



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



State of North Carolina Office of the State Controller

NELS C. ROSELAND
STATE CONTROLLER

March 7, 2023

Enclosed is the General Fund Monthly Financial Report for the period ended February 28, 2023 of the 2023 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

Nels Roseland

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by a wreath. The text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA" is written around the top inner edge. Below the figure, it says "MAY 20, 1775" and "APRIL 12, 1776". At the bottom, the motto "ESSE QUAM VIDERI" is written between two stars, with "Integrity • Accountability" below it.

INTRODUCTION

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



North Carolina Financial System

Office of State Controller

General Fund – Reverting and Non-Reverting

Schedule of Assets, Liabilities and Fund Balance

February 28, 2023

Expressed in Millions

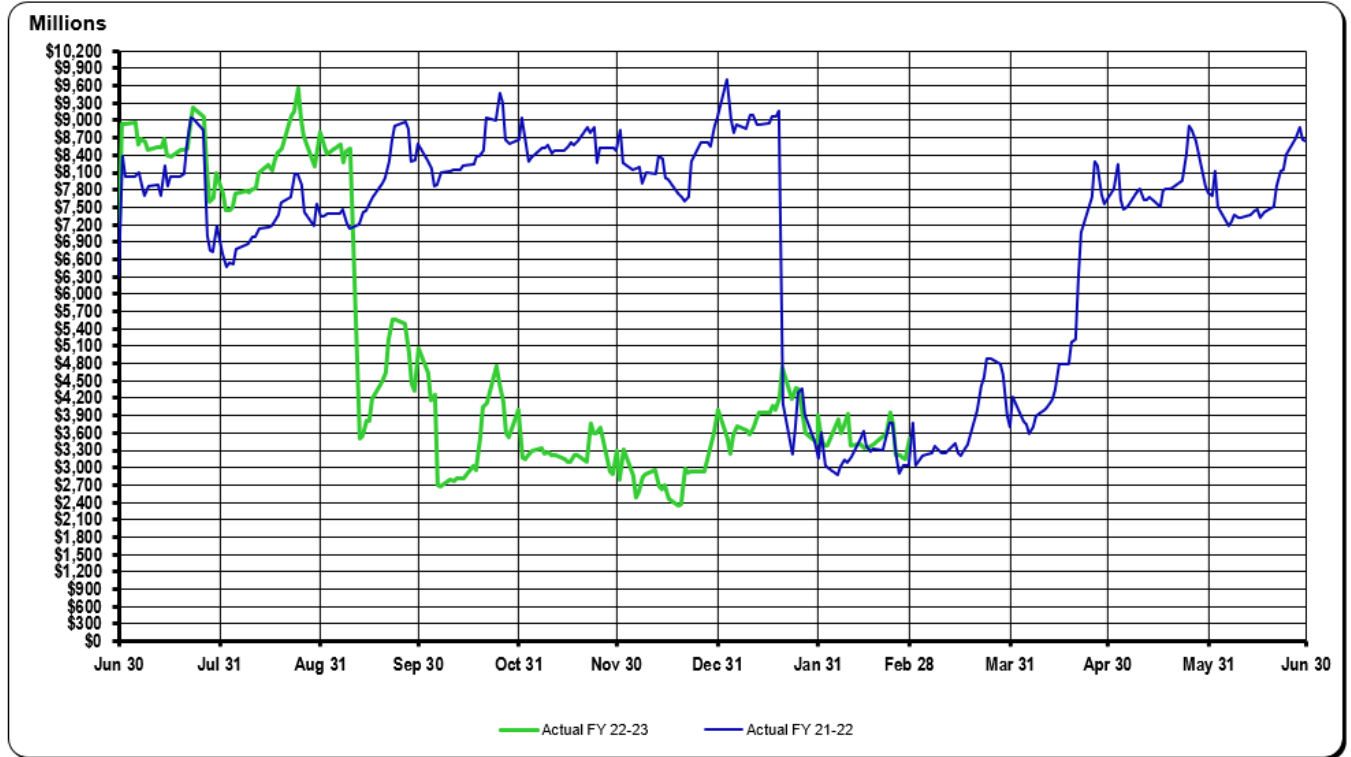
Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 23,730.2	Beverage Tax	\$ 31.3
		Sales & Use Tax	507.3
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		Total Liabilities	\$ 538.6
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 54.1
		Carry Forward Reserve	302.8
		Clean Water Drinking Water Reserve	-
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	642.3
		Federal Infrastructure Match Reserve	95.3
		Housing Reserve	-
		Hurricane Florence Disaster Recovery Reserve	68.1
		Information Technology Reserve	108.9
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Local Project Reserve	-
		Medicaid Contingency Reserve	326.5
		Medicaid Transformation Reserve	155.6
		NC GREAT Reserve	-
		Opioid Abatement Reserve	-
		Public School Contingency Reserve	-
		Public School Need Based Capital Reserve	-
		Repairs and Renovations Reserve	-
		Retiree Supplement Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	4,750.0
		Stabilization and Inflation Reserve	400.0
		State Emergency Response/Disaster Reserve	748.8
		Unfunded Liability Solvency Reserve	-

		Wilmington Harbor Enhancements Reserve	283.8
		World University Games Reserve	25.0
		Non-Reverting Departmental Funds	11,717.3
		Total Reserved	\$ 19,678.5
		Unreserved:	
		Fund Balance - July 01, 2022	\$ 7,165.7
		Transfer to Reserves	(8,496.6)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	4,844.0
		Total Unreserved	\$ 3,513.1
		Total Fund Balance	\$ 23,191.6
Total Assets	\$ 23,730.2	Total Liabilities and Fund Balance	\$ 23,730.2

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR TO DATE FEBRUARY 28, 2023 AND FISCAL YEAR ENDED JUNE 30, 2022

Expressed in Millions





North Carolina Financial System
Office of State Controller
General Fund – Reverting and Non-Reverting
Reserved and Unreserved Fund Balance
Fiscal Year-to-Date February 28, 2023 and February 28, 2022

Expressed in Millions

Fund Balance	FY 2023	FY 2022	Change	% Change
Reserved:				
American Recovery Plan Act Reserve	\$ 54.1	\$ -	\$ 54.1	100.0%
Carry Forward Reserve	302.8	337.5	(34.7)	(10.3%)
Clean Water Drinking Water Reserve	-	-	-	-
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	-	-	-
Economic Development Project Reserve	642.3	203.0	439.3	216.4%
Federal Infrastructure Match Reserve	95.3	-	95.3	100.0%
Housing Reserve	-	-	-	-
Hurricane Florence Disaster Recovery Reserve	68.1	78.6	(10.5)	(13.4%)
Information Technology Reserve	108.9	-	108.9	100.0%
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Local Project Reserve	-	-	-	-
Medicaid Contingency Reserve	326.5	175.4	151.1	86.1%
Medicaid Transformation Reserve	155.6	63.9	91.7	143.5%
NC GREAT Reserve	-	-	-	-
Opioid Abatement Reserve	-	-	-	-
Public School Contingency Reserve	-	-	-	-
Public School Need Based Capital Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
Retiree Supplement Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	4,750.0	3,116.0	1,634.0	52.4%
Stabilization and Inflation Reserve	400.0	-	400.0	100.0%
State Emergency Response/Disaster Reserve	748.8	20.9	727.9	3,482.8%
Unfunded Liability Solvency Reserve	-	43.3	(43.3)	(100.0%)
Wilmington Harbor Enhancements Reserve	283.8	283.8	-	0.0%
World University Games Reserve	25.0	-	25.0	100.0%
Non-Reverting Departmental Funds	11,717.3	9,364.2	2,353.1	25.1%
Total Reserved	\$ 19,678.5	\$ 13,686.6	\$ 5,991.9	43.8%
Unreserved:				
Fund Balance - July 01	\$ 7,165.7	\$ 6,313.1	\$ 852.6	13.5%
Transfers to Reserves	(8,496.6)	(6,335.6)	(2,161.0)	34.1%

Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	4,844.0	3,804.9	1,039.1	27.3%
Total Unreserved	\$ 3,513.1	\$ 3,782.4	\$ (269.3)	(7.1%)
Total Fund Balance	\$ 23,191.6	\$ 17,469.0	\$ 5,722.6	32.8%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.



North Carolina Financial System
Office of State Controller
General Fund Reverting – Schedule of Operations
Monthly & Fiscal Year-To-Date as of February 28, 2023
Expressed in Millions

							Percent of Budget Realized/Expended YTD	
	February		Year-To-Date		Budget		Year-To-Date	
	FY 2023	FY 2022	FY 2023	FY 2022	FY 2023	FY 2022	FY 2023	FY 2022
Beg. Unreserved Fund Balance	\$ 3,899.7	\$ 3,597.6	\$ 7,165.7	\$ 6,313.1	\$ 7,165.7	\$ 6,313.1		
Transfer to Reserves	-	-	-	-	-	-		
Transfer to Non-reserved Funds	-	-	-	-	-	-		
Total	\$ 3,899.7	\$ 3,597.6	\$ 7,165.7	\$ 6,313.1	\$ 7,165.7	\$ 6,313.1		
Revenues								
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ 130.2	\$ 115.4	\$ 161.5	\$ 146.7	80.6%	78.7%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	21.3	22.1	43.3	61.5	116.1	100.5	37.3%	61.2%
Judicial Fees	16.9	17.3	139.7	131.8	222.8	216.6	62.7%	60.8%
Master Settlement Agreement	-	-	-	22.8	144.6	139.4	0.0%	16.4%
Other	23.6	15.1	140.6	122.1	244.2	220.3	57.6%	55.4%
Treasurer Investments	21.8	2.7	247.1	12.2	60.9	29.6	405.7%	41.2%
Total Non-Tax Revenue	\$ 83.6	\$ 57.2	\$ 700.9	\$ 465.8	\$ 950.1	\$ 853.1	73.8%	54.6%
Tax Revenues								
Beverage	\$ 39.9	\$ 30.4	\$ 366.3	\$ 352.8	\$ 552.5	\$ 453.3	66.3%	77.8%
Corporate Income	36.9	0.1	698.6	556.7	1,155.5	1,119.9	60.5%	49.7%
Estate	-	-	-	0.2	-	-	-	-
Franchise	16.4	25.2	491.2	458.1	690.9	840.0	71.1%	54.5%
Freight Car Lines	-	-	0.1	-	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,272.0	1,186.2	10,464.9	9,987.5	15,470.9	14,308.8	67.6%	69.8%
Insurance	10.1	12.3	292.0	231.2	1,033.5	809.4	28.3%	28.6%
Mill Machinery	-	0.5	(0.3)	1.3	0.2	0.1	(150.0%)	1,300.0%
Other	-	-	0.1	-	0.3	0.4	33.3%	0.0%
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	1.8	1.3	26.3	26.8	39.6	39.3	66.4%	68.2%
Real Estate Conveyance Excise	5.9	11.2	85.2	104.7	149.6	103.2	57.0%	101.5%
Sales and Use	751.0	616.2	8,034.9	7,274.2	10,183.4	9,611.3	78.9%	75.7%
Scrap Tire Disposal	2.1	1.8	8.9	7.7	6.5	6.3	136.9%	122.2%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	1.9	3.2	7.7	7.4	3.1	3.0	248.4%	246.7%
Tobacco	22.4	17.4	175.9	170.0	270.2	258.3	65.1%	65.8%
White Goods Disposal	0.5	0.5	3.3	3.0	3.6	3.5	91.7%	85.7%
Total Tax Revenues	\$ 2,160.9	\$ 1,906.3	\$ 20,655.1	\$ 19,181.6	\$ 29,559.8	\$ 27,556.8	69.9%	69.6%
Total Revenues	\$ 2,244.5	\$ 1,963.5	\$ 21,356.0	\$ 19,647.4	\$ 30,509.9	\$ 28,409.9	70.0%	69.2%

Total Availability	\$ 6,144.2	\$ 5,561.1	\$ 28,521.7	\$ 25,960.5	\$ 37,675.6	\$ 34,723.0	75.7%	74.8%
Appropriation Expenditures								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,025.3	1,910.7	16,513.6	15,840.9	27,902.2	26,081.0	59.2%	60.7%
Debt Service	-	(132.0)	(1.6)	1.6	-	-	-	-
Total Appropriation Expenditures	\$ 2,025.3	\$ 1,778.7	\$ 16,512.0	\$ 15,842.5	\$ 27,902.2	\$ 26,081.0	59.2%	60.7%
Unreserved Fund Balance – Before Statutory Reservations	\$ 4,118.9	\$ 3,782.4	\$ 12,009.7	\$ 10,118.0	\$ 9,773.4	\$ 8,642.0		
Reserved								
Clean Water Drinking Water Reserve	\$ -	\$ -	\$ (326.0)	\$ -	\$ -	\$ -		
Federal Infrastructure Match Reserve	-	-	(106.0)	-	-	-		
Housing Reserve	-	-	(205.0)	-	-	-		
Local Project Reserve	-	-	(80.1)	-	-	-		
Public School Need Based Capital Reserve	-	-	(100.0)	-	-	-		
Retiree Supplement Reserve	-	-	(36.0)	-	-	-		
Stabilization and Inflation Reserve	-	-	(400.0)	-	-	-		
World University Games Reserve	-	-	(25.0)	-	-	-		
American Recovery Plan Act Reserve	-	-	-	-	-	-		
Carry Forward Reserve	-	-	-	-	-	-		
Coronavirus Capital Projects Reserve	-	-	-	-	-	-		
Coronavirus Relief Reserve	-	-	-	-	-	-		
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-		
Economic Development Project Reserve	-	-	(876.0)	(338.0)	-	-		
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-		
Information Technology Reserve	-	-	(184.0)	(109.7)	-	-		
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-		
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-		
Medicaid Contingency Reserve	-	-	(151.1)	(125.0)	-	-		
Medicaid Transformation Reserve	-	-	(246.0)	(215.8)	-	-		
NC GREAT Reserve	-	-	-	(15.0)	-	-		
Opioid Abatement Reserve	-	-	-	-	-	-		
Public School Contingency Reserve	-	-	-	-	-	-		
Repairs and Renovations Reserve	-	-	-	-	-	-		
SCIF General Fund Reserve	-	-	(3,182.2)	(3,649.3)	-	-		
Savings Reserve	(334.0)	-	(1,634.0)	(1,134.0)	-	-		
State Emergency Response/Disaster Reserve	(271.8)	-	(945.2)	(425.0)	-	-		
Unfunded Liability Solvency Reserve	-	-	-	(40.0)	-	-		
Wilmington Harbor Enhancements Reserve	-	-	-	(283.8)	-	-		
Unreserved Fund Balance	\$ 3,513.1	\$ 3,782.4	\$ 3,513.1	\$ 3,782.4	\$ 9,773.4	\$ 8,642.0		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.



North Carolina Financial System

Office of State Controller

General Fund Reverting Net Tax and Non-Tax Revenues

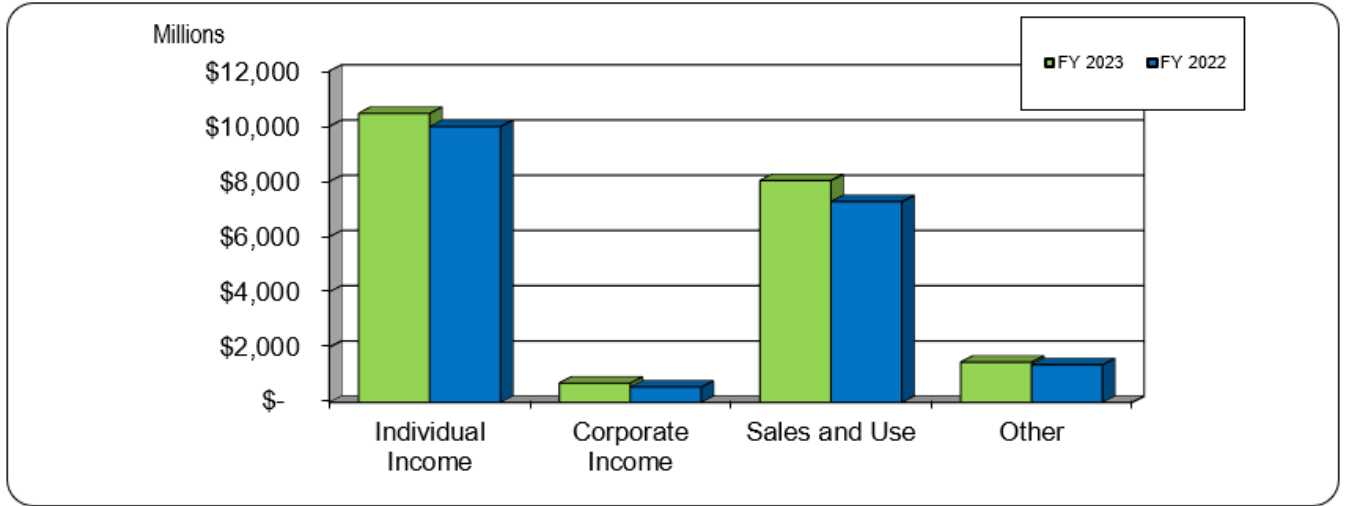
Monthly & Fiscal Year-To-Date as of February 28, 2023 and February 28, 2022

Expressed in Millions

	February				Year-To-Date Through February			
	FY 2023	FY 2022	Change	Percent of Change	FY 2023	FY 2022	Change	Percent of Change
Tax Revenues								
Beverage	\$ 39.9	\$ 30.4	\$ 9.5	31.3%	\$ 366.3	\$ 352.8	\$ 13.5	3.8%
Corporate Income	36.9	0.1	36.8	36,800.0%	698.6	556.7	141.9	25.5%
Estate	-	-	-	-	-	0.2	(0.2)	(100.0%)
Franchise	16.4	25.2	(8.8)	(34.9%)	491.2	458.1	33.1	7.2%
Freight Car Lines	-	-	-	-	0.1	-	0.1	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,272.0	1,186.2	85.8	7.2%	10,464.9	9,987.5	477.4	4.8%
Insurance	10.1	12.3	(2.2)	(17.9%)	292.0	231.2	60.8	26.3%
Mill Machinery	-	0.5	(0.5)	(100.0%)	(0.3)	1.3	(1.6)	(123.1%)
Other	-	-	-	-	0.1	-	0.1	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	1.8	1.3	0.5	38.5%	26.3	26.8	(0.5)	(1.9%)
Real Estate Conveyance Excise	5.9	11.2	(5.3)	(47.3%)	85.2	104.7	(19.5)	(18.6%)
Sales and Use	751.0	616.2	134.8	21.9%	8,034.9	7,274.2	760.7	10.5%
Scrap Tire Disposal	2.1	1.8	0.3	16.7%	8.9	7.7	1.2	15.6%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	1.9	3.2	(1.3)	(40.6%)	7.7	7.4	0.3	4.1%
Tobacco	22.4	17.4	5.0	28.7%	175.9	170.0	5.9	3.5%
White Goods Disposal	0.5	0.5	-	0.0%	3.3	3.0	0.3	10.0%
Total Tax Revenues	\$ 2,160.9	\$ 1,906.3	\$ 254.6	13.4%	\$ 20,655.1	\$ 19,181.6	\$ 1,473.5	7.7%
Non-Tax Revenue								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 130.2	\$ 115.4	\$ 14.8	12.8%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	21.3	22.1	(0.8)	(3.6%)	43.3	61.5	(18.2)	(29.6%)
Judicial Fees	16.9	17.3	(0.4)	(2.3%)	139.7	131.8	7.9	6.0%
Master Settlement Agreement	-	-	-	-	-	22.8	(22.8)	(100.0%)
Other	23.6	15.1	8.5	56.3%	140.6	122.0	18.6	15.2%
Treasurer Investments	21.8	2.8	19.0	678.6%	247.1	12.2	234.9	1,925.4%
Total Non-Tax Revenue	\$ 83.6	\$ 57.3	\$ 26.3	45.9%	\$ 700.9	\$ 465.7	\$ 235.2	50.5%
Total Tax and Non-Tax Revenue	\$ 2,244.5	\$ 1,963.6	\$ 280.9	14.3%	\$ 21,356.0	\$ 19,647.3	\$ 1,708.7	8.7%

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

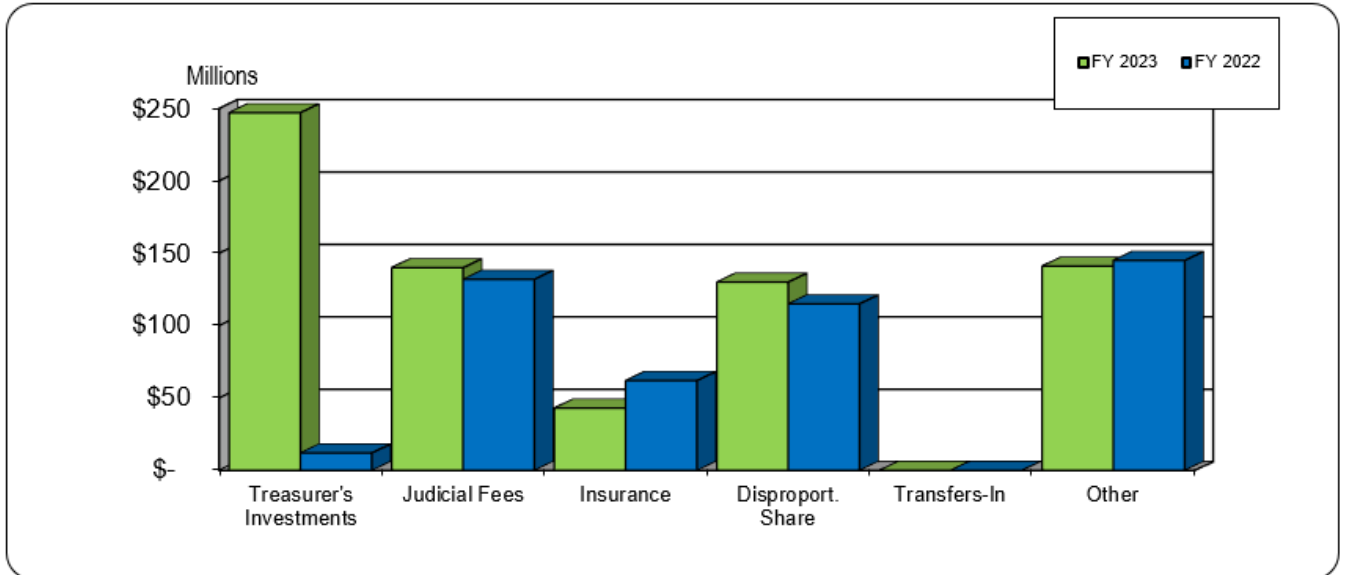
FISCAL YEAR-TO-DATE FEBRUARY 28, 2023 AND FEBRUARY 28, 2022



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2023 AND FEBRUARY 28, 2022



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



North Carolina Financial System
Office of State Controller
General Fund - Reverting
Appropriation Expenditures

Fiscal Year-to-Date February 28, 2023 and February 28, 2022

Expressed in Millions

	Appropriation Expenditures		Change	Percent	Percent of Total Appropriation Expenditures	
	FY 2023	FY 2022			FY 2023	FY 2022
Capital Improvements						
Funded by General Fund	\$ -	\$ -	\$ -	-	0.0%	0.0%
Total Capital Improvements	\$ -	\$ -	\$ -	-	0.0%	0.0%
Current Operations						
Agriculture	\$ 99.7	\$ 75.4	\$ 24.3	32.2%	0.6%	0.5%
Economic Development	142.4	191.1	(48.7)	(25.5%)	0.9%	1.2%
Education	9,871.3	9,297.7	573.6	6.2%	59.8%	58.7%
Environment & Natural Resources	230.1	176.5	53.6	30.4%	1.4%	1.1%
General Government	313.5	338.9	(25.4)	(7.5%)	1.9%	2.1%
Health and Human Services	3,892.7	3,720.3	172.4	4.6%	23.6%	23.5%
Operating Reserves/Rounding	(151.5)	-	(151.5)	-	(0.9%)	0.0%
Public Safety, Correction, and Regulation	2,115.4	2,041.0	74.4	3.6%	12.8%	12.9%
Total Current Operations	\$ 16,513.6	\$ 15,840.9	\$ 672.7	4.2%	100.0%	100.0%
Debt Service						
Debt Service	\$ (1.6)	\$ 1.6	\$ (3.2)	(200.0%)	(0.0%)	0.0%
Total Debt Service	\$ (1.6)	\$ 1.6	\$ (3.2)	(200.0%)	(0.0%)	0.0%
Total Appropriation Expenditures	\$ 16,512.0	\$ 15,842.5	\$ 669.5	4.2%	100.0%	100.0%

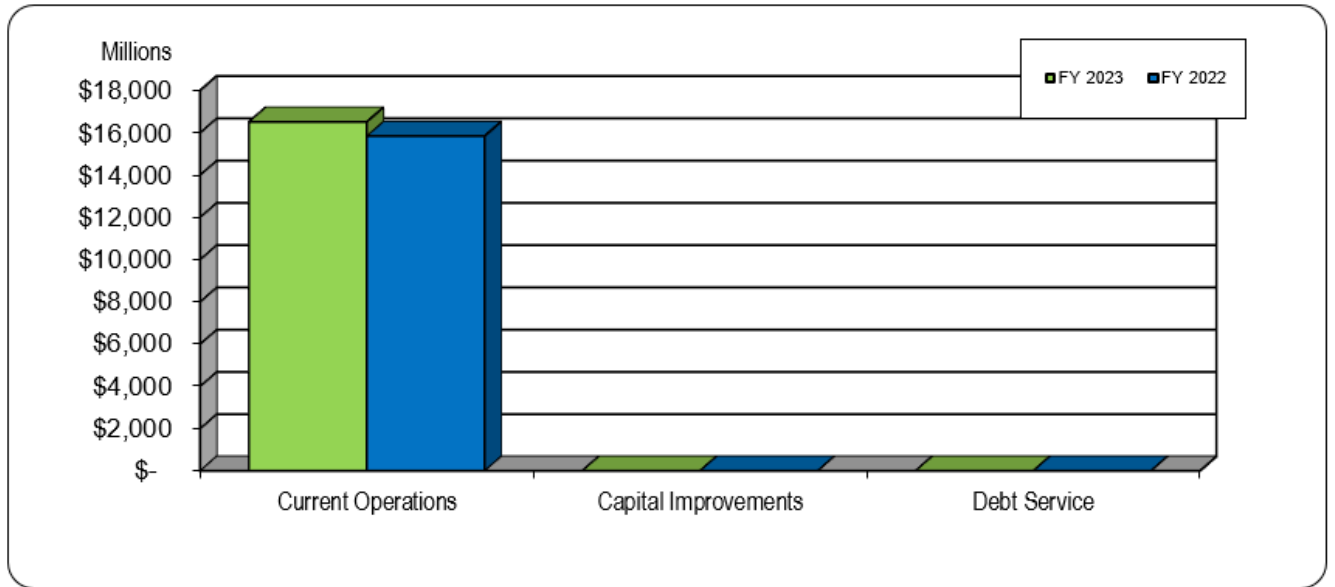
A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING

ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2023 AND FEBRUARY 28, 2022



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2023 were more than actual appropriation expenditures through February 2022 by \$669.5 million, or 4.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2023 were more than appropriation expenditures through February 2022 by \$672.7 million, or 4.2%.

Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	(151.5)	-	-	-	-	-	-
Reserve - Golden LEAF	-	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	-	-	-	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-	-	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-	25.6	0.1	0.0%	0.0%	
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	-	-	-	-	-	-
Sub-Total	\$ -	\$ -	\$ (151.5)	\$ -	\$ 25.6	\$ 0.1	(591.8%)	0.0%	
Total General Government	\$ 32.9	\$ 56.4	\$ 162.0	\$ 338.9	\$ 581.2	\$ 544.8	27.9%	62.2%	
Education									
Community Colleges	\$ 88.9	\$ 63.2	\$ 776.5	\$ 737.3	\$ 1,358.4	\$ 1,316.2	57.2%	56.0%	
Public Instruction	1,038.2	621.5	7,329.5	7,055.4	11,277.9	10,602.8	65.0%	66.5%	
Sub-Total	\$ 1,127.1	\$ 684.7	\$ 8,106.0	\$ 7,792.7	\$ 12,636.3	\$ 11,919.0	64.1%	65.4%	
University System									
Appalachian State University	\$ (42.9)	\$ 7.7	\$ 57.1	\$ 76.4	\$ 187.1	\$ 151.1	30.5%	50.6%	
ECU - Health Affairs	4.4	2.9	39.8	39.5	90.7	81.8	43.9%	48.3%	
East Carolina University	(38.6)	(18.3)	99.6	85.7	265.0	237.6	37.6%	36.1%	
Elizabeth City State University	5.7	1.2	24.2	18.9	47.2	36.0	51.3%	52.5%	
Fayetteville State University	6.5	1.2	45.5	31.2	80.8	55.6	56.3%	56.1%	
NCSU - Academic Affairs	50.1	46.1	197.0	191.4	513.5	443.2	38.4%	43.2%	

Services for the Blind and Deaf/HH	0.9	0.1	6.4	4.8	9.1	8.9	70.3%	53.9%
Social Services	15.3	72.4	107.3	90.1	227.5	218.4	47.2%	41.3%
Vocational Rehabilitation	5.4	2.1	26.2	20.3	42.6	41.7	61.5%	48.7%
Total Health and Human Services	\$ 397.9	\$ 677.6	\$ 3,892.7	\$ 3,720.3	\$ 6,546.2	\$ 5,822.3	59.5%	63.9%
Public Safety, Correction, and Regulation								
Adult Correction	\$ 141.5	\$ -	\$ 1,119.4	\$ -	\$ 1,924.5	\$ -	58.2%	-
Insurance	5.3	4.0	34.9	36.1	67.0	53.5	52.1%	67.5%
Insurance-GF	0.4	0.6	2.4	3.4	11.2	9.0	21.4%	37.8%
Judicial	56.8	47.9	475.7	420.9	718.2	672.4	66.2%	62.6%
Judicial-Indigent Defense	11.9	10.7	87.2	80.4	140.4	136.7	62.1%	58.8%
Justice	5.0	2.4	43.1	36.7	63.5	65.1	67.9%	56.4%
Labor	2.0	2.5	14.9	13.0	24.6	21.4	60.6%	60.7%
Public Safety	52.0	162.6	337.8	1,450.5	625.2	2,468.4	54.0%	58.8%
Total Public Safety, Correction, and Regulation	\$ 274.9	\$ 230.7	\$ 2,115.4	\$ 2,041.0	\$ 3,574.6	\$ 3,426.5	59.2%	59.6%
Total Current Operations	\$ 2,025.3	\$ 1,910.6	\$ 16,513.6	\$ 15,840.9	\$ 27,902.2	\$ 26,080.6	59.2%	60.7%
Capital Improvements								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Total Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Debt Service								
Debt Service	\$ -	\$ (132.0)	\$ (1.6)	\$ -	\$ -	\$ -	-	-
Debt Service-Federal	-	-	-	1.6	-	-	-	-
Total Debt Service	\$ -	\$ (132.0)	\$ (1.6)	\$ 1.6	\$ -	\$ -	-	-
Total Appropriation Expenditures	\$ 2,025.3	\$ 1,778.6	\$ 16,512.0	\$ 15,842.5	\$ 27,902.2	\$ 26,080.6	59.2%	60.7%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.



North Carolina Financial System

Office of State Controller

General Fund Unreserved Cash

Schedule of Receipts and Disbursements by Function and Agency Monthly & Fiscal Year-To-Date as of February 28, 2023

Expressed in Thousands

	Receipts		Disbursements	
	February	Year-To-Date	February	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,732	\$ 79,067	\$ 19,576	\$ 178,779
Total Agriculture	\$ 5,732	\$ 79,067	\$ 19,576	\$ 178,779
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total Capital Improvement	\$ -	\$ -	\$ -	\$ -
Debt Service				
Debt Service	\$ -	\$ 76,777	\$ -	\$ 75,187
Debt Service-Federal	-	-	-	-
Total Debt Service	\$ -	\$ 76,777	\$ -	\$ 75,187
Economic Development				
Commerce	\$ 3,291	\$ 30,972	\$ 5,102	\$ 39,798
Commerce-Economic Development	30	46,515	-	169,376
Commerce-State Aid	-	63,281	1,953	74,037
Total Economic Development	\$ 3,321	\$ 140,768	\$ 7,055	\$ 283,211
Education				
Community Colleges	\$ 75,308	\$ 548,281	\$ 164,213	\$ 1,324,810
Public Instruction	325,570	2,971,720	1,363,790	10,301,198
UNC System	439,025	2,784,167	572,468	4,549,440
Total Education	\$ 839,903	\$ 6,304,168	\$ 2,100,471	\$ 16,175,448
Environment & Natural Resources				
Environmental Quality	\$ 8,542	\$ 66,427	\$ 21,616	\$ 141,872
Natural and Cultural Resources	3,684	63,592	30,969	207,038
Roanoke Island Commission	-	-	-	-
Wildlife Resources	8,461	62,249	9,583	73,483
Total Environment & Natural Resources	\$ 20,687	\$ 192,268	\$ 62,168	\$ 422,393
General Government				
Administration	\$ 2,131	\$ 13,256	\$ 5,519	\$ 50,906
Board of Elections	19	5,662	718	6,050
General Assembly	76	670	4,771	48,073
Governor's Office	35	958	614	4,603
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	-	35,495
Information Technology	100	8,153	5,809	58,875
Lieutenant Governor	-	5	101	812

Military and Veterans Affairs	15	1,315	735	9,107
Office of Administrative Hearings	78	795	573	5,108
Office of State Budget	213	1,289	1,057	8,483
Office of State Budget - Special	-	83,300	-	63,817
Office of State Human Resources	2	885	736	7,700
Office of the State Controller	64	2,148	2,717	19,225
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	25,000	-	25,000
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	151,524	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	-	-	-	-
Reserve - Salary Adjustment	-	-	-	-
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	4,627	40,460	13,666	107,743
SCIF	-	-	-	-
Secretary of State	85	1,007	1,453	11,793
State Auditor	301	5,701	1,703	13,991
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	3,896	28,965	4,342	31,617
State Treasurer-Retirement	-	322	-	24,950
Total General Government	\$ 11,642	\$ 371,415	\$ 44,514	\$ 533,348
Health and Human Services				
Aging	\$ 5,226	\$ 54,905	\$ 12,325	\$ 94,304
Child Development	49,374	728,895	65,898	846,258
Child and Family Well-Being	40,920	241,819	40,229	239,214

DHHS-Administration	66,740	1,303,191	47,098	1,375,887
Education Services - Inactive	-	-	-	-
Health Services	28,073	327,586	42,542	439,378
Health Services Regulations	2,903	41,472	5,734	46,233
Medical Assistance	1,675,506	13,017,986	1,959,853	15,882,041
Mental Health/DD/SAS	65,436	674,128	136,748	1,219,478
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,129	20,503	3,049	26,948
Social Services	107,113	850,577	122,442	957,899
Vocational Rehabilitation	7,869	66,922	13,251	93,093
Total Health and Human Services	\$ 2,051,289	\$ 17,327,984	\$ 2,449,169	\$ 21,220,733
Public Safety, Correction, and Regulation				
Adult Correction	\$ 1,824	\$ 7,433	\$ 143,385	\$ 1,126,839
Insurance	170	34,300	5,449	69,153
Insurance-GF	765	7,647	1,168	10,063
Judicial	184	18,654	56,994	494,345
Judicial-Indigent Defense	907	18,565	12,800	105,799
Justice	3,103	30,218	8,111	73,265
Labor	1,350	12,564	3,315	27,510
Public Safety	18,416	805,546	70,407	1,143,320
Total Public Safety, Correction, and Regulation	\$ 26,719	\$ 934,927	\$ 301,629	\$ 3,050,294
Non-Tax Revenue				
Disproportionate Share	\$ -	\$ 130,175	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	6,575	-	-
License & Fees-Nontax	22,213	41,598	881	4,910
Judicial Fees	16,892	139,807	-	125
Master Settlement Agreement	-	-	-	-
ABC Board	-	-	-	-
Banking & Investment Fees	220	1,869	-	-
Board of Elections	10	84	9	74
CI Appropriation	-	-	-	-
DHHS	727	2,564	-	-
DPS - ABC Board	2,015	5,665	40	766
DWI Restoration Fees	-	-	-	-
DWI Service Fees	244	1,950	-	-
Deed Mortgage Registration Fee	481	4,726	385	3,781
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	684	4,142	610	3,485
Gas & Oil Inspection	120	2,011	-	1,192
Intra State Transfer	597	1,620	-	-
Miscellaneous	-	113	-	-
Parole Supervision Fees	78	609	-	-
Probation Supervision Fees	617	4,599	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,402	9,936	-	-

Sales Tax Refund	-	600	-	-
Secretary of State-Nontax	17,530	109,936	107	510
Treasurer Investments	53,901	279,215	32,108	32,108
Total Non-Tax Revenue	\$ 117,731	\$ 747,794	\$ 34,140	\$ 46,951
Tax Revenues				
Beverage	\$ 39,954	\$ 398,077	\$ 14	\$ 31,744
Corporate Income	34,247	857,126	(2,615)	158,486
Estate	-	-	-	-
Franchise	16,252	502,615	(146)	11,443
Freight Car Lines	1	61	-	5
Gift	-	9	-	-
Individual Income	1,275,766	11,043,564	3,727	578,624
Insurance	10,272	343,482	132	51,521
Mill Machinery	(11)	32	-	312
Miscellaneous	-	-	-	-
Severance	-	158	-	-
Piped Natural Gas	-	-	-	-
Privilege License	1,836	26,726	26	384
Real Estate Conveyance Excise	5,865	85,237	-	-
Sales and Use	1,326,796	12,217,721	575,826	4,182,825
Scrap Tire Disposal	2,084	19,535	26	10,672
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	1,907	20,200	12	12,534
Tobacco	22,496	193,640	76	17,757
White Goods Disposal	509	5,346	33	2,087
Total Tax Revenues	\$ 2,737,974	\$ 25,713,529	\$ 577,111	\$ 5,058,394
Total Reverting	\$ 5,814,998	\$ 51,888,697	\$ 5,595,833	\$ 47,044,738
Beginning Unreserved Cash	\$ 7,165,723			
Year-To-Date Receipts	51,888,697			
Year-To-Date Disbursements	47,044,738			
Reservations				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Clean Water Drinking Water Reserve	(325,980)			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(876,000)			
Federal Infrastructure Match Reserve	(106,000)			
Housing Reserve	(205,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(184,000)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Local Project Reserve	(80,115)			
Medicaid Contingency Reserve	(151,140)			

Medicaid Transformation Reserve	(246,000)			
NC GREAT Reserve	-			
Opioid Abatement Reserve	-			
Public School Contingency Reserve	-			
Public School Need Based Capital Reserve	(100,000)			
Repairs and Renovations Reserve	-			
Retiree Supplement Reserve	(35,955)			
SCIF General Fund Reserve	(3,182,206)			
Savings Reserve	(1,634,007)			
Stabilization and Inflation Reserve	(400,000)			
State Emergency Response/Disaster Reserve	(945,199)			
Unfunded Liability Solvency Reserve	-			
Wilmington Harbor Enhancements Reserve	-			
World University Games Reserve	(25,000)			
Ending Unreserved Cash	\$ 3,513,080			



North Carolina Financial System

Office of State Controller

General Fund Non-reverting Departmental Cash

Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-to-Date as of February 28, 2023

Expressed in Thousands

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		February	Year-To-Date	February	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 127,281	\$ 565	\$ 70,863	\$ 3,446	\$ 72,727	\$ 125,417
Total Agriculture	\$ 127,281	\$ 565	\$ 70,863	\$ 3,446	\$ 72,727	\$ 125,417
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	-	48,205	-	48,205	-
Total Debt Service	\$ -	\$ -	\$ 48,205	\$ -	\$ 48,205	\$ -
Economic Development						
Commerce-CDBG	\$ 14,215	\$ 29	\$ 142	\$ -	\$ -	\$ 14,357
Commerce-Div of Employ Sec	34,712	7,072	88,108	8,012	85,905	36,915
Commerce-Floyd Relief	1	-	-	-	1	-
Commerce-IT Projects	969	-	1,176	12	279	1,866
Commerce-Special Revenue	339,196	21,618	623,716	32,655	516,600	446,312
Commerce-Trust	77	-	-	-	-	77
Total Economic Development	\$ 389,170	\$ 28,719	\$ 713,142	\$ 40,679	\$ 602,785	\$ 499,527
Education						
Community Colleges-IT Projects	\$ 51,736	\$ -	\$ 4,054	\$ 110	\$ 2,919	\$ 52,871
Community Colleges-Special Rev	12,978	5,773	18,037	3,410	18,627	12,388
Community Colleges-Trust	22,912	30	1,070	3,536	12,909	11,073
Public Instruction-IT Projects	57,955	-	37,859	115	8,713	87,101
Public Instruction-Internal Service	144,519	330	100,957	5,576	64,163	181,313
Public Instruction-Local Payroll	769	5,200	44,597	5,377	43,430	1,936
Public Instruction-Pub Sch Bldg Fund	763,628	34,514	474,856	9,022	94,078	1,144,406
Public Instruction-School Technology	16,341	228	19,108	698	10,981	24,468
Public Instruction-Special Revenue	23,789	546	17,094	1,026	10,035	30,848
Public Instruction-Trust	13,703	40	15,796	-	8,165	21,334
Total Education	\$ 1,108,330	\$ 46,661	\$ 733,428	\$ 28,870	\$ 274,020	\$ 1,567,738
Environment & Natural Resources						
Aquariums	\$ 3,589	\$ -	\$ 25	\$ 10	\$ 80	\$ 3,534
C W M T F	77,102	6,315	37,517	1,904	18,320	96,299
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	94,759	5,579	55,694	8,071	46,661	103,792
Environmental Quality-Disaster	38,434	4	64	61	1,645	36,853

Land & Water Conservation Fund	-	-	19,470	-	5,372	14,098
Natural & Cultural Res-LWS	1,523	8	2,530	-	-	4,053
Natural and Cultural Res-Int Bearing	22	2	43	3	31	34
Natural and Cultural Resources	3,872	375	25,714	2,635	21,159	8,427
Parks & Recreation Trust Fund	15,933	5,024	26,706	11,474	20,354	22,285
Wildlife	18,209	4,400	42,541	4,254	44,906	15,844
Total Environment & Natural Resources	\$ 254,204	\$ 21,707	\$ 210,304	\$ 28,412	\$ 158,528	\$ 305,980
General Government						
Administration	\$ 74,314	\$ 23,786	\$ 66,827	\$ 17,936	\$ 62,392	\$ 78,749
Board of Elections	2,760	-	365	293	3,280	(155)
DMVA - Special Revenue	15,811	30	400	-	383	15,828
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	16,064	51	19,892	1,604	5,231	30,725
Governor's Office	167,643	94,532	925,444	111,367	912,635	180,452
Governor's Office-Disaster Relief	-	59	217,049	59	217,048	1
Information Technology	36,179	514	34,444	4,020	20,794	49,829
NC Infrastructure Finance Corp	-	-	26,982	-	26,982	-
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	73	151	-	78	73
OSBM-ARP Homeowners Assistance Fund	246,245	340	2,161	-	92,780	155,626
OSBM-ARP State & Local Fiscal Recovery Fund	4,137,152	7,294	36,133	17,240	578,389	3,594,896
OSBM-Covid 19 Recovery Act	40,986	-	7,087	-	48,055	18
OSBM-Earthquake Disaster Recovery	11,633	13	95	634	6,552	5,176
OSBM-Emergency Rental Assistance	149,122	227	36,024	7,363	83,569	101,577
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	8,191	17	82	-	-	8,273
OSBM-SCIF	1,661,845	33,002	3,215,209	64,109	1,034,589	3,842,465
OSBM-Tropical Storm Fred DR	35,506	-	5,168	608	10,350	30,324
Office of Administrative Hearings	2,236	50	269	-	19	2,486
Payroll Imprest Fund	-	1,110,442	9,834,352	1,110,442	9,834,352	-
Revenue-E 911 Fee	3,356	1,235	10,280	1,296	11,180	2,456
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	47,906	1,778	32,451	3,164	25,528	54,829
Revenue-Tax Distribution	14,746	448,538	4,112,015	448,527	4,123,710	3,051
Revenue-Tax Transfer Fees	5,651	204	2,130	38	1,690	6,091
State Controller	47,392	1,790	63,524	964	44,331	66,585
State Treasurer	7,243	551	5,708	2,276	4,748	8,203
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	5,500	5,631	48,308	5,581	46,988	6,820
Total General Government	\$ 6,738,557	\$ 1,730,157	\$ 18,702,550	\$ 1,797,521	\$ 17,195,653	\$ 8,245,454
Health and Human Services						
Aging	\$ 58	\$ -	\$ 240	\$ -	\$ 240	\$ 58
Child Development	-	-	-	-	-	-

Child and Family Well-Being	-	15,557	98,277	15,557	98,277	-
DHHS-Administration	111,977	9,953	87,290	3,980	60,638	138,629
Health Services	62,751	303	35,880	1,617	40,960	57,671
Health Services Regulations	38,465	-	1,247	492	3,001	36,711
Medical Assistance	515,306	6,259	152,006	18,823	188,983	478,329
Mental Health/DD/SAS	450	-	5	-	-	455
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	10,721	154	11,233	1,496	14,298	7,656
Vocational Rehabilitation	-	-	-	-	-	-
Total Health and Human Services	\$ 739,728	\$ 32,226	\$ 386,178	\$ 41,965	\$ 406,397	\$ 719,509
Public Safety, Correction, and Regulation						
Adult Correction	\$ -	\$ 9,458	\$ 57,379	\$ 85	\$ 13,982	\$ 43,397
Insurance	6,085	14	1,081	19	3,867	3,299
Labor	-	-	1,500	-	1,125	375
Office of the Courts	5,790	12	8,457	590	8,042	6,205
Public Safety	256,740	58,436	751,092	109,730	807,443	200,389
Total Public Safety, Correction, and Regulation	\$ 268,615	\$ 67,920	\$ 819,509	\$ 110,424	\$ 834,459	\$ 253,665
Total Non-reverting	\$ 9,625,885	\$ 1,927,955	\$ 21,684,179	\$ 2,051,317	\$ 19,592,774	\$ 11,717,290

GLOSSARY

American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Clean Water and Drinking Water Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(p)) – Established as a reserve in the General Fund. This Reserve shall make funds available to the Department of Environmental Quality (Department) to use for clean water and drinking water projects. Funds in excess of the amounts needed for the projects listed in subsection (e) of Section 12.9 may be used by the Department for other water and sewer infrastructure projects eligible for funding from the Drinking Water Reserve or Wastewater Reserve and subject to the applicable directives set forth in Section 12.9.

Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97) – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

Federal Infrastructure Match Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(m)) – Established as a reserve in the General Fund. This Reserve shall make funds available to State agencies and departments to use for State match requirements when procuring federal aid made available under the federal Infrastructure Investment and Jobs Act (P.L. 117-58).

Housing Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(k)) – Established as a reserve in the General Fund. This Reserve shall make funds available upon appropriation for the Workforce Housing Loan Program in accordance with Section 29.1 of S.L. 2022-74 and the Dare County Affordable Housing Project in accordance with Section 24.1 of S.L. 2022-74.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Information Technology Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25) – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4) – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

Local Project Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(l)) – Established as a reserve in the General Fund that shall make funds available for local project expenditures.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

NC GREAT Reserve (House Bill 387, Session Law 2019-230) – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

Public School Contingency Reserve (House Bill 103, Session Law 2022-74, Section 4.5) – Established as a reserve in the General Fund. This reserve shall make funds available to the Department of Public Instruction to provide sufficient State net General Fund appropriations and necessary budget authority to close out the 2021-2022 fiscal year. Unexpended funds in the Reserve shall revert at the end of the 2021-2022 fiscal year closeout process.

Public School Needs-Based Capital Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(o)) – Established as a reserve in the General Fund to make funds available to the Department of Public Instruction (Department). The Department awards grants from the Needs-Based Public School Capital Fund to counties to assist with their critical public school building capital needs.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Retiree Supplement Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(n)) – Established as a reserve in the General Fund. This Reserve shall make funds available to provide a one percent (1%) retiree supplement for retirees of the Teachers' and State Employees' Retirement System, the Consolidated Judicial Retirement System, and the Legislative Retirement System.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Stabilization and Inflation Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(q)) – Established as a reserve in the General Fund. This Reserve shall make, only upon an act of appropriation by the General Assembly, funds available to be used for costs associated with inflation and other measures necessary to stabilize the State economy.

State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1) – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30) – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180) – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.

World University Games Reserve (House Bill 103, Session Law 2022-74, Section 2.2.(j)) – Established as a reserve in the General Fund. This Reserve shall make funds available to support the State of North Carolina as a host of the 2027 World University Games upon an act of appropriation by the General Assembly. Funds in the reserve that have not been appropriated by June 30, 2026 shall revert to the General Fund and the World University Games Reserve shall be eliminated.