



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Linn Cove
Viaduct

Linn Cove Viaduct
Avery County

December 2024



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

January 21, 2025

Enclosed is the General Fund Monthly Financial Report for the period ended December 31, 2024, of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, with a plow and sheaf of wheat below. The text around the seal includes "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA", "MAY 20, 1775", "APRIL 12, 1776", and the motto "ESSE QUAM VIDERI". At the bottom, it says "Integrity • Accountability".

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System

Office of State Controller

NC General Fund – Reverting and Non-Reverting

Schedule of Assets, Liabilities and Fund Balance Report

December 31, 2024

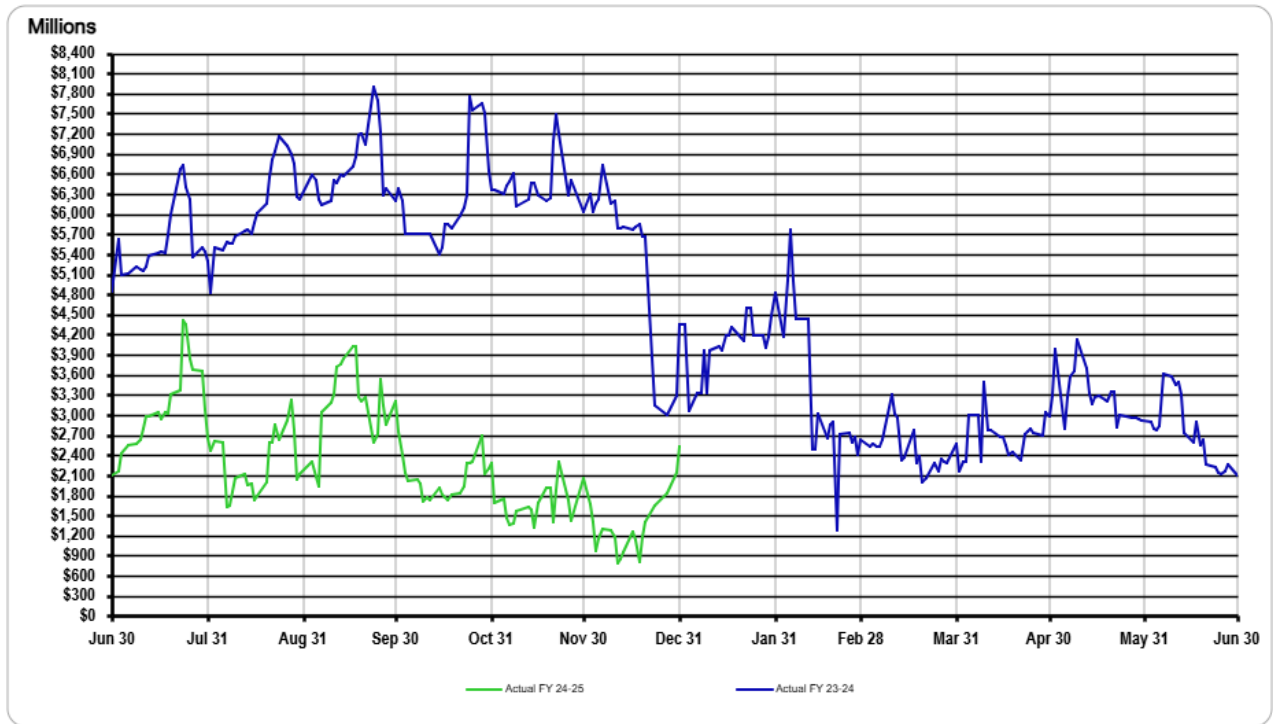
Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 22,551.1	Beverage Tax	\$ 22.3
		Sales & Use Tax	468.5
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 490.8
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 34.0
		Carry Forward Reserve	198.7
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	703.2
		Education Reserve	-
		Federal Infrastructure Match Reserve	95.7
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	26.3
		Information Technology Reserve	341.3
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	-
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	40.6
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,832.9
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	721.0
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	11,528.9
		Total Reserved	\$ 19,532.9
		Unreserved:	
		Fund Balance - July 01, 2024	\$ 2,103.7
		Transfer to Reserves	(1,600.0)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	2,023.7
		Total Unreserved	\$ 2,527.4
		Total Fund Balance	\$ 22,060.3
Total Assets	\$ 22,551.1	Total Liabilities and Fund Balance	\$ 22,551.1

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE DECEMBER 31, 2024 AND FISCAL YEAR ENDED JUNE 30, 2024



Expressed in Millions



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting

Reserved and Unreserved Fund Balance Report
Fiscal Year-to-Date December 31, 2024 and December 31, 2023

Expressed in Millions

Fund Balance	FY 2025	FY 2024	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 34.0	\$ 133.8	\$ (99.8)	100.0%
Carry Forward Reserve	198.7	256.4	(57.7)	(22.5%)
Clean Water Drinking Water Reserve	-	100.0	(100.0)	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	703.2	266.2	437.0	164.2%
Education Reserve	-	-	-	-
Federal Infrastructure Match Reserve	95.7	145.3	(49.6)	-
Housing Reserve	-	45.0	(45.0)	(100.0%)
Hurricane Florence Disaster Recovery Reserve	26.3	58.4	(32.1)	(55.0%)
Information Technology Reserve	341.3	257.6	83.7	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	326.5	400.0	122.5%
Medicaid Transformation Reserve	-	160.6	(160.6)	-
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	40.6	9.3	31.3	-
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	145.6	(145.6)	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,832.9	4,750.0	(917.1)	(19.3%)
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.0%
State Emergency Response/Disaster Reserve	721.0	947.2	(226.2)	-
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	10.0	(10.0)	(100.0%)
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	-	-	-
Non-Reverting Departmental Funds	11,528.9	11,176.1	352.8	3.2%
Total Reserved	\$ 19,532.9	\$ 20,071.8	\$ (538.9)	(2.7%)
Unreserved:				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.6%)
Transfers to Reserves	(1,600.0)	(3,387.1)	1,787.1	(52.8%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	2,023.7	2,896.2	(872.5)	(30.1%)

Total Unreserved	\$ 2,527.4	\$ 4,358.3	\$ (1,830.9)	(42.0%)
Total Fund Balance	\$ 22,060.3	\$ 24,430.1	\$ (2,369.8)	(9.7%)

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/ decrease from the prior year.



North Carolina Financial System
Office of State Controller
NC General Fund Reverting – Schedule of Operations Report
Monthly & Fiscal Year-To-Date as of December 31, 2024
Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended YTD	
							Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
Beg. Unreserved Fund Balance	\$ 2,058.3	\$ 6,827.4	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
Total	\$ 2,058.3	\$ 6,827.4	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 138.4	\$ 133.2	\$ 88.4	\$ 164.5	156.6%	81.0%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	2.0	1.1	24.9	11.4	125.9	119.3	19.8%	9.6%
Judicial Fees	15.3	15.4	101.2	103.8	218.0	222.4	46.4%	46.7%
Master Settlement Agreement	-	-	-	-	128.1	130.2	0.0%	0.0%
Other	9.6	8.6	69.1	56.3	262.7	260.5	26.3%	21.6%
Treasurer Investments	71.6	17.8	431.9	303.0	657.8	826.0	65.7%	36.7%
Total Non-Tax Revenue	\$ 98.5	\$ 42.9	\$ 765.5	\$ 607.7	\$ 1,480.9	\$ 1,722.9	51.7%	35.3%
Tax Revenues								
Beverage	\$ 52.1	\$ 48.7	\$ 276.9	\$ 273.2	\$ 583.2	\$ 562.1	47.5%	48.6%
Corporate Income	369.1	280.3	577.1	510.2	1,636.9	1,686.0	35.3%	30.3%
Estate	-	-	-	-	-	-	-	-
Franchise	33.5	20.9	392.6	270.0	744.3	742.3	52.7%	36.4%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	0.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,507.2	1,084.9	7,519.7	7,150.6	16,280.8	16,583.7	46.2%	43.1%
Insurance	(12.2)	0.7	390.7	356.5	1,395.0	1,235.3	28.0%	28.9%
Mill Machinery	-	(0.3)	-	(0.1)	-	-	-	-
Other	-	-	-	(0.2)	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.1	0.3	21.6	18.9	31.8	36.9	67.9%	51.2%
Real Estate Conveyance Excise	8.7	5.4	59.9	51.8	114.3	109.6	52.4%	47.3%
Sales and Use	857.1	801.3	6,161.8	6,040.7	10,776.3	10,749.4	57.2%	56.2%
Scrap Tire Disposal	1.8	0.7	9.0	7.7	8.0	7.9	112.5%	97.5%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	0.1	3.2	7.1	7.2	3.2	3.2	221.9%	225.0%
Sports Wagering	7.7	-	36.5	-	28.1	-	129.9%	-
Tobacco	21.0	18.6	128.1	134.5	278.2	281.9	46.0%	47.7%
White Goods Disposal	0.5	0.4	2.7	2.9	4.3	4.1	62.8%	70.7%
Total Tax Revenues	\$ 2,846.7	\$ 2,265.1	\$ 15,583.7	\$ 14,823.9	\$ 31,884.7	\$ 32,002.7	48.9%	46.3%
Total Revenues	\$ 2,945.2	\$ 2,308.0	\$ 16,349.2	\$ 15,431.6	\$ 33,365.6	\$ 33,725.6	49.0%	45.8%
Total Availability	\$ 5,003.5	\$ 9,135.4	\$ 18,452.9	\$ 20,280.8	\$ 35,469.3	\$ 38,574.8	52.0%	52.6%

Appropriation Expenditures									
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,442.9	1,819.3	14,325.5	12,432.2	31,647.2	29,787.3	45.3%	41.7%	
Debt Service	33.2	41.8	-	-	-	-	-	-	
Total Appropriation Expenditures	\$ 2,476.1	\$ 1,861.1	\$ 14,325.5	\$ 12,432.2	\$ 31,647.2	\$ 29,787.3	45.3%	41.7%	
Unreserved Fund Balance – Before Statutory Reservations	\$ 2,527.4	\$ 7,274.3	\$ 4,127.4	\$ 7,848.6	\$ 3,822.1	\$ 8,787.5	-	-	
Reserved									
Education Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	
American Recovery Plan Act Reserve	-	-	-	-	-	-	-	-	
Carry Forward Reserve	-	-	-	-	-	-	-	-	
Clean Water Drinking Water Reserve	-	(100.0)	-	(100.0)	-	-	-	-	
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-	
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-	
Economic Development Project Reserve	-	(21.6)	-	(21.6)	-	-	-	-	
Federal Infrastructure Match Reserve	-	(50.0)	-	(50.0)	-	-	-	-	
Housing Reserve	-	(45.0)	(45.0)	(45.0)	-	-	-	-	
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-	
Information Technology Reserve	-	(148.7)	-	(148.7)	-	-	-	-	
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-	
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	
Local Project Reserve	-	-	-	-	-	-	-	-	
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-	
Medicaid Transformation Reserve	-	(5.0)	-	(5.0)	-	-	-	-	
NC GREAT Reserve	-	-	-	-	-	-	-	-	
NC Innovation Reserve	-	(250.0)	(250.0)	(250.0)	-	-	-	-	
Opioid Abatement Reserve	-	-	-	-	-	-	-	-	
Public School Contingency Reserve	-	-	-	-	-	-	-	-	
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-	
Reg Economic Dev Reserve	-	(625.0)	-	(625.0)	-	-	-	-	
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-	
Retiree Supplement Reserve	-	(145.6)	-	(145.6)	-	-	-	-	
SCIF General Fund Reserve	-	(897.0)	(1,193.0)	(1,461.3)	-	-	-	-	
Savings Reserve	-	-	-	-	-	-	-	-	
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-	
State Emergency Response/Disaster Reserve	-	(75.0)	(12.0)	(75.0)	-	-	-	-	
Transportation Reserve	-	(450.0)	(100.0)	(450.0)	-	-	-	-	
Unfunded Liability Solvency Reserve	-	-	-	(10.0)	-	-	-	-	
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-	
World University Games Reserve	-	-	-	-	-	-	-	-	
Unreserved Fund Balance	\$ 2,527.4	\$ 4,461.4	\$ 2,527.4	\$ 4,461.4	\$ 3,822.1	\$ 8,787.5	-	-	

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

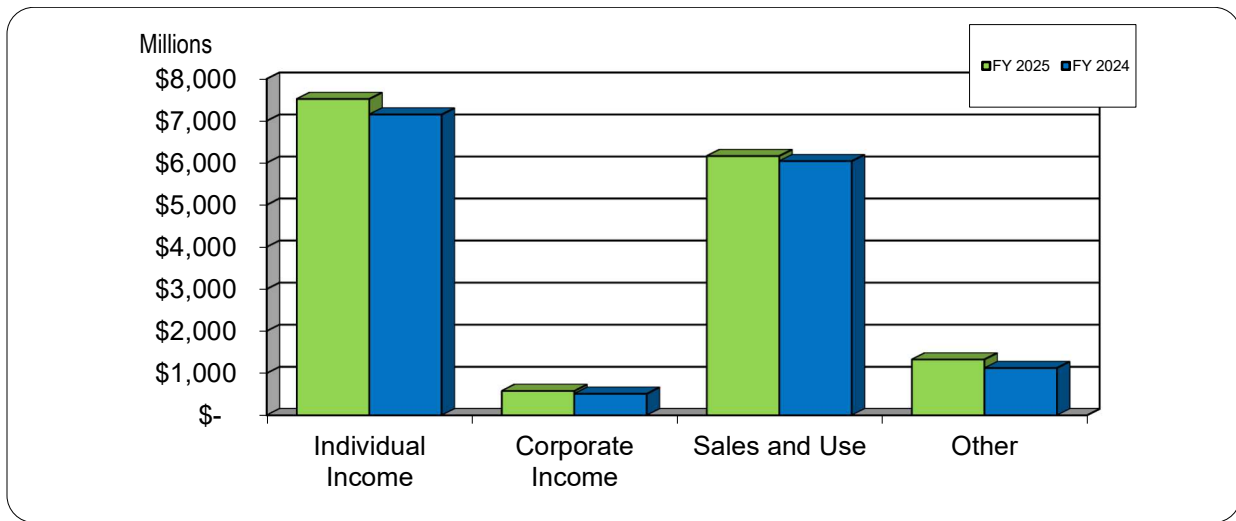
Monthly & Fiscal Year-To-Date as of December 31, 2024 and December 31, 2023

Expressed in Millions

	December				Year-To-Date Through December			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
Tax Revenues								
Beverage	\$ 52.1	\$ 48.7	\$ 3.4	7.0%	\$ 276.9	\$ 273.2	\$ 3.7	1.4%
Corporate Income	369.1	280.3	88.8	31.7%	577.1	510.2	66.9	13.1%
Estate	-	-	-	-	-	-	-	-
Franchise	33.5	20.9	12.6	60.3%	392.6	270.0	122.6	45.4%
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,507.2	1,084.9	422.3	38.9%	7,519.7	7,150.6	369.1	5.2%
Insurance	(12.2)	0.7	(12.9)	(1,842.9%)	390.7	356.5	34.2	9.6%
Mill Machinery	-	(0.3)	0.3	(100.0%)	-	(0.1)	0.1	(100.0%)
Other	-	-	-	-	-	(0.2)	0.2	(100.0%)
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	0.1	0.3	(0.2)	(66.7%)	21.6	18.9	2.7	14.3%
Real Estate Conveyance Excise	8.7	5.4	3.3	61.1%	59.9	51.8	8.1	15.6%
Sales and Use	857.1	801.3	55.8	7.0%	6,161.8	6,040.7	121.1	2.0%
Scrap Tire Disposal	1.8	0.7	1.1	157.1%	9.0	7.7	1.3	16.9%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	0.1	3.2	(3.1)	(96.9%)	7.1	7.2	(0.1)	(1.4%)
Sports Wagering	7.7	-	7.7	-	36.5	-	36.5	-
Tobacco	21.0	18.6	2.4	12.9%	128.1	134.5	(6.4)	(4.8%)
White Goods Disposal	0.5	0.4	0.1	25.0%	2.7	2.7	-	0.0%
Total Tax Revenues	\$ 2,846.7	\$ 2,265.1	\$ 581.6	25.7%	\$ 15,583.7	\$ 14,823.7	\$ 760.0	5.1%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 138.4	\$ 133.2	\$ 5.2	3.9%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	2.0	1.1	0.9	81.8%	24.9	11.4	13.5	118.4%
Judicial Fees	15.3	15.4	(0.1)	(0.6%)	101.2	103.8	(2.6)	(2.5%)
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	9.6	8.6	1.0	11.6%	69.1	56.1	13.0	23.2%
Treasurer Investments	71.6	17.8	53.8	302.2%	431.9	303.0	128.9	42.5%
Total Non-Tax Revenue	\$ 98.5	\$ 42.9	\$ 55.6	129.6%	\$ 765.5	\$ 607.5	\$ 158.0	26.0%
Total Tax and Non-Tax Revenue	\$ 2,945.2	\$ 2,308.0	\$ 637.2	27.6%	\$ 16,349.2	\$ 15,431.2	\$ 918.0	5.9%

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

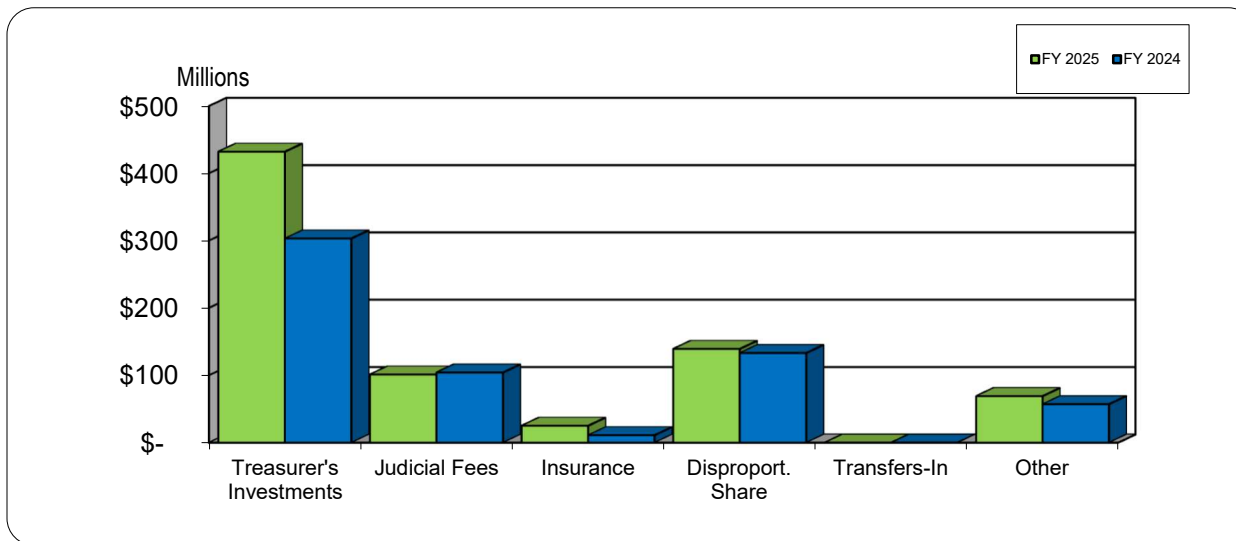
FISCAL YEAR-TO-DATE DECEMBER 31, 2024 AND DECEMBER 31, 2023



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2024 AND DECEMBER 31, 2023



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



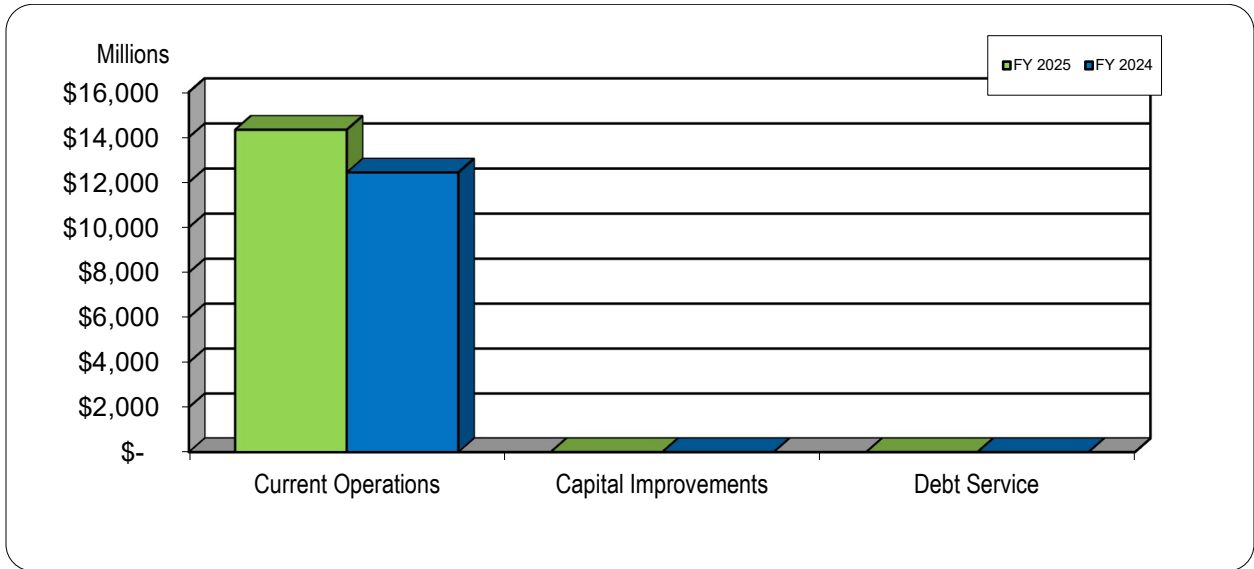
North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total	
	FY 2025 (as of period end)	FY 2024 (as of period end)	Change	Percent Change	FY 2025	FY 2024
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 99.3	\$ 74.9	\$ 24.4	32.6%	0.7%	0.6%
Economic Development	99.7	21.2	78.5	370.3%	0.7%	0.2%
Education	8,192.2	7,698.7	493.5	6.4%	57.2%	61.9%
Environment & Natural Resources	419.1	163.1	256.0	157.0%	2.9%	1.3%
General Government	223.0	(401.7)	624.7	(155.5%)	1.6%	(3.2%)
Health and Human Services	3,492.6	3,171.6	321.0	10.1%	24.4%	25.5%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	1,799.6	1,704.4	95.2	5.6%	12.6%	13.7%
Total Current Operations	\$ 14,325.5	\$ 12,432.2	\$ 1,893.3	15.2%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Appropriation Expenditures	\$ 14,325.5	\$ 12,432.2	\$ 1,893.3	15.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
 FISCAL YEAR-TO-DATE DECEMBER 31, 2024 AND DECEMBER 31, 2023



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through December 2024 were greater than actual appropriation expenditures through December 2023 by \$1,893.3 million, or 15.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2024 were greater than appropriation expenditures through December 2023 by \$1,893.3 million, or 15.2%.

Agriculture and Consumer Services	\$ 19.1	\$ 8.5	\$ 99.3	\$ 74.9	\$ 182.1	\$ 180.9	54.5%	41.4%
Total Agriculture	\$ 19.1	\$ 8.5	\$ 99.3	\$ 74.9	\$ 182.1	\$ 180.9	54.5%	41.4%
Economic Development								
Commerce	\$ 1.0	\$ 2.3	\$ 6.3	\$ 6.2	\$ 15.3	\$ 14.6	41.2%	42.5%
Commerce-Economic Development	-	(5.1)	79.2	5.0	158.3	130.2	50.0%	3.8%
Commerce-State Aid	2.4	5.3	14.2	9.9	85.1	29.5	16.7%	33.6%
Total Economic Development	\$ 3.4	\$ 2.5	\$ 99.7	\$ 21.1	\$ 258.7	\$ 174.3	38.5%	12.1%
Environment & Natural Resources								
Environmental Quality	\$ 6.0	\$ 8.2	\$ 254.5	\$ 38.0	\$ 909.6	\$ 108.7	28.0%	35.0%
Natural and Cultural Resources	26.5	21.3	157.6	119.1	281.4	288.8	56.0%	41.2%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	0.4	5.9	7.1	6.0	16.7	18.2	42.5%	33.0%
Total Environment & Natural Resources	\$ 32.9	\$ 35.4	\$ 419.2	\$ 163.1	\$ 1,207.7	\$ 415.7	34.7%	39.2%
Health and Human Services								
Aging	\$ 3.0	\$ 11.0	\$ 24.6	\$ 24.1	\$ 53.6	\$ 53.5	45.9%	45.0%
Child Development	5.6	(23.5)	128.4	95.2	306.6	286.3	41.9%	33.3%
Child and Family Well-Being	16.5	(8.5)	41.1	(7.9)	60.4	59.7	-	-
DHHS-Administration	(22.9)	16.9	21.5	105.3	224.1	218.2	9.6%	48.3%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	9.2	17.6	45.7	73.3	138.1	133.4	33.1%	54.9%
Health Services Regulations	1.8	1.0	5.4	4.3	25.8	24.9	20.9%	17.3%
Medical Assistance	456.4	323.7	2,907.7	2,399.1	6,165.0	5,471.3	47.2%	43.8%
Mental Health/DD/SAS	56.3	67.1	258.9	346.5	847.9	842.7	30.5%	41.1%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	(0.6)	0.8	3.1	2.9	9.4	9.3	33.0%	31.2%
Social Services	(20.6)	30.7	41.4	110.8	238.9	251.7	17.3%	44.0%
Vocational Rehabilitation	8.9	1.5	14.7	18.1	44.0	43.5	33.4%	41.6%
Total Health and Human Services	\$ 513.6	\$ 438.3	\$ 3,492.5	\$ 3,171.7	\$ 8,113.8	\$ 7,394.5	43.0%	42.9%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 180.0	\$ 171.7	\$ 870.8	\$ 891.2	\$ 1,826.1	\$ 1,995.7	47.7%	-
Insurance	5.4	4.9	27.8	24.0	53.1	51.8	52.4%	46.3%
Insurance-GF	0.7	1.0	(1.4)	3.8	3.8	3.8	(36.8%)	100.0%
Judicial	65.7	63.3	399.7	367.7	782.0	750.7	51.1%	49.0%
Judicial-Indigent Defense	14.1	13.0	85.1	72.6	159.5	149.8	53.4%	48.5%
Justice	1.6	4.6	33.9	32.4	66.8	65.7	50.7%	49.3%
Labor	2.3	2.5	11.6	10.3	26.4	25.6	43.9%	40.2%
Public Safety	63.3	53.9	345.8	302.6	656.9	686.7	52.6%	44.1%
State Bureau of Investigation	4.7	-	26.4	-	53.3	-	-	-
Total Public Safety, Correction, and Regulation	\$ 337.8	\$ 143.2	\$ 1,799.7	\$ 1,704.6	\$ 3,627.9	\$ 3,729.8	49.6%	45.7%
Rounding [*]	\$ 0.1		\$ 0.2					
Total Current Operations	\$ 2,442.9	\$ 143.2	\$ 14,325.5	\$ 12,432.4	\$ 31,646.8	\$ 29,787.1	45.3%	41.7%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ 33.2	\$ 41.8	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ 33.2	\$ 41.8	\$ -	\$ -	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,476.1	\$ 185.0	\$ 14,325.5	\$ 12,432.4	\$ 31,646.8	\$ 29,787.1	45.3%	41.7%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



North Carolina Financial System

Office of State Controller

NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of December 31, 2024

Expressed in Thousands

	Receipts		Disbursements	
	December	Year-To-Date	December	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 6,494	\$ 70,785	\$ 25,638	\$ 170,085
Total Agriculture	\$ 6,494	\$ 70,785	\$ 25,638	\$ 170,085
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ 55	\$ 51,478	\$ 33,231	\$ 51,478
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ 55	\$ 51,478	\$ 33,231	\$ 51,478
Economic Development				
Commerce	\$ 3,176	\$ 25,452	\$ 4,213	\$ 31,733
Commerce-Economic Development	-	36,875	-	116,049
Commerce-State Aid	-	250,750	2,405	264,965
Total Economic Development	\$ 3,176	\$ 313,077	\$ 6,618	\$ 412,747
Education				
Community Colleges	\$ 54,703	\$ 497,683	\$ 205,282	\$ 1,127,004
Public Instruction	480,293	1,739,462	1,494,753	7,638,823
UNC System	303,492	2,635,715	609,312	4,299,184
Total Education	\$ 838,488	\$ 4,872,860	\$ 2,309,347	\$ 13,065,011
Environment & Natural Resources				
Environmental Quality	\$ 5,900	\$ 35,394	\$ 11,892	\$ 289,856
Natural and Cultural Resources	1,684	32,501	28,215	190,058
Roanoke Island Commission	-	-	-	-
Wildlife Resources	11,377	63,255	11,677	70,343
Total Environment & Natural Resources	\$ 18,961	\$ 131,150	\$ 51,784	\$ 550,257
General Government				
Administration	\$ 926	\$ 8,234	\$ 5,324	\$ 39,566
Board of Elections	198	6,583	811	6,390
General Assembly	42	306	9,116	42,807
Governor's Office	101	982	655	3,781
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	-	50,330
Information Technology	72	26,069	21,466	47,772
Lieutenant Governor	-	-	68	588
Military and Veterans Affairs	1	2,042	717	4,651
Office of Administrative Hearings	2	504	816	4,618
Office of State Budget	101	781	1,072	6,577
Office of State Budget - Special	2,000	31,184	10,000	29,575
Office of State Human Resources	22	1,720	863	6,512

Office of the State Controller	16	1,771	3,546	17,596
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	3,793	28,977	15,359	88,236
SCIF	-	-	-	-
Secretary of State	124	1,222	1,543	10,169
State Auditor	685	4,034	1,837	11,345
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	6,394	33,961	5,896	34,007
State Treasurer-Retirement	-	-	560	11,862
Total General Government	\$ 14,477	\$ 193,370	\$ 79,649	\$ 416,382
Health and Human Services				
Aging	\$ 9,516	\$ 42,591	\$ 12,553	\$ 67,208
Child Development	78,753	410,600	84,355	539,037
Child and Family Well-Being	41,098	308,045	57,619	349,188
DHHS-Administration	69,225	237,641	46,364	259,125
Education Services - Inactive	-	-	-	-
Health Services	32,062	170,988	41,221	216,695
Health Services Regulations	3,468	28,721	5,294	34,096
Medical Assistance	2,088,909	16,010,977	2,545,300	18,918,662
Mental Health/DD/SAS	83,657	747,766	139,922	1,006,679
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	3,862	15,264	3,271	18,383
Social Services	116,914	658,108	96,325	699,492
Vocational Rehabilitation	9,420	86,634	18,284	101,340

Total Health and Human Services	\$ 2,536,884	\$ 18,717,335	\$ 3,050,508	\$ 22,209,905
Public Safety, Correction, and Regulation				
Adult Correction	\$ 1,991	\$ 236,283	\$ 182,036	\$ 1,107,107
Insurance	660	4,564	6,054	32,391
Insurance-GF	792	10,293	1,539	8,894
Judicial	654	9,906	66,309	409,568
Judicial-Indigent Defense	618	7,668	14,715	92,769
Justice	6,757	24,020	8,338	57,939
Labor	1,700	10,195	4,044	21,752
Public Safety	6,978	103,448	70,267	449,239
State Bureau of Investigation	1,212	8,120	5,879	34,485
Total Public Safety, Correction, and Regulation	\$ 21,362	\$ 414,497	\$ 359,181	\$ 2,214,144
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 138,440	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	13,091	-	-
License & Fees-Nontax	2,677	15,806	703	3,994
Judicial Fees	15,343	101,271	-	47
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	64	90	10	27
CI Appropriation	-	-	-	-
DHHS	-	1,289	-	11
DPS - ABC Board	282	2,485	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	202	1,299	-	-
Deed Mortgage Registration Fee	466	3,233	373	2,587
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	504	3,033	387	2,528
Gas & Oil Inspection	146	715	-	-
Intra State Transfer	166	1,585	-	-
Miscellaneous	-	922	-	-
Parole Supervision Fees	68	441	-	-
Probation Supervision Fees	487	3,146	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,344	5,975	-	-
Sales Tax Refund	435	1,233	-	-
Secretary of State-Nontax	6,253	49,540	82	750
Treasurer Investments	71,551	431,869	-	-
Total Non-Tax Revenue	\$ 99,988	\$ 775,463	\$ 1,555	\$ 9,944
Tax Revenues				
Beverage	\$ 52,075	\$ 299,986	\$ 8	\$ 23,116
Corporate Income	371,894	740,372	2,747	163,268
Estate	-	-	-	-
Franchise	34,978	402,953	1,524	10,344
Freight Car Lines	1	9	-	-
Gift	-	-	-	-
Individual Income	1,568,396	8,016,998	61,196	497,325
Insurance	217	449,348	12,384	58,622

Mill Machinery	-	11	-	11
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	88	21,755	14	131
Real Estate Conveyance Excise	8,698	59,832	-	-
Sales and Use	1,636,802	9,635,334	779,663	3,473,525
Scrap Tire Disposal	1,760	14,426	6	5,477
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	142	13,315	-	6,191
Sports Wagering	14,341	58,418	6,594	21,954
Tobacco	21,035	129,162	13	1,052
White Goods Disposal	456	4,103	-	1,378
Total Tax Revenues	\$ 3,710,883	\$ 19,846,022	\$ 864,149	\$ 4,262,394
Total Reverting	\$ 7,250,768	\$ 45,386,037	\$ 6,781,660	\$ 43,362,347
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	45,386,036			
Year-To-Date Disbursements	43,362,346			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Education Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	(1,193,000)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(12,000)			
Transportation Reserve	(100,000)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			

World University Games Reserve	-			
Ending Unreserved Cash	\$ 2,527,426			



**North Carolina Financial System
Office of State Controller**

NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of December 31, 2024

Expressed in Thousands

	Beginning	Receipts		Expenditures		Year-To-Date
	Cash	December	Year-To-Date	December	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 99,153	\$ 629	\$ 35,768	\$ 11,147	\$ 31,111	\$ 103,810
Total Agriculture	\$ 99,153	\$ 629	\$ 35,768	\$ 11,147	\$ 31,111	\$ 103,810
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	31,598	32,418	31,598	32,418	-
Total Debt Service	\$ -	\$ 31,598	\$ 32,418	\$ 31,598	\$ 32,418	\$ -
Economic Development						
Commerce-CDBG	\$ 15,094	\$ -	\$ 115	\$ -	\$ -	\$ 15,209
Commerce-Div of Employ Sec	55,257	13,625	55,271	10,837	52,499	58,029
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,601	2	2	54	242	1,361
Commerce-Special Revenue	388,777	16,685	284,233	23,226	305,103	367,907
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 460,806	\$ 30,312	\$ 339,621	\$ 34,117	\$ 357,844	\$ 442,583
Education						
Community Colleges-IT Projects	\$ 44,102	\$ -	\$ 15,000	\$ 2,614	\$ 6,486	\$ 52,616
Community Colleges-Special Rev	51,827	1,260	6,184	1,750	6,133	51,878
Community Colleges-Trust	2,310	-	573	151	702	2,181
Public Instruction-IT Projects	72,622	483	491	486	7,347	65,766
Public Instruction-Internal Service	165,179	84	5,613	6,824	40,809	129,983
Public Instruction-Local Payroll	3,077	6,843	37,261	6,843	37,748	2,590
Public Instruction-Pub Sch Bldg Fund	1,447,622	78,188	405,794	72,489	163,037	1,690,379
Public Instruction-School Technology	20,946	-	1,253	3,194	11,010	11,189
Public Instruction-Special Revenue	31,683	16,126	36,496	247	9,072	59,107
Public Instruction-Trust	13,001	1,691	14,866	-	6,000	21,867
Total Education	\$ 1,852,369	\$ 104,675	\$ 523,531	\$ 94,598	\$ 288,344	\$ 2,087,556
Environment & Natural Resources						
Aquariums	\$ 6,278	\$ -	\$ -	\$ 7	\$ 37	\$ 6,241
C W M T F	114,229	11,607	35,039	9,426	19,364	129,904
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	5,269	305,097	64,502	201,152	180,332
Environmental Quality-Disaster	43,774	100,169	115,200	1,498	17,135	141,839
Land & Water Conservation Fund	37,627	-	9,617	1,151	4,802	42,442
Natural & Cultural Res-LWS	2,971	11	80	-	-	3,051
Natural and Cultural Res-Int Bearing	35	22	37	4	27	45
Natural and Cultural Resources	6,311	206	4,050	877	8,069	2,292
Parks & Recreation Trust Fund	64,558	2,463	16,649	16,208	24,493	56,714
Wildlife	28,704	4,434	36,794	5,320	35,064	30,434

Total Environment & Natural Resources	\$ 381,635	\$ 124,181	\$ 522,563	\$ 98,993	\$ 310,143	\$ 594,055
General Government						
Administration	\$ 56,028	\$ 6,599	\$ 26,087	\$ 7,537	\$ 30,532	\$ 51,583
Board of Elections	11,838	72	1,321	301	1,406	11,753
DMVA - Special Revenue	26,846	101	484	-	-	27,330
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	15	436	-	473	55,372
Governor's Office	343,559	81,700	718,048	113,579	797,291	264,316
Governor's Office-Disaster Relief	-	3,667	319,163	14,700	308,163	11,000
Information Technology	64,497	14,195	29,104	3,853	19,075	74,526
NC Infrastructure Finance Corp	-	1,632	18,872	1,632	18,872	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	148	1,544	148	1,543	3
OSBM-ARP Homeowners Assistance Fund	652	1	43	-	692	3
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	9,553	78,109	74,695	553,543	2,477,918
OSBM-Covid 19 Recovery Act	4,052	-	3,775	-	7,811	16
OSBM-Earthquake Disaster Recovery	612	2	126	56	383	355
OSBM-Emergency Rental Assistance	68,545	248	1,709	-	3,786	66,468
OSBM-IT Projects	523	-	-	32	174	349
OSBM-Rural Health Care Stabilization	10,974	95	25,309	-	-	36,283
OSBM-SCIF	3,966,637	16,563	1,309,022	57,520	1,005,020	4,270,639
OSBM-Tropical Storm Fred DR	19,598	12	72	629	2,919	16,751
Office of Administrative Hearings	2,615	-	61	-	2	2,674
Payroll Imprest Fund	-	-	2	-	2	-
Revenue-E 911 Fee	1,635	929	6,487	690	6,198	1,924
Revenue-IT Project	24,851	-	25,000	-	105	49,746
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	3,758	34,311	2,961	45,683	46,496
Revenue-Tax Distribution	124	585,894	3,190,567	585,890	3,190,568	123
Revenue-Tax Transfer Fees	5,502	214	1,655	646	1,829	5,328
State Controller	46,083	1,896	8,845	4,407	12,831	42,097
State Treasurer	6,930	662	3,690	433	2,108	8,512
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	6,324	8,543	33,704	6,393	36,487	3,541
Total General Government	\$ 7,735,350	\$ 736,499	\$ 5,837,546	\$ 876,102	\$ 6,047,496	\$ 7,525,400
Health and Human Services						
Aging	\$ 1,327	\$ 2,042	\$ 2,602	\$ 494	\$ 1,852	\$ 2,077
Child Development	80	10,000	42,939	(125)	32,747	10,272
Child and Family Well-Being	-	18,177	111,056	18,177	111,056	-
DHHS-Administration	213,449	3,116	20,860	5,005	48,156	186,153
Health Services	212,674	318,422	1,362,000	393,441	1,423,034	151,640
Health Services Regulations	44,617	19	3,735	-	950	47,402
Medical Assistance	216,048	20,096	176,014	21,570	234,507	157,555
Mental Health/DD/SAS	92,340	150	900	161	415	92,825
Services for the Blind and Deaf/HHH	-	-	-	-	-	-
Social Services	11,342	11,593	14,844	5,180	8,513	17,673
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 791,877	\$ 383,615	\$ 1,734,950	\$ 443,903	\$ 1,861,230	\$ 665,597
Public Safety, Correction, and Regulation						
Adult Correction	\$ 30,617	\$ 52	\$ 232	\$ 228	\$ 4,502	\$ 26,347
Insurance	8,539	5,030	5,938	227	2,055	12,422
Labor	-	-	750	-	375	375
Office of the Courts	5,293	1,736	4,121	1,904	5,243	4,171

Public Safety	193,801	140,849	735,497	232,616	862,744	66,554
Total Public Safety, Correction, and Regulation	\$ 238,250	\$ 147,667	\$ 746,538	\$ 234,975	\$ 874,919	\$ 109,869
Total Non-reverting	\$ 11,559,440	\$ 1,559,176	\$ 9,772,935	\$ 1,825,433	\$ 9,803,505	\$ 11,528,870

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Education Reserve (House Bill 10, Session Law 2024-55) – Established as a reserve in the General Fund to make funds available for educational programs.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that

shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.