



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report





## State of North Carolina Office of the State Controller

**NELS C. ROSELAND**  
**STATE CONTROLLER**

October 1, 2024

Enclosed is the General Fund Monthly Financial Report for the period ended July 31, 2024, of the 2025 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels C. Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a stylized font.

## **INTRODUCTION**

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**  
**Schedule of Assets, Liabilities and Fund Balance Report**

**July 31, 2024**

*Expressed in Millions*

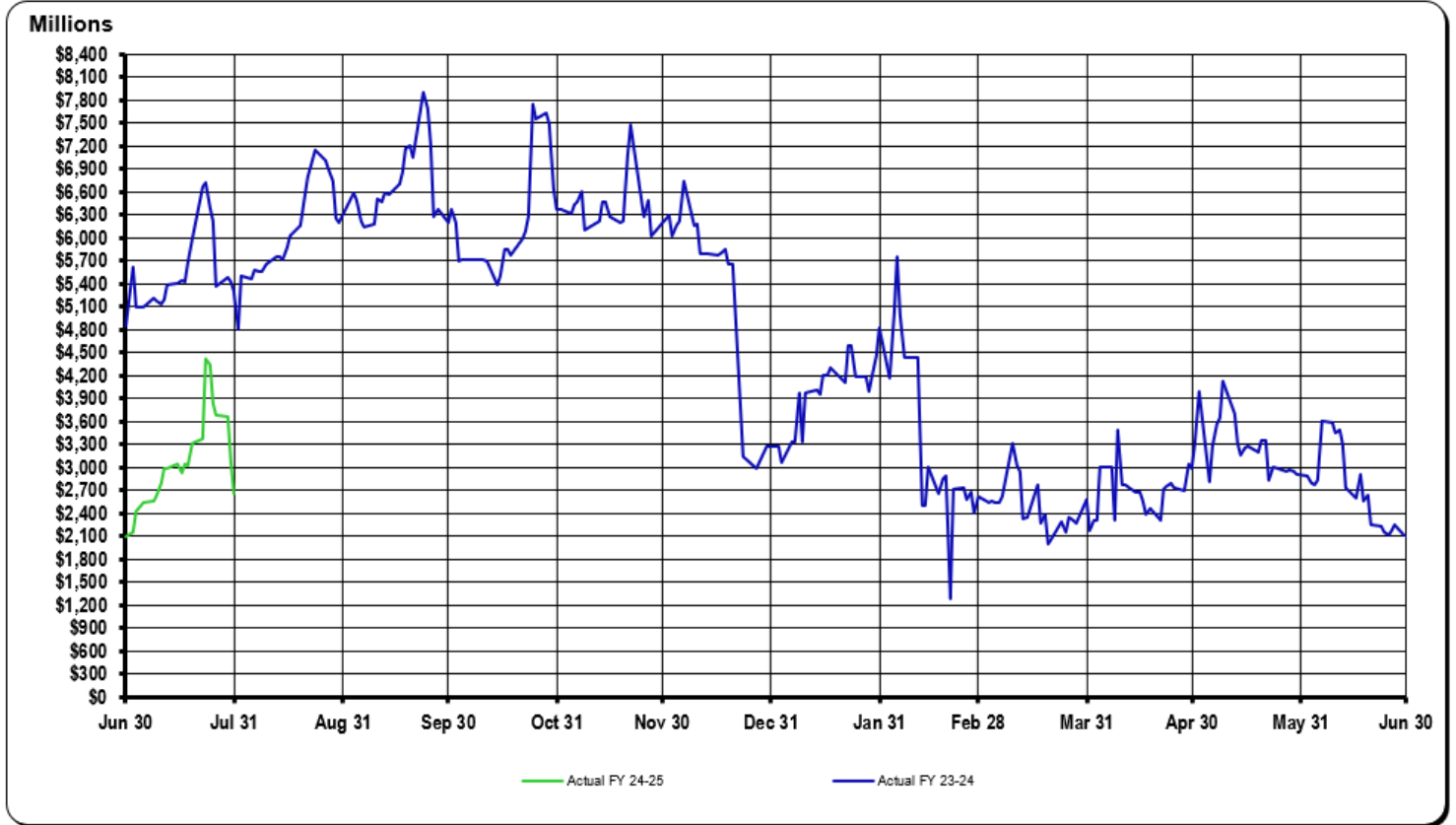
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	24,506.40	Beverage Tax	\$ -
		Sales & Use Tax	484.3
		Scrap Tire Disposal Tax	5.0
		Solid Waste Disposal Tax	5.3
		White Goods Tax	1.0
		<b>Total Liabilities</b>	<b>\$ 495.6</b>
		<b>Fund Balance</b>	
		<b>Reserved:</b>	
		American Recovery Plan Act Reserve	\$ 38.9
		Carry Forward Reserve	655.1
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	735.8
		Federal Infrastructure Match Reserve	121.8
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	27.7
		Information Technology Reserve	410.3
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	726.5
		Medicaid Transformation Reserve	60.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	39.1
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	720.9
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	-
		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	-

		Non-Reverting Departmental Funds	11,317.9
		<b>Total Reserved</b>	\$ 20,888.4
		<b>Unreserved:</b>	
		Fund Balance - July 01, 2024	\$ 2,103.7
		Transfer to Reserves	-
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	1,018.7
		<b>Total Unreserved</b>	3,122.4
		<b>Total Fund Balance</b>	\$ 24,010.8
<b>Total Assets</b>	<b>24,506.4</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 24,506.4</b>

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE JULY 31, 2024 AND FISCAL YEAR ENDED JULY 31, 2023

*Expressed in Millions*





**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund – Reverting and Non-Reverting**

**Reserved and Unreserved Fund Balance Report**  
**Fiscal Year-to-Date July 31, 2024 and July 31, 2023**

*Expressed in Millions*

Fund Balance	FY 2025	FY 2024	Change	% Change
<b>Reserved:</b>				
American Recovery Plan Act Reserve	\$ 38.9	\$ 103.1	\$ (64.2)	(62.27%)
Carry Forward Reserve	655.1	662.7	(7.6)	(1.15%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	735.8	601.9	133.9	22.25%
Federal Infrastructure Match Reserve	121.8	95.3	26.5	27.81%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	27.7	59.1	(31.4)	(53.13%)
Information Technology Reserve	410.3	108.9	301.4	276.77%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	726.5	326.5	400.0	122.51%
Medicaid Transformation Reserve	60.6	155.6	(95.0)	(61.05%)
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	39.1	3.5	35.6	1,017.14%
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,750.0	4,750.0	-	0.00%
Stabilization and Inflation Reserve	1,000.0	1,000.0	-	0.00%
State Emergency Response/Disaster Reserve	720.9	873.5	(152.6)	(17.47%)
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.00%
World University Games Reserve	-	25.0	(25.0)	(100.00%)
Non-Reverting Departmental Funds	11,317.9	10,419.7	898.2	8.62%
<b>Total Reserved</b>	<b>\$ 20,888.4</b>	<b>\$ 19,468.6</b>	<b>\$ 1,419.8</b>	<b>7.29%</b>
<b>Unreserved:</b>				
Fund Balance - July 01	\$ 2,103.7	\$ 4,849.2	\$ (2,745.5)	(56.62%)
Transfers to Reserves	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-

Excess of Revenues Over (Under) Appropriation Expenditures	1,018.7	1,026.5	(7.8)	(0.76%)
<b>Total Unreserved</b>	\$ 3,122.4	\$ 5,875.7	\$ (2,753.3)	(46.86%)
<b>Total Fund Balance</b>	<b>\$ 24,010.8</b>	<b>\$ 25,344.3</b>	<b>\$ (1,333.5)</b>	<b>(5.26%)</b>

*The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.*





# North Carolina Financial System

## Office of State Controller

### NC General Fund Reverting – Schedule of Operations Report

#### Monthly & Fiscal Year-To-Date as of July 31, 2024

*Expressed in Millions*

							Percent of Budget	
							Realized/Expended	
	July		Year-To-Date		Budget		Year-To-Date	
	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024	FY 2025	FY 2024
<b>Beg. Unreserved Fund Balance</b>	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
Transfer to Reserves	-	-	-	-	-	-	-	-
Transfer to Non-reserved Funds	-	-	-	-	-	-	-	-
<b>Total</b>	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	\$ 2,103.7	\$ 4,849.2	-	-
<b>Revenues</b>								
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	\$ -	\$ 88.4	\$ 164.5	-	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.2	2.1	1.2	2.1	125.9	119.3	1.0%	1.8%
Judicial Fees	16.6	16.9	16.6	17.0	218.0	222.4	7.6%	7.6%
Master Settlement Agreement	-	-	-	-	128.1	130.2	-	-
Other	9.3	9.2	9.3	9.2	262.7	260.5	3.5%	3.5%
Treasurer Investments	59.6	50.1	59.6	50.1	657.8	826.0	9.1%	6.1%
<b>Total Non-Tax Revenue</b>	\$ 86.7	\$ 78.3	\$ 86.7	\$ 78.4	\$ 1,480.9	\$ 1,722.9	5.9%	4.6%
<b>Tax Revenues</b>								
Beverage	\$ 49.2	\$ 53.5	\$ 49.2	\$ 53.5	\$ 583.2	\$ 562.1	8.4%	9.5%
Corporate Income	37.0	(8.9)	37.0	(8.8)	1,636.9	1,686.0	2.3%	(0.5%)
Estate	-	-	-	-	-	-	-	-
Franchise	18.2	19.0	18.2	19.0	744.3	742.3	2.4%	2.6%
Freight Car Lines	-	-	-	-	0.3	0.3	0.0%	-
Gift	-	-	-	-	-	-	-	-
Individual Income	987.1	771.8	987.1	771.9	16,280.8	16,583.7	6.1%	4.7%
Insurance	31.6	13.1	31.6	13.1	1,395.0	1,235.3	2.3%	1.1%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	8.1	8.0	8.1	8.0	31.8	36.9	25.5%	21.7%
Real Estate Conveyance Excise	9.6	8.7	9.6	8.7	114.3	109.6	8.4%	7.9%
Sales and Use	1,621.8	1,532.1	1,621.8	1,532.1	10,776.3	10,749.4	15.0%	14.3%
Scrap Tire Disposal	2.6	2.4	2.6	2.4	8.0	7.9	32.5%	30.4%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.5	2.1	3.5	2.1	3.2	3.2	109.4%	65.6%
Sports Wagering	1.5	-	1.5	-	28.1	-	-	-
Tobacco	20.8	23.9	20.8	23.9	278.2	281.9	7.5%	8.5%
White Goods Disposal	0.8	0.8	0.8	0.7	4.3	4.1	18.6%	17.1%
<b>Total Tax Revenues</b>	\$ 2,791.8	\$ 2,426.5	\$ 2,791.8	\$ 2,426.6	\$ 31,884.7	\$ 32,002.7	8.8%	7.6%
<b>Total Revenues</b>	\$ 2,878.5	\$ 2,504.8	\$ 2,878.5	\$ 2,505.0	\$ 33,365.6	\$ 33,725.6	8.6%	7.4%
<b>Total Availability</b>	\$ 4,982.2	\$ 7,354.0	\$ 4,982.2	\$ 7,354.2	\$ 35,469.3	\$ 38,574.8	14.0%	19.1%
<b>Appropriation Expenditures</b>								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	1,859.8	1,478.7	1,859.8	1,478.7	30,911.8	29,787.3	6.0%	5.0%

Debt Service	-	-	-	-	-	-	-	-	-
<b>Total Appropriation Expenditures</b>	\$ 1,859.8	\$ 1,478.7	\$ 1,859.8	\$ 1,478.7	\$ 30,911.8	\$ 29,787.3	6.0%	5.0%	-
<b>Unreserved Fund Balance – Before Statutory Reservations</b>	\$ 3,122.4	\$ 5,875.3	\$ 3,122.4	\$ 5,875.5	\$ 4,557.5	\$ 8,787.5	-	-	-
<b>Reserved</b>									
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	-	-	-	-	-	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	-	-	-	-	-	-	-
Federal Infrastructure Match Reserve	-	-	-	-	-	-	-	-	-
Housing Reserve	-	-	-	-	-	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	-	-	-	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	-	-	-	-	-	-
Medicaid Contingency Reserve	-	-	-	-	-	-	-	-	-
Medicaid Transformation Reserve	-	-	-	-	-	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	-	-	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-	-	-	-	-	-
Reg Economic Dev Reserve	-	-	-	-	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	-	-	-	-	-	-	-
SCIF General Fund Reserve	-	-	-	-	-	-	-	-	-
Savings Reserve	-	-	-	-	-	-	-	-	-
Stabilization and Inflation Reserve	-	-	-	-	-	-	-	-	-
State Emergency Response/Disaster Reserve	-	-	-	-	-	-	-	-	-
Transportation Reserve	-	-	-	-	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	-	-	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	-	-	-	-	-	-
<b>Unreserved Fund Balance</b>	\$ 3,122.4	\$ 5,875.3	\$ 3,122.4	\$ 5,875.5	\$ 4,557.5	\$ 8,787.5	-	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.*



# North Carolina Financial System

## Office of State Controller

### NC General Fund Reverting Net Tax and Non-Tax Revenues Report

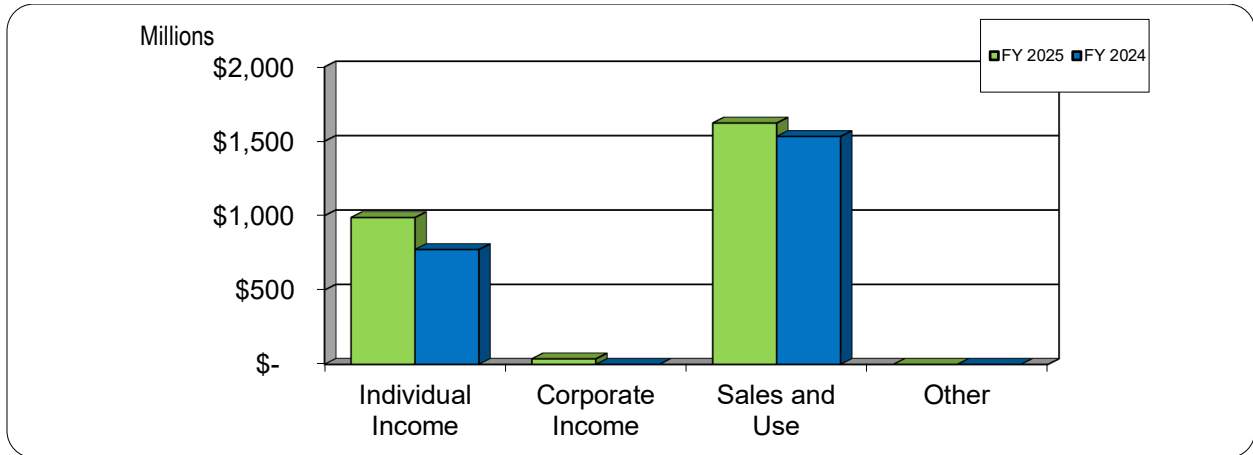
Monthly & Fiscal Year-To-Date as of July 31, 2024 and July 31, 2023

*Expressed in Millions*

	July				Year-To-Date Through July			
	FY 2025	FY 2024	Change	Percent of Change	FY 2025	FY 2024	Change	Percent of Change
<b>Tax Revenues</b>								
Beverage	\$ 49.2	\$ 53.5	\$ (4.3)	(8.0%)	\$ 49.2	\$ 53.5	\$ (4.3)	(8.0%)
Corporate Income	37.0	(8.8)	45.8	(520.5%)	37.0	(8.8)	45.8	(520.5%)
Estate	-	-	-	-	-	-	-	-
Franchise	18.2	19.0	(0.8)	(4.2%)	18.2	19.0	(0.8)	(4.2%)
Freight Car Lines	-	-	-	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	987.1	771.9	215.2	27.9%	987.1	771.9	215.2	27.9%
Insurance	31.6	13.1	18.5	141.2%	31.6	13.1	18.5	141.2%
Mill Machinery	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	8.1	8.0	0.1	1.3%	8.1	8.0	0.1	1.3%
Real Estate Conveyance Excise	9.7	8.7	1.0	11.5%	9.7	8.7	1.0	11.5%
Sales and Use	1,621.8	1,532.1	89.7	5.9%	1,621.8	1,532.1	89.7	5.9%
Scrap Tire Disposal	2.5	2.4	0.1	4.2%	2.5	2.4	0.1	4.2%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	3.5	2.1	1.4	66.7%	3.5	2.1	1.4	66.7%
Sports Wagering	1.5	-	1.5	-	1.5	-	1.5	-
Tobacco	20.8	23.9	(3.1)	(13.0%)	20.8	23.9	(3.1)	(13.0%)
White Goods Disposal	0.8	0.8	-	-	0.8	0.7	0.1	14.3%
<b>Total Tax Revenues</b>	<b>\$ 2,791.8</b>	<b>\$ 2,426.7</b>	<b>\$ 365.1</b>	<b>15.0%</b>	<b>\$ 2,791.8</b>	<b>\$ 2,426.6</b>	<b>\$ 365.2</b>	<b>15.0%</b>
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.2	2.1	(0.9)	(42.9%)	1.2	2.1	(0.9)	(42.9%)
Judicial Fees	16.6	17.0	(0.4)	(2.4%)	16.6	17.0	(0.4)	(2.4%)
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	9.3	9.2	0.1	1.1%	9.3	9.2	0.1	1.1%
Treasurer Investments	59.6	50.1	9.5	19.0%	59.6	50.1	9.5	19.0%
<b>Total Non-Tax Revenue</b>	<b>\$ 86.7</b>	<b>\$ 78.4</b>	<b>\$ 8.3</b>	<b>10.6%</b>	<b>\$ 86.7</b>	<b>\$ 78.4</b>	<b>\$ 8.3</b>	<b>10.6%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,878.5</b>	<b>\$ 2,505.1</b>	<b>\$ 373.4</b>	<b>14.9%</b>	<b>\$ 2,878.5</b>	<b>\$ 2,505.0</b>	<b>\$ 373.5</b>	<b>14.9%</b>

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

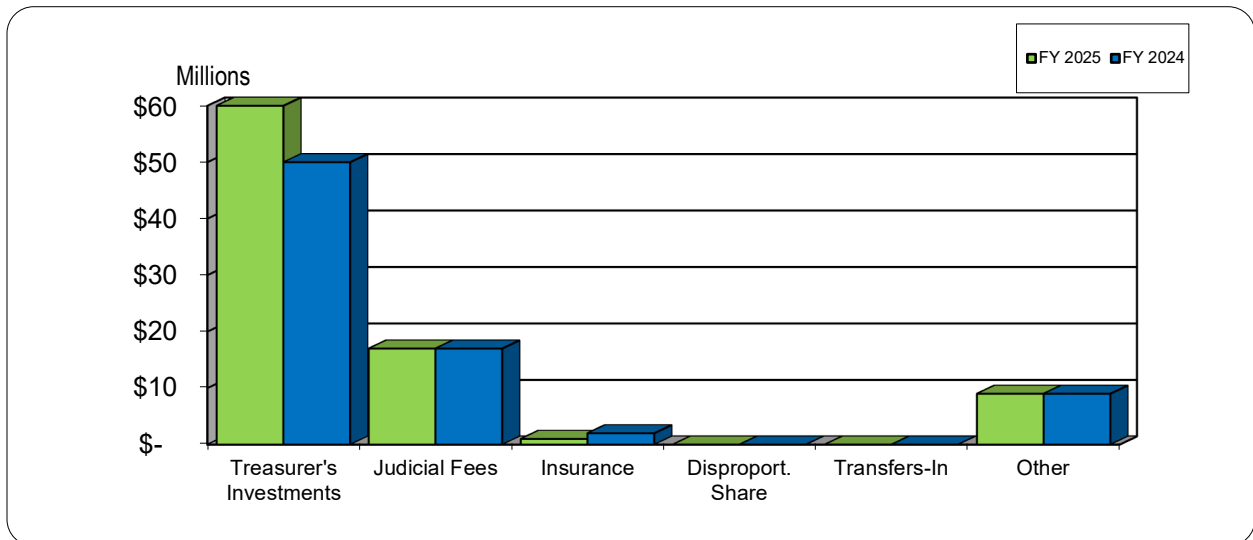
FISCAL YEAR-TO-DATE JULY 31, 2024 AND JULY 31, 2023



*The graph above compares the year-to-date tax revenues for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JULY 31, 2024 AND JULY 31, 2023



*The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.*



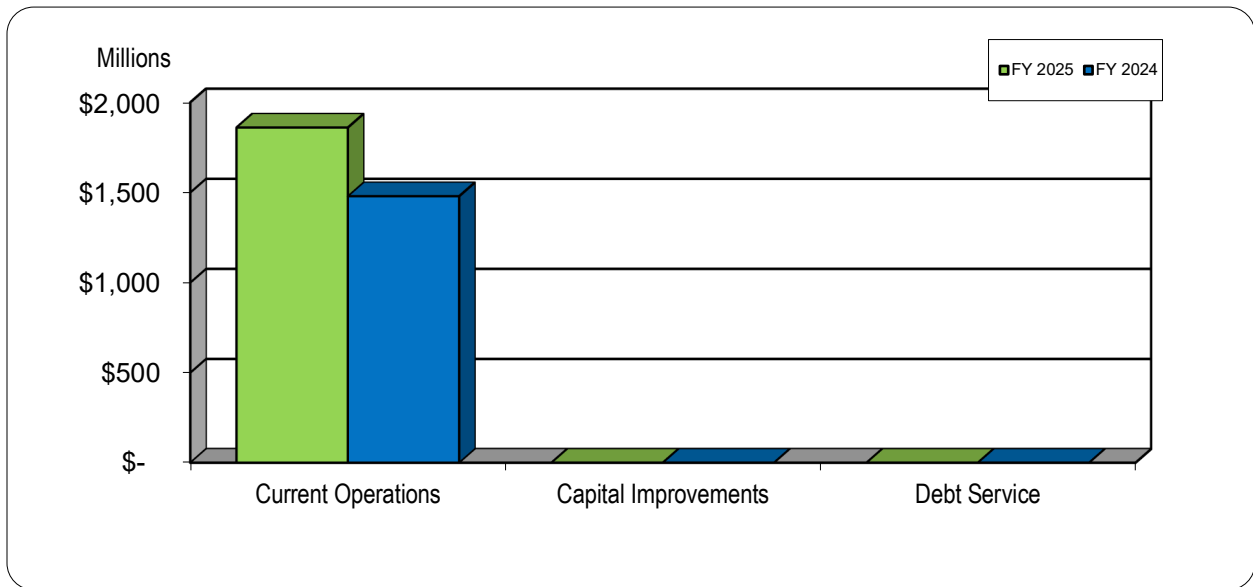
**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund - Reverting**  
**Appropriation Expenditures Report**  
**Fiscal Year-to-Date**  
*Expressed in Millions*

	Appropriation Expenditures		Change	Percent Change	Percent of Total Appropriation Expenditures	
	FY 2025 (as of period end)	FY 2024 (as of period end)			FY 2025	FY 2024
<b>Capital Improvements</b>						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Current Operations</b>						
Agriculture	\$ 23.5	\$ 10.4	\$ 13.1	126.0%	1.3%	0.7%
Economic Development	6.2	11.4	(5.2)	(45.6%)	0.3%	0.8%
Education	635.0	503.3	131.7	26.2%	34.1%	34.0%
Environment & Natural Resources	39.5	26.1	13.4	51.3%	2.1%	1.8%
General Government	44.5	35.9	8.6	24.0%	2.4%	2.4%
Health and Human Services	753.1	607.9	145.2	23.9%	40.5%	41.1%
Operating Reserves/Rounding	-	-	-	-	0.0%	0.0%
Public Safety, Correction, and Regulation	358.0	283.7	74.3	26.2%	19.2%	19.2%
<b>Total Current Operations</b>	\$ 1,859.8	\$ 1,478.7	\$ 381.1	25.8%	100.0%	100.0%
<b>Debt Service</b>						
Debt Service	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Debt Service</b>	\$ -	\$ -	\$ -	-	0.0%	0.0%
<b>Total Appropriation Expenditures</b>	\$ 1,859.8	\$ 1,478.7	\$ 381.1	25.8%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING**  
**ACTUAL APPROPRIATION EXPENDITURES**  
FISCAL YEAR-TO-DATE JULY 31, 2024 AND JULY 31, 2023



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through July 2024 were more than actual appropriation expenditures through July 2023 by \$381.1 million, or 25.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through July 2024 were more than appropriation expenditures through June 2023 by \$381.1 million, or 25.8%.



Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	-	-	-	-	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	(800.0)	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ -	\$ (682.3)	\$ 0.5	-	-	-
<b>Total General Government</b>	\$ 44.3	\$ 36.0	\$ 44.3	\$ 36.1	\$ (135.7)	\$ 576.6	(32.6%)	6.3%	-
<b>Education</b>									
Community Colleges	\$ 148.8	\$ 136.6	\$ 148.8	\$ 136.6	\$ 1,515.6	\$ 1,475.7	9.8%	9.3%	-
Public Instruction	429.6	368.6	429.6	368.6	11,960.1	11,574.6	3.6%	3.2%	-
<b>Sub-Total</b>	\$ 578.4	\$ 505.2	\$ 578.4	\$ 505.2	\$ 13,475.7	\$ 13,050.3	4.3%	3.9%	-
<b>University System</b>									
Appalachian State University	\$ (0.2)	\$ (0.1)	\$ (0.2)	\$ (0.1)	\$ 188.9	\$ 187.5	(0.1%)	(0.1%)	-
ECU - Health Affairs	(4.7)	3.1	(4.7)	3.1	100.8	91.4	(4.7%)	3.4%	-
East Carolina University	(14.5)	(10.4)	(14.5)	(10.4)	264.6	264.6	(5.5%)	(3.9%)	-
Elizabeth City State University	3.9	0.3	3.9	0.3	46.2	46.2	8.4%	0.6%	-
Fayetteville State University	(1.3)	4.1	(1.3)	4.1	78.7	78.7	(1.7%)	5.2%	-
NCSU - Academic Affairs	(45.3)	(38.7)	(45.3)	(38.7)	515.9	516.7	(8.8%)	(7.5%)	-
NCSU - Agricultural Extension Service	4.2	3.7	4.2	3.7	46.1	46.1	9.1%	8.0%	-
NCSU - Agricultural Research	4.5	4.0	4.5	4.0	60.1	59.8	7.5%	6.7%	-
North Carolina A&T University	11.6	15.7	11.6	15.7	151.2	156.4	7.7%	10.0%	-
North Carolina Central University	11.5	10.9	11.5	10.8	91.6	91.6	12.6%	11.8%	-
North Carolina Sch of Science & Mathematics	4.2	2.5	4.2	2.5	42.0	42.0	10.0%	6.0%	-
UNC - Chapel Hill Academic Affairs	(50.4)	(27.2)	(50.4)	(27.2)	346.9	385.4	(14.5%)	(7.1%)	-
UNC - Chapel Hill Area Health Affairs	(0.5)	(0.8)	(0.5)	(0.9)	56.3	55.3	(0.9%)	(1.6%)	-
UNC - Chapel Hill Health Affairs	4.8	11.9	4.8	11.9	230.8	230.8	2.1%	5.2%	-
UNC - GA Institutional Programs and Facilities	(40.1)	-	(40.1)	-	379.3	301.3	(10.6%)	-	-
UNC - GA Related Educational Programs	164.0	-	164.0	-	642.6	545.9	25.5%	0.0%	-
UNC- GA Aid to Private Institutions	-	0.7	-	0.7	1.2	1.2	0.0%	58.3%	-
University of North Carolina - General Admin	2.3	3.2	2.3	3.2	47.4	47.4	4.9%	6.8%	-
University of North Carolina Sch of the Arts	0.5	(0.2)	0.5	(0.2)	39.3	39.3	1.3%	(0.5%)	-





<b>Debt Service</b>									
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	\$ -	\$ -	\$ -	-	-	-	-	-	-
<b>Total Debt Service</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Appropriation Expenditures</b>	<b>\$ 1,859.8</b>	<b>\$ 1,478.9</b>	<b>\$ 1,859.8</b>	<b>\$ 1,478.9</b>	<b>\$ 30,911.7</b>	<b>\$ 29,787.2</b>		<b>6.0%</b>	<b>5.0%</b>

*The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.*

*[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Unreserved Cash**

Schedule of Receipts and Disbursements by Function and Agency Report

**Monthly & Fiscal Year-To-Date as of July 31, 2024**

*Expressed in Thousands*

	Receipts		Disbursements	
	July	Year-To-Date	July	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ (2,150)	\$ (2,150)	\$ 21,374	\$ 21,374
<b>Total Agriculture</b>	\$ (2,150)	\$ (2,150)	\$ 21,374	\$ 21,374
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Improvement</b>	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>				
Debt Service	\$ -	\$ -	\$ -	\$ -
Debt Service-Federal	-	-	-	-
<b>Total Debt Service</b>	\$ -	\$ -	\$ -	\$ -
<b>Economic Development</b>				
Commerce	\$ 3,315	\$ 3,315	\$ 4,571	\$ 4,571
Commerce-Economic Development	-	-	5,002	5,002
Commerce-State Aid	-	-	-	-
<b>Total Economic Development</b>	\$ 3,315	\$ 3,315	\$ 9,573	\$ 9,573
<b>Education</b>				
Community Colleges	\$ 42,868	\$ 42,868	\$ 191,633	\$ 191,633
Public Instruction	114,683	114,683	544,278	544,278
UNC System	605,067	605,067	661,659	661,659
<b>Total Education</b>	\$ 762,618	\$ 762,618	\$ 1,397,570	\$ 1,397,570
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 1,878	\$ 1,878	\$ 14,274	\$ 14,274
Natural and Cultural Resources	3,871	3,871	26,858	26,858
Roanoke Island Commission	-	-	-	-
Wildlife Resources	6,366	6,366	10,498	10,498
<b>Total Environment &amp; Natural Resources</b>	\$ 12,115	\$ 12,115	\$ 51,630	\$ 51,630
<b>General Government</b>				
Administration	\$ 1,043	\$ 1,043	\$ 6,168	\$ 6,168
Board of Elections	8	8	958	958
General Assembly	41	41	5,962	5,962
Governor's Office	57	57	614	614
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	2,665	2,665
Information Technology	-	-	3,211	3,211
Lieutenant Governor	-	-	107	107
Military and Veterans Affairs	1	1	728	728
Office of Administrative Hearings	1	1	860	860
Office of State Budget	212	212	1,039	1,039
Office of State Budget - Special	4,650	4,650	-	-
Office of State Human Resources	16	16	1,125	1,125
Office of the State Controller	25	25	2,567	2,567
Reserve - Budget Transparency	-	-	-	-

Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterlization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	37	37	12,820	12,820
SCIF	-	-	-	-
Secretary of State	55	55	1,690	1,690
State Auditor	696	696	2,069	2,069
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	2,343	2,343	5,461	5,461
State Treasurer-Retirement	-	-	5,601	5,601
<b>Total General Government</b>	<b>\$ 9,185</b>	<b>\$ 9,185</b>	<b>\$ 53,645</b>	<b>\$ 53,645</b>
<b>Health and Human Services</b>				
Aging	\$ 9,777	\$ 9,777	\$ 14,740	\$ 14,740
Child Development	46,001	46,001	72,942	72,942
Child and Family Well-Being	77,671	77,671	87,566	87,566
DHHS-Administration	7,466	7,466	22,506	22,506
Education Services - Inactive	-	-	-	-
Health Services	14,344	14,344	26,496	26,496
Health Services Regulations	6,634	6,634	5,506	5,506
Medical Assistance	2,029,605	2,029,605	2,643,868	2,643,868
Mental Health/DD/SAS	49,919	49,919	98,588	98,588
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	1,954	1,954	3,236	3,236
Social Services	123,680	123,680	137,567	137,567
Vocational Rehabilitation	9,411	9,411	16,569	16,569
<b>Total Health and Human Services</b>	<b>\$ 2,376,462</b>	<b>\$ 2,376,462</b>	<b>\$ 3,129,584</b>	<b>\$ 3,129,584</b>
<b>Public Safety, Correction, and Regulation</b>				
Adult Correction	\$ 1,437	\$ 1,437	\$ 189,815	\$ 189,815
Insurance	312	312	5,886	5,886

Insurance-GF	3,311	3,311	2,171	2,171
Judicial	747	747	67,771	67,771
Judicial-Indigent Defense	916	916	18,458	18,458
Justice	3,159	3,159	11,405	11,405
Labor	749	749	3,267	3,267
Public Safety	5,589	5,589	69,850	69,850
State Bureau of Investigation	1,028	1,028	6,634	6,634
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 17,248</b>	<b>\$ 17,248</b>	<b>\$ 375,257</b>	<b>\$ 375,257</b>
<b>Non-Tax Revenue</b>				
Disproportionate Share	\$ -	\$ -	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	-	-	-
License & Fees-Nontax	2,734	2,734	1,553	1,553
Judicial Fees	16,631	16,631	-	-
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	-	-	-	-
Board of Elections	4	4	-	-
CI Appropriation	-	-	-	-
DHHS	20	20	-	-
DPS - ABC Board	-	-	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	219	219	-	-
Deed Mortgage Registration Fee	523	523	419	419
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	534	534	-	-
Gas & Oil Inspection	-	-	-	-
Intra State Transfer	250	250	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	77	77	-	-
Probation Supervision Fees	586	586	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	-	-	-	-
Sales Tax Refund	96	96	-	-
Secretary of State-Nontax	7,478	7,478	105	105
Treasurer Investments	59,503	59,503	-	-
<b>Total Non-Tax Revenue</b>	<b>\$ 88,655</b>	<b>\$ 88,655</b>	<b>\$ 2,077</b>	<b>\$ 2,077</b>
<b>Tax Revenues</b>				
Beverage	\$ 49,226	\$ 49,226	\$ 69	\$ 69
Corporate Income	61,818	61,818	24,833	24,833
Estate	-	-	-	-
Franchise	19,538	19,538	1,261	1,261
Freight Car Lines	-	-	-	-
Gift	-	-	-	-
Individual Income	1,082,693	1,082,693	95,574	95,574
Insurance	38,903	38,903	7,331	7,331
Mill Machinery	1	1	-	-
Miscellaneous	-	-	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	8,116	8,116	21	21
Real Estate Conveyance Excise	9,729	9,729	-	-
Sales and Use	1,656,665	1,656,665	34,908	34,908

Scrap Tire Disposal	2,582	2,582	3	3
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,538	3,538	-	-
Sports Wagering	1,539	1,539	-	-
Tobacco	21,307	21,307	499	499
White Goods Disposal	825	825	12	12
<b>Total Tax Revenues</b>	<b>\$ 2,956,480</b>	<b>\$ 2,956,480</b>	<b>\$ 164,511</b>	<b>\$ 164,511</b>
<b>Total Reverting</b>	<b>\$ 6,223,928</b>	<b>\$ 6,223,928</b>	<b>\$ 5,205,221</b>	<b>\$ 5,205,221</b>
Beginning Unreserved Cash	\$ 2,103,736			
Year-To-Date Receipts	6,223,930			
Year-To-Date Disbursements	5,205,221			
<b>Reservations</b>				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	-			
Federal Infrastructure Match Reserve	-			
Housing Reserve	-			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	-			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	-			
NC GREAT Reserve	-			
NC Innovation Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	-			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	-			
SCIF General Fund Reserve	-			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	-			
Transportation Reserve	-			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
<b>Ending Unreserved Cash</b>	<b>\$ 3,122,445</b>			



**North Carolina Financial System**  
**Office of State Controller**  
**NC General Fund Non-reverting Departmental Cash**

**Schedule of Receipts and Disbursements by Function and Agency Report**

**Monthly & Fiscal Year-to-Date as of July 31, 2024**

*Expressed in Thousands*

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		July	Year-To-Date	July	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 99,153	\$ -	\$ -	\$ 6,667	\$ 6,667	\$ 92,486
<b>Total Agriculture</b>	\$ 99,153	\$ -	\$ -	\$ 6,667	\$ 6,667	\$ 92,486
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	-	-	-	-
<b>Total Debt Service</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Economic Development</b>						
Commerce-CDBG	\$ 15,094	\$ 56	\$ 56	\$ -	\$ -	\$ 15,150
Commerce-Div of Employ Sec	55,257	7,561	7,561	6,459	6,459	56,359
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,601	-	-	1	1	1,600
Commerce-Special Revenue	388,777	9,905	9,905	32,932	32,932	365,750
Commerce-Trust	77	-	-	-	-	77
<b>Total Economic Development</b>	\$ 460,806	\$ 17,522	\$ 17,522	\$ 39,392	\$ 39,392	\$ 438,936
<b>Education</b>						
Community Colleges-IT Projects	\$ 44,102	\$ -	\$ -	\$ 386	\$ 386	\$ 43,716
Community Colleges-Special Rev	51,827	260	260	36	36	52,051
Community Colleges-Trust	2,310	2	2	-	-	2,312
Public Instruction-IT Projects	72,622	-	-	262	262	72,360
Public Instruction-Internal Service	165,179	450	450	2,140	2,140	163,489
Public Instruction-Local Payroll	3,077	6,887	6,887	6,960	6,960	3,004
Public Instruction-Pub Sch Bldg Fund	1,447,622	-	-	35,579	35,579	1,412,043
Public Instruction-School Technology	20,946	-	-	60	60	20,886
Public Instruction-Special Revenue	31,683	8,835	8,835	721	721	39,797
Public Instruction-Trust	13,001	7,452	7,452	6,000	6,000	14,453
<b>Total Education</b>	\$ 1,852,369	\$ 23,886	\$ 23,886	\$ 52,144	\$ 52,144	\$ 1,824,111
<b>Environment &amp; Natural Resources</b>						
Aquariums	\$ 6,278	\$ -	\$ -	\$ 14	\$ 14	\$ 6,264
C W M T F	114,229	509	509	1,665	1,665	113,073
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	76,387	624	624	32,902	32,902	44,109
Environmental Quality-Disaster	43,774	69	69	238	238	43,605
Land & Water Conservation Fund	37,627	-	-	425	425	37,202
Natural & Cultural Res-LWS	2,971	21	21	-	-	2,992
Natural and Cultural Res-Int Bearing	35	-	-	9	9	26
Natural and Cultural Resources	6,311	553	553	476	476	6,388
Parks & Recreation Trust Fund	64,558	1,210	1,210	10	10	65,758

Wildlife	28,704	4,041	4,041	7,598	7,598	25,147
<b>Total Environment &amp; Natural Resources</b>	\$ 381,635	\$ 7,027	\$ 7,027	\$ 43,337	\$ 43,337	\$ 345,325
<b>General Government</b>						
Administration	\$ 56,028	\$ 3,571	\$ 3,571	\$ 668	\$ 668	\$ 58,931
Board of Elections	11,838	28	28	161	161	11,705
DMVA - Special Revenue	26,846	83	83	-	-	26,929
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	55,409	-	-	52	52	55,357
Governor's Office	343,559	47,747	47,747	57,938	57,938	333,368
Governor's Office-Disaster Relief	-	-	-	-	-	-
Information Technology	64,497	682	682	1,005	1,005	64,174
NC Infrastructure Finance Corp	-	-	-	-	-	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	2	258	258	258	258	2
OSBM-ARP Homeowners Assistance Fund	652	2	2	-	-	654
OSBM-ARP State & Local Fiscal Recovery Fund	2,953,352	11,037	11,037	17,446	17,446	2,946,943
OSBM-Covid 19 Recovery Act	4,052	10	10	-	-	4,062
OSBM-Earthquake Disaster Recovery	612	2	2	18	18	596
OSBM-Emergency Rental Assistance	68,545	267	267	-	-	68,812
OSBM-IT Projects	523	-	-	-	-	523
OSBM-Rural Health Care Stabilization	10,974	40	40	-	-	11,014
OSBM-SCIF	3,966,637	34,711	34,711	167,005	167,005	3,834,343
OSBM-Tropical Storm Fred DR	19,598	-	-	77	77	19,521
Office of Administrative Hearings	2,615	-	-	-	-	2,615
Payroll Imprest Fund	-	-	-	-	-	-
Revenue-E 911 Fee	1,635	1,568	1,568	997	997	2,206
Revenue-IT Project	24,851	-	-	-	-	24,851
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	57,868	7,081	7,081	-	-	64,949
Revenue-Tax Distribution	124	451,912	451,912	451,651	451,651	385
Revenue-Tax Transfer Fees	5,502	298	298	-	-	5,800
State Controller	46,083	958	958	3,847	3,847	43,194
State Treasurer	6,930	282	282	244	244	6,968
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	6,324	4,888	4,888	6,224	6,224	4,988
<b>Total General Government</b>	\$ 7,735,350	\$ 565,425	\$ 565,425	\$ 707,591	\$ 707,591	\$ 7,593,184
<b>Health and Human Services</b>						
Aging	\$ 1,327	\$ 60	\$ 60	\$ 67	\$ 67	\$ 1,320
Child Development	80	-	-	-	-	80
Child and Family Well-Being	-	20,217	20,217	20,217	20,217	-
DHHS-Administration	213,448	137	137	7,475	7,475	206,110
Health Services	212,674	101	101	677	677	212,098
Health Services Regulations	44,617	68	68	-	-	44,685
Medical Assistance	216,048	6,343	6,343	10,230	10,230	212,161
Mental Health/DD/SAS	92,340	-	-	-	-	92,340
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	11,342	559	559	243	243	11,658
Vocational Rehabilitation	-	-	-	-	-	-
<b>Total Health and Human Services</b>	\$ 791,876	\$ 27,485	\$ 27,485	\$ 38,909	\$ 38,909	\$ 780,452



<b>Public Safety, Correction, and Regulation</b>						
Adult Correction	\$ 30,617	\$ 28	\$ 28	\$ 69	\$ 69	\$ 30,576
Insurance	8,539	283	283	183	183	8,639
Labor	-	-	-	-	-	-
Office of the Courts	5,293	74	74	352	352	5,015
Public Safety	193,784	101,567	101,567	96,143	96,143	199,208
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 238,233</b>	<b>\$ 101,952</b>	<b>\$ 101,952</b>	<b>\$ 96,747</b>	<b>\$ 96,747</b>	<b>\$ 243,438</b>
<b>Total Non-reverting</b>	<b>\$ 11,559,422</b>	<b>\$ 743,297</b>	<b>\$ 743,297</b>	<b>\$ 984,787</b>	<b>\$ 984,787</b>	<b>\$ 11,317,932</b>

## GLOSSARY

**American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve** – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p))** – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

**Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

**Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97)** – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

**Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

**Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m))** – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

**Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k))** – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Information Technology Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

**Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

**Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

**Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l))** – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget

shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**NC GREAT Reserve (House Bill 387, Session Law 2019-230)** – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

**NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k))** – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

**Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5)** – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

**Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o))** – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n))** – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n))** – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q))** – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

**State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1)** – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

**State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j))** – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

**Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30)** – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

**Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

**World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j))** – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.