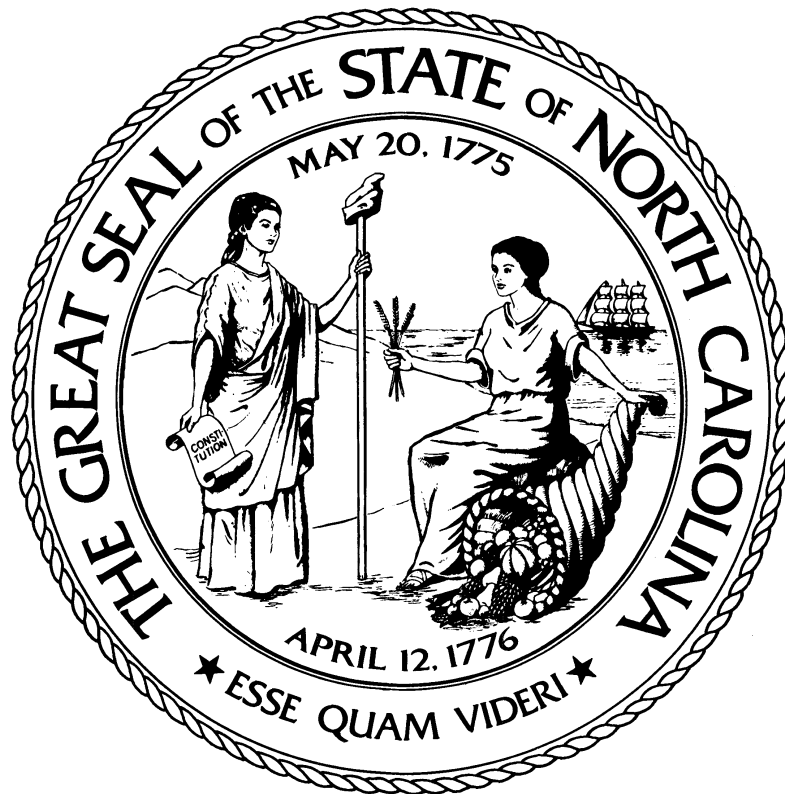


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
JANUARY 31, 2012



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

February 10, 2012

Enclosed is the *General Fund Monthly Financial Report* for the period ended January 31, 2012 of the 2012 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions.

The following funds previously reported as special revenue funds are the significant reclassifications to the General Fund and reflected in this report as non-reverting fund balance: *Clean Water Management Trust Fund, Health and Wellness Trust Fund, Tobacco Trust Fund, Education Lottery Funds, Public School Building Capital Fund, and the Educational Materials and School Buses Fund.*

At June 30, 2011, as a result of these changes, the General Fund's non-reverting reserved fund balance increased by \$571.2 million. For the prior fiscal year 2010-11, non-reverting fund balance is not restated for the months prior to June 2011.

These reclassifications have no impact on the General Fund budgetary availability.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

JANUARY 31, 2012

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,599.4	Sales and Use Taxes Payable	\$ 386.5
		Tax Refunds Payable	—
		Interfund Payable	—
		Beverage Taxes Payable	26.7
		Solid Waste Disposal	4.8
		White Goods Disposal Taxes Payable	1.0
		Scrap Tire Disposal Taxes Payable	4.3
		Total Liabilities	\$ 423.3
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 295.6
		Job Development Incentive Grants Reserve	0.1
		Repairs and Renovations Reserve Account	124.5
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	5.7
		Senate Bill 109	—
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	866.4
		Total Reserved	\$ 1,292.3
		Unreserved :	
		Fund Balance - July 1, 2011	\$ 582.4
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	301.4
		Total Unreserved	\$ 883.8
		Total Fund Balance	\$ 2,176.1
Total Assets	\$ 2,599.4	Total Liabilities and Fund Balance	\$ 2,599.4

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JANUARY 31, 2012 AND JANUARY 31, 2011

Expressed in Millions

Fund Balance:	2011-12	2010-11	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 295.6	\$ 150.0	\$ 145.6	97.1%
Job Development Incentive Grants.....	.1	8.1	(8.0)	(98.8)%
Repairs and Renovations Reserve Account.....	124.5	—	124.5	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	5.7	40.8	(35.1)	(86.0)%
Senate Bill 109.....	—	—	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	866.4	452.2 [1]	414.2	91.6%
Total Reserved.....	\$ 1,292.3	\$ 651.1	\$ 641.2	98.5%
Unreserved:				
Fund Balance - July 1.....	\$ 582.4	\$ 236.9	\$ 345.5	145.8%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	301.4	752.9	(451.5)	(60.0)%
Total Unreserved.....	\$ 883.8	\$ 989.8	\$ (106.0)	(10.7)%
Total Fund Balance.....	\$ 2,176.1	\$ 1,640.9	\$ 535.2	32.6%

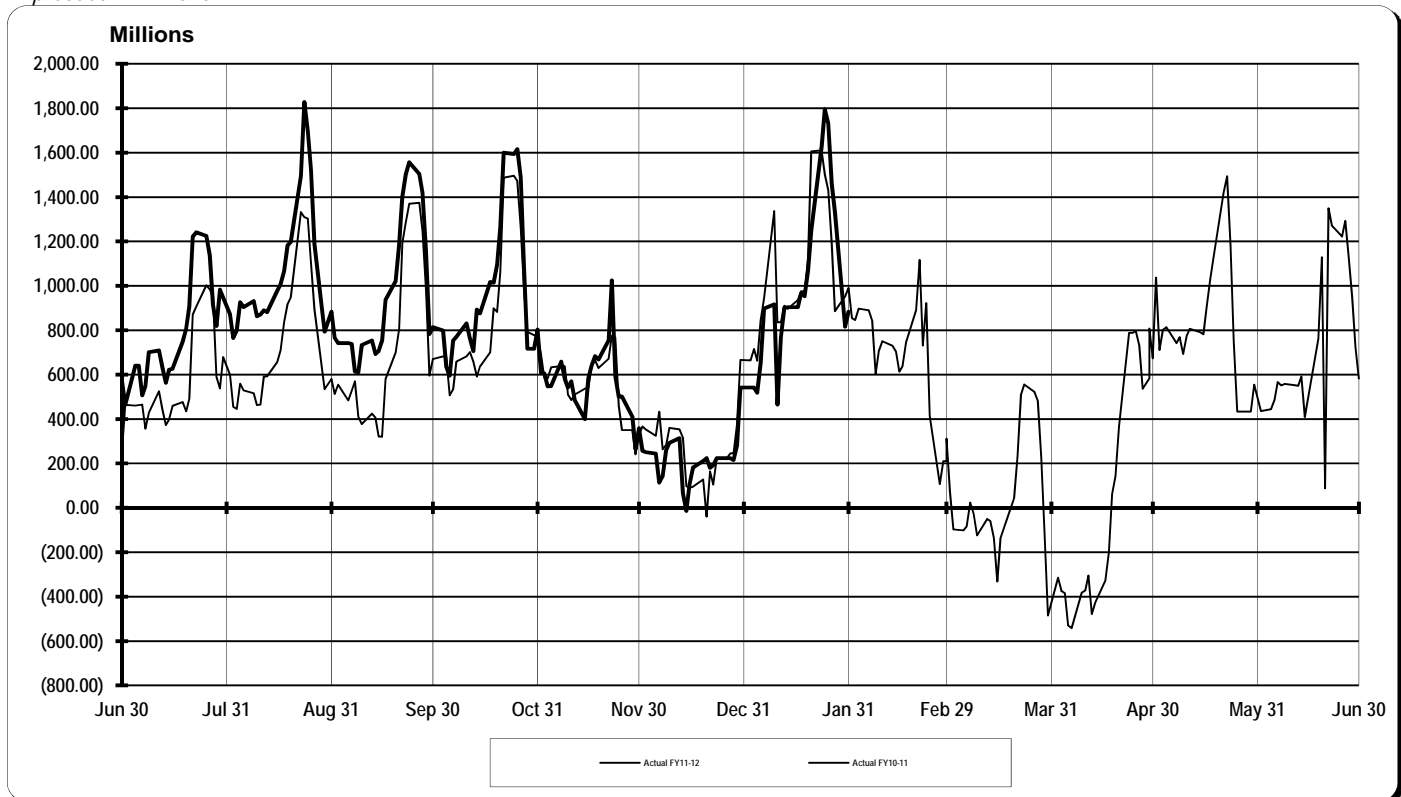
[1] For the prior fiscal year 2010-11, non-reverting departmental fund balance is not restated for the months prior to June 2011.

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JANUARY 31, 2012 AND FISCAL YEAR ENDED JANUARY 31, 2011

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JANUARY 2012 AND 2011, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	January		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
	Beg. Unreserved Fund Balance	\$ 542.0	\$ 666.0	\$ 582.4	\$ 236.9	\$ 582.4	\$ 236.9	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 542.0</u>	<u>\$ 666.0</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 933.8	\$ 982.8	\$ 6,116.1	\$ 5,852.0	\$ 9,800.0	\$ 9,543.3	62.4%	61.3%
Corporate Income	36.8	25.1	487.5	460.7	1,000.2	1,017.5	48.7%	45.3%
Sales and Use	521.6	571.0	3,179.8	3,511.0	5,293.1	5,690.8	60.1%	61.7%
Franchise	60.9	41.0	274.1	240.4	649.9	697.9	42.2%	34.4%
Insurance	5.0	11.7	161.3	154.3	510.9	494.5	31.6%	31.2%
Beverage	22.5	22.4	164.4	160.6	296.6	277.2	55.4%	57.9%
Inheritance	5.3	0.6	29.5	20.1	64.0	10.1	46.1%	199.0%
Privilege License	4.5	4.4	33.8	26.0	43.7	41.9	77.3%	62.1%
Tobacco Products	22.6	24.1	160.8	159.7	260.2	251.4	61.8%	63.5%
Real Estate Conveyance Excise	1.3	0.6	3.6	3.1	—	—	—	—
Gift	0.1	—	0.1	1.3	—	—	—	—
Solid Waste	(0.6)	(1.4)	4.2	3.3	—	—	—	—
White Goods Disposal	(0.8)	(0.6)	0.3	0.4	—	—	—	—
Scrap Tire Disposal	(2.9)	(2.7)	1.4	1.3	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	6.7	9.6	17.0	18.6	35.0	34.2	48.6%	54.4%
Mill Machinery	3.6	2.4	22.2	18.7	34.1	33.4	65.1%	56.0%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.1	0.2	0.1	—	—	—	—	—
Total Tax Revenue	<u>\$ 1,620.5</u>	<u>\$ 1,691.2</u>	<u>\$ 10,656.2</u>	<u>\$ 10,631.5</u>	<u>\$ 17,987.7</u>	<u>\$ 18,092.2</u>	59.2%	58.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.4	\$ 1.5	\$ 11.5	\$ 13.4	\$ 59.4	\$ 57.5	19.4%	23.3%
Judicial Fees	19.3	16.6	143.3	128.3	279.6	253.0	51.3%	50.7%
Insurance	6.7	9.2	22.8	23.4	71.4	67.0	31.9%	34.9%
Disproportionate Share	—	—	95.0	135.0	115.0	135.0	82.6%	100.0%
Highway Fund Transfer In [1]	5.1	4.3	113.6	12.8	217.1	17.6	52.3%	72.7%
Highway Trust Fund Transfer In	—	—	38.4	36.4	76.7	72.8	50.1%	50.0%
Other [1]	11.1	29.5	146.2	143.8	335.0	282.8	43.6%	50.8%
Total Non-Tax Revenue	<u>\$ 43.6</u>	<u>\$ 61.2</u>	<u>\$ 570.8</u>	<u>\$ 493.2</u>	<u>\$ 1,154.2</u>	<u>\$ 885.7</u>	49.5%	55.7%
Total Tax and Non-Tax Revenue	<u>\$ 1,664.1</u>	<u>\$ 1,752.4</u>	<u>\$ 11,227.0</u>	<u>\$ 11,124.7</u>	<u>\$ 19,141.9</u>	<u>\$ 18,977.9</u>	58.7%	58.6%
Total Availability	<u>\$ 2,206.1</u>	<u>\$ 2,418.4</u>	<u>\$ 11,809.4</u>	<u>\$ 11,361.6</u>	<u>\$ 19,724.3</u>	<u>\$ 19,214.8</u>	59.9%	59.1%
Appropriation Expenditures:								
Current Operations	\$ 1,323.1	\$ 1,429.1	\$ 10,757.4	\$ 10,211.7	\$ 18,988.1	\$ 18,240.3	56.7%	56.0%
Capital Improvements:								
Funded by General Fund	—	—	—	11.2	4.5	11.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(0.8)	(0.5)	168.2	148.9	690.6	707.5	24.4%	21.0%
Total Appropriation Expenditures	<u>\$ 1,322.3</u>	<u>\$ 1,428.6</u>	<u>\$ 10,925.6</u>	<u>\$ 10,371.8</u>	<u>\$ 19,683.2</u>	<u>\$ 18,959.0</u>	55.5%	54.7%
Unreserved Fund Balance -								
Before Statutory Reservations	883.8	989.8	883.8	989.8	41.1	255.8		
Reservations								
Repair and Renovation	—	—	—	—	—	(124.5)		
Savings	—	—	—	—	—	(183.7)		
Revision to Estimated Credit Balance	—	—	—	—	—	537.7		
Unreserved Fund Balance	<u>\$ 883.8</u>	<u>\$ 989.8</u>	<u>\$ 883.8</u>	<u>\$ 989.8</u>	<u>\$ 41.1</u>	<u>\$ 485.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

[1] A reclassification of the quarterly Highway Fund transfer occurred in January 2012, re-classing \$98.4 million from Other Non-Tax Revenue to Highway Fund Transfer-In Non-Tax Revenue

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JANUARY 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	January				Year-To-Date Through January			
	FY 2012	FY 2011	Change	% Change	FY 2012	FY 2011	Change	% Change
Tax Revenues:								
Individual Income	\$ 933.8	\$ 982.8	\$ (49.0)	(5.0)%	\$ 6,116.1	\$ 5,852.0	\$ 264.1	4.5%
Corporate Income	36.8	25.1	11.7	46.6%	487.5	460.7	26.8	5.8%
Sales and Use	521.6	571.0	(49.4)	(8.7)%	3,179.8	3,511.0	(331.2)	(9.4)%
Franchise	60.9	41.0	19.9	48.5%	274.1	240.4	33.7	14.0%
Insurance	5.0	11.7	(6.7)	(57.3)%	161.3	154.3	7.0	4.5%
Beverage	22.5	22.4	0.1	0.4%	164.4	160.6	3.8	2.4%
Inheritance	5.3	0.6	4.7	783.3%	29.5	20.1	9.4	46.8%
Privilege License	4.5	4.4	0.1	2.3%	33.8	26.0	7.8	30.0%
Tobacco Products	22.6	24.1	(1.5)	(6.2)%	160.8	159.7	1.1	0.7%
Real Estate Conveyance Excise	1.3	0.6	0.7	116.7%	3.6	3.1	0.5	16.1%
Gift	0.1	—	0.1	—	0.1	1.3	(1.2)	(92.3)%
Solid Waste	(0.6)	(1.4)	0.8	57.1%	4.2	3.3	0.9	27.3%
White Goods Disposal	(0.8)	(0.6)	(0.2)	33.3%	0.3	0.4	(0.1)	(25.0)%
Scrap Tire Disposal	(2.9)	(2.7)	(0.2)	7.4%	1.4	1.3	0.1	7.7%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	6.7	9.6	(2.9)	(30.2)%	17.0	18.6	(1.6)	(8.6)%
Mill Machinery	3.6	2.4	1.2	50.0%	22.2	18.7	3.5	18.7%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.1	0.2	(0.1)	(50.0)%	0.1	—	0.1	—
Total Tax Revenue	\$ 1,620.5	\$ 1,691.2	\$ (70.7)	(4.2)%	\$ 10,656.2	\$ 10,631.5	\$ 24.7	0.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.4	\$ 1.5	\$ (0.1)	(6.7)%	\$ 11.5	\$ 13.4	\$ (1.9)	(14.2)%
Judicial Fees	19.3	16.6	2.7	16.3%	143.3	128.3	15.0	11.7%
Insurance	6.7	9.2	(2.5)	(27.2)%	22.8	23.4	(0.6)	(2.6)%
Disproportionate Share	—	—	—	—	95.0	135.0	(40.0)	(29.6)%
Highway Fund Transfer In [1]	5.1	4.3	0.8	18.6%	113.6	12.8	100.8	787.5%
Highway Trust Fund Transfer In	—	—	—	—	38.4	36.4	2.0	5.5%
Other [1]	11.1	29.6	(18.5)	(62.5)%	146.2	143.9	2.3	1.6%
Total Non-Tax Revenue	\$ 43.6	\$ 61.2	\$ (17.6)	(28.8)%	\$ 570.8	\$ 493.2	\$ 77.6	15.7%
Total Tax and Non-Tax Revenue	\$ 1,664.1	\$ 1,752.4	\$ (88.3)	(5.0)%	\$ 11,227.0	\$ 11,124.7	\$ 102.3	0.9%

[1] A reclassification of the quarterly Highway Fund transfer occurred in January 2012, re-classing \$98.4 million from Other Non-Tax Revenue to Highway Fund Transfer-In Non-Tax Revenue

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

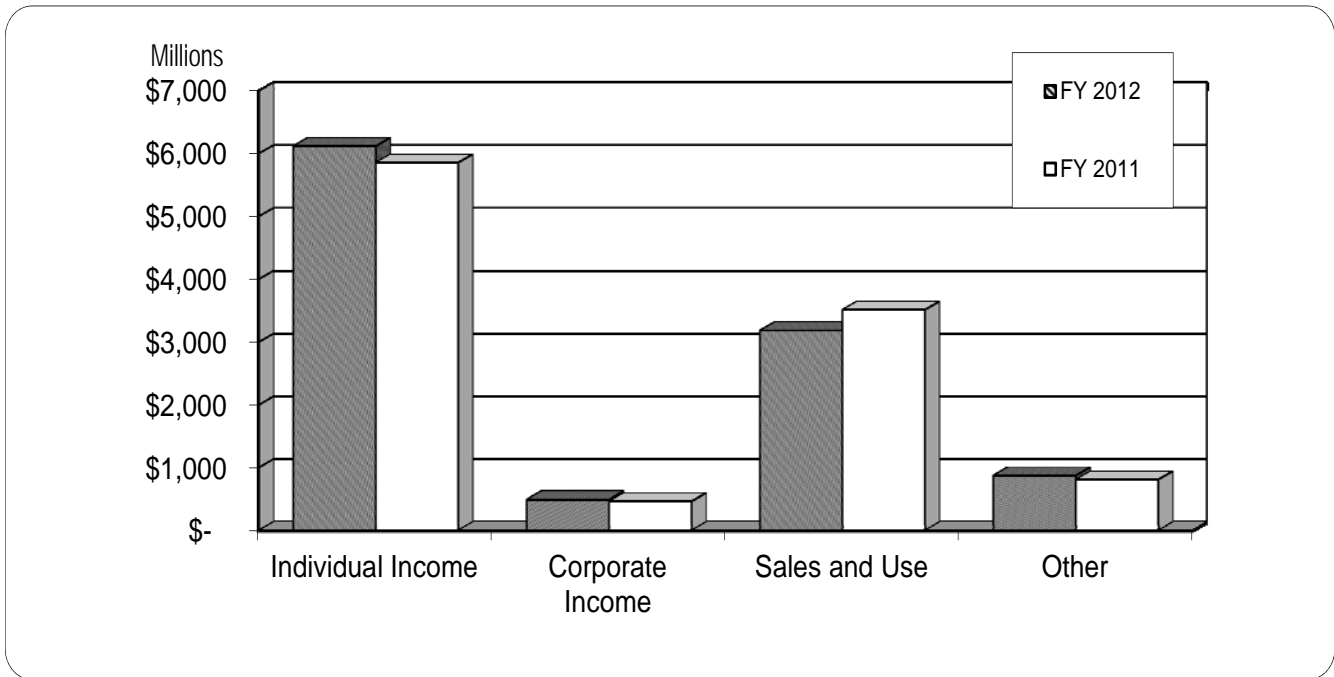
For fiscal year 2012, when compared to the prior year through January 31, actual net tax and non-tax revenues increased by \$102.3 million, or 0.9%. Tax revenues through January 2012 increased by \$24.7 million, or 0.2%, and non-tax revenues increased by \$77.6 million, or 15.7%. The Highway Fund Transfer-In Non Non-Tax Revenues showed an increase when compared to the prior year. House Bill 200, Session Law 2011-145, Section 28.27.(a) authorized the transfer of \$196.8 million of the funds allocated to the Highway Fund under G.S. 105.449-125 to the General Fund. The first quarter transfer of \$49.2 million was processed in August 2011. The second quarter transfer of \$49.2 million was processed in November 2011. House Bill 200, Session Law 2011-145, Section 10.35.(b) authorizes the transfer of \$115 million from the Department of Health and Human Resources (DHHS) to the General Fund for the return of General Fund appropriations, nonfederal revenue, fund balances or other resources from State owned and operated hospitals which are used to provide indigent and non-indigent care services. DHHS transferred \$95 million in December 2011 with the remaining \$20 million to be transferred at a later date for Disproportionate Share Non-Tax Revenue.

The State Sales and Use Tax changed effective July 1, 2011. The State rate decreased from 5.75% to 4.75% (a budgeted decrease of 17.39%). For fiscal year 2012 through January 31, actual Sales and Use Tax collections reflected a decrease of 9.4%. As a result, the general State and local tax rate will be 6.75% in eighty-two counties, 7% in Alexander, Catawba, Cumberland, Duplin, Haywood, Hertford, Lee, Martin, New Hanover, Onslow, Pitt, Randolph, Robeson, Rowan, Sampson, Surry and Wilkes Counties, and 7.25% in Mecklenburg County.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2012, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

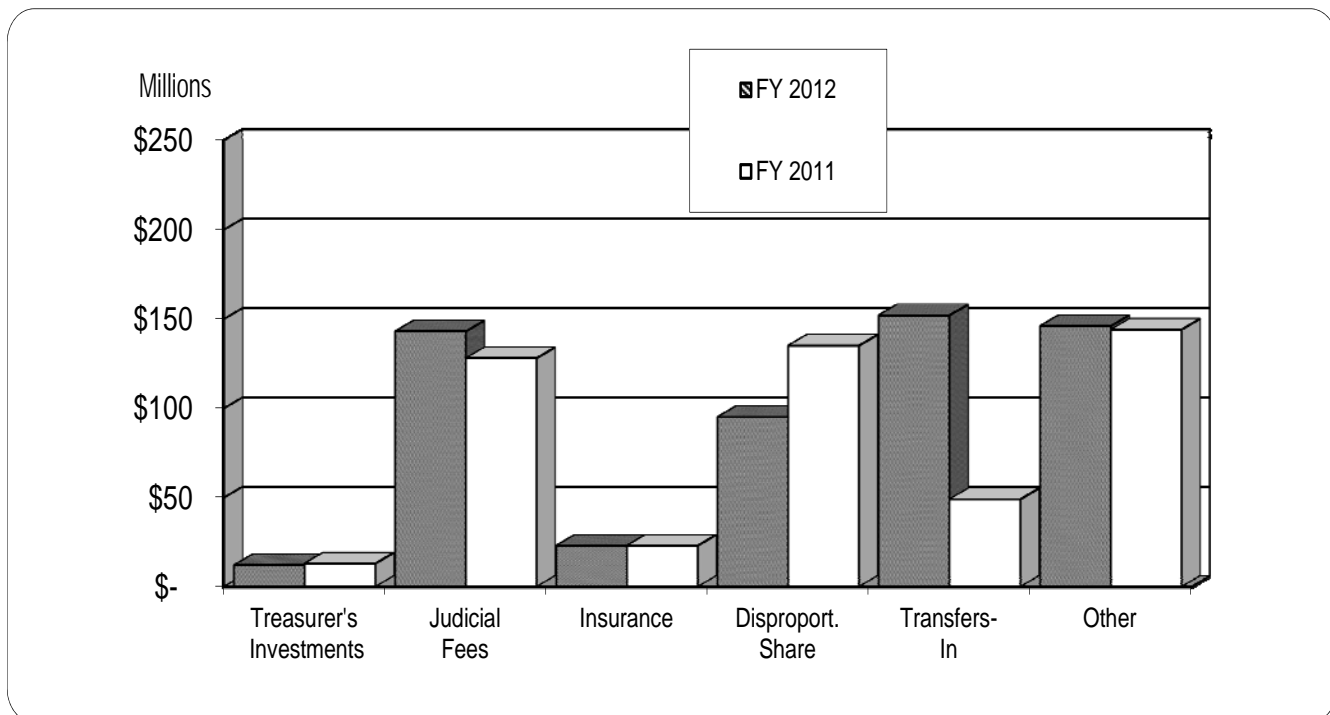
FISCAL YEAR-TO-DATE JANUARY 31, 2012 AND JANUARY 31, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JANUARY 31, 2012 AND JANUARY 31, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JANUARY 31, 2012 AND JANUARY 31, 2011
Expressed in Millions

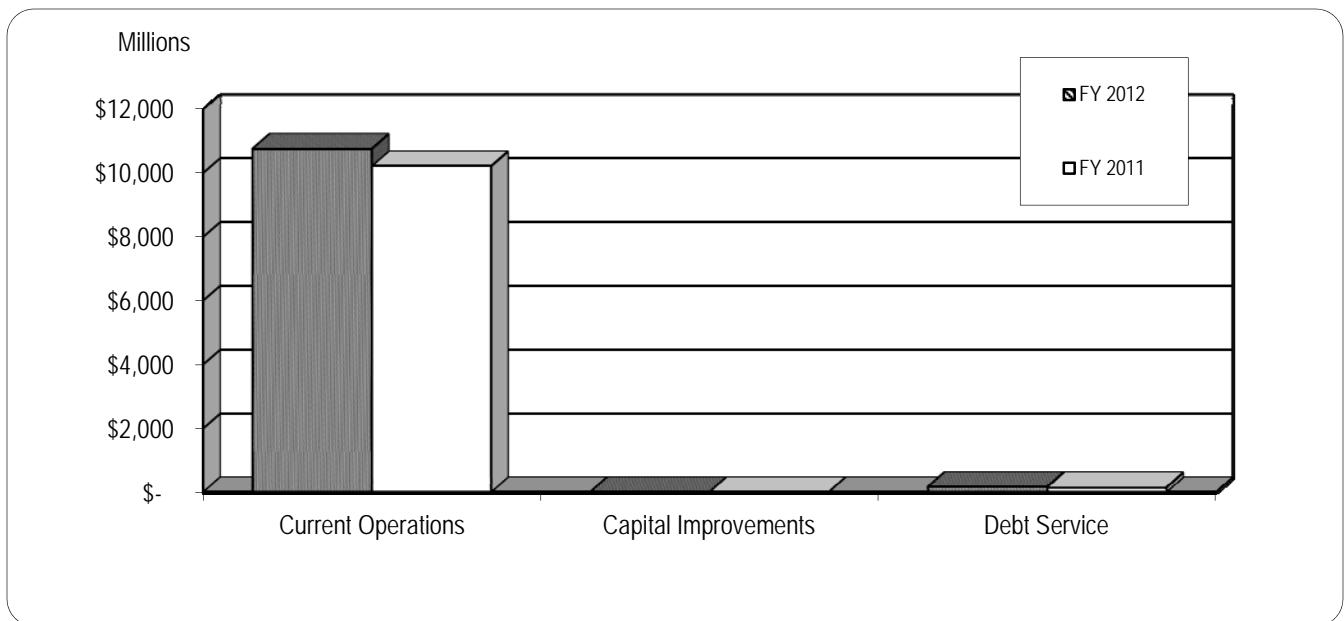
	FY 2012	FY 2011	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2012	FY 2011
Current Operations						
General Government	\$ 193.4	\$ 204.4	\$ (11.0)	(5.4%)	1.8%	2.0%
Education	5,878.9	5,865.6	13.3	0.2%	53.8%	56.6%
Health and Human Services	3,154.2	2,728.5	425.7	15.6%	28.9%	26.3%
Economic Development	71.3	75.7	(4.4)	(5.8%)	0.7%	0.7%
Environment and Natural Resources	88.6	139.1	(50.5)	(36.3%)	0.8%	1.3%
Public Safety, Correction, and Regulation	1,263.9	1,149.7	114.2	9.9%	11.6%	11.1%
Agriculture	63.7	29.0	34.7	119.7%	0.6%	0.3%
Operating Reserves/Rounding	43.4	19.7	23.7	120.3%	0.4%	0.2%
<i>Total Current Operations</i>	<u>\$ 10,757.4</u>	<u>\$ 10,211.7</u>	<u>\$ 545.7</u>	5.3%	98.5%	98.5%
Capital Improvements						
Funded by General Fund	—	11.2	(11.2)	(100.0%)	—	0.1%
Debt Service	168.2	148.9	19.3	13.0%	1.5%	1.4%
Total Appropriation Expenditures	<u>\$ 10,925.6</u>	<u>\$ 10,371.8</u>	<u>\$ 553.8</u>	5.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JANUARY 31, 2012 AND JANUARY 31, 2011



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through January 2012 were more than actual appropriation expenditures through January 2011 by \$553.8 million, or 5.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through January 2012 were more than appropriation expenditures through January 2011 by \$545.7 million, or 5.3%. Total Appropriation Expenditures increased due to a decrease in departmental receipts when compared to the prior fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		January		Year-To-Date				Year-To-Date	
		FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 4.2	\$ 3.5	\$ 15.5	\$ 14.8	\$ 54.0	\$ 52.7	28.7%	28.1%
Governor's Office	0.4	0.5	3.3	3.6	5.2	6.4	63.5%	56.3%
Office of State Budget	0.4	0.7	3.2	3.3	6.2	6.4	51.6%	51.6%
Housing Finance Agency	0.8	0.9	5.6	7.0	9.7	11.7	57.7%	59.8%
Lieutenant Governor	0.1	0.1	0.5	0.5	0.8	0.9	62.5%	55.6%
Secretary of State	0.8	0.8	5.8	5.7	10.9	10.7	53.2%	53.3%
State Auditor	1.2	0.6	6.4	6.6	12.1	12.6	52.9%	52.4%
State Treasurer	0.2	(0.1)	4.2	4.7	6.8	10.2	61.8%	46.1%
Retirement and Employee Benefits	3.2	3.1	14.4	14.4	17.8	17.8	80.9%	80.9%
Administration	5.2	5.5	29.7	29.5	65.6	65.8	45.3%	44.8%
Office of the State Controller	1.6	1.8	16.0	17.2	28.7	30.1	55.7%	57.1%
Revenue	5.7	6.0	44.7	49.4	79.5	86.1	56.2%	57.4%
Cultural Resources	5.4	5.9	38.4	41.8	65.6	70.9	58.5%	59.0%
Cultural Resources - Roanoke Island Commission	0.2	0.2	1.1	1.2	1.9	2.3	57.9%	52.2%
Board of Elections	0.3	0.4	2.4	2.9	5.4	6.4	44.4%	45.3%
Office of Administrative Hearings	0.2	0.5	2.2	1.8	4.2	4.2	52.4%	42.9%
	<u>\$ 29.9</u>	<u>\$ 30.4</u>	<u>\$ 193.4</u>	<u>\$ 204.4</u>	<u>\$ 374.4</u>	<u>\$ 395.2</u>	51.7%	51.7%
Reserves - General Assembly	\$ —	\$ 1.0	\$ 0.6	\$ 1.1	\$ 1.9	\$ 7.9	31.6%	13.9%
Reserves - Contingency & Emergency	—	—	—	(2.0)	4.8	4.6	—	(43.5%)
Reserves - SPA Salary Increases	—	—	—	—	—	(0.1)	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	4.5	—	10.9	20.8	15.4	20.8	70.8%	100.0%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	—	0.2	—	(3.9)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	115.6	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	10.0	(2.4)	48.2	0.5	20.7%	(480.0%)
Reserves - State Employee Benefits	—	—	—	—	2.2	2.2	—	—
Reserves - IT Fund	0.6	4.0	2.5	6.0	4.4	7.8	56.8%	76.9%
Reserves - Retirement	—	—	—	—	12.4	1.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	—	(2.6)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	—	(1.6)	—	—
Reserves - Continuation/Justification Program Review	—	—	—	—	—	—	—	—
Reserves - Automated Fraud Detection Development	—	—	1.0	—	1.0	—	100.0%	—
Reserves - Controller's Fraud Detection Development	—	—	0.5	—	0.5	—	100.0%	—
Reserves - Review of Compensation Plan	—	—	—	—	2.0	—	—	—
Reserves - Escheat Repayment	—	—	17.5	—	17.5	—	100.0%	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 5.1</u>	<u>\$ 5.2</u>	<u>\$ 43.0</u>	<u>\$ 19.6</u>	<u>\$ 110.3</u>	<u>\$ 156.2</u>	39.0%	12.5%
Total - General Government	<u>\$ 35.0</u>	<u>\$ 35.6</u>	<u>\$ 236.4</u>	<u>\$ 224.0</u>	<u>\$ 484.7</u>	<u>\$ 551.4</u>	48.8%	40.6%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	January		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
Education								
Public Instruction	\$ 632.1	\$ 618.8	\$ 4,371.9	\$ 4,258.6	\$ 7,616.4	\$ 7,283.1	57.4%	58.5%
Community Colleges	84.8	93.3	513.2	518.7	1,006.5	1,050.9	51.0%	49.4%
	<u>\$ 716.9</u>	<u>\$ 712.1</u>	<u>\$ 4,885.1</u>	<u>\$ 4,777.3</u>	<u>\$ 8,622.9</u>	<u>\$ 8,334.0</u>	56.7%	57.3%
University System								
University of North Carolina - General Admin.	\$ 3.5	\$ 2.9	\$ 19.5	\$ 18.8	\$ 37.6	\$ 39.6	51.9%	47.5%
UNC - GA Institutional Programs and Facilities	—	16.0	—	16.0	19.4	18.0	—	88.9%
UNC - GA Related Educational Programs	(0.2)	3.1	65.4	54.5	68.2	57.0	95.9%	95.6%
UNC - GA Aid to Private Institutions	0.2	0.8	67.7	77.0	91.6	105.8	73.9%	72.8%
UNC - Chapel Hill Academic Affairs	(5.3)	(9.1)	61.9	71.0	266.3	273.9	23.2%	25.9%
UNC - Chapel Hill Health Affairs	(2.0)	6.6	62.3	98.6	178.3	210.7	34.9%	46.8%
UNC - Chapel Hill Area Health Affairs	3.3	4.7	21.3	23.7	41.8	48.1	51.0%	49.3%
NCSU - Academic Affairs	8.9	2.5	122.5	132.9	372.6	387.7	32.9%	34.3%
NCSU - Agricultural Research	4.4	5.3	31.6	35.0	54.4	58.1	58.1%	60.2%
NCSU - Agricultural Extension Service	3.2	4.0	22.8	24.7	39.2	42.7	58.2%	57.8%
University of North Carolina at Greensboro	(1.6)	(2.0)	50.8	54.9	150.3	157.9	33.8%	34.8%
University of North Carolina at Charlotte	(20.0)	(4.7)	48.8	51.4	186.0	189.2	26.2%	27.2%
University of North Carolina at Asheville	(1.2)	(3.4)	12.0	12.9	35.6	37.4	33.7%	34.5%
University of North Carolina at Wilmington	1.9	(2.5)	34.4	27.6	91.3	94.7	37.7%	29.1%
University of North Carolina at Pembroke	(0.8)	(0.8)	19.6	20.4	53.9	54.9	36.4%	37.2%
East Carolina University	(7.7)	(11.0)	66.3	70.1	209.6	221.3	31.6%	31.7%
ECU - Health Affairs	2.3	4.6	29.6	33.2	61.9	63.2	47.8%	52.5%
North Carolina A&T University	(12.2)	(14.1)	29.3	33.9	94.1	94.6	31.1%	35.8%
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	(0.6)	(2.9)	26.6	26.2	80.2	78.5	33.2%	33.4%
Appalachian State University	3.5	3.1	56.7	62.1	126.0	128.5	45.0%	48.3%
Winston-Salem State University	0.7	(3.9)	35.0	28.6	68.0	66.9	51.5%	42.8%
Elizabeth City State University	2.6	1.6	20.3	18.4	35.5	35.7	57.2%	51.5%
Fayetteville State University	(0.2)	2.9	22.5	25.4	50.4	52.8	44.6%	48.1%
North Carolina Central University	(3.9)	(7.5)	36.6	27.5	83.3	85.8	43.9%	32.1%
North Carolina School of the Arts	0.4	0.8	9.8	12.8	25.8	26.0	38.0%	49.2%
University of North Carolina Hospitals	1.5	2.9	10.5	20.8	18.0	34.8	58.3%	59.8%
North Carolina School of Science and Math	1.4	1.4	10.0	9.9	17.7	18.4	56.5%	53.8%
Total University System	<u>\$ (17.9)</u>	<u>\$ 1.3</u>	<u>\$ 993.8</u>	<u>\$ 1,088.3</u>	<u>\$ 2,557.0</u>	<u>\$ 2,682.2</u>	38.9%	40.6%
Total - Education	<u>\$ 699.0</u>	<u>\$ 713.4</u>	<u>\$ 5,878.9</u>	<u>\$ 5,865.6</u>	<u>\$ 11,179.9</u>	<u>\$ 11,016.2</u>	52.6%	53.2%
Health and Human Services								
HHS - Administration	\$ 6.9	\$ 7.6	\$ 28.8	\$ 37.8	\$ 51.6	\$ 71.2	55.8%	53.1%
Aging	2.3	2.8	21.9	22.2	44.2	37.4	49.5%	59.4%
Child Development	11.0	17.4	144.6	140.6	266.2	234.4	54.3%	60.0%
Services for Deaf & Hearing Impaired	—	2.6	—	16.4	—	28.6	—	57.3%
Health Services	13.1	14.2	86.7	80.1	191.4	158.3	45.3%	50.6%
Social Services	13.8	18.3	101.8	105.1	185.3	192.6	54.9%	54.6%
Medical Assistance [1]	249.9	322.7	2,231.2	1,751.7	2,958.4	2,465.7	75.4%	71.0%
Children's Health Insurance	5.1	7.4	41.3	41.3	77.8	88.4	53.1%	46.7%
Services for the Blind	0.5	0.3	3.4	4.4	8.3	8.1	41.0%	54.3%
Mental Health	55.0	67.6	396.6	422.8	664.8	714.2	59.7%	59.2%
Facility Services	1.8	(0.6)	6.3	4.1	15.6	16.2	40.4%	25.3%
Vocational Rehabilitation	2.8	1.5	16.7	18.3	36.2	40.0	46.1%	45.8%
Juvenile Justice	9.9	11.3	74.9	83.7	139.1	144.1	53.8%	58.1%
Total - Health and Human Services	<u>\$ 372.1</u>	<u>\$ 473.1</u>	<u>\$ 3,154.2</u>	<u>\$ 2,728.5</u>	<u>\$ 4,638.9</u>	<u>\$ 4,199.2</u>	68.0%	65.0%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	January		Year-To-Date		Year-To-Date		Year-To-Date		
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	
Economic Development									
Commerce	\$ 5.2	\$ 7.0	\$ 28.8	\$ 35.0	\$ 51.3	\$ 61.5	56.1%	56.9%	
Commerce - State Aid to Nonstate Entities	5.2	5.6	42.5	40.7	75.8	80.3	56.1%	50.7%	
Total - Economic Development	\$ 10.4	\$ 12.6	\$ 71.3	\$ 75.7	\$ 127.1	\$ 141.8	56.1%	53.4%	
Environment and Natural Resources									
Environment and Natural Resources	\$ 16.0	\$ 21.4	\$ 71.2	\$ 110.3	\$ 117.3	\$ 191.8	60.7%	57.5%	
Environment and Natural Resources - State Aid	1.0	3.9	7.1	28.8	11.4	50.0	62.3%	57.6%	
Wildlife Resources	1.5	—	10.3	—	18.4	—	56.0%	—	
Total - Environment and Natural Resources	\$ 18.5	\$ 25.3	\$ 88.6	\$ 139.1	\$ 147.1	\$ 241.8	60.2%	57.5%	
Public Safety, Correction, and Regulation									
Judicial	\$ 47.5	\$ 47.0	\$ 334.2	\$ 329.6	\$ 566.0	\$ 575.2	59.0%	57.3%	
Justice	5.4	5.2	45.8	47.2	82.9	85.7	55.2%	55.1%	
Labor	1.2	1.1	6.9	6.9	16.2	16.3	42.6%	42.3%	
Insurance	2.5	2.6	16.9	18.3	37.0	30.7	45.7%	59.6%	
Insurance - RICO	—	—	2.3	1.5	2.3	1.5	100.0%	100.0%	
Correction	108.7	111.8	730.8	729.5	1,364.9	1,288.1	53.5%	56.6%	
Crime Control	16.5	3.1	127.0	16.7	226.9	32.3	56.0%	51.7%	
Total - Public Safety, Correction, and Regulation	\$ 181.8	\$ 170.8	\$ 1,263.9	\$ 1,149.7	\$ 2,296.2	\$ 2,029.8	55.0%	56.6%	
Agriculture									
Agriculture and Consumer Services	\$ 5.9	\$ (1.6)	\$ 63.7	\$ 29.0	\$ 114.4	\$ 59.9	55.7%	48.4%	
Rounding [*]	\$ 0.4	\$ (0.1)	\$ 0.4	\$ 0.1	\$ (0.2)	\$ 0.2	N/A	N/A	
Total Current Operations	\$ 1,323.1	\$ 1,429.1	\$ 10,757.4	\$ 10,211.7	\$ 18,988.1	\$ 18,240.3	56.7%	56.0%	
Capital Improvements									
Funded by General Fund	\$ —	\$ —	\$ —	\$ 11.2	\$ 4.5	\$ 11.2	—	100.0%	
Repairs and Renovations	—	—	—	—	—	—	—	—	
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ 11.2	\$ 4.5	\$ 11.2	—	100.0%	
Debt Service	\$ (0.8)	\$ (0.5)	\$ 168.2	\$ 148.9	\$ 690.6	\$ 707.5	24.4%	21.0%	
Total Appropriation Expenditures	\$ 1,322.3	\$ 1,428.6	\$ 10,925.6	\$ 10,371.8	\$ 19,683.2	\$ 18,959.0	55.5%	54.7%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[1] Medical Assistance's percent of budget expended year-to-date increased from 71% at January 31, 2011 to 75.4% at January 31, 2012. The increased spending of state appropriations for the NC Medicaid program for fiscal year 2011-12 is accelerated due to an increase in the number of enrolled members and over \$100 million in liabilities that were paid in July and August of the current fiscal year. The related liabilities were carried over from state fiscal year 2011 to state fiscal year 2012.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,321	\$ 28,762	\$ 11,360	\$ 92,479
Total - Agriculture	\$ 5,321	\$ 28,762	\$ 11,360	\$ 92,479
Debt Service				
State Treasurer	\$ 1,019	\$ 7,195	\$ 212	\$ 173,825
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 1,019	\$ 7,195	\$ 212	\$ 175,441
Education				
Public Instruction	\$ 233,936	\$ 1,251,705	\$ 866,098	\$ 5,623,633
Community Colleges	44,361	381,240	130,125	894,448
UNC Systems	630,914	2,088,830	607,650	3,082,803
Total - Education	\$ 909,211	\$ 3,721,775	\$ 1,603,873	\$ 9,600,884
Economic Development				
Commerce	\$ 4,243	\$ 41,486	\$ 9,395	\$ 70,263
Commerce-State Aid	-	-	5,257	42,540
Total - Economic Development	\$ 4,243	\$ 41,486	\$ 14,652	\$ 112,803
Environment & Natural Resources				
Environment and Natural Resources	\$ 6,440	\$ 45,581	\$ 22,516	\$ 116,756
Environ. and Nat. Resources-St. Aid	-	-	1,035	7,095
Wildlife Resources	-	-	1,491	10,329
Total - Environ. & Natural Resources	\$ 6,440	\$ 45,581	\$ 25,042	\$ 134,180
General Government				
General Assembly	\$ 69	\$ 13,519	\$ 4,247	\$ 29,016
Governor	28,639	181,978	29,064	185,262
Budget, Planning & Management	101	1,223	498	4,400
Housing Finance Authority	-	-	806	5,643
Governor	-	-	-	550
Lt. Governor	-	-	65	483
Secretary of State	149	858	942	6,616
State Auditor	-	2,492	1,221	8,889
State Treasurer-Administration	2,456	17,580	2,725	21,816
State Treasurer-Retirement	-	-	3,129	14,367
Administration	2,427	26,458	7,686	56,197
State Controller	124	933	1,705	16,945
Revenue	3,324	13,735	9,042	58,479
Cultural Resources	632	5,581	6,102	44,029
Cultural Resources-Roanoke Island	-	-	165	1,096
Board of Elections	16	1,394	359	3,829
Administrative Hearings	253	1,553	476	3,750
Reserve-Contingency/Emergency	-	-	-	-
Reserve-JDIG	-	-	4,450	10,850
Reserve-Disaster Expenditure	-	-	-	-
Reserve-Severance	-	-	-	10,000
Reserve-IT Fund	-	-	564	2,484
Reserve-Reverting Funds	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stal	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	1,000
Reserve-Controller Fraud Det Dev	-	-	-	500
Reserve-Escheat Repayment	-	-	-	17,500
Other	-	-	-	-
Total - General Government	\$ 38,190	\$ 267,304	\$ 73,246	\$ 503,701
Health and Human Services				
Juvenile Justice	\$ 615	\$ 4,856	\$ 10,731	\$ 79,804
HHS-Administration	9,056	53,345	14,335	82,164
Aging	5,920	29,150	8,239	51,086
Child Development	43,095	215,358	54,190	360,006
Education Services	-	204	(11)	188
Health Services	44,021	350,374	55,435	437,070
Social Services	87,897	524,295	101,229	626,117
Medical Assistance	663,378	4,752,016	949,961	6,983,226
NC Health Choice	20,529	134,844	25,675	176,169
Blind Services	1,905	12,537	2,235	15,898
Mental Health	45,651	439,524	100,672	836,153
Facility Services	3,060	27,667	4,991	33,968
Vocational Rehabilitation Services	8,804	64,481	11,459	81,211
Total - Health and Human Services	\$ 933,931	\$ 6,608,651	\$ 1,339,141	\$ 9,763,060
Public Safety, Correction, and Regulation				
Judicial	\$ 145	\$ 1,401	\$ 38,136	\$ 260,481
Judicial-Indigent Defense	520	5,279	9,936	80,352
Justice	3,406	21,959	8,913	67,777
Labor	1,246	10,580	2,505	17,520
Insurance	738	6,732	3,207	23,642
Insurance-RICO	-	-	-	2,294
Correction	4,575	35,528	113,319	766,288
Crime Control & Public Safety	9,528	91,430	25,884	218,384
Total - Public Safety, Correction and Regulation	\$ 20,158	\$ 172,909	\$ 201,900	\$ 1,436,738
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 5,232	\$ 30,182	\$ -	\$ 726
License Schedule B	5,133	35,598	645	1,781
Tobacco	24,521	174,814	1,923	14,005
Franchise	62,300	382,828	1,403	108,716
Individual Income	1,059,114	6,566,618	125,334	450,544
Sales & Use	750,059	5,003,487	26,241	1,823,639
Beverage	32,393	192,445	9,874	28,030
Gift	66	89	18	25
Freight Car	5	10	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Insurance	5,080	165,461	8	4,115
Piped Natural Gas	6,779	22,436	30	5,415
Corporate Income	46,121	645,710	9,336	158,204
Real Estate	3,640	21,245	2,256	17,604
White Goods	366	2,704	73	2,355
Scrap Tire	1,400	10,254	67	8,890
Manufacturing	3,681	22,528	40	307
Solid Waste	4,177	13,869	-	9,706
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,010,067	\$ 13,290,278	\$ 177,248	\$ 2,634,062
Nontax Codes				
Insurance-Nontax	\$ 5,343	\$ 14,441	\$ -	\$ -
Secretary of State-Nontax	6,235	46,532	68	269
License & Fees-Nontax	1,471	8,561	43	175
Gas & Oil Inspection	223	772	-	-
Deed Mortgage Registration Fee	602	2,223	479	1,348
Board of Elections	1	47	-	44
DHHS	20	1,738	-	-
Disproportionate Share	-	95,000	-	-
ABC Board	347	2,578	81	608
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,458	11,549	-	13
Fees & Penalties	596	2,662	249	2,067
Highway Trust Transfer	-	38,360	-	-
CI Appropriation	-	-	-	-
Judicial	20,106	143,318	-	3
Sales & Use	995	6,036	-	-
Intra State Transfer	758	68,894	-	-
Highway Transfer	5,059	113,601	-	-
Probation Supervision Fees	997	7,949	-	-
DWI Restoration Fees	40	339	-	-
DWI Service Fees	590	4,478	-	-
Sales Tax Refund	31	2,126	-	-
Miscellaneous	1	14	-	-
Parole Supervision Fees	58	432	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	486	3,660	-	-
Total - Nontax Codes	\$ 45,417	\$ 575,310	\$ 920	\$ 4,527
Total Reverting	\$ 3,973,997	\$ 24,759,251	\$ 3,447,594	\$ 24,457,875
Beginning Unreserved Cash	\$ 582,450			
Year-To-Date Receipts	24,759,251			
Year-To-Date Disbursements	24,457,875			
Ending Unreserved Cash	\$ 883,826			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 12,574	\$ 13	\$ 18,390	\$ 3,564	\$ 12,371	\$ 18,593
Total Agriculture	\$ 12,574	\$ 13	\$ 18,390	\$ 3,564	\$ 12,371	\$ 18,593
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	114	212	122,183	267	122,297	-
Total - Debt Service	\$ 114	\$ 212	\$ 122,183	\$ 267	\$ 122,297	\$ -
Education						
Public Instruction-Special Revenue	\$ 34,923	\$ 29,373	\$ 187,975	\$ 29,117	\$ 215,815	\$ 7,083
Public Instruction-School Technology	11,560	11	19,682	1,775	10,871	20,371
Public Instruction-IT Projects	12,269	61	61	66	2,100	10,230
Public Instruction-Public School Bldg Fund	184,932	26,333	54,417	10,953	50,051	189,298
Public Instruction-Trust	15,534	2,566	27,879	7,366	26,741	16,672
Public Instruction-Local Payroll	4	3,948	31,082	3,864	30,140	946
Public Instruction-Internal Service	48,464	509	59,861	947	51,159	57,166
Community Colleges-Special Revenue	5,763	2,377	5,610	1,453	5,526	5,847
Community Colleges-IT Projects	2,536	-	1,250	152	358	3,428
Community Colleges-Trust	5,692	7	11,572	750	9,420	7,844
Total - Education	\$ 321,677	\$ 65,185	\$ 399,389	\$ 56,443	\$ 402,181	\$ 318,885
Economic Development						
Commerce-Floyd Relief	\$ 687	\$ 119	\$ 853	\$ 6	\$ 36	\$ 1,504
Commerce-Special Revenue	76,203	6,796	31,789	4,217	32,279	75,713
Commerce-IT Projects	2,482	-	1,346	93	651	3,177
Commerce-Trust	199	-	55	-	17	237
Commerce-CDBG	13,666	13	385	-	10	14,041
Total - Economic Development	\$ 93,237	\$ 6,928	\$ 34,428	\$ 4,316	\$ 32,993	\$ 94,672
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 525	\$ 1,205	\$ 1,205	\$ 104	\$ 1,424	\$ 306
ENR-Loans for Water & Wastewater	825	-	-	-	-	825
ENR-Clean Water Mgmt Trust Fund	96,743	1,093	8,549	1,468	30,320	74,972
Environment and Natural Resources	9,498	237	1,137	400	9,029	1,606
Total - Environment and Natural Resources	\$ 107,591	\$ 2,535	\$ 10,891	\$ 1,972	\$ 40,773	\$ 77,709

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING JANUARY 31, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 8,143	\$ 111,609	\$ 226,573	\$ 113,267	\$ 230,940	\$ 3,776
Governor's Office-Disaster Relief	-	211	11,668	211	11,668	-
Payroll Imprest Fund	-	533,660	4,024,913	533,660	4,024,913	-
General Assembly	12	-	-	-	-	12
State Auditor	-	-	-	-	-	-
State Treasurer	171	60	1,795	-	21	1,945
State Treasurer-Blount St. Properties	5,366	3	28	-	-	5,394
Administration	18,129	1,572	11,806	1,620	11,311	18,624
State Controller	31,731	1,314	10,766	3,292	12,511	29,986
Revenue-Project Collect	21,744	2,270	15,763	1,280	8,518	28,989
Revenue-Tax Distribution	-	168,560	1,530,097	168,562	1,530,097	-
Revenue-Lee Act Credits	285	7	107	54	97	295
Revenue-Tax Transfer Fees	1,186	78	512	66	386	1,312
Revenue-IT Project	35,059	-	15,618	188	13,989	36,688
Cultural Resources	269	38	161	27	289	141
Cultural Resources-Interest Bearing	45	12	43	1	41	47
Board of Elections	6,244	4	66	-	32	6,278
NC Infrastructure Finance Corporation	-	-	62,937	-	62,937	-
Information Technology	1,482	564	2,877	346	3,813	546
State Treasurer-Basis Swap	-	-	2,231	-	2,231	-
Administrative Hearings	446	-	-	-	202	244
Total - General Government	\$ 130,312	\$ 819,962	\$ 5,917,961	\$ 822,574	\$ 5,913,996	\$ 134,277
Health and Human Services						
Health Services	\$ 522	\$ 16,407	\$ 119,666	\$ 15,163	\$ 118,272	\$ 1,916
Social Services	4,006	1,196	3,941	1,308	2,847	5,100
Medical Assistance	\$ 171,039	\$ 63,586	\$ 393,879	\$ 102,274	\$ 451,971	\$ 112,947
Child Development	-	-	-	-	-	-
Facility Services	11,657	847	3,171	370	2,013	12,815
Major Medical	-	-	-	-	-	-
DHHS-Administration	35,561	10,231	79,896	11,506	89,960	25,497
Aging	-	-	73	-	73	-
Blind Services	6	3	14	3	14	6
Total - Health and Human Services	\$ 222,791	\$ 92,270	\$ 600,640	\$ 130,624	\$ 665,150	\$ 158,281
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 100	\$ 17	\$ 143	\$ 73	\$ 73	\$ 170
Corrections	4	1,929	9,295	206	818	8,481
Corrections-Interest Bearing Funds	310	18	127	-	1	436
Juvenile Justice	25,395	13	8,265	812	9,424	24,236
Crime Control and Public Safety	\$ 33,689	\$ 10,128	\$ 51,216	\$ 15,354	\$ 54,208	\$ 30,697
Total - Public Safety, Correction and Regulation	\$ 59,498	\$ 12,105	\$ 69,046	\$ 16,445	\$ 64,524	\$ 64,020
Total Nonreverting	\$ 947,794	\$ 999,210	\$ 7,172,928	\$ 1,036,205	\$ 7,254,285	\$ 866,437

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).