



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report

Sunset Beach, North Carolina  
Dave Combs

May 2022



State of North Carolina  
Office of the State Controller

LINDA COMBS  
STATE CONTROLLER

June 8, 2022

Enclosed is the General Fund Monthly Financial Report for the period ended May 31, 2022 of the 2022 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

The seal of the Office of the State Controller of North Carolina is a large, circular emblem in the background. It features a central figure of a woman holding a scale and a sword, surrounded by the text "OFFICE OF THE STATE CONTROLLER OF THE STATE OF NORTH CAROLINA". The date "MAY 20, 1775" is at the top and "APRIL 12, 1776" is at the bottom. The motto "ESSE QUAM VIDERI" is written across the bottom, flanked by two stars. Below the seal, the words "Integrity • Accountability" are written in a large, serif font.

## **INTRODUCTION**

The General Fund Monthly Financial Report presents revenues, receipts, appropriated expenditures, and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for reverting activities are reported net of budgeted and actual receipts respectively and are referred to herein as appropriation expenditures. For non-reverting activities, departmental receipts and disbursements are reported gross of any refunds. The North Carolina Financial System (NCFS) is operated by the Office of the State Controller and is the source for the amounts presented in this report.



# North Carolina Financial System

## Office of State Controller

### General Fund – Reverting and Non-Reverting

### Schedule of Assets, Liabilities and Fund Balance

May 31, 2022

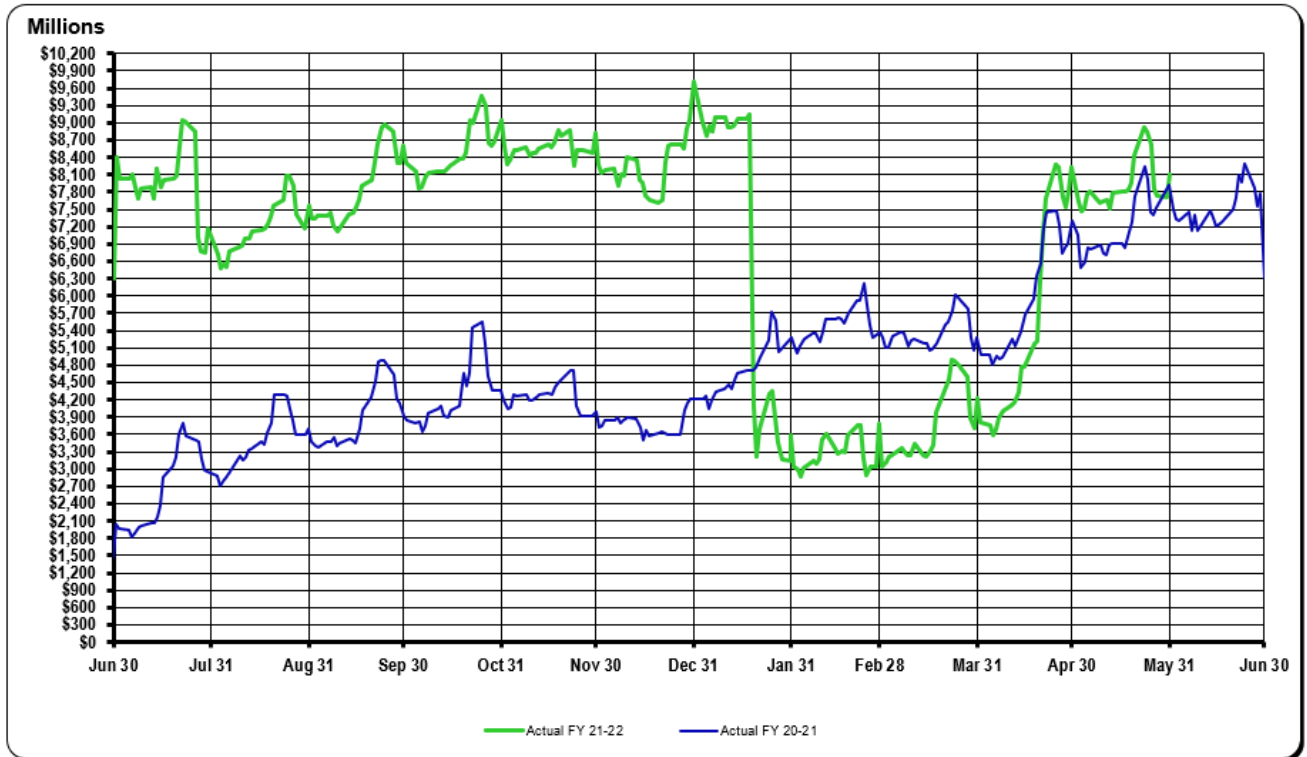
*Expressed in Millions*

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer:		Liabilities	
Cash and Investments	\$ 22,741.4	Beverage Tax	\$ (6.7)
		Sales & Use Tax	451.1
		Scrap Tire Disposal Tax	-
		Solid Waste Disposal Tax	-
		White Goods Tax	-
		<b>Total Liabilities</b>	<b>\$ 444.4</b>
		Fund Balance	
		Reserved:	
		American Recovery Plan Act Reserve	\$ 2,719.7
		Carry Forward Reserve	330.6
		Coronavirus Capital Projects Reserve	-
		Coronavirus Relief Reserve	-
		Earthquake Disaster Recovery Reserve	-
		Economic Development Project Reserve	203.0
		Hurricane Florence Disaster Recovery Reserve	75.3
		Information Technology Reserve	-
		Local Fiscal Recovery Reserve-ARPA	-
		Local Govt Coronavirus Relief Reserve	-
		Medicaid Contingency Reserve	175.3
		Medicaid Transformation Reserve	63.8
		NC GREAT Reserve	-
		Opioid Abatement Reserve	-
		Repairs and Renovations Reserve	-
		SCIF General Fund Reserve	-
		Savings Reserve	3,116.0
		State Emergency Response/Disaster Reserve	20.7
		Unfunded Liability Solvency Reserve	40.0
		Wilmington Harbor Enhancements Reserve	283.8
		Non-Reverting Departmental Funds	7,154.8
		<b>Total Reserved</b>	<b>\$ 14,183.0</b>
		Unreserved:	
		Fund Balance - July 01, 2021	\$ 6,313.1
		Transfer to Reserves	(6,335.6)
		Transfer to Non-reserved Funds	-
		Excess of Receipts over (under) Disbursements	8,136.5
		<b>Total Unreserved</b>	<b>\$ 8,114.0</b>
		<b>Total Fund Balance</b>	<b>\$ 22,297.0</b>
<b>Total Assets</b>	<b>\$ 22,741.4</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 22,741.4</b>

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE MAY 31, 2022 AND FISCAL YEAR ENDED JUNE 30, 2021

*Expressed in Millions*







**North Carolina Financial System  
Office of State Controller**

**General Fund – Reverting and Non-Reverting  
Reserved and Unreserved Fund Balance**

**Fiscal Year-to-Date May 31, 2022 and May 31, 2021**

*Expressed in Millions*

<b>Fund Balance</b>	<b>FY 2022</b>	<b>FY 2021</b>	<b>Change</b>	<b>% Change</b>
<b>Reserved:</b>				
American Recovery Plan Act Reserve	\$ 2,719.7	\$ 2,719.7	\$ -	-
Carry Forward Reserve	330.6	149.1	181.5	121.7%
Coronavirus Capital Projects Reserve	-	-	-	-
Coronavirus Relief Reserve	-	-	-	-
Earthquake Disaster Recovery Reserve	-	15.3	(15.3)	(100.0%)
Economic Development Project Reserve	203.0	-	203.0	-
Hurricane Florence Disaster Recovery Reserve	75.3	94.2	(18.9)	(20.1%)
Information Technology Reserve	-	-	-	-
Local Fiscal Recovery Reserve-ARPA	-	-	-	-
Local Govt Coronavirus Relief Reserve	-	-	-	-
Medicaid Contingency Reserve	175.3	50.4	124.9	247.8%
Medicaid Transformation Reserve	63.8	276.2	(212.4)	(76.9%)
NC GREAT Reserve	-	-	-	-
Opioid Abatement Reserve	-	-	-	-
Repairs and Renovations Reserve	-	-	-	-
SCIF General Fund Reserve	-	-	-	-
Savings Reserve	3,116.0	1,104.3	2,011.7	182.2%
State Emergency Response/Disaster Reserve	20.7	63.1	(42.4)	(67.2%)
Unfunded Liability Solvency Reserve	40.0	-	40.0	-
Wilmington Harbor Enhancements Reserve	283.8	-	283.8	-
Non-Reverting Departmental Funds	7,154.8	2,907.4	4,247.4	146.1%
<b>Total Reserved</b>	<b>\$ 14,183.0</b>	<b>\$ 7,379.7</b>	<b>\$ 6,803.3</b>	<b>92.2%</b>
<b>Unreserved:</b>				
Fund Balance - July 01	\$ 6,313.1	\$ 1,471.1	\$ 4,842.0	329.1%
Transfers to Reserves	(6,335.6)	(15.0)	(6,320.6)	42,137.3%
Transfer to Non-reserved Funds	-	-	-	-
Excess of Revenues Over (Under) Appropriation Expenditures	8,136.5	6,457.5	1,679.0	26.0%
<b>Total Unreserved</b>	<b>\$ 8,114.0</b>	<b>\$ 7,913.6</b>	<b>\$ 200.4</b>	<b>2.5%</b>
<b>Total Fund Balance</b>	<b>\$ 22,297.0</b>	<b>\$ 15,293.3</b>	<b>\$ 7,003.7</b>	<b>45.8%</b>

*The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.*



**North Carolina Financial System**  
**Office of State Controller**  
**General Fund Reverting – Schedule of Operations**  
**Monthly & Fiscal Year-To-Date as of May 31, 2022**  
*Expressed in Millions*

							Percent of Budget Realized/Expended YTD	
	May		Year-To-Date		Budget		Year-To-Date	
	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021	FY 2022	FY 2021
<b>Beg. Unreserved Fund Balance</b>	\$ 8,241.1	\$ 7,311.4	\$ 6,313.1	\$ 1,471.1	\$ 6,313.1	\$ 1,471.1		
Transfer to Reserves	-	-	-	-	-	-		
Transfer to Non-reserved Funds	-	-	-	-	-	-		
<b>Total</b>	\$ 8,241.1	\$ 7,311.4	\$ 6,313.1	\$ 1,471.1	\$ 6,313.1	\$ 1,471.1		
<b>Revenues</b>								
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ 115.4	\$ 177.6	\$ 146.7	\$ 177.6	78.7%	100.0%
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.5	12.0	97.3	91.2	100.5	83.1	96.8%	109.7%
Judicial Fees	18.2	16.9	189.3	162.0	216.6	150.6	87.4%	107.6%
Master Settlement Agreement	-	-	176.9	149.7	139.4	129.5	126.9%	115.6%
Other	16.7	14.0	227.1	205.9	220.3	207.2	103.1%	99.4%
Treasurer Investments	8.5	0.6	27.9	19.7	29.6	24.3	94.3%	81.1%
<b>Total Non-Tax Revenue</b>	\$ 44.9	\$ 43.5	\$ 833.9	\$ 806.1	\$ 853.1	\$ 772.3	97.7%	104.4%
<b>Tax Revenues</b>								
Beverage	\$ 47.6	\$ 46.6	\$ 479.6	\$ 445.6	\$ 453.3	\$ 498.2	105.8%	89.4%
Corporate Income	82.9	51.2	1,312.2	1,182.7	1,119.9	1,037.2	117.2%	114.0%
Estate	-	-	0.2	-	-	-	-	-
Franchise	65.6	42.2	870.9	859.7	840.0	808.2	103.7%	106.4%
Freight Car Lines	0.2	0.2	0.3	0.2	-	-	-	-
Gift	-	-	-	-	-	-	-	-
Individual Income	1,117.1	1,897.6	16,177.1	14,386.1	14,308.8	14,821.6	113.1%	97.1%
Insurance	11.6	13.7	747.0	520.4	809.4	640.0	92.3%	81.3%
Mill Machinery	-	-	1.3	1.1	0.1	0.9	1,300.0%	122.2%
Other	-	-	-	-	0.4	0.4	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	2.5	0.5	33.3	37.3	39.3	37.1	84.7%	100.5%
Real Estate Conveyance Excise	12.5	11.2	138.7	102.7	103.2	95.3	134.4%	107.8%
Sales and Use	905.5	816.0	9,844.9	8,690.6	9,611.3	8,623.7	102.4%	100.8%
Scrap Tire Disposal	(0.4)	2.0	10.0	8.9	6.3	6.0	158.7%	148.3%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(1.5)	1.2	7.8	7.9	3.0	2.9	260.0%	272.4%
Tobacco	23.5	24.1	230.6	243.5	258.3	255.7	89.3%	95.2%
White Goods Disposal	0.8	0.6	4.1	4.0	3.5	3.1	117.1%	129.0%

<b>Total Tax Revenues</b>	\$ 2,267.9	\$ 2,907.1	\$ 29,858.0	\$ 26,490.7	\$ 27,556.8	\$ 26,830.3	108.4%	98.7%
<b>Total Revenues</b>	\$ 2,312.8	\$ 2,950.6	\$ 30,691.9	\$ 27,296.8	\$ 28,409.9	\$ 27,602.6	108.0%	98.9%
<b>Total Availability</b>	\$ 10,553.9	\$ 10,262.0	\$ 37,005.0	\$ 28,767.9	\$ 34,723.0	\$ 29,073.7	106.6%	98.9%
<b>Appropriation Expenditures</b>								
Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Current Operations	2,510.3	2,089.3	22,853.8	20,439.4	26,028.2	23,764.9	87.8%	86.0%
Debt Service	(70.4)	259.2	(298.4)	400.0	-	722.6	-	55.4%
<b>Total Appropriation Expenditures</b>	\$ 2,439.9	\$ 2,348.5	\$ 22,555.4	\$ 20,839.4	\$ 26,028.2	\$ 24,487.5	86.7%	85.1%
<b>Unreserved Fund Balance – Before Statutory Reservations</b>	\$ 8,114.0	\$ 7,913.5	\$ 14,449.6	\$ 7,928.5	\$ 8,694.8	\$ 4,586.2		
<b>Reserved</b>								
American Recovery Plan Act Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Carry Forward Reserve	-	-	-	-	-	-		
Coronavirus Capital Projects Reserve	-	-	-	-	-	-		
Coronavirus Relief Reserve	-	-	-	-	-	-		
Earthquake Disaster Recovery Reserve	-	-	-	-	-	-		
Economic Development Project	-	-	(338.0)	-	-	-		
Hurricane Florence Disaster Recovery Reserve	-	-	-	-	-	-		
Information Technology Reserve	-	-	(109.7)	-	-	-		
Local Fiscal Recovery Reserve-ARPA	-	-	-	-	-	-		
Local Govt Coronavirus Relief Reserve	-	-	-	-	-	-		
Medicaid Contingency Reserve	-	-	(125.0)	-	-	-		
Medicaid Transformation Reserve	-	-	(215.8)	-	-	-		
NC GREAT Reserve	-	-	(15.0)	(15.0)	-	-		
Opioid Abatement Reserve	-	-	-	-	-	-		
Repairs and Renovations Reserve	-	-	-	-	-	-		
SCIF General Fund Reserve	-	-	(3,649.3)	-	-	-		
Savings Reserve	-	-	(1,134.0)	-	-	-		
State Emergency Response/Disaster Reserve	-	-	(425.0)	-	-	-		
Unfunded Liability Solvency Reserve	-	-	(40.0)	-	-	-		
Wilmington Harbor Enhancements Reserve	-	-	(283.8)	-	-	-		
<b>Unreserved Fund Balance</b>	\$ 8,114.0	\$ 7,913.5	\$ 8,114.0	\$ 7,913.5	\$ 8,694.8	\$ 4,586.2		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.*



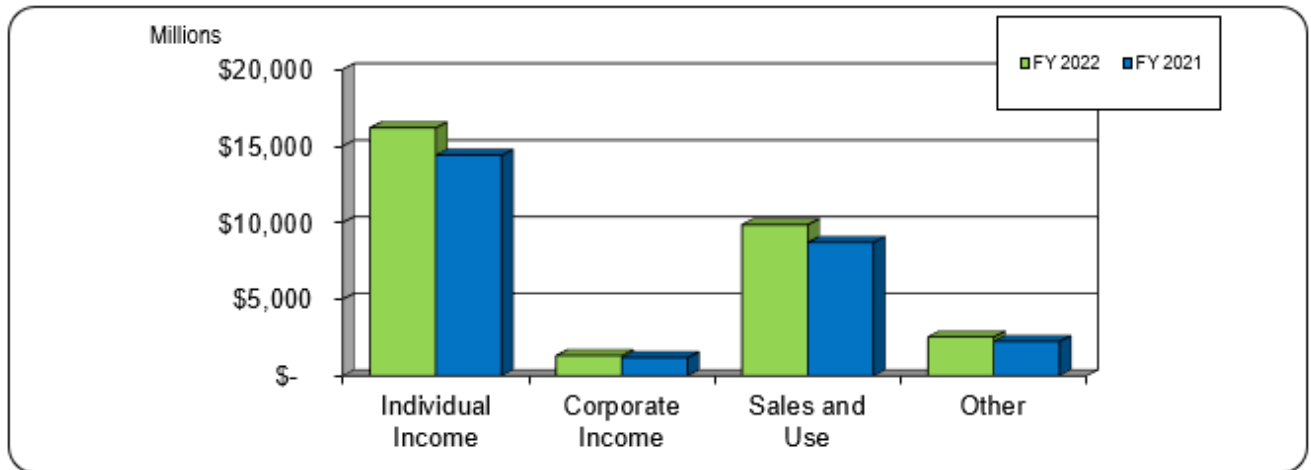


**North Carolina Financial System**  
**Office of State Controller**  
**General Fund Reverting Net Tax and Non-Tax Revenues**  
**Monthly & Fiscal Year-To-Date as of May 31, 2022 and May 31, 2021**  
*Expressed in Millions*

	May				Year-To-Date Through May			
	FY 2022	FY 2021	Change	Percent of Change	FY 2022	FY 2021	Change	Percent of Change
<b>Tax Revenues</b>								
Beverage	\$ 47.6	\$ 46.6	\$ 1.0	2.1%	\$ 479.6	\$ 445.6	\$ 34.0	7.6%
Corporate Income	82.9	51.2	31.7	61.9%	1,312.2	1,182.7	129.5	10.9%
Estate	-	-	-	-	0.2	-	0.2	-
Franchise	65.6	42.2	23.4	55.5%	870.9	859.7	11.2	1.3%
Freight Car Lines	0.2	0.2	-	-	0.3	0.2	0.1	50.0%
Gift	-	-	-	-	-	-	-	-
Individual Income	1,117.1	1,897.6	(780.5)	(41.1%)	16,177.1	14,386.1	1,791.0	12.4%
Insurance	11.6	13.7	(2.1)	(15.3%)	747.0	520.4	226.6	43.5%
Mill Machinery	-	-	-	-	1.3	1.1	0.2	18.2%
Other	-	-	-	-	-	-	-	-
Piped Natural Gas	-	-	-	-	-	-	-	-
Privilege License	2.5	0.5	2.0	400.0%	33.3	37.3	(4.0)	(10.7%)
Real Estate Conveyance Excise	12.5	11.2	1.3	11.6%	138.7	102.7	36.0	35.1%
Sales and Use	905.5	816.0	89.5	11.0%	9,844.9	8,690.6	1,154.3	13.3%
Scrap Tire Disposal	(0.4)	2.0	(2.4)	(120.0%)	10.0	8.9	1.1	12.4%
Soft Drinks Tax - Inactive	-	-	-	-	-	-	-	-
Solid Waste	(1.5)	1.2	(2.7)	(225.0%)	7.8	7.9	(0.1)	(1.3%)
Tobacco	23.5	24.1	(0.6)	(2.5%)	230.6	243.5	(12.9)	(5.3%)
White Goods Disposal	0.8	0.6	0.2	33.3%	4.1	4.0	0.1	2.5%
<b>Total Tax Revenues</b>	<b>\$ 2,267.9</b>	<b>\$ 2,907.1</b>	<b>\$ (639.2)</b>	<b>(22.0%)</b>	<b>\$ 29,858.0</b>	<b>\$ 26,490.7</b>	<b>\$ 3,367.3</b>	<b>12.7%</b>
<b>Non-Tax Revenue</b>								
Disproportionate Share	\$ -	\$ -	\$ -	-	\$ 115.4	\$ 177.6	\$ (62.2)	(35.0%)
Highway Fund Transfer In	-	-	-	-	-	-	-	-
Insurance-Nontax	1.5	12.0	(10.5)	(87.5%)	97.3	91.2	6.1	6.7%
Judicial Fees	18.2	16.9	1.3	7.7%	189.3	162.0	27.3	16.9%
Master Settlement Agreement	-	-	-	-	176.9	149.7	27.2	18.2%
Other	16.7	14.0	2.7	19.3%	227.1	205.9	21.2	10.3%
Treasurer Investments	8.5	0.6	7.9	1,316.7%	27.9	19.7	8.2	41.6%
<b>Total Non-Tax Revenue</b>	<b>\$ 44.9</b>	<b>\$ 43.5</b>	<b>\$ 1.4</b>	<b>3.2%</b>	<b>\$ 833.9</b>	<b>\$ 806.1</b>	<b>\$ 27.8</b>	<b>3.4%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,312.8</b>	<b>\$ 2,950.6</b>	<b>\$ (637.8)</b>	<b>(21.6%)</b>	<b>\$ 30,691.9</b>	<b>\$ 27,296.8</b>	<b>\$ 3,395.1</b>	<b>12.4%</b>

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

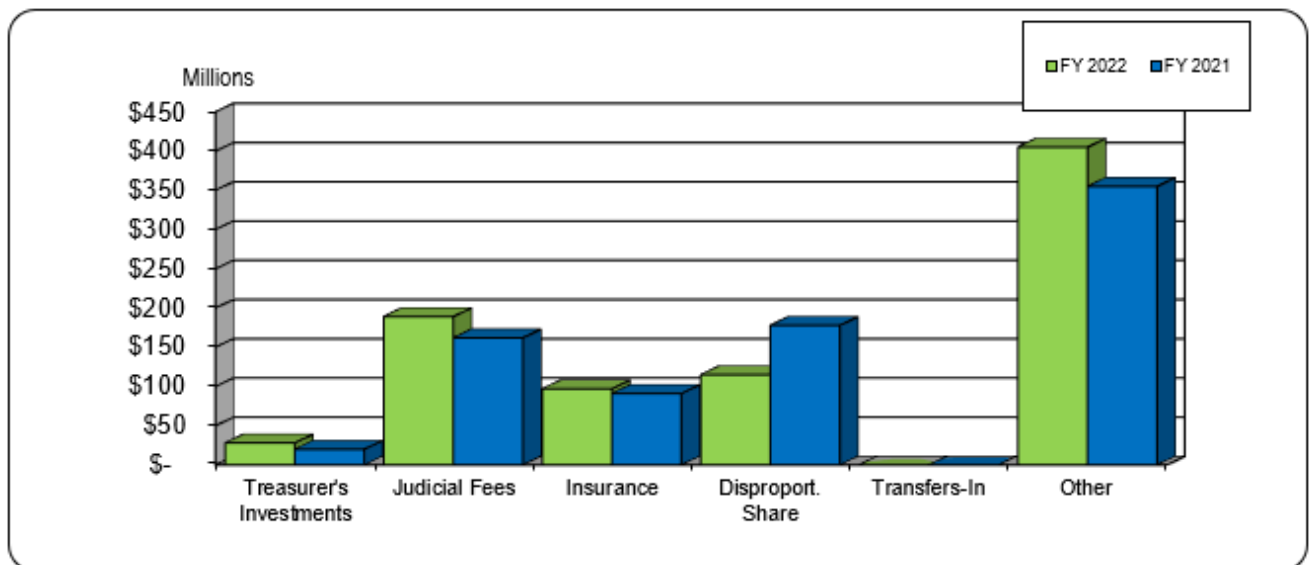
FISCAL YEAR-TO-DATE MAY 31, 2022 AND MAY 31, 2021



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2022 AND MAY 31, 2021



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.



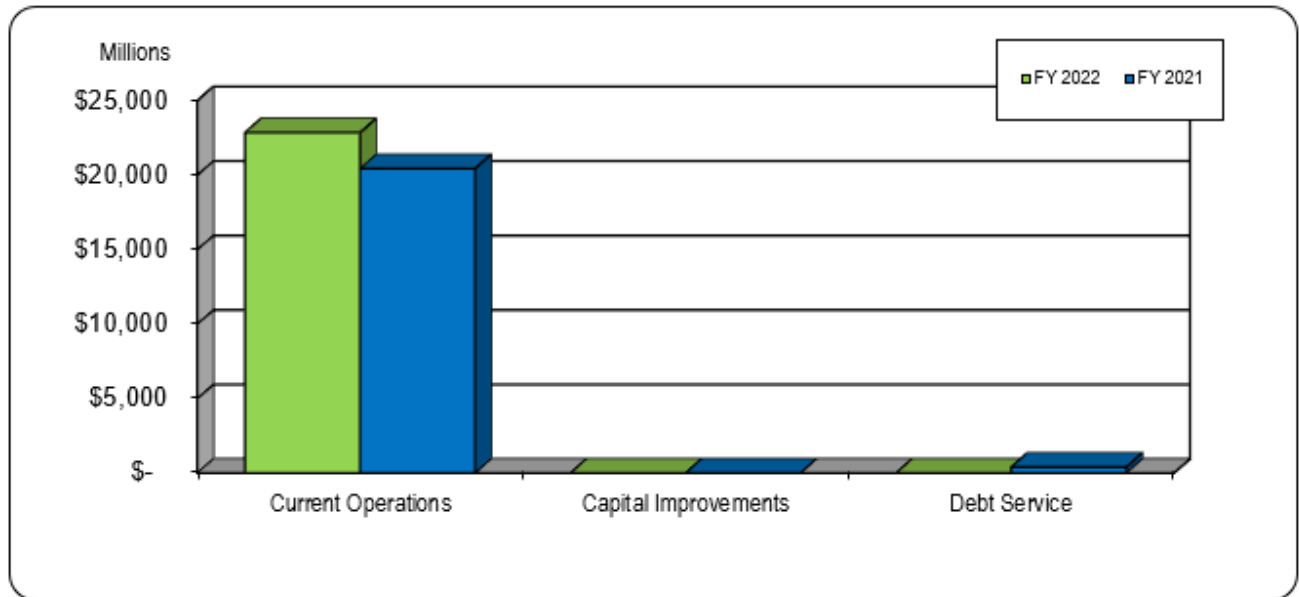
**North Carolina Financial System**  
**Office of State Controller**  
**General Fund - Reverting**  
**Appropriation Expenditures**  
**Fiscal Year-to-Date May 31, 2022 and May 31, 2021**  
*Expressed in Millions*

	Appropriation Expenditures				Percent of Total Appropriation Expenditures	
	FY 2022	FY 2021	Change	Percent Change	FY 2022	FY 2021
<b>Capital Improvements</b>						
Funded by General Fund	\$ -	\$ -	\$ -	-	-	-
<b>Total Capital Improvements</b>	\$ -	\$ -	\$ -	-	-	-
<b>Current Operations</b>						
Agriculture	\$ 121.9	\$ 109.2	\$ 12.7	11.6%	0.5%	0.5%
Economic Development	314.1	173.7	140.4	80.8%	1.4%	0.8%
Education	13,759.4	12,511.9	1,247.5	10.0%	61.0%	60.0%
Environment & Natural Resources	300.6	262.2	38.4	14.6%	1.3%	1.3%
General Government	467.9	375.9	92.0	24.5%	2.1%	1.8%
Health and Human Services	4,982.9	4,581.5	401.4	8.8%	22.1%	22.0%
Operating Reserves/Rounding	-	187.6	(187.6)	(100.0%)	0.0%	0.9%
Public Safety, Correction, and Regulation	2,907.0	2,237.4	669.6	29.9%	12.9%	10.7%
<b>Total Current Operations</b>	\$ 22,853.8	\$ 20,439.4	\$ 2,414.4	11.8%	101.3%	98.1%
<b>Debt Service</b>						
Debt Service	\$ (298.4)	\$ 400.0	\$ (698.4)	(174.6%)	(1.3%)	1.9%
<b>Total Debt Service</b>	\$ (298.4)	\$ 400.0	\$ (698.4)	(174.6%)	(1.3%)	1.9%
<b>Total Appropriation Expenditures</b>	\$ 22,555.4	\$ 20,839.4	\$ 1,716.0	8.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING**  
**ACTUAL APPROPRIATION EXPENDITURES**  
FISCAL YEAR-TO-DATE MAY 31, 2022 AND MAY 31, 2021



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through May 2022 were more than actual appropriation expenditures through May 2021 by \$1.7 billion, or 8.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2022 were more than appropriation expenditures through May 2021 by \$2.4 billion, or 11.8%.



Reserve - Future Benefit Needs	-	-	-	-	-	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-	-	-	-	-	-
Reserve - Golden LEAF	-	-	-	-	-	-	-	-	-
Reserve - IT Fund	-	-	-	-	-	-	-	-	-
Reserve - JDIG	-	-	-	-	-	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-	-	2.4	-	0.0%	-
Reserve - NC GEAR	-	-	-	-	-	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-	-	-	-	-	-
Reserve - One NC Fund	-	-	-	-	-	-	-	-	-
Reserve - Pending Legislation	-	-	-	-	-	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-	-	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-	-	-	-	-	-
Reserve - Review of Compensation Plan	(21.1)	-	(21.1)	(16.2)	(0.2)	(12.2)	10,550.0%	132.8%	-
Reserve - Salary Adjustment	21.1	-	21.1	16.2	21.2	16.2	99.5%	100.0%	-
Reserve - Severance	-	-	-	-	-	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-	-	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-	-	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-	-	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-	-	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-	-	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-	-	-	-	-	-
Reserve - Automated Fraud Detection Development	-	-	-	-	-	-	-	-	-
Reserve - Continuation/Justification	-	-	-	-	-	-	-	-	-
Reserve - Controller Fraud Detection	-	-	-	-	-	-	-	-	-
Reserve - Eliminated Positions	-	-	-	-	-	-	-	-	-
Reserve - Global Trans Park Loan Repayment	-	-	-	-	-	-	-	-	-
Reserve - Management Flexibility	-	-	-	-	-	-	-	-	-
Reserve - Medicaid Risk	-	-	-	-	-	-	-	-	-
Reserve - NC Promise Tuition Plan	-	-	-	-	-	-	-	-	-
Reserve - Retirees Premium	-	-	-	-	-	-	-	-	-
Reserve - Statewide Compensation Study	-	-	-	-	-	-	-	-	-
Reserve - Voter Information Verification Act	-	-	-	-	-	-	-	-	-
SCIF	-	-	-	170.0	-	170.0	-	100.0%	-
<b>Sub-Total</b>	\$ -	\$ -	\$ -	\$ 170.0	\$ 21.0	\$ 176.4	-	96.4%	-
<b>Total General Government</b>	\$ 34.1	\$ 29.2	\$ 467.9	\$ 563.5	\$ 565.6	\$ 639.6	82.7%	88.1%	-
<b>Education</b>									
Community Colleges	\$ 128.6	\$ 125.1	\$ 1,110.1	\$ 1,020.4	\$ 1,316.4	\$ 1,229.6	84.3%	83.0%	-
Public Instruction	986.7	876.0	10,012.1	9,007.6	10,602.4	9,987.4	94.4%	90.2%	-
<b>Sub-Total</b>	\$1,115.3	\$1,001.1	\$11,122.2	\$10,028.0	\$11,918.8	\$11,217.0	93.3%	89.4%	-
<b>University System</b>									
Appalachian State University	\$ 18.6	\$ 20.0	\$ 128.8	\$ 119.8	\$ 167.3	\$ 152.6	77.0%	78.5%	-
ECU - Health Affairs	7.0	6.4	65.4	69.0	87.1	79.0	75.1%	87.3%	-
East Carolina University	32.5	20.7	164.6	155.8	248.7	233.1	66.2%	66.8%	-
Elizabeth City State University	7.3	1.2	35.5	28.3	42.5	36.3	83.5%	78.0%	-
Fayetteville State University	8.4	5.5	52.2	46.9	64.4	56.7	81.1%	82.7%	-
NCSU - Academic Affairs	67.0	53.7	365.1	339.1	476.9	431.3	76.6%	78.6%	-





Services for the Blind and Deaf/HH	0.6	1.1	6.6	7.1	8.9	8.8	74.2%	80.7%
Social Services	17.9	(63.1)	150.3	118.8	218.3	195.0	68.9%	60.9%
Vocational Rehabilitation	1.5	3.4	29.1	30.2	41.6	40.3	70.0%	74.9%
<b>Total Health and Human Services</b>	<b>\$ 480.6</b>	<b>\$ 448.3</b>	<b>\$ 4,982.9</b>	<b>\$ 4,581.5</b>	<b>\$ 5,767.9</b>	<b>\$ 5,719.9</b>	<b>86.4%</b>	<b>80.1%</b>
<b>Public Safety, Correction, and Regulation</b>								
Insurance	\$ 3.3	\$ 3.2	\$ 46.1	\$ 37.6	\$ 53.5	\$ 43.6	86.2%	86.2%
Insurance-GF	(0.8)	0.8	2.6	8.7	9.0	9.6	28.9%	90.6%
Judicial	53.6	50.5	607.2	547.3	672.6	604.1	90.3%	90.6%
Judicial-Indigent Defense	9.1	9.8	110.9	108.1	136.7	127.8	81.1%	84.6%
Justice	2.5	5.5	58.0	50.2	65.0	51.5	89.2%	97.5%
Labor	1.9	1.1	17.8	16.3	21.4	19.3	83.2%	84.5%
Public Safety	207.7	175.1	2,064.4	1,469.2	2,465.6	1,580.2	83.7%	93.0%
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 277.3</b>	<b>\$ 246.0</b>	<b>\$ 2,907.0</b>	<b>\$ 2,237.4</b>	<b>\$ 3,423.8</b>	<b>\$ 2,436.1</b>	<b>84.9%</b>	<b>91.8%</b>
<b>Rounding [*]</b>	0.1		0.1					
<b>Total Current Operations</b>	<b>\$2,510.3</b>	<b>\$ 2,089.1</b>	<b>\$ 22,853.8</b>	<b>\$ 20,439.4</b>	<b>\$ 26,028.2</b>	<b>\$ 23,764.9</b>	<b>87.8%</b>	<b>86.0%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>Total Capital Improvements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>-</b>
<b>Debt Service</b>								
Debt Service	\$ (70.4)	\$ 259.2	\$ (300.0)	\$ 398.4	\$ -	\$ 721.0	-	55.3%
Debt Service-Federal	-	-	1.6	1.6	-	1.6	-	100.0%
<b>Total Debt Service</b>	<b>\$ (70.4)</b>	<b>\$ 259.2</b>	<b>\$ (298.4)</b>	<b>\$ 400.0</b>	<b>\$ -</b>	<b>\$ 722.6</b>	<b>-</b>	<b>55.4%</b>
<b>Total Appropriation Expenditures</b>	<b>\$2,439.9</b>	<b>\$2,348.3</b>	<b>\$ 22,555.4</b>	<b>\$ 20,839.4</b>	<b>\$ 26,028.2</b>	<b>\$24,487.5</b>	<b>86.7%</b>	<b>85.1%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.



**North Carolina Financial System**  
**Office of State Controller**  
**General Fund Unreserved Cash**

**Schedule of Receipts and Disbursements by Function and Agency**

**Monthly & Fiscal Year-To-Date as of May 31, 2022**

*Expressed in Thousands*

	Receipts		Disbursements	
	May	Year-To-Date	May	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 11,094	\$ 119,016	\$ 25,965	\$ 240,941
<b>Total Agriculture</b>	\$ 11,094	\$ 119,016	\$ 25,965	\$ 240,941
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total Capital Improvement</b>	\$ -	\$ -	\$ -	\$ -
<b>Debt Service</b>				
Debt Service	\$ 300,309	\$ 663,611	\$ 229,905	\$ 363,600
Debt Service-Federal	-	1	-	1,616
<b>Total Debt Service</b>	\$ 300,309	\$ 663,612	\$ 229,905	\$ 365,216
<b>Economic Development</b>				
Commerce	\$ 5,239	\$ 54,623	\$ 5,212	\$ 63,759
Commerce-Economic Development	60	14,520	103,055	291,040
Commerce-State Aid	-	-	2,661	28,396
<b>Total Economic Development</b>	\$ 5,299	\$ 69,143	\$ 110,928	\$ 383,195
<b>Education</b>				
Community Colleges	\$ 51,686	\$ 681,589	\$ 180,245	\$ 1,791,685
Public Instruction	465,474	4,567,711	1,452,176	14,579,784
UNC System	142,090	3,240,874	599,837	5,878,124
<b>Total Education</b>	\$ 659,250	\$ 8,490,174	\$ 2,232,258	\$ 22,249,593
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 5,296	\$ 83,889	\$ 13,846	\$ 177,379
Natural and Cultural Resources	6,296	60,437	21,623	257,131
Roanoke Island Commission	-	295	-	295
Wildlife Resources	8,731	90,552	9,587	100,915
<b>Total Environment &amp; Natural Resources</b>	\$ 20,323	\$ 235,173	\$ 45,056	\$ 535,720
<b>General Government</b>				
Administration	\$ 1,160	\$ 25,442	\$ 7,768	\$ 74,024
Board of Elections	-	2,458	786	9,123
General Assembly	39	1,375	6,439	71,184
Governor's Office	112	1,078	515	5,802
Governor-Special Projects	-	-	-	-
Housing Finance Authority	-	-	2,665	10,660
Information Technology	7,481	14,931	7,116	96,369
Lieutenant Governor	-	19	96	946
Military and Veterans Affairs	95	57,825	717	66,986

Office of Administrative Hearings	2	885	570	6,533
Office of State Budget	28	573	1,379	14,121
Office of State Budget - Special	-	1,500	-	31,935
Office of State Human Resources	27	1,254	986	9,174
Office of the State Controller	186	2,460	2,112	24,753
Reserve - Budget Transparency	-	-	-	-
Reserve - Compensation Increase	-	-	-	-
Reserve - Contingency/Emergency	-	-	-	-
Reserve - ERP	-	25,000	-	25,000
Reserve - Enrollment	-	-	-	-
Reserve - Eugenic Sterilization Compensation	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Future Benefit Needs	-	-	-	-
Reserve - General Fund Reverting Funds	-	-	-	-
Reserve - Golden LEAF	-	-	-	-
Reserve - IT Fund	-	-	-	-
Reserve - JDIG	-	-	-	-
Reserve - Minimum of Market Adj	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - One NC Fund	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Retirement Rate Adj	-	-	-	-
Reserve - Review of Compensation Plan	21,104	21,104	-	-
Reserve - Salary Adjustment	-	-	21,104	21,104
Reserve - Severance	-	-	-	-
Reserve - St Emp Comprehensive	-	-	-	-
Reserve - State Emergency Resp & Disaster	-	-	-	-
Reserve - Transfer to DOT	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Workers' Compensation	-	-	-	-
Reserve-Other	-	-	-	-
Revenue	4,601	51,953	13,295	145,541
SCIF	-	-	-	-
Secretary of State	17	804	1,242	14,913
State Auditor	3	6,949	1,721	19,015
State Planning - Inactive	-	-	-	-
State Treasurer-Administration	2,977	37,679	3,895	41,863
State Treasurer-Retirement	800	1,200	344	33,373
<b>Total General Government</b>	<b>\$ 38,632</b>	<b>\$ 254,489</b>	<b>\$ 72,750</b>	<b>\$ 722,419</b>
<b>Health and Human Services</b>				
Aging	\$ 10,170	\$ 93,967	\$ 14,984	\$ 140,024
Child Development	53,321	1,197,517	85,134	1,394,433
DHHS-Administration	91,821	952,722	83,775	1,034,600
Education Services - Inactive	-	-	-	-
Health Services	82,933	686,064	70,662	828,179

Health Services Regulations	4,814	53,813	9,837	67,886
Medical Assistance	1,564,455	17,062,589	1,930,620	20,710,597
Mental Health/DD/SAS	83,598	877,391	156,656	1,545,188
NC Health Choice	-	-	-	-
Services for the Blind and Deaf/HH	2,512	29,305	3,159	35,913
Social Services	105,063	1,122,045	122,961	1,272,345
Vocational Rehabilitation	8,694	93,233	10,242	122,378
<b>Total Health and Human Services</b>	<b>\$ 2,007,381</b>	<b>\$ 22,168,646</b>	<b>\$ 2,488,030</b>	<b>\$ 27,151,543</b>
<b>Public Safety, Correction, and Regulation</b>				
Insurance	\$ 503	\$ 16,154	\$ 3,812	\$ 62,288
Insurance-GF	2,056	15,064	1,252	17,672
Judicial	375	14,276	53,957	621,525
Judicial-Indigent Defense	3,729	16,726	12,792	127,619
Justice	4,869	40,371	7,398	98,339
Labor	1,339	21,211	3,268	39,012
Public Safety	18,470	297,486	226,125	2,361,879
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 31,341</b>	<b>\$ 421,288</b>	<b>\$ 308,604</b>	<b>\$ 3,328,334</b>
<b>Non-Tax Revenue</b>				
Disproportionate Share	\$ -	\$ 115,435	\$ -	\$ -
Highway Fund Transfer In	-	-	-	-
Insurance-Nontax	-	31,726	-	-
License & Fees-Nontax	3,173	76,196	1,689	10,682
Judicial Fees	18,208	189,497	-	169
Master Settlement Agreement	-	194,400	-	17,500
ABC Board	-	-	-	-
Banking & Investment Fees	305	3,208	-	-
Board of Elections	23	183	14	160
CI Appropriation	-	-	-	-
DHHS	166	2,255	-	17
DPS - ABC Board	3,716	30,719	126	744
DWI Restoration Fees	-	-	-	-
DWI Service Fees	292	3,001	-	-
Deed Mortgage Registration Fee	677	8,276	541	6,621
Eastern Region Eco Dev Comm	-	-	-	-
Fees & Penalties	410	5,157	366	4,755
Gas & Oil Inspection	117	1,124	-	-
Intra State Transfer	163	2,244	-	-
Miscellaneous	-	2	-	-
Parole Supervision Fees	80	880	-	-
Probation Supervision Fees	631	7,003	-	-
Risk Pool Reversion	-	-	-	-
Rural Center Reversion	-	-	-	-
Sales & Use	1,314	14,032	-	-
Sales Tax Refund	21	1,069	-	-
Secretary of State-Nontax	10,057	161,116	169	908
Treasurer Investments	8,459	27,995	-	87
<b>Total Non-Tax Revenue</b>	<b>\$ 47,812</b>	<b>\$ 875,518</b>	<b>\$ 2,905</b>	<b>\$ 41,643</b>
<b>Tax Revenues</b>				

Beverage	\$ 47,584	\$ 510,821	\$ 1	\$ 31,253
Corporate Income	99,814	1,488,160	16,875	175,911
Estate	-	173	-	-
Franchise	66,835	899,737	1,266	28,867
Freight Car Lines	217	270	-	-
Gift	-	40	-	-
Individual Income	1,724,408	17,539,343	607,262	1,362,237
Insurance	24,636	814,460	13,003	67,455
Mill Machinery	3	1,539	31	276
Miscellaneous	-	1	-	-
Severance	-	-	-	-
Piped Natural Gas	-	-	-	-
Privilege License	2,545	33,842	62	537
Real Estate Conveyance Excise	12,498	138,707	-	-
Sales and Use	1,455,228	15,412,936	549,753	5,568,032
Scrap Tire Disposal	3,688	23,262	4,052	13,236
Soft Drinks Tax - Inactive	-	-	-	-
Solid Waste	3,671	23,778	5,197	15,987
Tobacco	26,902	270,087	3,423	39,452
White Goods Disposal	788	7,437	32	3,294
<b>Total Tax Revenues</b>	<b>\$ 3,468,817</b>	<b>\$ 37,164,593</b>	<b>\$ 1,200,957</b>	<b>\$ 7,306,537</b>
<b>Total Reverting</b>	<b>\$ 6,590,258</b>	<b>\$ 70,461,652</b>	<b>\$ 6,717,358</b>	<b>\$ 62,325,141</b>
Beginning Unreserved Cash	\$ 6,313,053			
Year-To-Date Receipts	70,461,652			
Year-To-Date Disbursements	62,325,141			
<b>Reservations</b>				
American Recovery Plan Act Reserve	-			
Carry Forward Reserve	-			
Coronavirus Capital Projects Reserve	-			
Coronavirus Relief Reserve	-			
Earthquake Disaster Recovery Reserve	-			
Economic Development Project Reserve	(338,000)			
Hurricane Florence Disaster Recovery Reserve	-			
Information Technology Reserve	(109,661)			
Local Fiscal Recovery Reserve-ARPA	-			
Local Govt Coronavirus Relief Reserve	-			
Medicaid Contingency Reserve	(125,000)			
Medicaid Transformation Reserve	(215,820)			
NC GREAT Reserve	(15,000)			
Opioid Abatement Reserve	-			
Repairs and Renovations Reserve	-			
SCIF General Fund Reserve	(3,649,335)			
Savings Reserve	(1,134,007)			
State Emergency Response/Disaster Reserve	(425,000)			
Unfunded Liability Solvency Reserve	(40,000)			
Wilmington Harbor Enhancements Reserve	(283,800)			
<b>Ending Unreserved Cash</b>	<b>\$ 8,113,941</b>			





# North Carolina Financial System

## Office of State Controller

### General Fund Non-reverting Departmental Cash

#### Schedule of Receipts and Disbursements by Function and Agency

Monthly & Fiscal Year-to-Date as of May 31, 2022

*Expressed in Thousands*

	Beginning Cash	Receipts		Expenditures		Year-To-Date Ending Cash
		May	Year-To-Date	May	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 49,302	\$ 5,618	\$ 140,527	\$ 2,915	\$ 51,441	\$ 138,388
<b>Total Agriculture</b>	\$ 49,302	\$ 5,618	\$ 140,527	\$ 2,915	\$ 51,441	\$ 138,388
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	123,475	179,580	123,475	179,580	-
<b>Total Debt Service</b>	\$ -	\$ 123,475	\$ 179,580	\$ 123,475	\$ 179,580	\$ -
<b>Economic Development</b>						
Commerce-CDBG	\$ 13,172	\$ 3	\$ 1,039	\$ -	\$ -	\$ 14,211
Commerce-Div of Employ Sec	35,864	17,989	197,194	13,308	139,803	93,255
Commerce-Floyd Relief	-	1	1	-	-	1
Commerce-IT Projects	2,317	-	180	418	1,646	851
Commerce-Special Revenue	276,750	114,804	511,837	22,475	446,058	342,529
Commerce-Trust	77	-	-	-	-	77
<b>Total Economic Development</b>	\$ 328,180	\$ 132,797	\$ 710,251	\$ 36,201	\$ 587,507	\$ 450,924
<b>Education</b>						
Community Colleges-IT Projects	\$ 24,283	\$ -	\$ 32,550	\$ 432	\$ 4,862	\$ 51,971
Community Colleges-Special Rev	11,140	18,551	35,812	6,940	26,372	20,580
Community Colleges-Trust	2,380	6	35,331	432	14,719	22,992
Public Instruction-IT Projects	18,247	1	50,811	317	13,853	55,205
Public Instruction-Internal Service	125,899	614	59,438	20,355	87,175	98,162
Public Instruction-Local Payroll	1,488	5,695	53,233	5,589	54,527	194
Public Instruction-Pub Sch Bldg Fund	381,875	24,179	493,704	30,247	119,634	755,945
Public Instruction-School Technology	10,958	17	18,387	1,400	10,403	18,942
Public Instruction-Special Revenue	35,598	3,848	11,530	185	13,360	33,768
Public Instruction-Trust	9,993	1,078	55,094	-	43,847	21,240
<b>Total Education</b>	\$ 621,861	\$ 53,989	\$ 845,890	\$ 65,897	\$ 388,752	\$ 1,078,999
<b>Environment &amp; Natural Resources</b>						
Aquariums	\$ 2,221	\$ -	\$ 84	\$ 76	\$ 192	\$ 2,113
C W M T F	46,073	478	48,755	359	18,038	76,790
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
Environmental Quality	19,801	320	102,900	7,116	22,249	100,452
Environmental Quality-Disaster	9,096	-	32,218	219	6,346	34,968

Land & Water Conservation Fund	881	-	2,996	382	3,334	543
Natural & Cultural Res-LWS	1,189	-	451	-	118	1,522
Natural and Cultural Res-Int Bearing	45	-	39	4	47	37
Natural and Cultural Resources	7,542	23	2,854	108	9,514	882
Parks & Recreation Trust Fund	14,674	152	29,905	3,034	28,913	15,666
Wildlife	18,283	7,488	59,766	5,634	63,070	14,979
<b>Total Environment &amp; Natural Resources</b>	<b>\$ 120,566</b>	<b>\$ 8,461</b>	<b>\$ 279,968</b>	<b>\$ 16,932</b>	<b>\$ 151,821</b>	<b>\$ 248,713</b>
<b>General Government</b>						
Administration	\$ 89,968	\$ 6,632	\$ 65,707	\$ 4,934	\$ 73,131	\$ 82,544
Board of Elections	8,986	5	951	384	6,879	3,058
DMVA - Special Revenue	-	3	15,507	-	-	15,507
DMVA-Special Revenue	-	-	-	-	-	-
General Assembly	13,821	1,809	1,867	681	1,734	13,954
Governor's Office	160,919	89,492	1,286,764	93,837	1,267,134	180,549
Governor's Office-Disaster Relief	-	-	464,922	-	464,922	-
Information Technology	17,734	10,195	73,125	10,048	47,897	42,962
NC Infrastructure Finance Corp	-	106,430	184,021	106,430	184,020	1
OSBM ECONOMIC DEVELOPMENT ADMINISTRATION (EDA-ARPA)	-	-	-	-	-	-
OSBM-ARP Homeowners Assistance Fund	2	45	246,169	-	-	246,171
OSBM-ARP State & Local Fiscal Recovery Fund	-	326	2,720,802	48,520	1,205,671	1,515,131
OSBM-Covid 19 Recovery Act	64,420	52	96,374	-	125,322	35,472
OSBM-Earthquake Disaster Recovery	4,457	19	15,366	952	7,314	12,509
OSBM-Emergency Rental Assistance	645,450	31	301,780	9,707	789,083	158,147
OSBM-IT Projects	661	-	-	-	-	661
OSBM-Rural Health Care Stabilization	20,160	4	28	12,000	12,000	8,188
OSBM-SCIF	103,802	-	3,664,335	515,758	1,980,494	1,787,643
OSBM-Tropical Storm Fred DR	-	-	44,000	1,652	6,984	37,016
Office of Administrative Hearings	2,022	-	254	5	79	2,197
Payroll Imprest Fund	-	1,248,772	13,179,537	1,248,772	13,179,537	-
Revenue-E 911 Fee	2,615	1,962	14,748	1,335	14,899	2,464
Revenue-IT Project	121	-	-	-	-	121
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Project Collect	27,345	7,125	51,982	3,198	34,697	44,630
Revenue-Tax Distribution	8,845	415,912	5,388,827	414,406	5,381,889	15,783
Revenue-Tax Transfer Fees	5,932	233	3,585	482	3,182	6,335
State Controller	35,809	1,411	39,730	6,554	29,888	45,651
State Treasurer	7,904	553	5,829	195	6,042	7,691
State Treasurer-Basis Swap	-	-	-	-	-	-
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Statewide-Worker's Comp Plan	3,696	4,928	67,317	6,115	65,793	5,220
<b>Total General Government</b>	<b>\$ 1,224,963</b>	<b>\$ 1,895,939</b>	<b>\$ 27,933,527</b>	<b>\$ 2,485,965</b>	<b>\$ 24,888,591</b>	<b>\$ 4,269,899</b>
<b>Health and Human Services</b>						
Aging	\$ -	\$ -	\$ 210	\$ -	\$ 205	\$ 5
Child Development	-	-	-	-	-	-
DHHS-Administration	44,851	13,339	70,430	6,827	94,225	21,056

Health Services	8,303	14,312	189,618	16,615	159,657	38,264
Health Services Regulations	37,139	3,260	5,134	193	3,365	38,908
Medical Assistance	30,918	115,241	1,539,328	126,388	956,314	613,932
Mental Health/DD/SAS	-	-	-	-	-	-
Services for the Blind and Deaf/HH	-	-	-	-	-	-
Social Services	3,530	194	29,598	3,446	19,561	13,567
Vocational Rehabilitation	-	-	-	-	-	-
<b>Total Health and Human Services</b>	<b>\$ 124,741</b>	<b>\$ 146,346</b>	<b>\$ 1,834,318</b>	<b>\$ 153,469</b>	<b>\$ 1,233,327</b>	<b>\$ 725,732</b>
<b>Public Safety, Correction, and Regulation</b>						
Insurance	\$ 1,415	\$ 297	\$ 16,903	\$ 3,576	\$ 11,745	\$ 6,573
Labor	-	-	5,000	-	5,000	-
Office of the Courts	5,045	3	360	25	308	5,097
Public Safety	195,155	52,059	1,428,481	67,674	1,393,136	230,500
<b>Total Public Safety, Correction, and Regulation</b>	<b>\$ 201,615</b>	<b>\$ 52,359</b>	<b>\$ 1,450,744</b>	<b>\$ 71,275</b>	<b>\$ 1,410,189</b>	<b>\$ 242,170</b>
<b>Total Non-reverting</b>	<b>\$ 2,671,228</b>	<b>\$ 2,418,984</b>	<b>\$ 33,374,805</b>	<b>\$ 2,956,129</b>	<b>\$ 28,891,208</b>	<b>\$ 7,154,825</b>

## GLOSSARY

**American Recovery Plan Act Reserve (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, which provides additional relief to address the continued impact of COVID-19.

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve** – Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Coronavirus Capital Projects Reserve (Senate Bill 172, Session Law 2021-25, Section 2.3)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the American Rescue Plan Act, P.L. 117-2, for capital projects allowed under federal law.

**Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak in North Carolina.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Earthquake Disaster Recovery Reserve (House Bill 1105, Session Law 2020-97)** – Established as a reserve in the General Fund. Funds appropriated to provide necessary and appropriate relief and assistance from the effects of earthquakes.

**Economic Development Project Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with economic development projects meeting or exceeding high-yield project metrics.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Information Technology Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for information technology project expenditures.

**Local Fiscal Recovery Reserve (ARPA) (Senate Bill 172, Session Law 2021-25)** – Established as a reserve in the General Fund to maintain federal funds received from the Coronavirus Local Fiscal Recovery Fund, pursuant to the authorization set forth in the Social Security Act.

**Local Government Coronavirus Relief Reserve (House Bill 1043, Session Law 220-4)** – Established as a reserve in the General Fund. The purpose is to maintain federal funds received from the Coronavirus Relief Fund created under the CARES Act, P.L. 116-136, to mitigate the impact of the COVID-19 outbreak on local governments in North Carolina.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**NC GREAT Reserve (House Bill 387, Session Law 2019-230)** – The Growing Rural Economies with Access to Technology (GREAT) program was established to fund the terrestrial deployment of broadband within unserved areas of economically distressed counties. The NC GREAT Reserve was established as a reserve in the General Fund to provide funding for the program.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Opioid Abatement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to maintain funds received by the State as a beneficiary of the final consent judgment resolving the case, *State of North Carolina, ex rel. Joshua H. Stein, Plaintiff v. McKinsey and Company, Inc.*, and any other funds received by the State as a result of the settlement.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**State Capital and Infrastructure Fund (SCIF) Reserve (G.S. 143C-4-3.1)** – Established as a reserve in the General Fund to reserve an unappropriated balance to transfer funds to the State Capital and Infrastructure Fund (Fund) upon appropriation by the General Assembly. The Fund was established to address the ongoing capital and infrastructure needs of the State.

**State Emergency Response/Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unfunded Liability Solvency Reserve (House Bill 651, Session Law 2018-30)** – Established as a reserve in the General Fund. The funds in the Reserve shall be used only for transfers to the Health Benefit Fund or the Retirement System for the purpose of reducing the unfunded liabilities of those two funds.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).

**Wilmington Harbor Enhancement Reserve (Senate Bill 105, Session Law 2021-180)** – Established as a reserve in the General Fund to make funds available for expenditures associated with the Wilmington Harbor Enhancement project.