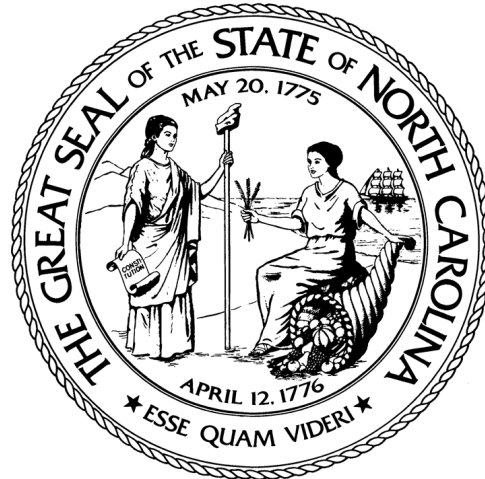




FIDUCIARY FUNDS

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PRIVATE PURPOSE TRUST FUNDS

Private purpose trust funds account for and report resources held in trust in which the principal and income benefit individuals, private organizations, or other governments.

The following activities are included in the private purpose trust funds:

Deposits of Insurance Carriers Fund
Administrative Office of the Courts Trust Fund

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS**

June 30, 2024

*Exhibit F-1**(Dollars In Thousands)*

	<u>Deposits of Insurance Carriers Fund</u>	<u>Administrative Office of the Courts Trust Fund</u>	<u>Total</u>
Assets			
Cash and cash equivalents	\$ 108	\$ 178,588	\$ 178,696
Investments:			
Certificates of deposit	-	49,527	49,527
Securities lending collateral	10	-	10
Interest receivable	1	-	1
Sureties	966,665	-	966,665
Total Assets	<u>966,784</u>	<u>228,115</u>	<u>1,194,899</u>
Liabilities			
Obligations under securities lending	<u>10</u>	<u>-</u>	<u>10</u>
Net Position			
Restricted for:			
Individuals, organizations, and other governments	966,774	228,115	1,194,889
Total Net Position	<u>\$ 966,774</u>	<u>\$ 228,115</u>	<u>\$ 1,194,889</u>

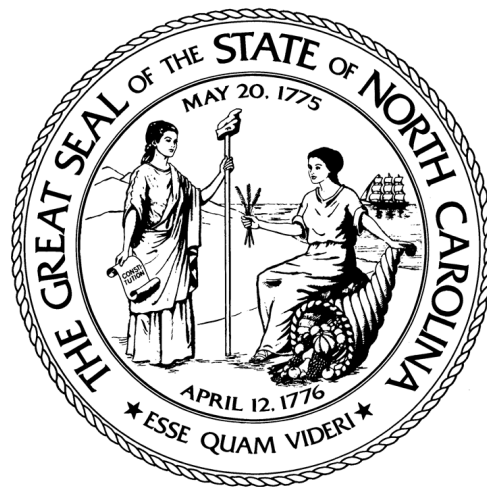
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
PRIVATE PURPOSE TRUST FUNDS**

For the Fiscal Year Ended June 30, 2024

*Exhibit F-2**(Dollars In Thousands)*

	<u>Deposits of Insurance Carriers Fund</u>	<u>Administrative Office of the Courts Trust Fund</u>	<u>Total</u>
Additions			
Contributions:			
Trustee deposits	\$ 123,624	\$ 179,537	\$ 303,161
Investment Income:			
Investment earnings	4	180	184
Net investment income	4	180	184
Total Additions	<u>123,628</u>	<u>179,717</u>	<u>303,345</u>
Deductions			
Payments in accordance with trust arrangements	17,035	161,652	178,687
Change in net position	106,593	18,065	124,658
Net position — July 1, as previously reported	860,181	210,050	1,070,231
Net position — June 30	<u>\$ 966,774</u>	<u>\$ 228,115</u>	<u>\$ 1,194,889</u>

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CUSTODIAL FUNDS

Custodial funds account for and report resources held by the State in a purely custodial capacity for individuals, private organizations, or other governments.

The following activities are included in the custodial funds:

- External Equity Index Investment Account
- External Investment Pool
- External Bond Index Investment Pool
- Local Sales Tax Collections
- Clerks of Court
- Insurers in Receivership
- Vehicle Property Tax Collections
- Swain County Settlement
- Local Fiscal Recovery
- Departmental Funds

**COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS**

June 30, 2024

(Dollars In Thousands)

	External Investment Pools and Investment Account			
	External Equity Index Investment Account	External Investment Pool	External Bond Index Investment Pool	Total External Investment Pools and Investment Account
Assets				
Cash and cash equivalents	\$ -	\$ 13,843	\$ -	\$ 13,843
Investments:				
Corporate bonds	-	-	-	-
Corporate stocks	-	-	-	-
Certificates of deposit	-	-	-	-
State Treasurer investment pool	723,205	716,681	460,832	1,900,718
Securities lending collateral	423	58,715	-	59,138
Receivables:				
Taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Intergovernmental receivable	-	-	-	-
Interest receivable	-	5,934	-	5,934
Due from other funds	-	-	-	-
Sureties	-	-	-	-
Capital assets-nondepreciable	-	-	-	-
Total Assets	\$ 723,628	\$ 795,173	\$ 460,832	\$ 1,979,633
Liabilities				
Accounts payable and accrued liabilities:				
Accounts payable	\$ -	\$ 636	\$ -	\$ 636
Intergovernmental payable	-	-	-	-
Obligations under securities lending	423	58,715	-	59,138
Obligations under reverse repurchase agreements	-	-	-	-
Deposits payable	-	-	-	-
Funds held for others	-	-	-	-
Total Liabilities	\$ 423	\$ 59,351	\$ -	\$ 59,774
Net Position				
Restricted for:				
Pool participants	-	735,822	460,832	1,196,654
Individuals, organizations, and other governments	723,205	-	-	723,205
Total Net Position	\$ 723,205	\$ 735,822	\$ 460,832	\$ 1,919,859

Other Custodial Funds

Local Sales Tax Collections	Clerks of Court	Insurers in Receivership	Vehicle Property Tax Collections	Swain County Settlement	Local Fiscal Recovery	Departmental Funds	Total Other Custodial Funds	Total Custodial Funds
\$ 927,105	\$ 256,492	\$ 370,118	\$ 112,785	\$ 55,338	\$ 460	\$ 48,009	\$ 1,770,307	\$ 1,784,150
-	-	765,177	-	-	-	-	765,177	765,177
-	-	914	-	-	-	-	914	914
-	-	-	-	-	-	400	400	400
-	-	-	-	-	-	-	-	1,900,718
-	-	-	9,323	-	43	1,668	11,034	70,172
291,300	-	-	-	-	-	-	291,300	291,300
-	311	181,360	-	-	-	773	182,444	182,444
-	-	-	2	-	-	-	2	2
-	-	5,749	-	205	2	37	5,993	11,927
28,749	-	-	-	-	-	-	28,749	28,749
-	15,307	-	-	-	-	-	15,307	15,307
-	-	3,258	-	-	-	-	3,258	3,258
<u>\$ 1,247,154</u>	<u>\$ 272,110</u>	<u>\$ 1,326,576</u>	<u>\$ 122,110</u>	<u>\$ 55,543</u>	<u>\$ 505</u>	<u>\$ 50,887</u>	<u>\$ 3,074,885</u>	<u>\$ 5,054,518</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1,007	1,007	1,643
1,247,154	2,745	-	112,495	-	-	317	1,362,711	1,362,711
-	-	-	9,323	-	43	1,668	11,034	70,172
-	-	-	-	-	-	2	2	2
-	-	-	-	-	-	249	249	249
-	106,692	-	-	-	-	1,673	108,365	108,365
<u>\$ 1,247,154</u>	<u>\$ 109,437</u>	<u>\$ -</u>	<u>\$ 121,818</u>	<u>\$ -</u>	<u>\$ 43</u>	<u>\$ 4,916</u>	<u>\$ 1,483,368</u>	<u>\$ 1,543,142</u>
-	-	-	-	-	-	-	-	1,196,654
-	162,673	1,326,576	292	55,543	462	45,971	1,591,517	2,314,722
<u>\$ -</u>	<u>\$ 162,673</u>	<u>\$ 1,326,576</u>	<u>\$ 292</u>	<u>\$ 55,543</u>	<u>\$ 462</u>	<u>\$ 45,971</u>	<u>\$ 1,591,517</u>	<u>\$ 3,511,376</u>

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION CUSTODIAL FUNDS

For the Fiscal Year Ended June 30, 2024

(Dollars In Thousands)

	External Investment Pools and Investment Account			
	External Equity Index Investment Account	External Investment Pool	External Bond Index Investment Pool	Total External Investment Pools and Investment Account
Additions				
Investment Income:				
Investment earnings (loss)	\$ 122,829	\$ 35,459	\$ 7,927	\$ 166,215
Less investment expenses	(166)	(1,531)	(86)	(1,783)
Net investment income (loss)	122,663	33,928	7,841	164,432
Pool share transactions:				
Reinvestment of distributions	122,663	33,928	7,841	164,432
Net share purchases/(redemptions)	(67,079)	(277,499)	204,217	(140,361)
Net pool share transactions	55,584	(243,571)	212,058	24,071
Property tax collections for local governments	-	-	-	-
Sales and use tax collections for local governments	-	-	-	-
Participant deposits	-	-	-	-
Child support deposits	-	-	-	-
Other additions:				
Sales and services	-	-	-	-
Total Additions	178,247	(209,643)	219,899	188,503
Deductions				
Distributions paid and payable	122,663	33,928	7,841	164,432
Payments of property tax to local governments	-	-	-	-
Payments of sales and use tax to local governments	-	-	-	-
Payments in accordance with custodial arrangements	-	-	-	-
Payments in accordance with child support agreements	-	-	-	-
Payments of refunds to grantors	-	-	-	-
Administrative expenses	-	-	-	-
Total deductions	122,663	33,928	7,841	164,432
Change in net position	55,584	(243,571)	212,058	24,071
Net position — July 1, as previously reported	667,621	979,393	248,774	1,895,788
Net position — June 30	\$ 723,205	\$ 735,822	\$ 460,832	\$ 1,919,859

Exhibit F-4

Other Custodial Funds

Local Sales Tax Collections	Clerks of Court	Insurers in Receivership	Vehicle Property Tax Collections	Swain County Settlement	Local Fiscal Recovery	Departmental Funds	Total Other Custodial Funds	Total Custodial Funds
\$ -	\$ -	\$ -	\$ 162	\$ 2,231	20	\$ 310	\$ 2,723	\$ 168,938
-	-	-	(162)	-	(1)	(30)	(193)	(1,976)
-	-	-	-	2,231	19	280	2,530	166,962
-	-	-	-	-	-	-	-	164,432
-	-	-	-	-	-	-	-	(140,361)
-	-	-	-	-	-	-	-	24,071
-	-	-	1,296,471	-	-	-	1,296,471	1,296,471
5,561,797	-	-	-	-	-	-	5,561,797	5,561,797
-	580,734	1,830,534	-	-	27	109,756	2,521,051	2,521,051
-	-	-	-	-	-	683,547	683,547	683,547
-	-	-	-	-	-	103	103	103
5,561,797	580,734	1,830,534	1,296,471	2,231	46	793,686	10,065,499	10,254,002
-	-	-	-	-	-	-	-	164,432
-	-	-	1,296,393	-	-	-	1,296,393	1,296,393
5,561,797	-	-	-	-	-	-	5,561,797	5,561,797
-	608,903	679,863	-	-	-	108,507	1,397,273	1,397,273
-	-	-	-	-	-	688,721	688,721	688,721
-	-	-	-	-	27	-	27	27
-	-	-	-	-	-	930	930	930
5,561,797	608,903	679,863	1,296,393	-	27	798,158	8,945,141	9,109,573
-	(28,169)	1,150,671	78	2,231	19	(4,472)	1,120,358	1,144,429
-	190,842	175,905	214	53,312	443	50,443	471,159	2,366,947
\$ -	\$ 162,673	\$ 1,326,576	\$ 292	\$ 55,543	\$ 462	\$ 45,971	\$ 1,591,517	\$ 3,511,376