



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

Crowders Mountain State Park
Gaston County

January 2024

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, with a plow and sheaf of wheat below. The text around the seal includes "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA", "MAY 20, 1775", "APRIL 12, 1776", and the motto "ESSE QUAM VIDERI". At the bottom, it says "Integrity • Accountability".

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System
Office of State Controller
NC General Fund – Reverting and Non-Reverting
Schedule of Assets, Liabilities and Fund Balance Report

January 31, 2024

Expressed in Millions

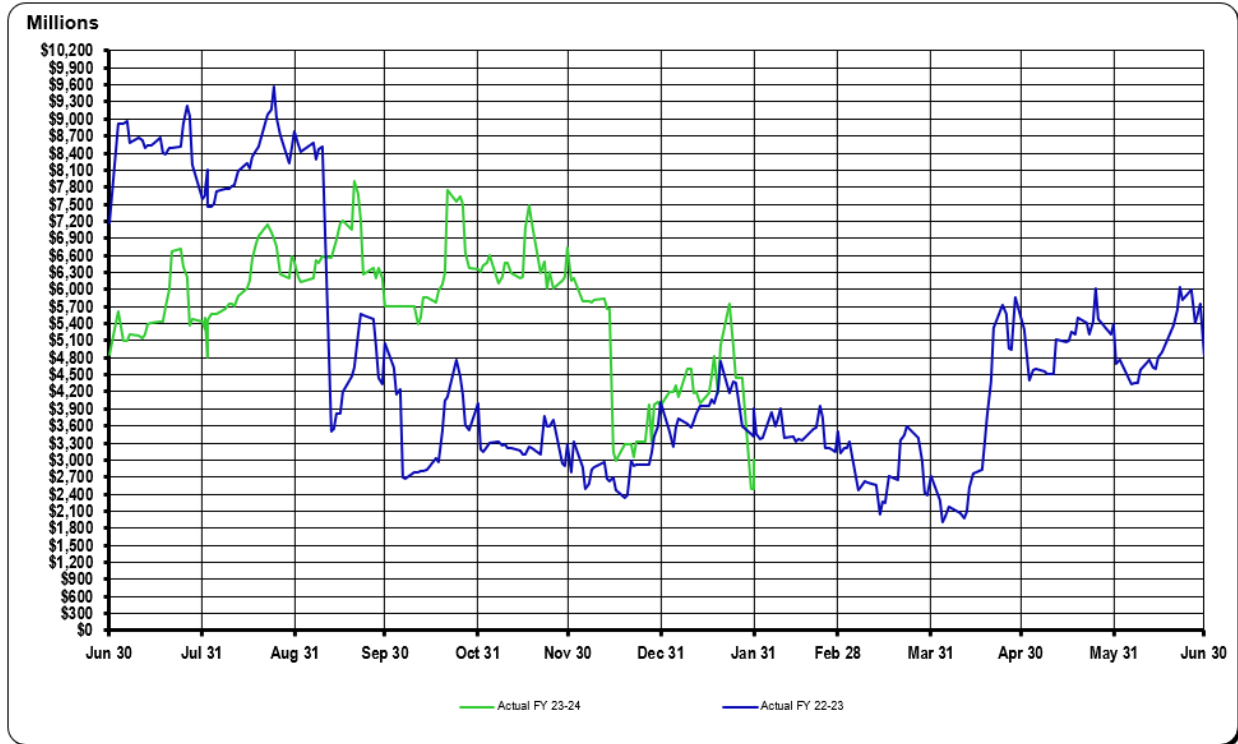
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	25,223.9	Beverage Tax	\$ 25.5
		Sales & Use Tax	469.3
		Scrap Tire Disposal Tax	5.1
		Solid Waste Disposal Tax	5.6
		White Goods Tax	1.3
		Total Liabilities	\$ 506.8
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 41.2
		Carry Forward Reserve	256.3
		Clean Water Drinking Water Reserve	1,000.0
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	256.2
		Federal Infrastructure Match Reserve	121.8
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	58.4
		Information Technology Reserve	109.0
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	326.5
		Medicaid Transformation Reserve	160.6
		NC GREAT Reserve	-
		NC Innovation Reserve	-
		Opioid Abatement Reserve	9.3
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Reg Economic Dev Reserve	4.7
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	145.6
		SCIF General Fund Reserve	1,001.3
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	1,000.0
		State Emergency Response/Disaster Reserve	671.1
		Transportation Reserve	-
		Unfunded Liability Solvency Reserve	10.0
		Wilmington Harbor Enhancements Reserve	283.8

		World University Games Reserve	-
		Non-Reverting Departmental Funds	11,499.5
		Total Reserved	\$ 21,705.3
		Unreserved:	
		Fund Balance - July 01, 2023	\$ 4,849.2
		Transfer to Reserves	(5,913.4)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	4,076.0
		Total Unreserved	\$ 3,011.8
		Total Fund Balance	\$ 24,717.1
Total Assets	25,223.9	Total Liabilities and Fund Balance	\$ 25,223.9

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE JANUARY 31, 2024 AND FISCAL YEAR ENDED JANUARY 31, 2023

Expressed in Millions





North Carolina Financial System

Office of State Controller

NC General Fund – Reverting and Non-Reverting

Reserved and Unreserved Fund Balance Report

Fiscal Year-to-Date January 31, 2024 and January 31, 2023

Expressed in Millions

Fund Balance	FY 2024	FY 2023	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 41.2	\$ 54.1	\$ (12.9)	100.0%
Carry Forward Reserve	256.3	349.0	(92.7)	(26.6%)
Clean Water Drinking Water Reserve	1,000.0	-	1,000.0	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	256.2	642.3	(386.1)	(60.1%)
Federal Infrastructure Match Reserve	121.8	95.3	26.5	27.8%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	58.4	68.6	(10.2)	(14.9%)
Information Technology Reserve	109.0	108.9	0.1	0.1%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	326.5	326.5	-	0.0%
Medicaid Transformation Reserve	160.6	155.6	5.0	3.2%
NC GREAT Reserve	-	-	-	-
NC Innovation Reserve	-	-	-	-
Opioid Abatement Reserve	9.3	14.0	(4.7)	(33.6%)
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Reg Economic Dev Reserve	4.7	-	4.7	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	145.6	-	145.6	-
SCIF General Fund Reserve	1,001.3	-	1,001.3	-
Savings Reserve	4,750.0	4,416.0	334.0	7.6%
Stabilization and Inflation Reserve	1,000.0	400.0	600.0	150.0%
State Emergency Response/Disaster Reserve	671.1	477.1	194.0	40.7%
Transportation Reserve	-	-	-	-
Unfunded Liability Solvency Reserve	10.0	-	10.0	-
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	-	25.0	(25.0)	(100.0%)
Non-Reverting Departmental Funds	11,499.5	11,840.7	(341.2)	(2.9%)
Total Reserved	\$ 21,705.3	\$ 19,256.9	\$ 2,448.4	12.7%
Unreserved:				
Fund Balance - July 01	\$ 4,849.2	\$ 7,165.7	\$ (2,316.5)	(32.3%)
Transfers to Reserves	(5,913.4)	(7,890.8)	1,977.4	(25.1%)
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	4,076.0	4,624.8	(548.8)	(11.9%)
Total Unreserved	\$ 3,011.8	\$ 3,899.7	\$ (887.9)	(22.8%)
Total Fund Balance	\$ 24,717.1	\$ 23,156.6	\$ 1,560.5	6.7%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

Current Operations	2,430.2	2,681.7	14,967.4	14,488.3	29,787.3	27,928.4	50.2%	51.9%
Debt Service	-	-	-	(1.6)	-	-	-	-
Total Appropriation Expenditures	\$ 2,430.2	\$ 2,681.7	\$ 14,967.4	\$ 14,486.7	\$ 29,787.3	\$ 27,928.4	50.2%	51.9%
Unreserved Fund Balance – Before Statutory Reservations	\$ 5,538.1	\$ 4,900.7	\$ 8,925.3	\$ 11,790.6	\$ 8,787.5	\$ 9,747.2		
Reserved								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Carry Forward Reserve	-	-	-	-	-	-	-	-
Clean Water Drinking Water Reserve	(900.0)	-	(1,000.0)	(326.0)	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Economic Development Project Reserve	-	-	(21.6)	(876.0)	-	-	-	-
Federal Infrastructure Match Reserve	-	-	(50.0)	(106.0)	-	-	-	-
Housing Reserve	-	-	(45.0)	(205.0)	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-	-	-
Information Technology Reserve	-	-	(148.7)	(184.0)	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-	-	-
Local Project Reserve	-	-	-	(80.1)	-	-	-	-
Medicaid Contingency Reserve	-	-	-	(151.1)	-	-	-	-
Medicaid Transformation Reserve	-	-	(5.0)	(246.0)	-	-	-	-
NC GREAT Reserve	-	-	-	-	-	-	-	-
NC Innovation Reserve	-	-	(250.0)	-	-	-	-	-
Opioid Abatement Reserve	-	-	-	-	-	-	-	-
Public School Contingency Reserve	-	-	-	-	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	(100.0)	-	-	-	-
Reg Economic Dev Reserve	(625.0)	-	(1,250.0)	-	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-	-	-	-	-
Retiree Supplement Reserve	-	-	(145.6)	(36.0)	-	-	-	-
SCIF General Fund Reserve	(1,001.3)	(250.9)	(2,462.6)	(3,182.2)	-	-	-	-
Savings Reserve	-	(300.0)	-	(1,300.0)	-	-	-	-
Stabilization and Inflation Reserve	-	(200.0)	-	(400.0)	-	-	-	-
State Emergency Response/Disaster Reserve	-	(250.0)	(75.0)	(673.4)	-	-	-	-
Transportation Reserve	-	-	(450.0)	-	-	-	-	-
Unfunded Liability Solvency Reserve	-	-	(10.0)	-	-	-	-	-
Wilmington Harbor Enhancements Reserve	-	-	-	-	-	-	-	-
World University Games Reserve	-	-	-	(25.0)	-	-	-	-
Unreserved Fund Balance	\$ 3,011.8	\$ 3,899.8	\$ 3,011.8	\$ 3,899.8	\$ 8,787.5	\$ 9,747.2	-	-

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

NC General Fund Reverting Net Tax and Non-Tax Revenues Report

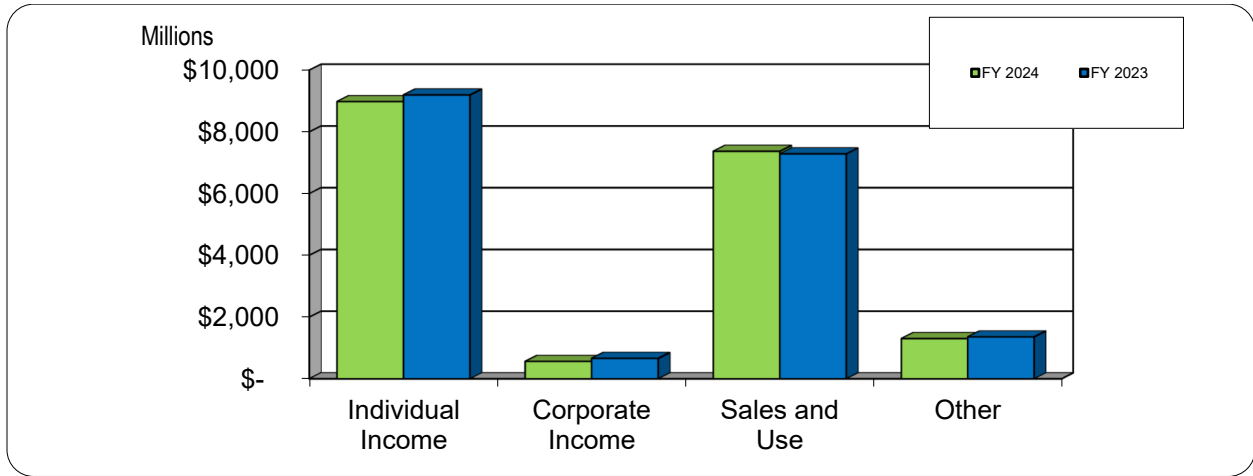
Monthly & Fiscal Year-To-Date as of January 31, 2024 and January 31, 2023

Expressed in Millions

	January				Year-To-Date Through January			
	FY 2024	FY 2023	Change	Percent of Change	FY 2024	FY 2023	Change	Percent of Change
Tax Revenues								
Beverage	\$ 61.5	\$ 52.1	\$ 9.4	18.0%	\$ 334.5	\$ 326.4	\$ 8.1	2.5%
Corporate Income	51.3	137.1	(85.8)	(62.6%)	561.6	661.8	(100.2)	(15.1%)
Estate	-	-	-	-	-	-	-	-
Franchise	59.8	19.4	40.4	208.25%	329.9	474.8	(144.9)	(30.52%)
Freight Car Lines	-	-	-	-	-	0.1	(0.1)	(100.00%)
Gift	-	-	-	-	-	-	-	-
Individual Income	1,825.7	1,999.0	(173.3)	(8.67%)	8,976.3	9,192.9	(216.6)	(2.36%)
Insurance	18.2	0.5	17.7	3,540.00%	374.6	281.8	92.8	32.93%
Mill Machinery	-	-	-	-	(0.1)	(0.3)	0.2	(66.67%)
Other	0.2	0.1	0.1	100.00%	0.1	0.2	(0.1)	(50.00%)
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	7.8	6.7	1.1	16.42%	26.7	24.5	2.2	8.98%
Real Estate Conveyance Excise	10.6	9.9	0.7	7.07%	62.4	79.4	(17.0)	(21.41%)
Sales and Use	1,327.5	1,202.9	124.6	10.36%	7,368.2	7,283.9	84.3	1.16%
Scrap Tire Disposal	(0.8)	(2.6)	1.8	(69.23%)	7.0	6.8	0.2	2.94%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(2.0)	(2.2)	0.2	(9.09%)	5.2	5.8	(0.6)	(10.34%)
Tobacco	23.9	25.9	(2.0)	(7.72%)	158.4	153.5	4.9	3.19%
White Goods Disposal	0.8	(0.2)	1.0	(500.00%)	3.5	2.8	0.7	25.00%
Total Tax Revenues	\$ 3,384.5	\$ 3,448.6	\$ (64.1)	(1.9%)	\$ 18,208.3	\$ 18,494.4	\$ (286.1)	(1.5%)
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 133.2	\$ 130.2	\$ 3.0	2.3%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	24.6	3.3	21.3	645.5%	36.5	21.9	14.6	66.7%
Judicial Fees	16.7	17.5	(0.8)	(4.6%)	122.0	122.8	(0.8)	(0.7%)
Master Settlement Agreement	-	-	-	-	-	-	-	-
Other	52.6	58.9	(6.3)	(10.7%)	108.9	117.0	(8.1)	(6.9%)
Treasurer Investments	131.6	45.2	86.4	191.2%	434.6	225.3	209.3	92.9%
Total Non-Tax Revenue	\$ 225.5	\$ 124.9	\$ 100.6	80.5%	\$ 835.2	\$ 617.2	\$ 218.0	35.3%
Total Tax and Non-Tax Revenue	\$ 3,610.0	\$ 3,573.5	\$ 36.5	1.0%	\$ 19,043.5	\$ 19,111.6	\$ (68.1)	(0.4%)

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

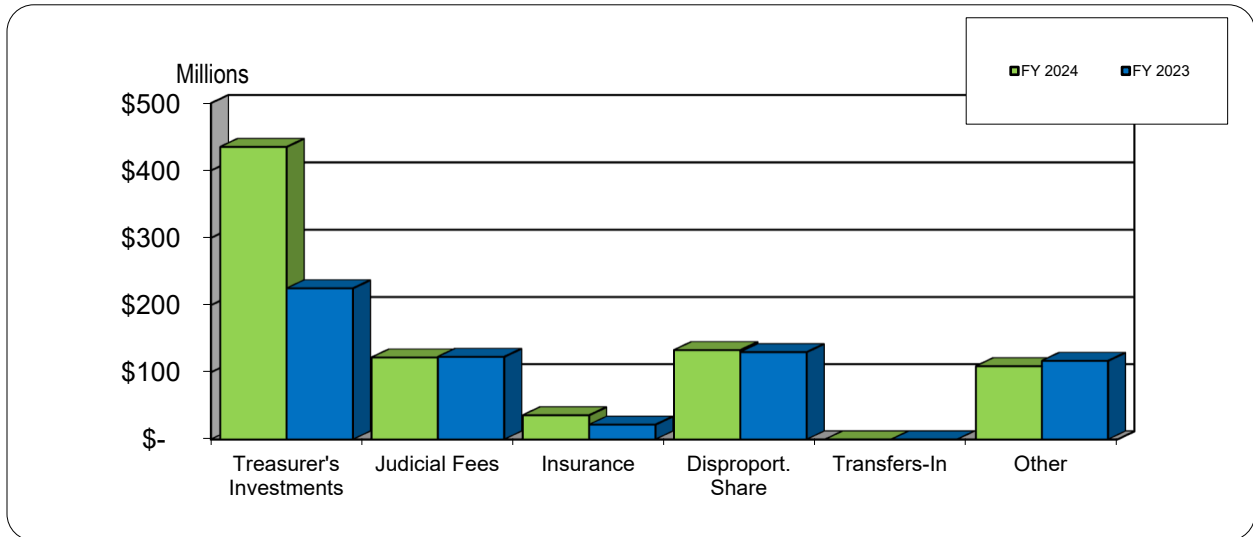
FISCAL YEAR-TO-DATE JANUARY 31, 2024 AND JANUARY 31, 2023



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JANUARY 31, 2024 AND JANUARY 31, 2023



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



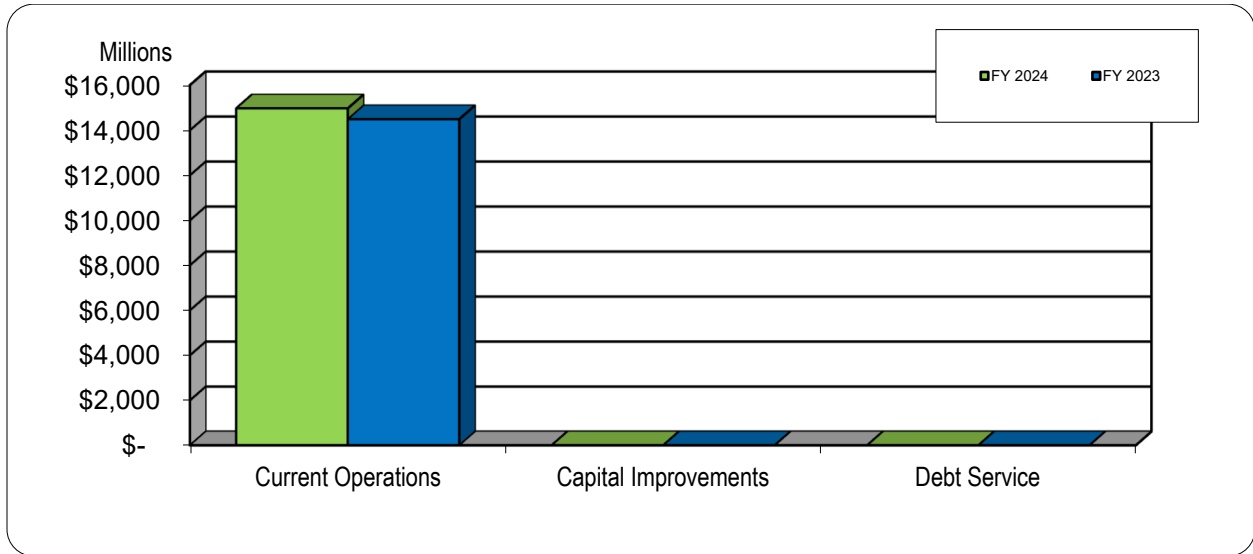
North Carolina Financial System
Office of State Controller
NC General Fund - Reverting
Appropriation Expenditures Report
Fiscal Year-to-Date
Expressed in Millions

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2024 (as of period end)	FY 2023 (as of period end)	Change	Percent Change	FY 2024	FY 2023
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 86.2	\$ 85.9	\$ 0.3	0.3%	0.6%	0.6%
Economic Development	28.4	138.7	(110.3)	(79.5%)	0.2%	1.0%
Education	9,492.0	8,610.7	881.3	10.2%	63.4%	59.4%
Environment & Natural Resources	177.9	188.6	(10.7)	(5.7%)	1.2%	1.3%
General Government	(935.3)	280.6	(1,215.9)	(433.3%)	(6.2%)	1.9%
Health and Human Services	4,094.8	3,494.9	599.9	17.2%	27.4%	24.1%
Operating Reserves/Rounding	-	(151.5)	151.5	(100.0%)	0.0%	(1.0%)
Public Safety, Correction, and Regulation	2,023.4	1,840.5	182.9	9.9%	13.5%	12.7%
Total Current Operations	\$ 14,967.4	\$ 14,488.4	\$ 479.0	3.3%	100.0%	100.0%
Debt Service						
Debt Service	\$ -	\$ (1.6)	\$ 1.6	(100.0%)	0.0%	(0.0%)
Total Debt Service	\$ -	\$ (1.6)	\$ 1.6	(100.0%)	0.0%	(0.0%)
Total Appropriation Expenditures	\$ 14,967.4	\$ 14,486.8	\$ 480.6	3.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES
 FISCAL YEAR-TO-DATE JANUARY 31, 2024 AND JANUARY 31, 2023



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through January 2024 were greater than actual appropriation expenditures through January 2023 by \$480.6 million, or 3.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through January 2024 were greater than appropriation expenditures through January 2023 by \$479.0 million, or 3.3%.

Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	0.7	23.5	0.0%	0.0%	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ -	\$ (151.5)	\$ 1.2	\$ 23.5	0.0%	-	-
Total General Government	\$ (529.8)	\$ 70.3	\$ (935.3)	\$ 129.0	\$ 577.3	\$ 579.3	(162.0%)	22.3%	-
Education									
Community Colleges	\$ 115.4	\$ 107.3	\$ 717.9	\$ 687.6	\$ 1,475.7	\$ 1,358.4	48.6%	50.6%	-
Public Instruction	1,271.2	1,083.7	7,025.6	6,291.3	11,574.6	11,277.8	60.7%	55.8%	-
Sub-Total	\$ 1,386.6	\$ 1,191.0	\$ 7,743.5	\$ 6,978.9	\$ 13,050.3	\$ 12,636.2	59.3%	55.2%	-
University System									
Appalachian State University	\$ 24.9	\$ 18.4	\$ 114.4	\$ 100.0	\$ 187.5	\$ 187.1	61.0%	53.4%	-
ECU - Health Affairs	5.9	5.9	38.6	35.4	91.4	90.7	42.2%	39.0%	-
East Carolina University	73.2	61.4	150.7	138.2	264.6	265.2	57.0%	52.1%	-
Elizabeth City State University	2.5	1.5	20.7	18.5	46.0	47.2	45.0%	39.2%	-
Fayetteville State University	4.2	5.4	40.8	39.1	78.8	80.6	51.8%	48.5%	-
NCSU - Academic Affairs	33.8	34.0	185.5	146.9	516.4	513.4	35.9%	28.6%	-
NCSU - Agricultural Extension Service	4.3	3.6	26.3	24.5	45.9	44.4	57.3%	55.2%	-
NCSU - Agricultural Research	5.1	4.3	33.8	31.9	59.7	59.2	56.6%	53.9%	-
North Carolina A&T University	(35.4)	24.2	16.9	59.0	156.4	129.6	10.8%	45.5%	-
North Carolina Central University	24.8	2.2	61.3	39.0	91.6	94.0	66.9%	41.5%	-
North Carolina Sch of Science & Mathematics	3.5	3.1	22.3	22.0	42.0	41.2	53.1%	53.4%	-
UNC - Chapel Hill Academic Affairs	(35.9)	(35.2)	55.4	63.8	384.5	329.6	14.4%	19.4%	-
UNC - Chapel Hill Area Health Affairs	6.7	3.1	21.7	20.9	55.3	55.3	39.2%	37.8%	-
UNC - Chapel Hill Health Affairs	21.2	18.4	127.7	114.4	232.0	231.5	55.0%	49.4%	-
UNC - GA Institutional Programs and Facilities	11.4	-	11.4	0.9	300.9	63.5	3.8%	1.4%	-
UNC - GA Related Educational Programs	32.4	-	323.7	32.4	545.9	124.8	59.3%	26.0%	-
UNC- GA Aid to Private Institutions	3.0	-	0.7	287.0	1.2	322.4	58.3%	89.0%	-
University of North Carolina - General Admin	0.9	5.7	23.8	28.8	47.4	48.5	50.2%	59.4%	-
University of North Carolina Sch of the Arts	1.5	1.9	18.4	16.0	39.4	39.5	46.7%	40.5%	-
University of North Carolina at Asheville	(4.8)	(6.2)	18.1	10.4	50.4	50.8	35.9%	20.5%	-
University of North Carolina at Charlotte	71.8	66.1	126.4	110.7	307.2	310.3	41.1%	35.7%	-

Debt Service	\$ -	\$ -	\$ -	\$ (1.6)	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	-	-	-	-	-
Total Debt Service	\$ -	\$ -	\$ -	\$ (1.6)	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,430.2	\$ 142.1	\$ 14,967.4	\$ 14,486.8	\$ 29,787.1	\$ 27,928.4	50.2%	51.9%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.*



North Carolina Financial System
Office of State Controller
NC General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-To-Date as of January 31, 2024

Expressed in Thousands

	Receipts		Disbursements	
	January	Year-To-Date	January	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 9,185	\$ 54,861	\$ 20,418	\$ 141,019
Total Agriculture	\$ 9,185	\$ 54,861	\$ 20,418	\$ 141,019
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ -	\$ 63,355	\$ -	\$ 63,355
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ -	\$ 63,355	\$ -	\$ 63,355
Economic Development				
Commerce	\$ 1,497	\$ 26,426	\$ 2,552	\$ 33,696
Commerce-Economic Development	3,122	43,422	10,427	55,741
Commerce-State Aid	15,463	268,566	14,324	277,368
Total Economic Development	\$ 20,082	\$ 338,414	\$ 27,303	\$ 366,805
Education				
Community Colleges	\$ 57,987	\$ 499,950	\$ 173,436	\$ 1,217,886
Public Instruction	135,941	2,070,454	1,407,092	9,096,057
UNC System	438,412	2,448,807	738,395	4,197,220
Total Education	\$ 632,340	\$ 5,019,211	\$ 2,318,923	\$ 14,511,163
Environment & Natural Resources				
Environmental Quality	\$ 18,278	\$ 49,135	\$ 16,134	\$ 85,002
Natural and Cultural Resources	8,456	44,061	36,197	190,937
Roanoke Island Commission	-	-	-	-
Wildlife Resources	17,400	75,346	6,539	70,529
Total Environment & Natural Resources	\$ 44,134	\$ 168,542	\$ 58,870	\$ 346,468
General Government				
Administration	\$ 616	\$ 8,093	\$ 7,384	\$ 43,546
Board of Elections	5,697	11,255	1,575	6,261
General Assembly	36	302	10,118	45,197
Governor's Office	91	818	611	4,260
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	47,665	52,995
Information Technology	43,798	49,402	25,626	50,283
Lieutenant Governor	-	-	111	740
Military and Veterans Affairs	-	810	1,173	8,241
Office of Administrative Hearings	72	644	632	4,458
Office of State Budget	10,032	11,021	1,018	7,416
Office of State Budget - Special	672,652	1,297,652	79,035	89,035

Office of State Human Resources	15	1,334	788	7,087
Office of the State Controller	423	1,579	2,880	18,653
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	-	-	-
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	2,614	30,627	19,816	100,542
SCIF	-	-	-	-
Secretary of State	49	717	1,547	10,867
State Auditor	1,537	4,041	1,823	12,431
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	5,011	29,756	5,623	34,742
State Treasurer-Retirement	-	-	5,401	16,039
Total General Government	\$ 742,643	\$ 1,448,051	\$ 212,826	\$ 512,793
Health and Human Services				
Aging	\$ 10,502	\$ 47,918	\$ 22,329	\$ 83,828
Child Development	87,289	531,631	131,060	670,629
Child and Family Well-Being	45,893	347,887	53,633	347,734
DHHS-Administration	22,818	189,574	49,940	323,919
Education Services - Inactive	-	-	-	-
Health Services	44,490	185,387	34,987	249,175
Health Services Regulations	5,275	32,865	6,331	38,176
Medical Assistance	2,058,031	14,396,283	2,788,850	17,526,156
Mental Health/DD/SAS	71,203	632,248	156,558	1,064,067
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	3,182	16,476	4,151	20,343

Social Services	116,976	792,363	135,114	921,324
Vocational Rehabilitation	8,910	70,726	12,931	92,846
Total Health and Human Services	\$ 2,474,569	\$ 17,243,358	\$ 3,395,884	\$ 21,338,197
Public Safety, Correction, and Regulation				
Adult Correction	\$ 1,751	\$ 87,958	\$ 182,730	\$ 1,160,161
Insurance	1,946	4,710	5,049	31,785
Insurance-GF	8,188	9,047	5,164	9,805
Judicial	7,586	12,448	70,077	442,592
Judicial-Indigent Defense	705	10,908	17,748	97,455
Justice	5,467	27,606	9,364	63,935
Labor	1,548	11,628	4,210	24,560
Public Safety	11,852	97,144	66,678	454,590
State Bureau of Investigation	-	-	-	-
Total Public Safety, Correction, and Regulation	\$ 39,043	\$ 261,449	\$ 361,020	\$ 2,284,883
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 133,175	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	22,894	23,221	-	-
License & Fees-Nontax	2,130	16,790	430	3,526
Judicial Fees	18,053	121,923	1,352	(42)
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	370	2,223	-	-
Board of Elections	4	91	15	89
CI Appropriation	-	-	-	-
DHHS	-	1,172	-	-
DPS - ABC Board	454	2,837	-	3
DWI Restoration Fees	-	-	-	-
DWI Service Fees	243	1,593	21	-
Deed Mortgage Registration Fee	465	3,728	372	2,983
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	394	3,692	780	3,308
Gas & Oil Inspection	132	806	-	-
Intra State Transfer	111	1,654	-	-
Miscellaneous	1	1	-	-
Parole Supervision Fees	83	519	8	-
Probation Supervision Fees	639	3,880	110	29
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,089	8,198	-	-
Sales Tax Refund	294	1,398	-	-
Secretary of State-Nontax	49,931	84,497	307	947
Treasurer Investments	131,595	434,612	-	-
Total Non-Tax Revenue	\$ 228,882	\$ 846,010	\$ 3,395	\$ 10,843
Tax Revenues				
Beverage	\$ 62,136	\$ 360,412	\$ 683	\$ 25,804
Corporate Income	73,161	746,380	21,829	184,802
Estate	-	-	-	3
Franchise	63,251	381,122	3,425	51,257
Freight Car Lines	-	2	-	-
Gift	-	-	-	-

Individual Income	1,976,410	9,863,482	150,665	887,149
Insurance	18,193	410,312	42	35,671
Mill Machinery	(4)	157	-	262
Miscellaneous	-	-	-	-
Severance	223	70	-	-
Piped Natural Gas	-	-	-	-
Privilege License	7,854	27,060	83	371
Real Estate Conveyance Excise	10,615	62,393	-	-
Sales and Use	1,868,964	11,673,922	541,475	4,305,760
Scrap Tire Disposal	4,356	17,494	5,127	10,527
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,714	16,749	5,680	11,527
Tobacco	24,046	158,883	177	522
White Goods Disposal	2,099	6,023	1,302	2,536
Total Tax Revenues	\$ 4,115,018	\$ 23,724,461	\$ 730,488	\$ 5,516,191
Total Reverting	\$ 4,382,943	\$ 24,831,920	\$ 1,094,903	\$ 7,811,917
Beginning Unreserved Cash	\$ 4,849,228			
Year-To-Date Receipts	49,167,711			
Year-To-Date Disbursements	45,091,719			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(1,000,000)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(21,600)			
Federal Infrastructure Match Reserve	(50,000)			
Housing Reserve	(45,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(148,654)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	-			
Medicaid Contingency Reserve	-			
Medicaid Transformation Reserve	(5,000)			
NC GREAT Reserve	-			
NC Innovation Reserve	(250,000)			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	-			
Reg Economic Dev Reserve	(1,250,000)			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	(145,600)			
SCIF General Fund Reserve	(2,462,593)			
Savings Reserve	-			
Stabilization and Inflation Reserve	-			
State Emergency Response/Disaster Reserve	(75,000)			
Transportation Reserve	(450,000)			
Unfunded Liability Solvency Reserve	(10,000)			

Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	-			
Ending Unreserved Cash	\$ 3,011,773			

North Carolina Financial System

Office of State Controller



NC General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency Report

Monthly & Fiscal Year-to-Date as of January 31, 2024

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		January	Year-To-Date	January	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 107,510	\$ 40,226	\$ 61,469	\$ 14,894	\$ 42,326	\$ 126,653
Total Agriculture	\$ 107,510	\$ 40,226	\$ 61,469	\$ 14,894	\$ 42,326	\$ 126,653
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	40,381	-	40,381	-
Total Debt Service	\$ -	\$ -	\$ 40,381	\$ -	\$ 40,381	\$ -
Economic Development						
Commerce-CDBG	\$ 14,500	\$ 52	\$ 329	\$ -	\$ -	\$ 14,829
Commerce-Div of Employ Sec	47,772	4,503	62,304	6,623	64,712	45,364
Commerce-Floyd Relief	-	-	-	-	-	-
Commerce-IT Projects	1,683	15	15	7	219	1,479
Commerce-Special Revenue	451,019	15,832	458,037	102,680	694,294	214,762
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 515,051	\$ 20,402	\$ 520,685	\$ 109,310	\$ 759,225	\$ 276,511
Education						
Community Colleges-IT Projects	\$ 51,321	\$ 550	\$ 550	\$ 3,357	\$ 9,047	\$ 42,824
Community Colleges-Special Rev	12,476	2,568	28,994	5,974	24,371	17,099
Community Colleges-Trust	8,022	4	651	231	6,455	2,218
Public Instruction-IT Projects	81,599	-	2	132	2,391	79,210
Public Instruction-Internal Service	159,923	184	1,945	5,570	53,866	108,002
Public Instruction-Local Payroll	2,005	6,148	41,023	5,900	40,795	2,233
Public Instruction-Pub Sch Bldg Fund	1,179,797	54,200	374,528	(130)	127,086	1,427,239
Public Instruction-School Technology	17,241	361	2,441	2,083	8,140	11,542
Public Instruction-Special Revenue	28,835	336	14,014	83	3,192	39,657
Public Instruction-Trust	18,031	1,484	9,232	-	13	27,250
Total Education	\$ 1,559,250	\$ 65,835	\$ 473,380	\$ 23,200	\$ 275,356	\$ 1,757,274
Environment & Natural Resources						
Aquariums	\$ 5,005	\$ -	\$ -	\$ 16	\$ 35	\$ 4,970
C W M T F	101,241	6,113	25,307	3,558	18,478	108,070
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	83,661	54,939	89,181	17,097	83,795	89,047
Environmental Quality-Disaster	35,417	10,494	11,731	911	3,181	43,967
Land & Water Conservation Fund	13,334	19,121	19,121	592	1,135	31,320
Natural & Cultural Res-LWS	2,630	2,923	2,976	-	-	5,606
Natural and Cultural Res-Int Bearing	23	22	52	4	27	48
Natural and Cultural Resources	9,753	902	13,715	2,161	15,577	7,891
Parks & Recreation Trust Fund	32,042	15,564	61,138	20	49,225	43,955

Wildlife	18,892	3,575	37,487	923	36,549	19,830
Total Environment & Natural Resources	\$ 302,759	\$ 113,653	\$ 260,708	\$ 25,282	\$ 208,002	\$ 355,465
General Government						
Administration	\$ 83,448	\$ 4,003	\$ 28,334	\$ 6,219	\$ 42,506	\$ 69,276
Board of Elections	3,460	243	380	24	1,336	2,504
DMVA - Special Revenue	15,949	28	6,503	(49)	83	22,369
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	36,834	15,033	15,036	4	213	51,657
Governor's Office	159,792	133,411	780,489	129,662	768,786	171,495
Governor's Office-Disaster Relief	-	15	1,313	15	1,313	-
Information Technology	48,645	15,956	26,183	4,219	39,438	35,390
NC Infrastructure Finance Corp	-	-	22,975	-	22,975	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	157	856	140	838	18
OSBM-ARP Homeowners Assistance Fund	48,855	32	725	7,792	48,947	633
OSBM-ARP State & Local Fiscal Recovery Fund	3,397,943	31,745	95,251	117,445	332,003	3,161,191
OSBM-Covid 19 Recovery Act	4	536	4,104	535	4,099	9
OSBM-Earthquake Disaster Recovery	3,471	7	911	63	2,392	1,990
OSBM-Emergency Rental Assistance	84,783	266	2,755	557	13,413	74,125
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	9,476	34	215	-	-	9,691
OSBM-SCIF	3,103,661	21,529	1,545,319	86,423	595,434	4,053,546
OSBM-Tropical Storm Fred DR	25,940	-	143	767	4,296	21,787
Office of Administrative Hearings	2,479	-	118	1	3	2,594
Payroll Imprest Fund	-	-	4,022,991	-	4,022,991	-
Revenue-E 911 Fee	2,430	2,315	8,094	1,042	8,195	2,329
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	60,172	4,061	32,695	-	20,031	72,836
Revenue-Tax Distribution	4,289	450,544	3,524,003	451,277	3,525,242	3,050
Revenue-Tax Transfer Fees	5,723	385	2,208	940	2,568	5,363
State Controller	63,053	1,197	7,796	5,705	30,019	40,830
State Treasurer	7,116	284	4,054	483	2,684	8,486
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,616	4,706	32,519	6,839	37,844	291
Total General Government	\$ 7,174,215	\$ 686,487	\$ 10,165,970	\$ 820,103	\$ 9,527,649	\$ 7,812,536
Health and Human Services						
Aging	\$ 30	\$ 50	\$ 1,349	\$ 17	\$ 1,334	\$ 45
Child Development	1,478	-	10,125	-	11,440	163
Child and Family Well-Being	-	18,269	116,784	18,269	116,784	-
DHHS-Administration	168,419	80	17,725	12,614	47,153	138,991
Health Services	52,031	418,147	544,672	200,108	341,026	255,677
Health Services Regulations	39,321	294	3,369	-	627	42,063
Medical Assistance	396,545	167,485	223,440	169,402	276,319	343,666
Mental Health/DD/SAS	369	2,511	2,536	-	388	2,517
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,325	1,758	12,239	3,130	11,681	10,883

Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 668,518	\$ 608,594	\$ 932,239	\$ 403,540	\$ 806,752	\$ 794,005
Public Safety, Correction, and Regulation						
Adult Correction	\$ 34,333	\$ 5,339	\$ 19,673	\$ 17,090	\$ 38,865	\$ 15,141
Insurance	4,824	43	817	31	931	4,710
Labor	-	750	750	-	-	750
Office of the Courts	6,124	1,022	9,431	3,809	8,147	7,408
Public Safety	151,343	251,959	571,498	53,681	373,768	349,073
Total Public Safety, Correction, and Regulation	\$ 196,624	\$ 259,113	\$ 602,169	\$ 74,611	\$ 421,711	\$ 377,082
Total Non-reverting	\$ 10,523,927	\$ 1,794,310	\$ 13,057,001	\$ 1,470,940	\$ 12,081,402	\$ 11,499,526

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget

shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

NCInnovation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(k)) – Established as a reserve in the General Fund. The purpose is to provide funds to the NCInnovation Incorporated nonprofit organization through the Department of Commerce.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Regional Economic Development Reserve (House Bill 259, Session Law 2023-134, Section 2.2(n)) – Established as a reserve in the General Fund to make funds available for the Office of State Budget Management for projects to state and non-state entities.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Transportation Reserve (House Bill 259, Session Law 2023-134, Section 2.2(j)) – Established as a reserve in the General Fund to make funds available for the Department of Transportation.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.