



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report

May, 2016

Oak Island, NC

Photo:
Brad Johnson
OSC



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

June 15, 2016

Enclosed is the *General Fund Monthly Financial Report* for the period ended May 31, 2016 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,



Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MAY 30, 2016

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$4,199.0	Sales and Use Taxes Payable	\$ 520.2
		Beverage Taxes Payable	—
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 520.2</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 1,101.6
		Job Development Incentive Grants Reserve	6.2
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	4.6
		WCU & DOA CF Pilot Reserve	—
		One NC Fund Reserve	6.2
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	75.0
		Non-Reverting Departmental Funds	886.8
		Total Reserved	<u>\$ 2,278.4</u>
		Unreserved :	
		Fund Balance - July 1, 2015	\$ 264.5
		Transfer to Reserves	(75.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	1,210.9
		Total Unreserved	<u>\$ 1,400.4</u>
		Total Fund Balance	<u>\$ 3,678.8</u>
Total Assets	<u>\$4,199.0</u>	Total Liabilities and Fund Balance	<u>\$ 4,199.0</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

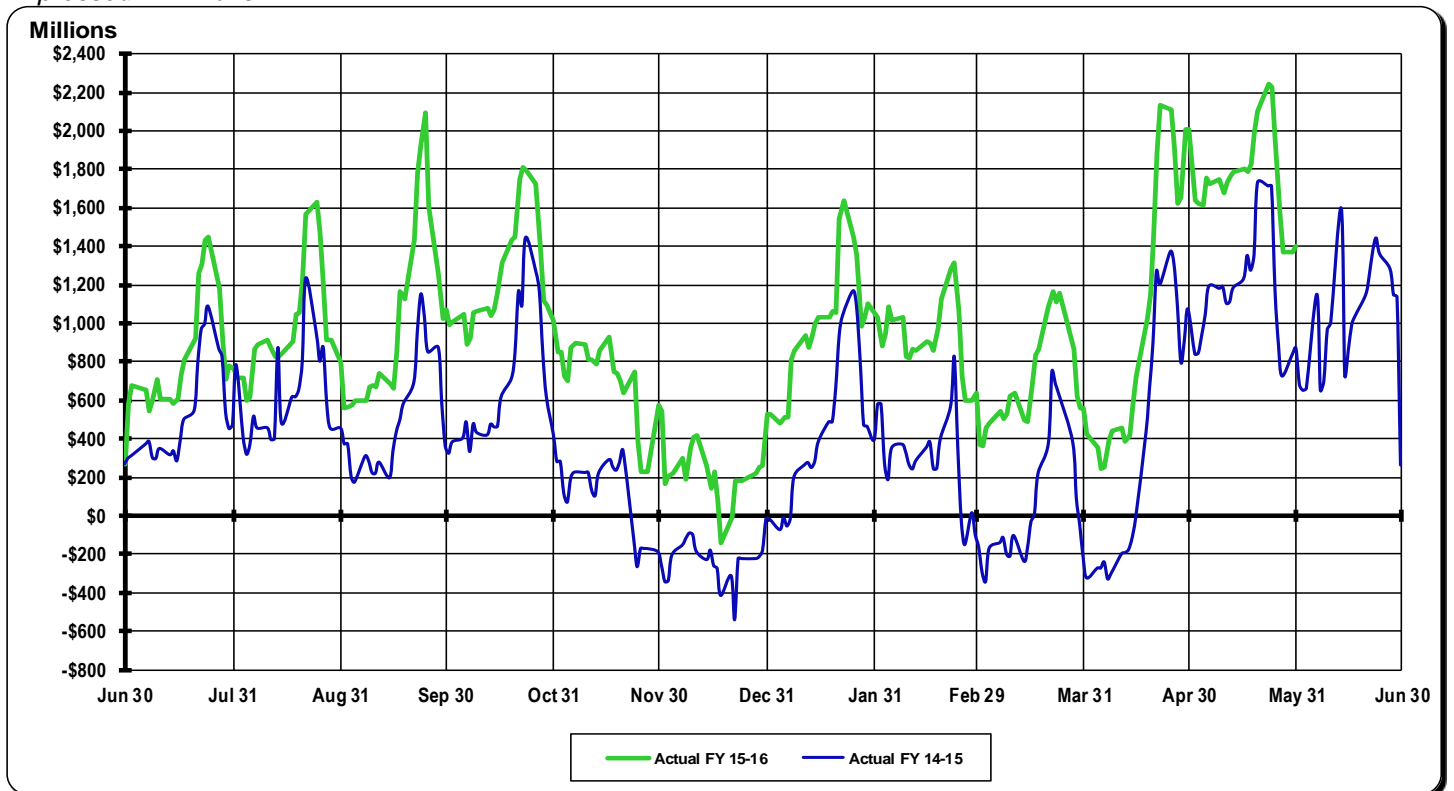
FISCAL YEAR-TO-DATE MAY 30, 2016 AND MAY 30, 2015
Expressed in Millions

Fund Balance:	2015-16	2014-15	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 1,101.6	\$ 651.6	\$ 450.0	69.1%
Job Development Incentive Grants.....	6.2	11.9	(5.7)	(47.9)%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
WCU & DOA CF Pilot.....	—	—	—	—
Emergency Response & Disaster Relief Fd	4.6	5.6	(1.0)	(17.9)%
Medicaid Transformation Fund.....	75.0	—	75.0	—
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	6.2	8.0	(1.8)	(22.5)%
Non-reverting Departmental Funds.....	886.8	784.0	102.8	13.1%
Total Reserved.....	\$ 2,278.4	\$ 1,659.1	\$ 619.3	37.3%
Unreserved:				
Fund Balance - July 1.....	\$ 264.5	\$ 269.4	\$ (4.9)	(1.8)%
Transfer to Reserves.....	(75.0)	(186.4)	111.4	(59.8)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	1,210.9	788.2	422.7	53.6%
Total Unreserved.....	\$ 1,400.4	\$ 871.2	\$ 529.2	60.7%
Total Fund Balance.....	\$ 3,678.8	\$ 2,530.3	\$ 1,148.5	45.4%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE MAY 30, 2016 AND FISCAL YEAR ENDED MAY 30, 2015
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MAY 2016 AND 2015, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	May		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
	Beg. Unreserved Fund Balance	\$ 1,935.7	\$ 1,076.0	\$ 264.5	\$ 269.4	\$ 264.5	\$ 269.4	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,935.7</u>	<u>\$ 1,076.0</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 800.7	\$ 1,000.2	\$10,835.4	\$10,119.8	\$ 11,303.1	\$ 10,885.4	95.9%	93.0%
Corporate Income	20.2	28.8	854.2	1,029.0	1,085.1	1,095.2	78.7%	94.0%
Sales and Use	623.5	579.6	6,091.5	5,822.6	6,744.0	6,244.4	90.3%	93.2%
Franchise	26.3	38.7	513.1	525.6	534.3	543.1	96.0%	96.8%
Insurance	(3.2)	(8.6)	341.7	365.2	503.2	508.7	67.9%	71.8%
Beverage	31.7	30.2	307.1	286.5	330.5	310.9	92.9%	92.2%
Estate	(0.2)	0.9	1.9	2.7	—	—	—	—
Privilege License	2.9	2.7	36.4	37.8	49.5	48.6	73.5%	77.8%
Tobacco Products	21.1	22.0	235.7	227.2	243.0	248.7	97.0%	91.4%
Real Estate Conveyance Excise	5.1	5.3	55.5	49.8	55.3	44.5	100.4%	111.9%
Gift	—	—	1.2	0.2	—	—	—	—
Solid Waste Disposal	3.1	1.1	6.4	5.9	2.3	2.3	278.3%	256.5%
White Goods Disposal	0.4	0.4	2.4	2.3	1.7	1.2	141.2%	191.7%
Scrap Tire Disposal	1.9	2.0	7.5	7.0	5.3	3.5	141.5%	200.0%
Freight Car Lines	0.2	0.1	0.2	0.3	—	—	—	—
Piped Natural Gas	—	—	—	0.1	—	—	—	—
Mill Machinery	3.5	3.1	42.9	37.7	41.1	35.0	104.4%	107.7%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	(0.1)	0.2	—	0.2	1.2	1.1	—	18.2%
Total Tax Revenue	<u>\$ 1,537.1</u>	<u>\$ 1,706.7</u>	<u>\$19,333.1</u>	<u>\$18,519.9</u>	<u>\$ 20,899.6</u>	<u>\$ 19,972.6</u>	92.5%	92.7%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.8	\$ 2.2	\$ 32.1	\$ 16.3	\$ 17.1	\$ 11.3	187.7%	144.2%
Judicial Fees	19.8	19.3	223.2	215.2	252.8	244.5	88.3%	88.0%
Insurance	10.5	1.5	69.0	62.5	78.4	77.0	88.0%	81.2%
Disproportionate Share	—	—	139.0	109.0	139.0	109.0	100.0%	100.0%
Master Settlement Agreement	—	—	127.2	138.6	127.5	137.5	99.8%	100.8%
Highway Fund Transfer In	—	49.2	—	215.9	—	215.9	—	100.0%
Other	16.1	14.4	210.8	196.7	206.3	233.3	102.2%	84.3%
Total Non-Tax Revenue	<u>\$ 47.2</u>	<u>\$ 86.6</u>	<u>\$ 801.3</u>	<u>\$ 954.2</u>	<u>\$ 821.1</u>	<u>\$ 1,028.5</u>	97.6%	92.8%
Total Tax and Non-Tax Revenue	<u>\$ 1,584.3</u>	<u>\$ 1,793.3</u>	<u>\$20,134.4</u>	<u>\$19,474.1</u>	<u>\$ 21,720.7</u>	<u>\$ 21,001.1</u>	92.7%	92.7%
Total Availability	<u>\$ 3,520.0</u>	<u>\$ 2,869.3</u>	<u>\$20,398.9</u>	<u>\$19,743.5</u>	<u>\$ 21,985.2</u>	<u>\$ 21,270.5</u>	92.8%	92.8%
Appropriation Expenditures:								
Current Operations	\$ 1,914.1	\$ 1,794.9	\$18,383.3	\$18,105.4	\$ 21,003.1	\$ 20,346.8	87.5%	89.0%
Capital Improvements:								
Funded by General Fund	—	—	16.8	13.6	16.8	13.6	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	205.5	203.2	523.4	566.9	714.8	721.6	73.2%	78.6%
Total Appropriation Expenditures	<u>\$ 2,119.6</u>	<u>\$ 1,998.1</u>	<u>\$18,923.5</u>	<u>\$18,685.9</u>	<u>\$ 21,734.7</u>	<u>\$ 21,082.0</u>	87.1%	88.6%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 1,400.4</u>	<u>\$ 871.2</u>	<u>\$ 1,475.4</u>	<u>\$ 1,057.6</u>	<u>\$ 250.5</u>	<u>\$ 188.5</u>		
Reservations								
Medicaid Contingency	—	—	—	(186.4)	—	(186.4)		
Medicaid Transformation Fund	—	—	(75.0)	—	(75.0)	—		
Repair and Renovation	—	—	(250.0)	—	(250.0)	—		
Savings	—	—	250.0	—	250.0	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 1,400.4</u>	<u>\$ 871.2</u>	<u>\$ 1,400.4</u>	<u>\$ 871.2</u>	<u>\$ 175.5</u>	<u>\$ 2.1</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF MAY 2016 AND 2015, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	May				Year-To-Date Through May			
	FY 2016	FY 2015	Change	% Change	FY 2016	FY 2015	Change	% Change
Tax Revenues:								
Individual Income	\$ 800.7	\$ 1,000.2	\$ (199.5)	(19.9)%	\$ 10,835.4	\$ 10,119.8	\$ 715.6	7.1%
Corporate Income	20.2	28.8	(8.6)	(29.9)%	854.2	1,029.0	(174.8)	(17.0)%
Sales and Use	623.5	579.6	43.9	7.6%	6,091.5	5,822.6	268.9	4.6%
Franchise	26.3	38.7	(12.4)	(32.0)%	513.1	525.6	(12.5)	(2.4)%
Insurance	(3.2)	(8.6)	5.4	62.8%	341.7	365.2	(23.5)	(6.4)%
Beverage	31.7	30.2	1.5	5.0%	307.1	286.5	20.6	7.2%
Estate	(0.2)	0.9	(1.1)	(122.2)%	1.9	2.7	(0.8)	(29.6)%
Privilege License	2.9	2.7	0.2	7.4%	36.4	37.8	(1.4)	(3.7)%
Tobacco Products	21.1	22.0	(0.9)	(4.1)%	235.7	227.2	8.5	3.7%
Real Estate Conveyance Excise	5.1	5.3	(0.2)	(3.8)%	55.5	49.8	5.7	11.4%
Gift	—	—	—	—	1.2	0.2	1.0	500.0%
Solid Waste	3.1	1.1	2.0	181.8%	6.4	5.9	0.5	8.5%
White Goods Disposal	0.4	0.4	—	—	2.4	2.3	0.1	4.3%
Scrap Tire Disposal	1.9	2.0	(0.1)	(5.0)%	7.5	7.0	0.5	7.1%
Freight Car Lines	0.2	0.1	0.1	100.0%	0.2	0.3	(0.1)	(33.3)%
Piped Natural Gas	—	—	—	—	—	0.1	(0.1)	(100.0)%
Mill Machinery	3.5	3.1	0.4	12.9%	42.9	37.7	5.2	13.8%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.1)	0.2	(0.3)	(150.0)%	—	0.2	(0.2)	(100.0)%
Total Tax Revenue	\$ 1,537.1	\$ 1,706.7	\$ (169.6)	(9.9)%	\$ 19,333.1	\$ 18,519.9	\$ 813.2	4.4%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.8	\$ 2.2	\$ (1.4)	(63.6)%	\$ 32.1	\$ 16.3	\$ 15.8	96.9%
Judicial Fees	19.8	19.3	0.5	2.6%	223.2	215.2	8.0	3.7%
Insurance	10.5	1.5	9.0	600.0%	69.0	62.5	6.5	10.4%
Disproportionate Share	—	—	—	—	139.0	109.0	30.0	27.5%
Master Settlement Agreement	—	—	—	—	127.2	138.6	(11.4)	(8.2)%
Highway Fund Transfer In	—	49.2	(49.2)	(100.0)%	—	215.9	(215.9)	(100.0)%
Other	16.1	14.4	1.7	11.8%	210.8	196.7	14.1	7.2%
Total Non-Tax Revenue	\$ 47.2	\$ 86.6	\$ (39.4)	(45.5)%	\$ 801.3	\$ 954.2	\$ (152.9)	(16.0)%
Total Tax and Non-Tax Revenue	\$ 1,584.3	\$ 1,793.3	\$ (209.0)	(11.7)%	\$ 20,134.4	\$ 19,474.1	\$ 660.3	3.4%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2016, when compared to the prior year through May 30, actual net tax and non-tax revenues increased by \$660.3 million, or 3.4%. Tax revenues through May 2016 increased by \$ 813.2 million, or 4.4%, and non-tax revenues decreased by \$152.9 million, or 16.0%.

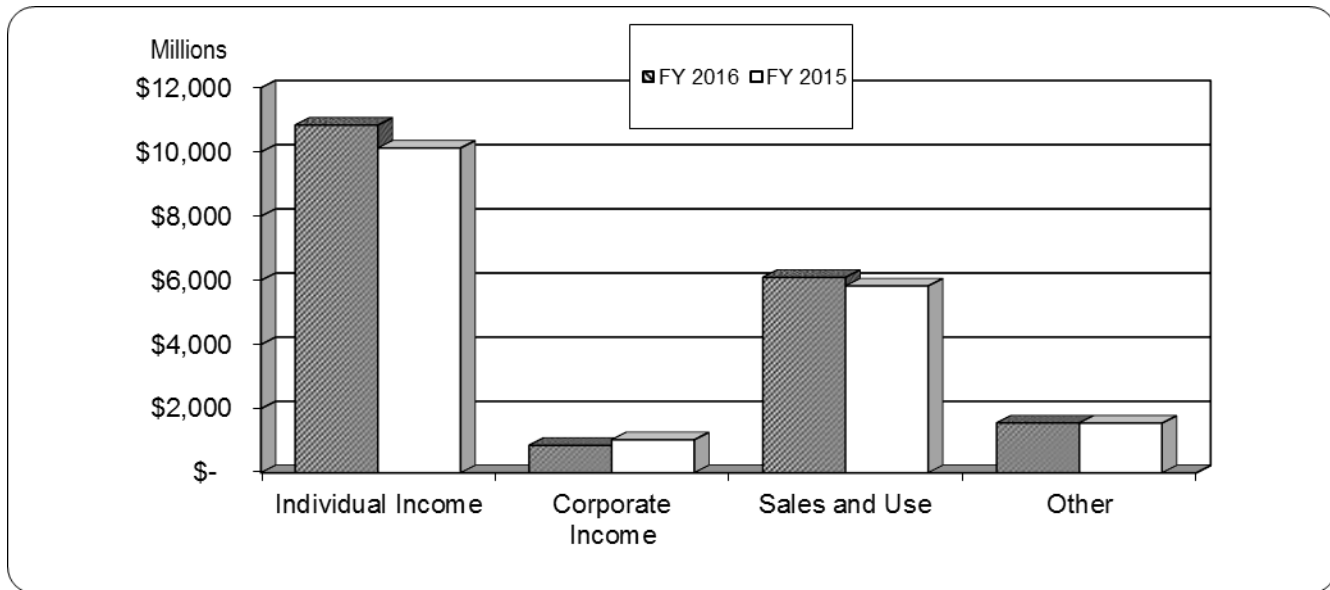
The Highway Fund Transfer In showed a decrease when compared to the prior year. This transfer was repealed with House Bill 97, Session Law 2015-241, Section 2.2.(a).

The Fiscal Research Division estimates that General Fund revenue through May is \$332.0 million above the revenue target. The revenue targets are monthly projections based on the May 2015 consensus forecast, 2015 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

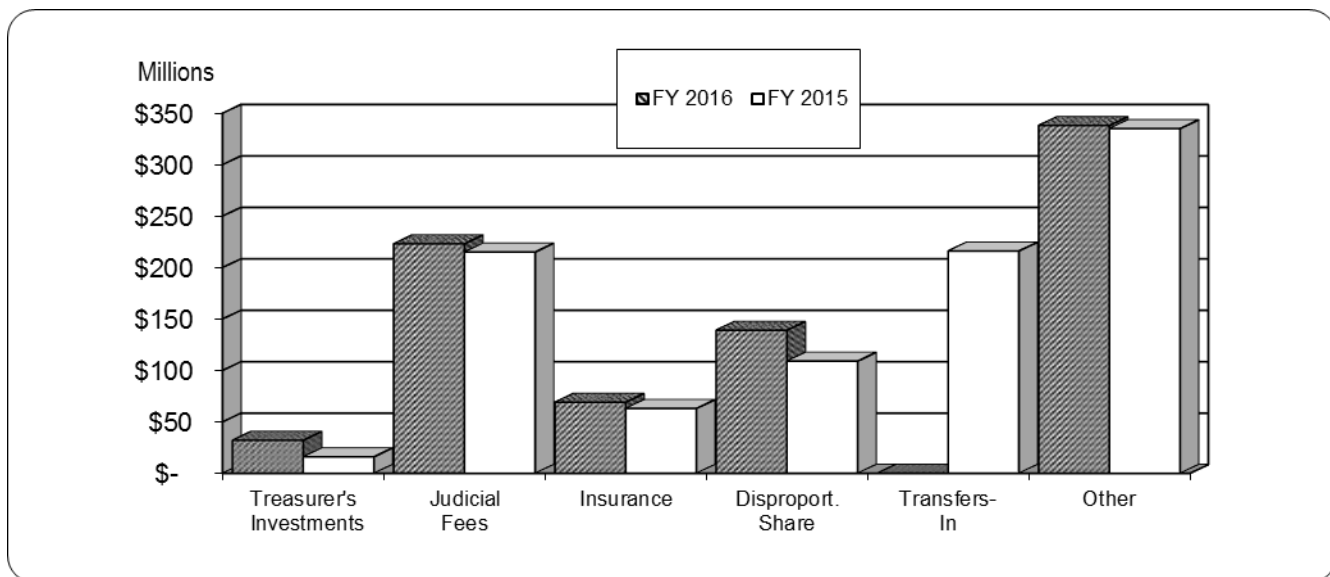
FISCAL YEAR-TO-DATE MAY 30, 2016 AND MAY 30, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 30, 2016 AND MAY 30, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 30, 2016 AND MAY 30, 2015
Expressed in Millions

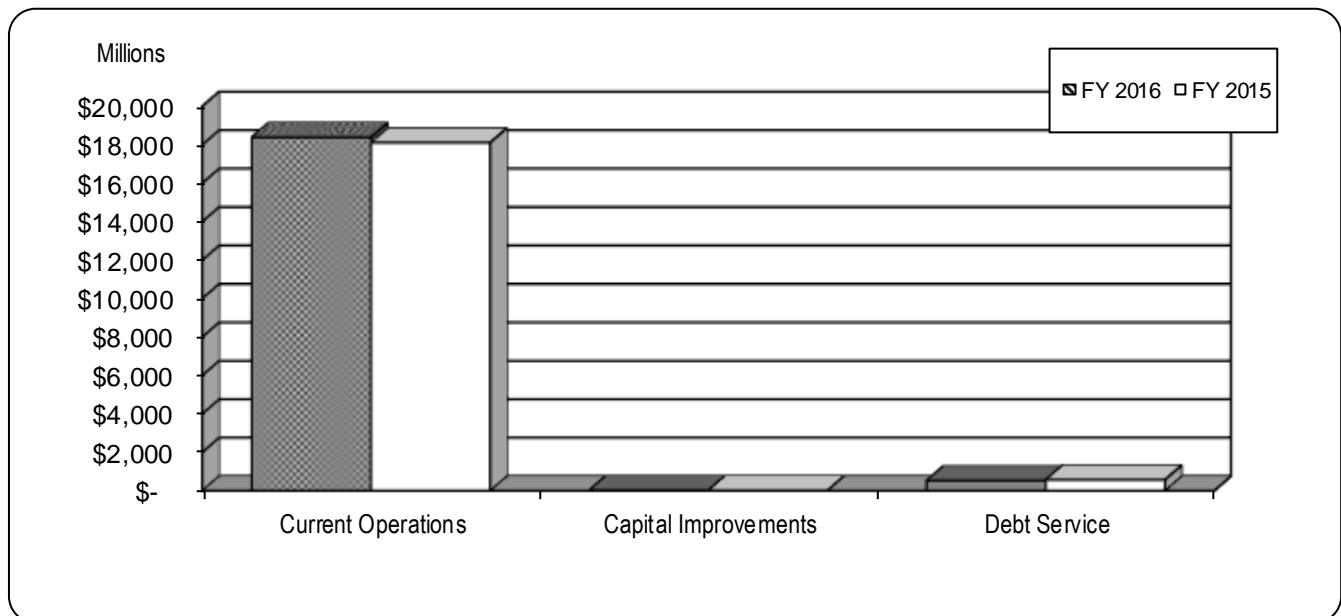
	FY 2016	FY 2015	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2016	FY 2015
Current Operations						
General Government	\$ 293.0	\$ 278.4	\$ 14.6	5.2%	1.5%	1.5%
Education	10,798.6	10,605.6	193.0	1.8%	57.1%	56.8%
Health and Human Services	4,421.2	4,577.4	(156.2)	(3.4%)	23.4%	24.5%
Economic Development	74.8	68.5	6.3	9.2%	0.4%	0.4%
Environment and Natural Resources	227.6	211.6	16.0	7.6%	1.2%	1.1%
Public Safety, Correction, and Regulation	2,311.8	2,195.6	116.2	5.3%	12.2%	11.8%
Agriculture	98.3	100.7	(2.4)	(2.4%)	0.5%	0.5%
Operating Reserves/Rounding	158.0	67.6	90.4	133.7%	0.8%	0.4%
<i>Total Current Operations</i>	<u>\$18,383.3</u>	<u>\$18,105.4</u>	<u>\$ 277.9</u>	1.5%	97.1%	96.9%
Capital Improvements						
Funded by General Fund	16.8	13.6	3.2	23.5%	0.1%	0.1%
Debt Service	<u>523.4</u>	<u>566.9</u>	<u>(43.5)</u>	<u>(7.7%)</u>	<u>2.8%</u>	<u>3.0%</u>
Total Appropriation Expenditures	<u>\$18,923.5</u>	<u>\$18,685.9</u>	<u>\$ 237.6</u>	1.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 30, 2016 AND MAY 30, 2015



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2016 were more than actual appropriation expenditures through May 2015 by \$237.6 million, or 1.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2016 were more than appropriation expenditures through May 2015 by \$277.9 million, or 1.5%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MAY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
		May		Year-To-Date					
		FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.8	\$ 3.1	\$ 51.9	\$ 48.7	\$ 57.6	\$ 52.5	90.1%	92.8%
Governor's Office	0.5	0.4	5.3	4.8	5.8	5.6	91.4%	85.7%
Governor-Special Projects	—	—	(0.7)	(0.4)	2.0	2.0	(35.0%)	(20.0%)
Military and Veterans Affairs	(0.9)	—	4.2	—	9.6	—	43.8%	—
Office of State Budget	0.6	0.6	6.0	6.5	7.7	8.2	77.9%	79.3%
Housing Finance Agency	—	1.8	21.6	16.4	21.6	18.2	100.0%	90.1%
Lieutenant Governor	—	—	0.6	0.6	0.7	0.7	85.7%	85.7%
Secretary of State	1.0	0.9	10.8	10.4	11.9	11.7	90.8%	88.9%
State Auditor	0.4	0.9	7.3	9.5	12.5	11.7	58.4%	81.2%
State Treasurer	0.7	1.1	4.2	7.5	10.2	9.8	41.2%	76.5%
Retirement and Employee Benefits	1.7	1.7	18.8	18.6	22.0	20.7	85.5%	89.9%
Administration	3.7	2.2	51.5	54.7	61.2	66.6	84.2%	82.1%
Office of the State Controller	1.9	1.8	20.9	19.8	22.8	22.4	91.7%	88.4%
Information Technology	2.3	—	4.8	—	12.0	—	40.0%	—
Revenue	8.4	5.9	76.9	72.9	81.0	80.4	94.9%	90.7%
Board of Elections	0.4	0.5	4.7	4.4	6.8	6.8	69.1%	64.7%
Office of Administrative Hearings	0.5	0.4	4.2	4.0	5.2	5.1	80.8%	78.4%
	<u>\$ 26.0</u>	<u>\$ 21.3</u>	<u>\$ 293.0</u>	<u>\$ 278.4</u>	<u>\$ 350.6</u>	<u>\$ 322.4</u>	<u>83.6%</u>	<u>86.4%</u>
Reserves - General Assembly	\$ 3.9	\$ —	\$ 14.6	\$ 1.6	\$ 14.8	\$ 1.7	98.6%	94.1%
Reserves - Contingency & Emergency	—	—	(3.5)	—	2.3	3.5	(152.2%)	—
Reserves - SPA Salary Increases	8.8	—	8.8	—	8.8	6.0	100.0%	—
Reserves - Salary Adjustments	—	—	—	—	12.5	0.4	—	—
Reserves - Minimum Market Adj	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants	—	—	57.8	47.5	57.8	47.5	100.0%	100.0%
Reserves - Budget Transparency Initiative	—	—	0.8	—	0.8	—	100.0%	—
Reserves - Severance Expenditure	—	—	(0.1)	(8.7)	—	(4.1)	—	212.2%
Reserves - State Employee Benefits	—	—	—	—	0.1	5.9	—	—
Reserves - IT Fund	10.8	—	43.1	28.9	43.1	44.3	100.0%	65.2%
Reserves - Retirement Rate Adjustment	(0.1)	—	(0.1)	—	(0.1)	(5.8)	100.0%	—
Reserves - Workers' Compensation	—	—	2.0	—	3.1	—	64.5%	—
Reserves - One North Carolina Fund	—	—	7.0	1.9	7.0	1.9	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	2.0	—	2.0	—	100.0%
Reserves - Pending Legislation	—	—	—	(0.1)	—	1.7	—	(5.9%)
Reserves - NCGA Litigation	—	—	—	—	—	0.3	—	—
Reserves - UNC Enrollment Growth	—	—	30.0	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(2.3)	(5.6)	—	—	—	—
	<u>\$ 23.4</u>	<u>\$ —</u>	<u>\$ 158.1</u>	<u>\$ 67.5</u>	<u>\$ 180.2</u>	<u>\$ 105.3</u>	<u>87.7%</u>	<u>64.1%</u>
Total - General Government	<u>\$ 49.4</u>	<u>\$ 21.3</u>	<u>\$ 451.1</u>	<u>\$ 345.9</u>	<u>\$ 530.8</u>	<u>\$ 427.7</u>	<u>85.0%</u>	<u>80.9%</u>

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MAY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	May		Year-To-Date		FY 2016	FY 2015	FY 2016	FY 2015
	FY 2016	FY 2015	FY 2016	FY 2015				
Education								
Public Instruction	\$ 757.6	\$ 748.5	\$ 7,681.7	\$ 7,560.5	\$ 8,516.8	\$ 8,171.1	90.2%	92.5%
Community Colleges	112.5	115.2	921.3	911.8	1,068.8	1,050.1	86.2%	86.8%
	<u>\$ 870.1</u>	<u>\$ 863.7</u>	<u>\$ 8,603.0</u>	<u>\$ 8,472.3</u>	<u>\$ 9,585.6</u>	<u>\$ 9,221.2</u>	89.7%	91.9%
University System								
University of North Carolina - General Admin	\$ 4.4	\$ 3.5	\$ 38.5	\$ 36.6	\$ 43.8	\$ 40.6	87.9%	90.1%
UNC - GA Institutional Programs and Facilities	—	—	0.9	17.0	23.3	24.2	3.9%	70.2%
UNC - GA Related Educational Programs	44.6	—	105.8	104.2	108.2	108.0	97.8%	96.5%
UNC - GA Aid to Private Institutions	6.0	2.1	108.3	93.1	116.7	108.2	92.8%	86.0%
UNC - Chapel Hill Academic Affairs	39.9	52.7	228.9	213.9	258.0	254.3	88.7%	84.1%
UNC - Chapel Hill Health Affairs	18.4	26.3	165.5	151.8	186.7	188.0	88.6%	80.7%
UNC - Chapel Hill Area Health Affairs	2.8	2.3	35.8	31.7	49.2	41.3	72.8%	76.8%
NCSU - Academic Affairs	48.7	39.6	322.0	309.6	410.2	393.4	78.5%	78.7%
NCSU - Agricultural Research	4.6	4.2	47.7	48.0	53.3	53.2	89.5%	90.2%
NCSU - Agricultural Extension Service	2.9	3.1	33.9	34.8	38.9	38.6	87.1%	90.2%
University of North Carolina at Greensboro	21.6	16.5	111.2	114.2	148.8	145.3	74.7%	78.6%
University of North Carolina at Charlotte	27.1	24.0	159.8	146.0	220.9	201.3	72.3%	72.5%
University of North Carolina at Asheville	4.0	4.0	31.8	32.0	38.7	38.0	82.2%	84.2%
University of North Carolina at Wilmington	11.6	9.1	84.6	74.8	114.0	101.6	74.2%	73.6%
University of North Carolina at Pembroke	4.7	5.0	43.9	43.4	54.2	53.8	81.0%	80.7%
East Carolina University	22.6	24.3	140.0	145.4	212.1	209.9	66.0%	69.3%
ECU - Health Affairs	8.0	5.6	58.9	52.9	73.6	65.5	80.0%	80.8%
North Carolina A&T University	14.9	16.3	74.4	75.7	92.6	92.4	80.3%	81.9%
Western Carolina University	9.9	9.3	67.2	64.0	91.8	86.2	73.2%	74.2%
Appalachian State University	14.5	16.2	105.9	108.6	133.8	128.0	79.1%	84.8%
Winston-Salem State University	6.6	6.3	54.4	56.5	65.7	64.7	82.8%	87.3%
Elizabeth City State University	4.0	2.3	26.4	26.2	32.4	31.7	81.5%	82.6%
Fayetteville State University	4.8	4.6	42.4	43.8	48.4	49.3	87.6%	88.8%
North Carolina Central University	7.7	6.7	65.2	69.7	80.0	83.0	81.5%	84.0%
University of North Carolina Sch of the Arts	3.6	2.3	23.6	21.3	29.6	28.9	79.7%	73.7%
North Carolina Sch of Science & Mathematics	1.8	1.7	18.6	18.1	20.3	19.8	91.6%	91.4%
Total University System	<u>\$ 339.7</u>	<u>\$ 288.0</u>	<u>\$ 2,195.6</u>	<u>\$ 2,133.3</u>	<u>\$ 2,745.2</u>	<u>\$ 2,649.2</u>	80.0%	80.5%
Total - Education	<u>\$ 1,209.8</u>	<u>\$ 1,151.7</u>	<u>\$ 10,798.6</u>	<u>\$ 10,605.6</u>	<u>\$ 12,330.8</u>	<u>\$ 11,870.4</u>	87.6%	89.3%
Health and Human Services								
HHS - Administration and Support	\$ 11.9	\$ 7.8	\$ 90.2	\$ 78.9	\$ 99.6	\$ 92.8	90.6%	85.0%
Aging	1.6	4.3	36.2	37.6	43.9	42.9	82.5%	87.6%
Child Development	16.4	26.1	191.1	193.4	231.4	217.6	82.6%	88.9%
Health Services	(0.7)	6.9	116.5	95.1	141.7	137.5	82.2%	69.2%
Social Services	15.2	(37.4)	155.1	102.1	183.4	185.0	84.6%	55.2%
Medical Assistance	323.3	311.5	3,257.1	3,338.6	3,734.3	3,688.4	87.2%	90.5%
Children's Health Insurance	1.2	3.2	11.0	38.1	12.6	41.9	87.3%	90.9%
Health Benefits	1.3	—	1.5	—	5.0	—	30.0%	—
Services for the Blind and Deaf/HH	0.8	0.6	6.3	5.5	8.2	8.1	76.8%	67.9%
Mental Health/DD/SAS	32.6	63.6	515.0	649.6	609.8	685.7	84.5%	94.7%
Health Services Regulations	1.4	1.6	11.3	10.8	16.7	16.0	67.7%	67.5%
Vocational Rehabilitation	3.5	3.5	29.9	27.7	36.9	37.8	81.0%	73.3%
Total - Health and Human Services	<u>\$ 408.5</u>	<u>\$ 391.7</u>	<u>\$ 4,421.2</u>	<u>\$ 4,577.4</u>	<u>\$ 5,123.5</u>	<u>\$ 5,153.7</u>	86.3%	88.8%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MAY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended		
	May		Year-To-Date		Budget		Year-To-Date		
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	
Economic Development									
Commerce	\$ 6.9	\$ 1.7	\$ 55.8	\$ 52.6	\$ 59.0	\$ 88.9	94.6%	59.2%	
Commerce - State Aid to Nonstate Entities	1.5	1.2	19.0	15.9	20.8	17.5	91.3%	90.9%	
Total - Economic Development	\$ 8.4	\$ 2.9	\$ 74.8	\$ 68.5	\$ 79.8	\$ 106.4	93.7%	64.4%	
Environment & Natural Resources									
Environmental Quality	\$ 3.8	\$ 11.2	\$ 72.4	\$ 143.4	\$ 81.3	\$ 159.9	89.1%	89.7%	
Wildlife Resources	0.4	0.8	10.1	10.1	10.2	11.3	99.0%	89.4%	
Natural and Cultural Resources	7.2	4.0	144.6	57.6	163.7	64.5	88.3%	89.3%	
Roanoke Island Commission	—	0.1	0.5	0.5	0.5	0.5	100.0%	100.0%	
Total - Environment & Natural Resources	\$ 11.4	\$ 16.1	\$ 227.6	\$ 211.6	\$ 255.7	\$ 236.2	89.0%	89.6%	
Public Safety, Correction, & Regulation									
Judicial	\$ 52.0	\$ 48.3	\$ 544.4	\$ 527.2	\$ 600.9	\$ 580.2	90.6%	90.9%	
Justice	2.7	4.7	48.1	45.5	55.0	50.1	87.5%	90.8%	
Labor	1.4	1.5	12.1	12.5	16.0	16.0	75.6%	78.1%	
Insurance	2.2	2.1	33.5	33.1	38.7	38.4	86.6%	86.2%	
Public Safety	158.8	145.2	1,673.7	1,577.3	1,855.6	1,750.4	90.2%	90.1%	
Total - Public Safety, Correction, & Regulation	\$ 217.1	\$ 201.8	\$ 2,311.8	\$ 2,195.6	\$ 2,566.2	\$ 2,435.1	90.1%	90.2%	
Agriculture									
Agriculture and Consumer Services	\$ 9.4	\$ 9.5	\$ 98.3	\$ 100.7	\$ 116.3	\$ 117.7	84.5%	85.6%	
Rounding [*]	\$ 0.1	\$ (0.1)	\$ (0.1)	\$ 0.1	\$ —	\$ (0.4)	N/A	N/A	
Total Current Operations	\$ 1,914.1	\$ 1,794.9	\$18,383.3	\$ 18,105.4	\$21,003.1	\$20,346.8	87.5%	89.0%	
Capital Improvements									
Funded by General Fund	\$ —	\$ —	\$ 16.8	\$ 13.6	\$ 16.8	\$ 13.6	100.0%	100.0%	
Repairs and Renovations	—	—	—	—	—	—	—	—	
Total - Capital Improvements	\$ —	\$ —	\$ 16.8	\$ 13.6	\$ 16.8	\$ 13.6	100.0%	100.0%	
Debt Service	\$ 205.5	\$ 203.2	\$ 523.4	\$ 566.9	\$ 714.8	\$ 721.6	73.2%	78.6%	
Total Appropriation Expenditures	\$ 2,119.6	\$ 1,998.1	\$18,923.5	\$ 18,685.9	\$21,734.7	\$21,082.0	87.1%	88.6%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,453	\$ 58,315	\$ 14,298	\$ 156,639
Total - Agriculture	<u>\$ 5,453</u>	<u>\$ 58,315</u>	<u>\$ 14,298</u>	<u>\$ 156,639</u>
Debt Service				
State Treasurer	\$ 17,278	\$ 18,994	\$ 221,898	\$ 540,748
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	<u>\$ 17,278</u>	<u>\$ 18,994</u>	<u>\$ 221,898</u>	<u>\$ 542,364</u>
Education				
Public Instruction	\$ 182,114	\$ 2,048,993	\$ 941,752	\$ 9,734,079
Community Colleges	40,026	592,538	152,513	1,513,817
UNC Systems	101,497	2,559,030	460,614	4,754,640
Total - Education	<u>\$ 323,637</u>	<u>\$ 5,200,561</u>	<u>\$ 1,554,879</u>	<u>\$ 16,002,536</u>
Economic Development				
Commerce	\$ 2,920	\$ 43,294	\$ 9,594	\$ 99,045
Commerce-State Aid	-	13	1,482	18,964
Total - Economic Development	<u>\$ 2,920</u>	<u>\$ 43,307</u>	<u>\$ 11,076</u>	<u>\$ 118,009</u>
Environment & Natural Resources				
Environmental Quality	\$ 5,650	\$ 66,652	\$ 9,779	\$ 139,426
Wildlife Resources	6,246	58,091	6,573	68,156
Natural and Cultural Resources	4,410	24,258	13,125	171,052
Roanoke Island	-	-	-	523
Total - Environ. & Natural Resources	<u>\$ 16,306</u>	<u>\$ 149,001</u>	<u>\$ 29,477</u>	<u>\$ 379,157</u>
General Government				
General Assembly	\$ 136	\$ 2,593	\$ 4,922	\$ 54,485
Governor	109	1,537	596	6,808
Governor-Special Projects	-	27,818	3	27,134
Budget, Planning & Management	6	668	550	6,643
Military and Veterans Affairs	54,661	54,661	50,237	58,902
Housing Finance Authority	-	-	-	21,619
Governor	-	-	3,949	14,636
Lt. Governor	-	-	56	622
Secretary of State	42	259	1,035	11,025
State Auditor	1,234	7,664	1,679	14,961
State Treasurer-Administration	4,261	31,203	3,236	35,372
State Treasurer-Retirement	-	305	1,827	19,140
Administration	(39,441)	12,702	(35,758)	64,188
State Controller	82	1,188	2,047	22,116
Information Technology	-	-	2,315	4,806
Revenue	2,730	37,236	11,187	114,148
Board of Elections	-	1,373	429	6,120
Administrative Hearings	95	1,916	575	6,073
Reserve-Contingency/Emergency	-	3,500	-	-
Reserve-Compensation Increase	-	6	8,786	8,786
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	57,816
Reserve-Budget Transparency	-	-	-	814
Reserve-Severance	-	1,246	-	1,109
Reserve-St Emp Comprehensive	-	-	80	80
Reserve-IT Fund	-	15,367	10,766	58,440
Reserve-Retirement Rate Adj	87	87	-	-
Reserve-Workers' Compensation	-	-	-	2,000
Reserve-One NC Fund	-	-	-	6,996
Reserve-Future Benefit Needs	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	1,500	-	1,500
Reserve - NCGA Litigation	-	300	-	300
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	30,000
Reserve - Eugenic Sterilization Comp	-	5,600	-	3,300
Other	-	-	-	-
Total - General Government	\$ 24,002	\$ 208,729	\$ 68,517	\$ 659,939
Health and Human Services				
HHS-Administration	\$ 6,236	\$ 92,350	\$ 14,446	\$ 178,911
Aging	6,520	47,981	8,091	84,168
Child Development	44,229	402,412	60,655	593,551
Health Services	68,587	526,041	67,283	642,548
Social Services	89,333	933,783	159,628	1,082,400
Medical Assistance	726,106	9,125,556	1,047,664	12,386,714
NC Health Choice	13,996	148,849	15,247	159,872
Health Benefits	-	-	1,332	1,522
Blind Services	2,844	20,624	3,240	26,946
Mental Health	45,242	663,498	77,936	1,178,515
Facility Services	2,880	41,149	4,283	52,406
Vocational Rehabilitation Services	8,055	87,196	11,594	117,105
Total - Health and Human Services	\$ 1,014,028	\$ 12,089,439	\$ 1,471,399	\$ 16,504,658
Public Safety, Correction, and Regulation				
Judicial	\$ 237	\$ 1,954	\$ 41,771	\$ 437,553
Judicial-Indigent Defense	766	10,046	11,219	118,872
Justice	4,315	31,538	6,875	79,629
Labor	921	13,895	2,299	25,959
Insurance	1,519	10,797	3,423	44,333
Public Safety	15,100	160,437	176,275	1,834,150
Total - Public Safety, Correction and Regulation	\$ 22,858	\$ 228,667	\$ 241,862	\$ 2,540,496
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 16,756
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 16,756
Tax Codes				
Estate	\$ 4	\$ 2,667	\$ 207	\$ 814
License Schedule B	2,919	36,774	45	397
Tobacco	23,635	262,870	2,561	27,219
Franchise	27,205	529,143	905	16,041
Individual Income	997,263	12,000,563	196,558	1,165,130
Sales & Use	899,413	9,784,668	275,950	3,693,166
Beverage	31,716	344,463	31	37,398
Gift	-	2,023	5	832
Freight Car	231	246	-	-
Insurance	(2,631)	363,816	656	22,158
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	38,693	1,201,297	18,563	347,117
Real Estate	5,116	55,502	-	-
White Goods	428	4,663	28	2,234
Scrap Tire	2,003	17,681	35	10,157
Manufacturing	3,652	43,839	164	911
Solid Waste	3,176	19,138	50	12,722

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,032,823	\$ 24,669,353	\$ 495,758	\$ 5,336,296
Nontax Codes				
Insurance-Nontax	\$ 8,887	\$ 25,620	\$ -	\$ -
Secretary of State-Nontax	7,560	105,181	84	615
License & Fees-Nontax	1,626	49,420	31	5,993
Gas & Oil Inspection	241	1,242	-	-
Deed Mortgage Registration Fee	590	6,300	472	5,040
Board of Elections	17	82	5	59
DHHS	211	2,420	-	-
Disproportionate Share	-	139,000	-	-
ABC Board	-	6	-	6
Eastern Region Eco Dev Comm	1,059	1,474	-	-
Master Settlement Agreement	-	137,230	-	10,000
Treasurer Investment	849	32,148	-	4
Rural Center Reversion	-	-	-	-
Fees & Penalties	266	3,431	299	3,168
DPS - ABC Board	4,892	24,439	94	973
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	1	-	-
Judicial	20,639	223,229	1	43
Sales & Use	932	9,245	-	-
Intra State Transfer	230	44,865	-	2,207
Probation Supervision Fees	954	11,386	-	-
DWI Restoration Fees	68	566	-	-
DWI Service Fees	498	5,772	-	-
Sales Tax Refund	32	1,679	-	-
Miscellaneous	1	146	-	1
Parole Supervision Fees	102	1,071	-	-
Banking & Investment Fees	83	3,534	-	-
Total - Nontax Codes	\$ 49,737	\$ 829,487	\$ 986	\$ 28,109
Total Reverting	\$ 3,509,042	\$ 43,495,853	\$ 4,110,150	\$ 42,284,959
Beginning Unreserved Cash	\$ 264,511			
Year-To-Date Receipts	43,495,853			
Year-To-Date Disbursements	42,284,959			
Reservations:				
Medicaid Transformation Fund	(75,000)			
Ending Unreserved Cash	\$ 1,400,405			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 18,460	\$ 7	\$ 11,145	\$ 1,948	\$ 9,502	\$ 20,103
Total Agriculture	<u>\$ 18,460</u>	<u>\$ 7</u>	<u>\$ 11,145</u>	<u>\$ 1,948</u>	<u>\$ 9,502</u>	<u>\$ 20,103</u>
Debt Service						
State Treasurer-Bond Refund	\$ 455	\$ -	\$ 495	\$ 170	\$ 473	\$ 477
State Treasurer-Retirement	-	93,261	371,576	93,261	371,576	-
Total - Debt Service	<u>\$ 455</u>	<u>\$ 93,261</u>	<u>\$ 372,071</u>	<u>\$ 93,431</u>	<u>\$ 372,049</u>	<u>\$ 477</u>
Education						
Public Instruction-Special Revenue	\$ 15,794	\$ 603	\$ 44,055	\$ 2,171	\$ 40,934	\$ 18,915
Public Instruction-School Technology	13,539	102	19,630	1,811	19,392	13,777
Public Instruction-IT Projects	1,815	-	5,000	-	4,213	2,602
Public Instruction-Pub Sch Bldg Fund	117,202	103	89,635	30,463	100,052	106,785
Public Instruction-Trust	4,409	1,561	23,441	4,778	21,911	5,939
Public Instruction-Local Payroll	17	5,148	52,395	5,141	52,045	367
Public Instruction-Internal Service	57,851	1,046	28,654	7,954	72,742	13,763
Community Colleges-Special Rev	8,337	1,807	9,185	1,534	9,287	8,235
Community Colleges-IT Projects	6,960	-	1,598	22	925	7,633
Community Colleges-Trust	4,247	171	16,919	131	15,450	5,716
Total - Education	<u>\$ 230,171</u>	<u>\$ 10,541</u>	<u>\$ 290,512</u>	<u>\$ 54,005</u>	<u>\$ 336,951</u>	<u>\$ 183,732</u>
Economic Development						
Commerce-Floyd Relief	\$ 148	\$ -	\$ 25	\$ -	\$ 2	\$ 171
Commerce-Special Revenue	58,238	16,818	245,693	12,847	189,242	114,689
Commerce-IT Projects	567	-	8	9	262	313
Commerce-Trust	158	-	3	-	82	79
Commerce-CDBG	9,483	7	450	-	473	9,460
Commerce-Div of Employ Sec	21,517	9,494	92,909	6,686	89,967	24,459
Total - Economic Development	<u>\$ 90,111</u>	<u>\$ 26,319</u>	<u>\$ 339,088</u>	<u>\$ 19,542</u>	<u>\$ 280,028</u>	<u>\$ 149,171</u>
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 51	\$ -	\$ -	\$ -	\$ 2	\$ 49
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	55,863	-	9	-	8	55,864
Environmental Quality	5,735	427	1,496	154	2,718	4,513
Natural and Cultural Resources	288	8	187	5	31	444
Aquariums	3,480	-	7,039	14	5,631	4,888
C W M T F	-	424	22,357	1,791	13,111	9,246
Land & Water Conservation Fund	-	710	3,388	499	3,138	250
Natural & Cultural Res-LWS	-	1	108	-	98	10
Parks & Recreation Trust Fund	-	4,537	17,543	3,699	15,312	2,231
Natural and Cultural Res-Int Bearing	125	4	58	5	39	144
Wildlife	11,302	4,491	42,400	5,308	43,681	10,021
Total - Environment and Natural Resources	<u>\$ 77,605</u>	<u>\$ 10,602</u>	<u>\$ 94,585</u>	<u>\$ 11,475</u>	<u>\$ 83,769</u>	<u>\$ 88,421</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 743	\$ 42	\$ 522,723	\$ 569	\$ 470,415	\$ 53,051
Governor's Office-Disaster Relief	-	411	4,086	411	4,086	-
Payroll Imprest Fund	-	645,730	7,253,423	645,726	7,253,420	3
General Assembly	7,484	-	1,800	-	-	9,284
State Treasurer	3,665	4,341	13,508	6,987	10,437	6,736
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	40,051	4,640	44,437	13,263	49,909	34,579
State Controller	29,904	5,324	19,197	5,614	18,346	30,755
Statewide-Worker's Comp Plan	2,149	10,345	89,303	10,483	89,297	2,155
Revenue-Project Collect	55,054	3,559	33,978	2,115	24,544	64,488
Revenue-Tax Distribution	-	273,534	3,229,666	273,535	3,229,666	-
Revenue-Lee Act Credits	294	2	1,906	-	1,905	295
Revenue-Tax Transfer Fees	3,399	130	2,256	403	1,008	4,647
Revenue-IT Project	26,225	-	527	463	4,554	22,198
Revenue-E 911 Fee	2,201	1,119	9,985	903	10,349	1,837
Board of Elections	4,142	3	26	12	323	3,845
NC Infrastructure Finance Corp	-	130,102	217,655	130,102	217,655	-
Information Technology	11,155	14,868	67,246	2,298	38,418	39,983
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,089	-	286	12	209	1,166
Total - General Government	\$ 187,555	\$ 1,094,150	\$ 11,512,008	\$ 1,092,896	\$ 11,424,541	\$ 275,022
Health and Human Services						
Health Services	\$ 6	\$ 16,429	\$ 174,406	\$ 16,387	\$ 174,330	\$ 82
Social Services	2,293	381	7,887	1,494	6,892	3,288
Medical Assistance	45,015	31,980	179,270	18,052	192,511	31,774
Facility Services	17,646	11	3,737	66	731	20,652
DHHS-Administration	19,583	11,568	82,270	14,021	76,732	25,121
Aging	-	-	70	-	70	-
Blind Services	5	1	8	1	8	5
Total - Health and Human Services	\$ 84,548	\$ 60,370	\$ 447,648	\$ 50,021	\$ 451,274	\$ 80,922
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 257	\$ 6	\$ 76	\$ 7	\$ 63	\$ 270
Public Safety	87,169	2,826	81,401	5,354	79,874	88,696
Total - Public Safety, Correction and Regulation	\$ 87,426	\$ 2,832	\$ 81,477	\$ 5,361	\$ 79,937	\$ 88,966
Total Nonreverting	\$ 776,331	\$ 1,298,082	\$ 13,148,534	\$ 1,328,679	\$ 13,038,051	\$ 886,814

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).