



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report

Cape Hatteras Lighthouse  
Dare County

May 2024



## State of North Carolina Office of the State Controller

**NELS C. ROSELAND**  
**STATE CONTROLLER**

June 14, 2024

Enclosed is the General Fund Monthly Financial Report for the period ended May 31, 2024 of the 2024 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels Roseland



The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman in a pink dress holding a scale, with a plow and sheaves of wheat below her. The text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA" is written around the top inner edge. The date "MAY 20, 1775" is at the top, and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

## **INTRODUCTION**

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Schedule of Assets, Liabilities and Fund Balance Report**

**May 31, 2024**

*Expressed in Millions*

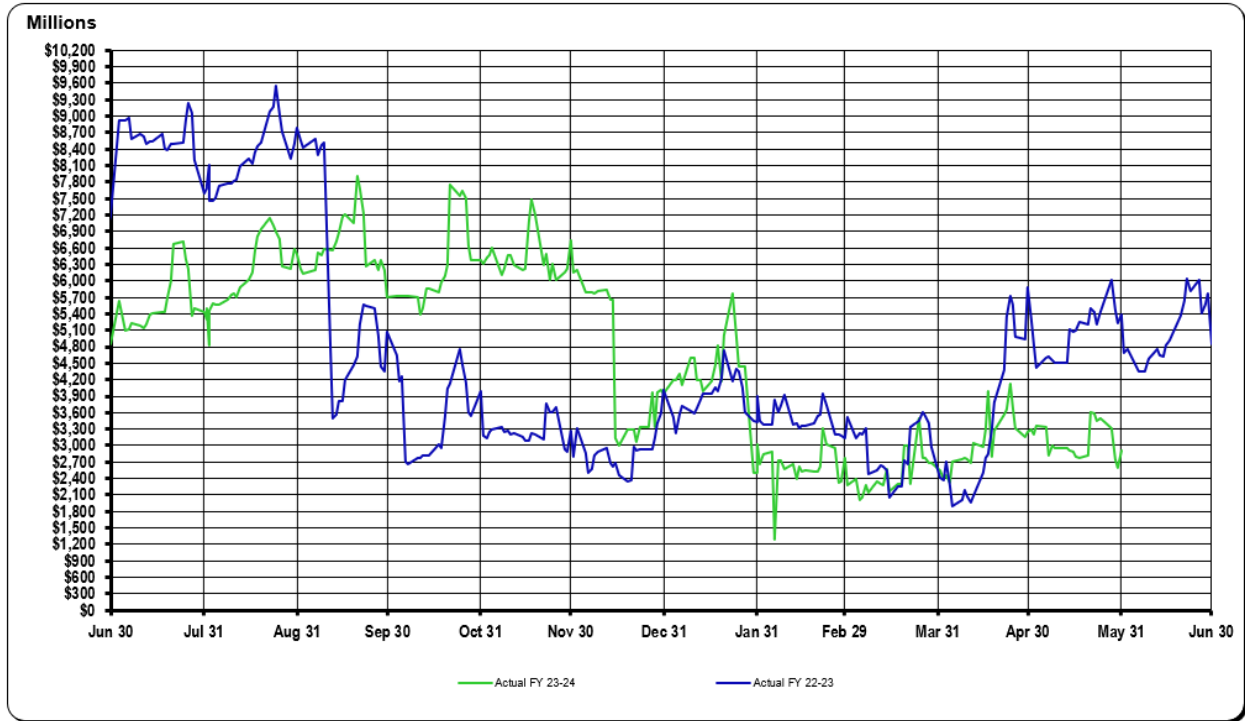
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 24,236.0	Beverage Tax	\$ -
		Sales & Use Tax	485.6
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		<b>Total Liabilities</b>	<b>\$ 485.6</b>
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 17.2
		Carry Forward Reserve	242.2
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	736.8
		Federal Infrastructure Match Reserve	121.8
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	56.6
		Information Technology Reserve	410.3
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	60.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	35.0
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	4.7
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	669.4
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	11,298.1
		<b>Total Reserved</b>	\$ 20,413.0
		<b>Unreserved:</b>	
		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(7,223.2)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	5,711.4
		<b>Total Unreserved</b>	3,337.4
		<b>Total Fund Balance</b>	\$ 23,750.4
<b>Total Assets</b>	\$ 24,236.0	<b>Total Liabilities and Fund Balance</b>	\$ 24,236.0

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE MAY 31, 2024 AND FISCAL YEAR ENDED MAY 31, 2023

*Expressed in Millions*





**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Reserved and Unreserved Fund Balance Report**  
**Fiscal Year-to-Date May 31, 2024 and May 31, 2023**

*Expressed in Millions*

Fund Balance	FY 2024	FY 2023	Change	% Change
<b>Reserved:</b>				
American Recovery Plan Act Reserve	\$ 17.2	\$ 75.3	\$ (58.1)	(77.16%)
Carry Forward Reserve	242.2	211.5	30.7	14.52%
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	736.8	601.9	134.9	22.41%
Federal Infrastructure Match Reserve	121.8	95.3	26.5	27.81%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	56.6	60.5	(3.9)	(6.45%)
Information Technology Reserve	410.3	108.9	301.4	276.77%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	326.5	400.0	122.51%
Medicaid Transformation Reserve	60.6	155.6	(95.0)	(61.05%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	35.0	0.8	34.2	4,275.00%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	4.7	-	4.7	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,750.0	4,750.0	-	0.00%
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.00%
State Emergency Response/Disaster Reserve	669.4	748.8	(79.4)	(10.60%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.00%
World University Games Reserve	-	25.0	(25.0)	(100.00%)
Non-Reverting Departmental Funds	11,298.1	10,746.1	552.0	5.14%
<b>Total Reserved</b>	<b>\$ 20,413.0</b>	<b>\$ 19,190.0</b>	<b>1,223.0</b>	<b>6.37%</b>
<b>Unreserved:</b>				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.33%)
Transfers to Reserves	(7,223.2)	(9,096.6)	1,873.4	(20.59%)

Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	5,711.4	7,312.9	(1,601.5)	(21.90%)
<b>Total Unreserved</b>	<b>\$ 3,337.4</b>	<b>\$ 5,382.0</b>	<b>\$ (2,044.6)</b>	<b>(37.99%)</b>
<b>Total Fund Balance</b>	<b>\$ 23,750.4</b>	<b>\$ 24,572.0</b>	<b>\$ (821.6)</b>	<b>(3.34%)</b>

*The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.*





**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Reverting – Schedule of Operations Report**  
**Monthly & Fiscal Year-To-Date as of May 31, 2024**  
*Expressed in Millions*

	May		Year-To-Date		Budget		Percent of Budget	
							Year-To-Date	
	FY 2024	FY 2023	FY 2024	FY 2023	FY 2024	FY 2023	FY 2024	FY 2023
<b>Beg. Unreserved Fund Balance</b>	\$ 3,704.3	\$ 5,871.2	\$ 4,849.2	\$ 7,165.7	\$ 4,849.2	\$ 7,165.7	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
<b>Total</b>	\$ 3,704.3	\$ 5,871.2	\$ 4,849.2	\$ 7,165.7	\$ 4,849.2	\$ 7,165.7	-	-
<b>Revenues</b>								
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ 133.2	\$ 130.2	\$ 164.5	\$ 161.5	81.0%	80.6%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	18.5	0.6	102.1	71.4	119.3	116.1	85.6%	61.5%
Judicial Fees	18.7	18.5	196.3	196.7	222.4	222.8	88.3%	88.3%
Master Settlement Agreement	114.7	-	114.7	139.1	130.2	144.6	88.1%	96.2%
Other	20.5	22.7	240.5	244.8	260.5	244.2	92.3%	100.2%
Treasurer Investments	16.8	56.8	653.6	403.7	826.0	60.9	79.1%	662.9%
<b>Total Non-Tax Revenue</b>	\$ 189.2	\$ 98.6	\$ 1,440.4	\$ 1,185.9	\$ 1,722.9	\$ 950.1	83.6%	124.8%
<b>Tax Revenues</b>								
Beverage	\$ 48.4	\$ 47.3	\$ 494.2	\$ 492.7	\$ 562.1	\$ 552.5	87.9%	89.2%
Corporate Income	16.6	(346.9)	1,235.1	1,326.7	1,686.0	1,155.5	73.3%	114.8%
Estate	-	-	-	-	-	-	-	-
Franchise	18.3	51.7	728.6	829.0	742.3	690.9	98.2%	120.0%
Freight Car Lines	0.2	0.2	0.2	0.3	0.3	-	66.7%	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,109.6	1,271.1	15,105.6	15,209.8	16,583.7	15,470.9	91.1%	98.3%
Insurance	(49.4)	48.4	886.8	856.6	1,235.3	1,033.5	71.8%	82.9%
Mill Machinery	-	-	(0.1)	(0.3)	-	0.2	-	(150.0%)
Other	-	-	-	0.2	-	0.3	-	66.7%
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.4	2.1	47.3	34.8	36.9	39.6	128.2%	87.9%
Real Estate Conveyance Excise	11.3	9.5	93.5	110.1	109.6	149.6	85.3%	73.6%
Sales and Use	830.1	793.1	10,584.6	10,387.8	10,749.4	10,183.4	98.5%	102.0%
Scrap Tire Disposal	3.0	3.3	11.6	11.1	7.9	6.5	146.8%	170.8%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.2	3.3	8.5	8.7	3.2	3.1	265.6%	280.6%
Sports Wagering	26.9	-	26.9	-	-	-	-	-
Tobacco	23.0	26.1	239.7	244.0	281.9	270.2	85.0%	90.3%
White Goods Disposal	1.1	0.7	5.0	4.1	4.1	3.6	122.0%	113.9%
<b>Total Tax Revenues</b>	\$ 2,048.7	\$ 1,909.9	\$ 29,467.5	\$ 29,515.6	\$ 32,002.7	\$ 29,559.8	92.1%	99.9%
<b>Total Revenues</b>	\$ 2,237.9	\$ 2,008.5	\$ 30,907.9	\$ 30,701.5	\$ 33,725.6	\$ 30,509.9	91.6%	100.6%
<b>Total Availability</b>	\$ 5,942.2	\$ 7,879.7	\$ 35,757.1	\$ 37,867.2	\$ 38,574.8	\$ 37,675.6	92.7%	100.5%
<b>Appropriation Expenditures</b>								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,826.1	2,666.7	25,575.8	23,759.1	29,787.3	27,928.4	85.9%	85.1%
Debt Service	(221.3)	(169.1)	(379.3)	(370.6)	-	-	-	-

<b>Total Appropriation Expenditures</b>	\$ 2,604.8	\$ 2,497.6	\$ 25,196.5	\$ 23,388.5	\$ 29,787.3	\$ 27,928.4	84.6%	83.7%
<b>Unreserved Fund Balance – Before Statutory Reservations</b>	\$ 3,337.4	\$ 5,382.1	\$ 10,560.6	\$ 14,478.7	\$ 8,787.5	\$ 9,747.2	-	-
<b>Reserved</b>								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	(1,000.0)	(326.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	(630.0)	(876.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	(50.0)	(106.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(205.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	(450.0)	(184.0)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	(80.1)	-	-	-	-
Medicaid Contingency Reserve	-	-	(400.0)	(151.1)	-	-	-	-
Medicaid Transformation Reserve	-	-	(5.0)	(246.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	(100.0)	-	-	-	-
Reg Economic Dev Reserve	-	-	(1,250.0)	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	(145.6)	(36.0)	-	-	-	-
SCIF General Fund Reserve	-	-	(2,462.6)	(3,182.2)	-	-	-	-
Savings Reserve	-	-	-	(1,634.0)	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	(1,000.0)	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	(75.0)	(945.2)	-	-	-	-
Transportation Reserve	-	-	(450.0)	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	(10.0)	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	(25.0)	-	-	-	-
<b>Unreserved Fund Balance</b>	\$ 3,337.4	\$ 5,382.1	\$ 3,337.4	\$ 5,382.1	\$ 8,787.5	\$ 9,747.2	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.*



# North Carolina Financial System

## Office of State Controller

### NC General Fund Reverting Net Tax and Non-Tax Revenues Report

Monthly & Fiscal Year-To-Date as of May 31, 2024 and May 31, 2023

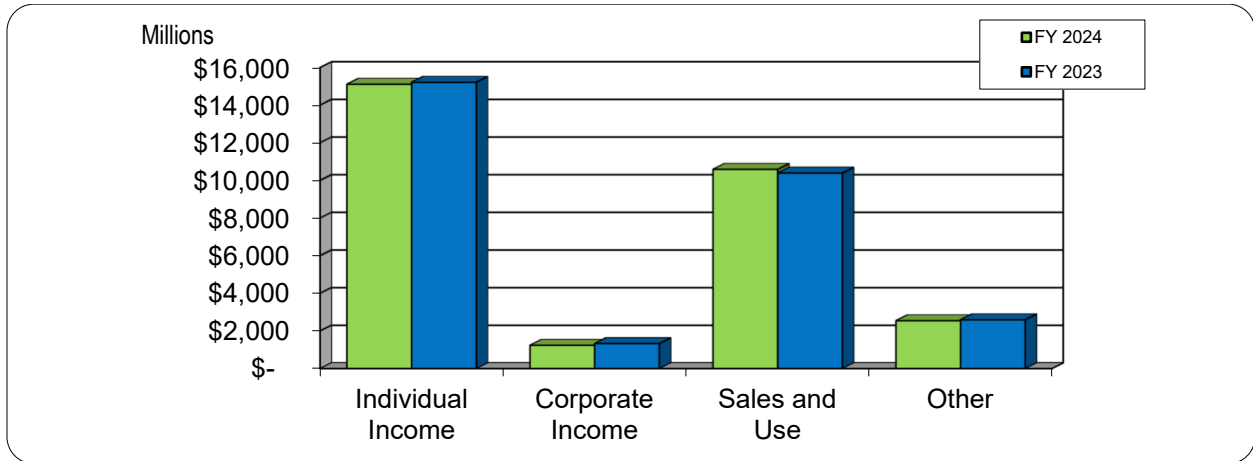
*Expressed in Millions*

	May				Year-To-Date Through May			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
<b>Tax Revenues</b>								
Beverage	\$ 48.4	\$ 47.3	\$ 1.1	2.33%	\$ 494.2	\$ 492.7	\$ 1.5	0.3%
Corporate Income	16.6	(346.9)	363.5	(104.79%)	1,235.1	1,326.7	(91.6)	(6.9%)
Estate	-	-	-	-	-	-	-	-
Franchise	18.3	51.7	(33.4)	(64.60%)	728.6	829.0	(100.4)	(12.1%)
Freight Car Lines	0.2	0.2	-	0.00%	0.2	0.3	(0.1)	(33.3%)
Gift	-	-	-	-	-	-	-	-
Individual Income	1,109.6	1,271.1	(161.5)	(12.71%)	15,105.6	15,209.8	(104.2)	(0.7%)
Insurance	(49.4)	48.4	(97.8)	(202.07%)	886.8	856.6	30.2	3.5%
Mill Machinery	-	-	-	-	(0.1)	(0.3)	0.2	(66.7%)
Other	-	-	-	-	-	0.2	(0.2)	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	6.4	2.1	4.3	204.76%	47.3	34.8	12.5	35.9%
Real Estate Conveyance Excise	11.3	9.5	1.8	18.95%	93.5	110.1	(16.6)	(15.1%)
Sales and Use	830.1	793.1	37.0	4.67%	10,584.6	10,387.8	196.8	1.9%
Scrap Tire Disposal	3.0	3.3	(0.3)	(9.09%)	11.6	11.1	0.5	4.5%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.2	3.3	(0.1)	(3.03%)	8.5	8.7	(0.2)	(2.3%)
Sports Wagering	26.9	-	26.9	-	26.9	-	26.9	-
Tobacco	23.0	26.1	(3.1)	(11.88%)	239.7	244.0	(4.3)	(1.8%)
White Goods Disposal	1.1	0.7	0.4	57.14%	5.0	4.1	0.9	22.0%
<b>Total Tax Revenues</b>	<b>\$ 2,048.7</b>	<b>\$ 1,909.9</b>	<b>\$ 138.8</b>	<b>7.27%</b>	<b>\$ 29,467.5</b>	<b>\$ 29,515.6</b>	<b>\$ (48.1)</b>	<b>(0.2%)</b>
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 133.2	\$ 130.2	\$ 3.0	2.3%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	18.5	0.6	17.9	2,983.3%	102.1	71.4	30.7	43.0%
Judicial Fees	18.7	18.5	0.2	1.1%	196.3	196.7	(0.4)	(0.2%)
Master Settlement Agreement	114.7	-	114.7	-	114.7	139.1	(24.4)	(17.5%)
Other	20.5	22.7	(2.2)	(9.7%)	240.5	244.8	(4.3)	(1.8%)
Treasurer Investments	16.8	56.8	(40.0)	(70.4%)	653.6	403.7	249.9	61.9%
<b>Total Non-Tax Revenue</b>	<b>\$ 189.2</b>	<b>\$ 98.6</b>	<b>\$ 90.6</b>	<b>91.9%</b>	<b>\$ 1,440.4</b>	<b>\$ 1,185.9</b>	<b>\$ 254.5</b>	<b>21.5%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,237.9</b>	<b>\$ 2,008.5</b>	<b>\$ 229.4</b>	<b>11.4%</b>	<b>\$30,907.9</b>	<b>\$ 30,701.5</b>	<b>\$ 206.4</b>	<b>0.7%</b>

**GENERAL FUND – REVERTING**

**ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2024 AND MAY 31, 2023

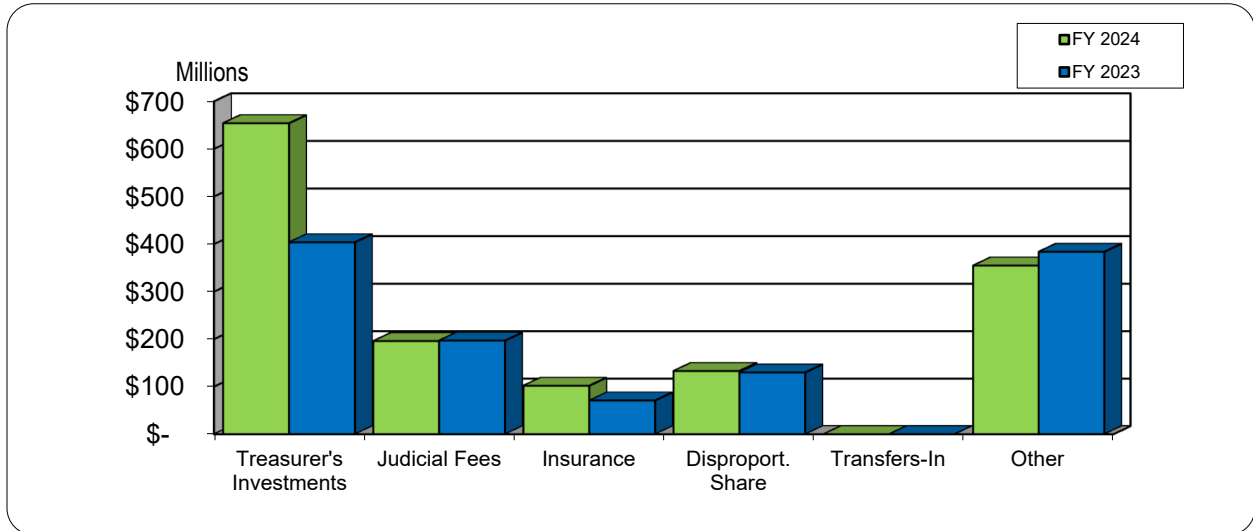


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING**

**ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2024 AND MAY 31, 2023



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund - Reverting**  
**Appropriation Expenditures Report**

**Fiscal Year-to-Date**

*Expressed in Millions*

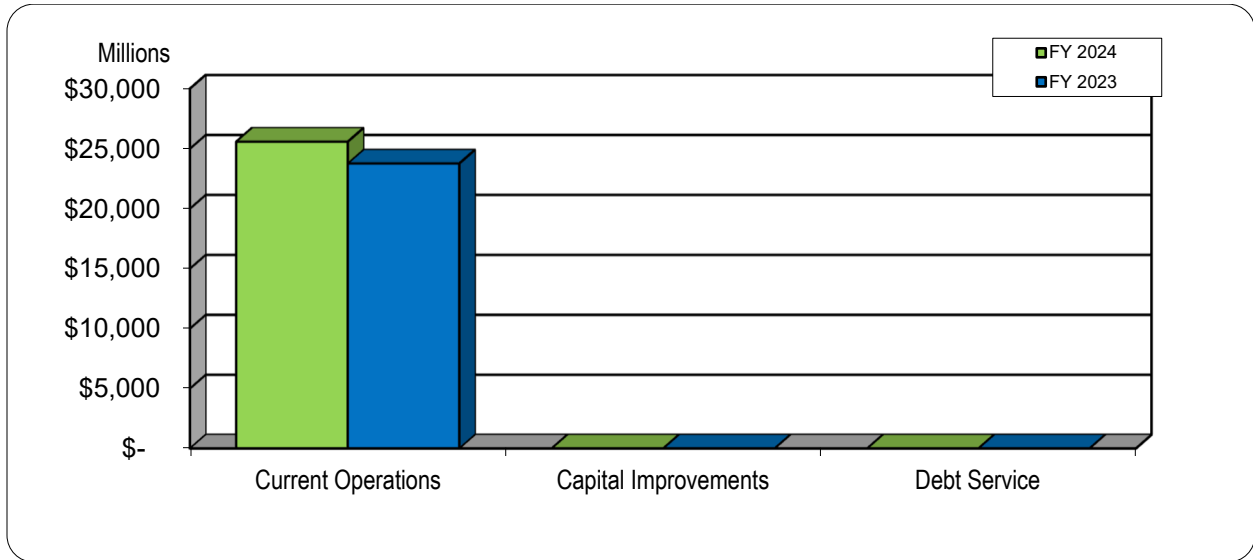
	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2024 (as of period end)	FY 2023 (as of period end)	Change	Percent Change	FY 2024	FY 2023
<b>Capital Improvements</b>						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Current Operations</b>						
Agriculture	\$ 144.1	\$ 146.0	\$ (1.9)	(1.3%)	0.6%	0.6%
Economic Development	164.3	193.7	(29.4)	(15.2%)	0.7%	0.8%
Education	15,132.3	14,524.9	607.4	4.2%	60.1%	62.1%
Environment & Natural Resources	349.5	324.9	24.6	7.6%	1.4%	1.4%
General Government	279.9	470.2	(190.3)	(40.5%)	1.1%	2.0%
Health and Human Services	6,166.2	5,249.0	917.2	17.5%	24.5%	22.4%
Operating Reserves/Rounding	-	(151.5)	151.5	-	0.0%	(0.6%)
Public Safety, Correction, and Regulation	3,339.5	3,001.8	337.7	11.2%	13.3%	12.8%
<b>Total Current Operations</b>	\$ 25,575.8	\$ 23,759.0	\$ 1,816.8	7.6%	101.5%	101.6%
<b>Debt Service</b>						
Debt Service	\$ (379.3)	\$ (370.6)	\$ (8.7)	2.3%	(1.5%)	(1.6%)
<b>Total Debt Service</b>	\$ (379.3)	\$ (370.6)	\$ (8.7)	2.3%	(1.5%)	(1.6%)
<b>Total Appropriation Expenditures</b>	\$ 25,196.5	\$ 23,388.4	\$ 1,808.1	7.7%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*



**GENERAL FUND – REVERTING**  
**ACTUAL APPROPRIATION EXPENDITURES**  
FISCAL YEAR-TO-DATE MAY 31, 2024 AND MAY 31, 2023



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through May 2024 were more than actual appropriation expenditures through May 2023 by \$1,808.1 million, or 7.7%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2024 were more than appropriation expenditures through May 2023 by \$1,816.8 million, or 7.6%.



Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	37.1	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	-	24.2	-	0.0%	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ (151.5)	\$ 37.6	\$ 24.2	0.0%	(626.0%)	
<b>Total General Government</b>	\$ 315.0	\$ 77.6	\$ 280.2	\$ 318.7	\$ 613.4	\$ 580.0	45.7%	54.9%	
<b>Education</b>									
Community Colleges	\$ 161.8	\$ 130.7	\$ 1,223.9	\$ 1,171.3	\$ 1,476.3	\$ 1,358.4	82.9%	86.2%	
Public Instruction	1,093.1	1,051.5	10,814.1	10,364.1	11,576.5	11,277.8	93.4%	91.9%	
<b>Sub-Total</b>	\$ 1,254.9	\$ 1,182.2	\$ 12,038.0	\$ 11,535.4	\$ 13,052.8	\$ 12,636.2	92.2%	91.3%	
<b>University System</b>									
Appalachian State University	\$ 22.2	\$ 20.5	\$ 166.5	\$ 146.3	\$ 199.1	\$ 187.2	83.6%	78.2%	
ECU - Health Affairs	9.3	9.8	64.7	64.5	93.9	90.8	68.9%	71.0%	
East Carolina University	31.6	36.3	198.5	190.6	274.8	265.0	72.2%	71.9%	
Elizabeth City State University	7.6	3.9	40.4	37.6	50.1	48.0	80.6%	78.3%	
Fayetteville State University	8.5	9.4	68.6	70.2	86.1	82.9	79.7%	84.7%	
NCSU - Academic Affairs	73.6	75.0	446.2	400.6	550.1	512.8	81.1%	78.1%	
NCSU - Agricultural Extension Service	7.4	3.6	45.3	40.7	47.2	44.2	96.0%	92.1%	
NCSU - Agricultural Research	5.1	5.5	54.4	51.8	61.6	59.2	88.3%	87.5%	
North Carolina A&T University	8.5	(11.5)	103.5	105.2	164.0	128.2	63.1%	82.1%	
North Carolina Central University	14.9	11.0	75.8	72.4	97.6	94.0	77.7%	77.0%	
North Carolina Sch of Science & Mathematics	4.8	3.5	37.7	35.6	43.3	41.2	87.1%	86.4%	
UNC - Chapel Hill Academic Affairs	12.3	64.4	199.6	221.8	407.4	327.3	49.0%	67.8%	
UNC - Chapel Hill Area Health Affairs	7.1	9.2	39.4	45.3	55.6	55.4	70.9%	81.8%	
UNC - Chapel Hill Health Affairs	16.2	41.5	177.5	180.4	239.7	233.0	74.1%	77.4%	
UNC - GA Institutional Programs and Facilities	1.9	-	15.7	17.0	93.2	55.8	16.8%	30.5%	
UNC - GA Related Educational Programs	56.6	84.4	452.0	124.3	546.1	124.8	82.8%	99.6%	

UNC- GA Aid to Private Institutions	-	-	0.9	314.0	1.2	322.4	75.0%	97.4%
University of North Carolina - General Admin	4.3	3.6	44.7	43.6	52.9	48.7	84.5%	89.5%
University of North Carolina Sch of the Arts	3.7	2.6	34.7	32.0	41.6	39.6	83.4%	80.8%
University of North Carolina at Asheville	4.1	6.5	45.8	41.6	54.3	51.0	84.3%	81.6%
University of North Carolina at Charlotte	31.8	40.0	219.1	207.4	325.2	310.5	67.4%	66.8%
University of North Carolina at Greensboro	23.9	18.9	145.3	144.5	209.1	198.7	69.5%	72.7%
University of North Carolina at Pembroke	7.5	9.3	67.1	80.4	101.7	102.2	66.0%	78.7%
University of North Carolina at Wilmington	10.1	0.9	160.8	149.1	208.4	192.5	77.2%	77.5%
Western Carolina University	16.4	16.2	130.4	122.0	167.4	157.3	77.9%	77.6%
Winston-Salem State University	7.8	12.8	59.7	50.6	73.7	71.7	81.0%	70.6%
<b>Total University System</b>	\$ 397.2	\$ 477.3	\$ 3,094.3	\$ 2,989.5	\$ 4,245.3	\$ 3,844.4	72.9%	77.8%
<b>Total Education</b>	\$ 1,652.1	\$ 1,659.5	\$ 15,132.3	\$ 14,524.9	\$ 17,298.1	\$ 16,480.6	87.5%	88.1%
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 19.3	\$ 19.6	\$ 144.1	\$ 146.0	\$ 180.6	\$ 176.6	79.8%	82.7%
<b>Total Agriculture</b>	\$ 19.3	\$ 19.6	\$ 144.1	\$ 146.0	\$ 180.6	\$ 176.6	79.8%	82.7%
<b>Economic Development</b>								
Commerce	\$ 1.2	\$ 1.1	\$ 12.1	\$ 11.4	\$ 14.6	\$ 13.8	82.9%	82.6%
Commerce-Economic Development	-	-	126.4	164.1	130.2	164.1	97.1%	100.0%
Commerce-State Aid	3.4	3.4	25.8	18.2	29.5	21.7	87.5%	83.9%
<b>Total Economic Development</b>	\$ 4.6	\$ 4.5	\$ 164.3	\$ 193.7	\$ 174.3	\$ 199.6	94.3%	97.0%
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ (0.4)	\$ 8.5	\$ 98.7	\$ 99.4	\$ 108.7	\$ 106.1	90.8%	93.7%
Natural and Cultural Resources	19.9	18.8	249.3	210.5	288.5	238.8	86.4%	88.1%
Roanoke Island Commission	-	-	-	-	-	-	-	-
Wildlife Resources	(3.4)	0.3	1.4	15.0	18.2	23.7	7.7%	63.3%
<b>Total Environment &amp; Natural Resources</b>	\$ 16.1	\$ 27.6	\$ 349.4	\$ 324.9	\$ 415.4	\$ 368.6	84.1%	88.1%
<b>Health and Human Services</b>								
Aging	\$ 3.4	\$ 2.6	\$ 50.7	\$ 48.8	\$ 53.5	\$ 52.6	94.8%	92.8%
Child Development	15.7	30.1	203.3	188.5	286.4	251.9	71.0%	74.8%
Child and Family Well-Being	(0.8)	(22.0)	43.3	(26.8)	59.6	-	72.7%	-
DHHS-Administration	20.6	11.4	135.8	24.1	217.9	197.2	62.3%	12.2%
Education Services - Inactive	-	-	-	-	-	-	-	-
Health Services	24.7	20.3	99.5	158.8	133.1	173.9	74.8%	91.3%
Health Services Regulations	4.8	2.8	17.6	11.5	24.8	23.2	71.0%	49.6%
Medical Assistance	314.0	464.4	4,756.4	3,906.9	5,471.5	4,724.7	86.9%	82.7%
Mental Health/DD/SAS	31.5	68.0	629.1	766.0	839.4	845.5	74.9%	90.6%
NC Health Choice	-	-	-	-	-	-	-	-
Services for the Blind and Deaf/HH	0.8	(0.4)	7.5	8.6	9.3	9.1	80.6%	94.5%
Social Services	27.7	(7.0)	186.5	129.3	251.6	227.5	74.1%	56.8%
Vocational Rehabilitation	4.7	(1.3)	36.3	33.4	43.4	42.6	83.6%	78.4%
<b>Total Health and Human Services</b>	\$ 447.1	\$ 568.9	\$ 6,166.0	\$ 5,249.1	\$ 7,390.5	\$ 6,548.2	83.4%	80.2%
<b>Public Safety, Correction, and Regulation</b>								
Adult Correction	\$ 181.2	\$ 152.9	\$ 1,749.1	\$ 1,568.2	\$ 1,982.5	\$ 1,924.4	88.2%	81.5%
Insurance	3.1	11.3	45.8	54.9	51.7	67.0	88.6%	81.9%
Insurance-GF	4.2	4.4	3.5	9.0	3.8	11.2	92.1%	80.4%
Judicial	83.6	58.3	701.7	652.6	752.6	718.2	93.2%	90.9%
Judicial-Indigent Defense	13.6	11.6	138.7	118.1	150.9	140.4	91.9%	84.1%
Justice	7.3	5.1	64.5	58.5	65.6	63.5	98.3%	92.1%
Labor	1.6	1.0	20.8	19.5	25.6	24.7	81.3%	78.9%
Public Safety	72.1	64.4	606.9	521.0	669.5	625.3	90.6%	83.3%
State Bureau of Investigation	5.2	-	8.6	-	12.8	-	67.2%	-

<b>Total Public Safety, Correction, and Regulation</b>	\$ 371.9	\$ 309.0	\$ 3,339.6	\$ 3,001.8	\$ 3,715.0	\$ 3,574.7	89.9%	84.0%
<b>Rounding [*]</b>			\$ (0.1)					
<b>Total Current Operations</b>	\$ 2,826.1	\$ 2,666.7	\$ 25,575.8	\$ 23,759.1	\$ 29,787.3	\$ 27,928.3	85.9%	85.1%
<b>Capital Improvements</b>								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Debt Service</b>								
Debt Service	\$ (221.3)	\$ (169.1)	\$ (379.3)	\$ (370.6)	\$ -	\$ -	-	-
Debt Service-Federal	\$ -	\$ -	\$ -	-	-	-	-	-
<b>Total Debt Service</b>	\$ (221.3)	\$ (169.1)	\$ (379.3)	\$ (370.6)	\$ -	\$ -	-	-
<b>Total Appropriation Expenditures</b>	\$ 2,604.8	\$ 2,497.6	\$ 25,196.5	\$ 23,388.5	\$ 29,787.3	\$ 27,928.3	84.6%	83.7%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.





**North Carolina Financial System  
Office of State Controller  
NC General Fund Unreserved Cash**

Schedule of Receipts and Disbursements by Function and Agency Report

**Monthly & Fiscal Year-To-Date as of May 31, 2024**

*Expressed in Thousands*

	Receipts		Disbursements	
	May	Year-To-Date	May	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 1,642	\$ 87,241	\$ 20,955	\$ 231,362
<b>Total Agriculture</b>	\$ 1,642	\$ 87,241	\$ 20,955	\$ 231,362
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Improvement</b>	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>				
Debt Service	\$ 379,278	\$ 616,057	\$ 157,998	\$ 236,780
Debt Service-Federal	-	-	-	-
<b>Total Debt Service</b>	\$ 379,278	\$ 616,057	\$ 157,998	\$ 236,780
<b>Economic Development</b>				
Commerce	\$ 4,266	\$ 40,684	\$ 5,461	\$ 52,781
Commerce-Economic Development	48,262	230,888	48,262	357,274
Commerce-State Aid	2,610	277,977	6,023	303,781
<b>Total Economic Development</b>	\$ 55,138	\$ 549,549	\$ 59,746	\$ 713,836
<b>Education</b>				
Community Colleges	\$ 81,024	\$ 789,121	\$ 242,836	\$ 2,013,058
Public Instruction	451,193	4,230,041	1,544,304	15,044,126
UNC System	248,627	3,490,917	645,830	6,585,179
<b>Total Education</b>	\$ 780,844	\$ 8,510,079	\$ 2,432,970	\$ 23,642,363
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 9,884	\$ 75,802	\$ 9,446	\$ 174,490
Natural and Cultural Resources	5,660	65,281	25,574	314,560
Roanoke Island Commission	-	-	-	-
Wildlife Resources	14,982	117,095	11,556	118,620
<b>Total Environment &amp; Natural Resources</b>	\$ 30,526	\$ 258,178	\$ 46,576	\$ 607,670
<b>General Government</b>				
Administration	\$ 1,030	\$ 13,827	\$ 7,910	\$ 71,402
Board of Elections	49	11,500	737	15,859
General Assembly	95	1,362	8,443	74,474
Governor's Office	176	1,417	826	6,971
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	45,000	-	55,660
Information Technology	251	49,969	7,346	109,623
Lieutenant Governor	-	10	130	1,186
Military and Veterans Affairs	18	1,076	1,195	11,676
Office of Administrative Hearings	24	1,112	797	7,504
Office of State Budget	58	11,982	1,351	22,193
Office of State Budget - Special	1,092	1,375,155	268,571	1,213,180
Office of State Human Resources	83	8,095	832	16,980
Office of the State Controller	21	2,110	3,127	31,970
Reserve - Budget Transparency	-	-	-	-

Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	6,106	57,101	18,828	167,121
SCIF	-	-	-	-
Secretary of State	54	1,157	1,558	17,045
State Auditor	228	6,274	2,307	19,936
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	6,312	57,778	6,140	59,563
State Treasurer-Retirement	-	-	500	22,452
<b>Total General Government</b>	<b>\$ 15,597</b>	<b>\$ 1,644,925</b>	<b>\$ 330,598</b>	<b>\$ 1,924,795</b>
<b>Health and Human Services</b>				
Aging	\$ 10,349	\$ 84,883	\$ 13,714	\$ 135,617
Child Development	55,882	872,164	71,644	1,075,448
Child and Family Well-Being	50,553	524,784	49,729	568,130
DHHS-Administration	29,204	374,647	49,848	510,455
Education Services - Inactive	-	-	-	-
Health Services	22,312	342,401	47,022	441,921
Health Services Regulations	3,324	46,027	8,153	63,582
Medical Assistance	2,418,375	22,422,358	2,732,375	27,178,808
Mental Health/DD/SAS	135,850	1,006,712	167,321	1,635,850
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,531	27,172	3,309	34,629
Social Services	86,625	1,211,157	114,311	1,397,684
Vocational Rehabilitation	10,673	121,706	15,324	158,042
<b>Total Health and Human Services</b>	<b>\$ 2,825,678</b>	<b>\$ 27,034,011</b>	<b>\$ 3,272,750</b>	<b>\$ 33,200,166</b>
<b>Public Safety, Correction, and Regulation</b>				
Adult Correction	\$ 3,725	\$ 125,679	\$ 184,880	\$ 1,874,799
Insurance	2,108	8,523	5,188	54,277

Insurance-GF	1,379	16,899	5,599	20,437
Judicial	2,605	36,696	86,198	738,412
Judicial-Indigent Defense	2,571	21,904	16,144	160,587
Justice	2,507	35,834	9,793	100,292
Labor	2,019	17,580	3,623	38,359
Public Safety	23,191	168,550	95,306	775,487
State Bureau of Investigation	797	1,530	6,064	10,092
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 40,902</b>	<b>\$ 433,195</b>	<b>\$ 412,795</b>	<b>\$ 3,772,742</b>
<b>Non-Tax Revenue</b>				
Disproportionate Share	\$ -	\$ 133,175	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	14,230	37,451	-	-
License & Fees-Nontax	4,277	74,571	4	9,971
Judicial Fees	18,707	196,314	-	43
Master Settlement Agreement	139,683	139,683	25,000	25,000
ABC Board	-	-	-	-
Banking & Investment Fees	-	2,359	-	2,359
Board of Elections	6	128	35	125
CI Appropriation	-	-	-	-
DHHS	554	2,427	-	-
DPS - ABC Board	6,487	28,787	1	5
DWI Restoration Fees	-	-	-	-
DWI Service Fees	249	2,627	-	-
Deed Mortgage Registration Fee	598	5,795	479	4,636
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	553	6,220	638	5,668
Gas & Oil Inspection	141	1,333	-	-
Intra State Transfer	11,454	13,569	11,220	11,220
Miscellaneous	-	1	-	-
Parole Supervision Fees	75	826	-	-
Probation Supervision Fees	596	6,387	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,126	12,650	-	-
Sales Tax Refund	12	1,766	-	-
Secretary of State-Nontax	11,247	181,192	234	1,523
Treasurer Investments	16,832	659,817	-	6,177
<b>Total Non-Tax Revenue</b>	<b>\$ 226,827</b>	<b>\$ 1,507,078</b>	<b>\$ 37,611</b>	<b>\$ 66,727</b>
<b>Tax Revenues</b>				
Beverage	\$ 48,512	\$ 542,663	\$ 97	\$ 48,487
Corporate Income	27,440	1,497,750	10,815	262,700
Estate	-	-	-	3
Franchise	19,004	787,370	738	58,771
Freight Car Lines	217	241	-	-
Gift	2	15	-	-
Individual Income	1,407,002	17,329,186	297,421	2,223,632
Insurance	21,046	1,013,666	70,449	126,812
Mill Machinery	16	121	1	265
Miscellaneous	(2)	(3)	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	6,552	48,083	158	743
Real Estate Conveyance Excise	11,342	93,464	-	-
Sales and Use	1,554,529	17,667,405	724,445	7,082,758

Scrap Tire Disposal	3,067	27,651	45	16,092
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,218	25,530	11	16,974
Sports Wagering	30,567	30,873	4,000	4,000
Tobacco	22,974	240,325	7	662
White Goods Disposal	1,129	8,631	46	3,589
<b>Total Tax Revenues</b>	<b>\$ 3,156,615</b>	<b>\$ 39,312,971</b>	<b>\$ 1,108,233</b>	<b>\$ 9,845,488</b>
<b>Total Reverting</b>	<b>\$ 3,646,171</b>	<b>\$ 41,059,024</b>	<b>\$ 1,730,478</b>	<b>\$ 14,404,415</b>
Beginning Unreserved Cash	\$ 4,849,228			
Year-To-Date Receipts	79,953,286			
Year-To-Date Disbursements	74,241,926			
<b>Reservations</b>				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(1,000,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(630,000)			
Federal Infrastructure Match Reserve	(50,000)			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(450,000)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	(400,000)			
Medicaid Transformation Reserve	(5,000)			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	(1,250,000)			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	(145,600)			
SCIF General Fund Reserve	(2,462,593)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(450,000)			
Unfunded Liability Solvency Reserve	(10,000)			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
<b>Ending Unreserved Cash</b>	<b>\$ 3,337,395</b>			



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Non-reverting Departmental Cash**

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of May 31, 2024

*Expressed in Thousands*

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		May	Year-To-Date	May	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 107,510	\$ 7,386	\$ 80,970	\$ 2,453	\$ 58,982	\$ 129,498
<b>Total Agriculture</b>	\$ 107,510	\$ 7,386	\$ 80,970	\$ 2,453	\$ 58,982	\$ 129,498
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	17,451	73,218	17,447	73,218	-
<b>Total Debt Service</b>	\$ -	\$ 17,451	\$ 73,218	\$ 17,447	\$ 73,218	\$ -
<b>Economic Development</b>						
Commerce-CDBG	\$ 14,500	\$ 52	\$ 538	\$ -	\$ -	\$ 15,038
Commerce-Div of Employ Sec	47,772	7,520	100,459	6,211	93,618	54,613
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	-	15	-	239	1,459
Commerce-Special Revenue	451,019	252,914	1,329,933	255,414	1,390,609	390,343
Commerce-Trust	77	-	-	-	-	77
<b>Total Economic Development</b>	\$ 515,051	\$ 260,486	\$ 1,430,945	\$ 261,625	\$ 1,484,466	\$ 461,530
<b>Education</b>						
Community Colleges-IT Projects	\$ 51,321	\$ 14,200	\$ 14,750	\$ 68	\$ 13,078	\$ 52,993
Community Colleges-Special Rev	12,476	58,637	103,473	15,758	47,585	68,364
Community Colleges-Trust	8,022	6	737	-	6,493	2,266
Public Instruction-IT Projects	81,599	-	2	243	3,311	78,290
Public Instruction-Internal Service	159,923	641	6,693	1,176	63,392	103,224
Public Instruction-Local Payroll	2,005	6,240	64,798	5,022	64,589	2,214
Public Instruction-Pub Sch Bldg Fund	1,179,797	41,143	548,730	27,451	290,883	1,437,644
Public Instruction-School Technology	17,241	731	3,864	1,417	13,587	7,518
Public Instruction-Special Revenue	28,835	1,500	16,795	259	4,539	41,091
Public Instruction-Trust	18,031	2,425	20,577	-	6,013	32,595
<b>Total Education</b>	\$ 1,559,250	\$ 125,523	\$ 780,419	\$ 51,394	\$ 513,470	\$ 1,826,199
<b>Environment &amp; Natural Resources</b>						
Aquariums	\$ 5,005	\$ -	\$ -	\$ 4	\$ 227	\$ 4,778
C W M T F	101,241	548	51,509	831	37,346	115,404
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	35,225	155,880	13,025	143,963	95,578
Environmental Quality-Disaster	35,417	-	16,870	1,621	8,172	44,115
Land & Water Conservation Fund	13,334	695	24,500	521	2,141	35,693
Natural & Cultural Res-LWS	2,630	(140)	2,886	(158)	2,547	2,969
Natural and Cultural Res-Int Bearing	23	1	54	2	39	38
Natural and Cultural Resources	9,753	419	15,879	2,653	21,279	4,353
Parks & Recreation Trust Fund	32,042	519	103,445	1,141	69,264	66,223
Wildlife	18,892	8,427	61,683	7,215	60,372	20,203



<b>Total Environment &amp; Natural Resources</b>	\$ 302,759	\$ 45,694	\$ 432,706	\$ 26,855	\$ 345,350	\$ 390,115
<b>General Government</b>						
Administration	\$ 83,448	\$ 6,654	\$ 46,618	\$ 11,187	\$ 70,087	\$ 59,979
Board of Elections	3,460	27	6,353	446	2,127	7,686
DMVA - Special Revenue	15,949	77	6,812	-	83	22,678
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	1	15,097	188	15,508	36,423
Governor's Office	159,792	138,570	1,312,696	156,728	1,322,910	149,578
Governor's Office-Disaster Relief	-	-	2,553	-	2,553	-
Information Technology	48,645	5,171	86,557	17,907	74,141	61,061
NC Infrastructure Finance Corp	-	140,547	163,522	140,547	163,522	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	782	1,975	790	1,975	-
OSBM-ARP Homeowners Assistance Fund	48,855	2	742	-	48,947	650
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	21,539	162,582	111,406	597,977	2,962,548
OSBM-Covid 19 Recovery Act	4	-	4,104	-	4,099	9
OSBM-Earthquake Disaster Recovery	3,471	3	932	104	3,706	697
OSBM-Emergency Rental Assistance	84,783	251	7,037	-	17,065	74,755
OSBM-IT Projects	661	-	-	43	93	568
OSBM-Rural Health Care Stabilization	9,476	34	351	-	-	9,827
OSBM-SCIF	3,103,661	88,221	2,691,051	456,336	1,917,944	3,876,768
OSBM-Tropical Storm Fred DR	25,940	15	187	859	6,582	19,545
Office of Administrative Hearings	2,479	-	118	-	27	2,570
Payroll Imprest Fund	-	-	4,022,992	-	4,022,992	-
Revenue-E 911 Fee	2,430	1,133	12,335	1,042	12,729	2,036
Revenue-IT Project	121	-	25,000	-	270	24,851
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	10,655	59,814	3,591	59,323	60,663
Revenue-Tax Distribution	4,289	520,875	5,765,995	523,739	5,770,098	186
Revenue-Tax Transfer Fees	5,723	331	4,177	450	3,627	6,273
State Controller	63,053	1,280	13,695	(18,945)	31,980	44,768
State Treasurer	7,116	580	5,572	366	6,190	6,498
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	9,483	63,274	12,687	67,868	1,022
<b>Total General Government</b>	\$ 7,174,215	\$ 946,231	\$ 14,482,141	\$ 1,419,471	\$ 14,224,423	\$ 7,431,933
<b>Health and Human Services</b>						
Aging	\$ 30	\$ 1,000	\$ 3,008	\$ 186	\$ 1,528	\$ 1,510
Child Development	1,478	-	10,125	-	11,523	80
Child and Family Well-Being	-	18,821	184,440	18,821	184,440	-
DHHS-Administration	168,419	4,319	60,760	14,691	90,866	138,313
Health Services	52,031	509,506	1,731,877	520,189	1,544,824	239,084
Health Services Regulations	39,321	823	6,941	471	2,958	43,304
Medical Assistance	396,545	7,694	412,887	22,401	490,751	318,681
Mental Health/DD/SAS	369	100	2,636	100	2,999	6
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	3,334	17,491	185	13,368	14,448
Vocational Rehabilitation	-	-	-	-	-	-
<b>Total Health and Human Services</b>	\$ 668,518	\$ 545,597	\$ 2,430,165	\$ 577,044	\$ 2,343,257	\$ 755,426
<b>Public Safety, Correction, and Regulation</b>						

Adult Correction	\$ 34,333	\$ 36	\$ 48,662	\$ 155	\$ 53,821	\$ 29,174
Insurance	4,824	(62)	6,419	768	2,612	8,631
Labor	-	-	750	-	750	-
Office of the Courts	6,124	3,552	13,622	665	10,708	9,038
Public Safety	151,343	118,605	862,098	113,670	756,839	256,602
<b>Total Public Safety, Correction, and Regulation</b>	\$ 196,624	\$ 122,131	\$ 931,551	\$ 115,258	\$ 824,730	\$ 303,445
<b>Total Non-reverting</b>	<b>\$ 10,523,927</b>	<b>\$ 2,070,499</b>	<b>\$ 20,642,115</b>	<b>\$ 2,471,547</b>	<b>\$ 19,867,896</b>	<b>\$ 11,298,146</b>

## GLOSSARY

**American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve** – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p))** – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

**Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

**Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97)** – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

**Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

**Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m))** – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

**Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k))** – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Information Technology Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

**Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

**Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

**Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l))** – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget

shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**NC GREAT Reserve (House Bill 387, Session Law 2019-230)** – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

**NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k))** – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

**Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5)** – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

**Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o))** – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n))** – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n))** – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q))** – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

**State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1)** – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

**State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j))** – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

**Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30)** – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

**Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

**World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j))** – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.