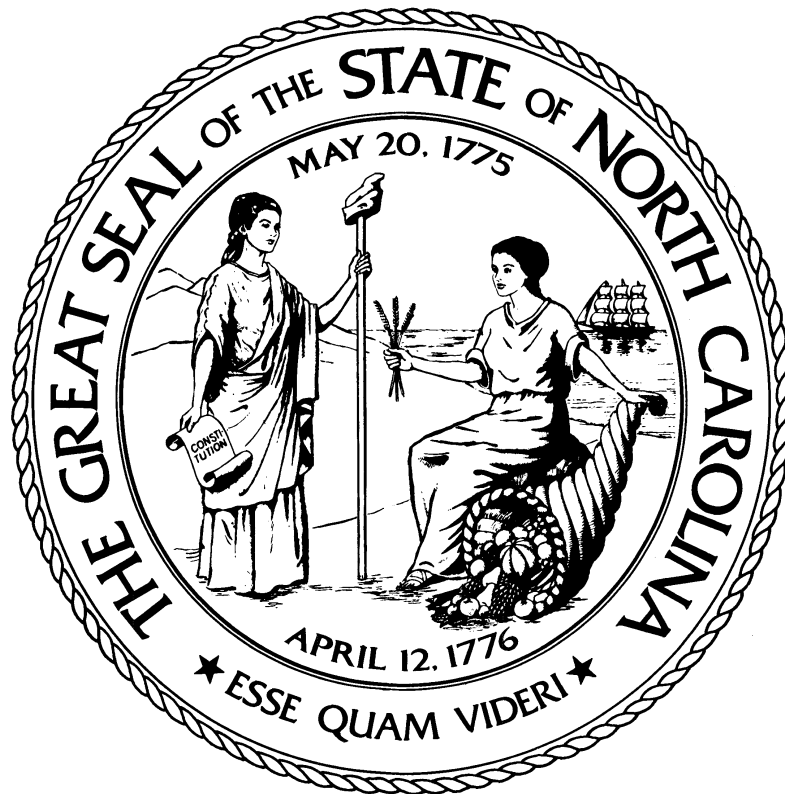


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
SEPTEMBER 30, 2013



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

October 10, 2013

Enclosed is the *General Fund Monthly Financial Report* for the period ended September 30, 2013 of the 2014 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

SEPTEMBER 30, 2013

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 3,046.3	Sales and Use Taxes Payable	\$ 410.7
		Beverage Taxes Payable	8.2
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 418.9
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.4
		Job Development Incentive Grants Reserve	29.7
		Repairs and Renovations Reserve Account	161.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	10.8
		ONE NC Fund Reserve	18.0
		Non-Reverting Departmental Funds	704.6
		Total Reserved	\$ 1,576.1
		Unreserved :	
		Fund Balance - July 1, 2013	\$ 350.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	700.4
		Total Unreserved	\$ 1,051.3
		Total Fund Balance	\$ 2,627.4
Total Assets	\$ 3,046.3	Total Liabilities and Fund Balance	\$ 3,046.3

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

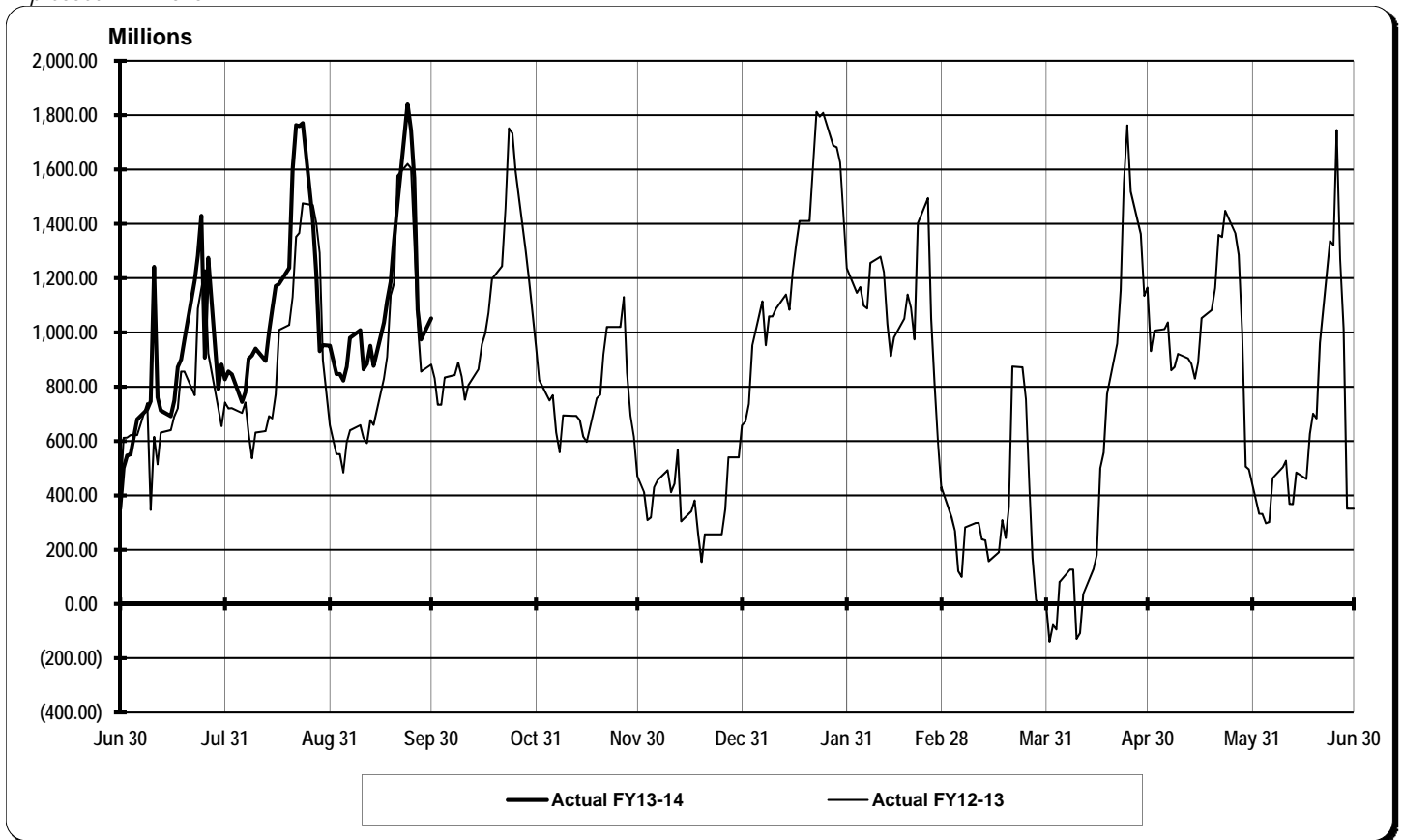
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012
Expressed in Millions

Fund Balance:	2013-14	2012-13	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.4	\$ 418.8	\$ 232.6	55.5%
Job Development Incentive Grants.....	29.7	10.4	19.3	185.6%
Repairs and Renovations Reserve Account.....	161.6	89.3	72.3	81.0%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	10.8	4.4	6.4	145.5%
One NC Fund.....	18.0	—	18.0	—
Non-reverting Departmental Funds.....	704.6	799.2	(94.6)	(11.8)%
Total Reserved.....	\$ 1,576.1	\$ 1,322.1	\$ 254.0	19.2%
Unreserved:				
Fund Balance - July 1.....	\$ 350.9	\$ 393.7	\$ (42.8)	(10.9)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	700.4	463.4	237.0	51.1%
Total Unreserved.....	\$ 1,051.3	\$ 857.1	\$ 194.2	22.7%
Total Fund Balance.....	\$ 2,627.4	\$ 2,179.2	\$ 448.2	20.6%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2013 AND FISCAL YEAR ENDED SEPTEMBER 30, 2012
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF SEPTEMBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	September		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Beg. Unreserved Fund Balance	\$ 951.6	\$ 658.9	\$ 350.9	\$ 393.7	\$ 350.9	\$ 393.7		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 951.6</u>	<u>\$ 658.9</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,045.4	\$ 1,006.9	\$ 2,712.7	\$ 2,636.2	\$ 10,996.7	\$ 10,612.1	24.7%	24.8%
Corporate Income	347.7	219.7	358.0	258.1	1,249.2	1,075.0	28.7%	24.0%
Sales and Use	427.5	428.1	1,420.7	1,352.6	5,444.2	5,455.8	26.1%	24.8%
Franchise	4.0	17.2	106.3	114.2	660.2	615.1	16.1%	18.6%
Insurance	3.3	2.9	15.0	4.7	506.0	511.1	3.0%	0.9%
Beverage	30.2	30.6	79.7	79.3	309.6	293.2	25.7%	27.0%
Inheritance	4.4	5.2	14.0	18.1	—	83.5	—	21.7%
Privilege License	1.9	1.6	17.2	17.7	44.8	44.5	38.4%	39.8%
Tobacco Products	22.6	22.7	70.2	66.9	251.8	262.8	27.9%	25.5%
Real Estate Conveyance Excise	4.7	(0.3)	12.4	3.3	37.4	—	33.2%	—
Gift	(0.1)	—	0.4	—	—	—	—	—
Solid Waste Disposal	—	—	4.5	4.6	2.3	—	195.7%	—
White Goods Disposal	0.4	0.6	1.3	1.3	1.2	—	108.3%	—
Scrap Tire Disposal	1.4	1.4	4.6	4.5	3.5	—	131.4%	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	(2.7)	(1.9)	(0.1)	1.3	28.9	29.1	(0.3%)	4.5%
Mill Machinery	2.7	3.0	7.5	8.9	34.4	36.8	21.8%	24.2%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	(0.1)	(0.1)	—	1.1	1.1	(9.1%)	—
Total Tax Revenue	<u>\$ 1,893.4</u>	<u>\$ 1,737.6</u>	<u>\$ 4,824.3</u>	<u>\$ 4,571.7</u>	<u>\$ 19,571.3</u>	<u>\$ 19,020.1</u>	24.6%	24.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.5	\$ 0.3	\$ 4.2	\$ 2.0	\$ 13.7	\$ 21.6	30.7%	9.3%
Judicial Fees	18.6	20.4	59.5	64.7	250.2	258.7	23.8%	25.0%
Insurance	1.4	1.3	4.1	3.6	72.5	73.7	5.7%	4.9%
Disproportionate Share	78.2	—	110.0	—	110.0	115.0	100.0%	—
Master Settlement Agreement	—	—	—	—	162.1	—	—	—
Highway Fund Transfer In	—	49.1	54.5	55.1	218.1	220.3	25.0%	25.0%
Highway Trust Fund Transfer In	—	—	—	6.9	—	27.6	—	25.0%
Other	(32.5)	51.8	22.3	103.5	205.5	361.6	10.9%	28.6%
Total Non-Tax Revenue	<u>\$ 67.2</u>	<u>\$ 122.9</u>	<u>\$ 254.6</u>	<u>\$ 235.8</u>	<u>\$ 1,032.1</u>	<u>\$ 1,078.5</u>	24.7%	21.9%
Total Tax and Non-Tax Revenue	<u>\$ 1,960.6</u>	<u>\$ 1,860.5</u>	<u>\$ 5,078.9</u>	<u>\$ 4,807.5</u>	<u>\$ 20,603.4</u>	<u>\$ 20,098.6</u>	24.7%	23.9%
Total Availability	<u>\$ 2,912.2</u>	<u>\$ 2,519.4</u>	<u>\$ 5,429.8</u>	<u>\$ 5,201.2</u>	<u>\$ 20,954.3</u>	<u>\$ 20,492.3</u>	25.9%	25.4%
Appropriation Expenditures:								
Current Operations	\$ 1,791.0	\$ 1,594.9	\$ 4,303.5	\$ 4,280.1	\$ 19,893.7	\$ 19,777.2	21.6%	21.6%
Capital Improvements:								
Funded by General Fund	27.9	6.4	27.9	6.4	27.9	6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	42.0	61.0	47.1	57.6	709.2	708.7	6.6%	8.1%
Total Appropriation Expenditures	<u>\$ 1,860.9</u>	<u>\$ 1,662.3</u>	<u>\$ 4,378.5</u>	<u>\$ 4,344.1</u>	<u>\$ 20,630.8</u>	<u>\$ 20,492.3</u>	21.2%	21.2%
Unreserved Fund Balance - Before Statutory Reservations	<u>1,051.3</u>	<u>857.1</u>	<u>1,051.3</u>	<u>857.1</u>	<u>323.5</u>	<u>—</u>		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 1,051.3</u>	<u>\$ 857.1</u>	<u>\$ 1,051.3</u>	<u>\$ 857.1</u>	<u>\$ 323.5</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF SEPTEMBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	September				Year-To-Date Through September			
	FY 2014	FY 2013	Change	% Change	FY 2014	FY 2013	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,045.4	\$ 1,006.9	\$ 38.5	3.8%	\$ 2,712.7	\$ 2,636.2	\$ 76.5	2.9%
Corporate Income	347.7	219.7	128.0	58.3%	358.0	258.1	99.9	38.7%
Sales and Use	427.5	428.1	(0.6)	(0.1)%	1,420.7	1,352.6	68.1	5.0%
Franchise	4.0	17.2	(13.2)	(76.7)%	106.3	114.2	(7.9)	(6.9)%
Insurance	3.3	2.9	0.4	13.8%	15.0	4.7	10.3	219.1%
Beverage	30.2	30.6	(0.4)	(1.3)%	79.7	79.3	0.4	0.5%
Inheritance	4.4	5.2	(0.8)	(15.4)%	14.0	18.1	(4.1)	(22.7)%
Privilege License	1.9	1.6	0.3	18.8%	17.2	17.7	(0.5)	(2.8)%
Tobacco Products	22.6	22.7	(0.1)	(0.4)%	70.2	66.9	3.3	4.9%
Real Estate Conveyance Excise	4.7	(0.3)	5.0	1666.7%	12.4	3.3	9.1	275.8%
Gift	(0.1)	—	(0.1)	—	0.4	—	0.4	—
Solid Waste	—	—	—	—	4.5	4.6	(0.1)	(2.2)%
White Goods Disposal	0.4	0.6	(0.2)	(33.3)%	1.3	1.3	—	—
Scrap Tire Disposal	1.4	1.4	—	—	4.6	4.5	0.1	2.2%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	(2.7)	(1.9)	(0.8)	42.1%	(0.1)	1.3	(1.4)	(107.7)%
Mill Machinery	2.7	3.0	(0.3)	(10.0)%	7.5	8.9	(1.4)	(15.7)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	(0.1)	0.1	100.0%	(0.1)	—	(0.1)	—
Total Tax Revenue	\$ 1,893.4	\$ 1,737.6	\$ 155.8	9.0%	\$ 4,824.3	\$ 4,571.7	\$ 252.6	5.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.5	\$ 0.3	\$ 1.2	400.0%	\$ 4.2	\$ 2.0	\$ 2.2	110.0%
Judicial Fees	18.6	20.4	(1.8)	(8.8)%	59.5	64.7	(5.2)	(8.0)%
Insurance	1.4	1.3	0.1	7.7%	4.1	3.6	0.5	13.9%
Disproportionate Share	78.2	—	78.2	—	110.0	—	110.0	—
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	49.1	(49.1)	(100.0)%	54.5	55.1	(0.6)	(1.1)%
Highway Trust Fund Transfer In	—	—	—	—	—	6.9	(6.9)	(100.0)%
Other	(32.5)	51.8	(84.3)	(162.7)%	22.3	103.5	(81.2)	(78.5)%
Total Non-Tax Revenue	\$ 67.2	\$ 122.9	\$ (55.7)	(45.3)%	\$ 254.6	\$ 235.8	\$ 18.8	8.0%
Total Tax and Non-Tax Revenue	\$ 1,960.6	\$ 1,860.5	\$ 100.1	5.4%	\$ 5,078.9	\$ 4,807.5	\$ 271.4	5.6%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

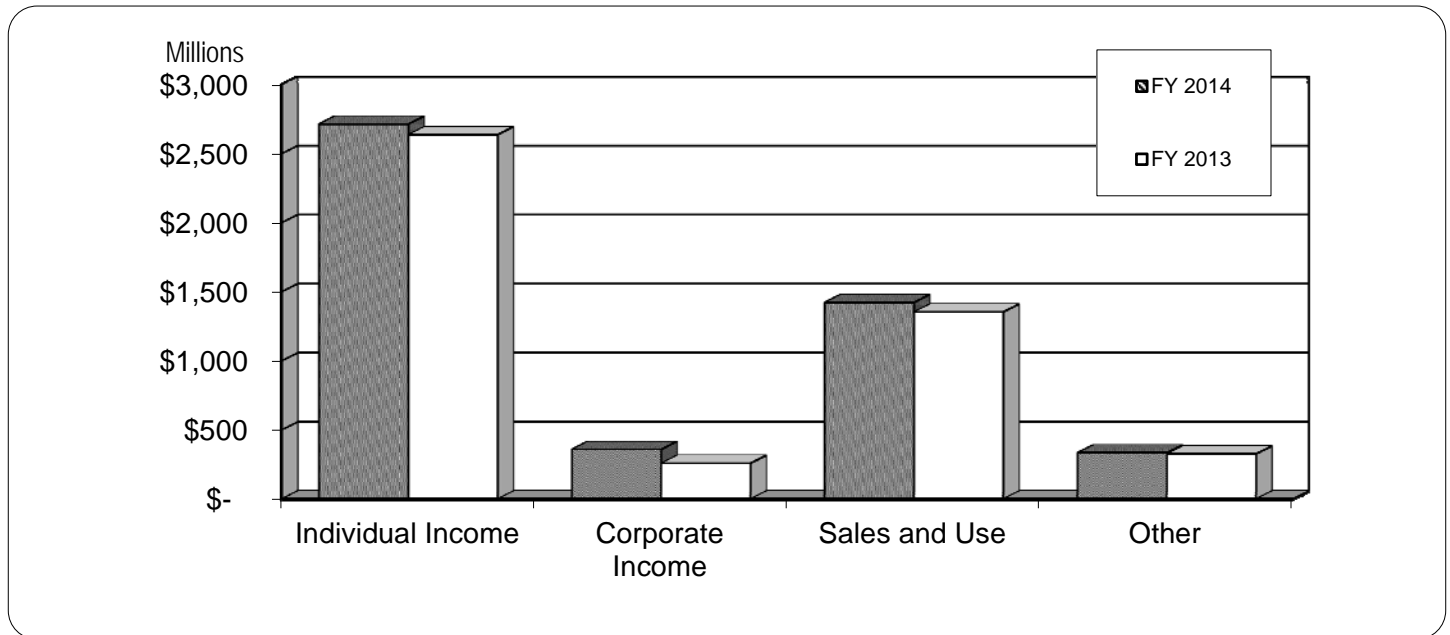
For fiscal year 2014, when compared to the prior year through September 30, actual net tax and non-tax revenues increased by \$271.4 million, or 5.6%. Tax revenues through September 2013 increased by \$252.6 million, or 5.5%, and non-tax revenues increased by \$18.8 million, or 8.0%.

Disproportionate Share showed an increase when compared to the prior year. This increase is due to the timing of the transfer and availability of funds. In the prior year, transfers occurred in the second and third quarter. The Highway Trust Fund Transfer-In showed a decrease when compared to the prior year. G.S. §105-187.9 Disposition of tax proceeds to the General Fund, was repealed effective July 1, 2013, which equals a total decrease of \$27.6 million or \$6.9 million per quarter. Other Non-Tax Revenue showed a decrease when compared to the prior year. In fiscal year 2013, there was a one-time transfer of \$45 million from the One North Carolina Fund with the Department of Commerce to the General Fund. There was also a reversal of \$41 million in September 2013 that was originally posted in August 2013 due to the repeal of G.S. §115C-546.1.(b) for the Public School Building Capital Fund transfer to the General Fund.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

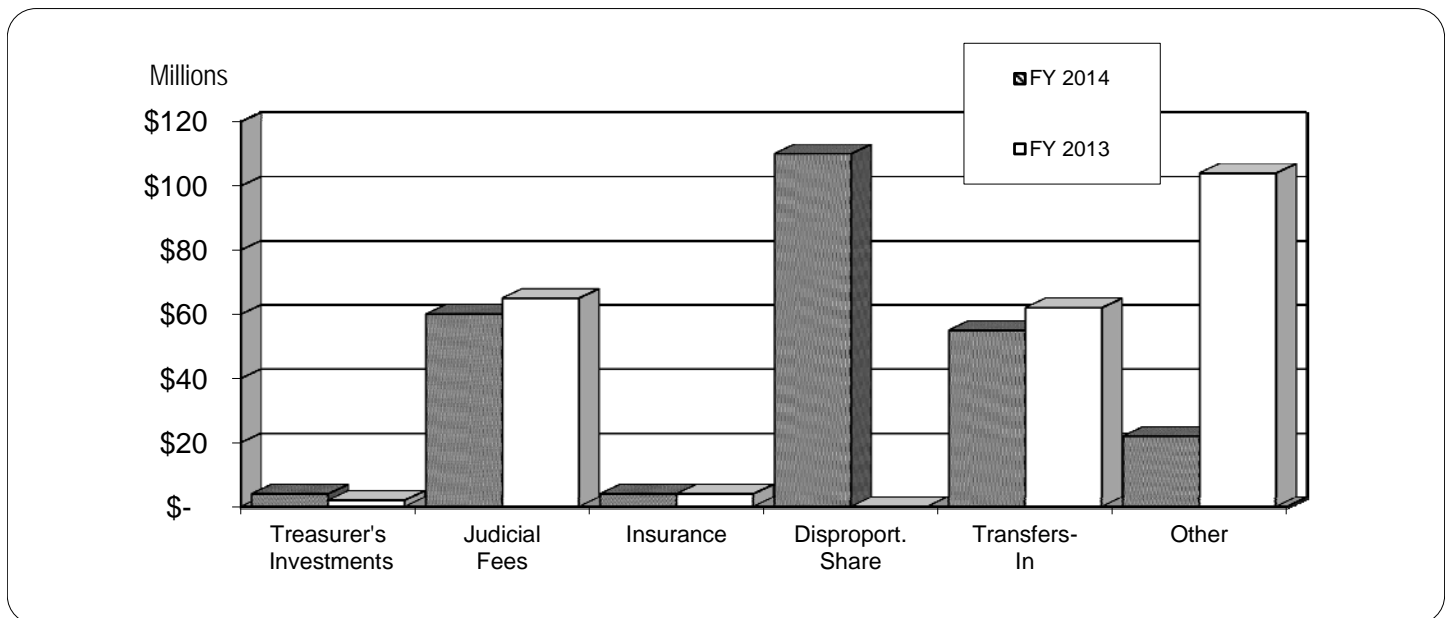
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012

Expressed in Millions

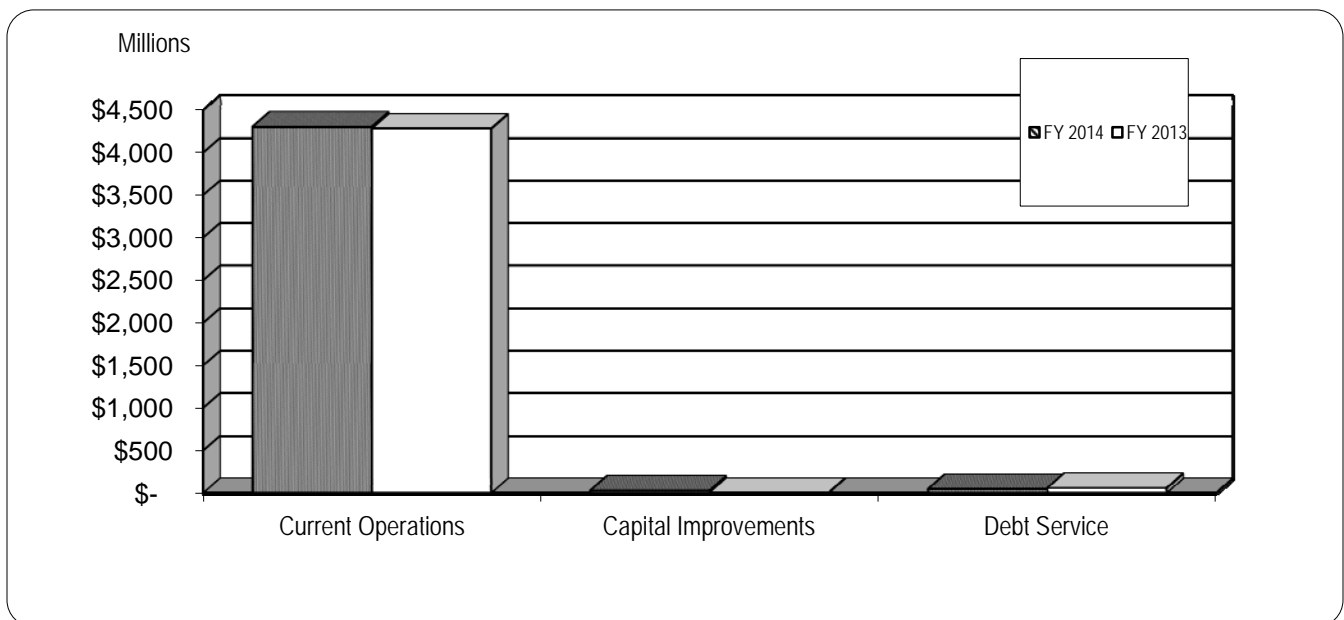
	FY 2014	FY 2013	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2014	FY 2013
Current Operations						
General Government	\$ 85.0	\$ 81.5	\$ 3.5	4.3%	1.9%	1.9%
Education	2,222.4	2,215.2	7.2	0.3%	50.8%	51.0%
Health and Human Services	1,225.8	1,324.8	(99.0)	(7.5%)	28.0%	30.5%
Economic Development	8.1	11.9	(3.8)	(31.9%)	0.2%	0.3%
Environment and Natural Resources	43.7	40.4	3.3	8.2%	1.0%	0.9%
Public Safety, Correction, and Regulation	603.6	561.5	42.1	7.5%	13.8%	12.9%
Agriculture	25.5	27.5	(2.0)	(7.3%)	0.6%	0.6%
Operating Reserves/Rounding	89.4	17.3	72.1	416.8%	2.0%	0.4%
<i>Total Current Operations</i>	<u>\$ 4,303.5</u>	<u>\$ 4,280.1</u>	<u>\$ 23.4</u>	0.5%	98.3%	98.5%
Capital Improvements						
Funded by General Fund	27.9	6.4	21.5	335.9%	0.6%	0.1%
Debt Service	<u>47.1</u>	<u>57.6</u>	<u>(10.5)</u>	(18.2%)	1.1%	1.3%
Total Appropriation Expenditures	<u>\$ 4,378.5</u>	<u>\$ 4,344.1</u>	<u>\$ 34.4</u>	0.8%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE SEPTEMBER 30, 2013 AND SEPTEMBER 30, 2012



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		September		Year-To-Date				Year-To-Date	
		FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.4	\$ 3.8	\$ 13.6	\$ 12.8	\$ 52.1	\$ 53.5	26.1%	23.9%
Governor's Office	0.5	0.4	1.5	1.3	7.2	5.2	20.8%	25.0%
Office of State Budget	0.5	0.3	1.6	0.7	7.5	6.1	21.3%	11.5%
Housing Finance Agency	0.7	0.1	2.2	0.4	8.4	1.6	26.2%	25.0%
Lieutenant Governor	—	0.1	0.1	0.2	0.7	0.6	14.3%	33.3%
Secretary of State	1.0	0.8	2.8	2.7	11.6	11.8	24.1%	22.9%
State Auditor	1.1	1.1	2.8	2.7	11.2	11.0	25.0%	24.5%
State Treasurer	0.5	0.8	1.6	1.9	8.1	6.9	19.8%	27.5%
Retirement and Employee Benefits Administration	0.6	0.7	1.9	2.0	23.2	27.5	8.2%	7.3%
Office of the State Controller	4.0	2.7	11.7	11.1	67.6	67.7	17.3%	16.4%
Revenue	2.8	4.3	5.9	7.1	28.7	30.6	20.6%	23.2%
Cultural Resources	7.3	6.8	23.2	21.5	81.0	79.4	28.6%	27.1%
Cultural Resources - Roanoke Island Commission	4.9	5.3	14.2	14.9	63.7	63.6	22.3%	23.4%
Board of Elections	—	0.1	—	0.3	0.5	1.1	—	27.3%
Office of Administrative Hearings	0.3	0.4	1.1	1.2	5.3	5.2	20.8%	23.1%
	0.7	0.3	0.8	0.7	5.2	4.3	15.4%	16.3%
	<u>\$ 29.3</u>	<u>\$ 28.0</u>	<u>\$ 85.0</u>	<u>\$ 81.5</u>	<u>\$ 382.0</u>	<u>\$ 376.1</u>	<u>22.3%</u>	<u>21.7%</u>
Reserves - General Assembly	\$ —	\$ —	\$ —	\$ —	\$ 4.9	\$ 1.9	—	—
Reserves - Contingency & Emergency	—	—	—	—	5.0	3.1	—	—
Reserves - Salary Adjustments	—	—	—	—	7.5	—	—	—
Reserves - Job Development Incentive Grants Reserve	51.8	20.9	51.8	20.9	51.8	20.9	100.0%	100.0%
Reserves - Severance Expenditure	—	—	—	(4.9)	16.0	(1.4)	—	350.0%
Reserves - State Employee Benefits	—	—	—	—	33.5	—	—	—
Reserves - IT Fund	0.3	—	1.4	1.7	37.1	5.3	3.8%	32.1%
Reserves - Retirement	—	—	—	—	36.2	0.5	—	—
Reserves - Automated Fraud Detection Development	—	—	—	—	—	7.0	—	—
Reserves - Controller's Fraud Detection Development	—	—	—	—	—	0.5	—	—
Reserves - VIPER	—	—	—	—	—	3.2	—	—
Reserves - One North Carolina Fund	9.0	—	9.0	—	9.0	9.0	100.0%	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	2.0	—	—	—
Reserves - UI Insurance Reserve	—	—	—	—	23.8	—	—	—
Reserves - GTP Loan Repayment	—	—	—	—	27.0	—	—	—
Reserves - Pending Legislation	—	—	—	—	4.0	—	—	—
Reserves - Statewide Compensation Study	—	—	—	—	1.0	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	1.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	—	10.0	—	—	—
	<u>\$ 61.1</u>	<u>\$ 20.9</u>	<u>\$ 62.2</u>	<u>\$ 17.7</u>	<u>\$ 269.8</u>	<u>\$ 50.0</u>	<u>23.1%</u>	<u>35.4%</u>
Total - General Government	<u>\$ 90.4</u>	<u>\$ 48.9</u>	<u>\$ 147.2</u>	<u>\$ 99.2</u>	<u>\$ 651.8</u>	<u>\$ 426.1</u>	<u>22.6%</u>	<u>23.3%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	September		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Education								
Public Instruction	\$ 705.8	\$ 705.6	\$ 1,729.8	\$ 1,707.6	\$ 7,866.0	\$ 7,844.6	22.0%	21.8%
Community Colleges	38.3	30.1	165.7	156.5	1,021.3	1,040.4	16.2%	15.0%
	<u>\$ 744.1</u>	<u>\$ 735.7</u>	<u>\$ 1,895.5</u>	<u>\$ 1,864.1</u>	<u>\$ 8,887.3</u>	<u>\$ 8,885.0</u>	21.3%	21.0%
University System								
University of North Carolina - General Admin.	\$ 2.4	\$ 2.5	\$ 7.3	\$ 5.7	\$ 34.8	\$ 38.2	21.0%	14.9%
UNC - GA Institutional Programs and Facilities	—	—	—	—	(32.1)	19.5	—	—
UNC - GA Related Educational Programs	7.3	26.5	66.6	87.9	82.2	103.1	81.0%	85.3%
UNC- GA Aid to Private Institutions	15.0	(0.1)	27.0	42.3	93.4	86.4	28.9%	49.0%
UNC - Chapel Hill Academic Affairs	28.1	27.4	5.4	(6.6)	274.6	275.4	2.0%	(2.4%)
UNC - Chapel Hill Health Affairs	16.1	12.6	19.3	9.1	187.3	197.3	10.3%	4.6%
UNC - Chapel Hill Area Health Affairs	3.3	2.4	7.8	7.3	42.4	42.4	18.4%	17.2%
NCSU - Academic Affairs	37.0	38.2	31.7	27.2	390.0	389.2	8.1%	7.0%
NCSU - Agricultural Research	4.4	4.8	13.0	13.6	39.9	54.9	32.6%	24.8%
NCSU - Agricultural Extension Service	3.2	3.5	9.5	9.8	54.9	39.9	17.3%	24.6%
University of North Carolina at Greensboro	15.9	15.9	13.1	9.6	153.8	154.1	8.5%	6.2%
University of North Carolina at Charlotte	12.0	15.1	(2.4)	0.8	192.7	193.4	(1.2%)	0.4%
University of North Carolina at Asheville	4.0	5.8	2.6	3.6	37.5	37.6	6.9%	9.6%
University of North Carolina at Wilmington	5.5	7.8	17.0	23.2	96.5	96.9	17.6%	23.9%
University of North Carolina at Pembroke	3.0	26.3	7.0	5.0	54.2	55.2	12.9%	9.1%
East Carolina University	23.4	26.1	(1.3)	1.8	220.0	220.7	(0.6%)	0.8%
ECU - Health Affairs	5.0	5.1	12.6	13.2	64.8	64.8	19.4%	20.4%
North Carolina A&T University	14.0	6.4	17.8	19.6	96.9	97.5	18.4%	20.1%
Western Carolina University	8.1	8.2	1.7	2.1	83.1	83.1	2.0%	2.5%
Appalachian State University	17.3	5.5	14.5	18.3	127.9	128.6	11.3%	14.2%
Winston-Salem State University	18.0	8.5	15.3	16.7	69.0	68.5	22.2%	24.4%
Elizabeth City State University	2.4	3.6	8.4	9.6	35.4	35.9	23.7%	26.7%
Fayetteville State University	1.9	6.6	11.6	11.8	49.3	49.8	23.5%	23.7%
North Carolina Central University	11.9	12.5	9.7	10.0	84.1	84.7	11.5%	11.8%
North Carolina School of the Arts	7.8	5.2	6.9	5.0	31.5	27.2	21.9%	18.4%
North Carolina School of Science and Math	1.7	1.7	4.8	4.5	19.1	19.2	25.1%	23.4%
Total University System	<u>\$ 268.7</u>	<u>\$ 278.1</u>	<u>\$ 326.9</u>	<u>\$ 351.1</u>	<u>\$ 2,583.2</u>	<u>\$ 2,663.5</u>	12.7%	13.2%
Total - Education	<u>\$ 1,012.8</u>	<u>\$ 1,013.8</u>	<u>\$ 2,222.4</u>	<u>\$ 2,215.2</u>	<u>\$ 11,470.5</u>	<u>\$ 11,548.5</u>	19.4%	19.2%
Health and Human Services								
HHS - Administration	\$ 6.3	\$ 1.8	\$ 14.4	\$ 8.0	\$ 73.8	\$ 61.0	19.5%	13.1%
Aging	5.0	4.8	10.4	10.9	54.1	43.8	19.2%	24.9%
Child Development	23.6	17.7	44.2	55.8	254.3	258.0	17.4%	21.6%
Health Services	11.9	13.8	33.6	32.1	144.2	141.3	23.3%	22.7%
Social Services	14.6	14.1	41.0	47.5	174.6	165.6	23.5%	28.7%
Medical Assistance	285.6	200.0	882.4	967.7	3,462.0	3,521.0	25.5%	27.5%
Children's Health Insurance	4.8	5.9	14.7	19.1	67.9	79.3	21.6%	24.1%
Services for the Blind	1.1	0.7	1.5	1.2	8.2	8.2	18.3%	14.6%
Mental Health	60.9	57.4	174.8	174.3	699.5	684.4	25.0%	25.5%
Facility Services	1.0	0.5	0.9	0.2	16.4	13.9	5.5%	1.4%
Vocational Rehabilitation	3.8	0.9	7.9	8.0	38.8	32.6	20.4%	24.5%
Total - Health and Human Services	<u>\$ 418.6</u>	<u>\$ 317.6</u>	<u>\$ 1,225.8</u>	<u>\$ 1,324.8</u>	<u>\$ 4,993.8</u>	<u>\$ 5,009.1</u>	24.5%	26.4%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF SEPTEMBER 2013 AND 2012, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	September		Year-To-Date		FY 2014	FY 2013	FY 2014	FY 2013
	FY 2014	FY 2013	FY 2014	FY 2013				
Economic Development								
Commerce	\$ 3.2	\$ 3.1	\$ 8.0	\$ 11.9	\$ 51.2	\$ 43.1	15.6%	27.6%
Commerce - State Aid to Nonstate Entities	0.1	—	0.1	—	21.7	70.8	0.5%	—
Total - Economic Development	\$ 3.3	\$ 3.1	\$ 8.1	\$ 11.9	\$ 72.9	\$ 113.9	11.1%	10.4%
Environment and Natural Resources								
Environment and Natural Resources	\$ 14.4	\$ 9.7	\$ 40.6	\$ 32.5	\$ 154.0	\$ 112.6	26.4%	28.9%
Environment and Natural Resources - State Aid	—	0.9	—	2.8	—	10.8	—	25.9%
Wildlife Resources	1.0	1.8	3.1	5.1	12.5	18.5	24.8%	27.6%
Total - Environment and Natural Resources	\$ 15.4	\$ 12.4	\$ 43.7	\$ 40.4	\$ 166.5	\$ 141.9	26.2%	28.5%
Public Safety, Correction, and Regulation								
Judicial	\$ 47.9	\$ 45.9	\$ 149.5	\$ 149.5	\$ 572.0	\$ 573.7	26.1%	26.1%
Justice	6.5	7.9	18.7	20.4	79.7	77.8	23.5%	26.2%
Labor	1.3	1.0	2.3	2.2	16.7	16.2	13.8%	13.6%
Insurance	2.2	4.0	6.8	9.2	38.0	38.1	17.9%	24.1%
Insurance - RICO	—	2.6	—	2.6	—	2.6	—	100.0%
Public Safety	155.7	128.0	426.3	377.6	1,716.9	1,716.8	24.8%	22.0%
Total - Public Safety, Correction, and Regulation	\$ 213.6	\$ 189.4	\$ 603.6	\$ 561.5	\$ 2,423.3	\$ 2,425.2	24.9%	23.2%
Agriculture								
Agriculture and Consumer Services	\$ 9.6	\$ 10.0	\$ 25.5	\$ 27.5	\$ 115.1	\$ 112.5	22.2%	24.4%
Rounding [*]	\$ 27.3	\$ (0.3)	\$ 27.2	\$ (0.4)	\$ (0.2)	\$ —	N/A	N/A
Total Current Operations	\$ 1,791.0	\$ 1,594.9	\$ 4,303.5	\$ 4,280.1	\$ 19,893.7	\$ 19,777.2	21.6%	21.6%
Capital Improvements								
Funded by General Fund	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Debt Service	\$ 42.0	\$ 61.0	\$ 47.1	\$ 57.6	\$ 709.2	\$ 708.7	6.6%	8.1%
Total Appropriation Expenditures	\$ 1,860.9	\$ 1,662.3	\$ 4,378.5	\$ 4,344.1	\$ 20,630.8	\$ 20,492.3	21.2%	21.2%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,838	\$ 10,495	\$ 12,929	\$ 36,009
Total - Agriculture	\$ 2,838	\$ 10,495	\$ 12,929	\$ 36,009
Debt Service				
State Treasurer	\$ -	\$ 1,618	\$ 42,055	\$ 47,150
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 1,618	\$ 42,055	\$ 48,766
Education				
Public Instruction	\$ 130,205	\$ 370,532	\$ 834,500	\$ 2,100,376
Community Colleges	105,395	225,580	143,689	391,243
UNC Systems	231,790	1,146,494	499,570	1,473,615
Total - Education	\$ 467,390	\$ 1,742,606	\$ 1,477,759	\$ 3,965,234
Economic Development				
Commerce	\$ 5,719	\$ 15,410	\$ 8,914	\$ 23,395
Commerce-State Aid	-	77	70	147
Total - Economic Development	\$ 5,719	\$ 15,487	\$ 8,984	\$ 23,542
Environment & Natural Resources				
Environment and Natural Resources	\$ 2,776	\$ 14,761	\$ 16,999	\$ 55,336
Environ. and Nat. Resources-St. Aid	-	-	-	-
Wildlife Resources	4,148	11,977	5,196	15,096
Total - Environ. & Natural Resources	\$ 6,924	\$ 26,738	\$ 22,195	\$ 70,432
General Government				
General Assembly	\$ 71	\$ 304	\$ 4,424	\$ 13,883
Governor	4	9	515	1,476
Governor-Special Projects	9,899	25,464	9,902	25,464
Budget, Planning & Management	3	3	500	1,579
Housing Finance Authority	-	-	691	2,193
Governor	-	-	-	-
Lt. Governor	-	-	57	136
Secretary of State	13	83	943	2,847
State Auditor	145	871	1,212	3,625
State Treasurer-Administration	2,329	6,464	2,829	8,103
State Treasurer-Retirement	-	-	604	1,932
Administration	3,361	11,304	7,375	23,007
State Controller	213	421	2,968	6,276
Revenue	2,119	4,357	9,445	27,564
Cultural Resources	306	1,380	5,167	15,576
Cultural Resources-Roanoke Island	-	-	-	-
Board of Elections	-	56	322	1,130
Administrative Hearings	4	766	715	1,593
Reserve-Contingency/Emergency	-	-	-	-
Reserve-JDIG	-	-	51,824	51,824
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	285	1,385
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	-
Reserve-Controller Fraud Det Dev	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	9,000	9,000
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	27,000	27,000
Reserve - Pending Legislation	-	-	-	-
Reserve - Statewide Comp Study	-	-	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - Eugenic Sterilization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 18,467	\$ 51,482	\$ 135,778	\$ 225,593
Health and Human Services				
HHS-Administration	3,463	12,326	9,365	26,723
Aging	3,646	11,975	8,586	22,372
Child Development	27,005	96,717	50,525	140,874
Education Services	-	-	-	-
Health Services	44,857	148,152	57,151	181,759
Social Services	67,921	214,172	80,875	255,158
Medical Assistance	990,827	2,859,535	1,276,432	3,741,983
NC Health Choice	18,500	49,739	23,351	64,398
Blind Services	1,173	5,365	2,193	6,825
Mental Health	188,566	257,447	254,729	432,290
Facility Services	3,940	13,545	4,920	14,409
Vocational Rehabilitation Services	7,925	24,729	11,820	32,654
Total - Health and Human Services	\$ 1,357,823	\$ 3,693,702	\$ 1,779,947	\$ 4,919,445
Public Safety, Correction, and Regulation				
Judicial	\$ 118	\$ 688	\$ 38,798	\$ 115,513
Judicial-Indigent Defense	607	1,933	9,761	36,585
Justice	3,124	11,437	9,669	30,136
Labor	1,264	5,208	2,556	7,507
Insurance	2,078	3,420	3,620	10,214
Insurance-RICO	-	-	-	-
Public Safety	16,748	52,428	175,188	478,776
Total - Public Safety, Correction and Regulation	\$ 23,939	\$ 75,114	\$ 239,592	\$ 678,731
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ 27,939	\$ 27,939
Total - Capital Improvement	\$ -	\$ -	\$ 27,939	\$ 27,939
Tax Codes				
Inheritance	\$ 4,568	\$ 18,064	\$ 208	\$ 4,057
License Schedule B	1,915	17,296	58	130
Tobacco	24,876	77,682	2,257	7,494
Franchise	49,869	154,065	45,809	47,751
Individual Income	1,081,192	2,876,492	35,778	163,781
Sales & Use	747,960	2,233,477	320,440	812,754
Beverage	30,203	87,944	18	8,250
Gift	-	455	45	45
Freight Car	2	3	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	3,402	15,171	98	186
Piped Natural Gas	1,845	4,400	4,497	4,497
Corporate Income	314,331	399,059	(33,352)	41,094
Real Estate	4,679	12,382	9	9
White Goods	361	1,306	-	-
Scrap Tire	1,439	4,653	11	25
Manufacturing	2,703	8,286	90	829
Solid Waste	(7)	4,457	2	4
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,269,338	\$ 5,915,192	\$ 375,968	\$ 1,090,906
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	3,047	8,977	75	162
License & Fees-Nontax	1,602	4,645	245	568
Gas & Oil Inspection	225	333	-	-
Deed Mortgage Registration Fee	678	2,042	542	1,634
Board of Elections	2	6	2	5
DHHS	235	368	-	-
Disproportionate Share	78,245	110,000	-	-
ABC Board	353	1,149	43	164
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,505	4,224	-	-
Fees & Penalties	533	1,653	560	1,124
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	19,344	59,462	-	1
Sales & Use	765	1,590	-	-
Intra State Transfer	(40,122)	1,458	-	-
Highway Transfer	-	54,534	-	-
Probation Supervision Fees	1,016	3,222	-	-
DWI Restoration Fees	51	142	-	-
DWI Service Fees	584	1,810	-	-
Sales Tax Refund	682	682	-	-
Miscellaneous	3	17	-	-
Parole Supervision Fees	70	218	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	696	1,632	-	-
Total - Nontax Codes	\$ 69,514	\$ 258,164	\$ 1,467	\$ 3,658
Total Reverting	\$ 4,221,952	\$ 11,790,598	\$ 4,124,613	\$ 11,090,255
Beginning Unreserved Cash	\$ 350,979			
Year-To-Date Receipts	11,790,598			
Year-To-Date Disbursements	11,090,255			
Ending Unreserved Cash	\$ 1,051,322			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,921	\$ 11	\$ 52	\$ 488	\$ 1,955	\$ 16,018
Total Agriculture	\$ 17,921	\$ 11	\$ 52	\$ 488	\$ 1,955	\$ 16,018
Debt Service						
State Treasurer-Bond Refund	\$ 485	\$ -	\$ -	\$ 55	\$ 55	\$ 430
State Treasurer-Retirement	-	38,508	38,517	38,508	38,517	-
Total - Debt Service	\$ 485	\$ 38,508	\$ 38,517	\$ 38,563	\$ 38,572	\$ 430
Education						
Public Instruction-Special Revenue	\$ 10,885	\$ 10,196	\$ 27,785	\$ 10,050	\$ 27,607	\$ 11,063
Public Instruction-School Technology	12,245	1,091	1,120	2,288	3,537	9,828
Public Instruction-IT Projects	3,626	-	-	-	74	3,552
Public Instruction-Public School Bldg Fund	145,317	59	158	14,204	27,669	117,806
Public Instruction-Trust	14,059	8,144	10,075	4,001	11,033	13,101
Public Instruction-Local Payroll	23	5,113	16,416	5,064	16,294	145
Public Instruction-Internal Service	48,668	464	1,024	833	4,954	44,738
Community Colleges-Special Revenue	6,141	313	596	918	1,150	5,587
Community Colleges-IT Projects	3,797	-	-	28	47	3,750
Community Colleges-Trust	3,637	15,413	15,416	6,612	7,676	11,377
Total - Education	\$ 248,398	\$ 40,793	\$ 72,590	\$ 43,998	\$ 100,041	\$ 220,947
Economic Development						
Commerce-Floyd Relief	\$ 3,027	\$ 94	\$ 268	\$ 4	\$ 25	\$ 3,270
Commerce-Special Revenue	32,932	32,396	57,342	20,748	47,369	42,905
Commerce-IT Projects	916	-	683	110	282	1,317
Commerce-Trust	559	-	-	-	404	155
Commerce-CDBG	13,482	8	751	-	-	14,233
Commerce-Div of Employ Sec	20,486	9,304	28,965	8,851	28,108	21,343
Total - Economic Development	\$ 71,402	\$ 41,802	\$ 88,009	\$ 29,713	\$ 76,188	\$ 83,223
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 44	\$ 635	\$ 774	\$ 352	\$ 513	\$ 305
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	47,578	954	2,878	1,245	3,619	46,837
Environment and Natural Resources	1,249	141	472	54	330	1,391
Wildlife	21,923	4,514	10,883	3,202	9,691	23,115
Total - Environment and Natural Resources	\$ 71,555	\$ 6,244	\$ 15,007	\$ 4,853	\$ 14,153	\$ 72,409

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING SEPTEMBER 30, 2013 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 21,301	\$ 5	\$ 12	\$ 126	\$ 20,412	\$ 901
Governor's Office-Disaster Relief	-	827	2,413	827	2,413	-
Payroll Imprest Fund	-	683,399	1,768,683	683,399	1,768,683	-
General Assembly	12,501	-	-	-	-	12,501
State Auditor	-	-	-	-	-	-
State Treasurer	1,281	79	197	26	539	939
State Treasurer-Blount St. Properties	5,431	2	6	-	-	5,437
Administration	23,062	2,761	7,625	2,146	6,830	23,857
State Controller	47,832	2,447	3,987	1,668	5,063	46,756
Revenue-Project Collect	45,038	2,066	6,448	1,279	3,215	48,271
Revenue-Tax Distribution	-	324,480	749,326	324,477	749,323	3
Revenue-Lee Act Credits	304	37	66	-	-	370
Revenue-Tax Transfer Fees	2,184	93	294	64	133	2,345
Revenue-IT Project	35,801	48	48	5,479	7,129	28,720
Cultural Resources	149	24	55	18	55	149
Cultural Resources-Interest Bearing	74	6	13	3	11	76
Board of Elections	4,114	1	4	-	-	4,118
NC Infrastructure Finance Corporation	-	8,193	13,278	8,193	13,278	-
Information Technology	160	306	2,090	353	1,883	367
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	181	-	-	17	17	164
Total - General Government	\$ 199,413	\$ 1,024,774	\$ 2,554,545	\$ 1,028,075	\$ 2,578,984	\$ 174,974
Health and Human Services						
Health Services	\$ 60	\$ 16,229	\$ 53,262	\$ 12,948	\$ 49,934	\$ 3,388
Social Services	3,104	371	676	613	770	3,010
Medical Assistance	\$ 23,745	\$ 6,588	\$ 20,864	\$ 18,314	\$ 41,110	\$ 3,499
Child Development	-	-	-	-	-	-
Facility Services	14,214	389	1,229	143	230	15,213
Major Medical	-	-	-	-	-	-
DHHS-Administration	23,156	5,183	23,338	5,060	27,120	19,374
Aging	-	15	45	15	45	-
Blind Services	6	2	5	2	5	6
Total - Health and Human Services	\$ 64,285	\$ 28,777	\$ 99,419	\$ 37,095	\$ 119,214	\$ 44,490
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 233	\$ 11	\$ 37	\$ 9	\$ 19	\$ 251
Public Safety	\$ 71,506	\$ 28,636	\$ 41,961	\$ 6,573	\$ 21,565	\$ 91,902
Total - Public Safety, Correction and Regulation	\$ 71,739	\$ 28,647	\$ 41,998	\$ 6,582	\$ 21,584	\$ 92,153
Total Nonreverting	\$ 745,198	\$ 1,209,556	\$ 2,910,137	\$ 1,189,367	\$ 2,950,691	\$ 704,644

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).