



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report





## State of North Carolina Office of the State Controller

LINDA COMBS  
STATE CONTROLLER

February 12, 2018

Enclosed is the *General Fund Monthly Financial Report* for the period ended January 31, 2018 of the 2018 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JANUARY 31, 2018

*Expressed in Millions*

<u>Assets</u>	<u>Liabilities and Fund Balance</u>		
<b>Deposits with State Treasurer :</b>		<u>Liabilities</u>	
Cash and Investments	\$ 5,790.8	Sales and Use Taxes Payable	\$ 602.1
		Beverage Taxes Payable	29.7
		Solid Waste Disposal	4.6
		White Goods Disposal Taxes Payable	3.1
		Scrap Tire Disposal Taxes Payable	2.7
		<b>Total Liabilities</b>	<u>\$ 642.2</u>
		<u>Fund Balance</u>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 1,838.2
		Job Development Incentive Grants Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	62.3
		Carryforward Reserve	89.3
		One NC Fund Reserve	—
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	300.0
		Non-Reverting Departmental Funds	1,393.3
		<b>Total Reserved</b>	<u>\$ 3,881.1</u>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2017	\$ 471.5
		Transfer to Reserves	(75.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	871.0
		<b>Total Unreserved</b>	<u>\$ 1,267.5</u>
		<b>Total Fund Balance</b>	<u>\$ 5,148.6</u>
<b>Total Assets</b>	<u>\$ 5,790.8</u>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 5,790.8</u>

**GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE**

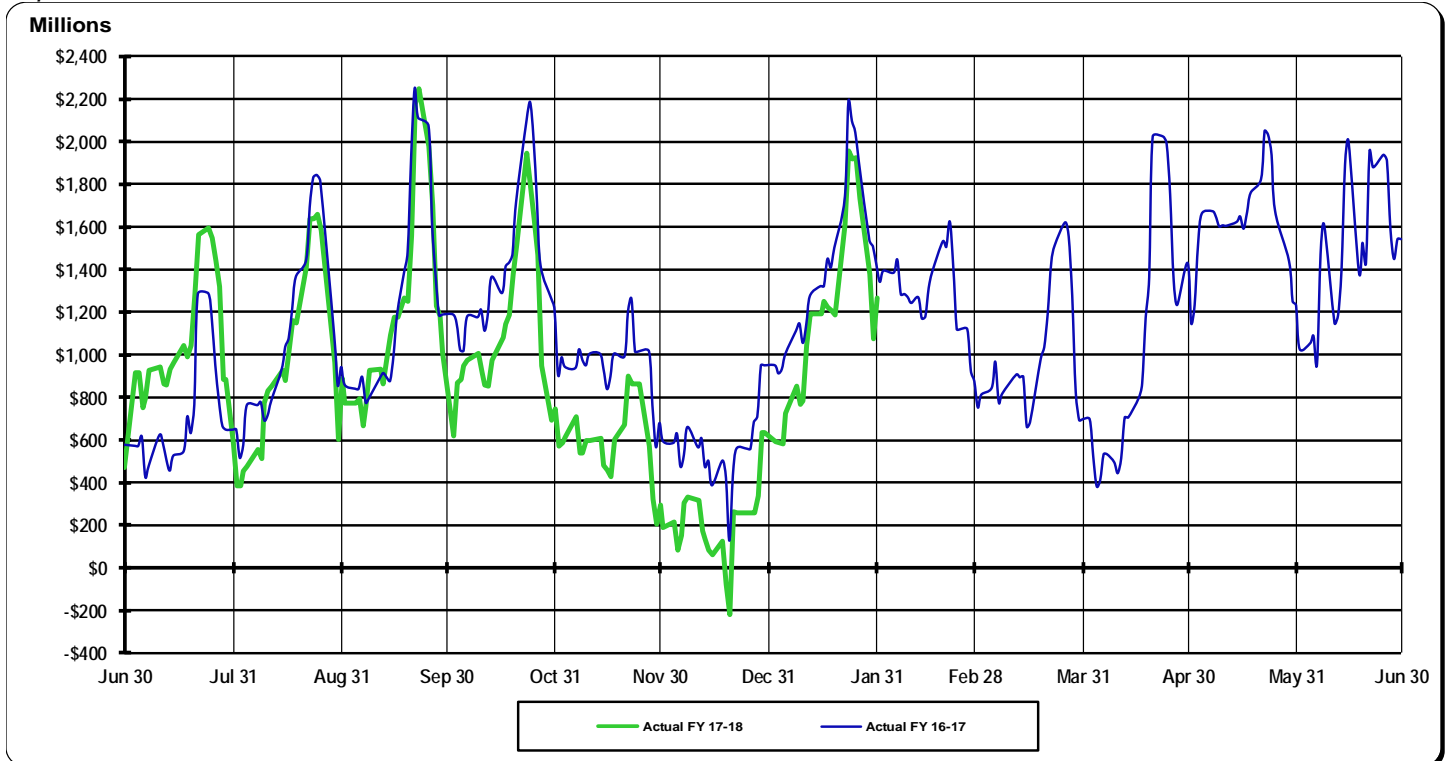
FISCAL YEAR-TO-DATE JANUARY 31, 2018 AND JANUARY 31, 2017  
Expressed in Millions

Fund Balance:	2017-18	2016-17	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 1,838.2	\$ 1,474.3	\$ 363.9	24.7%
Job Development Incentive Grants.....	—	—	—	—
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	89.3	89.9	(.6)	(0.7)%
Disaster Relief.....	62.3	76.4	(14.1)	(18.5)%
Medicaid Transformation Fund.....	300.0	225.0	75.0	33.3%
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	<u>1,393.3</u>	<u>1,147.0</u>	<u>246.3</u>	<u>21.5%</u>
<b>Total Reserved.....</b>	<b>\$ 3,881.1</b>	<b>\$ 3,210.6</b>	<b>\$ 670.5</b>	<b>20.9%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 471.5	\$ 580.1	\$ (108.6)	(18.7)%
Transfer to Reserves.....	(75.0)	(150.0)	75.0	(50.0)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures.....	<u>871.0</u>	<u>904.8</u>	<u>(33.8)</u>	<u>(3.7)%</u>
<b>Total Unreserved.....</b>	<b>\$ 1,267.5</b>	<b>\$ 1,334.9</b>	<b>\$ (67.4)</b>	<b>(5.0)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 5,148.6</b>	<b>\$ 4,545.5</b>	<b>\$ 603.1</b>	<b>13.3%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE JANUARY 31, 2018 AND FISCAL YEAR ENDED JUNE 30, 2017  
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JANUARY 2018 AND 2017, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	January		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
<b>Beg. Unreserved Fund Balance</b>	\$ 634.7	\$ 988.6	\$ 471.5	\$ 580.1	\$ 471.5	\$ 580.1		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 634.7</u>	<u>\$ 988.6</u>	<u>\$ 471.5</u>	<u>\$ 580.1</u>	<u>\$ 471.5</u>	<u>\$ 580.1</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 1,528.6	\$ 1,200.4	\$ 7,141.1	\$ 6,804.9	\$ 12,341.4	\$ 11,618.3	57.9%	58.6%
Corporate Income	32.2	15.5	236.2	259.8	732.3	911.5	32.3%	28.5%
Sales and Use	728.4	701.6	4,440.9	4,278.9	7,334.5	6,970.7	60.5%	61.4%
Franchise	31.5	55.3	336.8	390.7	605.8	551.9	55.6%	70.8%
Insurance	8.1	5.7	174.4	150.0	490.4	505.1	35.6%	29.7%
Beverage	29.9	31.1	216.6	208.4	368.5	341.3	58.8%	61.1%
Estate	0.3	—	10.3	0.5	—	—	—	—
Privilege License	5.8	5.7	20.5	18.3	26.3	31.6	77.9%	57.9%
Tobacco Products	21.3	23.1	153.4	156.5	257.1	253.8	59.7%	61.7%
Real Estate Conveyance Excise	5.8	6.9	43.0	40.3	68.3	60.3	63.0%	66.8%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	(1.3)	(1.2)	4.6	4.6	2.4	2.3	191.7%	200.0%
White Goods Disposal	(2.2)	(0.3)	3.3	1.8	2.2	2.2	150.0%	81.8%
Scrap Tire Disposal	(1.0)	(1.4)	4.9	4.7	5.8	6.2	84.5%	75.8%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	5.7	4.5	27.4	27.8	50.2	47.0	54.6%	59.1%
Other	0.1	(0.2)	3.4	(0.1)	1.6	1.5	212.5%	(6.7%)
<b>Total Tax Revenue</b>	<u>\$ 2,393.2</u>	<u>\$ 2,046.7</u>	<u>\$ 12,816.8</u>	<u>\$ 12,347.1</u>	<u>\$ 22,286.8</u>	<u>\$ 21,303.7</u>	57.5%	58.0%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 6.6	\$ 3.2	\$ 47.5	\$ 31.5	\$ 60.1	\$ 37.5	79.0%	84.0%
Judicial Fees	17.8	17.9	133.9	134.1	240.9	242.6	55.6%	55.3%
Insurance	1.0	1.6	19.9	23.1	75.5	77.0	26.4%	30.0%
Disproportionate Share	—	—	119.5	147.0	164.7	147.0	72.6%	100.0%
Master Settlement Agreement	—	—	—	—	119.7	127.4	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	41.0	40.3	95.9	85.2	185.8	184.8	51.6%	46.1%
<b>Total Non-Tax Revenue</b>	<u>\$ 66.4</u>	<u>\$ 63.0</u>	<u>\$ 416.7</u>	<u>\$ 420.9</u>	<u>\$ 846.7</u>	<u>\$ 816.3</u>	49.2%	51.6%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 2,459.6</u>	<u>\$ 2,109.7</u>	<u>\$ 13,233.5</u>	<u>\$ 12,768.0</u>	<u>\$ 23,133.5</u>	<u>\$ 22,120.0</u>	57.2%	57.7%
<b>Total Availability</b>	<u>\$ 3,094.3</u>	<u>\$ 3,098.3</u>	<u>\$ 13,705.0</u>	<u>\$ 13,348.1</u>	<u>\$ 23,605.0</u>	<u>\$ 22,700.1</u>	58.1%	58.8%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,826.8	\$ 1,763.9	\$ 12,178.4	\$ 11,637.5	\$ 22,252.0	\$ 21,672.6	54.7%	53.7%
Capital Improvements:								
Funded by General Fund	—	—	49.7	26.1	49.7	26.1	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	—	(0.5)	134.4	199.6	728.8	742.7	18.4%	26.9%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,826.8</u>	<u>\$ 1,763.4</u>	<u>\$ 12,362.5</u>	<u>\$ 11,863.2</u>	<u>\$ 23,030.5</u>	<u>\$ 22,441.4</u>	53.7%	52.9%
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	<u>\$ 1,267.5</u>	<u>\$ 1,334.9</u>	<u>\$ 1,342.5</u>	<u>\$ 1,484.9</u>	<u>\$ 574.5</u>	<u>\$ 258.7</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(75.0)	(150.0)	(75.0)	(150.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 1,267.5</u>	<u>\$ 1,334.9</u>	<u>\$ 1,267.5</u>	<u>\$ 1,334.9</u>	<u>\$ 499.5</u>	<u>\$ 108.7</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JANUARY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	January				Year-To-Date Through January			
	FY 2018	FY 2017	Change	% Change	FY 2018	FY 2017	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 1,528.6	\$ 1,200.4	\$ 328.2	27.3%	\$ 7,141.1	\$ 6,804.9	\$ 336.2	4.9%
Corporate Income	32.2	15.5	16.7	107.7%	236.2	259.8	(23.6)	(9.1)%
Sales and Use	728.4	701.6	26.8	3.8%	4,440.9	4,278.9	162.0	3.8%
Franchise	31.5	55.3	(23.8)	(43.0)%	336.8	390.7	(53.9)	(13.8)%
Insurance	8.1	5.7	2.4	42.1%	174.4	150.0	24.4	16.3%
Beverage	29.9	31.1	(1.2)	(3.9)%	216.6	208.4	8.2	3.9%
Estate	0.3	—	0.3	—	10.3	0.5	9.8	1960.0%
Privilege License	5.8	5.7	0.1	1.8%	20.5	18.3	2.2	12.0%
Tobacco Products	21.3	23.1	(1.8)	(7.8)%	153.4	156.5	(3.1)	(2.0)%
Real Estate Conveyance Excise	5.8	6.9	(1.1)	(15.9)%	43.0	40.3	2.7	6.7%
Gift	—	—	—	—	—	—	—	—
Solid Waste	(1.3)	(1.2)	(0.1)	8.3%	4.6	4.6	—	—
White Goods Disposal	(2.2)	(0.3)	(1.9)	633.3%	3.3	1.8	1.5	83.3%
Scrap Tire Disposal	(1.0)	(1.4)	0.4	28.6%	4.9	4.7	0.2	4.3%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	5.7	4.5	1.2	26.7%	27.4	27.8	(0.4)	(1.4)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.1	(0.2)	0.3	150.0%	3.4	(0.1)	3.5	3500.0%
<b>Total Tax Revenue</b>	<b>\$ 2,393.2</b>	<b>\$ 2,046.7</b>	<b>\$ 346.5</b>	<b>16.9%</b>	<b>\$ 12,816.8</b>	<b>\$ 12,347.1</b>	<b>\$ 469.7</b>	<b>3.8%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 6.6	\$ 3.2	\$ 3.4	106.3%	\$ 47.5	\$ 31.5	\$ 16.0	50.8%
Judicial Fees	17.8	17.9	(0.1)	(0.6)%	133.9	134.1	(0.2)	(0.1)%
Insurance	1.0	1.6	(0.6)	(37.5)%	19.9	23.1	(3.2)	(13.9)%
Disproportionate Share	—	—	—	—	119.5	147.0	(27.5)	(18.7)%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	41.0	40.3	0.7	1.7%	95.9	85.2	10.7	12.6%
<b>Total Non-Tax Revenue</b>	<b>\$ 66.4</b>	<b>\$ 63.0</b>	<b>\$ 3.4</b>	<b>5.4%</b>	<b>\$ 416.7</b>	<b>\$ 420.9</b>	<b>\$ (4.2)</b>	<b>(1.0)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,459.6</b>	<b>\$ 2,109.7</b>	<b>\$ 349.9</b>	<b>16.6%</b>	<b>\$ 13,233.5</b>	<b>\$ 12,768.0</b>	<b>\$ 465.5</b>	<b>3.6%</b>

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

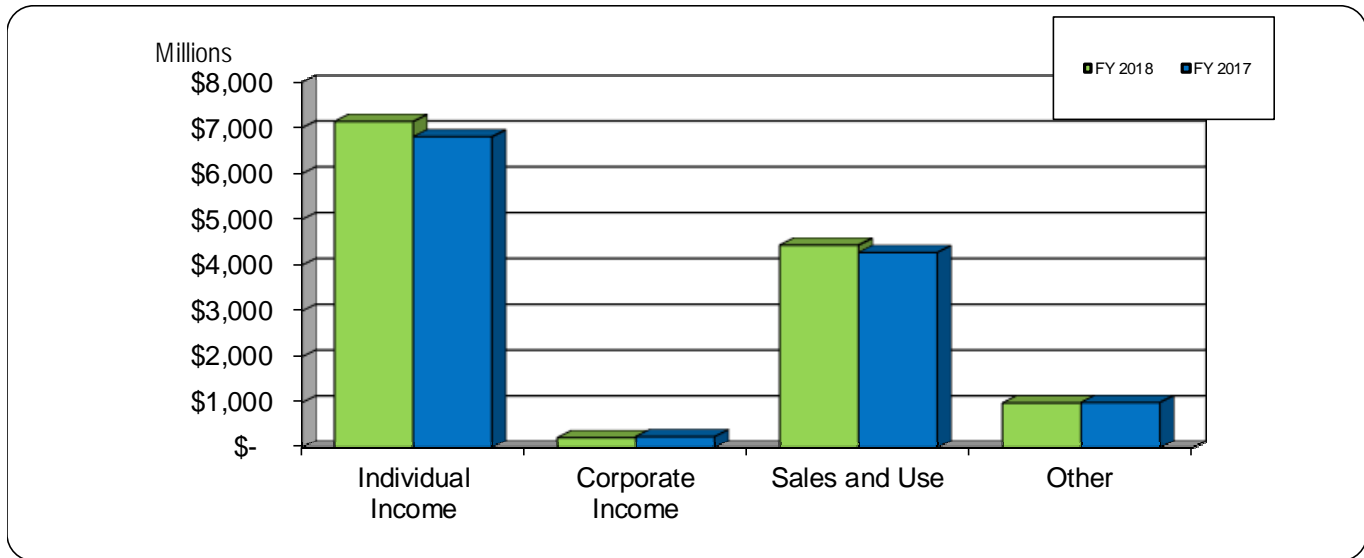
For fiscal year 2018, when compared to the prior year through January 31, actual net tax and non-tax revenues increased by \$465.5 million, or 3.6%. Tax revenues through January 2018 increased by \$469.7 million, or 3.8%, and non-tax revenues decreased by \$4.2 million, or 1.0%.

The Fiscal Research Division estimates that General Fund revenue through January 2018, is \$190.6 million above the revenue target. The revenue targets are monthly projections based on the May 2017 consensus forecast, 2017 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

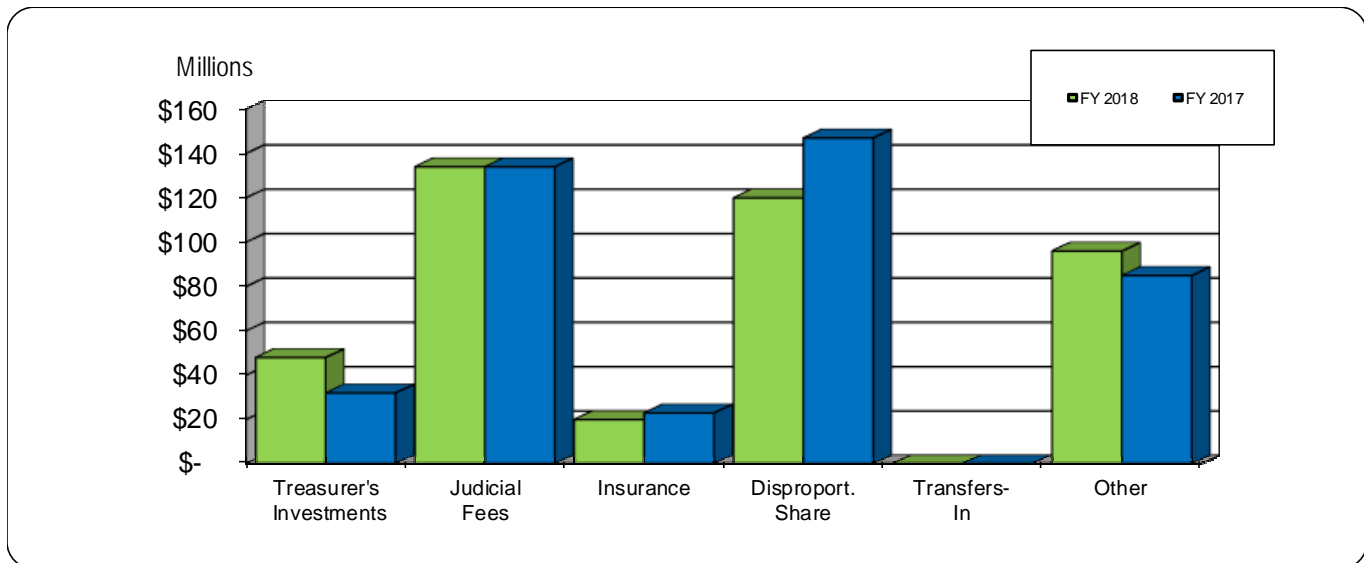
FISCAL YEAR-TO-DATE JANUARY 31, 2018 AND JANUARY 31, 2017



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JANUARY 31, 2018 AND JANUARY 31, 2017



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JANUARY 31, 2018 AND JANUARY 31, 2017  
Expressed in Millions

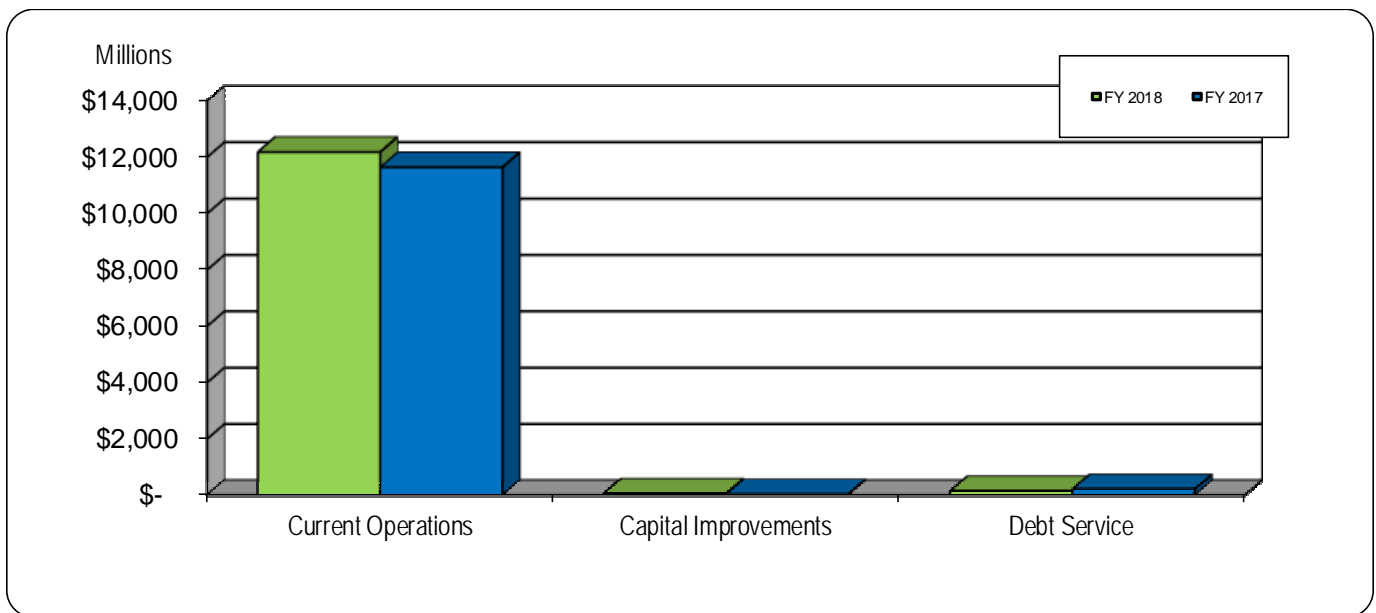
	FY 2018	FY 2017	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2018	FY 2017
<b>Current Operations</b>						
General Government	\$ 214.6	\$ 227.8	\$ (13.2)	(5.8%)	1.7%	1.9%
Education	6,905.3	6,586.9	318.4	4.8%	55.9%	55.5%
Health and Human Services	2,999.1	2,855.1	144.0	5.0%	24.3%	24.1%
Economic Development	140.3	131.0	9.3	7.1%	1.1%	1.1%
Environment and Natural Resources	164.1	170.0	(5.9)	(3.5%)	1.3%	1.4%
Public Safety, Correction, and Regulation	1,610.2	1,553.4	56.8	3.7%	13.0%	13.1%
Agriculture	73.8	73.4	0.4	0.5%	0.6%	0.6%
Operating Reserves/Rounding	71.0	39.9	31.1	77.9%	0.6%	0.3%
<i>Total Current Operations</i>	<u>\$ 12,178.4</u>	<u>\$ 11,637.5</u>	<u>\$ 540.9</u>	4.6%	98.5%	98.1%
<b>Capital Improvements</b>						
Funded by General Fund	49.7	26.1	23.6	90.4%	0.4%	0.2%
<b>Debt Service</b>	134.4	199.6	(65.2)	(32.7%)	1.1%	1.7%
<b>Total Appropriation Expenditures</b>	<u>\$ 12,362.5</u>	<u>\$ 11,863.2</u>	<u>\$ 499.3</u>	4.2%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JANUARY 31, 2018 AND JANUARY 31, 2017



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through January 2018 were more than actual appropriation expenditures through January 2017 by \$499.3 million, or 4.2%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through January 2018 were more than appropriation expenditures through January 2017 by \$540.9 million, or 4.6%.



**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JANUARY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Percent of Budget Expended			
January		Year-To-Date		Budget		Year-To-Date	
FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

**Current Operations**

**General Government**

General Assembly	\$ 5.1	\$ 5.3	\$ 35.7	\$ 33.8	\$ 66.2	\$ 65.1	53.9%	51.9%
Governor's Office	0.9	0.7	3.2	3.7	5.4	5.7	59.3%	64.9%
Governor-Special Projects	—	—	—	(1.0)	—	2.0	—	(50.0%)
Military and Veterans Affairs	0.4	0.4	3.7	2.2	11.5	8.5	32.2%	25.9%
Office of State Budget	0.6	0.6	4.3	4.3	8.2	8.0	52.4%	53.8%
Housing Finance Agency	3.7	35.4	11.0	50.7	14.6	50.7	75.3%	100.0%
Lieutenant Governor	0.1	—	0.5	0.4	0.9	0.7	55.6%	57.1%
Secretary of State	1.1	1.3	7.5	7.0	13.1	13.1	57.3%	53.4%
State Auditor	1.5	0.2	6.4	5.7	13.8	13.6	46.4%	41.9%
State Treasurer	0.6	0.6	2.1	2.4	4.8	10.8	43.8%	22.2%
Retirement and Employee Benefits Administration	6.8	2.4	20.3	15.1	27.9	26.9	72.8%	56.1%
Office of the State Controller	4.9	5.3	32.2	36.8	64.0	64.6	50.3%	57.0%
Information Technology	3.2	1.5	11.2	11.8	20.9	23.6	53.6%	50.0%
Revenue	4.8	(15.2)	20.2	1.2	52.5	55.3	38.5%	2.2%
Board of Elections	7.4	7.1	49.6	47.7	84.6	83.6	58.6%	57.1%
Office of Administrative Hearings	0.5	0.4	3.5	3.5	6.6	6.7	53.0%	52.2%
	0.5	0.1	3.2	2.5	6.0	5.3	53.3%	47.2%
	<u>\$ 42.1</u>	<u>\$ 46.1</u>	<u>\$ 214.6</u>	<u>\$ 227.8</u>	<u>\$ 401.0</u>	<u>\$ 444.2</u>	<u>53.5%</u>	<u>51.3%</u>
Reserves - General Assembly	—	4.5	17.8	9.2	17.8	22.8	100.0%	40.4%
Reserves - Contingency & Emergency	0.2	—	(1.2)	(5.8)	—	3.0	—	(193.3%)
Reserves - SPA Salary Increases	—	—	—	—	5.6	4.8	—	—
Reserves - Salary Adjustments	—	—	—	(1.5)	0.6	—	—	—
Reserves - Minimum Market Adj	—	—	—	—	3.9	4.3	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	—	—	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	—	—	—
Reserves - State Emergency Resp & Disaster	—	0.3	—	10.3	—	10.3	—	100.0%
Reserves - Severance Expenditure	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	—	0.1	—	—
Reserves - IT Fund	—	—	—	—	—	—	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	2.0	—	2.0	—	100.0%	—
Reserves - Review of Compensation Plan	—	—	—	—	9.7	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	—	—	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	52.3	—	52.3	—	100.0%	—
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	30.0	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	—	30.0	—	—
Reserves - Enterprise Resource Planning	—	—	—	—	3.0	—	—	—
Reserves - Eugenic Sterilization Compensation	2.3	—	—	(2.3)	—	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 2.5</u>	<u>\$ 4.8</u>	<u>\$ 70.9</u>	<u>\$ 39.9</u>	<u>\$ 94.9</u>	<u>\$ 75.3</u>	<u>74.7%</u>	<u>53.0%</u>
<b>Total - General Government</b>	<u>\$ 44.6</u>	<u>\$ 50.9</u>	<u>\$ 285.5</u>	<u>\$ 267.7</u>	<u>\$ 495.9</u>	<u>\$ 519.5</u>	<u>57.6%</u>	<u>51.5%</u>

**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JANUARY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

*Expressed In Millions*

	Appropriation Expenditures				Percent of Budget Expended			
	January		Year-To-Date		Budget		Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
<b>Education</b>								
Public Instruction	\$ 761.3	\$ 723.7	\$ 5,252.5	\$ 4,992.6	\$ 9,046.5	\$ 8,777.1	58.1%	56.9%
Community Colleges	88.2	84.3	579.7	569.9	1,125.1	1,101.6	51.5%	51.7%
	<u>\$ 849.5</u>	<u>\$ 808.0</u>	<u>\$ 5,832.2</u>	<u>\$ 5,562.5</u>	<u>\$ 10,171.6</u>	<u>\$ 9,878.7</u>	57.3%	56.3%
<b>University System</b>								
University of North Carolina - General Admin	\$ 4.0	\$ 4.6	\$ 22.9	\$ 25.3	\$ 44.2	\$ 46.6	51.8%	54.3%
UNC - GA Institutional Programs and Facilities	—	—	—	—	31.4	17.7	—	—
UNC - GA Related Educational Programs	0.6	7.5	29.4	29.5	110.0	108.5	26.7%	27.2%
UNC - GA Aid to Private Institutions	37.3	15.3	125.8	102.0	155.2	171.6	81.1%	59.4%
UNC - Chapel Hill Academic Affairs	36.5	39.5	103.5	93.0	269.0	260.9	38.5%	35.6%
UNC - Chapel Hill Health Affairs	(8.0)	(1.4)	82.6	83.4	199.0	190.5	41.5%	43.8%
UNC - Chapel Hill Area Health Affairs	4.5	7.4	23.5	24.6	48.9	48.8	48.1%	50.4%
NCSU - Academic Affairs	20.4	18.7	116.8	135.6	416.4	414.2	28.0%	32.7%
NCSU - Agricultural Research	5.1	4.0	31.6	30.2	58.6	53.3	53.9%	56.7%
NCSU - Agricultural Extension Service	3.1	2.4	21.4	20.5	39.9	39.0	53.6%	52.6%
University of North Carolina at Greensboro	(6.7)	(7.5)	50.3	45.4	168.9	153.8	29.8%	29.5%
University of North Carolina at Charlotte	41.8	(9.1)	109.2	66.0	249.8	231.7	43.7%	28.5%
University of North Carolina at Asheville	(8.1)	(1.8)	11.0	17.2	39.7	39.9	27.7%	43.1%
University of North Carolina at Wilmington	7.3	6.1	54.3	47.9	135.2	124.2	40.2%	38.6%
University of North Carolina at Pembroke	(23.5)	3.0	(0.4)	27.7	55.5	55.6	(0.7%)	49.8%
East Carolina University	(17.8)	(16.4)	46.7	34.9	227.2	219.2	20.6%	15.9%
ECU - Health Affairs	3.6	3.2	32.4	32.2	76.0	74.8	42.6%	43.0%
North Carolina A&T University	(35.8)	(18.4)	2.9	17.3	91.7	92.5	3.2%	18.7%
Western Carolina University	(2.8)	(2.4)	25.2	25.2	97.6	91.6	25.8%	27.5%
Appalachian State University	17.6	7.9	60.5	47.4	139.5	138.1	43.4%	34.3%
Winston-Salem State University	3.8	(3.0)	31.5	24.1	63.3	65.9	49.8%	36.6%
Elizabeth City State University	1.9	2.5	15.7	17.4	32.8	33.4	47.9%	52.1%
Fayetteville State University	0.6	(0.2)	27.8	24.5	52.3	54.0	53.2%	45.4%
North Carolina Central University	(10.2)	(10.0)	25.8	24.9	84.1	85.3	30.7%	29.2%
University of North Carolina Sch of the Arts	(3.7)	2.7	10.6	15.8	31.7	31.0	33.4%	51.0%
North Carolina Sch of Science & Mathematics	1.8	1.8	12.1	12.4	21.7	21.7	55.8%	57.1%
<b>Total University System</b>	<u>\$ 73.3</u>	<u>\$ 56.4</u>	<u>\$ 1,073.1</u>	<u>\$ 1,024.4</u>	<u>\$ 2,939.6</u>	<u>\$ 2,863.8</u>	36.5%	35.8%
<b>Total - Education</b>	<u>\$ 922.8</u>	<u>\$ 864.4</u>	<u>\$ 6,905.3</u>	<u>\$ 6,586.9</u>	<u>\$ 13,111.2</u>	<u>\$ 12,742.5</u>	52.7%	51.7%
<b>Health and Human Services</b>								
HHS - Administration and Support	\$ 13.4	\$ 17.5	\$ 73.1	\$ 57.6	\$ 122.8	\$ 113.4	59.5%	50.8%
Aging	3.3	3.2	24.3	25.3	46.3	44.9	52.5%	56.3%
Child Development	21.1	23.6	136.5	139.2	268.1	235.3	50.9%	59.2%
Health Services	14.2	10.8	78.1	96.9	157.2	168.7	49.7%	57.4%
Social Services	16.2	56.0	103.9	109.8	200.7	200.2	51.8%	54.8%
Medical Assistance	418.7	432.0	2,162.9	2,075.3	3,699.7	3,601.1	58.5%	57.6%
Children's Health Insurance	—	—	(0.1)	0.2	0.5	1.1	(20.0%)	18.2%
Health Benefits	(7.4)	0.3	(2.6)	(1.4)	9.7	9.7	(26.8%)	(14.4%)
Services for the Blind and Deaf/HH	0.7	0.1	4.2	4.0	8.4	8.3	50.0%	48.2%
Mental Health/DD/SAS	65.3	24.7	392.5	323.3	681.2	587.3	57.6%	55.0%
Health Services Regulations	0.8	0.9	5.5	4.3	18.7	17.5	29.4%	24.6%
Vocational Rehabilitation	2.7	2.8	20.8	20.6	38.8	38.2	53.6%	53.9%
<b>Total - Health and Human Services</b>	<u>\$ 549.0</u>	<u>\$ 571.9</u>	<u>\$ 2,999.1</u>	<u>\$ 2,855.1</u>	<u>\$ 5,252.1</u>	<u>\$ 5,025.7</u>	57.1%	56.8%

**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF JANUARY 2018 AND 2017, AND FISCAL YEAR-TO-DATE

*Expressed In Millions*

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	January		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
<b>Economic Development</b>								
Commerce	\$ 2.0	\$ 12.7	\$ 4.1	\$ 120.1	\$ 11.3	\$ 160.4	36.3%	74.9%
Commerce - State Aid to Nonstate Entities	1.6	1.7	11.9	10.9	20.3	18.7	58.6%	58.3%
Commerce - Economic Development	21.0	—	124.3	—	144.3	—	86.1%	—
<b>Total - Economic Development</b>	<b>\$ 24.6</b>	<b>\$ 14.4</b>	<b>\$ 140.3</b>	<b>\$ 131.0</b>	<b>\$ 175.9</b>	<b>\$ 179.1</b>	<b>79.8%</b>	<b>73.1%</b>
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ 5.8	\$ 7.5	\$ 48.0	\$ 59.6	\$ 78.2	\$ 112.9	61.4%	52.8%
Wildlife Resources	(0.7)	0.6	4.9	5.7	11.2	10.7	43.8%	53.3%
Natural and Cultural Resources	22.9	12.6	110.9	104.4	185.6	186.4	59.8%	56.0%
Roanoke Island Commission	0.2	—	0.3	0.3	0.6	0.6	50.0%	50.0%
<b>Total - Environment &amp; Natural Resources</b>	<b>\$ 28.2</b>	<b>\$ 20.7</b>	<b>\$ 164.1</b>	<b>\$ 170.0</b>	<b>\$ 275.6</b>	<b>\$ 310.6</b>	<b>59.5%</b>	<b>54.7%</b>
<b>Public Safety, Correction, &amp; Regulation</b>								
Judicial	\$ 59.7	\$ 51.5	\$ 377.1	\$ 371.6	\$ 652.1	\$ 639.9	57.8%	58.1%
Justice	6.1	4.0	29.2	31.5	49.0	59.3	59.6%	53.1%
Labor	1.9	1.4	9.5	6.7	17.6	16.7	54.0%	40.1%
Insurance	3.2	3.0	21.2	20.4	39.7	42.6	53.4%	47.9%
Insurance-GF	—	—	3.6	—	9.3	—	38.7%	—
Public Safety	177.5	171.1	1,169.6	1,123.2	2,019.9	1,971.0	57.9%	57.0%
<b>Total - Public Safety, Correction, &amp; Regulation</b>	<b>\$ 248.4</b>	<b>\$ 231.0</b>	<b>\$ 1,610.2</b>	<b>\$ 1,553.4</b>	<b>\$ 2,787.6</b>	<b>\$ 2,729.5</b>	<b>57.8%</b>	<b>56.9%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 9.5	\$ 10.8	\$ 73.8	\$ 73.4	\$ 153.7	\$ 166.0	48.0%	44.2%
<b>Rounding [*]</b>	<b>\$ (0.3)</b>	<b>\$ (0.2)</b>	<b>\$ 0.1</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ (0.3)</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,826.8</b>	<b>\$ 1,763.9</b>	<b>\$ 12,178.4</b>	<b>\$ 11,637.5</b>	<b>\$ 22,252.0</b>	<b>\$ 21,672.6</b>	<b>54.7%</b>	<b>53.7%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ 49.7	\$ 26.1	\$ 49.7	\$ 26.1	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 49.7</b>	<b>\$ 26.1</b>	<b>\$ 49.7</b>	<b>\$ 26.1</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Debt Service</b>								
Debt Service - Principal and Interest	—	(0.5)	132.8	198.0	727.2	703.1	18.3%	28.2%
Debt Service - Federal	—	—	1.6	1.6	1.6	39.6	100.0%	4.0%
<b>Total - Debt Service</b>	<b>\$ —</b>	<b>\$ (0.5)</b>	<b>\$ 134.4</b>	<b>\$ 199.6</b>	<b>\$ 728.8</b>	<b>\$ 742.7</b>	<b>18.4%</b>	<b>26.9%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,826.8</b>	<b>\$ 1,763.4</b>	<b>\$ 12,362.5</b>	<b>\$ 11,863.2</b>	<b>\$ 23,030.5</b>	<b>\$ 22,441.4</b>	<b>53.7%</b>	<b>52.9%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JANUARY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 8,863	\$ 36,699	\$ 18,472	\$ 110,513
<b>Total - Agriculture</b>	<u>\$ 8,863</u>	<u>\$ 36,699</u>	<u>\$ 18,472</u>	<u>\$ 110,513</u>
<b>Debt Service</b>				
State Treasurer	\$ -	\$ 1,562	\$ -	\$ 134,325
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	<u>\$ -</u>	<u>\$ 1,562</u>	<u>\$ -</u>	<u>\$ 135,941</u>
<b>Education</b>				
Public Instruction	\$ 246,581	\$ 1,278,931	\$ 1,012,025	\$ 6,531,386
Community Colleges	47,856	398,624	136,072	978,371
UNC Systems	580,537	2,320,787	639,024	3,393,890
<b>Total - Education</b>	<u>\$ 874,974</u>	<u>\$ 3,998,342</u>	<u>\$ 1,787,121</u>	<u>\$ 10,903,647</u>
<b>Economic Development</b>				
Commerce	\$ 7,316	\$ 79,785	\$ 9,247	\$ 83,908
Commerce-State Aid	-	-	1,569	11,869
Commerce-Economic Dev	-	60	36,191	124,362
<b>Total - Economic Development</b>	<u>\$ 7,316</u>	<u>\$ 79,845</u>	<u>\$ 47,007</u>	<u>\$ 220,139</u>
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 9,769	\$ 48,839	\$ 14,406	\$ 96,804
Wildlife Resources	6,520	43,765	5,839	48,655
Natural and Cultural Resources	2,195	24,321	24,759	135,179
Roanoke Island	-	-	139	278
<b>Total - Environ. &amp; Natural Resources</b>	<u>\$ 18,484</u>	<u>\$ 116,925</u>	<u>\$ 45,143</u>	<u>\$ 280,916</u>
<b>General Government</b>				
General Assembly	\$ 53	\$ 451	\$ 5,127	\$ 36,158
Governor	27	522	912	3,746
Governor-Special Projects	-	2,840	-	2,840
Budget, Planning & Management	-	425	682	4,774
Military and Veterans Affairs	4,125	31,641	4,540	35,347
Housing Finance Authority	-	-	3,652	10,957
Governor	-	7,650	-	25,414
Lt. Governor	-	-	69	487
Secretary of State	10	389	1,153	7,935
State Auditor	143	3,990	1,596	10,359
State Treasurer-Administration	3,178	20,407	3,517	22,506
State Treasurer-Retirement	-	-	6,771	20,272
Administration	900	11,855	5,788	44,050
State Controller	817	2,640	4,023	13,873
Information Technology	-	9,211	4,759	29,402
Revenue	4,149	28,967	11,533	78,577
Board of Elections	-	275	480	3,767
Administrative Hearings	117	1,001	601	4,227
Reserve-Contingency/Emergency	-	8,839	250	7,685
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-Golden LEAF	-	30,000	-	30,000
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	2,000
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JANUARY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - Pending Legislation	-	-	-	52,300
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	2,300	2,300	2,300
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 13,519</b>	<b>\$ 163,403</b>	<b>\$ 57,753</b>	<b>\$ 448,976</b>
<b>Health and Human Services</b>				
HHS-Administration	\$ 4,308	\$ 44,582	\$ 17,165	\$ 117,701
Aging	4,770	30,899	7,990	55,168
Child Development	36,350	235,445	57,515	371,983
Health Services	45,027	326,202	59,447	404,259
Social Services	106,008	608,959	121,084	712,901
Medical Assistance	850,657	6,326,019	1,271,635	8,488,966
NC Health Choice	20,192	118,650	20,178	118,546
Health Benefits	8,557	13,516	1,136	10,902
Blind Services	2,688	16,727	3,353	20,900
Mental Health	62,246	520,824	123,887	913,360
Facility Services	3,521	27,884	4,370	33,376
Vocational Rehabilitation Services	7,781	53,525	11,192	74,334
<b>Total - Health and Human Services</b>	<b>\$ 1,152,105</b>	<b>\$ 8,323,232</b>	<b>\$ 1,698,952</b>	<b>\$ 11,322,396</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 407	\$ 2,282	\$ 49,385	\$ 309,415
Judicial-Indigent Defense	555	4,505	11,095	74,544
Justice	3,166	22,520	9,242	51,691
Labor	871	9,802	2,720	19,299
Insurance	279	5,020	3,286	26,249
Insurance	999	2,910	1,012	6,491
Public Safety	14,941	131,399	193,086	1,301,020
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 21,218</b>	<b>\$ 178,438</b>	<b>\$ 269,826</b>	<b>\$ 1,788,709</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 49,708
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,708</b>
<b>Tax Codes</b>				
Estate	\$ 348	\$ 10,378	\$ -	\$ 67
License Schedule B	5,796	20,854	87	396
Tobacco	23,913	172,634	2,565	19,208
Franchise	32,385	357,639	821	20,825
Individual Income	1,573,736	7,490,017	45,153	348,958
Sales & Use	1,087,999	7,082,569	652,972	2,641,694
Beverage	41,104	246,544	11,244	29,934
Gift	-	23	-	-
Freight Car	-	40	-	-
Insurance	8,315	181,933	123	7,486
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	50,873	370,056	18,715	133,855
Real Estate	5,742	42,997	-	18
White Goods	557	7,115	2,739	3,781
Scrap Tire	2,076	11,766	3,101	6,888
Manufacturing	5,764	27,974	80	566
Solid Waste	3,305	13,921	4,579	9,305
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	164	4,191	-	917
<b>Total - Tax Codes</b>	<b>\$ 2,842,077</b>	<b>\$ 16,040,651</b>	<b>\$ 742,179</b>	<b>\$ 3,223,898</b>

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JANUARY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ 10,762	\$ -	\$ -
Secretary of State-Nontax	37,169	62,471	53	369
License & Fees-Nontax	1,923	11,783	923	2,695
Gas & Oil Inspection	229	843	-	-
Deed Mortgage Registration Fee	560	4,201	448	3,361
Board of Elections	4	31	18	28
DHHS	72	1,158	-	-
Disproportionate Share	3,721	119,502	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	6,633	47,529	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	335	2,515	343	2,183
DPS - ABC Board	368	2,553	83	830
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	67	-	-
Judicial	18,955	134,005	-	148
Sales & Use	1,059	6,983	-	-
Intra State Transfer	142	9,598	-	-
Probation Supervision Fees	946	5,836	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	403	2,781	-	-
Sales Tax Refund	68	902	-	-
Miscellaneous	99	103	-	-
Parole Supervision Fees	108	665	-	-
Banking & Investment Fees	606	2,079	-	-
<b>Total - Nontax Codes</b>	<b>\$ 73,400</b>	<b>\$ 426,383</b>	<b>\$ 1,868</b>	<b>\$ 9,614</b>
<b>Total Reverting</b>	<b>\$ 5,011,956</b>	<b>\$ 29,365,480</b>	<b>\$ 4,668,321</b>	<b>\$ 28,494,457</b>
<b>Beginning Unreserved Cash</b>	\$ 471,451			
<b>Year-To-Date Receipts</b>	29,365,480			
<b>Year-To-Date Disbursements</b>	28,494,457			
<b>Reservations:</b>				
Medicaid Transformation Fund	(75,000)			
<b>Ending Unreserved Cash</b>	<b>\$ 1,267,474</b>			

STATE OF NORTH CAROLINA

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JANUARY 31, 2018 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 49,845	\$ 1,229	\$ 11,536	\$ 2,037	\$ 11,561	\$ 49,820
<b>Total Agriculture</b>	<u>\$ 49,845</u>	<u>\$ 1,229</u>	<u>\$ 11,536</u>	<u>\$ 2,037</u>	<u>\$ 11,561</u>	<u>\$ 49,820</u>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 477	\$ -	\$ 362	\$ -	\$ 353	\$ 486
State Treasurer-Retirement	-	-	65,118	-	65,118	-
<b>Total - Debt Service</b>	<u>\$ 477</u>	<u>\$ -</u>	<u>\$ 65,480</u>	<u>\$ -</u>	<u>\$ 65,471</u>	<u>\$ 486</u>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 14,706	\$ 419	\$ 13,022	\$ 729	\$ 3,007	\$ 24,721
Public Instruction-School Technology	19,627	91	63,432	973	15,489	67,570
Public Instruction-IT Projects	825	-	-	-	33	792
Public Instruction-Pub Sch Bldg Func	119,394	15,684	64,173	2,741	41,896	141,671
Public Instruction-Trust	16,487	1,036	15,776	-	10,643	21,620
Public Instruction-Local Payroll	246	5,453	37,901	5,455	37,763	384
Public Instruction-Internal Service	72,560	213	129,008	16,013	95,286	106,282
Community Colleges-Special Rev	8,227	1,642	3,118	1,742	3,939	7,406
Community Colleges-IT Projects	7,540	-	1,652	361	956	8,236
Community Colleges-Trust	5,533	15	16,690	332	9,920	12,303
<b>Total - Education</b>	<u>\$ 265,145</u>	<u>\$ 24,553</u>	<u>\$ 344,772</u>	<u>\$ 28,346</u>	<u>\$ 218,932</u>	<u>\$ 390,985</u>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 191	\$ -	\$ -	\$ -	\$ -	\$ 191
Commerce-Special Revenue	174,835	41,702	181,023	21,950	157,705	198,153
Commerce-IT Projects	219	-	-	-	-	219
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	4,700	5	33	-	-	4,733
Commerce-Div of Employ Sec	23,329	6,337	49,925	6,579	56,903	16,351
<b>Total - Economic Development</b>	<u>\$ 203,351</u>	<u>\$ 48,044</u>	<u>\$ 230,981</u>	<u>\$ 28,529</u>	<u>\$ 214,608</u>	<u>\$ 219,724</u>
<b>Environment and Natural Resources</b>						
Environmental Quality-Disaster	\$ 10,004	\$ -	\$ 78	\$ 101	\$ 1,745	\$ 8,337
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	7,823	22	1,182	48	1,246	7,759
Natural and Cultural Resources	519	8	101	15	181	439
C W M T F	57,059	9,394	20,275	813	11,342	65,992
Land & Water Conservation Fund	-	-	1,232	304	930	302
Natural & Cultural Res-LWS	788	1	268	-	95	961
Aquariums	4,596	-	48	85	931	3,713
Parks & Recreation Trust Fund	18,346	1,860	11,774	346	5,523	24,597
Natural and Cultural Res-Int Bearing	50	10	51	4	25	76
Wildlife	12,048	2,083	36,783	7,712	40,131	8,700
<b>Total - Environment and Natural Resources</b>	<u>\$ 111,994</u>	<u>\$ 13,378</u>	<u>\$ 71,792</u>	<u>\$ 9,428</u>	<u>\$ 62,149</u>	<u>\$ 121,637</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JANUARY 31, 2018 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
<b>General Government</b>						
Governor's Office	\$ 176,107	\$ 81,088	\$ 415,000	\$ 81,369	\$ 369,786	\$ 221,321
Governor's Office-Disaster Relief	-	518	14,017	78	13,577	440
Payroll Imprest Fund	-	670,720	5,001,813	670,720	5,001,813	-
OSBM-IT Projects	669	-	-	8	49	620
General Assembly	8,304	67	158	-	1	8,461
State Treasurer	4,130	1,295	3,887	445	2,285	5,732
State Treasurer-Blount St. Properties Administration	-	-	-	-	-	-
Administration	52,371	8,056	34,755	4,173	26,052	61,074
State Controller	29,771	1,023	8,980	1,583	8,639	30,112
Statewide-Worker's Comp Plan	5,030	6,041	53,655	6,570	53,611	5,074
Revenue-Project Collect	60,975	3,339	23,200	3,243	19,884	64,291
Revenue-Tax Distribution	-	259,532	2,188,361	259,532	2,188,361	-
Revenue-Lee Act Credits	295	-	4	2	2	297
Revenue-Tax Transfer Fees	4,802	228	1,293	28	914	5,181
Revenue-IT Project	5,467	-	-	-	2,191	3,276
Revenue-E 911 Fee	2,583	1,542	8,204	1,750	8,785	2,002
Board of Elections	3,278	3	23	104	359	2,942
NC Infrastructure Finance Corp	-	-	72,665	-	72,665	-
Information Technology	22,872	82	6,737	3,029	7,535	22,074
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,381	-	263	4	57	1,587
<b>Total - General Government</b>	<b>\$ 378,035</b>	<b>\$ 1,033,534</b>	<b>\$ 7,833,015</b>	<b>\$ 1,032,638</b>	<b>\$ 7,776,566</b>	<b>\$ 434,484</b>
<b>Health and Human Services</b>						
Health Services	\$ 350	\$ 14,544	\$ 102,949	\$ 13,133	\$ 101,422	\$ 1,877
Social Services	3,630	1,399	2,667	1,552	2,168	4,129
Medical Assistance	26,719	6,907	135,596	30,556	133,374	28,941
Facility Services	24,538	398	4,430	-	455	28,513
DHHS-Administration	33,670	7,506	59,380	11,937	69,388	23,662
Aging	-	-	58	-	58	-
Blind Services	5	-	-	-	5	-
<b>Total - Health and Human Services</b>	<b>\$ 88,912</b>	<b>\$ 30,754</b>	<b>\$ 305,080</b>	<b>\$ 57,178</b>	<b>\$ 306,870</b>	<b>\$ 87,122</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 211	\$ 4	\$ 29	\$ 10	\$ 61	\$ 179
Public Safety	85,116	10,989	88,435	3,478	84,690	88,861
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 85,327</b>	<b>\$ 10,993</b>	<b>\$ 88,464</b>	<b>\$ 3,488</b>	<b>\$ 84,751</b>	<b>\$ 89,040</b>
<b>Total Nonreverting</b>	<b>\$ 1,183,086</b>	<b>\$ 1,162,485</b>	<b>\$ 8,951,120</b>	<b>\$ 1,161,644</b>	<b>\$ 8,740,908</b>	<b>\$ 1,393,298</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve**- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71)** – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).