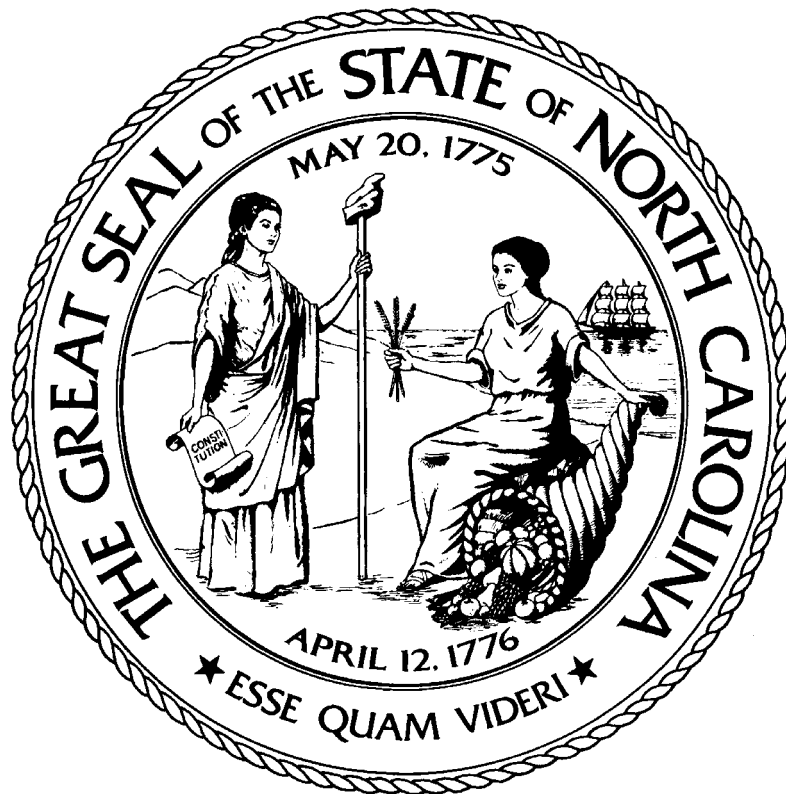


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
JULY 31, 2009



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

October 19, 2009

Enclosed is the *General Fund Monthly Financial Report* for the period ended July 31, 2009 of the 2010 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JULY 31, 2009

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,493.2	Sales and Use Taxes Payable	\$ 387.1
		Tax Refunds Payable	—
		Beverage Taxes Payable	8.5
		Solid Waste Disposal	4.3
		White Goods Disposal Taxes Payable	0.9
		Scrap Tire Disposal Taxes Payable	3.5
		Total Liabilities	<u>\$ 404.3</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 150.0
		Job Development Incentive Grants Reserve	5.2
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	44.0
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	334.5
		Total Reserved	<u>\$ 533.7</u>
		Unreserved :	
		Fund Balance - July 1, 2009	\$ 92.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	463.0
		Total Unreserved	<u>\$ 555.2</u>
		Total Fund Balance	<u>\$ 1,088.9</u>
Total Assets	<u>\$ 1,493.2</u>	Total Liabilities and Fund Balance	<u>\$ 1,493.2</u>

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

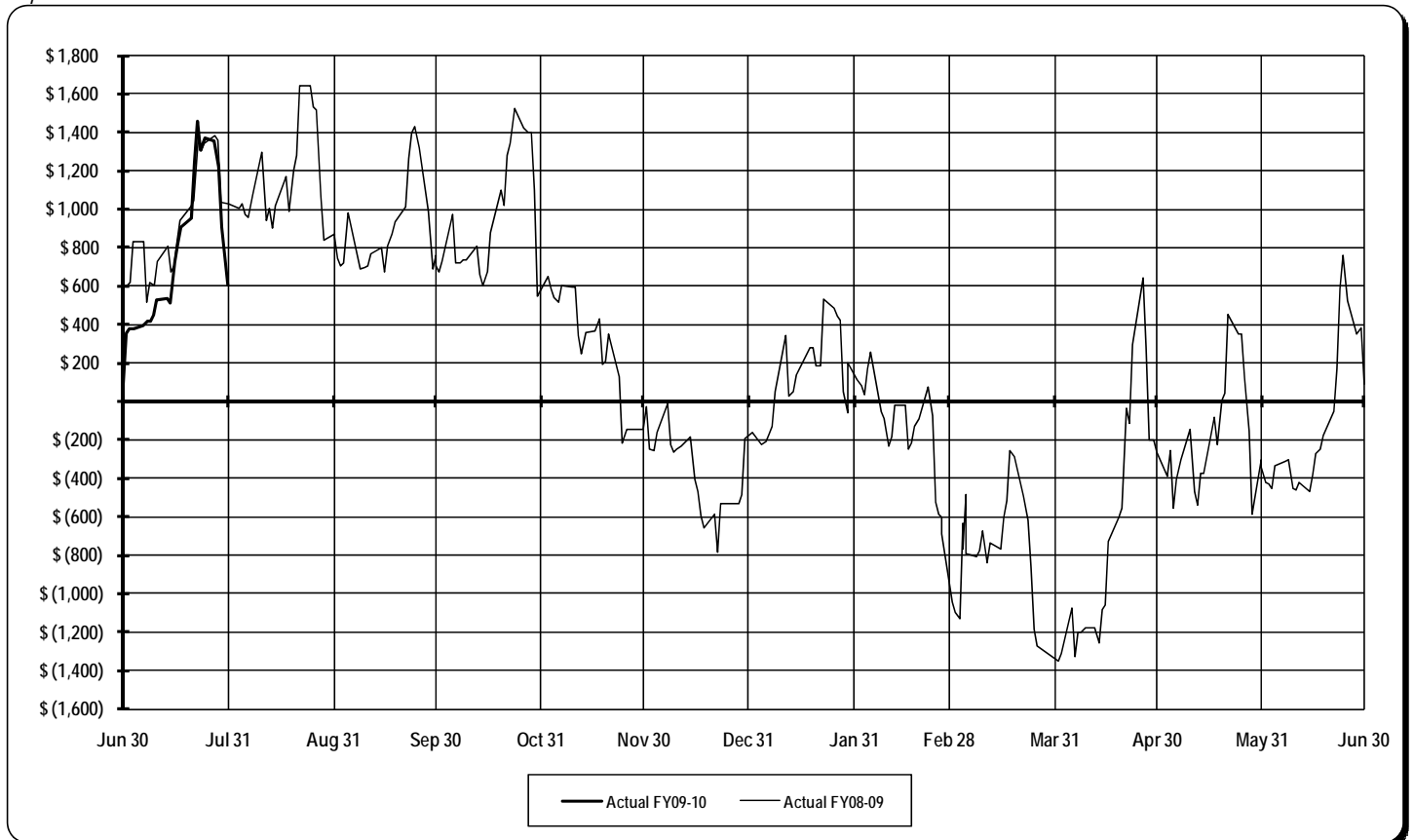
FISCAL YEAR-TO-DATE JULY 31, 2009 AND JULY 31, 2008
Expressed in Millions

Fund Balance:	2009-10	2008-09	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 150.0	\$ 786.6	\$ (636.6)	(80.9)%
Job Development Incentive Grants.....	5.2	10.5	(5.3)	(50.5)%
Repairs and Renovations Reserve Account.....	—	69.8	(69.8)	(100.0)%
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	44.0	71.1	(27.1)	(38.1)%
One NC Fund.....	—	1.1	(1.1)	(100.0)%
Non-reverting Departmental Funds.....	334.5	376.0	(41.5)	(11.0)%
Total Reserved.....	\$ 533.7	\$ 1,315.1	\$ (781.4)	(59.4)%
Unreserved:				
Fund Balance - July 1.....	\$ 92.2	\$ 599.0	\$ (506.8)	(84.6)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	45.3	(45.3)	(100.0)%
Excess of Revenues Over (Under) Appropriation Expenditures....	463.0	357.1	105.9	29.7%
Total Unreserved.....	\$ 555.2	\$ 1,001.4	\$ (446.2)	(44.6)%
Total Fund Balance.....	\$ 1,088.9	\$ 2,316.5	\$ (1,227.6)	(53.0)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JULY 31, 2009 AND FISCAL YEAR ENDED JULY 31, 2008
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JULY 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed in Millions

	July		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2010	2009	2010	2009	2010	2009	2010	2009
Beg. Unreserved Fund Balance	\$ 92.2	\$ 599.0	\$ 92.2	\$ 599.0	\$ 92.2	\$ 599.0		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	45.3	—	45.3	—	45.3		
	<u>\$ 92.2</u>	<u>\$ 644.3</u>	<u>\$ 92.2</u>	<u>\$ 644.3</u>	<u>\$ 92.2</u>	<u>\$ 644.3</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 744.7	\$ 766.4	\$ 744.7	\$ 766.4	\$ 9,514.2	\$ 11,386.2	7.8%	6.7%
Corporate Income	15.3	16.4	15.3	16.4	1,051.1	1,191.5	1.5%	1.4%
Sales and Use	447.8	442.8	447.8	442.8	5,628.6	5,374.3	8.0%	8.2%
Franchise	61.2	43.9	61.2	43.9	622.0	587.0	9.8%	7.5%
Insurance	6.6	5.1	6.6	5.1	487.3	522.2	1.4%	1.0%
Beverage	14.1	13.4	14.1	13.4	287.9	233.8	4.9%	5.7%
Inheritance	7.5	8.8	7.5	8.8	113.1	161.7	6.6%	5.4%
Privilege License	8.0	7.7	8.0	7.7	35.1	56.0	22.8%	13.8%
Tobacco Products	19.6	20.8	19.6	20.8	247.4	236.2	7.9%	8.8%
Real Estate Conveyance Excise	3.6	6.0	3.6	6.0	—	—	—	—
Gift	9.7	0.4	9.7	0.4	—	16.5	—	2.4%
Solid Waste	4.2	—	4.2	—	—	—	—	—
White Goods Disposal	0.5	0.6	0.5	0.6	—	—	—	—
Scrap Tire Disposal	1.4	1.5	1.4	1.5	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	2.0	2.4	2.0	2.4	36.1	35.7	5.5%	6.7%
Mill Machinery	2.4	3.4	2.4	3.4	32.3	38.3	7.4%	8.9%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	(0.1)	—	(0.1)	—	—	—	—	—
Total Tax Revenue	<u>\$ 1,348.5</u>	<u>\$ 1,339.6</u>	<u>\$ 1,348.5</u>	<u>\$ 1,339.6</u>	<u>\$ 18,055.1</u>	<u>\$ 19,839.4</u>	7.5%	6.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 4.3	\$ 14.0	\$ 4.3	\$ 14.0	\$ 67.2	\$ 248.1	6.4%	5.6%
Judicial Fees	17.3	17.8	17.3	17.8	247.8	204.8	7.0%	8.7%
Insurance	1.1	0.8	1.1	0.8	77.7	63.5	1.4%	1.3%
Disproportionate Share	—	—	—	—	125.0	100.0	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	108.5	147.5	—	—
Governor's Executive Order #6	—	—	—	—	—	—	—	—
American Recov & Reinv Act (ARRA)	—	—	—	—	—	—	—	—
Other	6.7	7.6	6.7	7.6	245.2	201.1	2.7%	3.8%
Total Non-Tax Revenue	<u>\$ 29.4</u>	<u>\$ 40.2</u>	<u>\$ 29.4</u>	<u>\$ 40.2</u>	<u>\$ 871.4</u>	<u>\$ 965.0</u>	3.4%	4.2%
Total Tax and Non-Tax Revenue	<u>\$ 1,377.9</u>	<u>\$ 1,379.8</u>	<u>\$ 1,377.9</u>	<u>\$ 1,379.8</u>	<u>\$ 18,926.5</u>	<u>\$ 20,804.4</u>	7.3%	6.6%
Total Availability	<u>\$ 1,470.1</u>	<u>\$ 2,024.1</u>	<u>\$ 1,470.1</u>	<u>\$ 2,024.1</u>	<u>\$ 19,018.7</u>	<u>\$ 21,448.7</u>	7.7%	9.4%
Appropriation Expenditures:								
Current Operations	\$ 917.6	\$ 1,038.9	\$ 917.6	\$ 1,038.9	\$ 18,365.9	\$ 20,583.8	5.0%	5.0%
Capital Improvements:								
Funded by General Fund	—	—	—	—	4.9	129.1	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(2.7)	(16.2)	(2.7)	(16.2)	644.1	643.1	(0.4%)	(2.5%)
Total Appropriation Expenditures	<u>\$ 914.9</u>	<u>\$ 1,022.7</u>	<u>\$ 914.9</u>	<u>\$ 1,022.7</u>	<u>\$ 19,014.9</u>	<u>\$ 21,356.0</u>	4.8%	4.8%
Unreserved Fund Balance	<u>\$ 555.2</u>	<u>\$ 1,001.4</u>	<u>\$ 555.2</u>	<u>\$ 1,001.4</u>	<u>\$ 3.8</u>	<u>\$ 92.7</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JULY 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008

Expressed in Millions

	July				Year-To-Date Through July			
	2010	2009	Change	% Change	2010	2009	Change	% Change
Tax Revenues:								
Individual Income	\$ 744.7	\$ 766.4	\$ (21.7)	(2.8)%	\$ 744.7	\$ 766.4	\$ (21.7)	(2.8)%
Corporate Income	15.3	16.4	(1.1)	(6.7)%	15.3	16.4	(1.1)	(6.7)%
Sales and Use	447.8	442.8	5.0	1.1%	447.8	442.8	5.0	1.1%
Franchise	61.2	43.9	17.3	39.4%	61.2	43.9	17.3	39.4%
Insurance	6.6	5.1	1.5	29.4%	6.6	5.1	1.5	29.4%
Beverage	14.1	13.4	0.7	5.2%	14.1	13.4	0.7	5.2%
Inheritance	7.5	8.8	(1.3)	(14.8)%	7.5	8.8	(1.3)	(14.8)%
Privilege License	8.0	7.7	0.3	3.9%	8.0	7.7	0.3	3.9%
Tobacco Products	19.6	20.8	(1.2)	(5.8)%	19.6	20.8	(1.2)	(5.8)%
Real Estate Conveyance Excise	3.6	6.0	(2.4)	(40.0)%	3.6	6.0	(2.4)	(40.0)%
Gift	9.7	0.4	9.3	2325.0%	9.7	0.4	9.3	2325.0%
Solid Waste	4.2	—	4.2	—	4.2	—	4.2	—
White Goods Disposal	0.5	0.6	(0.1)	(16.7)%	0.5	0.6	(0.1)	(16.7)%
Scrap Tire Disposal	1.4	1.5	(0.1)	(6.7)%	1.4	1.5	(0.1)	(6.7)%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	2.0	2.4	(0.4)	(16.7)%	2.0	2.4	(0.4)	(16.7)%
Mill Machinery	2.4	3.4	(1.0)	(29.4)%	2.4	3.4	(1.0)	(29.4)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.1)	—	(0.1)	—	(0.1)	—	(0.1)	—
Total Tax Revenue	\$ 1,348.5	\$ 1,339.6	\$ 8.9	0.7%	\$ 1,348.5	\$ 1,339.6	\$ 8.9	0.7%
Non-Tax Revenue:								
Treasurer's Investments	\$ 4.3	\$ 14.0	\$ (9.7)	(69.3)%	\$ 4.3	\$ 14.0	\$ (9.7)	(69.3)%
Judicial Fees	17.3	17.8	(0.5)	(2.8)%	17.3	17.8	(0.5)	(2.8)%
Insurance	1.1	0.8	0.3	37.5%	1.1	0.8	0.3	37.5%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	6.7	7.6	(0.9)	(11.8)%	6.7	7.6	(0.9)	(11.8)%
Total Non-Tax Revenue	\$ 29.4	\$ 40.2	\$ (10.8)	(26.9)%	\$ 29.4	\$ 40.2	\$ (10.8)	(26.9)%
Total Tax and Non-Tax Revenue	\$ 1,377.9	\$ 1,379.8	\$ (1.9)	(0.1)%	\$ 1,377.9	\$ 1,379.8	\$ (1.9)	(0.1)%

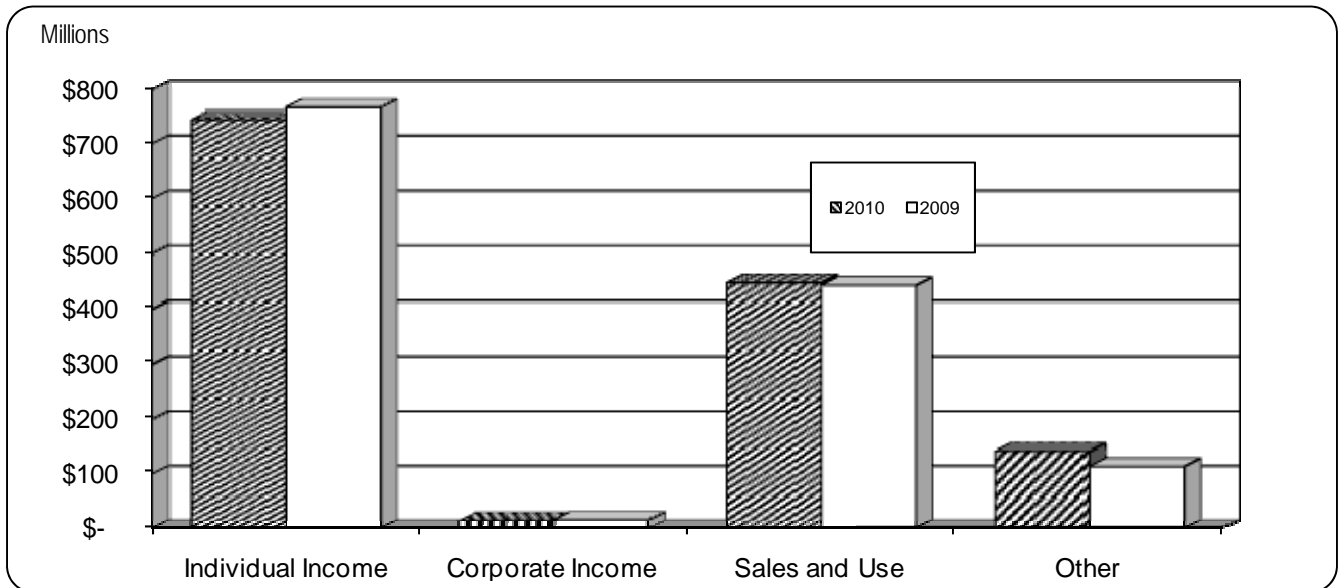
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2010, when compared to the prior year through July 31, actual net tax and non-tax revenues decreased by \$1.9 million, or 0.1%. Tax revenues through July 2009 increased by \$8.9 million, or 0.7%, and non-tax revenues decreased by \$10.8 million, or 26.9%. Investment earnings for July 2009 declined by \$9.7 million, or 69.3%, primarily due to lower cash availability for investment and a lower rate of return.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2010, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

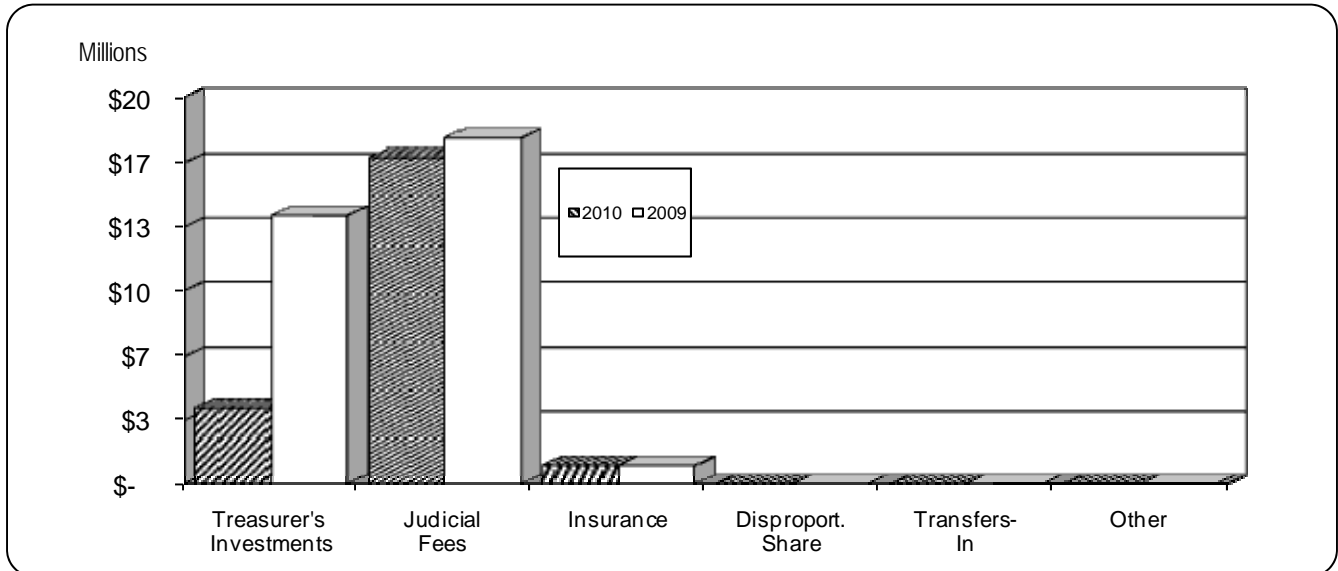
FISCAL YEAR-TO-DATE JULY 31, 2009 AND JULY 31, 2008



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JULY 31, 2009 AND JULY 31, 2008



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JULY 31, 2009 AND JULY 31, 2008
Expressed in Millions

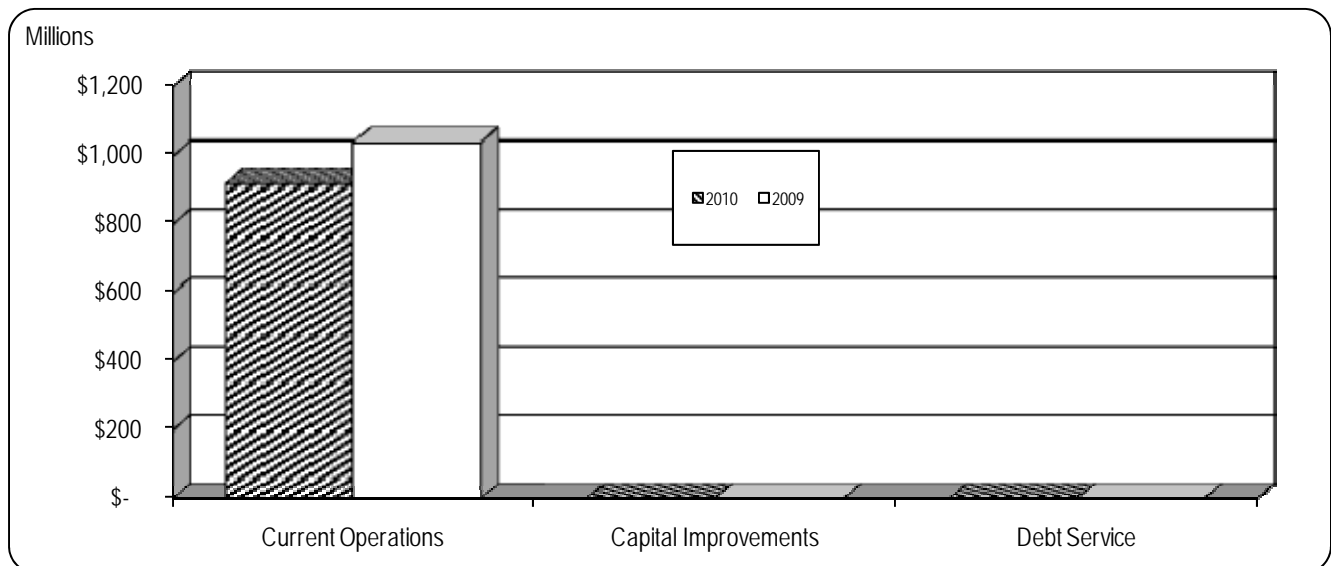
	2010	2009	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2010	2009
Current Operations						
General Government	\$ 17.2	\$ 11.5	\$ 5.7	49.6%	1.9%	1.1%
Education	568.0	459.6	108.4	23.6%	62.1%	44.9%
Health and Human Services	187.8	439.4	(251.6)	(57.3%)	20.5%	43.0%
Economic Development	(3.2)	(12.9)	9.7	75.2%	(0.3%)	(1.3%)
Environment and Natural Resources	20.6	21.3	(0.7)	(3.3%)	2.3%	2.1%
Public Safety, Correction, and Regulation	134.1	138.4	(4.3)	(3.1%)	14.7%	13.5%
Agriculture	4.6	2.9	1.7	58.6%	0.5%	0.3%
Operating Reserves/Rounding	(11.5)	(21.3)	9.8	46.0%	(1.3%)	(2.1%)
<i>Total Current Operations</i>	<u>\$ 917.6</u>	<u>\$ 1,038.9</u>	<u>\$ (121.3)</u>	(11.7%)	100.3%	101.6%
Capital Improvements						
Funded by General Fund	—	—	—	—	—	—
Debt Service	(2.7)	(16.2)	13.5	83.3%	(0.3%)	(1.6%)
Total Appropriation Expenditures	<u>\$ 914.9</u>	<u>\$ 1,022.7</u>	<u>\$ (107.8)</u>	(10.5%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JULY 31, 2009 AND JULY 31, 2008



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through July 2009 were less than actual appropriation expenditures through July 2008 by \$107.8 million, or 10.5%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through July 2009 were less than such appropriation expenditures through July 2008 by \$121.3 million, or 11.7%. Health and Human Services' appropriation expenditures through July 2009 were less than those through July 2008 by \$251.6 million, or 57.3% due partly to an increase in Federal receipts. The Department of Health and Human Services completed an analysis of their Medical Assistance and reported that appropriation expenditures decreased as a result of enhanced FMAP for ARRA. They also reported their Federal receipts for Medicaid increased due to ARRA, supporting a higher percentage of Medicaid expenditures.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008
 Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	July		Year-To-Date		2010	2009	Year-To-Date	
	2010	2009	2010	2009			2010	2009

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations
 General Government

General Assembly	\$ (2.5)	\$ (6.4)	\$ (2.5)	\$ (6.4)	\$ 54.5	\$ 57.9	(4.6%)	(11.1%)
Governor's Office	0.5	0.5	0.5	0.5	6.2	6.7	8.1%	7.5%
Office of State Budget	0.2	0.3	0.2	0.3	6.8	7.7	2.9%	3.9%
Housing Finance Agency	1.0	0.8	1.0	0.8	14.6	21.6	6.8%	3.7%
Lieutenant Governor	0.1	0.1	0.1	0.1	0.9	1.0	11.1%	10.0%
Secretary of State	0.8	0.6	0.8	0.6	11.6	11.7	6.9%	5.1%
State Auditor	1.3	—	1.3	—	13.1	13.4	9.9%	—
State Treasurer	0.7	1.9	0.7	1.9	17.8	10.8	3.9%	17.6%
Retirement and Employee Benefits Administration	0.2	—	0.2	—	10.8	10.6	1.9%	—
Office of the State Controller	3.7	1.9	3.7	1.9	67.9	74.8	5.4%	2.5%
Revenue	1.7	1.5	1.7	1.5	23.1	34.6	7.4%	4.3%
Cultural Resources	7.8	9.7	7.8	9.7	89.0	89.3	8.8%	10.9%
Cultural Resources - Roanoke Island Commission	4.5	5.3	4.5	5.3	73.0	78.5	6.2%	6.8%
Board of Elections	0.1	0.2	0.1	0.2	2.0	2.1	5.0%	9.5%
Office of Administrative Hearings	(2.6)	(4.6)	(2.6)	(4.6)	4.8	10.5	(54.2%)	(43.8%)
	(0.3)	(0.3)	(0.3)	(0.3)	4.2	4.5	(7.1%)	(6.7%)
	\$ 17.2	\$ 11.5	\$ 17.2	\$ 11.5	\$ 400.3	\$ 435.7	4.3%	2.6%
Reserves - General Assembly	\$ —	\$ (0.3)	\$ —	\$ (0.3)	\$ 6.5	\$ 21.0	—	(1.4%)
Reserves - Contingency & Emergency	—	(4.0)	—	(4.0)	19.0	0.6	—	(666.7%)
Reserves - SPA Salary Increases	—	—	—	—	—	6.3	—	—
Reserves - Salary Adjustments	—	—	—	—	—	1.6	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	—	—	—	27.4	—	—
Reserves - Multipurpose Database Reserve	—	—	—	—	—	1.0	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	0.7	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	(11.2)	(17.2)	(11.2)	(17.2)	642.5	—	(1.7%)	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	—	—	5.0	—	—	—
Reserves - State Employee Benefits	—	—	—	—	(3.0)	1.0	—	—
Reserves - IT Fund	—	—	—	—	(2.5)	2.8	—	—
Reserves - Retirement	—	—	—	—	48.0	0.4	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	0.1	—	—
Reserves - Transfer Public Defenders	—	—	—	—	1.3	0.4	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	132.2	—	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	9.4	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	0.5	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	\$ (11.2)	\$ (21.5)	\$ (11.2)	\$ (21.5)	\$ 858.4	\$ 63.8	(1.3%)	(33.7%)
Total - General Government	\$ 6.0	\$ (10.0)	\$ 6.0	\$ (10.0)	\$ 1,258.7	\$ 499.5	0.5%	(2.0%)

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JULY 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008
 Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	July		Year-To-Date		2010	2009	Year-To-Date	
	2010	2009	2010	2009			2010	2009
Education								
Public Instruction	\$ 412.8	\$ 384.2	\$ 412.8	\$ 384.2	\$ 7,458.3	\$ 8,365.9	5.5%	4.6%
Community Colleges	52.6	33.8	52.6	33.8	999.8	1,016.7	5.3%	3.3%
	<u>\$ 465.4</u>	<u>\$ 418.0</u>	<u>\$ 465.4</u>	<u>\$ 418.0</u>	<u>\$ 8,458.1</u>	<u>\$ 9,382.6</u>	5.5%	4.5%
University System								
University of North Carolina - General Admin.	\$ 1.7	\$ (0.5)	\$ 1.7	\$ (0.5)	\$ 42.4	\$ 53.4	4.0%	(0.9%)
UNC - GA Institutional Programs and Facilities	—	—	—	—	(144.5)	22.7	—	—
UNC - GA Related Educational Programs	—	(27.0)	—	(27.0)	68.8	52.2	—	(51.7%)
UNC - GA Aid to Private Institutions	(0.1)	0.1	(0.1)	0.1	101.2	106.8	(0.1%)	0.1%
UNC - Chapel Hill Academic Affairs	(2.3)	(13.6)	(2.3)	(13.6)	302.9	304.7	(0.8%)	(4.5%)
UNC - Chapel Hill Health Affairs	12.6	4.9	12.6	4.9	216.8	220.9	5.8%	2.2%
UNC - Chapel Hill Area Health Affairs	3.6	6.0	3.6	6.0	52.1	52.1	6.9%	11.5%
NCSU - Academic Affairs	1.8	10.4	1.8	10.4	411.6	411.9	0.4%	2.5%
NCSU - Agricultural Research	4.3	3.8	4.3	3.8	59.5	63.5	7.2%	6.0%
NCSU - Agricultural Extension Service	4.3	4.6	4.3	4.6	45.3	45.4	9.5%	10.1%
University of North Carolina at Greensboro	8.2	3.2	8.2	3.2	171.4	171.1	4.8%	1.9%
University of North Carolina at Charlotte	7.7	1.9	7.7	1.9	195.0	192.2	3.9%	1.0%
University of North Carolina at Asheville	1.8	(2.3)	1.8	(2.3)	39.3	41.5	4.6%	(5.5%)
University of North Carolina at Wilmington	6.1	5.8	6.1	5.8	103.8	104.5	5.9%	5.6%
University of North Carolina at Pembroke	3.3	1.8	3.3	1.8	60.1	60.5	5.5%	3.0%
East Carolina University	12.6	13.1	12.6	13.1	236.3	232.6	5.3%	5.6%
ECU - Health Affairs	4.3	4.1	4.3	4.1	54.6	55.4	7.9%	7.4%
North Carolina A&T University	6.3	2.7	6.3	2.7	102.8	104.7	6.1%	2.6%
UNC Joint Millennial	—	—	—	—	—	1.5	—	—
Western Carolina University	3.6	0.9	3.6	0.9	87.7	97.0	4.1%	0.9%
Appalachian State University	2.3	(0.4)	2.3	(0.4)	146.9	139.4	1.6%	(0.3%)
Winston-Salem State University	4.6	4.6	4.6	4.6	72.5	71.9	6.3%	6.4%
Elizabeth City State University	2.0	3.0	2.0	3.0	37.7	38.5	5.3%	7.8%
Fayetteville State University	3.6	2.4	3.6	2.4	58.7	61.1	6.1%	3.9%
North Carolina Central University	5.8	6.3	5.8	6.3	94.3	96.2	6.2%	6.5%
North Carolina School of the Arts	0.6	0.7	0.6	0.7	27.0	28.6	2.2%	2.4%
University of North Carolina Hospitals	3.3	3.8	3.3	3.8	44.0	46.0	7.5%	8.3%
North Carolina School of Science and Math	0.6	1.3	0.6	1.3	18.7	18.8	3.2%	6.9%
Total University System	<u>\$ 102.6</u>	<u>\$ 41.6</u>	<u>\$ 102.6</u>	<u>\$ 41.6</u>	<u>\$ 2,706.9</u>	<u>\$ 2,895.1</u>	3.8%	1.4%
Total - Education	<u>\$ 568.0</u>	<u>\$ 459.6</u>	<u>\$ 568.0</u>	<u>\$ 459.6</u>	<u>\$ 11,165.0</u>	<u>\$ 12,277.7</u>	5.1%	3.7%
Health and Human Services								
HHS - Administration	\$ 2.8	\$ 7.2	\$ 2.8	\$ 7.2	\$ 75.0	\$ 72.5	3.7%	9.9%
Aging	2.2	2.2	2.2	2.2	35.9	38.2	6.1%	5.8%
Child Development	19.3	24.2	19.3	24.2	257.1	305.0	7.5%	7.9%
Services for Deaf & Hearing Impaired	2.2	2.5	2.2	2.5	36.7	41.0	6.0%	6.1%
Health Services	11.4	11.5	11.4	11.5	161.6	194.0	7.1%	5.9%
Social Services	18.0	16.6	18.0	16.6	208.2	223.5	8.6%	7.4%
Medical Assistance	45.9	244.9	45.9	244.9	2,318.7	3,182.7	2.0%	7.7%
Children's Health Insurance	6.5	5.7	6.5	5.7	77.2	69.4	8.4%	8.2%
Services for the Blind	0.7	1.1	0.7	1.1	8.7	11.1	8.0%	9.9%
Mental Health	65.0	113.9	65.0	113.9	664.4	759.2	9.8%	15.0%
Facility Services	1.6	0.4	1.6	0.4	17.9	19.4	8.9%	2.1%
Vocational Rehabilitation	1.1	1.2	1.1	1.2	42.0	40.6	2.6%	3.0%
Juvenile Justice	11.1	8.0	11.1	8.0	148.8	165.8	7.5%	4.8%
Total - Health and Human Services	<u>\$ 187.8</u>	<u>\$ 439.4</u>	<u>\$ 187.8</u>	<u>\$ 439.4</u>	<u>\$ 4,052.2</u>	<u>\$ 5,122.4</u>	4.6%	8.6%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED
 FOR THE MONTH OF JULY 2009 AND 2008, AND FISCAL YEAR-TO-DATE 2009 AND 2008
 Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	July		Year-To-Date		Budget		Year-To-Date	
	2010	2009	2010	2009	2010	2009	2010	2009
Economic Development								
Commerce	\$ 2.0	\$ (0.5)	\$ 2.0	\$ (0.5)	\$ 44.5	\$ 56.2	4.5%	(0.9%)
Commerce - State Aid to Nonstate Entities	(5.2)	(12.4)	(5.2)	(12.4)	60.9	131.8	(8.5%)	(9.4%)
Total - Economic Development	\$ (3.2)	\$ (12.9)	\$ (3.2)	\$ (12.9)	\$ 105.4	\$ 188.0	(3.0%)	(6.9%)
Environment and Natural Resources								
Environment and Natural Resources	\$ 13.5	\$ 13.0	\$ 13.5	\$ 13.0	\$ 201.1	\$ 214.0	6.7%	6.1%
Environment and Natural Resources - State Aid	7.1	8.3	7.1	8.3	50.0	100.0	14.2%	8.3%
Total - Environment and Natural Resources	\$ 20.6	\$ 21.3	\$ 20.6	\$ 21.3	\$ 251.1	\$ 314.0	8.2%	6.8%
Public Safety, Correction, and Regulation								
Judicial	\$ 45.8	\$ 44.7	\$ 45.8	\$ 44.7	\$ 602.8	\$ 598.0	7.6%	7.5%
Justice	4.5	7.3	4.5	7.3	89.7	100.9	5.0%	7.2%
Labor	1.2	1.2	1.2	1.2	17.4	18.7	6.9%	6.4%
Insurance	2.2	1.3	2.2	1.3	32.2	33.5	6.8%	3.9%
Insurance - RICO	—	—	—	—	2.0	3.4	—	—
Correction	92.4	90.0	92.4	90.0	1,313.8	1,303.0	7.0%	6.9%
Crime Control	(12.0)	(6.1)	(12.0)	(6.1)	34.3	55.3	(35.0%)	(11.0%)
Total - Public Safety, Correction, and Regulation	\$ 134.1	\$ 138.4	\$ 134.1	\$ 138.4	\$ 2,092.2	\$ 2,112.8	6.4%	6.6%
Agriculture								
Agriculture and Consumer Services	\$ 4.6	\$ 2.9	\$ 4.6	\$ 2.9	\$ 63.0	\$ 69.4	7.3%	4.2%
Rounding [*]	\$ (0.3)	\$ 0.2	\$ (0.3)	\$ 0.2	\$ (0.2)	\$ —	N/A	N/A
Total Current Operations	\$ 917.6	\$ 1,038.9	\$ 917.6	\$ 1,038.9	\$ 18,987.4	\$ 20,583.8	4.8%	5.0%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ —	\$ 1.6	\$ 129.1	—	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ —	\$ 1.6	\$ 129.1		
Debt Service	\$ (2.7)	\$ (16.2)	\$ (2.7)	\$ (16.2)	\$ 25.9	\$ 643.1	(10.4%)	(2.5%)
Total Appropriation Expenditures	\$ 914.9	\$ 1,022.7	\$ 914.9	\$ 1,022.7	\$ 19,014.9	\$ 21,356.0	4.8%	4.8%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,323	\$ 2,323	\$ 6,893	\$ 6,893
Total - Agriculture	\$ 2,323	\$ 2,323	\$ 6,893	\$ 6,893
Debt Service				
State Treasurer	\$ 3,000	\$ 3,000	\$ 315	\$ 315
State Treasurer-Federal	1,156	1,156	-	-
Total Debt Service	\$ 4,156	\$ 4,156	\$ 315	\$ 315
Education				
Public Instruction	\$ 67,150	\$ 67,150	\$ 479,905	\$ 479,905
Community Colleges	51,484	51,484	104,129	104,129
UNC Systems	305,738	305,738	408,349	408,349
Total - Education	\$ 424,372	\$ 424,372	\$ 992,383	\$ 992,383
Economic Development				
Commerce	\$ 4,842	\$ 4,842	\$ 6,819	\$ 6,819
Commerce-State Aid	5,172	5,172	-	-
Total - Economic Development	\$ 10,014	\$ 10,014	\$ 6,819	\$ 6,819
Environment & Natural Resources				
Environment and Natural Resources	\$ 6,845	\$ 6,845	\$ 20,370	\$ 20,370
Environ. and Nat. Resources-St. Aid	-	-	7,080	7,080
Total - Environ. & Natural Resources	\$ 6,845	\$ 6,845	\$ 27,450	\$ 27,450
General Government				
General Assembly	\$ 7,009	\$ 7,009	\$ 4,499	\$ 4,499
Governor	33	33	497	497
Budget, Planning & Management	342	342	563	563
Housing Finance Authority	-	-	1,035	1,035
Governor	-	-	-	-
Lt. Governor	-	-	71	71
Secretary of State	178	178	933	933
State Auditor	67	67	1,317	1,317
State Treasurer-Administration	1,726	1,726	2,399	2,399
State Treasurer-Retirement	-	-	150	150
Administration	3,162	3,162	6,834	6,834
State Controller	-	-	1,734	1,734
Revenue	17	17	7,833	7,833
Cultural Resources	830	830	5,293	5,293
Cultural Resources-Roanoke Island	-	-	142	142
Board of Elections	3,031	3,031	389	389
Administrative Hearings	611	611	306	306
Reserve-Contingency/Emergency	4,000	4,000	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	-
Reserve-Multipurpose Data	-	-	-	-
Reserve-Postage Reduction	11,208	11,208	-	-
Reserve-IT Fund	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Reverting Funds	1,175	1,175	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 33,389	\$ 33,389	\$ 33,995	\$ 33,995
Health and Human Services				
Juvenile Justice	\$ 568	\$ 568	\$ 11,679	\$ 11,679
HHS-Administration	5,897	5,897	8,649	8,649
Aging	3,674	3,674	5,846	5,846
Child Development	29,525	29,525	48,834	48,834
Education Services	20	20	2,221	2,221
Health Services	50,536	50,536	61,984	61,984
Social Services	72,392	72,392	90,369	90,369
Medical Assistance	880,932	880,932	926,807	926,807
NC Health Choice	19,889	19,889	26,435	26,435
Blind Services	1,384	1,384	2,035	2,035
Mental Health	21,276	21,276	86,320	86,320
Facility Services	2,433	2,433	3,986	3,986
Vocational Rehabilitation Services	9,171	9,171	10,234	10,234
Total - Health and Human Services	\$ 1,097,697	\$ 1,097,697	\$ 1,285,399	\$ 1,285,399
Public Safety, Correction, and Regulation				
Judicial	\$ 186	\$ 186	\$ 37,826	\$ 37,826
Judicial-Indigent Defense	601	601	8,802	8,802
Justice	4,367	4,367	8,890	8,890
Labor	858	858	2,036	2,036
Insurance	685	685	2,930	2,930
Insurance-RICO	-	-	-	-
Correction	27,047	27,047	119,423	119,423
Crime Control & Public Safety	22,101	22,101	10,054	10,054
Total - Public Safety, Correction and Regulation	\$ 55,845	\$ 55,845	\$ 189,961	\$ 189,961
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 7,719	\$ 7,719	\$ 225	\$ 225
License Schedule B	7,962	7,962	(18)	(18)
Tobacco	21,179	21,179	1,569	1,569
Franchise	62,165	62,165	927	927
Individual Income	820,590	820,590	75,906	75,906
Sales & Use	682,358	682,358	241,712	241,712
Beverage	22,885	22,885	8,742	8,742
Gift	9,760	9,760	84	84
Freight Car	-	-	3	3
Insurance	6,573	6,573	13	13
Piped Natural Gas	1,971	1,971	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Corporate Income	29,097	29,097	13,814	13,814
Real Estate	3,620	3,620	-	-
White Goods	467	467	-	-
Scrap Tire	1,379	1,379	1	1
Manufacturing	2,417	2,417	13	13
Solid Waste	4,160	4,160	-	-
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,684,302	\$ 1,684,302	\$ 342,991	\$ 342,991
Nontax Codes				
Insurance-Nontax	\$ -	\$ -	\$ -	\$ -
Secretary of State-Nontax	2,151	2,151	24	24
License & Fees-Nontax	1,052	1,052	1	1
Gas & Oil Inspection	95	95	-	-
Board of Elections	2	2	-	-
DHHS	166	166	-	-
Disproportionate Share	-	-	-	-
ABC Board	327	327	11	11
Treasurer Investment	4,346	4,346	-	-
Fees & Penalties	256	256	6	6
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	17,330	17,330	-	-
Sales & Use	2,177	2,177	-	-
Intra State Transfer	142	142	-	-
Highway Transfer	-	-	-	-
Probation Supervision Fees	1,046	1,046	-	-
DWI Restoration Fees	47	47	-	-
DWI Service Fees	607	607	-	-
Sales Tax Refund	125	125	-	-
Miscellaneous	-	-	-	-
Parole Supervision Fees	52	52	-	-
Butner Fire & Police	5	5	-	-
Banking & Investment Fees	353	353	-	-
Total - Nontax Codes	\$ 30,279	\$ 30,279	\$ 42	\$ 42
Total Reverting	\$ 3,349,222	\$ 3,349,222	\$ 2,886,248	\$ 2,886,248
Beginning Unreserved Cash	\$ 92,237			
Year-To-Date Receipts	3,349,222			
Year-To-Date Disbursements	2,886,248			
Ending Unreserved Cash	\$ 555,211			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	<u>\$ 44</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 44</u>
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	352	399	399	379	379	372
Total - Debt Service	<u>\$ 352</u>	<u>\$ 399</u>	<u>\$ 399</u>	<u>\$ 379</u>	<u>\$ 379</u>	<u>\$ 372</u>
Education						
Public Instruction-Special Revenue	\$ 3,452	\$ 820	\$ 820	\$ 7	\$ 7	\$ 4,265
Public Instruction-IT Projects	31,176	-	-	4,198	4,198	26,978
Public Instruction-Trust	12,337	3,714	3,714	3,303	3,303	12,748
Public Instruction-Local Payroll	71	1,359	1,359	1,332	1,332	98
Community Colleges-Special Revenue	12,623	430	430	-	-	13,053
Community Colleges-IT Projects	-	-	-	-	-	-
Community Colleges-Trust	8,927	43	43	429	429	8,541
Total - Education	<u>\$ 68,586</u>	<u>\$ 6,366</u>	<u>\$ 6,366</u>	<u>\$ 9,269</u>	<u>\$ 9,269</u>	<u>\$ 65,683</u>
Economic Development						
Commerce-Floyd Relief	\$ 890	\$ 144	\$ 144	\$ 19	\$ 19	\$ 1,015
Commerce-Special Revenue	6,409	-	-	21	21	6,388
Commerce-IT Projects	2,628	-	-	8	8	2,620
Commerce-Trust	176	15	15	-	-	191
Commerce-CDBG	14,057	263	263	-	-	14,320
Total - Economic Development	<u>\$ 24,160</u>	<u>\$ 422</u>	<u>\$ 422</u>	<u>\$ 48</u>	<u>\$ 48</u>	<u>\$ 24,534</u>
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 4,021	\$ -	\$ -	\$ 262	\$ 262	\$ 3,759
Environment and Natural Resources	3,089	51	51	92	92	3,048
Total - Environment and Natural Resources	<u>\$ 7,110</u>	<u>\$ 51</u>	<u>\$ 51</u>	<u>\$ 354</u>	<u>\$ 354</u>	<u>\$ 6,807</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JULY 31, 2009 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 334	\$ 50	\$ 50	\$ 15	\$ 15	\$ 369
Governor's Office-Disaster Relief	-	-	-	-	-	-
Payroll Imprest Fund	-	498,073	498,073	498,073	498,073	-
State Auditor	229	-	-	3	3	226
State Treasurer-IT Projects	55	-	-	-	-	55
State Treasurer-Blount St. Properties Administration	5,293	8	8	-	-	5,301
State Controller	36	-	-	-	-	36
State Controller	37,591	29	29	295	295	37,325
Revenue-Project Collect	7,068	1,220	1,220	-	-	8,288
Revenue-Tax Distribution	-	209,267	209,267	209,267	209,267	-
Revenue-Lee Act Credits	227	10	10	-	-	237
Revenue-Tax Transfer Fees	733	44	44	-	-	777
Revenue-IT Project	24,719	-	-	58	58	24,661
Cultural Resources	308	7	7	15	15	300
Cultural Resources-Interest Bearing	18	7	7	-	-	25
Board of Elections	12,759	19	19	2,919	2,919	9,859
NC Infrastructure Finance Corporation	-	-	-	-	-	-
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	446	-	-	-	-	446
Total - General Government	\$ 89,816	\$ 708,734	\$ 708,734	\$ 710,645	\$ 710,645	\$ 87,905
Health and Human Services						
Health Services	\$ -	\$ 23,388	\$ 23,388	\$ 17,946	\$ 17,946	\$ 5,442
Social Services	20,205	143	143	292	292	20,056
Medical Assistance	23,486	7,702	7,702	68	68	31,120
Facility Services	9,000	292	292	-	-	9,292
Major Medical	2,639	26,543	26,543	23,544	23,544	5,638
DHHS-Administration	30,580	5,071	5,071	9,827	9,827	25,824
Aging	-	10	10	10	10	-
Blind Services	6	3	3	3	3	6
Total - Health and Human Services	\$ 85,916	\$ 63,152	\$ 63,152	\$ 51,690	\$ 51,690	\$ 97,378
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	562	-	-	51	51	511
Corrections-Interest Bearing Funds	72	12	12	-	-	84
Juvenile Justice	42,152	21	21	592	592	41,581
Crime Control and Public Safety	9,533	1,753	1,753	1,698	1,698	9,588
Total - Public Safety, Correction and Regulation	\$ 52,334	\$ 1,786	\$ 1,786	\$ 2,341	\$ 2,341	\$ 51,779
Total Nonreverting	\$ 328,318	\$ 780,910	\$ 780,910	\$ 774,726	\$ 774,726	\$ 334,502

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).