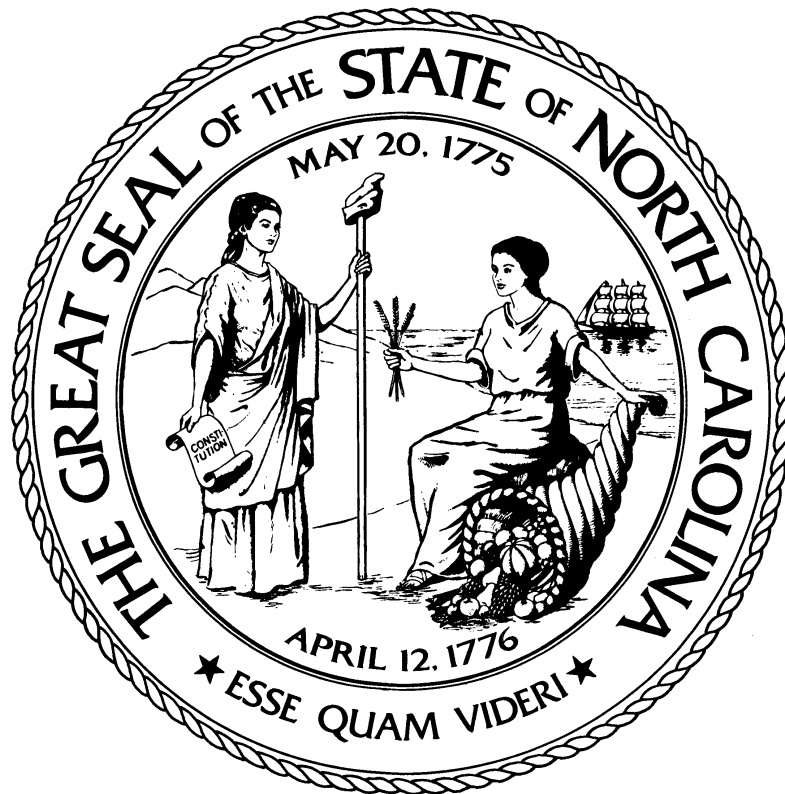


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
MAY 31, 2015



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

LINDA COMBS
STATE CONTROLLER

June 8, 2015

Enclosed is the *General Fund Monthly Financial Report* for the period ended May 31, 2015 of the 2015 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MAY 31, 2015

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,970.9	Sales and Use Taxes Payable	\$ 440.6
		Beverage Taxes Payable	—
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 440.6
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.6
		Job Development Incentive Grants Reserve	11.9
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	5.6
		One NC Fund Reserve	8.0
		Medicaid Contingency Reserve	186.4
		Non-Reverting Departmental Funds	784.0
		Total Reserved	\$ 1,659.1
		Unreserved :	
		Fund Balance - July 1, 2014	\$ 269.4
		Transfer to Reserves	(186.4)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	788.2
		Total Unreserved	\$ 871.2
		Total Fund Balance	\$ 2,530.3
Total Assets	\$ 2,970.9	Total Liabilities and Fund Balance	\$ 2,970.9

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2015 AND MAY 31, 2014

Expressed in Millions

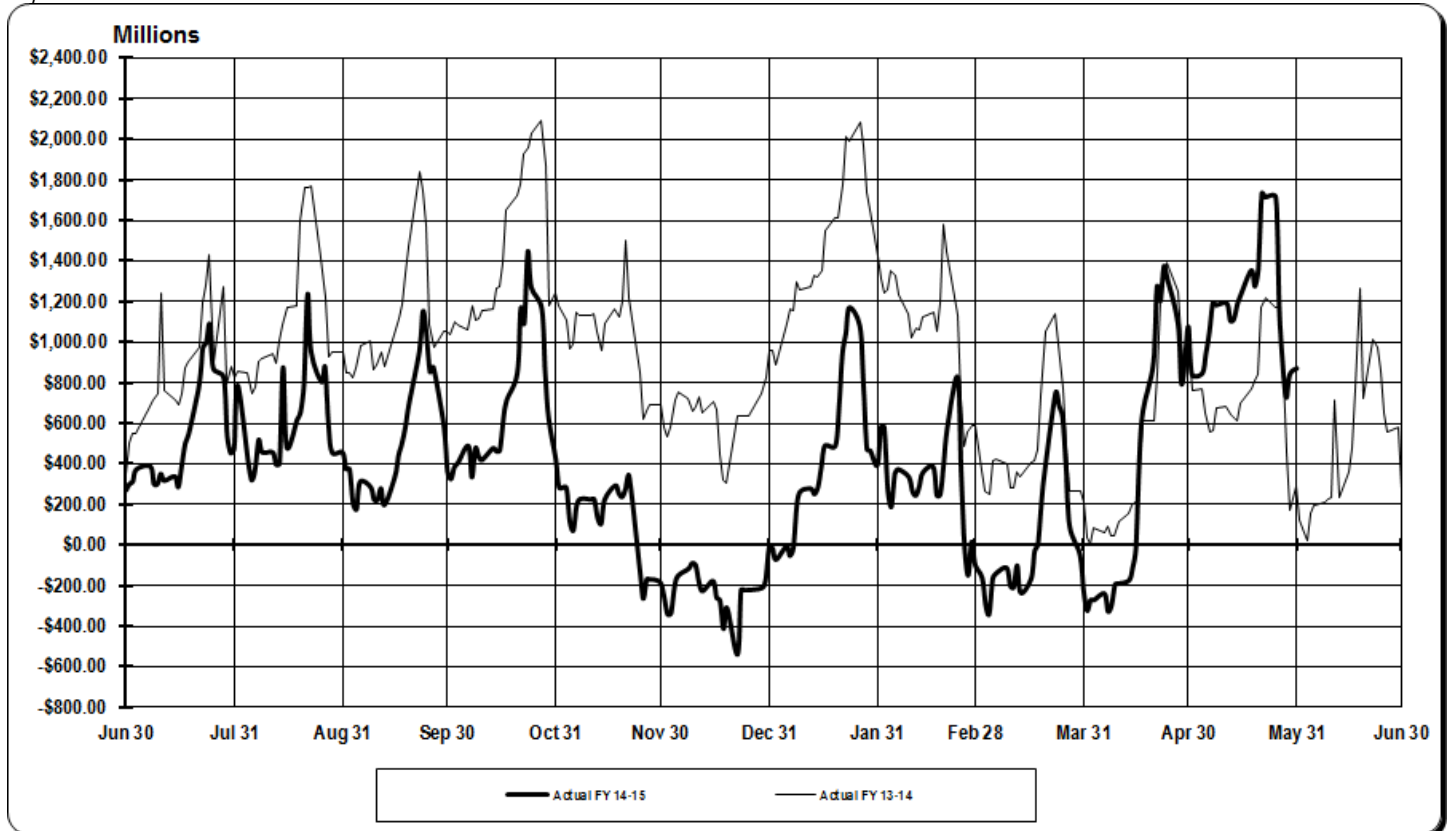
Fund Balance:	2014-15	2013-14	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.6	\$ 651.4	\$.2	0.0%
Job Development Incentive Grants.....	11.9	4.9	7.0	142.9%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	5.6	8.3	(2.7)	(32.5)%
Medicaid Contingency.....	186.4	—	186.4	—
One NC Fund.....	8.0	13.6	(5.6)	(41.2)%
Non-reverting Departmental Funds.....	784.0	739.8	44.2	6.0%
Total Reserved.....	\$ 1,659.1	\$ 1,429.6	\$ 229.5	16.1%
Unreserved:				
Fund Balance - July 1.....	\$ 269.4	\$ 350.9	\$ (81.5)	(23.2)%
Transfer to Reserves.....	(186.4)	—	(186.4)	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	788.2	(59.9)	848.1	(1415.9)%
Total Unreserved.....	\$ 871.2	\$ 291.0	\$ 580.2	199.4%
Total Fund Balance.....	\$ 2,530.3	\$ 1,720.6	\$ 809.7	47.1%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2015 AND FISCAL YEAR ENDED MAY 31, 2014

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MAY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	May		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
	Beg. Unreserved Fund Balance	\$ 1,076.0	\$ 1,038.3	\$ 269.4	\$ 350.9	\$ 269.4	\$ 350.9	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,076.0</u>	<u>\$ 1,038.3</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,000.2	\$ 394.2	\$ 10,119.8	\$ 9,406.2	\$ 10,885.4	\$ 10,996.7	93.0%	85.5%
Corporate Income	28.8	23.8	1,029.0	1,068.4	1,095.2	1,249.2	94.0%	85.5%
Sales and Use	579.6	440.9	5,822.6	5,081.8	6,244.4	5,444.2	93.2%	93.3%
Franchise	38.7	30.8	525.6	710.6	543.1	660.2	96.8%	107.6%
Insurance	(8.6)	(27.1)	365.2	319.4	508.7	506.0	71.8%	63.1%
Beverage	30.2	28.9	286.5	274.3	310.9	309.6	92.2%	88.6%
Inheritance	0.9	0.2	2.7	13.6	—	—	—	—
Privilege License	2.7	1.1	37.8	41.2	48.6	44.8	77.8%	92.0%
Tobacco Products	22.0	21.0	227.2	233.6	248.7	251.8	91.4%	92.8%
Real Estate Conveyance Excise	5.3	3.8	49.8	41.2	44.5	37.4	111.9%	110.2%
Gift	—	—	0.2	0.5	—	—	—	—
Solid Waste Disposal	1.1	1.2	5.9	5.5	2.3	2.3	256.5%	239.1%
White Goods Disposal	0.4	0.3	2.3	1.7	1.2	1.2	191.7%	141.7%
Scrap Tire Disposal	2.0	1.3	7.0	6.5	3.5	3.5	200.0%	185.7%
Freight Car Lines	0.1	0.1	0.3	0.3	—	—	—	—
Piped Natural Gas	—	3.9	0.1	41.4	—	28.9	—	143.3%
Mill Machinery	3.1	3.5	37.7	32.4	35.0	34.4	107.7%	94.2%
Processed Refunds Pending	—	225.0	—	—	n/a	n/a	n/a	n/a
Other	0.2	(0.1)	0.2	0.1	1.1	1.1	18.2%	9.1%
Total Tax Revenue	<u>\$ 1,706.7</u>	<u>\$ 1,152.8</u>	<u>\$ 18,519.9</u>	<u>\$ 17,278.7</u>	<u>\$ 19,972.6</u>	<u>\$ 19,571.3</u>	<u>92.7%</u>	<u>88.3%</u>
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.2	\$ 1.1	\$ 16.3	\$ 15.6	\$ 11.3	\$ 13.7	144.2%	113.9%
Judicial Fees	19.3	21.1	215.2	218.6	244.5	250.2	88.0%	87.4%
Insurance	1.5	1.6	62.5	59.3	77.0	72.5	81.2%	81.8%
Disproportionate Share	—	—	109.0	110.0	109.0	110.0	100.0%	100.0%
Master Settlement Agreement	—	—	138.6	164.6	137.5	162.1	100.8%	101.5%
Highway Fund Transfer In	49.2	49.1	215.9	218.1	215.9	218.1	100.0%	100.0%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	14.4	19.1	196.7	201.5	233.3	205.5	84.3%	98.1%
Total Non-Tax Revenue	<u>\$ 86.6</u>	<u>\$ 92.0</u>	<u>\$ 954.2</u>	<u>\$ 987.7</u>	<u>\$ 1,028.5</u>	<u>\$ 1,032.1</u>	<u>92.8%</u>	<u>95.7%</u>
Total Tax and Non-Tax Revenue	<u>\$ 1,793.3</u>	<u>\$ 1,244.8</u>	<u>\$ 19,474.1</u>	<u>\$ 18,266.4</u>	<u>\$ 21,001.1</u>	<u>\$ 20,603.4</u>	<u>92.7%</u>	<u>88.7%</u>
Total Availability	<u>\$ 2,869.3</u>	<u>\$ 2,283.1</u>	<u>\$ 19,743.5</u>	<u>\$ 18,617.3</u>	<u>\$ 21,270.5</u>	<u>\$ 20,954.3</u>	<u>92.8%</u>	<u>88.8%</u>
Appropriation Expenditures:								
Current Operations	\$ 1,794.9	\$ 1,819.2	\$ 18,105.4	\$ 17,720.2	\$ 20,346.8	\$ 19,893.7	89.0%	89.1%
Capital Improvements:								
Funded by General Fund	—	—	13.6	27.9	13.6	27.9	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	203.2	172.9	566.9	578.2	721.6	709.2	78.6%	81.5%
Total Appropriation Expenditures	<u>\$ 1,998.1</u>	<u>\$ 1,992.1</u>	<u>\$ 18,685.9</u>	<u>\$ 18,326.3</u>	<u>\$ 21,082.0</u>	<u>\$ 20,630.8</u>	<u>88.6%</u>	<u>88.8%</u>
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 871.2</u>	<u>\$ 291.0</u>	<u>\$ 1,057.6</u>	<u>\$ 291.0</u>	<u>\$ 188.5</u>	<u>\$ 323.5</u>		
Reservations								
Medicaid Contingency	—	—	(186.4)	—	(186.4)	—		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 871.2</u>	<u>\$ 291.0</u>	<u>\$ 871.2</u>	<u>\$ 291.0</u>	<u>\$ 2.1</u>	<u>\$ 323.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MAY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	May				Year-To-Date Through May			
	FY 2015	FY 2014	Change	% Change	FY 2015	FY 2014	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,000.2	\$ 394.2	\$ 606.0	153.7%	\$ 10,119.8	\$ 9,406.2	\$ 713.6	7.6%
Corporate Income	28.8	23.8	5.0	21.0%	1,029.0	1,068.4	(39.4)	(3.7)%
Sales and Use	579.6	440.9	138.7	31.5%	5,822.6	5,081.8	740.8	14.6%
Franchise	38.7	30.8	7.9	25.6%	525.6	710.6	(185.0)	(26.0)%
Insurance	(8.6)	(27.1)	18.5	68.3%	365.2	319.4	45.8	14.3%
Beverage	30.2	28.9	1.3	4.5%	286.5	274.3	12.2	4.4%
Inheritance	0.9	0.2	0.7	350.0%	2.7	13.6	(10.9)	(80.1)%
Privilege License	2.7	1.1	1.6	145.5%	37.8	41.2	(3.4)	(8.3)%
Tobacco Products	22.0	21.0	1.0	4.8%	227.2	233.6	(6.4)	(2.7)%
Real Estate Conveyance Excise	5.3	3.8	1.5	39.5%	49.8	41.2	8.6	20.9%
Gift	—	—	—	—	0.2	0.5	(0.3)	(60.0)%
Solid Waste	1.1	1.2	(0.1)	(8.3)%	5.9	5.5	0.4	7.3%
White Goods Disposal	0.4	0.3	0.1	33.3%	2.3	1.7	0.6	35.3%
Scrap Tire Disposal	2.0	1.3	0.7	53.8%	7.0	6.5	0.5	7.7%
Freight Car Lines	0.1	0.1	—	—	0.3	0.3	—	—
Piped Natural Gas	—	3.9	(3.9)	(100.0)%	0.1	41.4	(41.3)	(99.8)%
Mill Machinery	3.1	3.5	(0.4)	(11.4)%	37.7	32.4	5.3	16.4%
Processed Refunds Pending	—	225.0	(225.0)	(100.0)%	—	—	—	—
Other	0.2	(0.1)	0.3	300.0%	0.2	0.1	0.1	100.0%
Total Tax Revenue	\$ 1,706.7	\$ 1,152.8	\$ 553.9	48.0%	\$ 18,519.9	\$ 17,278.7	\$ 1,241.2	7.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.2	\$ 1.1	\$ 1.1	100.0%	\$ 16.3	\$ 15.6	\$ 0.7	4.5%
Judicial Fees	19.3	21.1	(1.8)	(8.5)%	215.2	218.6	(3.4)	(1.6)%
Insurance	1.5	1.6	(0.1)	(6.3)%	62.5	59.3	3.2	5.4%
Disproportionate Share	—	—	—	—	109.0	110.0	(1.0)	(0.9)%
Master Settlement Agreement	—	—	—	—	138.6	164.6	(26.0)	(15.8)%
Highway Fund Transfer In	49.2	49.1	0.1	0.2%	215.9	218.1	(2.2)	(1.0)%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	14.4	19.1	(4.7)	(24.6)%	196.7	201.5	(4.8)	(2.4)%
Total Non-Tax Revenue	\$ 86.6	\$ 92.0	\$ (5.4)	(5.9)%	\$ 954.2	\$ 987.7	\$ (33.5)	(3.4)%
Total Tax and Non-Tax Revenue	\$ 1,793.3	\$ 1,244.8	\$ 548.5	44.1%	\$ 19,474.1	\$ 18,266.4	\$ 1,207.7	6.6%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

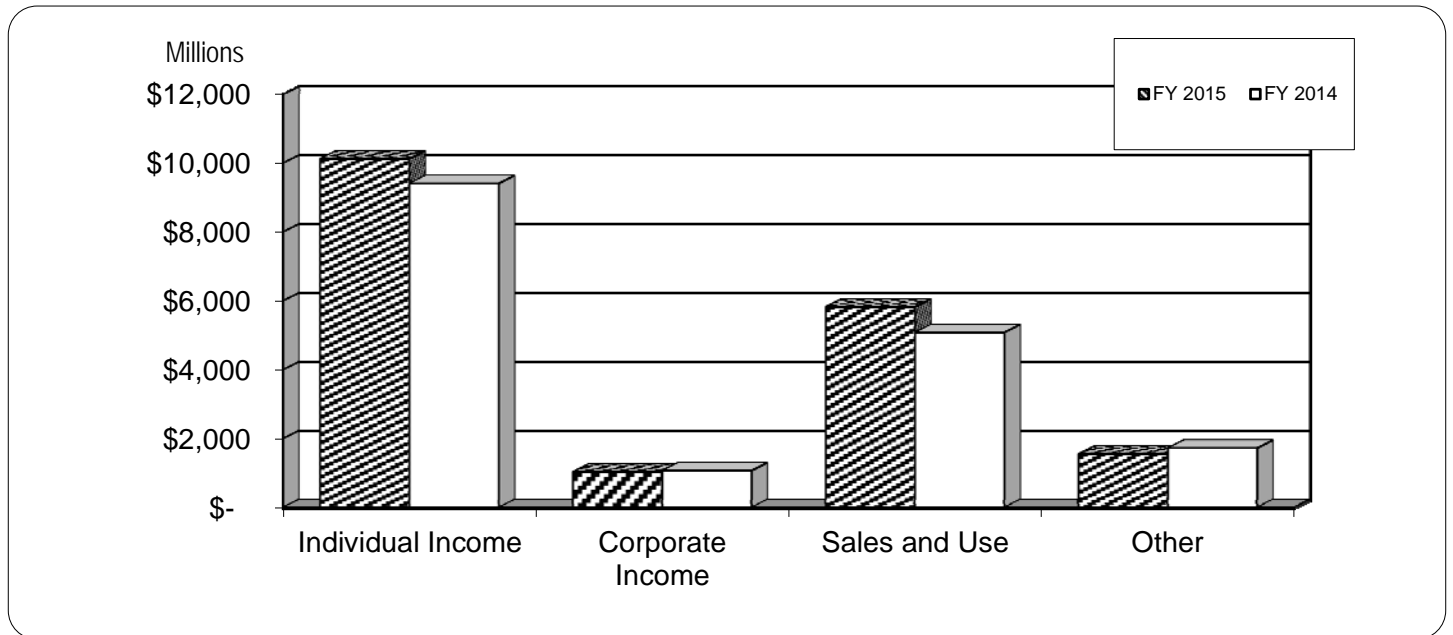
For fiscal year 2015, when compared to the prior year through May 31, actual net tax and non-tax revenues increased by \$1.207 billion, or 6.6%. Tax revenues through May 2015 increased by \$1.241 billion, or 7.2%, and non-tax revenues decreased by \$33.5 million, or 3.4%.

The Fiscal Research Division estimates that General Fund revenue through May is \$418.9 million above the consensus revenue target. The revenue targets are monthly projections based on the May 2014 consensus forecast and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

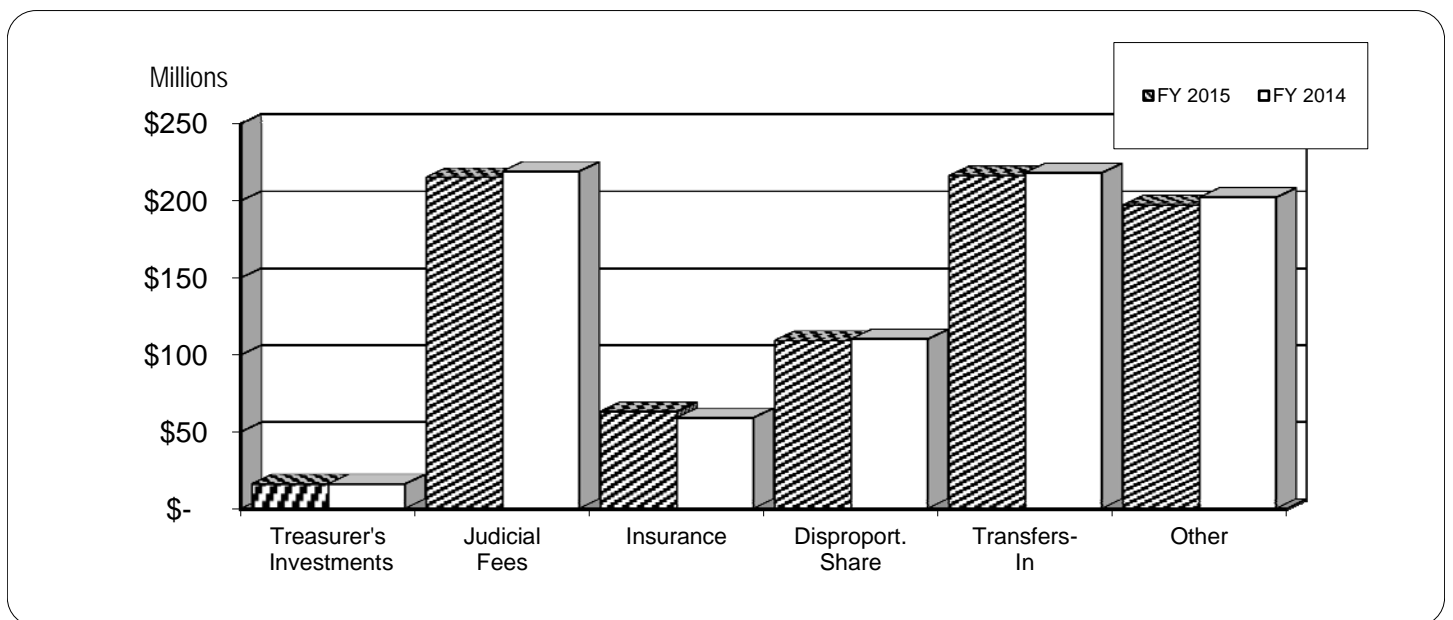
FISCAL YEAR-TO-DATE MAY 31, 2015 AND MAY 31, 2014



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2015 AND MAY 31, 2014



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE MAY 31, 2015 AND MAY 31, 2014

Expressed in Millions

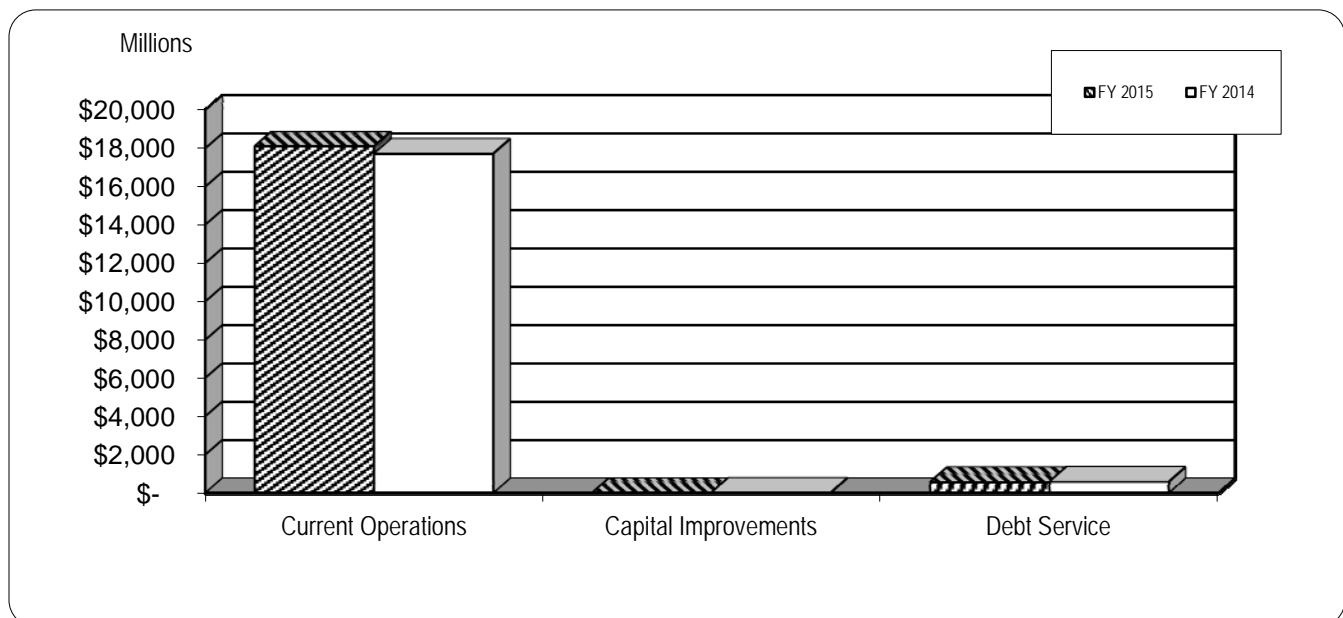
Current Operations	FY 2015	FY 2014	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2015	FY 2014
General Government	\$ 336.5	\$ 331.3	\$ 5.2	1.6%	1.8%	1.8%
Education	10,605.6	10,244.7	360.9	3.5%	56.8%	55.9%
Health and Human Services	4,577.4	4,539.1	38.3	0.8%	24.5%	24.8%
Economic Development	68.5	54.4	14.1	25.9%	0.4%	0.3%
Environment and Natural Resources	153.5	146.9	6.6	4.5%	0.8%	0.8%
Public Safety, Correction, and Regulation	2,195.6	2,182.1	13.5	0.6%	11.8%	11.9%
Agriculture	100.7	97.2	3.5	3.6%	0.5%	0.5%
Operating Reserves/Rounding	67.6	124.5	(56.9)	(45.7%)	0.4%	0.7%
<i>Total Current Operations</i>	<u>\$ 18,105.4</u>	<u>\$ 17,720.2</u>	<u>\$ 385.2</u>	2.2%	96.9%	96.7%
Capital Improvements						
Funded by General Fund	13.6	27.9	(14.3)	(51.3%)	0.1%	0.2%
Debt Service	566.9	578.2	(11.3)	(2.0%)	3.0%	3.2%
Total Appropriation Expenditures	<u>\$ 18,685.9</u>	<u>\$ 18,326.3</u>	<u>\$ 359.6</u>	2.0%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE MAY 31, 2015 AND MAY 31, 2014



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2015 were more than actual appropriation expenditures through May 2014 by \$359.6 million, or 2.0%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2015 were more than appropriation expenditures through May 2014 by \$385.2 million, or 2.2%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		May		Year-To-Date				Year-To-Date	
		FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 3.1	\$ 4.3	\$ 48.7	\$ 46.3	\$ 52.5	\$ 52.4	92.8%	88.4%
Governor's Office	0.4	0.5	4.8	4.7	5.6	5.5	85.7%	85.5%
Office of State Budget	0.6	0.5	6.5	5.8	8.2	7.6	79.3%	76.3%
Housing Finance Agency	1.8	0.7	16.4	7.7	18.2	8.4	90.1%	91.7%
Lieutenant Governor	—	0.1	0.6	0.6	0.7	0.7	85.7%	85.7%
Secretary of State	0.9	0.9	10.4	10.3	11.7	11.7	88.9%	88.0%
State Auditor	0.9	0.6	9.5	8.6	11.7	11.4	81.2%	75.4%
State Treasurer	1.1	0.5	7.5	7.2	9.8	8.2	76.5%	87.8%
Retirement and Employee Benefits	1.7	0.6	18.6	21.5	20.7	22.4	89.9%	96.0%
Administration	2.2	0.1	54.7	56.5	66.3	70.1	82.5%	80.6%
Office of the State Controller	1.8	2.7	19.8	24.3	22.4	28.9	88.4%	84.1%
Revenue	5.9	7.4	72.9	70.3	80.4	81.7	90.7%	86.0%
Cultural Resources	4.0	4.9	57.6	57.6	64.5	64.4	89.3%	89.4%
Cultural Resources - Roanoke Island Commission	0.1	0.2	0.5	0.5	0.5	0.5	100.0%	100.0%
Board of Elections	0.5	0.4	4.4	4.0	6.8	6.3	64.7%	63.5%
Office of Administrative Hearings	0.4	0.4	4.0	3.8	5.1	5.3	78.4%	71.7%
	<u>\$ 25.4</u>	<u>\$ 26.4</u>	<u>\$ 336.5</u>	<u>\$ 331.3</u>	<u>\$ 387.1</u>	<u>\$ 387.5</u>	86.9%	85.5%
Reserves - General Assembly	\$ —	\$ 0.8	\$ 1.6	\$ 2.8	\$ 1.7	\$ 4.9	94.1%	57.1%
Reserves - Contingency & Emergency	—	—	—	—	4.3	4.3	—	—
Reserves - Salary Adjustments	—	—	—	—	0.4	3.9	—	—
Reserves - Job Development Incentive Grants	—	—	47.5	51.8	47.5	51.8	100.0%	100.0%
Reserves - Severance Expenditure	—	—	(8.7)	—	(3.7)	8.7	235.1%	—
Reserves - State Employee Benefits	—	—	—	—	5.9	—	—	—
Reserves - IT Fund	—	24.4	28.9	31.7	44.3	36.9	65.2%	85.9%
Reserves - Retirement Rate Adjustment	—	—	—	—	(5.8)	—	—	—
Reserves - One North Carolina Fund	—	—	1.9	9.0	1.9	9.0	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	2.0	2.0	2.0	2.0	100.0%	100.0%
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	—	27.0	—	27.0	—	100.0%
Reserves - Pending Legislation	—	—	(0.1)	—	1.7	0.1	(5.9%)	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	0.3	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(5.6)	—	—	10.0	—	—
	<u>\$ —</u>	<u>\$ 25.2</u>	<u>\$ 67.5</u>	<u>\$ 124.3</u>	<u>\$ 106.5</u>	<u>\$ 158.6</u>	63.4%	78.4%
Total - General Government	<u>\$ 25.4</u>	<u>\$ 51.6</u>	<u>\$ 404.0</u>	<u>\$ 455.6</u>	<u>\$ 493.6</u>	<u>\$ 546.1</u>	81.8%	83.4%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	May		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Education								
Public Instruction	\$ 748.5	\$ 720.5	\$ 7,560.5	\$ 7,252.7	\$ 8,171.1	\$ 7,920.1	92.5%	91.6%
Community Colleges	115.2	117.3	911.8	880.8	1,050.1	1,029.0	86.8%	85.6%
	<u>\$ 863.7</u>	<u>\$ 837.8</u>	<u>\$ 8,472.3</u>	<u>\$ 8,133.5</u>	<u>\$ 9,221.2</u>	<u>\$ 8,949.1</u>	91.9%	90.9%
University System								
University of North Carolina - General Admin.	\$ 3.5	\$ 3.3	\$ 36.6	\$ 32.6	\$ 40.9	\$ 38.3	89.5%	85.1%
UNC - GA Institutional Programs and Facilities	—	—	17.0	16.0	24.2	19.3	70.2%	82.9%
UNC - GA Related Educational Programs	—	0.2	104.2	81.7	108.0	82.2	96.5%	99.4%
UNC - GA Aid to Private Institutions	2.1	1.7	93.1	91.5	108.2	97.0	86.0%	94.3%
UNC - Chapel Hill Academic Affairs	52.7	36.0	213.9	212.0	254.3	265.5	84.1%	79.8%
UNC - Chapel Hill Health Affairs	26.3	22.3	151.8	153.3	188.0	181.8	80.7%	84.3%
UNC - Chapel Hill Area Health Affairs	2.3	6.3	31.7	36.8	41.3	41.6	76.8%	88.5%
NCSU - Academic Affairs	39.6	45.3	309.6	313.5	393.4	387.0	78.7%	81.0%
NCSU - Agricultural Research	4.2	4.8	48.0	48.3	53.2	53.4	90.2%	90.4%
NCSU - Agricultural Extension Service	3.1	3.3	34.8	34.8	38.6	38.6	90.2%	90.2%
University of North Carolina at Greensboro	16.5	16.6	114.2	119.4	145.3	149.2	78.6%	80.0%
University of North Carolina at Charlotte	24.0	21.3	146.0	137.9	201.3	195.6	72.5%	70.5%
University of North Carolina at Asheville	4.0	3.8	32.0	30.9	38.0	37.3	84.2%	82.8%
University of North Carolina at Wilmington	9.1	8.9	74.8	73.5	101.6	98.8	73.6%	74.4%
University of North Carolina at Pembroke	5.0	5.6	43.4	43.8	53.8	52.6	80.7%	83.3%
East Carolina University	24.3	23.5	145.4	146.6	209.9	214.1	69.3%	68.5%
ECU - Health Affairs	5.6	6.0	52.9	54.8	65.5	65.1	80.8%	84.2%
North Carolina A&T University	16.3	8.3	75.7	80.1	92.4	93.8	81.9%	85.4%
Western Carolina University	9.3	9.5	64.0	60.3	86.2	83.5	74.2%	72.2%
Appalachian State University	16.2	16.0	108.6	104.3	128.0	129.2	84.8%	80.7%
Winston-Salem State University	6.3	3.6	56.5	57.6	64.7	65.4	87.3%	88.1%
Elizabeth City State University	2.3	2.4	26.2	29.7	31.4	33.9	83.4%	87.6%
Fayetteville State University	4.6	4.4	43.8	44.0	49.3	49.5	88.8%	88.9%
North Carolina Central University	6.7	7.7	69.7	66.2	83.0	80.6	84.0%	82.1%
University of North Carolina School of the Arts	2.3	4.6	21.3	24.1	28.9	32.0	73.7%	75.3%
North Carolina School of Science and Mathematics	1.7	1.6	18.1	17.5	19.8	19.1	91.4%	91.6%
Total University System	<u>\$ 288.0</u>	<u>\$ 267.0</u>	<u>\$ 2,133.3</u>	<u>\$ 2,111.2</u>	<u>\$ 2,649.2</u>	<u>\$ 2,604.4</u>	80.5%	81.1%
Total - Education	<u>\$ 1,151.7</u>	<u>\$ 1,104.8</u>	<u>\$ 10,605.6</u>	<u>\$ 10,244.7</u>	<u>\$ 11,870.4</u>	<u>\$ 11,553.5</u>	89.3%	88.7%
Health and Human Services								
HHS - Administration and Support	\$ 7.8	\$ 10.3	\$ 78.9	\$ 81.6	\$ 92.8	\$ 90.4	85.0%	90.3%
Aging	4.3	2.9	37.6	36.3	42.9	44.1	87.6%	82.3%
Child Development	26.1	23.6	193.4	207.0	217.6	250.0	88.9%	82.8%
Health Services	6.9	13.3	95.1	114.5	137.5	144.0	69.2%	79.5%
Social Services	(37.4)	14.1	102.1	148.0	185.0	174.2	55.2%	85.0%
Medical Assistance	311.5	312.9	3,338.6	3,222.4	3,688.4	3,467.4	90.5%	92.9%
Children's Health Insurance	3.2	3.5	38.1	55.2	41.9	68.0	90.9%	81.2%
Services for the Blind and Deaf/HH	0.6	1.3	5.5	6.0	8.1	8.2	67.9%	73.2%
Mental Health/DD/SAS	63.6	52.9	649.6	626.0	685.7	696.4	94.7%	89.9%
Health Services Regulations	1.6	2.0	10.8	10.9	16.0	16.5	67.5%	66.1%
Vocational Rehabilitation	3.5	3.1	27.7	31.2	37.8	38.5	73.3%	81.0%
Total - Health and Human Services	<u>\$ 391.7</u>	<u>\$ 439.9</u>	<u>\$ 4,577.4</u>	<u>\$ 4,539.1</u>	<u>\$ 5,153.7</u>	<u>\$ 4,997.7</u>	88.8%	90.8%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended		
	May		Year-To-Date		Budget		Year-To-Date		
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	
Economic Development									
Commerce	\$ 1.7	\$ 3.1	\$ 52.6	\$ 35.6	\$ 88.1	\$ 52.3	59.7%	68.1%	
Commerce - State Aid to Nonstate Entities	1.2	1.8	15.9	18.8	17.5	21.7	90.9%	86.6%	
Total - Economic Development	\$ 2.9	\$ 4.9	\$ 68.5	\$ 54.4	\$ 105.6	\$ 74.0	64.9%	73.5%	
Environment and Natural Resources									
Environment and Natural Resources	\$ 11.2	\$ 12.1	\$ 143.4	\$ 135.6	\$ 159.9	\$ 154.8	89.7%	87.6%	
Environment and Natural Resources - State Aid	—	—	—	—	—	—	—	—	
Wildlife Resources	0.8	1.1	10.1	11.3	11.3	12.6	89.4%	89.7%	
Total - Environment and Natural Resources	\$ 12.0	\$ 13.2	\$ 153.5	\$ 146.9	\$ 171.2	\$ 167.4	89.7%	87.8%	
Public Safety, Correction, and Regulation									
Judicial	\$ 48.3	\$ 49.2	\$ 527.2	\$ 525.1	\$ 580.2	\$ 575.8	90.9%	91.2%	
Justice	4.7	6.3	45.5	70.8	50.1	80.5	90.8%	88.0%	
Labor	1.5	1.5	12.5	13.1	16.0	16.7	78.1%	78.4%	
Insurance	2.1	2.8	33.1	33.4	38.4	38.6	86.2%	86.5%	
Insurance - RICO	—	—	—	—	—	—	—	—	
Public Safety	145.2	134.5	1,577.3	1,539.7	1,750.4	1,728.0	90.1%	89.1%	
Total - Public Safety, Correction, and Regulation	\$ 201.8	\$ 194.3	\$ 2,195.6	\$ 2,182.1	\$ 2,435.1	\$ 2,439.6	90.2%	89.4%	
Agriculture									
Agriculture and Consumer Services	\$ 9.5	\$ 10.5	\$ 100.7	\$ 97.2	\$ 117.7	\$ 115.6	85.6%	84.1%	
Rounding [*]	\$ (0.1)	\$ —	\$ 0.1	\$ 0.2	\$ (0.5)	\$ (0.2)	N/A	N/A	
Total Current Operations	\$ 1,794.9	\$ 1,819.2	\$ 18,105.4	\$ 17,720.2	\$ 20,346.8	\$ 19,893.7	89.0%	89.1%	
Capital Improvements									
Funded by General Fund	\$ —	\$ —	\$ 13.6	\$ 27.9	\$ 13.6	\$ 27.9	100.0%	100.0%	
Repairs and Renovations	—	—	—	—	—	—	—	—	
Total - Capital Improvements	\$ —	\$ —	\$ 13.6	\$ 27.9	\$ 13.6	\$ 27.9	100.0%	100.0%	
Debt Service	\$ 203.2	\$ 172.9	\$ 566.9	\$ 578.2	\$ 721.6	\$ 709.2	78.6%	81.5%	
Total Appropriation Expenditures	\$ 1,998.1	\$ 1,992.1	\$ 18,685.9	\$ 18,326.3	\$ 21,082.0	\$ 20,630.8	88.6%	88.8%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 6,046	\$ 53,968	\$ 15,420	\$ 154,669
Total - Agriculture	\$ 6,046	\$ 53,968	\$ 15,420	\$ 154,669
Debt Service				
State Treasurer	\$ -	\$ 2,238	\$ 203,205	\$ 567,541
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 2,238	\$ 203,205	\$ 569,157
Education				
Public Instruction	\$ 176,404	\$ 2,020,450	\$ 922,659	\$ 9,580,943
Community Colleges	35,884	585,843	150,173	1,497,664
UNC Systems	100,670	2,557,646	392,369	4,691,022
Total - Education	\$ 312,958	\$ 5,163,939	\$ 1,465,201	\$ 15,769,629
Economic Development				
Commerce	\$ 4,834	\$ 56,504	\$ 6,469	\$ 109,080
Commerce-State Aid	2	513	1,286	16,456
Total - Economic Development	\$ 4,836	\$ 57,017	\$ 7,755	\$ 125,536
Environment & Natural Resources				
Environment and Natural Resources	\$ 9,738	\$ 72,123	\$ 21,566	\$ 215,564
Wildlife Resources	5,435	58,098	6,227	68,211
Total - Environ. & Natural Resources	\$ 15,173	\$ 130,221	\$ 27,793	\$ 283,775
General Government				
General Assembly	\$ 1,810	\$ 4,639	\$ 4,881	\$ 53,308
Governor	177	1,530	579	6,370
Governor-Special Projects	5,328	45,573	5,333	45,184
Budget, Planning & Management	81	3,938	704	10,416
Housing Finance Authority	-	-	1,798	16,444
Governor	-	-	-	1,575
Lt. Governor	-	17	55	634
Secretary of State	13	313	974	10,730
State Auditor	381	5,360	1,193	14,821
State Treasurer-Administration	2,784	27,624	3,952	35,153
State Treasurer-Retirement	-	-	1,713	18,606
Administration	8,050	52,409	10,156	107,062
State Controller	46	975	1,833	20,809
Revenue	3,308	30,394	9,186	103,315
Cultural Resources	1,462	7,927	5,559	65,576
Cultural Resources-Roanoke Island	-	26	50	492
Board of Elections	-	916	456	5,285
Administrative Hearings	118	1,618	482	5,571
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-JDIG	-	-	-	47,474
Reserve-Severance	-	8,706	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	463	28,938
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-One NC Fund	-	-	-	1,856
Reserve-Future Benefit Needs	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	-
Reserve - Pending Legislation	-	83	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	10,020	-	4,420
Other	-	-	-	-
Total - General Government	\$ 23,558	\$ 202,068	\$ 49,367	\$ 606,039
Health and Human Services				
HHS-Administration	\$ 14,877	\$ 94,460	\$ 28,146	\$ 173,360
Aging	3,217	47,363	7,515	84,999
Child Development	30,203	409,389	56,321	602,757
Health Services	50,131	566,630	57,670	661,767
Social Services	82,928	901,893	44,014	1,004,006
Medical Assistance	730,657	8,899,245	1,042,186	12,237,818
NC Health Choice	10,185	125,911	13,343	163,970
Blind Services	1,896	20,087	2,589	25,581
Mental Health	37,680	616,325	104,629	1,265,900
Facility Services	2,988	38,419	4,977	49,222
Vocational Rehabilitation Services	7,582	86,956	10,853	114,700
Total - Health and Human Services	\$ 972,344	\$ 11,806,678	\$ 1,372,243	\$ 16,384,080
Public Safety, Correction, and Regulation				
Judicial	\$ 205	\$ 1,877	\$ 39,305	\$ 423,494
Judicial-Indigent Defense	743	9,881	9,813	115,475
Justice	1,712	24,941	6,297	70,422
Labor	1,152	14,502	2,627	27,015
Insurance	1,423	9,461	3,461	42,565
Public Safety	14,787	166,415	162,561	1,743,688
Total - Public Safety, Correction and Regulation	\$ 20,022	\$ 227,077	\$ 224,064	\$ 2,422,659
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 13,560
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 13,560
Tax Codes				
Inheritance	\$ 882	\$ 3,199	\$ 14	\$ 521
License Schedule B	2,753	42,459	43	4,695
Tobacco	24,502	253,959	2,522	26,781
Franchise	39,166	581,012	513	55,411
Individual Income	1,117,985	11,283,625	117,780	1,163,787
Sales & Use	870,790	9,266,133	291,188	3,443,538
Beverage	30,224	326,273	22	39,751
Gift	-	224	-	14
Freight Car	69	288	-	-
Insurance	(1,988)	378,608	6,576	13,418
Piped Natural Gas	-	6,295	-	6,154
Corporate Income	52,968	1,260,495	24,123	231,494
Real Estate	5,281	49,812	-	3
White Goods	461	4,431	17	2,101

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Scrap Tire	2,285	16,504	192	9,455
Manufacturing	3,177	38,144	8	402
Solid Waste	1,112	18,420	-	12,503
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,149,667	\$ 23,529,881	\$ 442,998	\$ 5,010,028
Nontax Codes				
Insurance-Nontax	\$ -	\$ 20,169	\$ -	\$ -
Secretary of State-Nontax	5,766	98,875	76	510
License & Fees-Nontax	1,539	48,159	31	5,848
Gas & Oil Inspection	213	1,173	-	-
Deed Mortgage Registration Fee	589	5,933	471	4,746
Board of Elections	14	151	12	99
DHHS	153	1,237	47	58
Disproportionate Share	-	109,000	-	-
ABC Board	1,776	9,212	4,377	8,299
Eastern Region Eco Dev Comm	330	745	-	-
Master Settlement Agreement	-	155,069	-	16,447
Treasurer Investment	2,202	16,336	-	-
Rural Center Reversion	-	1,748	-	-
Fees & Penalties	430	3,917	337	3,491
DPS - ABC Board	6,938	23,155	79	650
Risk Pool Reversion	-	2,854	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	19,304	215,213	-	8
Sales & Use	729	8,615	-	-
Intra State Transfer	438	27,838	-	-
Highway Transfer	49,146	215,872	-	-
Probation Supervision Fees	1,010	12,029	-	-
DWI Restoration Fees	51	498	-	-
DWI Service Fees	546	6,513	-	-
Sales Tax Refund	-	1,993	-	-
Miscellaneous	4	25	-	2
Parole Supervision Fees	98	1,030	-	-
Banking & Investment Fees	993	7,044	-	-
Total - Nontax Codes	\$ 92,269	\$ 994,403	\$ 5,430	\$ 40,158
Total Reverting	\$ 3,596,873	\$ 42,167,490	\$ 3,813,476	\$ 41,379,290
Beginning Unreserved Cash	\$ 269,403			
Year-To-Date Receipts	42,167,490			
Year-To-Date Disbursements	41,379,290			
Reservations:				
Medicaid Contingency	(186,373)			
Ending Unreserved Cash	\$ 871,230			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,240	\$ 10	\$ 10,709	\$ 893	\$ 8,086	\$ 19,863
Total Agriculture	\$ 17,240	\$ 10	\$ 10,709	\$ 893	\$ 8,086	\$ 19,863
Debt Service						
State Treasurer-Bond Refund	\$ 546	\$ -	\$ 45	\$ -	\$ 136	\$ 455
State Treasurer-Retirement	-	86,380	392,733	86,380	392,733	-
Total - Debt Service	\$ 546	\$ 86,380	\$ 392,778	\$ 86,380	\$ 392,869	\$ 455
Education						
Public Instruction-Special Revenue	\$ 10,586	\$ 6,343	\$ 63,889	\$ 7,131	\$ 55,290	\$ 19,185
Public Instruction-School Technology	11,907	10	21,188	3,517	22,605	10,490
Public Instruction-IT Projects	1,821	-	7,035	2,534	6,747	2,109
Public Instruction-Public School Bldg Fund	120,552	55	78,174	20,834	89,067	109,659
Public Instruction-Trust	11,856	501	17,174	31	21,813	7,217
Public Instruction-Local Payroll	34	5,276	59,984	5,088	59,412	606
Public Instruction-Internal Service	63,500	493	67,468	3,010	69,642	61,326
Community Colleges-Special Revenue	8,460	1,349	8,854	1,417	9,141	8,173
Community Colleges-IT Projects	5,403	-	4,464	19	2,874	6,993
Community Colleges-Trust	2,518	4	17,047	76	15,134	4,431
Total - Education	\$ 236,637	\$ 14,031	\$ 345,277	\$ 43,657	\$ 351,725	\$ 230,189
Economic Development						
Commerce-Floyd Relief	\$ 3,323	\$ -	\$ 41	\$ -	\$ 3,223	\$ 141
Commerce-Special Revenue	39,957	9,672	194,952	12,321	189,241	45,668
Commerce-IT Projects	874	-	-	26	441	433
Commerce-Trust	155	-	5	-	3	157
Commerce-CDBG	9,100	6	368	-	45	9,423
Commerce-Div of Employ Sec	15,715	8,837	107,758	7,256	101,133	22,340
Total - Economic Development	\$ 69,124	\$ 18,515	\$ 303,124	\$ 19,603	\$ 294,086	\$ 78,162
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 34	\$ -	\$ 149	\$ 23	\$ 129	\$ 54
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	70,199	2,469	29,851	3,045	43,325	56,725
Environment and Natural Resources	1,118	334	8,849	375	4,913	5,054
Wildlife	17,508	4,699	43,841	5,846	46,820	14,529
Total - Environment and Natural Resources	\$ 89,620	\$ 7,502	\$ 82,690	\$ 9,289	\$ 95,187	\$ 77,123

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 65,712	\$ 9	\$ 391,746	\$ 32	\$ 456,409	\$ 1,049
Governor's Office-Disaster Relief	-	159	11,336	159	11,336	-
Payroll Imprest Fund	-	627,110	7,048,587	627,110	7,048,587	-
General Assembly	13,114	-	-	1,700	3,700	9,414
State Treasurer	2,957	2,136	8,616	316	3,787	7,786
State Treasurer-Blount St. Properties	5,455	-	6	-	5,461	-
Administration	25,859	3,156	44,626	6,740	34,824	35,661
State Controller	35,882	971	8,854	332	12,324	32,412
Revenue-Project Collect	56,111	2,930	28,175	2,229	27,744	56,542
Revenue-Tax Distribution	-	255,318	3,022,619	255,318	3,022,619	-
Revenue-Lee Act Credits	290	9	181	-	160	311
Revenue-Tax Transfer Fees	2,717	93	1,813	21	763	3,767
Revenue-IT Project	29,902	-	7,597	783	8,990	28,509
Revenue-E 911 Fee	1,445	1,401	9,011	1,068	8,784	1,672
Cultural Resources	149	8	319	16	182	286
Cultural Resources-Interest Bearing	173	4	104	3	145	132
Board of Elections	4,123	15	31	-	13	4,141
NC Infrastructure Finance Corporation	-	118,290	214,411	118,290	214,411	-
Information Technology	21,788	726	33,476	2,692	40,887	14,377
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	753	63	520	12	191	1,082
Total - General Government	\$ 266,430	\$ 1,012,398	\$ 10,832,028	\$ 1,016,821	\$ 10,901,317	\$ 197,141
Health and Human Services						
Health Services	\$ -	\$ 11,685	\$ 187,130	\$ 11,653	\$ 186,966	\$ 164
Social Services	2,730	274	6,234	800	6,045	2,919
Medical Assistance	6,223	36,933	231,485	23,185	186,864	50,844
Facility Services	15,942	199	2,516	56	1,473	16,985
DHHS-Administration	16,821	14,424	88,033	12,683	86,943	17,911
Aging	-	-	65	-	65	-
Blind Services	5	1	10	1	10	5
Total - Health and Human Services	\$ 41,721	\$ 63,516	\$ 515,473	\$ 48,378	\$ 468,366	\$ 88,828
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 253	\$ 7	\$ 100	\$ 8	\$ 87	\$ 266
Public Safety	91,374	5,350	111,304	9,503	110,695	91,983
Total - Public Safety, Correction and Regulation	\$ 91,627	\$ 5,357	\$ 111,404	\$ 9,511	\$ 110,782	\$ 92,249
Total Nonreverting	\$ 812,945	\$ 1,207,709	\$ 12,593,483	\$ 1,234,532	\$ 12,622,418	\$ 784,010

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).