

**STATEMENT OF NET POSITION**

June 30, 2024

*(Dollars in Thousands)*

	<b>Primary Government</b>			<b>Component Units</b>
	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	
<b>Assets</b>				
Cash and cash equivalents (Note 3)	\$ 28,610,699	\$ 6,028,614	\$ 34,639,313	\$ 5,326,821
Investments (Note 3)	398,763	427,524	826,287	6,699,259
Securities lending collateral (Note 3)	3,174,543	107,616	3,282,159	532,304
Receivables, net (Note 4)	7,885,117	964,361	8,849,478	2,078,146
Due from component units (Note 18)	10,459	-	10,459	14,909
Due from primary government (Note 18)	-	-	-	264,204
Internal balances	218,419	(218,419)	-	-
Inventories	246,250	2,054	248,304	185,480
Prepaid items	29,648	42,040	71,688	162,117
Hedging derivatives asset	-	-	-	782
Advances to component units	1,441	-	1,441	-
Advances to outside entities	9,182	-	9,182	-
Notes receivable, net (Note 4)	48,627	1,391,837	1,440,464	591,761
Lease receivable	6,482	4,796	11,278	212,144
Investment in joint venture	-	-	-	257,767
Equity interest in component unit	314,462	-	314,462	-
Securities held in trust	52,766	-	52,766	-
Restricted/designated cash and cash equivalents (Note 3)	2,357,288	80,024	2,437,312	4,787,870
Restricted investments (Note 3)	488,386	579,726	1,068,112	15,573,715
Restricted due from primary government (Note 18)	-	-	-	3,018
Restricted due from component units (Note 18)	-	-	-	8,045
Beneficial interest in assets held by others	-	-	-	4,238
Net pension asset (Note 12)	32,015	-	32,015	-
Capital assets-nondepreciable (Note 5)	28,485,475	1,800,638	30,286,113	2,748,246
Capital assets-depreciable, net (Note 5)	41,392,123	1,345,037	42,737,160	19,933,001
<b>Total Assets</b>	<b>113,762,145</b>	<b>12,555,848</b>	<b>126,317,993</b>	<b>59,383,827</b>
<b>Deferred Outflows of Resources</b>				
Accumulated decrease in fair value of hedging derivatives	-	-	-	40,665
Deferred loss on refunding	18,165	21,171	39,336	37,689
Forward funded state aid	465,914	-	465,914	-
Deferred outflows for asset retirement obligation	-	-	-	14,191
Deferred outflows for pensions (Note 12)	2,831,298	44,993	2,876,291	2,213,031
Deferred outflows for OPEB (Note 14)	2,620,101	57,169	2,677,270	1,896,618
Other deferred outflows	-	-	-	872
<b>Total Deferred Outflows of Resources</b>	<b>5,935,478</b>	<b>123,333</b>	<b>6,058,811</b>	<b>4,203,066</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities	2,405,225	632,659	3,037,884	1,879,506
Medical claims payable	4,026,513	-	4,026,513	368,878
Unemployment benefits payable	-	3,305	3,305	-
Tax refunds payable	1,560,271	-	1,560,271	-
Obligations under securities lending	3,174,543	107,616	3,282,159	532,304
Interest payable	16,216	160,770	176,986	91,114
Short-term debt (Note 6)	-	-	-	19,000
Due to component units (Note 18)	267,222	-	267,222	22,954
Due to primary government (Note 18)	-	-	-	10,459
Unearned revenue	4,362,481	51,712	4,414,193	894,192
Advance from primary government	-	-	-	1,441
Deposits payable	6	22,746	22,752	32,417
Funds held for others	91,084	-	91,084	4,583,663
Hedging derivatives liability (Note 7)	-	-	-	40,790
Long-term liabilities (Note 8):				
Due within one year	818,200	56,512	874,712	734,516
Due in more than one year	15,970,803	3,075,126	19,045,929	21,191,494
<b>Total Liabilities</b>	<b>32,692,564</b>	<b>4,110,446</b>	<b>36,803,010</b>	<b>30,402,728</b>

**STATEMENT OF NET POSITION**

June 30, 2024

Exhibit A-1

(Dollars in Thousands)

**Primary Government**

	<b>Governmental Activities</b>	<b>Business-type Activities</b>	<b>Total</b>	<b>Component Units</b>
<b>Deferred Inflows of Resources</b>				
Deferred gain on refunding	4,421	34,151	38,572	-
Deferred inflows for PPP arrangements	67,254	-	67,254	326,261
Deferred state aid	-	-	-	465,914
Deferred inflows for lease agreements	6,353	4,403	10,756	193,078
Deferred inflows for pensions (Note 12)	436,353	8,560	444,913	63,735
Deferred inflows for OPEB (Note 14)	2,815,356	55,496	2,870,852	2,449,089
Deferred inflows irrevocable split-interest agreements	-	-	-	25,648
Accumulated increase in fair value of hedging derivatives	-	-	-	782
Other deferred inflows	-	-	-	3,472
<b>Total Deferred Inflows of Resources</b>	<b>3,329,737</b>	<b>102,610</b>	<b>3,432,347</b>	<b>3,527,979</b>
<b>Net Position</b>				
Net investment in capital assets	66,300,651	810,927	67,111,578	15,808,232
Restricted for:				
Nonexpendable:				
Environment and natural resources	139,870	-	139,870	-
Higher education	-	-	-	3,956,928
Expendable:				
Primary and secondary education	28,759	-	28,759	-
Higher education	9,825	-	9,825	7,157,197
Higher education student aid	1,431,432	-	1,431,432	-
Health and human services	64,206	-	64,206	526,715
Economic development	38,730	1,034	39,764	1,262,428
Environment and natural resources	117,169	-	117,169	-
Public safety, corrections, and regulation	127,257	-	127,257	-
Transportation	3,481	45,899	49,380	-
Highway construction/preservation	97	-	97	-
Agriculture	1,603	-	1,603	-
Debt service	34,463	131,152	165,615	-
Capital projects/repairs and renovations	31,750	-	31,750	-
Other purposes	21,607	3,055	24,662	-
Unrestricted	15,324,422	7,474,058	22,798,480	944,686
<b>Total Net Position</b>	<b>\$ 83,675,322</b>	<b>\$ 8,466,125</b>	<b>\$ 92,141,447</b>	<b>\$ 29,656,186</b>

The accompanying Notes to the Financial Statements are an integral part of this statement.