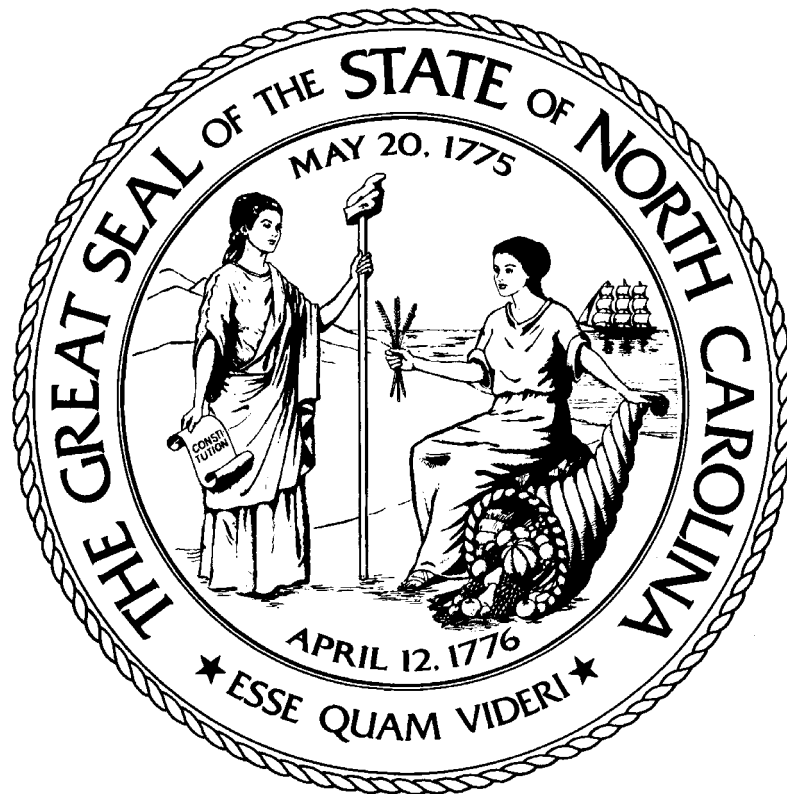


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
MAY 31, 2009



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

June 9, 2009

Enclosed is the *General Fund Monthly Financial Report* for the period ended May 31, 2009 of the 2009 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MAY 31, 2009

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		Liabilities	
Cash and Investments	\$ 842.4	Sales and Use Taxes Payable	\$ 349.3
		Tax Refunds Payable	—
		Due to Education Lottery Reserve	50.0
		Beverage Taxes Payable	—
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 399.3
		Fund Balance	
		Reserved :	
		Savings Reserve Account	\$ 436.6
		Job Development Incentive Grants Reserve	5.2
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	53.1
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	293.0
		Total Reserved	\$ 787.9
		Unreserved :	
		Fund Balance - July 1, 2008	\$ 599.0
		Transfer to Reserves	—
		Transfer from Reserves	45.3
		Excess of Receipts over (under) Disbursements	(989.1)
		Total Unreserved	\$ (344.8)
		Total Fund Balance	\$ 443.1
Total Assets	\$ 842.4	Total Liabilities and Fund Balance	\$ 842.4

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2009 AND MAY 31, 2008

Expressed in Millions

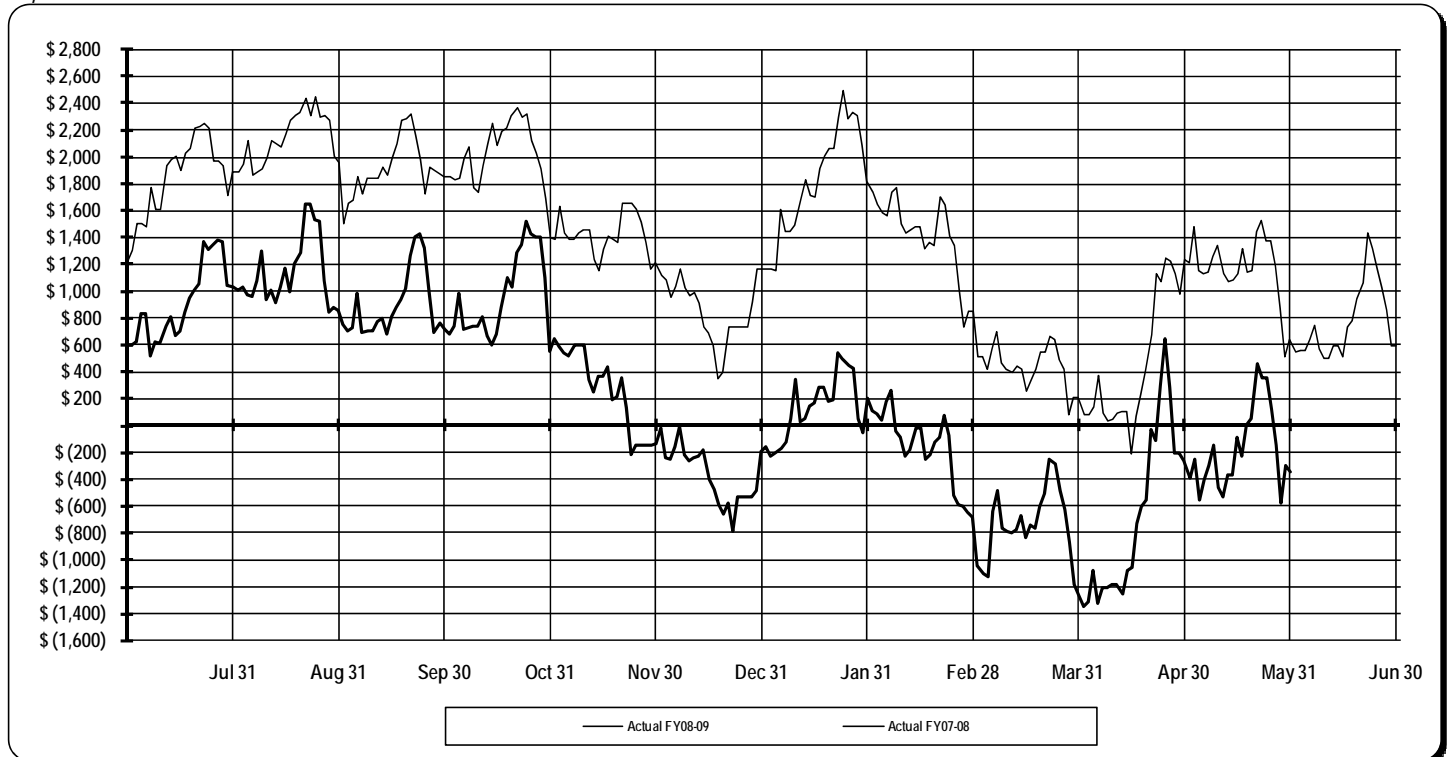
Fund Balance:	2008-09	2007-08	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 436.6	\$ 786.6	\$ (350.0)	(44.5)%
Job Development Incentive Grants.....	5.2	14.4	(9.2)	(63.9)%
Repairs and Renovations Reserve Account.....	—	—	—	—
Disproportionate Share.....	—	19.3	(19.3)	(100.0)%
Disaster Relief.....	53.1	102.4	(49.3)	(48.1)%
One NC Fund.....	—	1.1	(1.1)	(100.0)%
Non-reverting Departmental Funds.....	293.0	399.6	(106.6)	(26.7)%
Total Reserved.....	\$ 787.9	\$ 1,323.4	\$ (535.5)	(40.5)%
Unreserved:				
Fund Balance - July 1.....	\$ 599.0	\$ 1,221.2	\$ (622.2)	(50.9)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	45.3	—	45.3	—
Excess of Revenues Over (Under) Appropriation Expenditures...	(989.1)	(582.9)	(406.2)	69.7%
Total Unreserved.....	\$ (344.8)	\$ 638.3	\$ (983.1)	(154.0)%
Total Fund Balance.....	\$ 443.1	\$ 1,961.7	\$ (1,518.6)	(77.4)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE MAY 31, 2009 AND FISCAL YEAR ENDED MAY 31, 2008

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF MAY 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed in Millions

	May		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	2009	2008	2009	2008	2009	2008	2009	2008
	Beg. Unreserved Fund Balance	\$ (284.7)	\$ 1,242.1	\$ 599.0	\$ 1,221.2	\$ 599.0	\$ 1,221.2	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Fund	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	45.3	—	45.3	—		
	<u>\$ (284.7)</u>	<u>\$ 1,242.1</u>	<u>\$ 644.3</u>	<u>\$ 1,221.2</u>	<u>\$ 644.3</u>	<u>\$ 1,221.2</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 55.4	\$ 550.5	\$ 8,631.2	\$ 9,914.5	\$ 11,386.2	\$ 10,895.1	75.8%	91.0%
Corporate Income	11.3	(3.7)	635.1	833.1	1,191.5	1,095.2	53.3%	76.1%
Sales and Use	342.2	376.8	4,351.7	4,592.4	5,374.3	5,049.4	81.0%	90.9%
Franchise	29.1	25.2	654.6	571.7	587.0	549.0	111.5%	104.1%
Insurance	(4.8)	(5.8)	327.8	349.3	522.2	481.9	62.8%	72.5%
Beverage	21.8	20.7	205.2	200.9	233.8	219.7	87.8%	91.4%
Inheritance	9.4	16.4	100.2	146.8	161.7	171.8	62.0%	85.4%
Privilege License	1.7	2.7	28.3	46.0	56.0	48.3	50.5%	95.2%
Tobacco Products	17.6	19.6	209.3	217.2	236.2	238.9	88.6%	90.9%
Real Estate Conveyance Excise	(0.3)	(0.4)	1.9	4.4	—	—	—	—
Gift	0.1	0.2	12.1	17.2	16.5	16.7	73.3%	103.0%
Solid Waste	0.1	—	4.3	—	—	—	—	—
White Goods Disposal	0.3	0.4	0.6	0.8	—	—	—	—
Scrap Tire Disposal	1.1	1.2	2.4	2.5	—	—	—	—
Freight Car Lines	0.1	0.1	0.2	0.3	—	—	—	—
Piped Natural Gas	3.7	4.4	43.5	44.8	35.7	37.0	121.8%	121.1%
Mill Machinery	3.0	3.2	30.9	35.1	38.3	36.5	80.7%	96.2%
Processed Refunds Pending	505.0	—	—	—	n/a	n/a	n/a	n/a
Other	—	(0.1)	0.1	—	—	—	—	—
Total Tax Revenue	<u>\$ 996.8</u>	<u>\$ 1,011.4</u>	<u>\$ 15,239.4</u>	<u>\$ 16,977.0</u>	<u>\$ 19,839.4</u>	<u>\$ 18,839.5</u>	76.8%	90.1%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.8	\$ 16.4	\$ 112.8	\$ 224.0	\$ 248.1	\$ 212.1	45.5%	105.6%
Judicial Fees	15.6	16.7	175.9	182.5	204.8	208.1	85.9%	87.7%
Insurance	2.0	3.2	68.3	65.9	63.5	60.3	107.6%	109.3%
Disproportionate Share	—	—	100.0	100.0	100.0	100.0	100.0%	100.0%
Highway Fund Transfer In	—	—	13.2	18.2	—	18.2	—	100.0%
Highway Trust Fund Transfer In	36.9	43.1	147.5	172.5	147.5	172.5	100.0%	100.0%
Other	384.9	17.8	1,189.6	131.7	201.1	145.0	591.5%	90.8%
Total Non-Tax Revenue	<u>\$ 443.2</u>	<u>\$ 97.2</u>	<u>\$ 1,807.3</u>	<u>\$ 894.8</u>	<u>\$ 965.0</u>	<u>\$ 916.2</u>	187.3%	97.7%
Total Tax and Non-Tax Revenue	<u>\$ 1,440.0</u>	<u>\$ 1,108.6</u>	<u>\$ 17,046.7</u>	<u>\$ 17,871.8</u>	<u>\$ 20,804.4</u>	<u>\$ 19,755.7</u>	81.9%	90.5%
Total Availability	<u>\$ 1,155.3</u>	<u>\$ 2,350.7</u>	<u>\$ 17,691.0</u>	<u>\$ 19,093.0</u>	<u>\$ 21,448.7</u>	<u>\$ 20,976.9</u>	82.5%	91.0%
Appropriation Expenditures:								
Current Operations	\$ 1,515.3	\$ 1,718.0	\$ 17,542.2	\$ 17,726.1	\$ 20,583.8	\$ 19,818.7	85.2%	89.4%
Capital Improvements:								
Funded by General Fund	—	—	—	230.7	129.1	230.7	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(15.2)	(5.6)	493.6	497.9	643.1	610.2	76.8%	81.6%
Total Appropriation Expenditures	<u>\$ 1,500.1</u>	<u>\$ 1,712.4</u>	<u>\$ 18,035.8</u>	<u>\$ 18,454.7</u>	<u>\$ 21,356.0</u>	<u>\$ 20,659.6</u>	84.5%	89.3%
Unreserved Fund Balance	<u>\$ (344.8)</u>	<u>\$ 638.3</u>	<u>\$ (344.8)</u>	<u>\$ 638.3</u>	<u>\$ 92.7</u>	<u>\$ 317.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF MAY 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed in Millions

	May				Year-To-Date Through May			
	2009	2008	Change	% Change	2009	2008	Change	% Change
Tax Revenues:								
Individual Income ¹	\$ 55.4	\$ 550.5	\$ (495.1)	(89.9)%	\$ 8,631.2	\$ 9,914.5	\$ (1,283.3)	(12.9)%
Corporate Income	11.3	(3.7)	15.0	405.4%	635.1	833.1	(198.0)	(23.8)%
Sales and Use	342.2	376.8	(34.6)	(9.2)%	4,351.7	4,592.4	(240.7)	(5.2)%
Franchise	29.1	25.2	3.9	15.5%	654.6	571.7	82.9	14.5%
Insurance	(4.8)	(5.8)	1.0	17.2%	327.8	349.3	(21.5)	(6.2)%
Beverage	21.8	20.7	1.1	5.3%	205.2	200.9	4.3	2.1%
Inheritance	9.4	16.4	(7.0)	(42.7)%	100.2	146.8	(46.6)	(31.7)%
Privilege License	1.7	2.7	(1.0)	(37.0)%	28.3	46.0	(17.7)	(38.5)%
Tobacco Products	17.6	19.6	(2.0)	(10.2)%	209.3	217.2	(7.9)	(3.6)%
Real Estate Conveyance Excise	(0.3)	(0.4)	0.1	25.0%	1.9	4.4	(2.5)	(56.8)%
Gift	0.1	0.2	(0.1)	(50.0)%	12.1	17.2	(5.1)	(29.7)%
Solid Waste	0.1	—	0.1	—	4.3	—	4.3	—
White Goods Disposal	0.3	0.4	(0.1)	(25.0)%	0.6	0.8	(0.2)	(25.0)%
Scrap Tire Disposal	1.1	1.2	(0.1)	(8.3)%	2.4	2.5	(0.1)	(4.0)%
Freight Car Lines	0.1	0.1	—	—	0.2	0.3	(0.1)	(33.3)%
Piped Natural Gas	3.7	4.4	(0.7)	(15.9)%	43.5	44.8	(1.3)	(2.9)%
Mill Machinery	3.0	3.2	(0.2)	(6.3)%	30.9	35.1	(4.2)	(12.0)%
Processed Refunds Pending ¹	505.0	—	505.0	—	—	—	—	—
Other	—	(0.1)	0.1	100.0%	0.1	—	0.1	—
Total Tax Revenue	\$ 996.8	\$ 1,011.4	\$ (14.6)	(1.4)%	\$ 15,239.4	\$ 16,977.0	\$ (1,737.6)	(10.2)%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.8	\$ 16.4	\$ (12.6)	(76.8)%	\$ 112.8	\$ 224.0	\$ (111.2)	(49.6)%
Judicial Fees	15.6	16.7	(1.1)	(6.6)%	175.9	182.5	(6.6)	(3.6)%
Insurance	2.0	3.2	(1.2)	(37.5)%	68.3	65.9	2.4	3.6%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	—	—	—	—	13.2	18.2	(5.0)	(27.5)%
Highway Trust Fund Transfer In	36.9	43.1	(6.2)	(14.4)%	147.5	172.5	(25.0)	(14.5)%
Other	384.9	17.8	367.1	2062.4%	1,189.6	131.7	1,057.9	803.3%
Total Non-Tax Revenue	\$ 443.2	\$ 97.2	\$ 346.0	356.0%	\$ 1,807.3	\$ 894.8	\$ 912.5	102.0%
Total Tax and Non-Tax Revenue	\$ 1,440.0	\$ 1,108.6	\$ 331.4	29.9%	\$ 17,046.7	\$ 17,871.8	\$ (825.1)	(4.6)%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

¹ Reflects processing of prior month refunds.

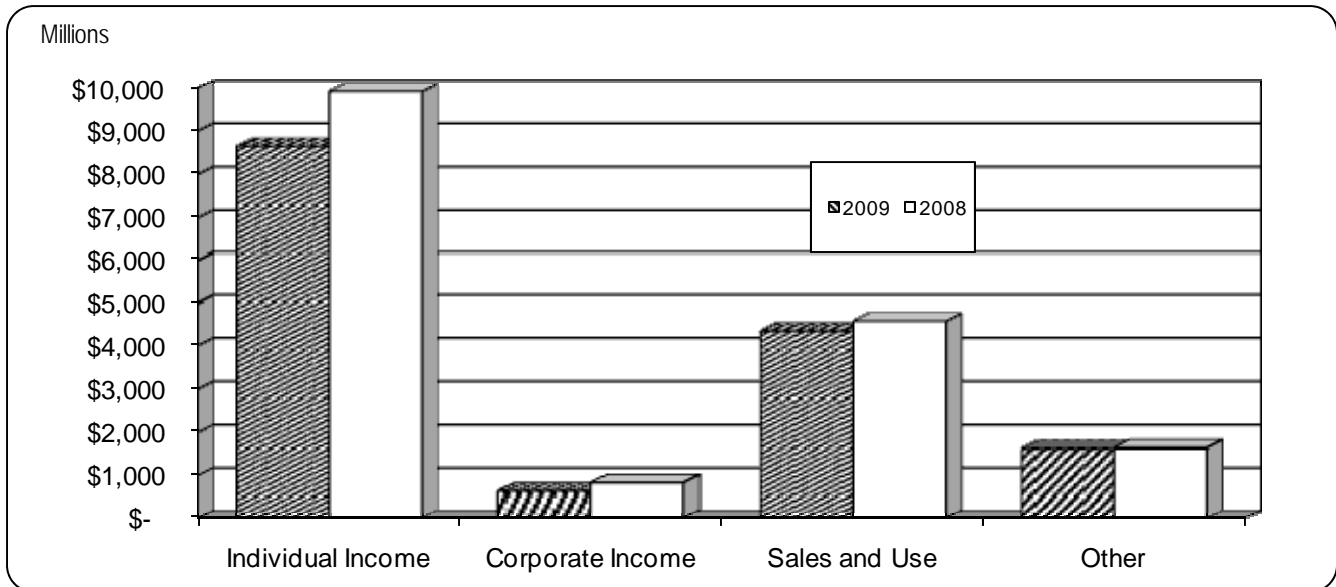
For fiscal year 2009, when compared to the prior year through May 31, actual net tax and non-tax revenues decreased by \$825.1 million, or 4.6%. Tax revenues through May 2009 declined by \$1,737.6 million, or 10.2%, and non-tax revenues increased by \$912.5 million, or 102%. During April Senate Bill 287 of Session Law 2009-16 was signed authorizing the transfer of up to \$250 million from the Savings Reserve Account to the Health Benefit Reserve Fund. The first transfer in April 2009 was \$100 million and the second transfer was in May 2009 for \$50 million. Two additional transfers of \$50 million each are scheduled for June 2009. Investment earnings for the year to date through May 2009 declined by \$111.2 million, or 49.6%, primarily due to lower cash availability for investment and a lower rate of return.

May continued to see a large increase in Other Non-Tax Revenues for the purpose of providing cash flow to meet the State's obligations. The Governor authorized in Executive Order #6 that specific reserved fund balances be released to the General Fund unreserved fund balance. The amount released in May totaled \$270.9 million. Also during May 2009, a transfer was made into the General Fund for \$150.8 million to reimburse the May payroll for the Department of Corrections, Administrative Office of the Courts and North Carolina Community College System from the American Recovery and Reinvestment Act. This amount is reflected in Other Non-Tax Revenue.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2009, due to the shortfall in revenue collections, the State has implemented a cash flow management process that monitors state agency spending requirements. April 2009 ended with \$505 million in processed refunds pending and by May 31, 2009, all pending refunds processed had been disbursed.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

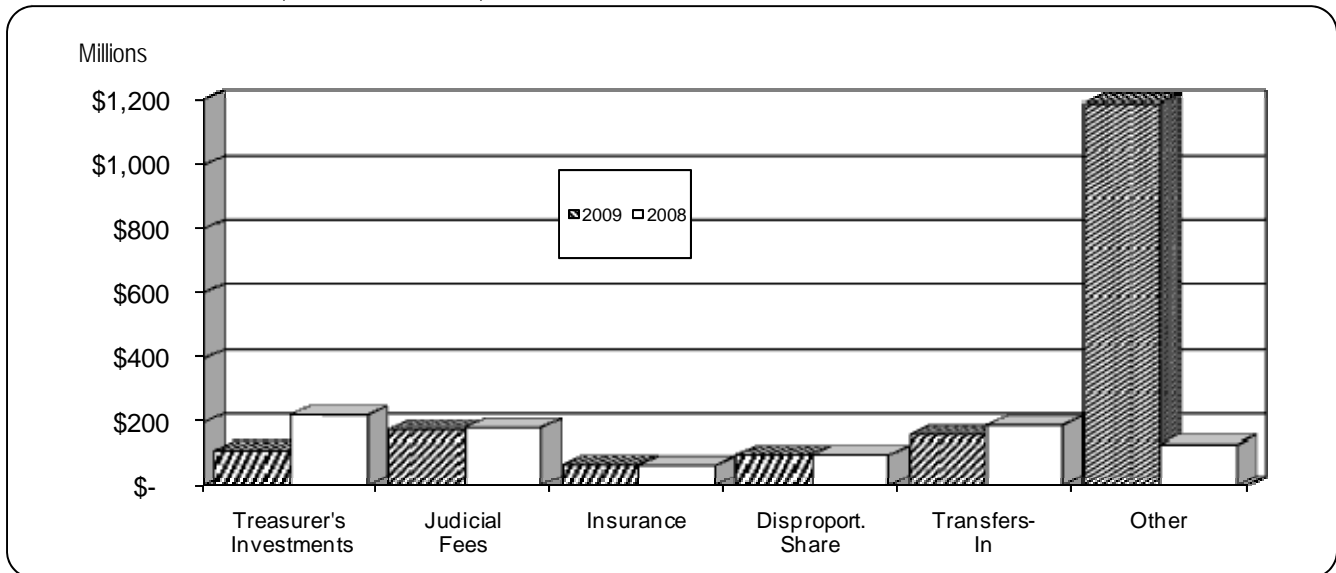
FISCAL YEAR-TO-DATE MAY 31, 2009 AND MAY 31, 2008



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MAY 31, 2009 AND MAY 31, 2008



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 31, 2009 AND MAY 31, 2008

Expressed in Millions

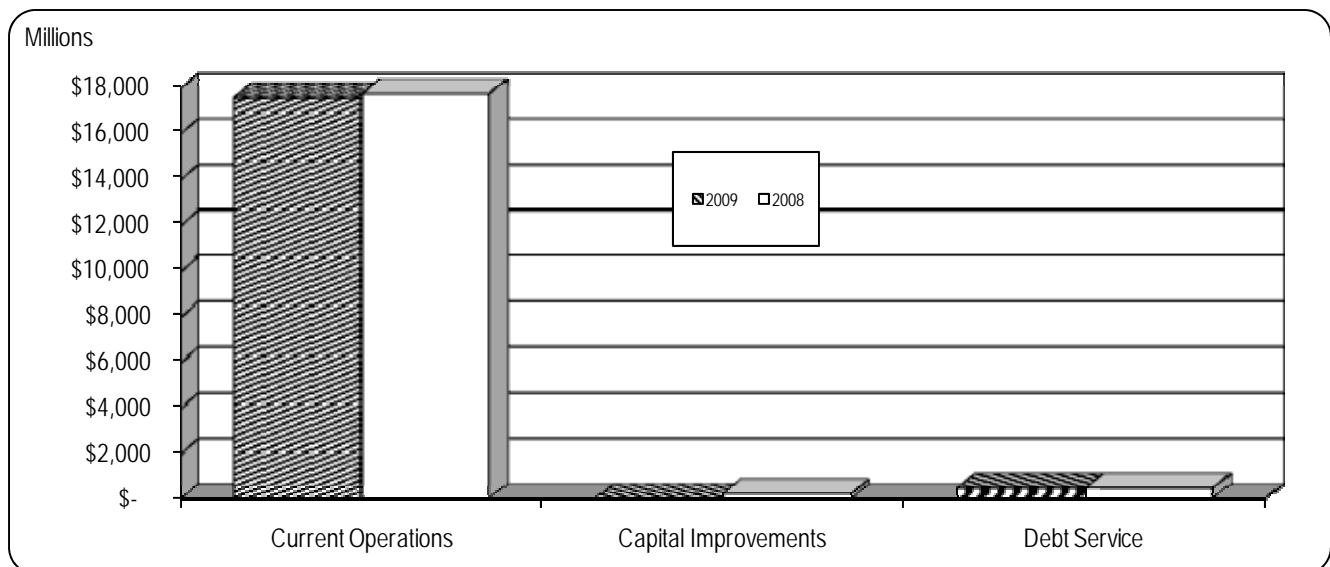
	2009	2008	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2009	2008
Current Operations						
General Government	\$ 356.0	\$ 370.9	\$ (14.9)	(4.0%)	2.0%	2.0%
Education	10,869.3	10,637.1	232.2	2.2%	60.3%	57.6%
Health and Human Services	4,030.0	4,324.0	(294.0)	(6.8%)	22.3%	23.4%
Economic Development	149.2	218.4	(69.2)	(31.7%)	0.8%	1.2%
Environment and Natural Resources	252.5	282.7	(30.2)	(10.7%)	1.4%	1.5%
Public Safety, Correction, and Regulation	1,824.3	1,796.7	27.6	1.5%	10.1%	9.7%
Agriculture	55.2	55.7	(0.5)	(0.9%)	0.3%	0.3%
Operating Reserves/Rounding	5.7	40.6	(34.9)	(86.0%)	—	0.2%
<i>Total Current Operations</i>	<u>\$ 17,542.2</u>	<u>\$ 17,726.1</u>	<u>\$ (183.9)</u>	(1.0%)	97.3%	96.1%
Capital Improvements						
Funded by General Fund	—	230.7	(230.7)	(100.0%)	—	1.3%
Debt Service	493.6	497.9	(4.3)	(0.9%)	2.7%	2.7%
Total Appropriation Expenditures	<u>\$ 18,035.8</u>	<u>\$ 18,454.7</u>	<u>\$ (418.9)</u>	(2.3%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MAY 31, 2009 AND MAY 31, 2008



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through May 2009 were less than actual appropriation expenditures through May 2008 by \$418.9 million, or 2.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through May 2009 were less than such appropriation expenditures through May 2008 by \$183.9 million, or 1.0%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	May		Year-To-Date		2009	2008	Year-To-Date	
	2009	2008	2009	2008			2009	2008

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations
General Government

General Assembly	\$ 3.9	\$ 4.3	\$ 38.8	\$ 29.8	\$ 57.9	\$ 56.4	67.0%	52.8%
Governor's Office	0.4	0.5	5.6	5.4	6.7	6.5	83.6%	83.1%
Office of State Budget	0.6	0.7	5.8	5.2	7.7	6.9	75.3%	75.4%
Housing Finance Agency	—	1.6	18.1	17.1	21.6	18.6	83.8%	91.9%
Lieutenant Governor	—	0.1	0.8	0.9	1.0	1.0	80.0%	90.0%
Secretary of State	0.6	0.8	9.4	9.4	11.7	12.0	80.3%	78.3%
State Auditor	1.0	1.1	9.9	10.7	13.4	13.4	73.9%	79.9%
State Treasurer	(0.3)	(0.1)	9.1	9.5	10.8	9.8	84.3%	96.9%
Retirement and Employee Benefits Administration	—	0.1	10.5	9.2	10.6	9.5	99.1%	96.8%
Office of the State Controller	3.6	6.2	58.2	65.4	74.8	75.4	77.8%	86.7%
Revenue	1.6	3.0	31.0	44.9	34.6	48.0	89.6%	93.5%
Cultural Resources	7.5	8.5	81.4	87.5	89.3	92.2	91.2%	94.9%
Cultural Resources - Roanoke Island Commission	3.6	6.3	67.8	70.4	78.5	76.0	86.4%	92.6%
Board of Elections	—	—	1.8	2.1	2.1	2.1	85.7%	100.0%
Office of Administrative Hearings	0.3	1.8	4.9	0.2	10.5	7.4	46.7%	2.7%
	0.3	0.3	2.9	3.2	4.5	4.5	64.4%	71.1%
	\$ 23.1	\$ 35.2	\$ 356.0	\$ 370.9	\$ 435.7	\$ 439.7	81.7%	84.4%
Reserves - General Assembly	\$ —	\$ 0.5	\$ 19.1	\$ 3.6	\$ 21.0	\$ 5.4	91.0%	66.7%
Reserves - Contingency & Emergency	—	—	(4.6)	(5.6)	0.8	2.1	(575.0%)	(266.7%)
Reserves - SPA Salary Increases	—	—	—	—	6.3	6.2	—	—
Reserves - Salary Adjustments	—	—	—	(0.7)	1.6	1.1	—	(63.6%)
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	44.9	—	45.0	—	99.8%
Reserves - Job Development Incentive Grants Reserve	—	—	—	12.4	27.4	12.4	—	100.0%
Reserves - Multipurpose Database Reserve	—	—	1.0	—	1.0	—	100.0%	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	0.7	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	0.1	—	(11.6)	(18.1)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	1.0	12.3	—	—
Reserves - IT Fund	—	—	2.6	4.1	2.8	4.1	92.9%	100.0%
Reserves - Retirement	—	—	—	—	0.4	—	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	(1.2)	—	0.1	0.1	(1200.0%)	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	0.4	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	0.5	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	\$ 0.1	\$ 0.5	\$ 5.3	\$ 40.6	\$ 64.0	\$ 89.1	8.3%	45.6%
Total - General Government	\$ 23.2	\$ 35.7	\$ 361.3	\$ 411.5	\$ 499.7	\$ 528.8	72.3%	77.8%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	May		Year-To-Date		Year-To-Date		Year-To-Date		
	2009	2008	2009	2008	2009	2008	2009	2008	
Education									
Public Instruction	\$ 603.1	\$ 707.6	\$ 7,769.3	\$ 7,521.3	\$ 8,365.9	\$ 8,055.8	92.9%	93.4%	
Community Colleges	85.7	98.9	848.8	862.2	1,016.7	990.5	83.5%	87.0%	
	<u>\$ 688.8</u>	<u>\$ 806.5</u>	<u>\$ 8,618.1</u>	<u>\$ 8,383.5</u>	<u>\$ 9,382.6</u>	<u>\$ 9,046.3</u>	91.9%	92.7%	
University System									
University of North Carolina - General Admin.	\$ 2.1	\$ 4.5	\$ 41.9	\$ 56.9	\$ 53.4	\$ 70.1	78.5%	81.2%	
UNC - GA Institutional Programs and Facilities	—	—	15.5	—	22.7	0.2	68.3%	—	
UNC - GA Related Educational Programs	0.1	—	51.4	86.6	52.2	86.7	98.5%	99.9%	
UNC- GA Aid to Private Institutions	—	(0.1)	104.0	100.4	106.8	107.7	97.4%	93.2%	
UNC - Chapel Hill Academic Affairs	26.3	32.2	234.6	224.4	304.7	286.0	77.0%	78.5%	
UNC - Chapel Hill Health Affairs	18.9	19.7	180.1	171.0	220.9	207.6	81.5%	82.4%	
UNC - Chapel Hill Area Health Affairs	4.1	2.7	44.1	43.9	52.1	49.7	84.6%	88.3%	
NCSU - Academic Affairs	34.4	39.6	317.4	306.6	411.9	377.5	77.1%	81.2%	
NCSU - Agricultural Research	2.8	5.5	53.4	56.0	63.5	66.2	84.1%	84.6%	
NCSU - Agricultural Extension Service	3.3	2.7	38.0	40.5	45.4	44.1	83.7%	91.8%	
University of North Carolina at Greensboro	8.8	16.1	125.5	124.9	171.1	156.6	73.3%	79.8%	
University of North Carolina at Charlotte	14.9	19.5	135.7	130.1	192.2	175.2	70.6%	74.3%	
University of North Carolina at Asheville	3.8	3.5	32.4	30.6	41.5	37.3	78.1%	82.0%	
University of North Carolina at Wilmington	11.4	11.2	81.6	78.0	104.5	100.7	78.1%	77.5%	
University of North Carolina at Pembroke	3.3	7.2	44.8	47.3	60.5	57.6	74.0%	82.1%	
East Carolina University	17.1	22.8	171.1	171.3	232.6	213.3	73.6%	80.3%	
ECU - Health Affairs	3.6	5.0	45.1	46.3	55.4	54.4	81.4%	85.1%	
North Carolina A&T University	8.1	9.8	77.8	74.4	104.7	99.4	74.3%	74.8%	
UNC Joint Millennial	—	—	—	—	1.5	—	—	—	
Western Carolina University	7.4	8.3	76.9	73.7	97.0	89.1	79.3%	82.7%	
Appalachian State University	11.6	15.3	107.2	106.5	139.4	130.6	76.9%	81.5%	
Winston-Salem State University	5.5	5.8	54.5	57.4	71.9	69.6	75.8%	82.5%	
Elizabeth City State University	2.7	3.2	28.8	30.9	38.5	33.7	74.8%	91.7%	
Fayetteville State University	2.8	4.8	45.1	42.1	61.1	57.1	73.8%	73.7%	
North Carolina Central University	5.4	9.3	69.2	68.4	96.2	85.1	71.9%	80.4%	
North Carolina School of the Arts	2.0	3.3	20.5	20.8	28.6	27.0	71.7%	77.0%	
University of North Carolina Hospitals	2.9	4.1	39.1	49.0	46.0	53.0	85.0%	92.5%	
North Carolina School of Science and Math	1.1	1.5	15.5	15.6	18.8	17.5	82.4%	89.1%	
Total University System	<u>\$ 204.4</u>	<u>\$ 257.5</u>	<u>\$ 2,251.2</u>	<u>\$ 2,253.6</u>	<u>\$ 2,895.1</u>	<u>\$ 2,753.0</u>	77.8%	81.9%	
Total - Education	<u>\$ 893.2</u>	<u>\$ 1,064.0</u>	<u>\$ 10,869.3</u>	<u>\$ 10,637.1</u>	<u>\$ 12,277.7</u>	<u>\$ 11,799.3</u>	88.5%	90.2%	
Health and Human Services									
HHS - Administration	\$ 0.2	\$ 5.9	\$ 53.8	\$ 37.1	\$ 72.5	\$ 85.3	74.2%	43.5%	
Aging	0.8	2.6	29.9	33.9	38.2	36.0	78.3%	94.2%	
Child Development	8.6	26.9	245.8	282.3	305.0	306.9	80.6%	92.0%	
Services for Deaf & Hearing Impaired	2.5	2.9	31.9	31.8	41.0	39.2	77.8%	81.1%	
Health Services	(0.7)	22.7	137.0	161.7	194.0	195.2	70.6%	82.8%	
Social Services	(1.1)	9.6	176.7	186.8	223.5	216.6	79.1%	86.2%	
Medical Assistance	357.4	243.7	2,432.5	2,687.1	3,182.7	2,923.6	76.4%	91.9%	
Children's Health Insurance	3.3	5.9	60.1	55.0	69.4	59.4	86.6%	92.6%	
Services for the Blind	0.4	0.9	8.6	9.6	11.1	11.3	77.5%	85.0%	
Mental Health	52.1	69.9	671.7	655.7	759.2	718.4	88.5%	91.3%	
Facility Services	0.4	1.0	13.2	11.9	19.4	19.2	68.0%	62.0%	
Vocational Rehabilitation	0.8	2.0	28.0	33.1	40.6	45.5	69.0%	72.7%	
Juvenile Justice	10.8	12.6	140.8	138.0	165.8	161.4	84.9%	85.5%	
Total - Health and Human Services	<u>\$ 435.5</u>	<u>\$ 406.6</u>	<u>\$ 4,030.0</u>	<u>\$ 4,324.0</u>	<u>\$ 5,122.4</u>	<u>\$ 4,818.0</u>	78.7%	89.7%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF MAY 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	May		Year-To-Date		Year-To-Date		Year-To-Date		
	2009	2008	2009	2008	2009	2008	2009	2008	
Economic Development									
Commerce	\$ 2.5	\$ 2.8	\$ 47.3	\$ 52.8	\$ 56.2	\$ 64.6	84.2%	81.7%	
Commerce - State Aid to Nonstate Entities	10.1	14.3	101.9	165.6	131.8	194.7	77.3%	85.1%	
Total - Economic Development	\$ 12.6	\$ 17.1	\$ 149.2	\$ 218.4	\$ 188.0	\$ 259.3	79.4%	84.2%	
Environment and Natural Resources									
Environment and Natural Resources	\$ 11.7	\$ 16.4	\$ 174.7	\$ 182.7	\$ 214.0	\$ 210.4	81.6%	86.8%	
Environment and Natural Resources - State Aid	0.2	—	77.8	100.0	100.0	100.0	77.8%	100.0%	
Total - Environment and Natural Resources	\$ 11.9	\$ 16.4	\$ 252.5	\$ 282.7	\$ 314.0	\$ 310.4	80.4%	91.1%	
Public Safety, Correction, and Regulation									
Judicial	\$ 40.7	\$ 47.9	\$ 526.0	\$ 501.1	\$ 598.0	\$ 558.4	88.0%	89.7%	
Justice	6.9	10.1	84.6	88.6	100.7	99.8	84.0%	88.8%	
Labor	1.6	1.7	15.6	14.9	18.7	17.3	83.4%	86.1%	
Insurance	2.1	2.4	28.4	27.2	33.5	32.3	84.8%	84.2%	
Insurance - RICO	—	—	3.1	4.5	3.4	4.5	91.2%	100.0%	
Correction	80.9	106.4	1,135.3	1,120.5	1,303.0	1,260.7	87.1%	88.9%	
Crime Control	1.2	3.7	31.3	39.9	55.3	52.6	56.6%	75.9%	
Total - Public Safety, Correction, and Regulation	\$ 133.4	\$ 172.2	\$ 1,824.3	\$ 1,796.7	\$ 2,112.6	\$ 2,025.6	86.4%	88.7%	
Agriculture									
Agriculture and Consumer Services	\$ 5.0	\$ 6.1	\$ 55.2	\$ 55.7	\$ 69.4	\$ 77.7	79.5%	71.7%	
Rounding [*]	\$ 0.5	\$ (0.1)	\$ 0.4	\$ —	\$ —	\$ (0.4)	N/A	N/A	
Total Current Operations	\$ 1,515.3	\$ 1,718.0	\$ 17,542.2	\$ 17,726.1	\$ 20,583.8	\$ 19,818.7	85.2%	89.4%	
Capital Improvements									
Funded by General Fund	\$ —	\$ —	\$ —	\$ 230.7	\$ 129.1	\$ 230.7	—	100.0%	
Repairs and Renovations	—	—	—	—	—	—	—	—	
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ 230.7	\$ 129.1	\$ 230.7			
Debt Service	\$ (15.2)	\$ (5.6)	\$ 493.6	\$ 497.9	\$ 643.1	\$ 610.2	76.8%	81.6%	
Total Appropriation Expenditures	\$ 1,500.1	\$ 1,712.4	\$ 18,035.8	\$ 18,454.7	\$ 21,356.0	\$ 20,659.6	84.5%	89.3%	

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,081	\$ 29,722	\$ 7,539	\$ 84,934
Total - Agriculture	\$ 2,081	\$ 29,722	\$ 7,539	\$ 84,934
Debt Service				
State Treasurer	\$ 15,562	\$ 93,547	\$ 9,005	\$ 586,648
State Treasurer-Federal	-	1,156	-	1,616
Total Debt Service	\$ 15,562	\$ 94,703	\$ 9,005	\$ 588,264
Education				
Public Instruction	\$ 149,634	\$ 1,619,929	\$ 813,821	\$ 9,389,190
Community Colleges	69,995	477,637	150,021	1,326,466
UNC Systems	105,322	2,496,856	313,492	4,748,658
Total - Education	\$ 324,951	\$ 4,594,422	\$ 1,277,334	\$ 15,464,314
Economic Development				
Commerce	\$ 3,369	\$ 52,307	\$ 6,237	\$ 99,635
Commerce-State Aid	-	14,377	10,052	116,255
Total - Economic Development	\$ 3,369	\$ 66,684	\$ 16,289	\$ 215,890
Environment & Natural Resources				
Environment and Natural Resources	\$ 8,630	\$ 111,564	\$ 21,780	\$ 286,304
Environ. and Nat. Resources-St. Aid	-	-	166	77,799
Total - Environ. & Natural Resources	\$ 8,630	\$ 111,564	\$ 21,946	\$ 364,103
General Government				
General Assembly	\$ 133	\$ 12,045	\$ 5,388	\$ 50,844
Governor	150,908	151,281	151,366	156,891
Budget, Planning & Management	24	793	624	6,582
Housing Finance Authority	-	-	1,369	18,078
Governor	-	4,938	-	24,047
Lt. Governor	-	29	65	850
Secretary of State	302	1,753	985	11,113
State Auditor	619	5,963	1,398	15,887
State Treasurer-Administration	2,589	24,147	2,519	33,278
State Treasurer-Retirement	-	-	20	10,487
Administration	4,880	49,865	10,075	108,048
State Controller	(215)	948	1,714	31,936
Revenue	1,556	22,292	9,488	103,650
Cultural Resources	1,101	7,055	6,307	74,846
Cultural Resources-Roanoke Island	-	-	136	1,808
Board of Elections	4	9,536	405	14,462
Administrative Hearings	1	1,723	366	4,619
Reserve-Contingency/Emergency	-	4,551	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Multipurpose Data	-	-	-	1,000
Reserve-Postage Reduction	-	17,424	95	5,778
Reserve-IT Fund	-	-	-	2,584

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Reverting Funds	-	1,175	-	-
Other	-	-	-	-
Total - General Government	\$ 161,902	\$ 315,518	\$ 192,320	\$ 676,788
Health and Human Services				
Juvenile Justice	\$ 769	\$ 10,583	\$ 12,465	\$ 151,394
HHS-Administration	11,557	94,707	13,920	148,463
Aging	5,103	40,460	5,890	70,319
Child Development	31,933	336,910	50,549	582,665
Education Services	101	2,531	2,890	34,405
Health Services	52,673	513,584	59,134	650,585
Social Services	71,058	850,210	125,847	1,026,878
Medical Assistance	857,848	8,276,968	1,124,406	10,709,511
NC Health Choice	17,780	182,119	23,607	242,267
Blind Services	1,517	18,538	2,122	27,122
Mental Health	46,857	608,060	101,459	1,279,738
Facility Services	3,354	40,822	4,044	53,990
Vocational Rehabilitation Services	9,817	94,519	11,081	122,554
Total - Health and Human Services	\$ 1,110,367	\$ 11,070,011	\$ 1,537,414	\$ 15,099,891
Public Safety, Correction, and Regulation				
Judicial	\$ 34,135	\$ 37,194	\$ 69,128	\$ 455,465
Judicial-Indigent Defense	773	11,455	11,184	119,141
Justice	2,282	30,971	9,444	115,522
Labor	166	6,896	1,960	22,538
Insurance	374	7,821	2,880	36,248
Insurance-RICO	-	235	-	3,350
Correction	77,509	135,075	172,601	1,270,347
Crime Control & Public Safety	7,464	109,176	8,746	140,480
Total - Public Safety, Correction and Regulation	\$ 122,703	\$ 338,823	\$ 275,943	\$ 2,163,091
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 9,619	\$ 105,704	\$ 276	\$ 5,533
License Schedule B	1,765	29,588	87	1,264
Tobacco	19,139	224,748	1,561	15,485
Franchise	30,226	802,719	1,149	148,120
Individual Income	728,772	10,773,288	673,284	2,142,039
Sales & Use	627,842	7,362,580	285,620	3,010,886
Beverage	21,807	239,562	9	34,327
Gift	154	12,578	12	460
Freight Car	36	171	-	3
Insurance	747	388,833	5,544	61,018
Piped Natural Gas	3,734	57,323	1	13,805
Corporate Income	21,363	967,987	10,070	332,859
Real Estate	1,893	34,179	2,168	32,286

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
White Goods	295	3,962	1	3,320
Scrap Tire	1,144	12,983	5	10,586
Manufacturing	2,961	31,478	(46)	556
Solid Waste	996	14,756	934	10,497
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,472,493	\$ 21,062,439	\$ 980,675	\$ 5,823,044
Nontax Codes				
Insurance-Nontax	\$ -	\$ 25,734	\$ -	\$ -
Secretary of State-Nontax	6,414	62,381	61	340
License & Fees-Nontax	1,959	43,277	10	684
Gas & Oil Inspection	174	809	-	-
Board of Elections	2	53	43	43
DHHS	45	2,945	-	5
Disproportionate Share	-	100,000	-	-
ABC Board	3,195	14,709	102	1,043
Treasurer Investment	3,824	119,217	-	6,367
Fees & Penalties	197	2,387	209	2,194
Highway Trust Transfer	36,883	147,531	-	-
CI Appropriation	-	-	-	-
Judicial	15,575	175,870	1	5
Sales & Use	1,139	13,115	-	-
Intra State Transfer	422,112	1,110,315	500	500
Highway Transfer	-	13,208	-	-
Probation Supervision Fees	1,234	14,836	-	-
DWI Restoration Fees	50	702	-	-
DWI Service Fees	720	7,899	-	-
Sales Tax Refund	25	1,906	-	-
Miscellaneous	-	33	-	1
Parole Supervision Fees	50	591	-	-
Butner Fire & Police	-	1,207	-	-
Banking & Investment Fees	456	5,040	-	-
Total - Nontax Codes	\$ 494,054	\$ 1,863,765	\$ 926	\$ 11,182
Total Reverting	\$ 3,716,112	\$ 39,547,651	\$ 4,319,391	\$ 40,491,501
Beginning Unreserved Cash	\$ 599,038			
Year-To-Date Receipts	39,547,651			
Year-To-Date Disbursements	40,491,501			
Ending Unreserved Cash	\$ (344,812)			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	54,358	578,735	53,925	578,143	592
Total - Debt Service	\$ -	\$ 54,358	\$ 578,735	\$ 53,925	\$ 578,143	\$ 592
Education						
Public Instruction-Special Revenue	\$ 4,513	\$ 540	\$ 3,774	\$ 7	\$ 3,925	\$ 4,362
Public Instruction-IT Projects	28,990	-	22,995	977	21,633	30,352
Public Instruction-Trust	37,067	21	12,844	-	40,768	9,143
Public Instruction-Local Payroll	252	1,653	37,209	1,381	36,902	559
Community Colleges-Special Revenue	15,064	2,254	13,385	2,071	15,536	12,913
Community Colleges-IT Projects	9,045	-	-	-	9,045	-
Community Colleges-Trust	11,649	26	14,876	99	17,568	8,957
Total - Education	\$ 106,580	\$ 4,494	\$ 105,083	\$ 4,535	\$ 145,377	\$ 66,286
Economic Development						
Commerce-Floyd Relief	\$ 2,363	\$ 115	\$ 2,117	\$ 3,591	\$ 3,749	\$ 731
Commerce-Special Revenue	1,801	-	5,967	26	1,379	6,389
Commerce-IT Projects	3,423	-	-	49	775	2,648
Commerce-Trust	159	4	84	-	62	181
Commerce-CDBG	13,363	47	935	14	296	14,002
Total - Economic Development	\$ 21,109	\$ 166	\$ 9,103	\$ 3,680	\$ 6,261	\$ 23,951
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,547	\$ 985	\$ 24,976	\$ 1,011	\$ 24,711	\$ 2,812
Environment and Natural Resources	4,704	450	3,283	345	4,998	2,989
Total - Environment and Natural Resources	\$ 7,251	\$ 1,435	\$ 28,259	\$ 1,356	\$ 29,709	\$ 5,801

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MAY 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 643	\$ 10	\$ 1,010	\$ 163	\$ 767	\$ 886
Governor's Office-Disaster Relief	-	6,163	25,252	6,163	25,252	-
Payroll Imprest Fund	-	655,920	6,639,144	671,356	6,654,580	(15,436)
State Auditor	393	-	-	30	126	267
State Treasurer-IT Projects	201	-	267	-	412	56
State Treasurer-Blount St. Properties	5,098	12	185	-	-	5,283
Administration	4,944	126	128	4,506	4,816	256
State Controller	44,821	566	16,239	437	31,626	29,434
Revenue-Project Collect	41,551	1,666	15,773	1,455	49,045	8,279
Revenue-Tax Distribution	-	223,485	2,816,668	223,485	2,816,669	(1)
Revenue-Lee Act Credits	204	4	214	-	94	324
Revenue-Tax Transfer Fees	574	39	701	49	470	805
Revenue-IT Project	4,720	3	35,003	2,137	15,423	24,300
Cultural Resources	146	-	210	5	61	295
Cultural Resources-Interest Bearing	-	-	18	-	-	18
Board of Elections	22,768	31	5,844	13	15,653	12,959
NC Infrastructure Finance Corporation	-	-	91,536	-	91,536	-
State Treasurer-Basis Swap	-	-	2,111	-	2,111	-
Administrative Hearings	193	-	253	-	-	446
Total - General Government	\$ 126,256	\$ 888,025	\$ 9,650,556	\$ 909,799	\$ 9,708,641	\$ 68,171
Health and Human Services						
Health Services	\$ 1,021	\$ 16,372	\$ 191,002	\$ 13,958	\$ 189,609	\$ 2,414
Social Services	23,989	250	14,794	902	17,677	21,106
Medical Assistance	38,164	68,840	200,211	54,352	199,792	38,583
Facility Services	7,888	212	3,057	-	1,617	9,328
Major Medical	1,773	23,741	243,794	26,838	243,066	2,501
DHHS-Administration	49,522	1,669	20,495	3,277	35,321	34,696
Aging	-	-	80	-	80	-
Blind Services	6	3	42	4	42	6
Total - Health and Human Services	\$ 122,363	\$ 111,087	\$ 673,475	\$ 99,331	\$ 687,204	\$ 108,634
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	1,914	-	291	31	1,585	620
Corrections-Interest Bearing Funds	2	11	95	37	38	59
Juvenile Justice	9,568	21	4,648	666	5,912	8,304
Crime Control and Public Safety	10,928	4,245	40,316	3,919	40,728	10,516
Total - Public Safety, Correction and Regulation	\$ 22,427	\$ 4,277	\$ 45,350	\$ 4,653	\$ 48,263	\$ 19,514
Total Nonreverting	\$ 406,030	\$ 1,063,842	\$ 11,090,561	\$ 1,077,279	\$ 11,203,598	\$ 292,993

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).