



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

April 19, 2018

Enclosed is the *General Fund Monthly Financial Report* for the period ended March 31, 2018 of the 2018 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

MARCH 31, 2018

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 5,305.0	Sales and Use Taxes Payable	\$ 488.7
		Beverage Taxes Payable	29.7
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 518.4
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 1,838.2
		Job Development Incentive Grants Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	60.7
		Carryforward Reserve	62.5
		One NC Fund Reserve	—
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	300.0
		Non-Reverting Departmental Funds	1,385.7
		Total Reserved	\$ 3,845.1
		Unreserved :	
		Fund Balance - July 1, 2017	\$ 471.5
		Transfer to Reserves	(75.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	545.0
		Total Unreserved	\$ 941.5
		Total Fund Balance	\$ 4,786.6
Total Assets	\$ 5,305.0	Total Liabilities and Fund Balance	\$ 5,305.0

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

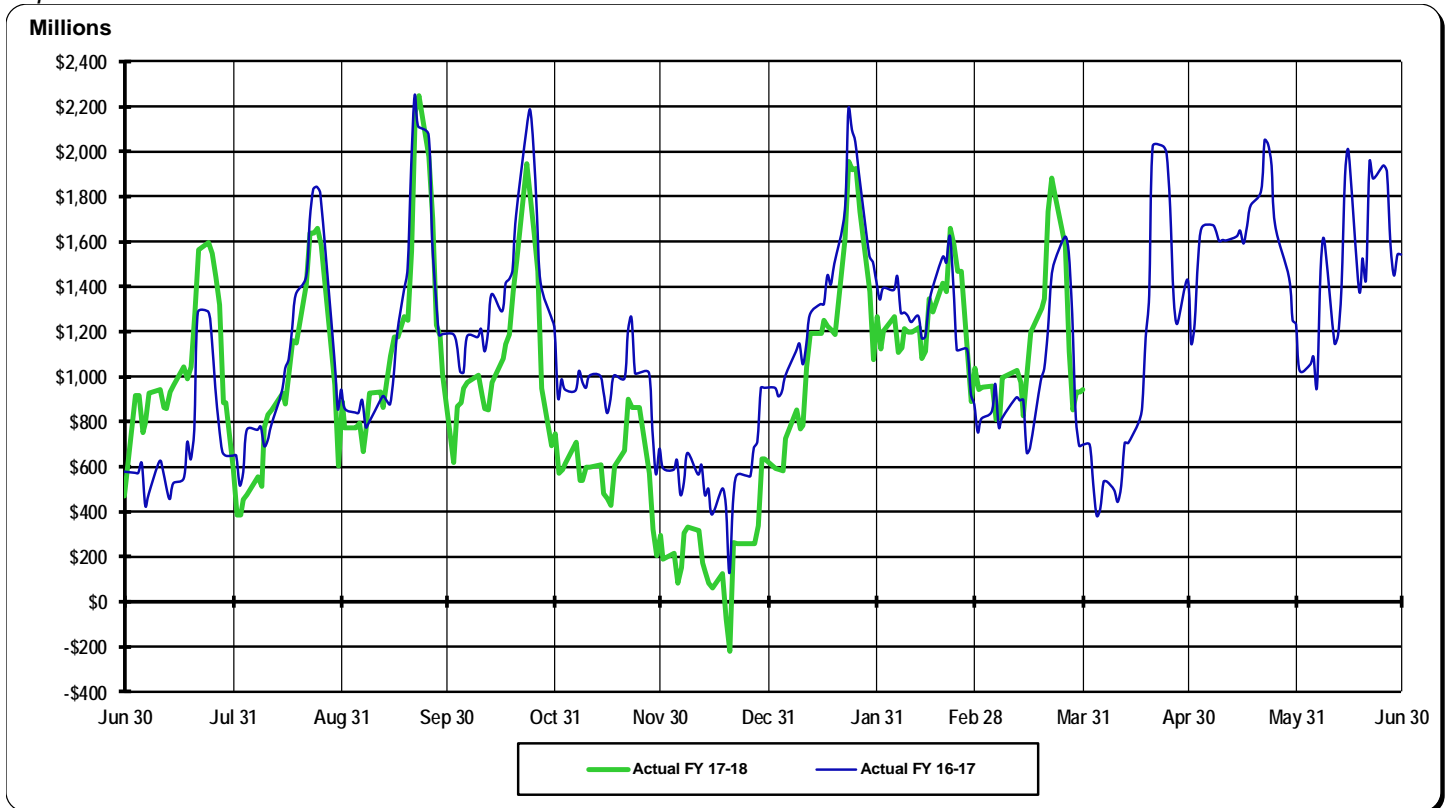
FISCAL YEAR-TO-DATE MARCH 31, 2018 AND MARCH 31, 2017
Expressed in Millions

Fund Balance:	2017-18	2016-17	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 1,838.2	\$ 1,474.3	\$ 363.9	24.7%
Job Development Incentive Grants.....	—	—	—	—
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	62.5	83.7	(21.2)	(25.3)%
Emergency Response & Disaster Relief Fd	60.7	68.5	(7.8)	(11.4)%
Medicaid Transformation Fund.....	300.0	225.0	75.0	33.3%
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	1,385.7	1,235.6	150.1	12.1%
Total Reserved.....	\$ 3,845.1	\$ 3,285.1	\$ 560.0	17.0%
Unreserved:				
Fund Balance - July 1.....	\$ 471.5	\$ 580.1	\$ (108.6)	(18.7)%
Transfer to Reserves.....	(75.0)	(150.0)	75.0	(50.0)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures.....	545.0	258.8	286.2	110.6%
Total Unreserved.....	\$ 941.5	\$ 688.9	\$ 252.6	36.7%
Total Fund Balance.....	\$ 4,786.6	\$ 3,974.0	\$ 812.6	20.4%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE MARCH 31, 2018 AND FISCAL YEAR ENDED JUNE 30, 2017
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

**GENERAL FUND REVERTING
SCHEDULE OF OPERATIONS**

FOR THE MONTH OF MARCH 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	March		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
	Beg. Unreserved Fund Balance	\$ 1,037.2	\$ 874.1	\$ 471.5	\$ 580.1	\$ 471.5	\$ 580.1	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,037.2</u>	<u>\$ 874.1</u>	<u>\$ 471.5</u>	<u>\$ 580.1</u>	<u>\$ 471.5</u>	<u>\$ 580.1</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 953.1	\$ 986.5	\$ 9,009.8	\$ 8,600.4	\$ 12,341.4	\$ 11,618.3	73.0%	74.0%
Corporate Income	72.7	85.6	310.8	330.0	732.3	911.5	42.4%	36.2%
Sales and Use	401.8	388.2	5,406.0	5,208.8	7,334.5	6,970.7	73.7%	74.7%
Franchise	80.1	101.3	435.3	506.2	605.8	551.9	71.9%	91.7%
Insurance	84.5	43.6	263.7	201.2	490.4	505.1	53.8%	39.8%
Beverage	29.2	28.4	274.7	263.7	368.5	341.3	74.5%	77.3%
Estate	0.1	—	10.6	0.5	—	—	—	—
Privilege License	0.2	0.2	21.6	18.6	26.3	31.6	82.1%	58.9%
Tobacco Products	19.9	19.3	193.5	194.6	257.1	253.8	75.3%	76.7%
Real Estate Conveyance Excise	5.1	5.1	53.7	48.9	68.3	60.3	78.6%	81.1%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	—	—	6.3	6.0	2.4	2.3	262.5%	260.9%
White Goods Disposal	0.4	0.3	4.1	2.5	2.2	2.2	186.4%	113.6%
Scrap Tire Disposal	1.4	1.4	7.5	7.4	5.8	6.2	129.3%	119.4%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.7	3.5	34.7	35.4	50.2	47.0	69.1%	75.3%
Other	0.4	(0.1)	3.8	—	1.6	1.5	237.5%	—
Total Tax Revenue	<u>\$ 1,652.6</u>	<u>\$ 1,663.3</u>	<u>\$ 16,036.1</u>	<u>\$ 15,424.2</u>	<u>\$ 22,286.8</u>	<u>\$ 21,303.7</u>	72.0%	72.4%
Non-Tax Revenue:								
Treasurer's Investments	\$ 9.9	\$ 6.3	\$ 65.7	\$ 44.6	\$ 60.1	\$ 37.5	109.3%	118.9%
Judicial Fees	25.4	27.7	179.0	181.6	240.9	242.6	74.3%	74.9%
Insurance	36.1	14.5	71.7	54.6	75.5	77.0	95.0%	70.9%
Disproportionate Share	—	—	119.5	147.0	164.7	147.0	72.6%	100.0%
Master Settlement Agreement	—	—	—	—	119.7	127.4	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	25.8	29.5	135.0	125.5	185.8	184.8	72.7%	67.9%
Total Non-Tax Revenue	<u>\$ 97.2</u>	<u>\$ 78.0</u>	<u>\$ 570.9</u>	<u>\$ 553.3</u>	<u>\$ 846.7</u>	<u>\$ 816.3</u>	67.4%	67.8%
Total Tax and Non-Tax Revenue	<u>\$ 1,749.8</u>	<u>\$ 1,741.3</u>	<u>\$ 16,607.0</u>	<u>\$ 15,977.5</u>	<u>\$ 23,133.5</u>	<u>\$ 22,120.0</u>	71.8%	72.2%
Total Availability	<u>\$ 2,787.0</u>	<u>\$ 2,615.4</u>	<u>\$ 17,078.5</u>	<u>\$ 16,557.6</u>	<u>\$ 23,605.0</u>	<u>\$ 22,700.1</u>	72.4%	72.9%
Appropriation Expenditures:								
Current Operations	\$ 1,843.8	\$ 1,853.2	\$ 15,866.5	\$ 15,409.0	\$ 22,252.0	\$ 21,672.6	71.3%	71.1%
Capital Improvements:								
Funded by General Fund	—	—	49.7	26.1	49.7	26.1	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	1.7	73.3	145.8	283.6	728.8	742.7	20.0%	38.2%
Total Appropriation Expenditures	<u>\$ 1,845.5</u>	<u>\$ 1,926.5</u>	<u>\$ 16,062.0</u>	<u>\$ 15,718.7</u>	<u>\$ 23,030.5</u>	<u>\$ 22,441.4</u>	69.7%	70.0%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 941.5</u>	<u>\$ 688.9</u>	<u>\$ 1,016.5</u>	<u>\$ 838.9</u>	<u>\$ 574.5</u>	<u>\$ 258.7</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(75.0)	(150.0)	(75.0)	(150.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 941.5</u>	<u>\$ 688.9</u>	<u>\$ 941.5</u>	<u>\$ 688.9</u>	<u>\$ 499.5</u>	<u>\$ 108.7</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING
NET TAX AND NON-TAX REVENUES**

FOR THE MONTH OF MARCH 2018 AND 2017, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	March				Year-To-Date Through March			
	FY 2018	FY 2017	Change	% Change	FY 2018	FY 2017	Change	% Change
Tax Revenues:								
Individual Income	\$ 953.1	\$ 986.5	\$ (33.4)	(3.4)%	\$ 9,009.8	\$ 8,600.4	\$ 409.4	4.8%
Corporate Income	72.7	85.6	(12.9)	(15.1)%	310.8	330.0	(19.2)	(5.8)%
Sales and Use	401.8	388.2	13.6	3.5%	5,406.0	5,208.8	197.2	3.8%
Franchise	80.1	101.3	(21.2)	(20.9)%	435.3	506.2	(70.9)	(14.0)%
Insurance	84.5	43.6	40.9	93.8%	263.7	201.2	62.5	31.1%
Beverage	29.2	28.4	0.8	2.8%	274.7	263.7	11.0	4.2%
Estate	0.1	—	0.1	—	10.6	0.5	10.1	2020.0%
Privilege License	0.2	0.2	—	—	21.6	18.6	3.0	16.1%
Tobacco Products	19.9	19.3	0.6	3.1%	193.5	194.6	(1.1)	(0.6)%
Real Estate Conveyance Excise	5.1	5.1	—	—	53.7	48.9	4.8	9.8%
Gift	—	—	—	—	—	—	—	—
Solid Waste	—	—	—	—	6.3	6.0	0.3	5.0%
White Goods Disposal	0.4	0.3	0.1	33.3%	4.1	2.5	1.6	64.0%
Scrap Tire Disposal	1.4	1.4	—	—	7.5	7.4	0.1	1.4%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	3.7	3.5	0.2	5.7%	34.7	35.4	(0.7)	(2.0)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.4	(0.1)	0.5	500.0%	3.8	—	3.8	—
Total Tax Revenue	\$ 1,652.6	\$ 1,663.3	\$ (10.7)	(0.6)%	\$ 16,036.1	\$ 15,424.2	\$ 611.9	4.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 9.9	\$ 6.3	\$ 3.6	57.1%	\$ 65.7	\$ 44.6	\$ 21.1	47.3%
Judicial Fees	25.4	27.7	(2.3)	(8.3)%	179.0	181.6	(2.6)	(1.4)%
Insurance	36.1	14.5	21.6	149.0%	71.7	54.6	17.1	31.3%
Disproportionate Share	—	—	—	—	119.5	147.0	(27.5)	(18.7)%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	25.8	29.5	(3.7)	(12.5)%	135.0	125.5	9.5	7.6%
Total Non-Tax Revenue	\$ 97.2	\$ 78.0	\$ 19.2	24.6%	\$ 570.9	\$ 553.3	\$ 17.6	3.2%
Total Tax and Non-Tax Revenue	\$ 1,749.8	\$ 1,741.3	\$ 8.5	0.5%	\$ 16,607.0	\$ 15,977.5	\$ 629.5	3.9%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

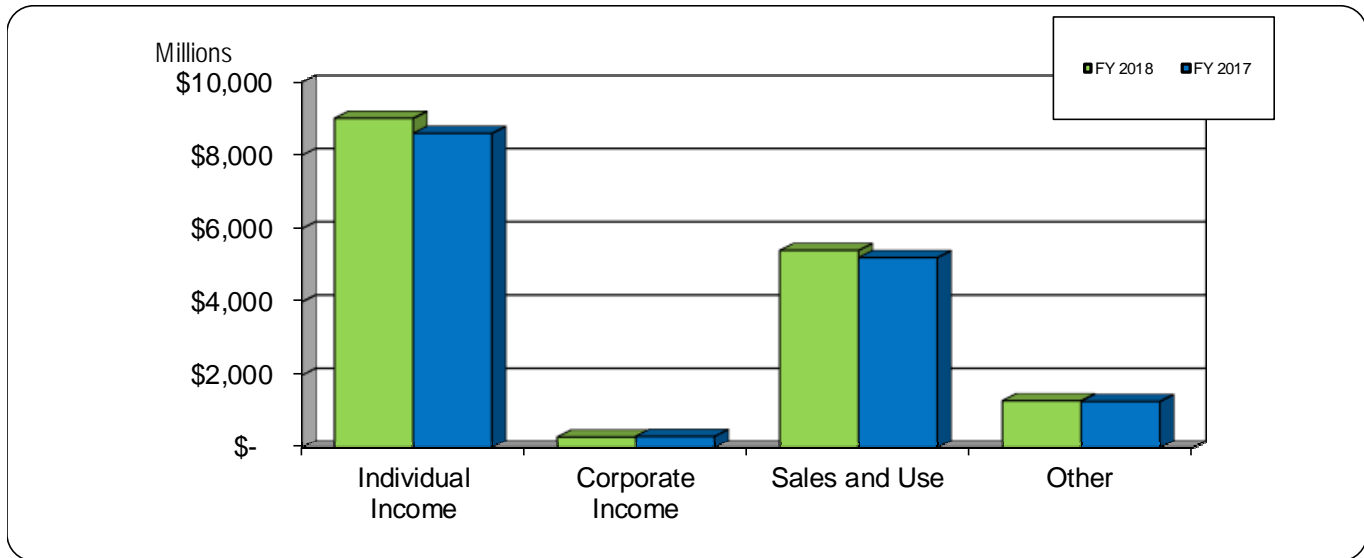
For fiscal year 2018, when compared to the prior year through March 31, actual net tax and non-tax revenues increased by \$629.5 million, or 3.9%. Tax revenues through March 2018 increased by \$611.9 million, or 4.0%, and non-tax revenues increased by \$17.6 million, or 3.2%.

The Fiscal Research Division estimates that General Fund revenue through March 2018, is \$293.2 million above the revenue target. The revenue targets are monthly projections based on the May 2017 consensus forecast, 2017 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

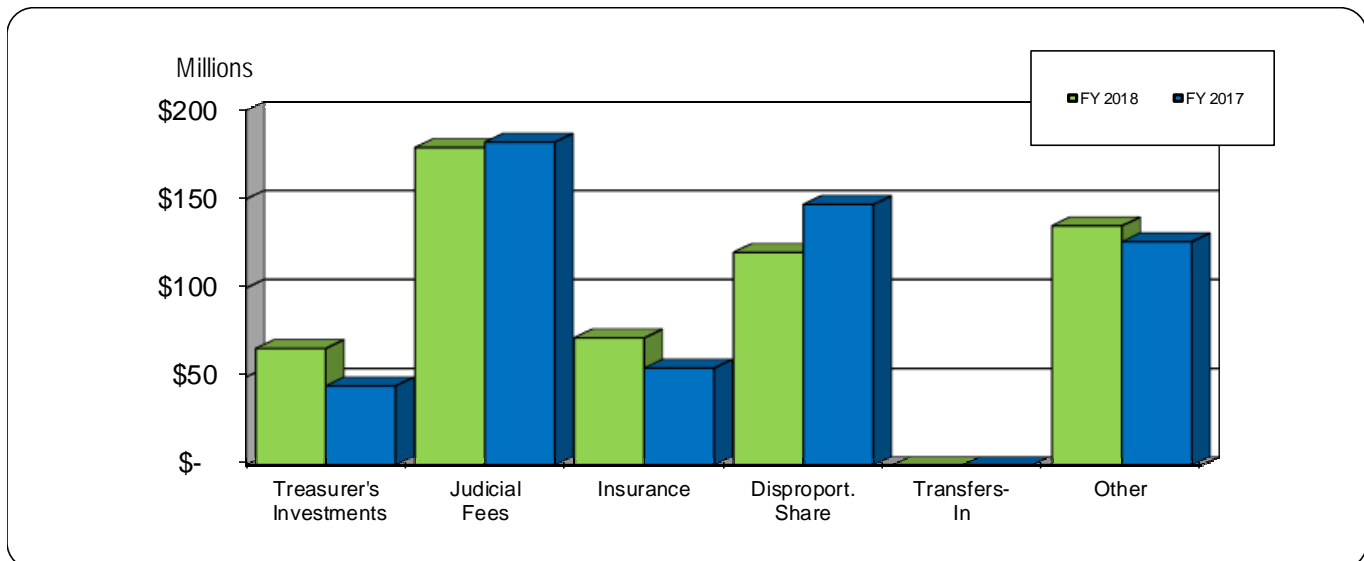
FISCAL YEAR-TO-DATE MARCH 31, 2018 AND MARCH 31, 2017



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE MARCH 31, 2018 AND MARCH 31, 2017



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2018 AND MARCH 31, 2017
Expressed in Millions

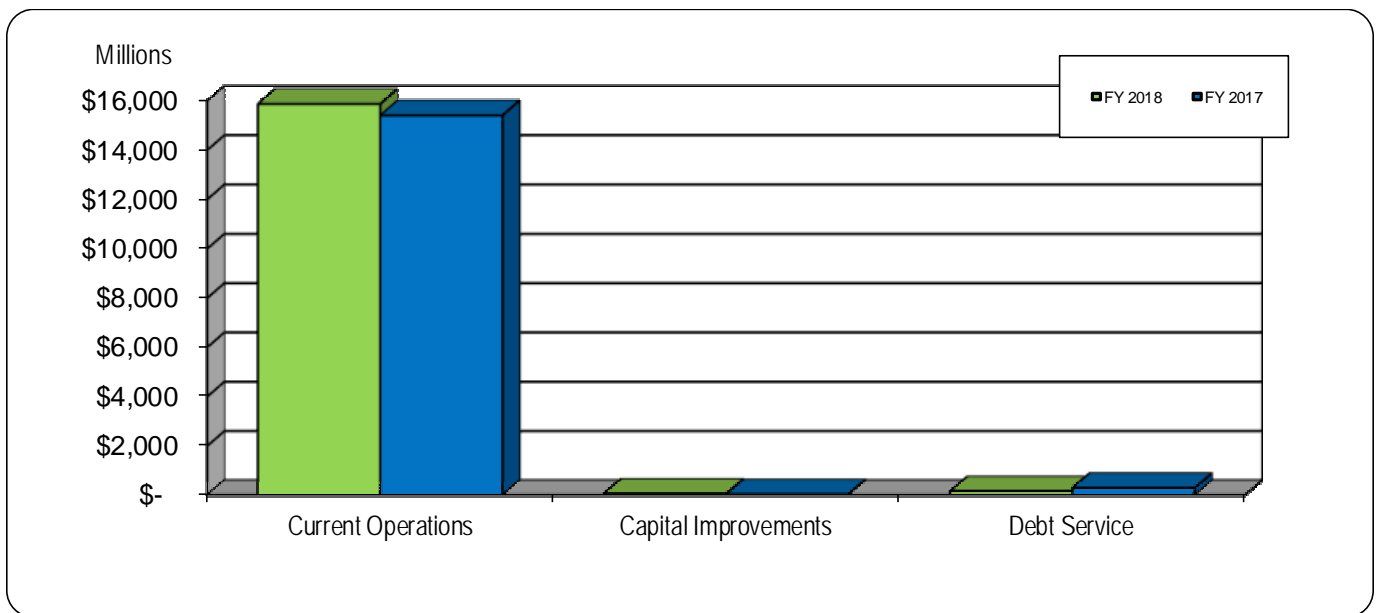
	FY 2018	FY 2017	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2018	FY 2017
Current Operations						
General Government	\$ 270.5	\$ 311.4	\$ (40.9)	(13.1%)	1.7%	2.0%
Education	9,183.9	8,846.6	337.3	3.8%	57.2%	56.3%
Health and Human Services	3,814.5	3,691.2	123.3	3.3%	23.7%	23.5%
Economic Development	155.9	154.7	1.2	0.8%	1.0%	1.0%
Environment and Natural Resources	206.8	224.2	(17.4)	(7.8%)	1.3%	1.4%
Public Safety, Correction, and Regulation	2,068.5	2,008.2	60.3	3.0%	12.9%	12.8%
Agriculture	95.6	131.6	(36.0)	(27.4%)	0.6%	0.8%
Operating Reserves/Rounding	70.8	41.1	29.7	72.3%	0.4%	0.3%
<i>Total Current Operations</i>	<u>\$ 15,866.5</u>	<u>\$ 15,409.0</u>	<u>\$ 457.5</u>	3.0%	98.8%	98.0%
Capital Improvements						
Funded by General Fund	49.7	26.1	23.6	90.4%	0.3%	0.2%
Debt Service	145.8	283.6	(137.8)	(48.6%)	0.9%	1.8%
Total Appropriation Expenditures	<u>\$ 16,062.0</u>	<u>\$ 15,718.7</u>	<u>\$ 343.3</u>	2.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE MARCH 31, 2018 AND MARCH 31, 2017



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through March 2018 were more than actual appropriation expenditures through March 2017 by \$343.3 million, or 2.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through March 2018 were more than appropriation expenditures through March 2017 by \$457.5 million, or 3.0%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MARCH 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures						Percent of Budget Expended	
March		Year-To-Date		Budget		Year-To-Date	
FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.8	\$ 5.9	\$ 45.4	\$ 45.0	\$ 66.2	\$ 65.1	68.6%	69.1%
Governor's Office	0.4	0.2	4.1	4.4	5.4	5.7	75.9%	77.2%
Governor-Special Projects	—	0.1	—	(0.9)	—	2.0	—	(45.0%)
Military and Veterans Affairs	2.8	2.8	6.9	1.3	11.5	8.5	60.0%	15.3%
Office of State Budget	1.0	0.5	6.2	5.5	8.2	8.0	75.6%	68.8%
Housing Finance Agency	—	—	11.0	50.7	14.6	50.7	75.3%	100.0%
Lieutenant Governor	—	—	0.6	0.5	0.9	0.7	66.7%	71.4%
Secretary of State	1.1	1.2	9.7	9.2	13.1	13.1	74.0%	70.2%
State Auditor	0.2	0.4	7.3	7.3	13.8	13.6	52.9%	53.7%
State Treasurer	0.3	0.2	2.6	2.9	4.8	10.8	54.2%	26.9%
Retirement and Employee Benefits Administration	0.1	2.3	20.6	19.7	27.9	26.9	73.8%	73.2%
Office of the State Controller	3.4	5.5	42.4	45.9	64.0	64.6	66.3%	71.1%
Information Technology	1.7	2.0	14.6	17.0	20.9	23.6	69.9%	72.0%
Revenue	—	9.1	27.1	33.8	52.5	55.3	51.6%	61.1%
Board of Elections	6.4	7.2	63.4	61.5	84.6	83.6	74.9%	73.6%
Office of Administrative Hearings	0.5	0.3	4.3	4.3	6.6	6.7	65.2%	64.2%
	0.5	0.2	4.3	3.3	6.0	5.3	71.7%	62.3%
	<u>\$ 23.2</u>	<u>\$ 37.9</u>	<u>\$ 270.5</u>	<u>\$ 311.4</u>	<u>\$ 401.0</u>	<u>\$ 444.2</u>	67.5%	70.1%
Reserves - General Assembly	—	0.5	17.8	10.6	17.8	22.8	100.0%	46.5%
Reserves - Contingency & Emergency	—	—	(1.0)	(5.8)	—	3.0	—	(193.3%)
Reserves - SPA Salary Increases	—	—	—	—	5.6	4.8	—	—
Reserves - Salary Adjustments	—	—	—	(1.5)	0.6	—	—	—
Reserves - Minimum Market Adj	—	—	—	—	3.9	4.3	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	—	—	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	—	—	—
Reserves - State Emergency Resp & Disaster	—	—	—	10.3	—	10.3	—	100.0%
Reserves - Severance Expenditure	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	—	0.1	—	—
Reserves - IT Fund	—	—	—	—	—	—	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	2.0	—	2.0	—	100.0%	—
Reserves - Review of Compensation Plan	—	—	—	—	9.7	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	—	—	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	52.3	—	52.3	—	100.0%	—
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	30.0	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	—	30.0	—	—
Reserves - Enterprise Resource Planning	—	—	—	—	3.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	(2.3)	—	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ —</u>	<u>\$ 0.5</u>	<u>\$ 71.1</u>	<u>\$ 41.3</u>	<u>\$ 94.9</u>	<u>\$ 75.3</u>	74.9%	54.8%
Total - General Government	<u>\$ 23.2</u>	<u>\$ 38.4</u>	<u>\$ 341.6</u>	<u>\$ 352.7</u>	<u>\$ 495.9</u>	<u>\$ 519.5</u>	68.9%	67.9%

**GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MARCH 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	March		Year-To-Date		Budget		Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
Education								
Public Instruction	\$ 773.9	\$ 764.5	\$ 6,775.8	\$ 6,514.3	\$ 9,046.5	\$ 8,777.1	74.9%	74.2%
Community Colleges	98.1	95.5	731.0	718.2	1,125.1	1,101.6	65.0%	65.2%
	<u>\$ 872.0</u>	<u>\$ 860.0</u>	<u>\$ 7,506.8</u>	<u>\$ 7,232.5</u>	<u>\$ 10,171.6</u>	<u>\$ 9,878.7</u>	73.8%	73.2%
University System								
University of North Carolina - General Admin	\$ 3.9	\$ 3.4	\$ 29.9	\$ 31.6	\$ 44.3	\$ 46.6	67.5%	67.8%
UNC - GA Institutional Programs and Facilities	—	—	1.0	1.0	29.9	17.7	3.3%	5.6%
UNC - GA Related Educational Programs	—	0.1	29.8	30.0	110.0	108.5	27.1%	27.6%
UNC- GA Aid to Private Institutions	0.3	9.1	145.8	119.2	155.2	171.6	93.9%	69.5%
UNC - Chapel Hill Academic Affairs	38.3	32.5	179.9	162.4	269.0	260.9	66.9%	62.2%
UNC - Chapel Hill Health Affairs	24.8	25.0	128.1	129.4	199.5	190.5	64.2%	67.9%
UNC - Chapel Hill Area Health Affairs	3.9	3.8	31.2	32.0	48.9	48.8	63.8%	65.6%
NCSU - Academic Affairs	49.4	50.4	210.2	232.4	415.9	414.2	50.5%	56.1%
NCSU - Agricultural Research	2.2	5.0	38.8	39.3	58.6	53.3	66.2%	73.7%
NCSU - Agricultural Extension Service	3.0	3.8	27.5	27.4	39.9	39.0	68.9%	70.3%
University of North Carolina at Greensboro	19.3	15.7	89.6	79.3	169.1	153.8	53.0%	51.6%
University of North Carolina at Charlotte	31.8	12.5	130.7	114.1	250.0	231.7	52.3%	49.2%
University of North Carolina at Asheville	3.5	4.1	26.0	25.6	39.7	39.9	65.5%	64.2%
University of North Carolina at Wilmington	11.7	11.7	79.1	72.1	135.4	124.2	58.4%	58.1%
University of North Carolina at Pembroke	5.4	5.2	34.9	36.6	55.5	55.6	62.9%	65.8%
East Carolina University	26.3	24.0	98.8	92.6	227.3	219.2	43.5%	42.2%
ECU - Health Affairs	6.0	5.7	44.3	46.9	76.0	74.8	58.3%	62.7%
North Carolina A&T University	15.5	14.9	48.7	44.8	91.8	92.5	53.1%	48.4%
Western Carolina University	10.9	9.4	46.2	44.4	97.8	91.6	47.2%	48.5%
Appalachian State University	17.0	14.6	75.2	74.6	139.6	138.1	53.9%	54.0%
Winston-Salem State University	19.2	10.5	40.0	40.5	63.3	65.9	63.2%	61.5%
Elizabeth City State University	3.2	3.7	21.2	23.3	32.8	33.4	64.6%	69.8%
Fayetteville State University	5.2	5.2	39.3	34.8	52.4	54.0	75.0%	64.4%
North Carolina Central University	9.7	8.7	45.8	42.7	84.2	85.3	54.4%	50.1%
University of North Carolina Sch of the Arts	2.1	4.8	19.6	21.4	31.8	31.0	61.6%	69.0%
North Carolina Sch of Science & Mathematics	1.7	1.7	15.5	15.7	21.7	21.7	71.4%	72.4%
Total University System	<u>\$ 314.3</u>	<u>\$ 285.5</u>	<u>\$ 1,677.1</u>	<u>\$ 1,614.1</u>	<u>\$ 2,939.6</u>	<u>\$ 2,863.8</u>	57.1%	56.4%
Total - Education	<u>\$ 1,186.3</u>	<u>\$ 1,145.5</u>	<u>\$ 9,183.9</u>	<u>\$ 8,846.6</u>	<u>\$ 13,111.2</u>	<u>\$ 12,742.5</u>	70.0%	69.4%
Health and Human Services								
HHS - Administration and Support	\$ 7.7	\$ 9.3	\$ 89.9	\$ 86.3	\$ 122.8	\$ 113.4	73.2%	76.1%
Aging	3.5	5.6	31.8	33.3	46.3	44.9	68.7%	74.2%
Child Development	35.7	16.9	196.1	172.2	268.1	235.3	73.1%	73.2%
Health Services	11.2	11.2	106.3	120.5	157.2	168.7	67.6%	71.4%
Social Services	15.9	17.1	135.6	138.3	200.7	200.2	67.6%	69.1%
Medical Assistance	258.7	264.1	2,733.4	2,674.3	3,699.7	3,601.1	73.9%	74.3%
Children's Health Insurance	—	—	(0.1)	0.4	0.5	1.1	(20.0%)	36.4%
Health Benefits	(1.6)	1.4	(4.5)	0.5	9.7	9.7	(46.4%)	5.2%
Services for the Blind and Deaf/HH	0.8	0.9	5.8	5.6	8.4	8.3	69.0%	67.5%
Mental Health/DD/SAS	23.1	49.6	481.8	424.3	681.2	587.3	70.7%	72.2%
Health Services Regulations	1.7	1.9	10.1	8.3	18.7	17.5	54.0%	47.4%
Vocational Rehabilitation	3.6	2.8	28.3	27.2	38.8	38.2	72.9%	71.2%
Total - Health and Human Services	<u>\$ 360.3</u>	<u>\$ 380.8</u>	<u>\$ 3,814.5</u>	<u>\$ 3,691.2</u>	<u>\$ 5,252.1</u>	<u>\$ 5,025.7</u>	72.6%	73.4%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF MARCH 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	March		Year-To-Date		Budget		Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
Economic Development								
Commerce	\$ 1.0	\$ 19.3	\$ 6.3	\$ 140.7	\$ 11.3	\$ 160.4	55.8%	87.7%
Commerce - State Aid to Nonstate Entities	1.6	1.5	15.2	14.0	20.3	18.7	74.9%	74.9%
Commerce - Economic Development	9.9	—	134.4	—	144.3	—	93.1%	—
Total - Economic Development	\$ 12.5	\$ 20.8	\$ 155.9	\$ 154.7	\$ 175.9	\$ 179.1	88.6%	86.4%
Environment & Natural Resources								
Environmental Quality	\$ 5.1	\$ 6.0	\$ 60.4	\$ 79.5	\$ 78.2	\$ 112.9	77.2%	70.4%
Wildlife Resources	0.9	1.3	8.4	7.8	11.2	10.7	75.0%	72.9%
Natural and Cultural Resources	12.5	14.9	137.7	136.5	185.6	186.4	74.2%	73.2%
Roanoke Island Commission	—	—	0.3	0.4	0.6	0.6	50.0%	66.7%
Total - Environment & Natural Resources	\$ 18.5	\$ 22.2	\$ 206.8	\$ 224.2	\$ 275.6	\$ 310.6	75.0%	72.2%
Public Safety, Correction, & Regulation								
Judicial	\$ 52.9	\$ 51.6	\$ 483.4	\$ 475.3	\$ 652.1	\$ 639.9	74.1%	74.3%
Justice	3.0	5.9	37.0	42.4	49.0	59.3	75.5%	71.5%
Labor	0.9	1.1	10.8	9.2	17.6	16.7	61.4%	55.1%
Insurance	2.2	8.3	26.8	29.8	39.7	42.6	67.5%	70.0%
Insurance-GF	(1.0)	—	0.5	—	9.3	—	5.4%	—
Public Safety	176.2	166.7	1,510.0	1,451.5	2,019.9	1,971.0	74.8%	73.6%
Total - Public Safety, Correction, & Regulation	\$ 234.2	\$ 233.6	\$ 2,068.5	\$ 2,008.2	\$ 2,787.6	\$ 2,729.5	74.2%	73.6%
Agriculture								
Agriculture and Consumer Services	\$ 8.9	\$ 11.9	\$ 95.6	\$ 131.6	\$ 153.7	\$ 166.0	62.2%	79.3%
Rounding [*]	\$ (0.1)	\$ —	\$ (0.3)	\$ (0.2)	\$ —	\$ (0.3)	N/A	N/A
Total Current Operations	\$ 1,843.8	\$ 1,853.2	\$ 15,866.5	\$ 15,409.0	\$ 22,252.0	\$ 21,672.6	71.3%	71.1%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 49.7	\$ 26.1	\$ 49.7	\$ 26.1	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 49.7	\$ 26.1	\$ 49.7	\$ 26.1	100.0%	100.0%
Debt Service								
Debt Service - Principal and Interest	23.7	73.3	166.2	282.0	727.2	703.1	22.9%	40.1%
Debt Service - Federal	(22.0)	—	(20.4)	1.6	1.6	39.6	(1275.0%)	4.0%
Total - Debt Service	\$ 1.7	\$ 73.3	\$ 145.8	\$ 283.6	\$ 728.8	\$ 742.7	20.0%	38.2%
Total Appropriation Expenditures	\$ 1,845.5	\$ 1,926.5	\$ 16,062.0	\$ 15,718.7	\$ 23,030.5	\$ 22,441.4	69.7%	70.0%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,583	\$ 45,540	\$ 13,914	\$ 141,188
Total - Agriculture	\$ 4,583	\$ 45,540	\$ 13,914	\$ 141,188
Debt Service				
State Treasurer	\$ -	\$ 2,085	\$ 23,743	\$ 168,318
State Treasurer-Federal	22,000	22,000	-	1,616
Total Debt Service	\$ 22,000	\$ 24,085	\$ 23,743	\$ 169,934
Education				
Public Instruction	\$ 274,003	\$ 1,747,671	\$ 1,013,568	\$ 8,523,479
Community Colleges	38,874	517,416	136,945	1,248,381
UNC Systems	114,032	2,599,185	406,467	4,276,063
Total - Education	\$ 426,909	\$ 4,864,272	\$ 1,556,980	\$ 14,047,923
Economic Development				
Commerce	\$ 7,504	\$ 86,976	\$ 7,964	\$ 93,301
Commerce-State Aid	-	-	1,590	15,215
Commerce-Economic Dev	1,000	1,060	10,962	135,494
Total - Economic Development	\$ 8,504	\$ 88,036	\$ 20,516	\$ 244,010
Environment & Natural Resources				
Environmental Quality	\$ 13,293	\$ 72,227	\$ 18,289	\$ 132,633
Wildlife Resources	8,936	57,795	9,754	66,192
Natural and Cultural Resources	3,848	29,673	16,227	167,411
Roanoke Island	-	-	-	278
Total - Environ. & Natural Resources	\$ 26,077	\$ 159,695	\$ 44,270	\$ 366,514
General Government				
General Assembly	\$ 119	\$ 636	\$ 4,940	\$ 46,008
Governor	30	559	437	4,650
Governor-Special Projects	-	2,840	-	2,840
Budget, Planning & Management	-	425	955	6,597
Military and Veterans Affairs	61	38,601	2,904	45,550
Housing Finance Authority	-	-	-	10,957
Governor	-	7,650	-	25,414
Lt. Governor	-	-	75	632
Secretary of State	15	418	1,062	10,077
State Auditor	1,100	5,977	1,291	13,271
State Treasurer-Administration	2,972	26,234	3,244	28,843
State Treasurer-Retirement	-	47	104	20,609
Administration	782	13,213	4,107	55,611
State Controller	8	2,688	1,984	17,303
Information Technology	1,648	11,139	1,660	38,207
Revenue	4,931	37,423	11,286	100,810
Board of Elections	30	468	532	4,729
Administrative Hearings	109	1,219	581	5,472
Reserve-Contingency/Emergency	-	8,839	-	7,870
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-Golden LEAF	-	30,000	-	30,000
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	2,000
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - Pending Legislation	-	-	-	52,300
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	2,300	-	2,300
Other	-	-	-	-
Total - General Government	\$ 11,805	\$ 190,676	\$ 35,162	\$ 532,050
Health and Human Services				
HHS-Administration	\$ 4,901	\$ 55,571	\$ 12,641	\$ 145,491
Aging	6,027	40,427	9,479	72,227
Child Development	37,414	306,080	73,122	502,165
Health Services	38,127	407,127	49,296	513,404
Social Services	79,161	779,407	94,120	915,016
Medical Assistance	843,686	8,103,807	1,101,077	10,837,159
NC Health Choice	17,265	153,915	17,288	153,824
Health Benefits	3,713	19,594	2,057	15,083
Blind Services	3,154	21,539	3,545	27,383
Mental Health	55,055	621,446	76,784	1,103,236
Facility Services	2,919	33,123	4,597	43,229
Vocational Rehabilitation Services	9,107	70,533	12,584	98,876
Total - Health and Human Services	\$ 1,100,529	\$ 10,612,569	\$ 1,456,590	\$ 14,427,093
Public Safety, Correction, and Regulation				
Judicial	\$ 427	\$ 2,900	\$ 43,605	\$ 395,908
Judicial-Indigent Defense	2,609	7,722	12,277	98,098
Justice	4,257	28,514	7,519	65,522
Labor	1,655	13,624	2,521	24,380
Insurance	1,455	6,800	3,651	33,617
Insurance	3,303	12,304	2,328	12,811
Public Safety	18,716	164,742	197,290	1,674,762
Total - Public Safety, Correction and Regulation	\$ 32,422	\$ 236,606	\$ 269,191	\$ 2,305,098
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 49,708
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 49,708
Tax Codes				
Estate	\$ 168	\$ 10,715	\$ -	\$ 67
License Schedule B	296	22,139	43	496
Tobacco	22,380	218,134	2,470	24,590
Franchise	81,431	460,401	1,332	25,102
Individual Income	1,217,172	9,652,604	264,048	642,784
Sales & Use	930,935	8,909,701	767,720	3,503,704
Beverage	29,259	304,724	43	30,034
Gift	21	43	-	-
Freight Car	4	45	-	-
Insurance	85,189	272,148	701	8,462
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	87,562	468,081	14,853	157,296
Real Estate	5,020	53,684	-	18
White Goods	437	7,918	24	3,834
Scrap Tire	1,517	14,507	44	6,969
Manufacturing	3,833	35,535	118	790
Solid Waste	25	15,633	32	9,343
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	183	4,504	22	935
Total - Tax Codes	\$ 2,465,432	\$ 20,450,516	\$ 1,051,450	\$ 4,414,424

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Non-tax Codes				
Insurance-Nontax	\$ 16,995	\$ 27,757	\$ -	\$ -
Secretary of State-Nontax	14,772	84,978	73	471
License & Fees-Nontax	19,152	47,082	34	3,155
Gas & Oil Inspection	227	1,070	-	-
Deed Mortgage Registration Fee	501	5,192	401	4,154
Board of Elections	3	38	3	34
DHHS	302	2,152	-	-
Disproportionate Share	-	119,502	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	148	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	10,069	65,906	167	167
Rural Center Reversion	-	-	-	-
Fees & Penalties	439	3,338	389	2,909
DPS - ABC Board	6,981	10,798	88	1,005
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	67	-	-
Judicial	25,463	179,181	9	157
Sales & Use	1,159	9,292	-	-
Intra State Transfer	136	9,842	-	-
Probation Supervision Fees	1,394	8,133	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	612	3,802	-	-
Sales Tax Refund	168	1,233	-	-
Miscellaneous	-	105	-	-
Parole Supervision Fees	123	886	-	-
Banking & Investment Fees	274	2,580	-	-
Total - Non-tax Codes	\$ 98,770	\$ 583,082	\$ 1,164	\$ 12,052
Total Reverting	\$ 4,197,031	\$ 37,255,077	\$ 4,472,980	\$ 36,709,994
Beginning Unreserved Cash	\$ 471,451			
Year-To-Date Receipts	37,255,077			
Year-To-Date Disbursements	36,709,994			
Reservations:				
Medicaid Transformation Fund	(75,000)			
Ending Unreserved Cash	\$ 941,534			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 49,845	\$ 8	\$ 15,101	\$ 1,621	\$ 14,514	\$ 50,432
Total Agriculture	\$ 49,845	\$ 8	\$ 15,101	\$ 1,621	\$ 14,514	\$ 50,432
Debt Service						
State Treasurer-Bond Refund	\$ 477	\$ -	\$ 362	\$ -	\$ 353	\$ 486
State Treasurer-Retirement	-	52,159	117,277	52,159	117,277	-
Total - Debt Service	\$ 477	\$ 52,159	\$ 117,639	\$ 52,159	\$ 117,630	\$ 486
Education						
Public Instruction-Special Revenue	\$ 14,706	\$ 4,428	\$ 19,623	\$ 5,898	\$ 11,048	\$ 23,281
Public Instruction-School Technology	19,627	97	63,621	193	17,047	66,201
Public Instruction-IT Projects	825	678	678	-	47	1,456
Public Instruction-Pub Sch Bldg Fund	119,394	7,802	80,736	21,115	63,011	137,119
Public Instruction-Trust	16,487	778	19,443	8,091	18,734	17,196
Public Instruction-Local Payroll	246	5,277	47,469	5,092	47,419	296
Public Instruction-Internal Service	72,560	6,560	135,896	7,013	103,751	104,705
Community Colleges-Special Rev	8,227	1,140	6,115	1,450	6,996	7,346
Community Colleges-IT Projects	7,540	(11)	1,652	50	1,308	7,884
Community Colleges-Trust	5,533	86	16,797	601	17,525	4,805
Total - Education	\$ 265,145	\$ 26,835	\$ 392,030	\$ 49,503	\$ 286,886	\$ 370,289
Economic Development						
Commerce-Floyd Relief	\$ 191	\$ -	\$ -	\$ -	\$ -	\$ 191
Commerce-Special Revenue	174,835	16,755	210,044	17,472	191,290	193,589
Commerce-IT Projects	219	-	-	-	70	149
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	4,700	5	43	-	-	4,743
Commerce-Div of Employ Sec	23,329	13,401	69,465	8,074	72,517	20,277
Total - Economic Development	\$ 203,351	\$ 30,161	\$ 279,552	\$ 25,546	\$ 263,877	\$ 219,026
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 10,004	\$ -	\$ 78	\$ 248	\$ 2,008	\$ 8,074
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	7,823	10	2,225	325	2,459	7,589
Natural and Cultural Resources	519	25	146	20	217	448
C W M T F	57,059	418	21,125	3,405	15,952	62,232
Land & Water Conservation Fund	-	261	1,493	-	1,203	290
Natural & Cultural Res-LWS	788	1	270	-	180	878
Aquariums	4,596	-	48	20	1,452	3,192
Parks & Recreation Trust Fund	18,346	2,615	16,255	5,716	19,391	15,210
Natural and Cultural Res-Int Bearing	50	5	58	2	36	72
Wildlife	12,048	6,555	49,217	7,498	52,337	8,928
Total - Environment and Natural Resources	\$ 111,994	\$ 9,890	\$ 90,915	\$ 17,234	\$ 95,235	\$ 107,674

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING MARCH 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 176,107	\$ 39,960	\$ 500,695	\$ 40,274	\$ 455,948	\$ 220,854
Governor's Office-Disaster Relief	-	1,340	15,716	1,340	15,716	-
Payroll Imprest Fund	-	913,547	6,631,910	913,547	6,631,910	-
OSBM-IT Projects	669	-	-	1	51	618
General Assembly	8,304	5	171	46	47	8,428
State Treasurer	4,130	372	4,495	165	2,621	6,004
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	52,371	6,628	43,602	57	32,967	63,006
State Controller	29,771	1,146	11,042	1,464	10,461	30,352
Statewide-Worker's Comp Plan	5,030	6,784	65,824	7,862	67,931	2,923
Revenue-Project Collect	60,975	4,176	30,275	2,669	25,135	66,115
Revenue-Tax Distribution	-	508,703	3,001,037	508,703	3,001,037	-
Revenue-Lee Act Credits	295	-	4	-	2	297
Revenue-Tax Transfer Fees	4,802	178	1,614	109	1,284	5,132
Revenue-IT Project	5,467	-	-	994	3,185	2,282
Revenue-E 911 Fee	2,583	1,343	10,466	1,299	10,845	2,204
Board of Elections	3,278	3	29	94	515	2,792
NC Infrastructure Finance Corp	-	-	82,915	-	82,915	-
Information Technology	22,872	563	13,515	1,773	11,146	25,241
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,381	-	333	3	73	1,641
Total - General Government	\$ 378,035	\$ 1,484,748	\$ 10,413,643	\$ 1,480,400	\$ 10,353,789	\$ 437,889
Health and Human Services						
Health Services	\$ 350	\$ 12,313	\$ 131,025	\$ 10,018	\$ 128,799	\$ 2,576
Social Services	3,630	3,198	5,945	762	2,975	6,600
Medical Assistance	26,719	36,968	181,045	4,229	165,523	42,241
Facility Services	24,538	587	5,367	60	631	29,274
DHHS-Administration	33,670	6,730	72,946	9,218	85,959	20,657
Aging	-	-	58	-	58	-
Blind Services	5	-	-	-	5	-
Total - Health and Human Services	\$ 88,912	\$ 59,796	\$ 396,386	\$ 24,287	\$ 383,950	\$ 101,348
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 211	\$ 6	\$ 40	\$ 20	\$ 93	\$ 158
Public Safety	85,116	21,446	114,858	12,870	101,526	98,448
Total - Public Safety, Correction and Regulation	\$ 85,327	\$ 21,452	\$ 114,898	\$ 12,890	\$ 101,619	\$ 98,606
Total Nonreverting	\$ 1,183,086	\$ 1,685,049	\$ 11,820,164	\$ 1,663,640	\$ 11,617,500	\$1,385,750

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).