



State of North Carolina
Office of the State Controller



General Fund Monthly Financial Report



June, 2016

Photo: Kristen Cox NCOSC



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

August 25, 2016

Enclosed is the *General Fund Monthly Financial Report* for the period ended June 30, 2016 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,



Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JUNE 30, 2016

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$4,343.4	Sales and Use Taxes Payable	\$ 509.4
		Beverage Taxes Payable	—
		Solid Waste Disposal	4.1
		White Goods Disposal Taxes Payable	0.6
		Scrap Tire Disposal Taxes Payable	3.4
		Total Liabilities	<u>\$ 517.5</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 1,575.2
		Job Development Incentive Grants Reserve	6.2
		Repairs and Renovations Reserve Account	93.0
		Emergency Response & Disaster Relief Fd	3.9
		Carryforward Reserve	335.0
		One NC Fund Reserve	5.0
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	75.0
		Non-Reverting Departmental Funds	966.1
		Total Reserved	<u>\$ 3,245.8</u>
		Unreserved :	
		Fund Balance - July 1, 2015	\$ 264.5
		Transfer to Reserves	(630.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	945.6
		Total Unreserved	<u>\$ 580.1</u>
		Total Fund Balance	<u>\$ 3,825.9</u>
Total Assets	<u>\$4,343.4</u>	Total Liabilities and Fund Balance	<u>\$ 4,343.4</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

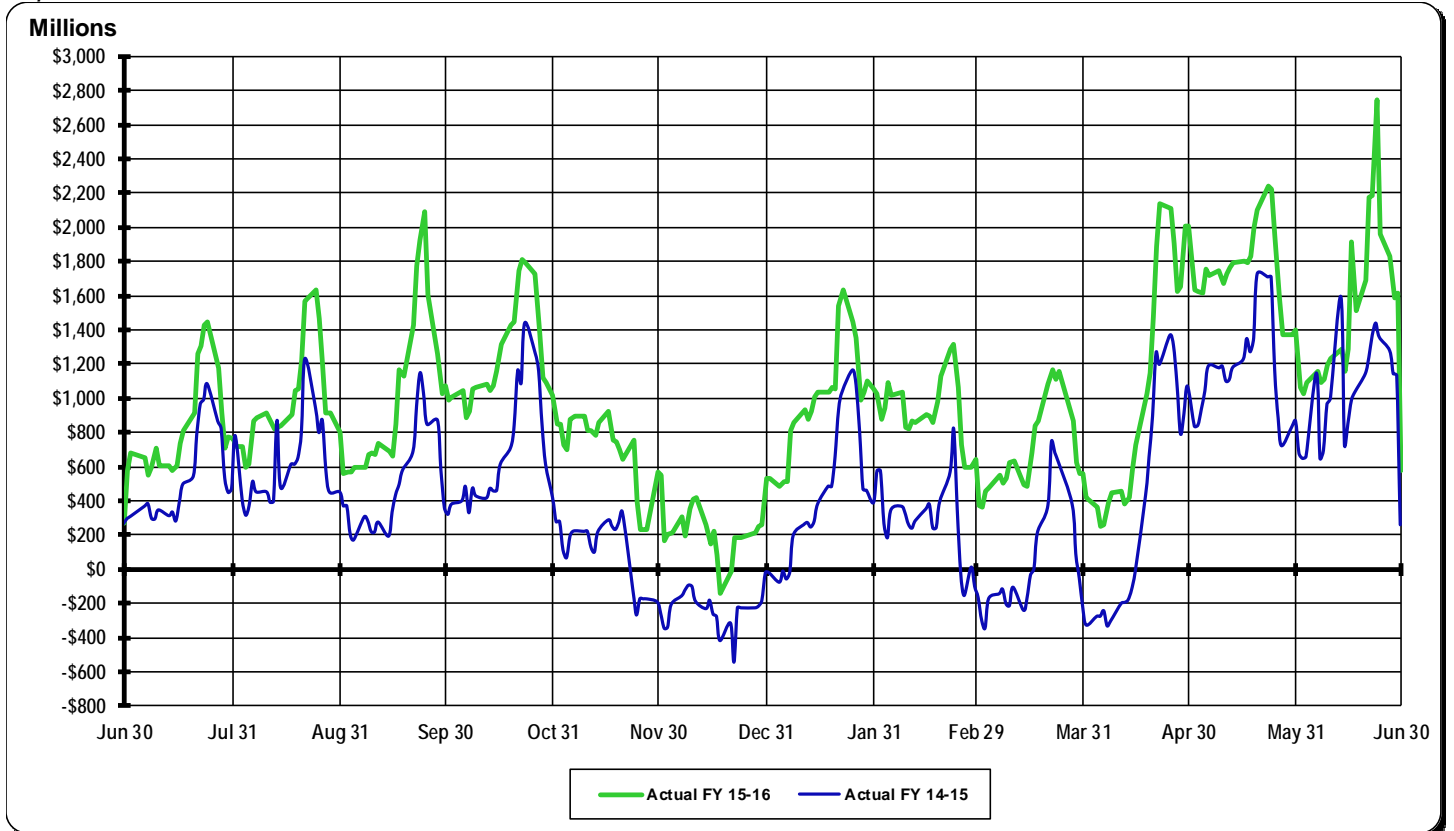
FISCAL YEAR-TO-DATE JUNE 30, 2016 AND JUNE 30, 2015
Expressed in Millions

Fund Balance:	2015-16	2014-15	Change	%Change
Reserved:				
Savings Reserve Account.....	\$ 1,575.2	\$ 851.6	\$ 723.6	85.0%
Job Development Incentive Grants.....	6.2	6.7	(.5)	(7.5)%
Repairs and Renovations Reserve Account.....	93.0	411.6	(318.6)	(77.4)%
Carryforwards.....	335.0	7.4	327.6	4427.0%
Emergency Response & Disaster Relief Fd.....	3.9	7.4	(3.5)	(47.3)%
Medicaid Transformation Fund.....	75.0	—	75.0	—
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	5.0	7.7	(2.7)	(35.1)%
Non-reverting Departmental Funds.....	966.1	772.8	193.3	25.0%
Total Reserved.....	\$ 3,245.8	\$ 2,251.6	\$ 994.2	44.2%
Unreserved:				
Fund Balance - July 1.....	\$ 264.5	\$ 269.4	\$ (4.9)	(1.8)%
Transfer to Reserves.....	(630.0)	(786.4)	156.4	(19.9)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	945.6	781.5	164.1	21.0%
Total Unreserved.....	\$ 580.1	\$ 264.5	\$ 315.6	119.3%
Total Fund Balance.....	\$ 3,825.9	\$ 2,516.1	\$ 1,309.8	52.1%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE JUNE 30, 2016 AND FISCAL YEAR ENDED JUNE 30, 2015
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JUNE 2016 AND 2015, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	June		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
	Beg. Unreserved Fund Balance	\$ 1,400.4	\$ 871.2	\$ 264.5	\$ 269.4	\$ 264.5	\$ 269.4	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,400.4</u>	<u>\$ 871.2</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,069.8	\$ 958.7	\$ 11,905.2	\$ 11,078.5	\$ 11,303.1	\$ 10,885.4	105.3%	101.8%
Corporate Income	204.0	298.7	1,058.2	1,327.7	1,085.1	1,095.2	97.5%	121.2%
Sales and Use	468.0	429.4	6,559.5	6,252.0	6,744.0	6,244.4	97.3%	100.1%
Franchise	11.3	18.5	524.4	544.1	534.3	543.1	98.1%	100.2%
Insurance	143.4	145.5	485.1	510.7	503.2	508.7	96.4%	100.4%
Beverage	33.0	32.2	340.1	318.7	330.5	310.9	102.9%	102.5%
Estate	2.5	0.3	4.4	3.0	—	—	—	—
Privilege License	3.5	3.3	39.9	41.1	49.5	48.6	80.6%	84.6%
Tobacco Products	21.7	21.3	257.4	248.5	243.0	248.7	105.9%	99.9%
Real Estate Conveyance Excise	5.5	5.7	61.0	55.5	55.3	44.5	110.3%	124.7%
Gift	(1.2)	—	—	0.2	—	—	—	—
Solid Waste Disposal	(4.1)	(3.6)	2.3	2.3	2.3	2.3	100.0%	100.0%
White Goods Disposal	(0.3)	(0.3)	2.1	2.0	1.7	1.2	123.5%	166.7%
Scrap Tire Disposal	(1.9)	(1.7)	5.6	5.3	5.3	3.5	105.7%	151.4%
Freight Car Lines	0.1	—	0.3	0.3	—	—	—	—
Piped Natural Gas	—	(0.1)	—	—	—	—	—	—
Mill Machinery	3.5	3.4	46.4	41.1	41.1	35.0	112.9%	117.4%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	—	—	—	0.1	1.2	1.1	—	9.1%
Total Tax Revenue	<u>\$ 1,958.8</u>	<u>\$ 1,911.3</u>	<u>\$ 21,291.9</u>	<u>\$ 20,431.1</u>	<u>\$ 20,899.6</u>	<u>\$ 19,972.6</u>	101.9%	102.3%
Non-Tax Revenue:								
Treasurer's Investments	\$ 5.0	\$ 2.0	\$ 37.1	\$ 18.3	\$ 17.1	\$ 11.3	217.0%	161.9%
Judicial Fees	21.6	19.3	244.8	234.5	252.8	244.5	96.8%	95.9%
Insurance	9.5	13.8	78.5	76.3	78.4	77.0	100.1%	99.1%
Disproportionate Share	8.5	—	147.5	109.0	139.0	109.0	106.1%	100.0%
Master Settlement Agreement	—	—	127.2	138.6	127.5	137.5	99.8%	100.8%
Highway Fund Transfer In	—	—	—	215.9	—	215.9	—	100.0%
Other	12.9	27.5	223.7	224.3	206.3	233.3	108.4%	96.1%
Total Non-Tax Revenue	<u>\$ 57.5</u>	<u>\$ 62.6</u>	<u>\$ 858.8</u>	<u>\$ 1,016.9</u>	<u>\$ 821.1</u>	<u>\$ 1,028.5</u>	104.6%	98.9%
Total Tax and Non-Tax Revenue	<u>\$ 2,016.3</u>	<u>\$ 1,973.9</u>	<u>\$ 22,150.7</u>	<u>\$ 21,448.0</u>	<u>\$ 21,720.7</u>	<u>\$ 21,001.1</u>	102.0%	102.1%
Total Availability	<u>\$ 3,416.7</u>	<u>\$ 2,845.1</u>	<u>\$ 22,415.2</u>	<u>\$ 21,717.4</u>	<u>\$ 21,985.2</u>	<u>\$ 21,270.5</u>	102.0%	102.1%
Appropriation Expenditures:								
Current Operations	\$ 2,096.3	\$ 1,849.9	\$ 20,479.6	\$ 19,955.3	\$ 21,003.1	\$ 20,346.8	97.5%	98.1%
Capital Improvements:								
Funded by General Fund	—	—	16.8	13.6	16.8	13.6	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	185.3	130.7	708.7	697.6	714.8	721.6	99.1%	96.7%
Total Appropriation Expenditures	<u>\$ 2,281.6</u>	<u>\$ 1,980.6</u>	<u>\$ 21,205.1</u>	<u>\$ 20,666.5</u>	<u>\$ 21,734.7</u>	<u>\$ 21,082.0</u>	97.6%	98.0%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 1,135.1</u>	<u>\$ 864.5</u>	<u>\$ 1,210.1</u>	<u>\$ 1,050.9</u>	<u>\$ 250.5</u>	<u>\$ 188.5</u>		
Reservations								
Medicaid Contingency	—	—	—	(186.4)	—	(186.4)		
Medicaid Transformation Fund	—	—	(75.0)	—	(75.0)	—		
Repair and Renovation	(81.4)	—	(81.4)	—	—	—		
Savings	(473.6)	—	(473.6)	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 580.1</u>	<u>\$ 864.5</u>	<u>\$ 580.1</u>	<u>\$ 864.5</u>	<u>\$ 175.5</u>	<u>\$ 2.1</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF JUNE 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	June				Year-To-Date Through June			
	FY 2016	FY 2015	Change	%Change	FY 2016	FY 2015	Change	%Change
Tax Revenues:								
Individual Income	\$ 1,069.8	\$ 958.7	\$ 111.1	11.6%	\$ 11,905.2	\$ 11,078.5	\$ 826.7	7.5%
Corporate Income	204.0	298.7	(94.7)	(31.7)%	1,058.2	1,327.7	(269.5)	(20.3)%
Sales and Use	468.0	429.4	38.6	9.0%	6,559.5	6,252.0	307.5	4.9%
Franchise	11.3	18.5	(7.2)	(38.9)%	524.4	544.1	(19.7)	(3.6)%
Insurance	143.4	145.5	(2.1)	(1.4)%	485.1	510.7	(25.6)	(5.0)%
Beverage	33.0	32.2	0.8	2.5%	340.1	318.7	21.4	6.7%
Estate	2.5	0.3	2.2	733.3%	4.4	3.0	1.4	46.7%
Privilege License	3.5	3.3	0.2	6.1%	39.9	41.1	(1.2)	(2.9)%
Tobacco Products	21.7	21.3	0.4	1.9%	257.4	248.5	8.9	3.6%
Real Estate Conveyance Excise	5.5	5.7	(0.2)	(3.5)%	61.0	55.5	5.5	9.9%
Gift	(1.2)	—	(1.2)	—	—	0.2	(0.2)	(100.0)%
Solid Waste	(4.1)	(3.6)	(0.5)	13.9%	2.3	2.3	—	—
White Goods Disposal	(0.3)	(0.3)	—	—	2.1	2.0	0.1	5.0%
Scrap Tire Disposal	(1.9)	(1.7)	(0.2)	11.8%	5.6	5.3	0.3	5.7%
Freight Car Lines	0.1	—	0.1	—	0.3	0.3	—	—
Piped Natural Gas	—	(0.1)	0.1	100.0%	—	—	—	—
Mill Machinery	3.5	3.4	0.1	2.9%	46.4	41.1	5.3	12.9%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	0.1	(0.1)	(100.0)%
Total Tax Revenue	\$ 1,958.8	\$ 1,911.3	\$ 47.5	2.5%	\$ 21,291.9	\$ 20,431.1	\$ 860.8	4.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 5.0	\$ 2.0	\$ 3.0	150.0%	\$ 37.1	\$ 18.3	\$ 18.8	102.7%
Judicial Fees	21.6	19.3	2.3	11.9%	244.8	234.5	10.3	4.4%
Insurance	9.5	13.8	(4.3)	(31.2)%	78.5	76.3	2.2	2.9%
Disproportionate Share	8.5	—	8.5	—	147.5	109.0	38.5	35.3%
Master Settlement Agreement	—	—	—	—	127.2	138.6	(11.4)	(8.2)%
Highway Fund Transfer In	—	—	—	—	—	215.9	(215.9)	(100.0)%
Other	12.9	27.5	(14.6)	(53.1)%	223.7	224.3	(0.6)	(0.3)%
Total Non-Tax Revenue	\$ 57.5	\$ 62.6	\$ (5.1)	(8.1)%	\$ 858.8	\$ 1,016.9	\$ (158.1)	(15.5)%
Total Tax and Non-Tax Revenue	\$ 2,016.3	\$ 1,973.9	\$ 42.4	2.1%	\$ 22,150.7	\$ 21,448.0	\$ 702.7	3.3%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

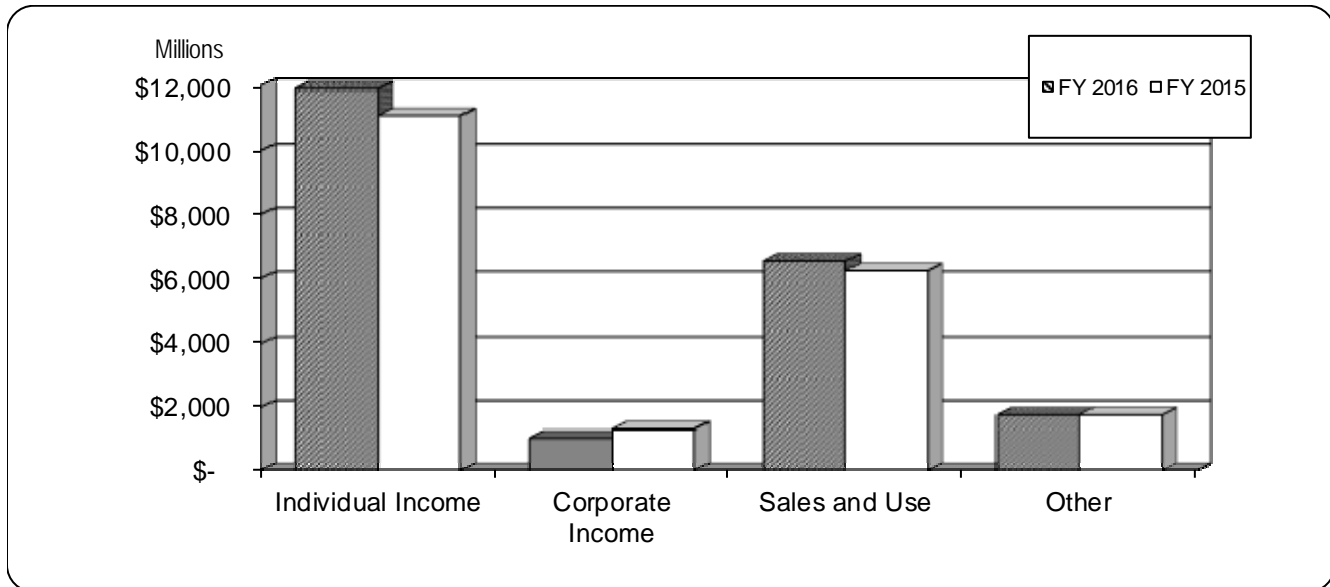
For fiscal year 2016, when compared to the prior year through June 30, actual net tax and non-tax revenues increased by \$702.7 million, or 3.3%. Tax revenues through June 2016 increased by \$ 860.8 million, or 4.2%, and non-tax revenues decreased by \$158.1 million, or (15.5%).

The Highway Fund Transfer In showed a decrease when compared to the prior year. This transfer was repealed with House Bill 97, Session Law 2015-241, Section 2.2.(a).

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

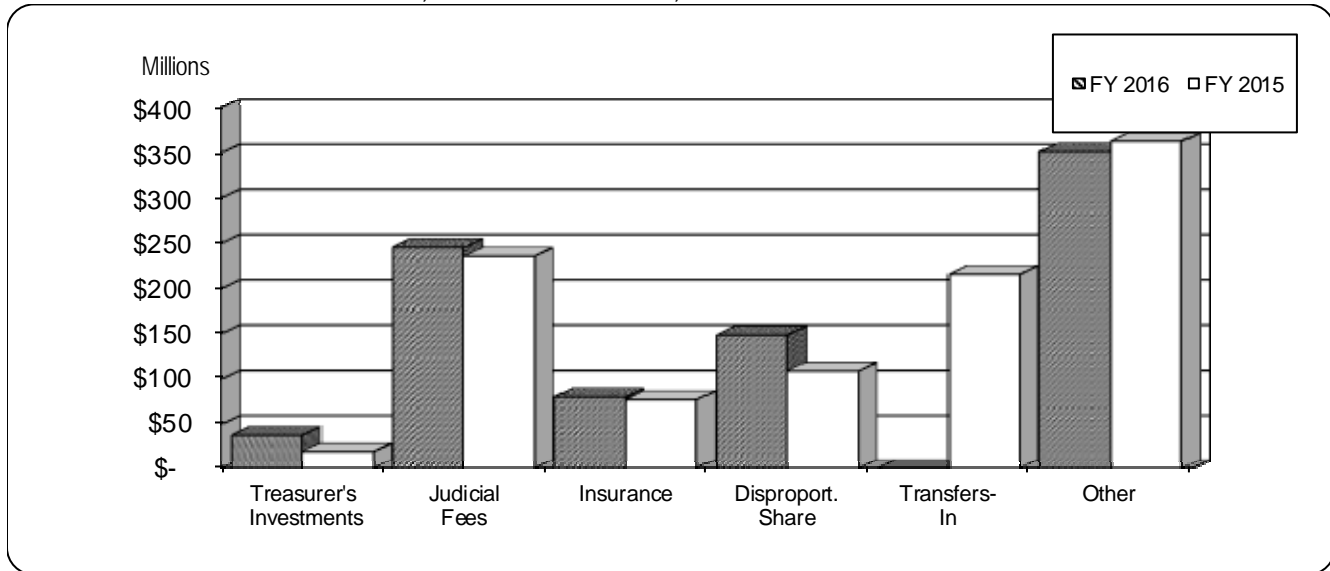
FISCAL YEAR-TO-DATE JUNE 30, 2016 AND JUNE 30, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JUNE 30, 2016 AND JUNE 30, 2015



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JUNE 30, 2016 AND JUNE 30, 2015
Expressed in Millions

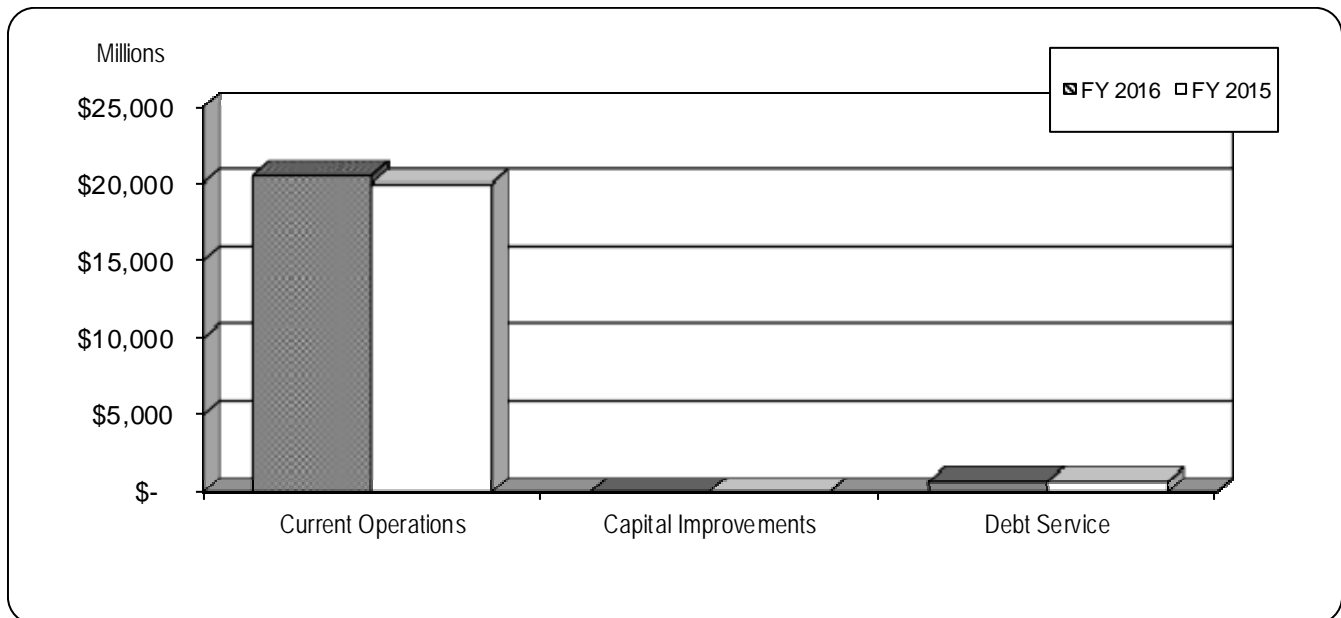
Current Operations	FY 2016	FY 2015	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2016	FY 2015
General Government	\$ 337.3	\$ 312.5	\$ 24.8	7.9%	1.6%	1.5%
Education	12,141.9	11,707.0	434.9	3.7%	57.3%	56.6%
Health and Human Services	4,837.1	5,010.9	(173.8)	(3.5%)	22.8%	24.2%
Economic Development	78.4	84.9	(6.5)	(7.7%)	0.4%	0.4%
Environment and Natural Resources	249.2	229.8	19.4	8.4%	1.2%	1.1%
Public Safety, Correction, and Regulation	2,555.6	2,406.1	149.5	6.2%	12.1%	11.6%
Agriculture	111.9	109.6	2.3	2.1%	0.5%	0.5%
Operating Reserves/Rounding	168.2	94.5	73.7	78.0%	0.8%	0.5%
<i>Total Current Operations</i>	<u>\$20,479.6</u>	<u>\$19,955.3</u>	<u>\$ 524.3</u>	2.6%	96.6%	96.6%
Capital Improvements						
Funded by General Fund	16.8	13.6	3.2	23.5%	0.1%	0.1%
Debt Service	708.7	697.6	11.1	1.6%	3.3%	3.4%
Total Appropriation Expenditures	<u>\$21,205.1</u>	<u>\$20,666.5</u>	<u>\$ 538.6</u>	2.6%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JUNE 30, 2016 AND JUNE 30, 2015



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through June 2016 were more than actual appropriation expenditures through June 2015 by \$538.6 million, or 2.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through June 2016 were more than appropriation expenditures through June 2015 by \$524.3 million, or 2.6%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JUNE 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
		June		Year-To-Date		FY 2016	FY 2015	FY 2016	FY 2015
FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

**Current Operations
General Government**

General Assembly	\$ 5.7	\$ 3.8	\$ 57.6	\$ 52.5	\$ 57.6	\$ 52.5	100.0%	100.0%
Governor's Office	0.5	0.7	5.8	5.5	5.8	5.6	100.0%	98.2%
Governor-Special Projects	2.7	2.4	2.0	2.0	2.0	2.0	100.0%	100.0%
Military and Veterans Affairs	5.0	—	9.2	—	9.7	—	94.8%	—
Office of State Budget	1.4	1.3	7.4	7.8	7.7	8.2	96.1%	95.1%
Housing Finance Agency	—	1.8	21.6	18.2	21.6	18.2	100.0%	100.0%
Lieutenant Governor	0.1	0.1	0.7	0.7	0.7	0.7	100.0%	100.0%
Secretary of State	0.9	1.1	11.7	11.5	11.9	11.7	98.3%	98.3%
State Auditor	3.4	0.6	10.7	10.1	12.8	11.7	83.6%	86.3%
State Treasurer	0.3	1.2	4.5	8.7	10.3	9.8	43.7%	88.8%
Retirement and Employee Benefits	2.9	2.1	21.7	20.7	22.0	20.7	98.6%	100.0%
Administration	7.7	8.4	59.2	63.1	61.9	66.6	95.6%	94.7%
Office of the State Controller	1.9	1.7	22.8	21.5	22.9	22.4	99.6%	96.0%
Information Technology	7.2	—	12.0	—	12.0	—	100.0%	—
Revenue	2.9	7.2	79.8	80.1	81.3	80.4	98.2%	99.6%
Board of Elections	1.1	1.3	5.8	5.7	6.8	6.8	85.3%	83.8%
Office of Administrative Hearings	0.6	0.4	4.8	4.4	5.2	5.1	92.3%	86.3%
	<u>\$ 44.3</u>	<u>\$ 34.1</u>	<u>\$ 337.3</u>	<u>\$ 312.5</u>	<u>\$ 352.2</u>	<u>\$ 322.4</u>	<u>95.8%</u>	<u>96.9%</u>
Reserves - General Assembly	\$ 0.1	\$ (0.4)	\$ 14.7	\$ 1.2	\$ 14.8	\$ 1.7	99.3%	70.6%
Reserves - Contingency & Emergency	5.8	3.5	2.3	3.5	2.3	3.5	100.0%	100.0%
Reserves - SPA Salary Increases	—	—	8.8	—	8.8	6.0	100.0%	—
Reserves - Salary Adjustments	1.7	—	1.7	—	1.7	0.4	100.0%	—
Reserves - Minimum Market Adj	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants	—	—	57.8	47.5	57.8	47.5	100.0%	100.0%
Reserves - Budget Transparency Initiative	—	—	0.8	—	0.8	—	100.0%	—
Reserves - Severance Expenditure	—	1.2	(0.1)	(7.5)	—	(4.1)	—	182.9%
Reserves - State Employee Benefits	—	—	—	—	—	5.9	—	—
Reserves - IT Fund	—	15.4	43.1	44.3	43.1	44.3	100.0%	100.0%
Reserves - Retirement Rate Adjustment	0.1	(5.8)	—	(5.8)	—	(5.8)	—	100.0%
Reserves - Workers' Compensation	—	—	2.0	—	2.0	—	100.0%	—
Reserves - One North Carolina Fund	—	—	7.0	1.9	7.0	1.9	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	2.0	—	2.0	—	100.0%
Reserves - Pending Legislation	—	1.5	—	1.4	—	1.7	—	82.4%
Reserves - NCGA Litigation	—	0.3	—	0.3	—	0.3	—	100.0%
Reserves - UNC Enrollment Growth	—	—	30.0	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	—	—	—
Reserves - Eugenic Sterilization Compensation	2.3	5.6	—	—	—	—	—	—
	<u>\$ 10.0</u>	<u>\$ 21.3</u>	<u>\$ 168.1</u>	<u>\$ 88.8</u>	<u>\$ 168.3</u>	<u>\$ 105.3</u>	<u>99.9%</u>	<u>84.3%</u>
Total - General Government	<u>\$ 54.3</u>	<u>\$ 55.4</u>	<u>\$ 505.4</u>	<u>\$ 401.3</u>	<u>\$ 520.5</u>	<u>\$ 427.7</u>	<u>97.1%</u>	<u>93.8%</u>

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JUNE 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	June		Year-To-Date		FY 2016	FY 2015	FY 2016	FY 2015
	FY 2016	FY 2015	FY 2016	FY 2015				
Education								
Public Instruction	\$ 661.9	\$ 486.7	\$ 8,343.6	\$ 8,047.2	\$ 8,517.0	\$ 8,171.1	98.0%	98.5%
Community Colleges	143.7	130.5	1,065.0	1,042.3	1,068.9	1,050.1	99.6%	99.3%
	<u>\$ 805.6</u>	<u>\$ 617.2</u>	<u>\$ 9,408.6</u>	<u>\$ 9,089.5</u>	<u>\$ 9,585.9</u>	<u>\$ 9,221.2</u>	98.2%	98.6%
University System								
University of North Carolina - General Admin	\$ 5.5	\$ 4.0	\$ 44.0	\$ 40.6	\$ 44.0	\$ 40.6	100.0%	100.0%
UNC - GA Institutional Programs and Facilities	16.1	—	17.0	17.0	22.9	24.2	74.2%	70.2%
UNC - GA Related Educational Programs	2.2	3.6	108.0	107.8	108.2	108.0	99.8%	99.8%
UNC - GA Aid to Private Institutions	2.6	7.8	110.9	100.9	116.7	108.2	95.0%	93.3%
UNC - Chapel Hill Academic Affairs	29.1	38.5	258.0	252.4	258.0	254.3	100.0%	99.3%
UNC - Chapel Hill Health Affairs	21.2	34.8	186.7	186.6	186.7	188.0	100.0%	99.3%
UNC - Chapel Hill Area Health Affairs	13.4	8.4	49.2	40.1	49.2	41.3	100.0%	97.1%
NCSU - Academic Affairs	88.3	80.8	410.3	390.4	410.3	393.4	100.0%	99.2%
NCSU - Agricultural Research	5.6	4.8	53.3	52.8	53.3	53.2	100.0%	99.2%
NCSU - Agricultural Extension Service	5.0	3.5	38.9	38.3	38.9	38.6	100.0%	99.2%
University of North Carolina at Greensboro	37.6	30.0	148.8	144.2	148.8	145.3	100.0%	99.2%
University of North Carolina at Charlotte	61.1	53.8	220.9	199.8	220.9	201.3	100.0%	99.3%
University of North Carolina at Asheville	7.0	6.0	38.8	38.0	38.8	38.0	100.0%	100.0%
University of North Carolina at Wilmington	29.5	26.0	114.1	100.8	114.1	101.6	100.0%	99.2%
University of North Carolina at Pembroke	10.3	10.0	54.2	53.4	54.2	53.8	100.0%	99.3%
East Carolina University	72.1	62.9	212.1	208.3	212.1	209.9	100.0%	99.2%
ECU - Health Affairs	14.7	12.1	73.6	65.0	73.6	65.5	100.0%	99.2%
North Carolina A&T University	18.2	16.1	92.6	91.8	92.6	92.4	100.0%	99.4%
Western Carolina University	24.6	21.5	91.8	85.5	91.8	86.2	100.0%	99.2%
Appalachian State University	27.9	18.4	133.8	127.0	133.8	128.0	100.0%	99.2%
Winston-Salem State University	11.3	8.2	65.7	64.7	65.7	64.7	100.0%	100.0%
Elizabeth City State University	5.9	5.5	32.3	31.7	32.4	31.7	99.7%	100.0%
Fayetteville State University	6.0	5.5	48.4	49.3	48.4	49.3	100.0%	100.0%
North Carolina Central University	14.8	12.7	80.0	82.4	80.0	83.0	100.0%	99.3%
University of North Carolina Sch of the Arts	6.0	7.6	29.6	28.9	29.6	28.9	100.0%	100.0%
North Carolina Sch of Science & Mathematics	1.7	1.7	20.3	19.8	20.3	19.8	100.0%	100.0%
Total University System	<u>\$ 537.7</u>	<u>\$ 484.2</u>	<u>\$ 2,733.3</u>	<u>\$ 2,617.5</u>	<u>\$ 2,745.3</u>	<u>\$ 2,649.2</u>	99.6%	98.8%
Total - Education	<u>\$ 1,343.3</u>	<u>\$ 1,101.4</u>	<u>\$12,141.9</u>	<u>\$ 11,707.0</u>	<u>\$12,331.2</u>	<u>\$11,870.4</u>	98.5%	98.6%
Health and Human Services								
HHS - Administration and Support	\$ 3.5	\$ 13.0	\$ 93.7	\$ 91.9	\$ 99.8	\$ 92.8	93.9%	99.0%
Aging	6.9	4.7	43.1	42.3	43.9	42.9	98.2%	98.6%
Child Development	35.2	23.9	226.3	217.3	231.4	217.6	97.8%	99.9%
Health Services	19.3	39.2	135.8	134.3	142.0	137.5	95.6%	97.7%
Social Services	23.6	79.6	178.7	181.7	183.5	185.0	97.4%	98.2%
Medical Assistance	235.7	219.1	3,492.8	3,557.7	3,734.4	3,688.4	93.5%	96.5%
Children's Health Insurance	0.1	3.6	11.1	41.7	12.6	41.9	88.1%	99.5%
Health Benefits	1.4	—	2.9	—	5.0	—	58.0%	—
Services for the Blind and Deaf/HH	0.8	2.4	7.1	7.9	8.2	8.1	86.6%	97.5%
Mental Health/DD/SAS	79.8	36.1	594.8	685.7	612.0	685.7	97.2%	100.0%
Health Services Regulations	4.1	3.9	15.4	14.7	16.7	16.0	92.2%	91.9%
Vocational Rehabilitation	5.5	8.0	35.4	35.7	37.0	37.8	95.7%	94.4%
Total - Health and Human Services	<u>\$ 415.9</u>	<u>\$ 433.5</u>	<u>\$ 4,837.1</u>	<u>\$ 5,010.9</u>	<u>\$ 5,126.5</u>	<u>\$ 5,153.7</u>	94.4%	97.2%

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JUNE 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	June		Year-To-Date		FY 2016	FY 2015	FY 2016	FY 2015
	FY 2016	FY 2015	FY 2016	FY 2015				
Economic Development								
Commerce	\$ 1.9	\$ 15.1	\$ 57.7	\$ 67.7	\$ 59.1	\$ 88.9	97.6%	76.2%
Commerce - State Aid to Nonstate Entities	1.7	1.3	20.7	17.2	20.8	17.5	99.5%	98.3%
Total - Economic Development	\$ 3.6	\$ 16.4	\$ 78.4	\$ 84.9	\$ 79.9	\$ 106.4	98.1%	79.8%
Environment & Natural Resources								
Environmental Quality	\$ 5.7	\$ 11.5	\$ 78.1	\$ 154.9	\$ 81.4	\$ 159.9	95.9%	96.9%
Wildlife Resources	0.1	1.1	10.2	11.2	10.2	11.3	100.0%	99.1%
Natural and Cultural Resources	15.8	5.6	160.4	63.2	163.9	64.5	97.9%	98.0%
Roanoke Island Commission	—	—	0.5	0.5	0.5	0.5	100.0%	100.0%
Total - Environment & Natural Resources	\$ 21.6	\$ 18.2	\$ 249.2	\$ 229.8	\$ 256.0	\$ 236.2	97.3%	97.3%
Public Safety, Correction, & Regulation								
Judicial	\$ 56.3	\$ 52.4	\$ 600.7	\$ 579.6	\$ 601.6	\$ 580.2	99.9%	99.9%
Justice	5.7	4.4	53.8	49.9	55.1	50.1	97.6%	99.6%
Labor	2.5	1.6	14.6	14.1	16.2	16.0	90.1%	88.1%
Insurance	3.1	2.7	36.6	35.8	38.8	38.4	94.3%	93.2%
Public Safety	176.2	149.4	1,849.9	1,726.7	1,861.1	1,750.4	99.4%	98.6%
Total - Public Safety, Correction, & Regulation	\$ 243.8	\$ 210.5	\$ 2,555.6	\$ 2,406.1	\$ 2,572.8	\$ 2,435.1	99.3%	98.8%
Agriculture								
Agriculture and Consumer Services	\$ 13.6	\$ 8.9	\$ 111.9	\$ 109.6	\$ 116.5	\$ 117.7	96.1%	93.1%
Rounding [*]	\$ 0.2	\$ 5.6	\$ 0.1	\$ 5.7	\$ (0.3)	\$ (0.4)	N/A	N/A
Total Current Operations	\$ 2,096.3	\$ 1,849.9	\$20,479.6	\$ 19,955.3	\$21,003.1	\$20,346.8	97.5%	98.1%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 16.8	\$ 13.6	\$ 16.8	\$ 13.6	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 16.8	\$ 13.6	\$ 16.8	\$ 13.6	100.0%	100.0%
Debt Service	\$ 185.3	\$ 130.7	\$ 708.7	\$ 697.6	\$ 714.8	\$ 721.6	99.1%	96.7%
Total Appropriation Expenditures	\$ 2,281.6	\$ 1,980.6	\$21,205.1	\$ 20,666.5	\$21,734.7	\$21,082.0	97.6%	98.0%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 29, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 6,642	\$ 64,456	\$ 20,386	\$ 176,367
Total - Agriculture	\$ 6,642	\$ 64,456	\$ 20,386	\$ 176,367
Debt Service				
State Treasurer	\$ 996	\$ 19,990	\$ 186,325	\$ 727,072
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 996	\$ 19,990	\$ 186,325	\$ 728,688
Education				
Public Instruction	\$ 260,721	\$ 2,309,705	\$ 919,198	\$ 10,653,276
Community Colleges	58,024	650,541	201,704	1,715,520
UNC Systems	121,914	2,671,436	665,081	5,404,844
Total - Education	\$ 440,659	\$ 5,631,682	\$ 1,785,983	\$ 17,773,640
Economic Development				
Commerce	\$ 4,079	\$ 47,339	\$ 6,065	\$ 105,030
Commerce-State Aid	-	13	1,790	20,754
Total - Economic Development	\$ 4,079	\$ 47,352	\$ 7,855	\$ 125,784
Environment & Natural Resources				
Environmental Quality	\$ 11,336	\$ 77,969	\$ 16,621	\$ 156,047
Wildlife Resources	7,297	65,387	7,394	75,550
Natural and Cultural Resources	12,062	38,488	27,847	198,898
Roanoke Island	-	-	-	523
Total - Environ. & Natural Resources	\$ 30,695	\$ 181,844	\$ 51,862	\$ 431,018
General Government				
General Assembly	\$ 582	\$ 3,169	\$ 6,461	\$ 60,733
Governor	138	1,675	667	7,476
Governor-Special Projects	257	28,075	2,941	30,075
Budget, Planning & Management	47	715	1,511	8,154
Military and Veterans Affairs	762	55,424	6,157	64,605
Housing Finance Authority	-	-	-	21,619
Governor	-	-	96	14,732
Lt. Governor	-	-	56	678
Secretary of State	90	349	1,031	12,056
State Auditor	1,042	7,946	3,720	18,680
State Treasurer-Administration	6,948	36,758	8,159	41,265
State Treasurer-Retirement	-	305	2,851	21,991
Administration	1,559	14,257	9,262	73,455
State Controller	70	1,258	1,969	24,085
Information Technology	-	-	7,194	12,000
Revenue	10,182	47,418	13,033	127,181
Board of Elections	146	1,519	1,231	7,351
Administrative Hearings	24	1,939	628	6,699
Reserve-Contingency/Emergency	-	3,500	5,847	5,847
Reserve-Compensation Increase	-	6	8,793	8,780
Reserve-Salary Adjustment	-	-	1,659	1,659
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	57,816
Reserve-Budget Transparency	-	-	-	814
Reserve-Severance	-	1,246	-	1,109
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	15,367	-	58,440
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	2,000
Reserve-One NC Fund	-	-	-	6,996
Reserve-Future Benefit Needs	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 29, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	1,500	-	1,500
Reserve - NCGA Litigation	-	300	-	300
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	30,000
Reserve - Eugenic Sterilization Comp	-	5,600	-	5,600
Other	-	-	-	-
Total - General Government	\$ 21,847	\$ 228,326	\$ 83,266	\$ 733,696
Health and Human Services				
HHS-Administration	\$ 15,393	\$ 107,724	\$ 23,298	\$ 201,431
Aging	4,588	52,569	11,510	95,677
Child Development	49,268	451,672	84,420	677,971
Health Services	49,868	575,552	68,805	711,359
Social Services	137,351	1,012,643	163,459	1,191,377
Medical Assistance	2,235,284	11,360,732	2,472,624	14,853,515
NC Health Choice	13,655	162,504	13,775	173,647
Health Benefits	4,149	4,149	5,633	7,054
Blind Services	2,008	22,631	2,865	29,766
Mental Health	93,146	756,636	172,900	1,351,411
Facility Services	2,876	43,959	6,369	59,326
Vocational Rehabilitation Services	9,174	96,181	14,436	131,576
Total - Health and Human Services	\$ 2,616,760	\$ 14,646,952	\$ 3,040,094	\$ 19,484,110
Public Safety, Correction, and Regulation				
Judicial	\$ 557	\$ 2,458	\$ 49,800	\$ 487,197
Judicial-Indigent Defense	683	10,729	8,082	126,725
Justice	4,620	36,145	10,386	89,958
Labor	757	14,690	3,347	29,242
Insurance	1,702	12,190	4,504	48,836
Public Safety	22,674	182,897	201,798	2,032,816
Total - Public Safety, Correction and Regulation	\$ 30,993	\$ 259,109	\$ 277,917	\$ 2,814,774
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 16,756
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 16,756
Tax Codes				
Estate	\$ 2,345	\$ 5,012	\$ (160)	\$ 654
License Schedule B	3,591	40,364	41	438
Tobacco	24,533	287,403	2,751	29,969
Franchise	12,595	541,631	1,221	17,263
Individual Income	1,141,574	13,138,466	68,178	1,233,308
Sales & Use	903,863	10,686,913	434,264	4,127,430
Beverage	33,110	377,495	1	37,399
Gift	(1,171)	852	16	848
Freight Car	11	257	-	-
Insurance	143,604	507,420	174	22,332
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	221,202	1,422,146	16,814	363,931
Real Estate	5,466	60,968	-	-
White Goods	382	5,045	675	2,909
Scrap Tire	1,603	19,283	3,480	13,637
Manufacturing	3,575	47,414	91	1,002
Solid Waste	31	19,169	4,111	16,833

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 29, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	16	16	-	-
Total - Tax Codes	\$ 2,496,330	\$ 27,159,854	\$ 531,657	\$ 5,867,953
Nontax Codes				
Insurance-Nontax	\$ 8,385	\$ 34,005	\$ -	\$ -
Secretary of State-Nontax	3,917	109,098	76	690
License & Fees-Nontax	1,409	50,828	375	6,367
Gas & Oil Inspection	232	1,359	-	-
Deed Mortgage Registration Fee	619	6,920	496	5,536
Board of Elections	8	90	16	75
DHHS	546	2,842	4	4
Disproportionate Share	8,466	147,466	-	-
ABC Board	-	6	-	6
Eastern Region Eco Dev Comm	115	1,589	-	-
Master Settlement Agreement	-	137,230	-	10,000
Treasurer Investment	4,996	37,145	-	4
Rural Center Reversion	-	-	-	-
Fees & Penalties	201	3,633	465	3,633
DPS - ABC Board	743	25,158	158	1,131
Risk Pool Reversion	-	-	-	-
CI Appropriation	122	123	-	-
Judicial	21,618	244,847	1	44
Sales & Use	2,129	11,374	-	-
Intra State Transfer	2,893	47,758	-	2,207
Probation Supervision Fees	1,053	12,439	-	-
DWI Restoration Fees	-	566	380	380
DWI Service Fees	533	6,305	-	-
Sales Tax Refund	510	2,189	-	-
Miscellaneous	2	149	1	2
Parole Supervision Fees	115	1,186	-	-
Banking & Investment Fees	1,061	4,595	-	-
Total - Nontax Codes	\$ 59,673	\$ 888,900	\$ 1,972	\$ 30,079
Total Reverting	\$ 5,708,674	\$ 49,128,465	\$ 5,987,317	\$ 48,182,865
Beginning Unreserved Cash	\$ 264,511			
Year-To-Date Receipts	49,128,465			
Year-To-Date Disbursements	48,182,865			
Reservations:				
Savings Reserve Fund	(473,617)			
Repairs & Renovations Reserve Fund	(81,400)			
Medicaid Transformation Fund	(75,000)			
Ending Unreserved Cash	\$ 580,094			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 29, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 18,460	\$ 37	\$ 11,182	\$ 1,654	\$ 11,146	\$ 18,496
Total Agriculture	<u>\$ 18,460</u>	<u>\$ 37</u>	<u>\$ 11,182</u>	<u>\$ 1,654</u>	<u>\$ 11,146</u>	<u>\$ 18,496</u>
Debt Service						
State Treasurer-Bond Refund	\$ 455	\$ -	\$ 495	\$ -	\$ 473	\$ 477
State Treasurer-Retirement	-	171,472	543,048	171,472	543,048	-
Total - Debt Service	<u>\$ 455</u>	<u>\$ 171,472</u>	<u>\$ 543,543</u>	<u>\$ 171,472</u>	<u>\$ 543,521</u>	<u>\$ 477</u>
Education						
Public Instruction-Special Revenue	\$ 15,794	\$ 3,346	\$ 47,401	\$ 5,166	\$ 46,100	\$ 17,095
Public Instruction-School Technology	13,539	596	20,226	2,952	22,344	11,421
Public Instruction-IT Projects	1,815	1,122	6,122	423	4,636	3,301
Public Instruction-Pub Sch Bldg Fund	117,202	11,598	101,233	29,768	108,238	110,197
Public Instruction-Trust	4,409	887	23,476	938	22,849	5,036
Public Instruction-Local Payroll	17	4,237	56,633	4,568	56,613	37
Public Instruction-Internal Service	57,851	62,488	91,142	15,365	88,107	60,886
Community Colleges-Special Rev	8,337	6,448	15,632	5,814	15,079	8,890
Community Colleges-IT Projects	6,960	6,960	8,558	7,002	7,927	7,591
Community Colleges-Trust	4,247	10	16,929	47	15,497	5,679
Total - Education	<u>\$ 230,171</u>	<u>\$ 97,692</u>	<u>\$ 387,352</u>	<u>\$ 72,043</u>	<u>\$ 387,390</u>	<u>\$ 230,133</u>
Economic Development						
Commerce-Floyd Relief	\$ 148	\$ -	\$ 25	\$ -	\$ 2	\$ 171
Commerce-Special Revenue	58,238	14,780	260,448	15,984	205,225	113,461
Commerce-IT Projects	567	-	8	41	303	272
Commerce-Trust	158	-	3	3	84	77
Commerce-CDBG	9,483	557	1,008	-	473	10,018
Commerce-Div of Employ Sec	21,517	10,061	102,970	10,644	100,611	23,876
Total - Economic Development	<u>\$ 90,111</u>	<u>\$ 25,398</u>	<u>\$ 364,462</u>	<u>\$ 26,672</u>	<u>\$ 306,698</u>	<u>\$ 147,875</u>
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 51	\$ -	\$ -	\$ -	\$ 2	\$ 49
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	55,863	-	9	-	8	55,864
Environmental Quality	5,735	2,263	3,726	1,198	3,916	5,545
Natural and Cultural Resources	288	33	220	11	42	466
Aquariums	-	(3,928)	3,111	(3,870)	4,187	(1,076)
C W M T F	-	647	23,004	4,734	17,845	5,159
Land & Water Conservation Fund	-	782	4,170	250	3,388	782
Natural & Cultural Res-LWS	-	-	108	-	98	10
Parks & Recreation Trust Fund	-	810	18,352	429	15,741	2,611
Natural and Cultural Res-Int Bearing	125	4	62	6	46	141
Wildlife	11,302	6,556	48,729	5,243	48,924	11,107
Total - Environment and Natural Resources	<u>\$ 74,125</u>	<u>\$ 7,167</u>	<u>\$ 101,491</u>	<u>\$ 8,001</u>	<u>\$ 94,197</u>	<u>\$ 81,419</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JUNE 29, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 743	\$ 102,802	\$ 625,525	\$ 62,212	\$ 532,627	\$ 93,641
Governor's Office-Disaster Relief	-	662	4,748	662	4,748	-
Payroll Imprest Fund	-	1,027,258	8,279,198	1,027,258	8,279,198	-
General Assembly	7,484	12	1,812	440	440	8,856
State Treasurer	3,665	1,250	14,126	3,725	14,147	3,644
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	40,051	9,108	52,853	53	49,962	42,942
State Controller	29,904	1,297	20,388	1,100	19,443	30,849
Statewide-Worker's Comp Plan	2,149	11,697	100,968	9,618	98,916	4,201
Revenue-Project Collect	55,054	3,064	37,043	8,427	32,971	59,126
Revenue-Tax Distribution	-	392,354	3,622,020	392,354	3,622,020	-
Revenue-Lee Act Credits	294	1	1,907	1	1,906	295
Revenue-Tax Transfer Fees	3,399	159	2,415	540	1,547	4,267
Revenue-IT Project	26,225	511	1,038	5,357	9,911	17,352
Revenue-E 911 Fee	2,201	929	10,914	1,865	12,215	900
Board of Elections	4,142	110	136	248	571	3,707
NC Infrastructure Finance Corp	-	14,989	232,644	14,989	232,644	-
Information Technology	11,155	132	67,349	7,110	45,484	33,020
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,089	80	366	12	221	1,234
Total - General Government	\$ 187,555	\$ 1,566,415	\$ 13,075,450	\$ 1,535,971	\$ 12,958,971	\$ 304,034
Health and Human Services						
Health Services	\$ 6	\$ 13,081	\$ 187,488	\$ 13,163	\$ 187,493	\$ 1
Social Services	2,293	1,158	9,033	749	7,641	3,685
Medical Assistance	45,015	31,490	210,742	17,185	209,696	46,061
Facility Services	17,646	595	4,332	186	851	21,127
DHHS-Administration	19,583	13,385	95,648	12,046	88,784	26,447
Aging	-	-	70	-	70	-
Blind Services	5	1	8	1	8	5
Total - Health and Human Services	\$ 84,548	\$ 59,710	\$ 507,321	\$ 43,330	\$ 494,543	\$ 97,326
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 257	\$ 8	\$ 84	\$ 14	\$ 77	\$ 264
Public Safety	87,169	5,289	86,691	7,955	87,782	86,078
Total - Public Safety, Correction and Regulation	\$ 87,426	\$ 5,297	\$ 86,775	\$ 7,969	\$ 87,859	\$ 86,342
Total Nonreverting	\$ 772,851	\$ 1,933,188	\$ 15,077,576	\$ 1,867,112	\$ 14,884,325	\$ 966,102

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).