



2022 Virtual Governmental Accounting and Auditing Update

Continuing Professional Education
North Carolina Office of the State Controller

Date:	May 18, 2022 May 19, 2022 8:10 a.m. to 12:00 p.m. each day
Location:	Web-based Virtual Conference
Learning Objectives:	To gain an understanding of recent activities of the Governmental Accounting Standards Board (GASB), new auditing standards, and current events in the accounting profession.
Content:	<p><u>May 18, 2022</u> <u>Accounting and GASB Update</u></p> <ul style="list-style-type: none">- A Current Events Look at the Accounting Profession- GASB 84, <i>Fiduciary Activities</i>- GASB 87, <i>Leases</i>- GASB 91, <i>Conduit Debt Obligations</i>- GASB 93, <i>Replacement of Interbank Offered Rates</i>- GASB 94, <i>Public-Private and Public-Public Partnerships and Availability Payment Arrangements</i>- GASB 96, <i>Subscription-Based Information Technology Arrangements</i>- GASB 98, <i>The Annual Comprehensive Financial Report</i> <p><u>May 19, 2022</u> <u>Auditing Standards and GASB Update</u></p> <ul style="list-style-type: none">- Statements on Auditing Standards 134 – 140, 142, and 143- GASB Exposure Draft, <i>Financial Reporting Model Improvements</i>- GASB Exposure Draft, <i>Communication Methods in General Purpose External Financial Reports That Contain Basic Financial Statements: Notes to Financial Statements—an amendment of GASB Concepts Statement No. 3</i>- GASB Preliminary Views, <i>Revenue and Expense Recognition</i>- Other Current GASB projects- Fraud cases
Instructors:	Gerry Boaz, CPA, CGFM, CGMA, Technical Manager, Tennessee Division of State Audit Jerry Durham, CPA, CGFM, CFE, Assistant Director, Tennessee Division of Local Government Audit
CPE Credit Offered:	Up to eight hours
Fields of Study:	Accounting – Governmental and Auditing – Governmental
Materials:	Available in advance on the OSC website
Instructional Delivery Method:	Group internet based
Prerequisites:	Must be employed by a State agency or institution that is part of the State financial reporting entity (i.e., an entity included in the State's Annual Comprehensive Financial Report)
Advance Preparation:	None
Level:	Basic