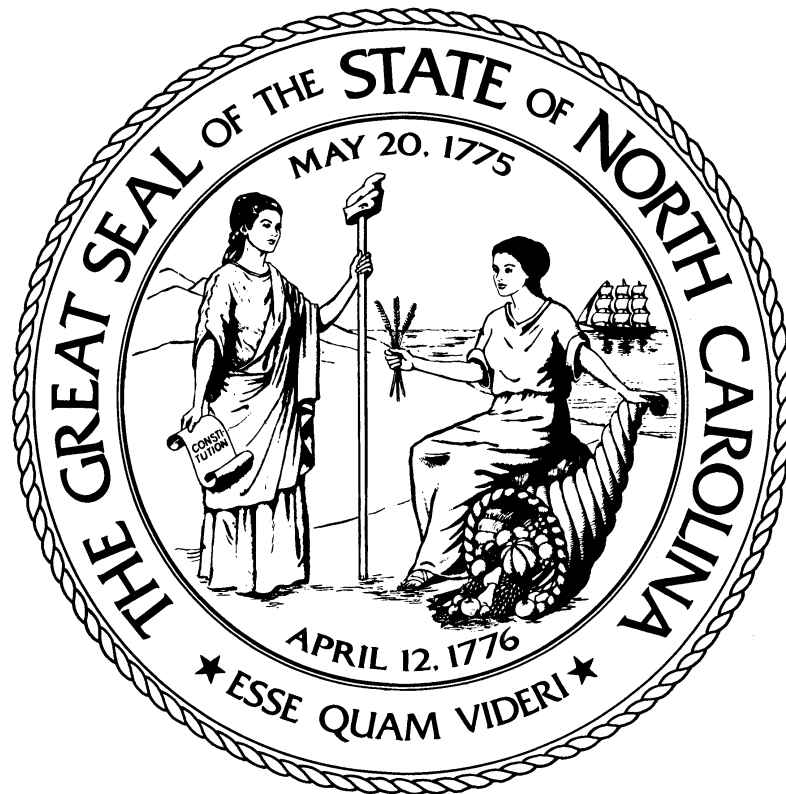


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
SEPTEMBER 30, 2014



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

LINDA COMBS
STATE CONTROLLER

October 8, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended September 30, 2014 of the 2015 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

SEPTEMBER 30, 2014

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,499.6	Sales and Use Taxes Payable	\$ 454.8
		Beverage Taxes Payable	10.5
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 465.3
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.6
		Job Development Incentive Grants Reserve	4.7
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	10.7
		ONE NC Fund Reserve	11.6
		Medicaid Contingency Reserve	186.4
		Non-Reverting Departmental Funds	794.6
		Total Reserved	\$ 1,671.2
		Unreserved :	
		Fund Balance - July 1, 2014	\$ 269.4
		Transfer to Reserves	(186.4)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	280.1
		Total Unreserved	\$ 363.1
		Total Fund Balance	\$ 2,034.3
Total Assets	\$ 2,499.6	Total Liabilities and Fund Balance	\$ 2,499.6

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

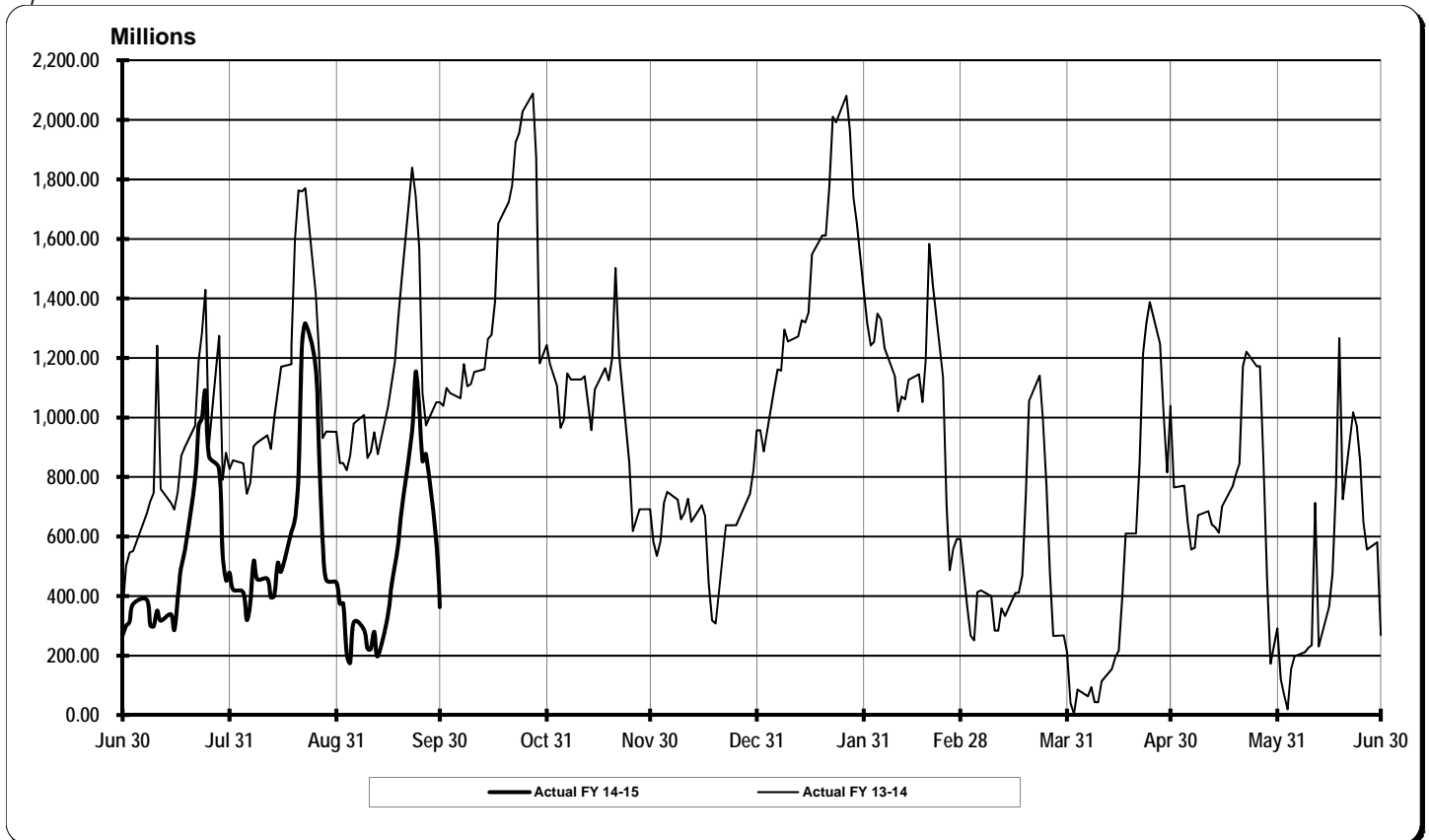
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013
Expressed in Millions

Fund Balance:	2014-15	2013-14	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.6	\$ 651.4	\$.2	0.0%
Job Development Incentive Grants.....	4.7	29.7	(25.0)	(84.2)%
Repairs and Renovations Reserve Account.....	11.6	161.6	(150.0)	(92.8)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	10.7	10.8	(.1)	(0.9)%
Medicaid Contingency.....	186.4	—	186.4	—
One NC Fund.....	11.6	18.0	(6.4)	(35.6)%
Non-reverting Departmental Funds.....	794.6	704.6	90.0	12.8%
Total Reserved.....	\$ 1,671.2	\$ 1,576.1	\$ 95.1	6.0%
Unreserved:				
Fund Balance - July 1.....	\$ 269.4	\$ 350.9	\$ (81.5)	(23.2)%
Transfer to Reserves.....	(186.4)	—	(186.4)	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	280.1	700.4	(420.3)	(60.0)%
Total Unreserved.....	\$ 363.1	\$ 1,051.3	\$ (688.2)	(65.5)%
Total Fund Balance.....	\$ 2,034.3	\$ 2,627.4	\$ (593.1)	(22.6)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2014 AND FISCAL YEAR ENDED SEPTEMBER 30, 2013
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF SEPTEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	September		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
	Beg. Unreserved Fund Balance	\$ 445.5	\$ 951.6	\$ 269.4	\$ 350.9	\$ 269.4	\$ 350.9	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 445.5</u>	<u>\$ 951.6</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 901.4	\$ 1,045.4	\$ 2,343.2	\$ 2,712.7	\$ 10,885.4	\$ 10,996.7	21.5%	24.7%
Corporate Income	254.4	347.7	290.5	358.0	1,095.2	1,249.2	26.5%	28.7%
Sales and Use	481.3	427.5	1,615.2	1,420.7	6,244.4	5,444.2	25.9%	26.1%
Franchise	5.8	4.0	56.8	106.3	543.1	660.2	10.5%	16.1%
Insurance	4.4	3.3	14.4	15.0	508.7	506.0	2.8%	3.0%
Beverage	30.9	30.2	80.8	79.7	310.9	309.6	26.0%	25.7%
Inheritance	0.3	4.4	0.1	14.0	—	—	—	—
Privilege License	0.5	1.9	11.5	17.2	48.6	44.8	23.7%	38.4%
Tobacco Products	20.8	22.6	63.8	70.2	248.7	251.8	25.7%	27.9%
Real Estate Conveyance Excise	5.2	4.7	14.8	12.4	44.5	37.4	33.3%	33.2%
Gift	0.1	(0.1)	0.1	0.4	—	—	—	—
Solid Waste Disposal	—	—	4.8	4.5	2.3	2.3	208.7%	195.7%
White Goods Disposal	0.5	0.4	1.4	1.3	1.2	1.2	116.7%	108.3%
Scrap Tire Disposal	1.3	1.4	4.5	4.6	3.5	3.5	128.6%	131.4%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	5.2	(2.7)	—	(0.1)	—	28.9	—	(0.3%)
Mill Machinery	2.8	2.7	9.6	7.5	35.0	34.4	27.4%	21.8%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	—	—	(0.1)	1.1	1.1	—	(9.1%)
Total Tax Revenue	<u>\$ 1,714.9</u>	<u>\$ 1,893.4</u>	<u>\$ 4,511.5</u>	<u>\$ 4,824.3</u>	<u>\$ 19,972.6</u>	<u>\$ 19,571.3</u>	22.6%	24.6%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.0	\$ 1.5	\$ 3.0	\$ 4.2	\$ 11.3	\$ 13.7	26.5%	30.7%
Judicial Fees	19.0	18.6	60.9	59.5	244.5	250.2	24.9%	23.8%
Insurance	1.2	1.4	3.9	4.1	77.0	72.5	5.1%	5.7%
Disproportionate Share	90.0	78.2	90.0	110.0	109.0	110.0	82.6%	100.0%
Master Settlement Agreement	—	—	—	—	137.5	162.1	—	—
Highway Fund Transfer In	—	—	54.5	54.5	215.9	218.1	25.2%	25.0%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	13.3	(32.5)	33.6	22.3	233.3	205.5	14.4%	10.9%
Total Non-Tax Revenue	<u>\$ 124.5</u>	<u>\$ 67.2</u>	<u>\$ 245.9</u>	<u>\$ 254.6</u>	<u>\$ 1,028.5</u>	<u>\$ 1,032.1</u>	23.9%	24.7%
Total Tax and Non-Tax Revenue	<u>\$ 1,839.4</u>	<u>\$ 1,960.6</u>	<u>\$ 4,757.4</u>	<u>\$ 5,078.9</u>	<u>\$ 21,001.1</u>	<u>\$ 20,603.4</u>	22.7%	24.7%
Total Availability	<u>\$ 2,284.9</u>	<u>\$ 2,912.2</u>	<u>\$ 5,026.8</u>	<u>\$ 5,429.8</u>	<u>\$ 21,270.5</u>	<u>\$ 20,954.3</u>	23.6%	25.9%
Appropriation Expenditures:								
Current Operations	\$ 1,896.9	\$ 1,791.0	\$ 4,448.6	\$ 4,303.5	\$ 20,346.9	\$ 19,893.7	21.9%	21.6%
Capital Improvements:								
Funded by General Fund	—	27.9	—	27.9	13.6	27.9	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	24.9	42.0	28.7	47.1	721.6	709.2	4.0%	6.6%
Total Appropriation Expenditures	<u>\$ 1,921.8</u>	<u>\$ 1,860.9</u>	<u>\$ 4,477.3</u>	<u>\$ 4,378.5</u>	<u>\$ 21,082.1</u>	<u>\$ 20,630.8</u>	21.2%	21.2%
Unreserved Fund Balance - Before Statutory Reservations	363.1	1,051.3	549.5	1,051.3	188.4	323.5		
Reservations								
Medicaid Contingency	—	—	(186.4)	—	(186.4)	—		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 363.1</u>	<u>\$ 1,051.3</u>	<u>\$ 363.1</u>	<u>\$ 1,051.3</u>	<u>\$ 2.0</u>	<u>\$ 323.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF SEPTEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	September				Year-To-Date Through September			
	FY 2015	FY 2014	Change	% Change	FY 2015	FY 2014	Change	% Change
Tax Revenues:								
Individual Income	\$ 901.4	\$ 1,045.4	\$ (144.0)	(13.8)%	\$ 2,343.2	\$ 2,712.7	\$ (369.5)	(13.6)%
Corporate Income	254.4	347.7	(93.3)	(26.8)%	290.5	358.0	(67.5)	(18.9)%
Sales and Use	481.3	427.5	53.8	12.6%	1,615.2	1,420.7	194.5	13.7%
Franchise	5.8	4.0	1.8	45.0%	56.8	106.3	(49.5)	(46.6)%
Insurance	4.4	3.3	1.1	33.3%	14.4	15.0	(0.6)	(4.0)%
Beverage	30.9	30.2	0.7	2.3%	80.8	79.7	1.1	1.4%
Inheritance	0.3	4.4	(4.1)	(93.2)%	0.1	14.0	(13.9)	(99.3)%
Privilege License	0.5	1.9	(1.4)	(73.7)%	11.5	17.2	(5.7)	(33.1)%
Tobacco Products	20.8	22.6	(1.8)	(8.0)%	63.8	70.2	(6.4)	(9.1)%
Real Estate Conveyance Excise	5.2	4.7	0.5	10.6%	14.8	12.4	2.4	19.4%
Gift	0.1	(0.1)	0.2	200.0%	0.1	0.4	(0.3)	(75.0)%
Solid Waste	—	—	—	—	4.8	4.5	0.3	6.7%
White Goods Disposal	0.5	0.4	0.1	25.0%	1.4	1.3	0.1	7.7%
Scrap Tire Disposal	1.3	1.4	(0.1)	(7.1)%	4.5	4.6	(0.1)	(2.2)%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	5.2	(2.7)	7.9	292.6%	—	(0.1)	0.1	100.0%
Mill Machinery	2.8	2.7	0.1	3.7%	9.6	7.5	2.1	28.0%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	(0.1)	0.1	100.0%
Total Tax Revenue	\$ 1,714.9	\$ 1,893.4	\$ (178.5)	(9.4)%	\$ 4,511.5	\$ 4,824.3	\$ (312.8)	(6.5)%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.0	\$ 1.5	\$ (0.5)	(33.3)%	\$ 3.0	\$ 4.2	\$ (1.2)	(28.6)%
Judicial Fees	19.0	18.6	0.4	2.2%	60.9	59.5	1.4	2.4%
Insurance	1.2	1.4	(0.2)	(14.3)%	3.9	4.1	(0.2)	(4.9)%
Disproportionate Share	90.0	78.2	11.8	15.1%	90.0	110.0	(20.0)	(18.2)%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	54.5	54.5	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	13.3	(32.5)	45.8	140.9%	33.6	22.3	11.3	50.7%
Total Non-Tax Revenue	\$ 124.5	\$ 67.2	\$ 57.3	85.3%	\$ 245.9	\$ 254.6	\$ (8.7)	(3.4)%
Total Tax and Non-Tax Revenue	\$ 1,839.4	\$ 1,960.6	\$ (121.2)	(6.2)%	\$ 4,757.4	\$ 5,078.9	\$ (321.5)	(6.3)%

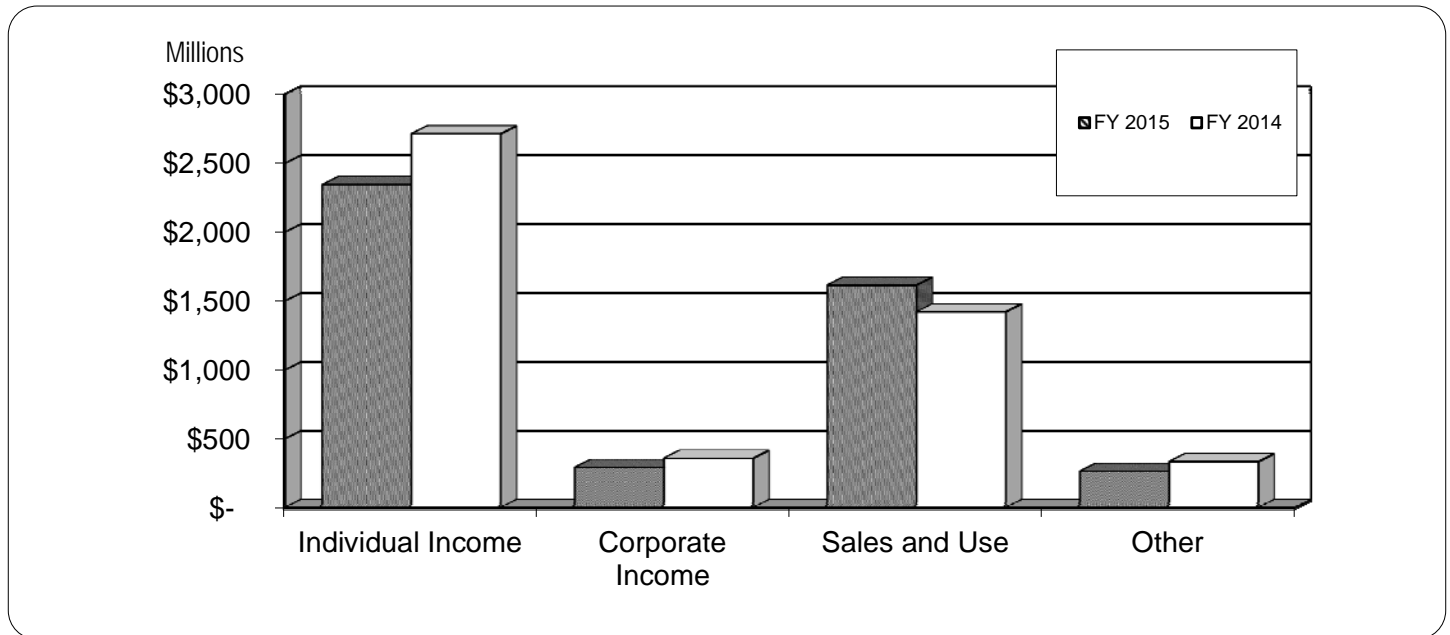
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2015, when compared to the prior year through September 30, actual net tax and non-tax revenues decreased by \$321.5 million, or 6.3%. Tax revenues through September 2014 decreased by \$312.8 million, or 6.5%, and non-tax revenues decreased by \$8.7 million, or 3.4%.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

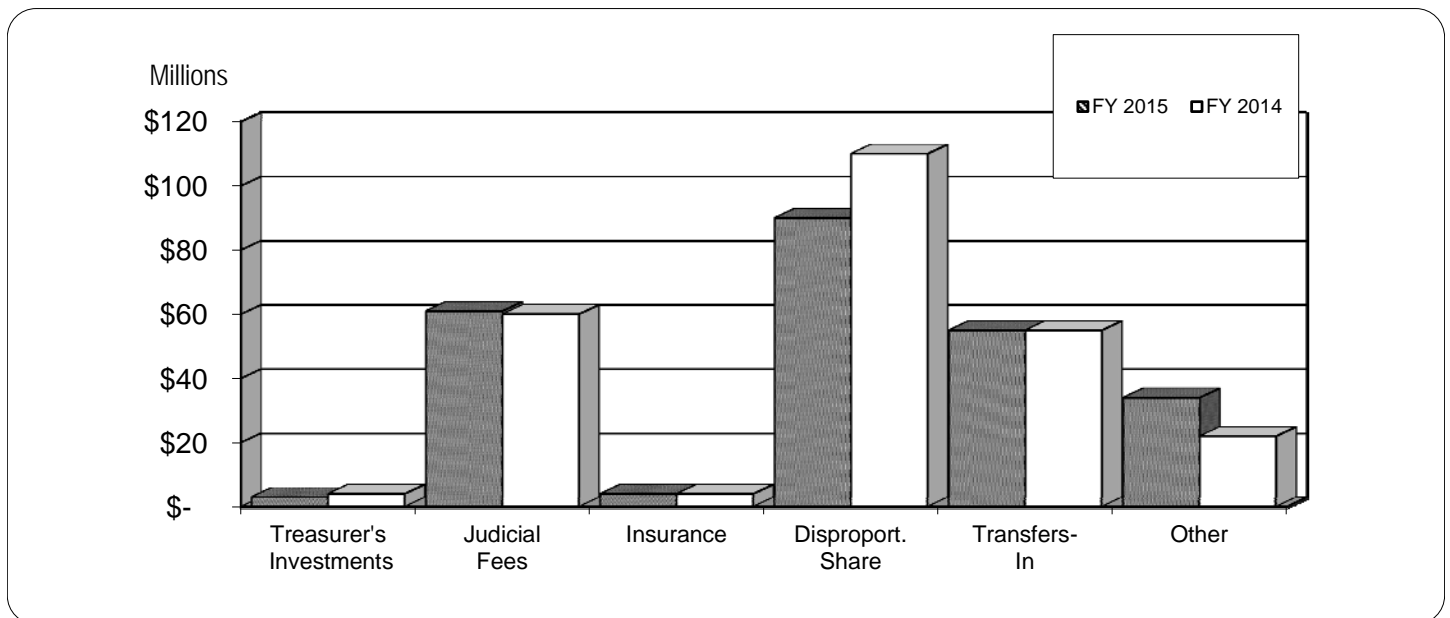
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013

Expressed in Millions

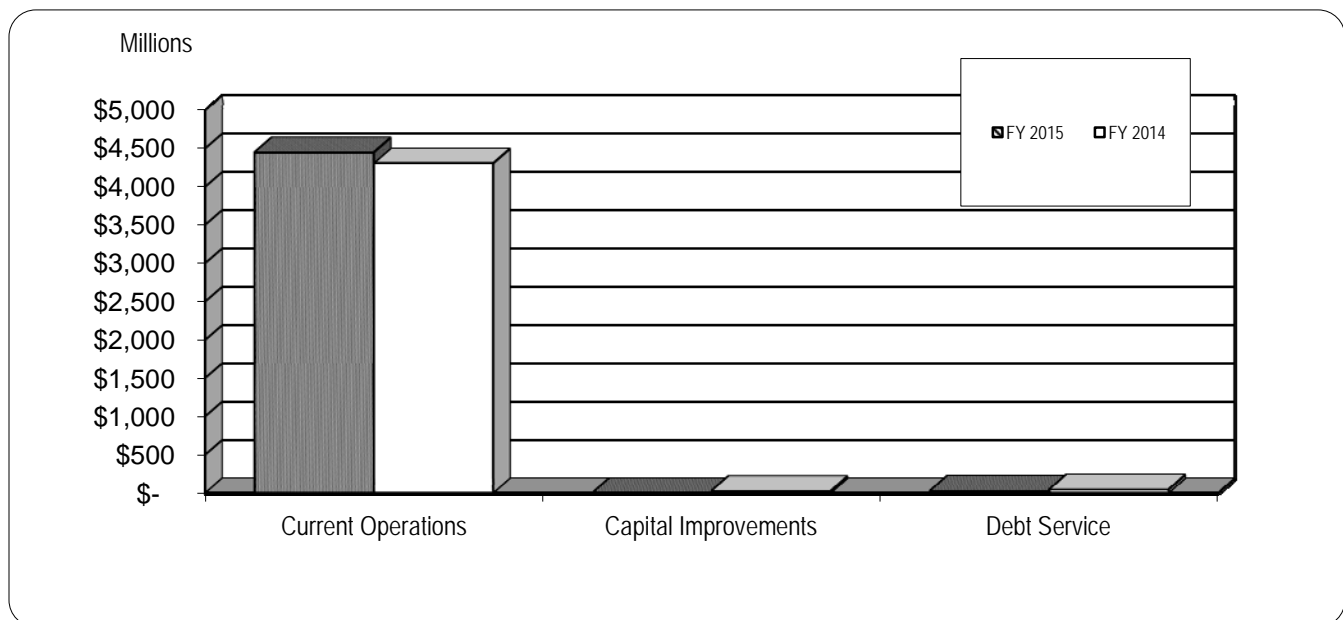
	FY 2015	FY 2014	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2015	FY 2014
Current Operations						
General Government	\$ 85.2	\$ 85.0	\$ 0.2	0.2%	1.9%	1.9%
Education	2,463.0	2,222.4	240.6	10.8%	55.0%	50.8%
Health and Human Services	1,235.1	1,225.8	9.3	0.8%	27.6%	28.0%
Economic Development	8.2	8.1	0.1	1.2%	0.2%	0.2%
Environment and Natural Resources	43.4	43.7	(0.3)	(0.7%)	1.0%	1.0%
Public Safety, Correction, and Regulation	599.6	603.6	(4.0)	(0.7%)	13.4%	13.8%
Agriculture	28.5	25.5	3.0	11.8%	0.6%	0.6%
Operating Reserves/Rounding	(14.4)	89.4	(103.8)	(116.1%)	(0.3%)	2.0%
<i>Total Current Operations</i>	<u>\$ 4,448.6</u>	<u>\$ 4,303.5</u>	<u>\$ 145.1</u>	3.4%	99.4%	98.3%
Capital Improvements						
Funded by General Fund	—	27.9	(27.9)	(100.0%)	—	0.6%
Debt Service	<u>28.7</u>	<u>47.1</u>	<u>(18.4)</u>	(39.1%)	0.6%	1.1%
Total Appropriation Expenditures	<u>\$ 4,477.3</u>	<u>\$ 4,378.5</u>	<u>\$ 98.8</u>	2.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2014 AND SEPTEMBER 30, 2013



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through September 2014 were more than actual appropriation expenditures through September 2013 by \$.98.8 million, or 2.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through September 2014 were more than appropriation expenditures through September 2013 by \$145.1 million, or 3.4%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		September		Year-To-Date				Year-To-Date	
		FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.3	\$ 4.4	\$ 14.2	\$ 13.6	\$ 52.4	\$ 52.4	27.1%	26.0%
Governor's Office	0.6	0.5	1.6	1.5	5.6	5.5	28.6%	27.3%
Office of State Budget	0.5	0.5	1.8	1.6	7.6	7.6	23.7%	21.1%
Housing Finance Agency	0.7	0.7	2.1	2.2	18.2	8.4	11.5%	26.2%
Lieutenant Governor	0.1	—	0.2	0.1	0.7	0.7	28.6%	14.3%
Secretary of State	0.9	1.0	2.8	2.8	11.7	11.7	23.9%	23.9%
State Auditor	1.1	1.1	2.8	2.8	11.8	11.4	23.7%	24.6%
State Treasurer	0.7	0.5	1.7	1.6	9.8	8.2	17.3%	19.5%
Retirement and Employee Benefits Administration	1.6	0.6	5.0	1.9	20.7	22.4	24.2%	8.5%
Office of the State Controller	3.5	4.0	9.0	11.7	66.0	70.1	13.6%	16.7%
Revenue	1.7	2.8	4.9	5.9	28.8	28.9	17.0%	20.4%
Cultural Resources	6.7	7.3	21.8	23.2	80.5	81.7	27.1%	28.4%
Cultural Resources - Roanoke Island Commission	6.3	4.9	16.0	14.2	64.1	64.4	25.0%	22.0%
Board of Elections	—	—	0.1	—	0.5	0.5	20.0%	—
Office of Administrative Hearings	0.6	0.3	0.5	1.1	6.9	6.3	7.2%	17.5%
	0.4	0.7	1.1	0.8	5.1	5.3	21.6%	15.1%
	<u>\$ 29.7</u>	<u>\$ 29.3</u>	<u>\$ 85.2</u>	<u>\$ 85.0</u>	<u>\$ 392.4</u>	<u>\$ 387.5</u>	<u>21.7%</u>	<u>21.9%</u>
Reserves - General Assembly	\$ —	\$ —	\$ —	\$ —	\$ 1.7	\$ 4.9	—	—
Reserves - Contingency & Emergency	—	—	—	—	5.0	4.3	—	—
Reserves - Salary Adjustments	—	—	—	—	0.4	3.9	—	—
Reserves - Job Development Incentive Grants Reserve	—	51.8	—	51.8	47.5	51.8	—	100.0%
Reserves - Severance Expenditure	—	—	(8.7)	—	(0.1)	8.7	8700.0%	—
Reserves - State Employee Benefits	—	—	—	—	(7.9)	—	—	—
Reserves - IT Fund	0.7	0.3	2.0	1.4	37.8	36.9	5.3%	3.8%
Reserves - Retirement	—	—	—	—	(1.2)	—	—	—
Reserves - One North Carolina Fund	—	9.0	—	9.0	1.9	9.0	—	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	2.0	—	2.0	2.0	100.0%	—
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	27.0	—	27.0	—	27.0	—	100.0%
Reserves - Pending Legislation	—	—	(0.1)	—	1.7	0.1	(5.9%)	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	0.3	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(10.0)	—	—	10.0	—	—
	<u>\$ 0.7</u>	<u>\$ 88.1</u>	<u>\$ (14.8)</u>	<u>\$ 89.2</u>	<u>\$ 89.5</u>	<u>\$ 158.6</u>	<u>(16.5%)</u>	<u>56.2%</u>
Total - General Government	<u>\$ 30.4</u>	<u>\$ 117.4</u>	<u>\$ 70.4</u>	<u>\$ 174.2</u>	<u>\$ 481.9</u>	<u>\$ 546.1</u>	<u>14.6%</u>	<u>31.9%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	September		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Education								
Public Instruction	\$ 752.6	\$ 705.8	\$ 1,876.8	\$ 1,729.8	\$ 8,178.6	\$ 7,920.1	22.9%	21.8%
Community Colleges	59.0	38.3	179.8	165.7	1,049.9	1,029.0	17.1%	16.1%
	<u>\$ 811.6</u>	<u>\$ 744.1</u>	<u>\$ 2,056.6</u>	<u>\$ 1,895.5</u>	<u>\$ 9,228.5</u>	<u>\$ 8,949.1</u>	22.3%	21.2%
University System								
University of North Carolina - General Admin.	\$ 5.1	\$ 2.4	\$ 10.7	\$ 7.3	\$ 36.1	\$ 38.3	29.6%	19.1%
UNC - GA Institutional Programs and Facilities	17.0	—	17.0	—	42.2	19.3	40.3%	—
UNC - GA Related Educational Programs	26.4	7.3	94.8	66.6	108.0	82.2	87.8%	81.0%
UNC - GA Aid to Private Institutions	33.8	15.0	42.7	27.0	108.2	97.0	39.5%	27.8%
UNC - Chapel Hill Academic Affairs	33.0	28.1	(1.5)	5.4	264.1	265.5	(0.6%)	2.0%
UNC - Chapel Hill Health Affairs	18.4	16.1	32.2	19.3	184.1	181.8	17.5%	10.6%
UNC - Chapel Hill Area Health Affairs	2.1	3.3	6.4	7.8	41.4	41.6	15.5%	18.8%
NCSU - Academic Affairs	36.8	37.0	34.0	31.7	389.8	387.0	8.7%	8.2%
NCSU - Agricultural Research	4.4	4.4	13.0	13.0	53.0	53.4	24.5%	24.3%
NCSU - Agricultural Extension Service	3.3	3.2	9.6	9.5	38.4	38.6	25.0%	24.6%
University of North Carolina at Greensboro	15.6	15.9	12.1	13.1	148.1	149.2	8.2%	8.8%
University of North Carolina at Charlotte	23.2	12.0	8.9	(2.4)	194.9	195.6	4.6%	(1.2%)
University of North Carolina at Asheville	3.8	4.0	5.0	2.6	37.2	37.3	13.4%	7.0%
University of North Carolina at Wilmington	6.5	5.5	13.2	17.0	98.2	98.8	13.4%	17.2%
University of North Carolina at Pembroke	2.9	3.0	7.2	7.0	51.7	52.6	13.9%	13.3%
East Carolina University	23.7	23.4	(0.2)	(1.3)	212.6	214.1	(0.1%)	(0.6%)
ECU - Health Affairs	4.8	5.0	12.9	12.6	65.0	65.1	19.8%	19.4%
North Carolina A&T University	27.8	14.0	15.3	17.8	93.1	93.8	16.4%	19.0%
Western Carolina University	8.9	8.1	4.3	1.7	82.8	83.5	5.2%	2.0%
Appalachian State University	15.0	17.3	13.5	14.5	128.5	129.2	10.5%	11.2%
Winston-Salem State University	5.1	18.0	14.5	15.3	64.9	65.4	22.3%	23.4%
Elizabeth City State University	2.2	2.4	7.6	8.4	32.6	33.9	23.3%	24.8%
Fayetteville State University	5.6	1.9	10.0	11.6	48.0	49.5	20.8%	23.4%
North Carolina Central University	10.4	11.9	11.6	9.7	80.2	80.6	14.5%	12.0%
North Carolina School of the Arts	8.8	7.8	6.9	6.9	29.5	32.0	23.4%	21.6%
North Carolina School of Science and Math	1.6	1.7	4.7	4.8	19.1	19.1	24.6%	25.1%
Total University System	<u>\$ 346.2</u>	<u>\$ 268.7</u>	<u>\$ 406.4</u>	<u>\$ 326.9</u>	<u>\$ 2,651.7</u>	<u>\$ 2,604.4</u>	15.3%	12.6%
Total - Education	<u>\$ 1,157.8</u>	<u>\$ 1,012.8</u>	<u>\$ 2,463.0</u>	<u>\$ 2,222.4</u>	<u>\$ 11,880.2</u>	<u>\$ 11,553.5</u>	20.7%	19.2%
Health and Human Services								
HHS - Administration	\$ 11.2	\$ 6.3	\$ 17.4	\$ 14.4	\$ 86.3	\$ 90.4	20.2%	15.9%
Aging	4.9	5.0	10.8	10.4	43.5	44.1	24.8%	23.6%
Child Development	22.5	23.6	34.2	44.2	219.3	250.0	15.6%	17.7%
Health Services	12.7	11.9	30.9	33.6	136.2	144.0	22.7%	23.3%
Social Services	53.0	14.6	42.0	41.0	188.4	174.2	22.3%	23.5%
Medical Assistance	297.3	285.6	913.3	882.4	3,695.2	3,467.4	24.7%	25.4%
Children's Health Insurance	3.8	4.8	11.1	14.7	41.9	68.0	26.5%	21.6%
Services for the Blind	0.8	1.1	1.6	1.5	8.2	8.2	19.5%	18.3%
Mental Health	54.5	60.9	167.1	174.8	680.9	696.4	24.5%	25.1%
Facility Services	0.9	1.0	0.4	0.9	16.3	16.5	2.5%	5.5%
Vocational Rehabilitation	1.5	3.8	6.3	7.9	37.9	38.5	16.6%	20.5%
Total - Health and Human Services	<u>\$ 463.1</u>	<u>\$ 418.6</u>	<u>\$ 1,235.1</u>	<u>\$ 1,225.8</u>	<u>\$ 5,154.1</u>	<u>\$ 4,997.7</u>	24.0%	24.5%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	September		Year-To-Date		FY 2015	FY 2014	FY 2015	FY 2014
	FY 2015	FY 2014	FY 2015	FY 2014				
Economic Development								
Commerce	\$ 3.9	\$ 3.2	\$ 7.4	\$ 8.0	\$ 86.5	\$ 52.3	8.6%	15.3%
Commerce - State Aid to Nonstate Entities	1.3	0.1	0.8	0.1	17.5	21.7	4.6%	0.5%
Total - Economic Development	<u>\$ 5.2</u>	<u>\$ 3.3</u>	<u>\$ 8.2</u>	<u>\$ 8.1</u>	<u>\$ 104.0</u>	<u>\$ 74.0</u>	7.9%	10.9%
Environment and Natural Resources								
Environment and Natural Resources	\$ 22.3	\$ 14.4	\$ 40.4	\$ 40.6	\$ 159.9	\$ 154.8	25.3%	26.2%
Environment and Natural Resources - State Aid	—	—	—	—	—	—	—	—
Wildlife Resources	1.1	1.0	3.0	3.1	11.3	12.6	26.5%	24.6%
Total - Environment and Natural Resources	<u>\$ 23.4</u>	<u>\$ 15.4</u>	<u>\$ 43.4</u>	<u>\$ 43.7</u>	<u>\$ 171.2</u>	<u>\$ 167.4</u>	25.4%	26.1%
Public Safety, Correction, and Regulation								
Judicial	\$ 48.3	\$ 47.9	\$ 144.9	\$ 149.5	\$ 580.0	\$ 575.8	25.0%	26.0%
Justice	4.1	6.5	13.2	18.7	50.3	80.5	26.2%	23.2%
Labor	0.9	1.3	1.9	2.3	16.0	16.7	11.9%	13.8%
Insurance	2.6	2.2	8.2	6.8	38.4	38.6	21.4%	17.6%
Insurance - RICO	—	—	—	—	—	—	—	—
Public Safety	147.6	155.7	431.4	426.3	1,753.5	1,728.0	24.6%	24.7%
Total - Public Safety, Correction, and Regulation	<u>\$ 203.5</u>	<u>\$ 213.6</u>	<u>\$ 599.6</u>	<u>\$ 603.6</u>	<u>\$ 2,438.2</u>	<u>\$ 2,439.6</u>	24.6%	24.7%
Agriculture								
Agriculture and Consumer Services	\$ 12.8	\$ 9.6	\$ 28.5	\$ 25.5	\$ 117.8	\$ 115.6	24.2%	22.1%
Rounding [*]	<u>\$ 0.7</u>	<u>\$ 0.3</u>	<u>\$ 0.4</u>	<u>\$ 0.2</u>	<u>\$ (0.5)</u>	<u>\$ (0.2)</u>	N/A	N/A
Total Current Operations	<u>\$ 1,896.9</u>	<u>\$ 1,791.0</u>	<u>\$ 4,448.6</u>	<u>\$ 4,303.5</u>	<u>\$ 20,346.9</u>	<u>\$ 19,893.7</u>	21.9%	21.6%
Capital Improvements								
Funded by General Fund	\$ —	\$ 27.9	\$ —	\$ 27.9	\$ 13.6	\$ 27.9	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	<u>\$ —</u>	<u>\$ 27.9</u>	<u>\$ —</u>	<u>\$ 27.9</u>	<u>\$ 13.6</u>	<u>\$ 27.9</u>	—	100.0%
Debt Service	<u>\$ 24.9</u>	<u>\$ 42.0</u>	<u>\$ 28.7</u>	<u>\$ 47.1</u>	<u>\$ 721.6</u>	<u>\$ 709.2</u>	4.0%	6.6%
Total Appropriation Expenditures	<u>\$ 1,921.8</u>	<u>\$ 1,860.9</u>	<u>\$ 4,477.3</u>	<u>\$ 4,378.5</u>	<u>\$ 21,082.1</u>	<u>\$ 20,630.8</u>	21.2%	21.2%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 3,507	\$ 12,296	\$ 16,637	\$ 40,845
Total - Agriculture	\$ 3,507	\$ 12,296	\$ 16,637	\$ 40,845
Debt Service				
State Treasurer	\$ -	\$ 86	\$ 24,991	\$ 27,228
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 86	\$ 24,991	\$ 28,844
Education				
Public Instruction	\$ 128,694	\$ 334,793	\$ 891,359	\$ 2,211,571
Community Colleges	85,900	222,451	144,938	402,253
UNC Systems	269,802	1,143,948	603,362	1,550,487
Total - Education	\$ 484,396	\$ 1,701,192	\$ 1,639,659	\$ 4,164,311
Economic Development				
Commerce	\$ 4,826	\$ 17,537	\$ 8,627	\$ 24,951
Commerce-State Aid	7	494	1,295	1,295
Total - Economic Development	\$ 4,833	\$ 18,031	\$ 9,922	\$ 26,246
Environment & Natural Resources				
Environment and Natural Resources	\$ 3,933	\$ 19,845	\$ 26,183	\$ 60,288
Wildlife Resources	5,034	15,716	6,131	18,678
Total - Environ. & Natural Resources	\$ 8,967	\$ 35,561	\$ 32,314	\$ 78,966
General Government				
General Assembly	\$ 76	\$ 310	\$ 4,412	\$ 14,504
Governor	7	61	587	1,619
Governor-Special Projects	5,089	13,950	5,090	13,539
Budget, Planning & Management	1,147	1,856	1,667	3,664
Housing Finance Authority	-	-	687	2,060
Governor	-	-	-	-
Lt. Governor	-	1	55	169
Secretary of State	10	185	916	2,977
State Auditor	135	845	1,209	3,640
State Treasurer-Administration	2,213	7,594	2,990	9,339
State Treasurer-Retirement	-	-	1,607	4,960
Administration	7,571	15,145	11,059	24,101
State Controller	150	272	1,924	5,210
Revenue	2,716	5,558	9,437	27,393
Cultural Resources	2,037	2,565	8,355	18,601
Cultural Resources-Roanoke Island	-	-	41	124
Board of Elections	-	906	573	1,425
Administrative Hearings	204	477	525	1,533
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Severance	-	8,706	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	698	2,000
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	2,000	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	83	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	10,000	-	-
Other	-	-	-	-
Total - General Government	\$ 21,355	\$ 68,514	\$ 53,832	\$ 138,858
Health and Human Services				
HHS-Administration	9,968	20,785	21,168	38,211
Aging	3,769	12,799	8,628	23,577
Child Development	31,415	116,991	53,940	151,171
Health Services	47,083	151,795	58,049	182,731
Social Services	73,263	215,243	124,797	257,279
Medical Assistance	1,089,558	2,474,193	1,386,924	3,387,539
NC Health Choice	14,135	38,803	17,982	49,907
Blind Services	1,394	4,506	2,123	6,125
Mental Health	199,152	277,834	253,722	444,947
Facility Services	4,441	14,540	5,274	14,921
Vocational Rehabilitation Services	8,190	21,187	9,685	27,489
Total - Health and Human Services	\$ 1,482,368	\$ 3,348,676	\$ 1,942,292	\$ 4,583,897
Public Safety, Correction, and Regulation				
Judicial	\$ 153	\$ 786	\$ 38,215	\$ 115,193
Judicial-Indigent Defense	583	1,905	10,790	32,444
Justice	(159)	5,196	3,891	18,432
Labor	1,617	5,388	2,459	7,242
Insurance	1,160	2,061	3,297	10,290
Public Safety	16,608	48,342	166,189	479,777
Total - Public Safety, Correction and Regulation	\$ 19,962	\$ 63,678	\$ 224,841	\$ 663,378
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 306	\$ 497	\$ 17	\$ 370
License Schedule B	516	11,657	44	150
Tobacco	23,302	71,972	2,483	8,153
Franchise	26,540	80,022	20,740	23,262
Individual Income	944,764	2,525,653	43,407	182,469
Sales & Use	848,204	2,528,731	366,848	913,514
Beverage	30,852	91,320	(1)	10,549
Gift	28	69	2	2
Freight Car	-	3	-	-
Insurance	4,935	15,201	527	796
Piped Natural Gas	5,177	6,079	-	6,079
Corporate Income	270,211	340,690	15,806	50,210
Real Estate	5,235	14,793	-	-
White Goods	471	1,432	25	53
Scrap Tire	1,404	4,600	30	66

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Manufacturing	2,867	9,702	20	88
Solid Waste	9	4,824	9	14
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,164,821	\$ 5,707,245	\$ 449,957	\$ 1,195,775
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	3,456	9,460	28	103
License & Fees-Nontax	1,636	4,868	393	958
Gas & Oil Inspection	249	359	-	-
Deed Mortgage Registration Fee	551	1,722	441	1,378
Board of Elections	41	81	-	7
DHHS	198	333	-	-
Disproportionate Share	90,000	90,000	-	-
ABC Board	500	1,309	232	362
Eastern Region Eco Dev	16	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,069	3,039	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	396	1,228	354	835
Risk Pool Reversion	-	-	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	19,858	60,875	6	6
Sales & Use	848	1,787	-	-
Intra State Transfer	6,403	12,955	-	-
Highway Transfer	-	54,534	-	-
Probation Supervision Fees	925	2,985	-	-
DWI Restoration Fees	92	138	-	-
DWI Service Fees	568	1,730	-	-
Sales Tax Refund	-	442	-	-
Miscellaneous	3	5	-	-
Parole Supervision Fees	83	251	-	-
Banking & Investment Fees	173	1,468	-	-
Total - Nontax Codes	\$ 127,065	\$ 249,585	\$ 1,454	\$ 3,649
Total Reverting	\$ 4,317,274	\$ 11,204,864	\$ 4,395,899	\$ 10,924,769
Beginning Unreserved Cash	\$ 269,403			
Year-To-Date Receipts	11,204,864			
Year-To-Date Disbursements	10,924,769			
Reservations:				
Medicaid Contingency	(186,373)			
Ending Unreserved Cash	\$ 363,125			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,240	\$ 1,964	\$ 1,972	\$ 591	\$ 1,856	\$ 17,356
Total Agriculture	\$ 17,240	\$ 1,964	\$ 1,972	\$ 591	\$ 1,856	\$ 17,356
Debt Service						
State Treasurer-Bond Refund	\$ 546	\$ 45	\$ 45	\$ 135	\$ 136	\$ 455
State Treasurer-Retirement	-	29,314	29,330	29,314	29,330	-
Total - Debt Service	\$ 546	\$ 29,359	\$ 29,375	\$ 29,449	\$ 29,466	\$ 455
Education						
Public Instruction-Special Revenue	\$ 10,586	\$ 5,397	\$ 15,170	\$ 5,936	\$ 14,520	\$ 11,236
Public Instruction-School Technology	11,907	10,408	18,022	3,079	4,840	25,089
Public Instruction-IT Projects	1,821	-	-	-	17	1,804
Public Instruction-Public School Bldg Fund	120,552	46	163	11,814	19,817	100,898
Public Instruction-Trust	11,856	1,848	2,947	231	4,084	10,719
Public Instruction-Local Payroll	34	5,340	17,332	5,157	17,072	294
Public Instruction-Internal Service	63,500	508	1,081	912	3,988	60,593
Community Colleges-Special Revenue	8,460	464	559	526	670	8,349
Community Colleges-IT Projects	5,403	1,767	1,767	-	23	7,147
Community Colleges-Trust	2,518	16,342	16,355	5,851	6,486	12,387
Total - Education	\$ 236,637	\$ 42,120	\$ 73,396	\$ 33,506	\$ 71,517	\$ 238,516
Economic Development						
Commerce-Floyd Relief	\$ 3,323	\$ -	\$ 29	\$ 1	\$ 2	\$ 3,350
Commerce-Special Revenue	39,957	11,503	34,635	11,501	37,824	36,768
Commerce-IT Projects	874	-	-	18	58	816
Commerce-Trust	155	-	3	-	-	158
Commerce-CDBG	9,100	6	317	-	-	9,417
Commerce-Div of Employ Sec	15,715	8,598	26,258	9,090	27,838	14,135
Total - Economic Development	\$ 69,124	\$ 20,107	\$ 61,242	\$ 20,610	\$ 65,722	\$ 64,644
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 34	\$ -	\$ 51	\$ -	\$ 25	\$ 60
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	70,199	7,769	8,488	3,871	9,497	69,190
Environment and Natural Resources	1,118	340	620	46	553	1,185
Wildlife	17,508	6,865	14,489	2,932	10,217	21,780
Total - Environment and Natural Resources	\$ 89,620	\$ 14,974	\$ 23,648	\$ 6,849	\$ 20,292	\$ 92,976

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 65,712	\$ 2,022	\$ 2,059	\$ 1,147	\$ 21,853	\$ 45,918
Governor's Office-Disaster Relief	-	954	6,309	954	6,309	-
Payroll Imprest Fund	-	668,943	1,772,697	668,943	1,772,697	-
General Assembly	13,114	-	-	-	-	13,114
State Treasurer	2,957	420	816	77	948	2,825
State Treasurer-Blount St. Properties	5,455	2	6	-	5,459	2
Administration	25,859	4,651	10,946	6,469	8,898	27,907
State Controller	35,882	865	2,105	5,909	6,708	31,279
Revenue-Project Collect	56,111	2,517	7,662	1,747	3,303	60,470
Revenue-Tax Distribution	-	350,287	808,689	350,278	808,679	10
Revenue-Lee Act Credits	290	30	50	-	-	340
Revenue-Tax Transfer Fees	2,717	108	359	64	217	2,859
Revenue-IT Project	29,902	-	-	866	1,234	28,668
Revenue-E 911 Fee	1,445	788	2,380	837	2,290	1,535
Cultural Resources	149	14	66	7	41	174
Cultural Resources-Interest Bearing	173	3	13	4	93	93
Board of Elections	4,123	1	5	-	7	4,121
NC Infrastructure Finance Corporation	-	127	2,349	127	2,349	-
Information Technology	21,788	705	2,863	3,067	7,302	17,349
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	753	126	126	58	77	802
Total - General Government	\$ 266,430	\$ 1,032,563	\$ 2,619,500	\$ 1,040,554	\$ 2,648,464	\$ 237,466
Health and Human Services						
Health Services	\$ -	\$ 15,474	\$ 53,434	\$ 12,626	\$ 50,524	\$ 2,910
Social Services	2,730	544	848	52	249	3,329
Medical Assistance	6,223	9,625	30,798	6,940	17,266	19,755
Facility Services	15,942	1,008	1,541	61	174	17,309
DHHS-Administration	16,821	9,399	22,311	10,616	26,851	12,281
Aging	-	15	40	15	40	-
Blind Services	5	1	3	1	3	5
Total - Health and Human Services	\$ 41,721	\$ 36,066	\$ 108,975	\$ 30,311	\$ 95,107	\$ 55,589
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 253	\$ 11	\$ 33	\$ 9	\$ 18	\$ 268
Public Safety	\$ 88,586	\$ 12,736	\$ 35,105	\$ 12,917	\$ 36,403	\$ 87,288
Total - Public Safety, Correction and Regulation	\$ 88,839	\$ 12,747	\$ 35,138	\$ 12,926	\$ 36,421	\$ 87,556
Total Nonreverting	\$ 810,157	\$ 1,189,900	\$ 2,953,246	\$ 1,174,796	\$ 2,968,845	\$ 794,558

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).