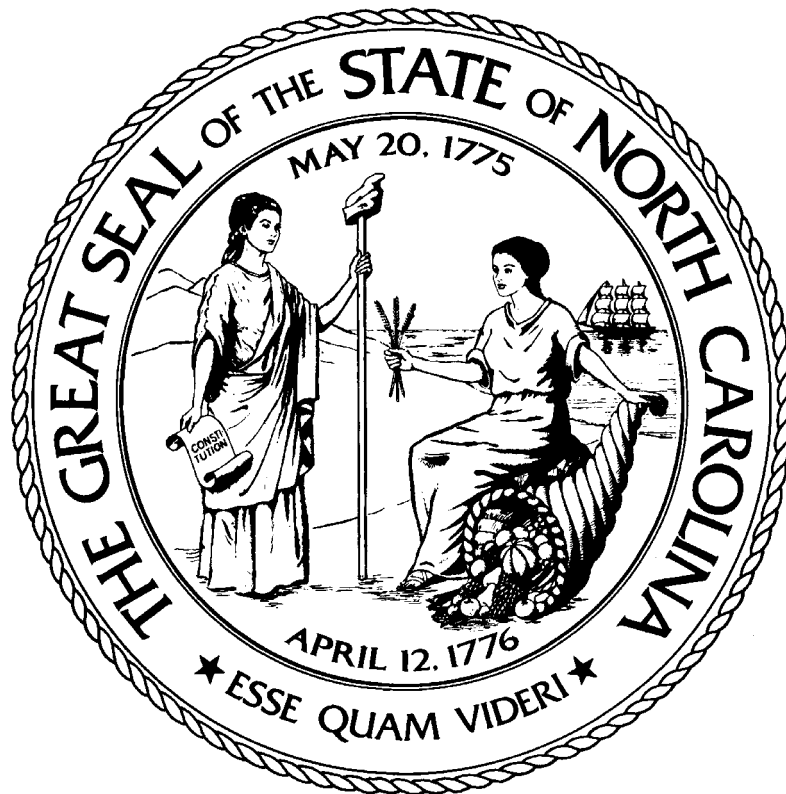


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*JANUARY 31, 2008*

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OFFICE OF THE STATE CONTROLLER

# STATE OF NORTH CAROLINA



The Honorable Michael F. Easley  
Governor of the State of North Carolina

February 22, 2008

We are pleased to submit the *General Fund Monthly Financial Report* for the seven-month period ended January 31, 2008 of the 2008 State fiscal year. Amounts and disclosures made in this report have not been audited.

Pursuant to the State Budget Act, this Report presents the General Fund complete of all general fund activities as defined by *generally accepted accounting principles*, i.e., GAAP, issued by the Governmental Accounting Standards Board. This GAAP presentation of the General Fund represents an accounting change from prior reports which presented General Fund activities on a *budgetary basis* as defined by the Office of State Budget and Management.

To accomplish this change, the activities classified on a budgetary basis in prior year reports as General Fund continue to be included in this report as part of the GAAP based General Fund and are designated as *reverting*. In addition, certain funds classified on a budgetary basis as special revenue funds or trust funds in prior years are included in this report as part of the General Fund, since by GAAP their activities are considered general fund activities, and are designated as *non-reverting*.

Please contact us if you have questions or if you would like more detailed information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,  
Robert L. Powell  
State Controller  
(919) 981-5454

# STATE OF NORTH CAROLINA

## INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

## GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

JANUARY 31, 2008

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 3,863.1	Sales and Use Taxes Payable	\$ 500.5
		Beverage Taxes Payable	25.5
		White Goods Disposal Taxes Payable	1.0
		Scrap Tire Disposal Taxes Payable	3.2
		<b>Total Liabilities</b>	<u>\$ 530.2</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 786.6
		Job Development Incentive Grants Reserve	22.8
		Repairs and Renovations Reserve Account	145.0
		Disproportionate Share Reserve	19.3
		Disaster Relief Reserve	106.6
		ONE NC Fund Reserve	1.1
		Non-Reverting Departmental Funds	433.7
		<b>Total Reserved</b>	<u>\$ 1,515.1</u>
		Unreserved :	
		Fund Balance - July 1, 2007	\$ 1,221.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over Disbursements	596.6
		<b>Total Unreserved</b>	<u>\$ 1,817.8</u>
		<b>Total Fund Balance</b>	<u>\$ 3,332.9</u>
<b>Total Assets</b>	<u>\$ 3,863.1</u>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 3,863.1</u>

The schedule above presents the financial condition of the General Fund at month end for the current fiscal year.

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED FUND BALANCE ACTIVITY

JANUARY, 2008

Expressed in Millions

General Fund Reserved Fund Balance	Balance July 1, 2007	Transfers to/from Unreserved	Transfer to/from Other Funds	Net Receipts/ Disbursements	Balance Jan 31, 2008
Savings Reserve Account.....	\$ 786.6	\$ —	\$ —	\$ —	\$ 786.6
Job Development Investment Grant Reserve.....	16.1	—	6.7	—	22.8
Repairs and Renovations Reserve Account.....	145.0	—	—	—	145.0
Disproportionate Share Reserve.....	19.3	—	—	—	19.3
Disaster Relief Reserve.....	114.0	—	(7.4)	—	106.6
One North Carolina Fund Reserve.....	1.1	—	—	—	1.1
Non-Reverting Departmental Funds.....	329.2	—	—	104.5	433.7
<b>Total.....</b>	<u>\$ 1,411.3</u>	<u>\$ —</u>	<u>\$ (0.7)</u>	<u>\$ 104.5</u>	<u>\$ 1,515.1</u>

The schedule above presents the year-to-date changes in reserves for the current fiscal year.

# STATE OF NORTH CAROLINA

## GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JANUARY 31, 2008 AND JANUARY 31, 2007

Expressed in Millions

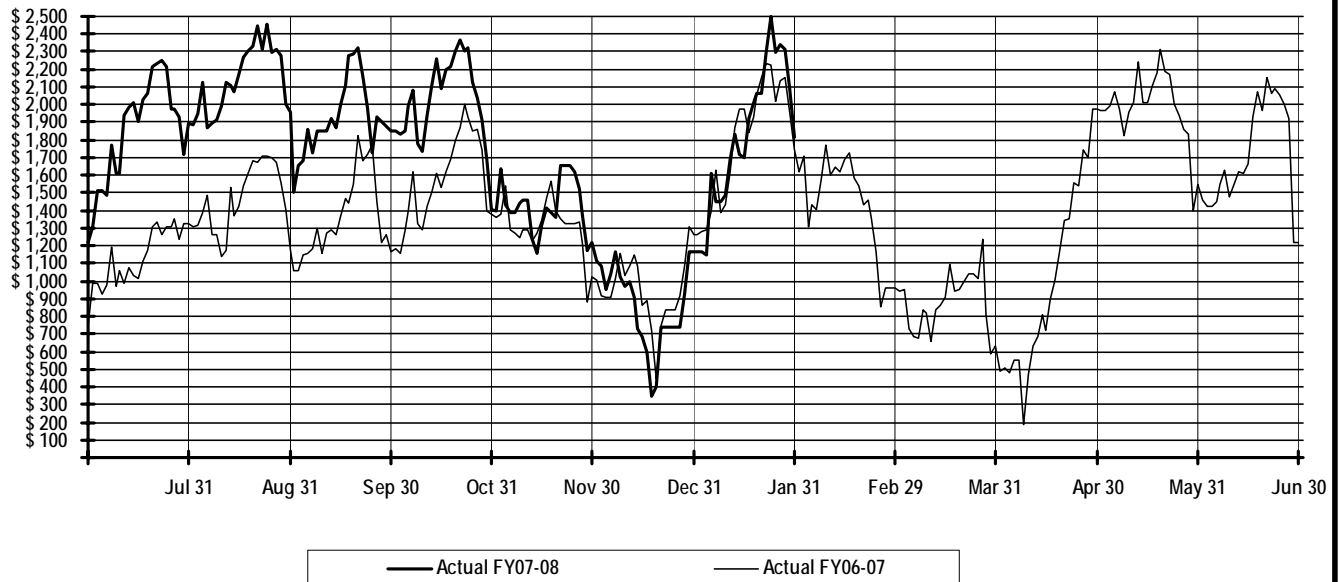
Fund Balance:	2007-08	2006-07	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 786.6	\$ 634.6	\$ 152.0	24.0%
Job Development Incentive Grants.....	22.8	18.4	4.4	23.9%
Repairs and Renovations Reserve Account.....	145.0	222.2	(77.2)	(34.7)%
Disproportionate Share.....	19.3	19.3	—	—
Disaster Relief.....	106.6	126.6	(20.0)	(15.8)%
One NC Fund.....	1.1	1.1	—	—
Non-reverting Departmental Funds.....	433.7	246.3	187.4	76.1%
<b>Total Reserved.....</b>	<b>\$ 1,515.1</b>	<b>\$ 1,268.5</b>	<b>\$ 246.6</b>	<b>19.4%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 1,221.2	\$ 749.4	\$ 471.8	63.0%
Transfer to Reserves.....	—	(5.8)	5.8	—
Transfer from Reserves.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures...	596.6	1,000.1	(403.5)	(40.3)%
<b>Total Unreserved.....</b>	<b>\$ 1,817.8</b>	<b>\$ 1,743.7</b>	<b>\$ 74.1</b>	<b>4.2%</b>
<b>Total Fund Balance.....</b>	<b>\$ 3,332.9</b>	<b>\$ 3,012.2</b>	<b>\$ 320.7</b>	<b>10.6%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

## GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE JANUARY 31, 2008 AND FISCAL YEAR ENDED JUNE 30, 2007

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF JANUARY 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	January		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
<b>Beg. Unreserved Fund Balance</b>	\$ 1,161.8	\$ 1,268.3	\$ 1,221.2	\$ 749.4	\$ 1,221.2	\$ 749.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,161.8</u>	<u>\$ 1,268.3</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 1,325.7	\$ 1,244.6	\$ 6,368.2	\$ 5,974.4	\$10,895.1	\$ 9,635.4	58.5%	62.0%
Corporate Income	15.8	35.2	486.6	697.5	1,095.2	1,052.5	44.4%	66.3%
Sales and Use	459.6	465.6	3,076.3	3,003.8	5,049.4	5,032.5	60.9%	59.7%
Franchise	76.5	35.7	307.4	272.6	549.0	504.9	56.0%	54.0%
Insurance	5.9	5.5	158.7	152.0	481.9	491.9	32.9%	30.9%
Beverage	17.3	16.2	130.1	121.8	219.7	209.1	59.2%	58.2%
Inheritance	11.3	9.7	95.4	89.1	171.8	139.2	55.5%	64.0%
Privilege License	5.2	5.8	29.9	27.0	48.3	46.0	61.9%	58.7%
Tobacco Products	19.3	20.8	142.2	144.3	238.9	238.2	59.5%	60.6%
Real Estate Conveyance Excise	0.7	0.9	5.3	6.4	—	—	—	—
Gift	0.2	0.3	2.4	2.2	16.7	17.6	14.4%	12.5%
White Goods Disposal	(0.4)	(0.7)	0.6	0.5	—	—	—	—
Scrap Tire Disposal	(1.7)	(2.1)	1.5	1.3	—	—	—	—
Freight Car Lines	—	—	—	—	—	0.2	—	—
Piped Natural Gas	7.5	7.0	20.3	20.3	37.0	33.1	54.9%	61.3%
Mill Machinery	3.6	3.6	22.5	20.8	36.5	31.2	61.6%	66.7%
Other	(0.1)	(0.1)	(0.1)	(0.2)	—	0.3	—	(66.7%)
<b>Total Tax Revenue</b>	<u>\$ 1,946.4</u>	<u>\$ 1,848.0</u>	<u>\$10,847.3</u>	<u>\$10,533.8</u>	<u>\$18,839.5</u>	<u>\$17,432.1</u>	57.6%	60.4%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 17.9	\$ 14.7	\$ 153.4	\$ 113.4	\$ 212.1	\$ 124.4	72.3%	91.2%
Judicial Fees	17.7	13.7	112.6	95.7	208.1	164.0	54.1%	58.4%
Insurance	8.6	8.4	20.9	20.2	60.3	53.2	34.7%	38.0%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	4.5	—	13.6	—	18.2	—	74.7%	—
Highway Trust Fund Transfer In	—	—	86.3	28.9	172.5	57.5	50.0%	50.3%
Other	8.0	20.2	65.0	62.2	145.0	185.4	44.8%	33.5%
<b>Total Non-Tax Revenue</b>	<u>\$ 56.7</u>	<u>\$ 57.0</u>	<u>\$ 451.8</u>	<u>\$ 320.4</u>	<u>\$ 916.2</u>	<u>\$ 684.5</u>	49.3%	46.8%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 2,003.1</u>	<u>\$ 1,905.0</u>	<u>\$11,299.1</u>	<u>\$10,854.2</u>	<u>\$19,755.7</u>	<u>\$18,116.6</u>	57.2%	59.9%
<b>Total Availability</b>	<u>\$ 3,164.9</u>	<u>\$ 3,173.3</u>	<u>\$12,520.3</u>	<u>\$11,603.6</u>	<u>\$20,976.9</u>	<u>\$18,866.0</u>	59.7%	61.5%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,347.9	\$ 1,265.9	\$10,471.4	\$ 9,567.6	\$19,818.7	\$18,090.9	52.8%	52.9%
Capital Improvements:								
Funded by General Fund	—	154.8	115.4	154.8	230.7	206.3	50.0%	75.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	(0.8)	3.1	115.7	131.7	610.2	568.8	19.0%	23.2%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,347.1</u>	<u>\$ 1,423.8</u>	<u>\$10,702.5</u>	<u>\$ 9,854.1</u>	<u>\$20,659.6</u>	<u>\$18,866.0</u>	51.8%	52.2%
<b>Unreserved Fund Balance</b>	<u>\$ 1,817.8</u>	<u>\$ 1,749.5</u>	<u>\$ 1,817.8</u>	<u>\$ 1,749.5</u>	<u>\$ 317.3</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF JANUARY 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	January				Year-To-Date Through January			
	2007-08	2006-07	Change	% Change	2007-08	2006-07	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 1,325.7	\$ 1,244.6	\$ 81.1	6.5%	\$ 6,368.2	\$ 5,974.4	\$ 393.8	6.6%
Corporate Income	15.8	35.2	(19.4)	(55.1)%	486.6	697.5	(210.9)	(30.2)%
Sales and Use	459.6	465.6	(6.0)	(1.3)%	3,076.3	3,003.8	72.5	2.4%
Franchise	76.5	35.7	40.8	114.3%	307.4	272.6	34.8	12.8%
Insurance	5.9	5.5	0.4	7.3%	158.7	152.0	6.7	4.4%
Piped Natural Gas	7.5	7.0	0.5	7.1%	20.3	20.3	—	—
Beverage	17.3	16.2	1.1	6.8%	130.1	121.8	8.3	6.8%
Inheritance	11.3	9.7	1.6	16.5%	95.4	89.1	6.3	7.1%
Privilege License	5.2	5.8	(0.6)	(10.3)%	29.9	27.0	2.9	10.7%
Tobacco Products	19.3	20.8	(1.5)	(7.2)%	142.2	144.3	(2.1)	(1.5)%
Real Estate Conveyance Excise	0.7	0.9	(0.2)	(22.2)%	5.3	6.4	(1.1)	(17.2)%
Gift	0.2	0.3	(0.1)	(33.3)%	2.4	2.2	0.2	9.1%
White Goods Disposal	(0.4)	(0.7)	0.3	42.9%	0.6	0.5	0.1	20.0%
Scrap Tire Disposal	(1.7)	(2.1)	0.4	19.0%	1.5	1.3	0.2	15.4%
Mill Machinery	3.6	3.6	—	—	22.5	20.8	1.7	8.2%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	(0.1)	(0.1)	—	—	(0.1)	(0.2)	0.1	50.0%
<b>Total Tax Revenue</b>	<b>\$ 1,946.4</b>	<b>\$ 1,848.0</b>	<b>\$ 98.4</b>	<b>5.3%</b>	<b>\$ 10,847.3</b>	<b>\$ 10,533.8</b>	<b>\$ 313.5</b>	<b>3.0%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 17.9	\$ 14.7	\$ 3.2	21.8%	\$ 153.4	\$ 113.4	\$ 40.0	35.3%
Judicial Fees	17.7	13.7	4.0	29.2%	112.6	95.7	16.9	17.7%
Insurance	8.6	8.4	0.2	2.4%	20.9	20.2	0.7	3.5%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	4.5	—	4.5	—	13.6	—	13.6	—
Highway Trust Fund Transfer In	—	—	—	—	86.3	28.9	57.4	198.6%
Other	8.0	20.2	(12.2)	(60.4)%	65.0	62.2	2.8	4.5%
<b>Total Non-Tax Revenue</b>	<b>\$ 56.7</b>	<b>\$ 57.0</b>	<b>\$ (0.3)</b>	<b>(0.5)%</b>	<b>\$ 451.8</b>	<b>\$ 320.4</b>	<b>\$ 131.4</b>	<b>41.0%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,003.1</b>	<b>\$ 1,905.0</b>	<b>\$ 98.1</b>	<b>5.1%</b>	<b>\$ 11,299.1</b>	<b>\$ 10,854.2</b>	<b>\$ 444.9</b>	<b>4.1%</b>

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation.

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

When compared to the prior year through January 31 actual net tax and non-tax revenues increased by \$444.9 million, or 4.1%.

Major components of net tax and non-tax revenues that increased or decreased from the prior year through the end of January 2008 included:

Increase

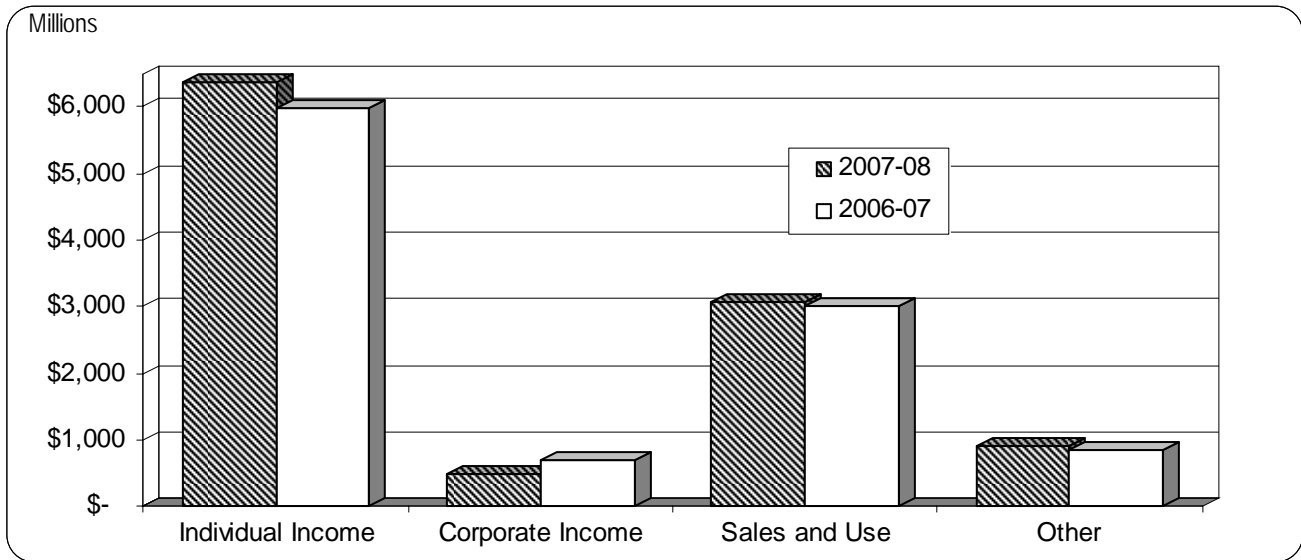
- \$393.8 million for Individual Income

Decrease

- \$210.9 million for Corporate Income

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE JANUARY 31, 2008 AND JANUARY 31, 2007

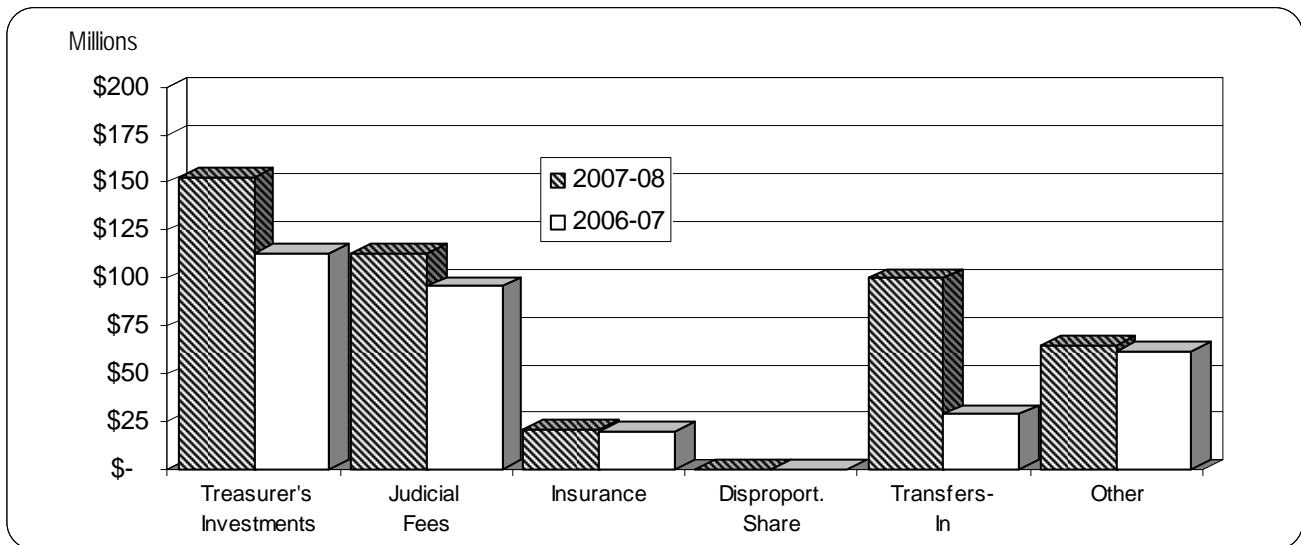


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

Tax revenues through January 2008 were more than the period through January 2007 by \$313.5 million, or 3.0%.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE JANUARY 31, 2008 AND JANUARY 31, 2007



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

Non-tax revenue through the end of January 2008 was \$131.4 million, or 41.0%, more than through the end of January 2007. The substantial increase is due to a \$47.7 million transfer this fiscal year from the Highway Trust Fund. Investment revenues increased by \$40.0 million from the prior year through the end of January.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JANUARY 31, 2008 AND JANUARY 31, 2007  
*Expressed in Millions*

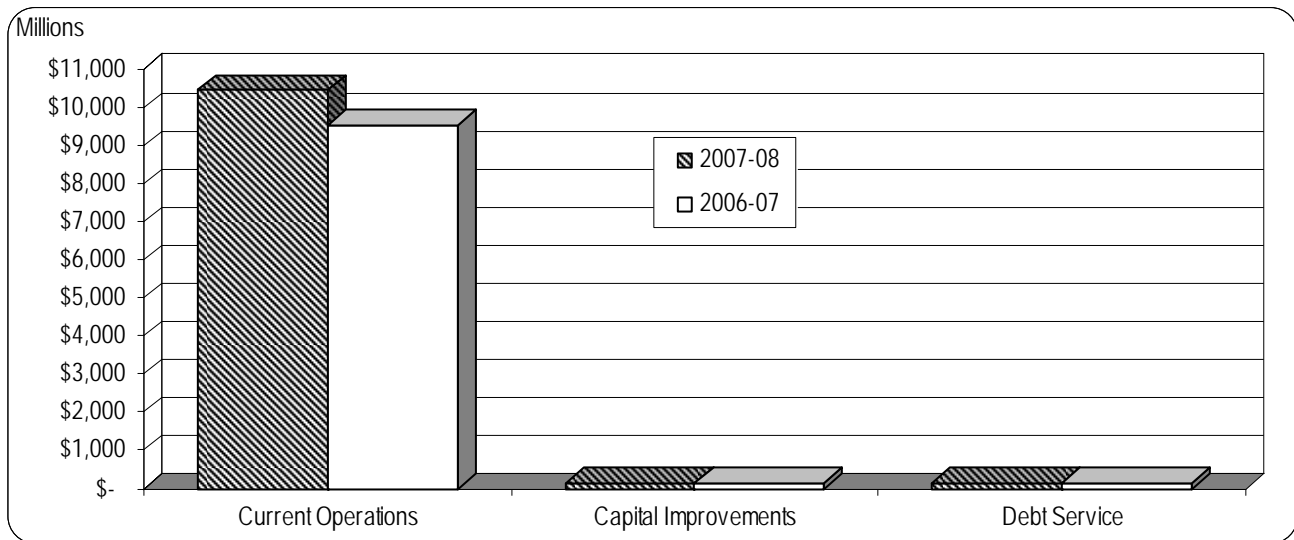
	2007-08	2006-07	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2007-08	2006-07
<b>Current Operations</b>						
General Government	\$ 235.7	\$ 191.8	\$ 43.9	22.9%	2.2%	1.9%
Education	6,471.0	5,834.3	636.7	10.9%	60.5%	59.2%
Health and Human Services	2,260.0	2,160.8	99.2	4.6%	21.1%	21.9%
Economic Development	140.4	73.3	67.1	91.5%	1.3%	0.7%
Environment and Natural Resources	192.9	188.5	4.4	2.3%	1.8%	1.9%
Public Safety, Correction, and Regulation	1,102.9	1,030.1	72.8	7.1%	10.3%	10.5%
Agriculture	32.3	27.1	5.2	19.2%	0.3%	0.3%
Operating Reserves/Rounding	36.2	61.7	(25.5)	(41.3%)	0.3%	0.6%
<i>Total Current Operations</i>	<u>\$ 10,471.4</u>	<u>\$ 9,567.6</u>	<u>\$ 903.8</u>	9.4%	97.8%	97.1%
<b>Capital Improvements</b>						
Funded by General Fund	115.4	154.8	(39.4)	(25.5%)	1.1%	1.6%
<b>Debt Service</b>	115.7	131.7	(16.0)	(12.1%)	1.1%	1.3%
<b>Total Appropriation Expenditures</b>	<u>\$ 10,702.5</u>	<u>\$ 9,854.1</u>	<u>\$ 848.4</u>	8.6%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE JANUARY 31, 2008 AND JANUARY 31, 2007



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through January 2008 were more than actual appropriation expenditures through January 2007 by \$848.4 million, or 8.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through January 2008 were more than such appropriation expenditures through January 2007 by \$903.8 million, or 9.4%.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	January		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.  
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 4.2	\$ 3.6	\$ 14.4	\$ 14.0	\$ 56.4	\$ 50.1	25.5%	27.9%
Governor's Office	0.4	0.4	3.4	3.4	6.5	6.1	52.3%	55.7%
Office of State Budget	0.5	0.4	3.0	2.8	7.0	6.0	42.9%	46.7%
Housing Finance Agency	1.6	2.1	10.9	11.5	18.6	22.2	58.6%	51.8%
Lieutenant Governor	0.1	0.1	0.5	0.5	1.0	0.9	50.0%	55.6%
Secretary of State	0.8	0.7	5.8	4.9	12.0	10.8	48.3%	45.4%
State Auditor	—	0.7	6.0	6.9	13.4	12.5	44.8%	55.2%
State Treasurer	0.1	(0.4)	7.5	6.4	9.8	9.2	76.5%	69.6%
Retirement and Employee Benefits	—	2.1	9.0	8.6	9.5	9.2	94.7%	93.5%
Administration	6.6	4.9	35.6	36.6	75.4	66.2	47.2%	55.3%
Office of the State Controller	1.3	3.0	37.2	9.6	47.9	20.6	77.7%	46.6%
Revenue	4.1	3.9	57.7	45.3	92.2	87.3	62.6%	51.9%
Cultural Resources	6.4	6.2	44.1	40.8	76.0	71.3	58.0%	57.2%
Cultural Resources - Roanoke Island Commission	0.6	0.5	1.6	1.5	2.1	2.0	76.2%	75.0%
Board of Elections	0.4	0.4	(2.9)	(2.7)	7.4	6.0	(39.2%)	(45.0%)
Office of Administrative Hearings	0.3	0.2	1.9	1.7	3.9	3.5	48.7%	48.6%
	<u>\$ 27.4</u>	<u>\$ 28.8</u>	<u>\$ 235.7</u>	<u>\$ 191.8</u>	<u>\$ 439.1</u>	<u>\$ 383.9</u>	53.7%	50.0%
Reserves - General Assembly	\$ (1.2)	\$ 0.2	\$ 0.5	\$ 3.4	\$ 6.2	\$ 6.2	8.1%	54.8%
Reserves - Contingency & Emergency	—	—	(5.6)	(1.5)	3.5	4.1	(160.0%)	(36.6%)
Reserves - SPA Salary Increases	—	—	—	—	6.2	4.7	—	—
Reserves - Salary Adjustments	—	—	(0.7)	—	1.2	0.7	(58.3%)	—
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	44.9	—	44.9	30.0	45.0	30.0	99.8%	100.0%
Reserves - Job Development Incentive Grants Reserve	—	—	12.4	12.4	12.4	12.4	100.0%	100.0%
Reserves - Heating/Cooling Assistance	—	—	—	—	—	10.0	—	—
Reserves - Vacant Eliminated Positions	—	—	—	—	—	—	—	—
Reserves - Pending Ethics Legislation	—	—	—	—	—	—	—	—
Reserves - Health & Wellness Trust Fund	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	1.1	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(0.1)	—	—
Reserves - Longevity Service Definition	—	—	—	—	—	—	—	—
Reserves - NC State Lottery	—	—	—	—	—	—	—	—
Reserves - Comp Inc	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	—	—	(18.1)	—	—	18.5	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	35.5	—	—
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	—	0.2	—	—
Reserves - State Employee Benefits	—	—	—	—	12.3	—	—	—
Reserves - IT Fund	1.0	—	3.1	2.9	4.1	5.8	75.6%	50.0%
Reserves - Retirement	—	—	—	—	—	0.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	14.4	—	14.4	—	100.0%
Reserves - Judicial Longevity	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 44.7</u>	<u>\$ 29.0</u>	<u>\$ 36.5</u>	<u>\$ 61.6</u>	<u>\$ 91.3</u>	<u>\$ 143.6</u>	40.0%	42.9%
<b>Total - General Government</b>	<u>\$ 72.1</u>	<u>\$ 29.0</u>	<u>\$ 272.2</u>	<u>\$ 253.4</u>	<u>\$ 530.4</u>	<u>\$ 527.5</u>	51.3%	48.0%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	January		Year-To-Date		Year-To-Date		Year-To-Date		
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	
<b>Education</b>									
Public Instruction	\$ 662.2	\$ 614.1	\$ 4,748.0	\$ 4,324.3	\$ 8,055.8	\$ 7,403.3	58.9%	58.4%	
Community Colleges	73.7	65.4	529.8	467.7	990.5	935.7	53.5%	50.0%	
	<u>\$ 735.9</u>	<u>\$ 679.5</u>	<u>\$ 5,277.8</u>	<u>\$ 4,792.0</u>	<u>\$ 9,046.3</u>	<u>\$ 8,339.0</u>	58.3%	57.5%	
<b>University System</b>									
University of North Carolina - General Admin.	\$ 7.0	\$ 4.2	\$ 29.9	\$ 32.7	\$ 57.1	\$ 60.3	52.4%	54.2%	
UNC - GA Institutional Programs and Facilities	—	—	—	—	14.0	1.1	—	—	
UNC - GA Related Educational Programs	1.5	2.3	85.9	117.2	86.7	149.0	99.1%	78.7%	
UNC - Chapel Hill Aid to Private Institutions	0.3	—	73.7	—	107.7	—	68.4%	—	
UNC - Chapel Hill Academic Affairs	11.1	3.7	94.9	83.4	286.6	257.1	33.1%	32.4%	
UNC - Chapel Hill Health Affairs	13.4	10.4	94.5	85.7	207.6	186.3	45.5%	46.0%	
UNC - Chapel Hill Area Health Affairs	5.0	6.3	27.9	27.7	49.7	49.1	56.1%	56.4%	
NCSU - Academic Affairs	18.2	17.2	152.5	136.0	377.5	336.8	40.4%	40.4%	
NCSU - Agricultural Research	5.5	4.9	34.8	32.2	66.2	52.7	52.6%	61.1%	
NCSU - Agricultural Extension Service	2.0	2.5	26.6	27.0	44.1	41.4	60.3%	65.2%	
University of North Carolina at Greensboro	3.2	2.7	56.6	52.0	156.6	139.7	36.1%	37.2%	
University of North Carolina at Charlotte	(30.4)	(16.9)	28.5	39.3	175.0	159.2	16.3%	24.7%	
University of North Carolina at Asheville	(0.5)	3.7	11.7	14.4	37.2	33.6	31.5%	42.9%	
University of North Carolina at Wilmington	1.2	2.3	39.0	32.2	100.5	91.8	38.8%	35.1%	
University of North Carolina at Pembroke	(3.7)	(12.2)	15.2	6.3	57.6	50.6	26.4%	12.5%	
East Carolina University	(11.0)	(5.4)	78.9	64.9	214.0	195.2	36.9%	33.2%	
ECU - Health Affairs	3.3	3.7	28.2	25.7	54.2	49.3	52.0%	52.1%	
North Carolina A&T University	7.8	(19.4)	46.2	13.5	99.3	89.1	46.5%	15.2%	
Western Carolina University	3.5	2.6	38.6	32.0	88.9	80.8	43.4%	39.6%	
Appalachian State University	25.6	22.6	71.2	71.0	130.5	114.4	54.6%	62.1%	
Winston-Salem State University	4.6	7.0	35.9	24.9	69.5	65.8	51.7%	37.8%	
Elizabeth City State University	3.4	6.3	19.3	18.2	33.6	31.8	57.4%	57.2%	
Fayetteville State University	(2.8)	0.8	19.9	22.3	57.0	49.2	34.9%	45.3%	
North Carolina Central University	(2.0)	5.2	33.8	37.5	85.0	74.6	39.8%	50.3%	
North Carolina School of the Arts	1.5	0.8	12.0	11.4	26.9	23.6	44.6%	48.3%	
University of North Carolina Hospitals	4.3	3.9	27.7	26.5	53.0	45.7	52.3%	58.0%	
North Carolina School of Science and Math	1.4	1.3	9.8	8.3	17.5	16.1	56.0%	51.6%	
<b>Total University System</b>	<u>\$ 73.4</u>	<u>\$ 60.5</u>	<u>\$ 1,193.2</u>	<u>\$ 1,042.3</u>	<u>\$ 2,753.5</u>	<u>\$ 2,444.3</u>	43.3%	42.6%	
<b>Total - Education</b>	<u>\$ 809.3</u>	<u>\$ 740.0</u>	<u>\$ 6,471.0</u>	<u>\$ 5,834.3</u>	<u>\$ 11,799.8</u>	<u>\$ 10,783.3</u>	54.8%	54.1%	
<b>Health and Human Services</b>									
HHS - Administration	\$ 14.0	\$ 10.7	\$ 26.4	\$ 29.6	\$ 85.2	\$ 72.3	31.0%	40.9%	
Aging	6.8	3.2	24.5	17.4	36.0	34.6	68.1%	50.3%	
Child Development	25.7	23.6	177.0	165.8	306.9	297.0	57.7%	55.8%	
Services for Deaf & Hearing Impaired	3.2	3.1	19.0	18.4	39.2	37.4	48.5%	49.2%	
Health Services	25.8	11.3	102.0	83.3	195.1	171.8	52.3%	48.5%	
Social Services	51.8	9.6	121.5	116.0	216.6	205.5	56.1%	56.4%	
Medical Assistance	18.8	139.2	1,259.9	1,218.2	2,923.6	2,650.8	43.1%	46.0%	
Children's Health Insurance	5.4	4.2	33.5	26.5	59.4	51.9	56.4%	51.1%	
Services for the Blind	0.6	0.2	6.1	4.2	11.3	9.9	54.0%	42.4%	
Mental Health	55.8	65.1	369.5	374.1	718.0	691.3	51.5%	54.1%	
Facility Services	1.1	1.6	6.9	6.3	19.2	17.1	35.9%	36.8%	
Vocational Rehabilitation	9.2	4.5	27.4	19.7	45.5	43.3	60.2%	45.5%	
Juvenile Justice	13.2	14.1	86.3	81.3	161.4	150.1	53.5%	54.2%	
<b>Total - Health and Human Services</b>	<u>\$ 231.4</u>	<u>\$ 290.4</u>	<u>\$ 2,260.0</u>	<u>\$ 2,160.8</u>	<u>\$ 4,817.4</u>	<u>\$ 4,433.0</u>	46.9%	48.7%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF JANUARY 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	January		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
<b>Economic Development</b>								
Commerce	\$ 4.6	\$ 4.5	\$ 39.5	\$ 48.8	\$ 64.6	\$ 75.3	61.1%	64.8%
Commerce - State Aid to Nonstate Entities	17.4	4.9	100.9	24.5	194.7	56.6	51.8%	43.3%
Division of Information Technology Service	—	—	—	—	—	—	—	—
<b>Total - Economic Development</b>	<b>\$ 22.0</b>	<b>\$ 9.4</b>	<b>\$ 140.4</b>	<b>\$ 73.3</b>	<b>\$ 259.3</b>	<b>\$ 131.9</b>	<b>54.1%</b>	<b>55.6%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 15.2	\$ 17.3	\$ 117.9	\$ 113.5	\$ 210.4	\$ 195.2	56.0%	58.1%
Environment and Natural Resources - State Aid	25.0	25.0	75.0	75.0	100.0	100.0	75.0%	75.0%
<b>Total - Environment and Natural Resources</b>	<b>\$ 40.2</b>	<b>\$ 42.3</b>	<b>\$ 192.9</b>	<b>\$ 188.5</b>	<b>\$ 310.4</b>	<b>\$ 295.2</b>	<b>62.1%</b>	<b>63.9%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 51.3	\$ 41.7	\$ 316.6	\$ 276.9	\$ 558.4	\$ 498.0	56.7%	55.6%
Justice	8.7	7.4	53.2	51.7	98.8	92.3	53.8%	56.0%
Labor	1.6	1.5	8.9	8.4	17.3	16.4	51.4%	51.2%
Insurance	2.5	2.3	17.0	16.0	32.3	30.7	52.6%	52.1%
Insurance - RICO	—	—	4.5	4.5	4.5	4.5	100.0%	100.0%
Correction	102.9	94.7	684.0	651.6	1,260.7	1,166.7	54.3%	55.8%
Crime Control	2.3	4.9	18.7	21.0	52.6	52.5	35.6%	40.0%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 169.3</b>	<b>\$ 152.5</b>	<b>\$ 1,102.9</b>	<b>\$ 1,030.1</b>	<b>\$ 2,024.6</b>	<b>\$ 1,861.1</b>	<b>54.5%</b>	<b>55.3%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 3.6	\$ 1.9	\$ 32.3	\$ 27.1	\$ 77.3	\$ 58.6	41.8%	46.2%
<b>Rounding</b> [*]	\$ —	\$ 0.4	\$ (0.3)	\$ 0.1	\$ (0.5)	\$ 0.3	N/A	N/A
<b>Total Current Operations</b>	<b>\$ 1,347.9</b>	<b>\$ 1,265.9</b>	<b>\$ 10,471.4</b>	<b>\$ 9,567.6</b>	<b>\$ 19,818.7</b>	<b>\$ 18,090.9</b>	<b>52.8%</b>	<b>52.9%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ 154.8	\$ 115.4	\$ 154.8	\$ 230.7	\$ 206.3	50.0%	75.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ 154.8</b>	<b>\$ 115.4</b>	<b>\$ 154.8</b>	<b>\$ 230.7</b>	<b>\$ 206.3</b>		
<b>Debt Service</b>	\$ (0.8)	\$ 3.1	\$ 115.7	\$ 131.7	\$ 610.2	\$ 568.8	19.0%	23.2%
<b>Total Appropriation Expenditures</b>	<b>\$ 1,347.1</b>	<b>\$ 1,423.8</b>	<b>\$ 10,702.5</b>	<b>\$ 9,854.1</b>	<b>\$ 20,659.6</b>	<b>\$ 18,866.0</b>	<b>51.8%</b>	<b>52.2%</b>

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JANUARY 31, 2008 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 5,093	\$ 21,721	\$ 9,078	\$ 54,157
<b>Total - Agriculture</b>	<b>\$ 5,093</b>	<b>\$ 21,721</b>	<b>\$ 9,078</b>	<b>\$ 54,157</b>
<b>Debt Service</b>				
State Treasurer	\$ 3,507	\$ 52,479	\$ 2,677	\$ 167,651
State Treasurer-Federal	-	1,156	-	1,616
<b>Total Debt Service</b>	<b>\$ 3,507</b>	<b>\$ 53,635</b>	<b>\$ 2,677</b>	<b>\$ 169,268</b>
<b>Education</b>				
Public Instruction	\$ 164,154	\$ 887,908	\$ 826,959	\$ 5,647,520
Community Colleges	39,456	289,410	155,381	819,201
UNC Systems	442,546	1,858,965	539,524	3,048,782
<b>Total - Education</b>	<b>\$ 646,156</b>	<b>\$ 3,036,283</b>	<b>\$ 1,521,864</b>	<b>\$ 9,515,503</b>
<b>Economic Development</b>				
Commerce	\$ 4,055	\$ 37,533	\$ 8,634	\$ 76,993
Commerce-State Aid	-	10,133	17,356	111,027
<b>Total - Economic Development</b>	<b>\$ 4,055</b>	<b>\$ 47,665</b>	<b>\$ 25,990</b>	<b>\$ 188,020</b>
<b>Environment &amp; Natural Resources</b>				
Environment & Natural Resources	\$ 6,980	\$ 62,588	\$ 25,976	\$ 180,481
Environ. & Nat. Resources-St. Aid	-	-	25,000	75,000
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 6,980</b>	<b>\$ 62,588</b>	<b>\$ 50,976</b>	<b>\$ 255,481</b>
<b>General Government</b>				
General Assembly	\$ 72	\$ 13,200	\$ 4,328	\$ 27,625
Governor	60	301	490	3,727
Budget, Planning & Management	48	607	582	3,639
Housing Finance Authority	-	-	1,551	10,855
Governor	1,193	3,957	1	4,447
Lt. Governor	0	32	88	567
Secretary of State	97	698	936	6,501
State Auditor	1,498	3,806	1,382	9,815
State Treasurer-Administration	2,712	15,947	2,751	23,365
State Treasurer-Retirement	-	-	-	9,004
Administration	551	27,069	7,087	62,650
State Controller	81	673	1,402	37,879
Revenue	5,956	12,347	10,005	70,056
Cultural Resources	228	4,129	6,606	48,189
Cultural Resources-Roanoke Island	-	-	540	1,567
Board of Elections	2	6,160	418	3,263
Administrative Hearings	5	68	267	1,951
Reserve-Contingency/Emergency	5,632	5,632	-	-
Reserve-Salary Adjustment	696	696	-	-
Reserve-Retirement	-	-	-	44,930

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JANUARY 31, 2008 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-JDIG	\$ -	\$ -	\$ 12,400	\$ 12,400
Reserve-Postage Reduction	18,496	18,496	377	377
Reserve-IT Fund	-	-	3,105	3,105
<b>Total - General Government</b>	<b>\$ 37,326</b>	<b>\$ 113,815</b>	<b>\$ 54,316</b>	<b>\$ 385,913</b>
<b>Health and Human Services</b>				
Juvenile Justice	\$ 848	\$ 7,661	\$ 15,601	\$ 93,946
HHS-Administration	6,054	76,822	21,264	104,019
Aging	1,039	21,949	7,842	46,401
Child Development	26,423	190,427	52,120	367,383
Education Services	118	2,920	3,277	21,849
Health Services	42,685	310,564	67,738	411,692
Social Services	67,645	473,786	92,959	597,698
Medical Assistance	829,927	4,628,609	848,029	5,887,800
NC Health Choice	15,928	100,687	21,277	134,171
Blind Services	1,731	11,538	2,267	17,672
Mental Health	44,389	489,902	99,363	859,237
Facility Services	3,222	25,171	4,319	32,068
Vocational Rehabilitation Services	2,317	44,843	11,109	71,814
<b>Total - Health and Human Services</b>	<b>\$ 1,042,326</b>	<b>\$ 6,384,879</b>	<b>\$ 1,247,164</b>	<b>\$ 8,645,749</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 1,164	\$ 6,848	\$ 41,392	\$ 263,002
Judicial-Indigent Defense	517	3,842	11,317	64,335
Justice	2,634	17,687	4,498	64,101
Labor	579	5,360	2,054	14,136
Insurance	545	4,673	2,993	21,867
Insurance-RICO	-	-	-	4,500
Correction	3,867	54,425	106,019	735,710
Crime Control & Public Safety	9,326	69,285	11,558	88,034
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 18,632</b>	<b>\$ 162,120</b>	<b>\$ 179,831</b>	<b>\$ 1,255,686</b>
<b>Capital Improvements</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 115,371
<b>Total - Capital Improvements</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 115,371</b>
<b>Tax Codes</b>				
Inheritance	\$ 12,478	\$ 97,248	\$ 1,215	\$ 1,844
License Schedule B	5,345	30,310	79	378
Tobacco	20,663	146,482	1,293	4,261
Franchise	77,165	397,948	673	90,575
Individual Income	1,405,561	6,479,359	79,834	375,181
Sales & Use	809,044	5,175,953	85,527	1,835,692
Beverage	25,678	156,174	8,409	26,075

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JANUARY 31, 2008 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Gift	\$ 181	\$ 2,540	\$ 36	\$ 171
Freight Car	-	-	-	3
Insurance	5,970	159,883	-	1,134
Piped Natural Gas	7,502	27,770	-	7,470
Corporate Income	29,752	683,695	13,970	197,106
Real Estate	5,312	41,043	4,595	35,734
White Goods	579	3,128	1,010	2,554
Scrap Tire	1,513	8,528	3,276	7,048
Manufacturing	3,654	22,691	52	219
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,410,397</b>	<b>\$ 13,432,752</b>	<b>\$ 199,969</b>	<b>\$ 2,585,446</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ 8,078	\$ 16,386	\$ -	\$ -
Secretary of State-Nontax	15,712	30,319	13	165
License & Fees-Nontax	524	4,523	-	1
Gas & Oil Inspection	81	320	-	-
Board of Elections	12	34	-	-
DHHS	353	1,898	-	-
Disproportionate Share	-	-	-	-
ABC Board	381	2,811	128	796
Treasurer Investment	17,870	153,374	-	-
Fees & Penalties	196	1,523	168	1,331
Highway Trust Transfer	-	86,272	-	-
CI Appropriation	-	-	-	-
Judicial	15,702	112,606	-	3
Sales & Use	1,372	8,774	-	-
Intra State Transfer	135	1,877	-	-
Highway Transfer	4,548	13,643	-	-
Probation Supervision Fees	1,135	9,047	-	-
DWI Restoration Fees	57	473	-	-
DWI Service Fees	593	4,801	-	-
Sales Tax Refund	510	1,902	-	-
Miscellaneous	(502)	126	72	72
Parole Supervision Fees	47	354	-	-
Butner Fire & Police	6	20	-	-
Banking & Investment Fees	588	3,055	-	-
<b>Total - Nontax Codes</b>	<b>\$ 67,397</b>	<b>\$ 454,138</b>	<b>\$ 381</b>	<b>\$ 2,368</b>
<b>Total Reverting</b>	<b>\$ 4,241,869</b>	<b>\$ 23,769,596</b>	<b>\$ 3,292,246</b>	<b>\$ 23,172,959</b>
<b>Beginning Unreserved Cash</b>	<b>\$ 1,221,212</b>			
<b>Year-To-Date Receipts</b>	<b>23,769,596</b>			
<b>Year-To-Date Disbursements</b>	<b>23,172,959</b>			
<b>Ending Unreserved Cash</b>	<b>\$ 1,817,849</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JANUARY 31, 2008 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
<b>Total Agriculture</b>	<b>\$ 44</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 44</b>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 42	\$ -	\$ 1	\$ -	\$ 43	\$ -
State Treasurer-Retirement	1,132	4,031	160,314	2,523	158,687	2,758
<b>Total - Debt Service</b>	<b>\$ 1,174</b>	<b>\$ 4,031</b>	<b>\$ 160,315</b>	<b>\$ 2,523</b>	<b>\$ 158,730</b>	<b>\$ 2,758</b>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 4,788	\$ 1,203	\$ 4,350	\$ 502	\$ 3,008	\$ 6,130
Public Instruction-IT Projects	-	2,936	31,079	12	12	31,067
Public Instruction-Trust	38,973	174	3,901	639	5,624	37,250
Public Instruction-Local Payroll	90	3,347	23,563	3,318	23,406	247
Community Colleges-Special Revenue	16,177	1,724	4,553	1,903	4,343	16,387
Community Colleges-IT Projects	-	27,279	27,279	-	-	27,279
Community Colleges-Trust	9,664	44	14,513	1,184	7,659	16,518
<b>Total - Education</b>	<b>\$ 69,693</b>	<b>\$ 36,706</b>	<b>\$ 109,237</b>	<b>\$ 7,558</b>	<b>\$ 44,052</b>	<b>\$ 134,879</b>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 1,937	\$ 88	\$ 589	\$ 272	\$ 398	\$ 2,128
Commerce-Special Revenue	8,250	-	1,000	3,500	7,083	2,167
Commerce-IT Projects	-	-	3,781	-	412	3,369
Commerce-Trust	144	7	63	4	48	160
Commerce-CDBG	12,190	85	1,084	-	-	13,274
<b>Total - Economic Development</b>	<b>\$ 22,521</b>	<b>\$ 180</b>	<b>\$ 6,516</b>	<b>\$ 3,776</b>	<b>\$ 7,941</b>	<b>\$ 21,097</b>
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 2,876	\$ 0	\$ 2,498	\$ 185	\$ 2,819	\$ 2,556
Environ. and Nat. Resources-Special	946	532	3,897	11	400	4,443
<b>Total - Environment and Natural Resources</b>	<b>\$ 3,822</b>	<b>\$ 533</b>	<b>\$ 6,395</b>	<b>\$ 196</b>	<b>\$ 3,219</b>	<b>\$ 6,999</b>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING JANUARY 31, 2008 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 1,315	\$ -	\$ -	\$ -	\$ -	\$ 1,315
Governor's Office-Disaster Relief	-	500	7,447	500	7,447	-
Payroll Imprest Fund	-	577,866	3,965,791	575,904	3,963,829	1,962
State Auditor	179	-	-	(12)	160	19
State Treasurer-IT Projects	-	-	573	127	319	255
State Treasurer-Blount St. Properties Administration	-	15	3,291	-	-	3,291
	235	-	-	4	12	222
State Controller	58,331	296	36,916	2,926	30,861	64,386
Revenue-Project Collect	37,564	1,396	9,553	3,751	7,108	40,009
Revenue-Tax Distribution	-	247,070	1,785,824	247,070	1,785,824	-
Revenue-Tax Transfer Fees	389	65	398	36	289	497
Revenue-IT Project	-	-	5,000	62	62	4,938
Cultural Resources	83	32	62	4	35	110
Board of Elections	29,755	114	993	452	6,084	24,664
<b>Total - General Government</b>	<b>\$ 127,850</b>	<b>\$ 827,354</b>	<b>\$ 5,815,849</b>	<b>\$ 830,824</b>	<b>\$ 5,802,031</b>	<b>\$ 141,668</b>
<b>Health and Human Services</b>						
Health Services	\$ 896	\$ -	\$ -	\$ -	\$ 543	\$ 353
Social Services	10,685	117	9,698	38	792	19,592
Medical Assistance	57,276	7,864	81,416	12,535	76,248	62,444
Facility Services	4,724	329	3,156	-	-	7,880
Major Medical	4,657	21,813	135,562	17,202	134,360	5,859
Administration	7,922	4	1,787	93	1,477	8,232
Aging	16	-	40	-	40	16
Health Services-WIC	-	17,285	118,076	17,285	118,076	-
Blind Services	6	4	29	4	29	5
<b>Total - Health and Human Services</b>	<b>\$ 86,182</b>	<b>\$ 47,416</b>	<b>\$ 349,764</b>	<b>\$ 47,158</b>	<b>\$ 331,564</b>	<b>\$ 104,382</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	-	-	495	9	25	470
Juvenile Justice	7,164	59	9,558	629	4,291	12,431
Crime Control and Public Safety	10,753	790	14,826	558	16,633	8,945
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 17,931</b>	<b>\$ 850</b>	<b>\$ 24,879</b>	<b>\$ 1,196</b>	<b>\$ 20,948</b>	<b>\$ 21,862</b>
<b>Total Nonreverting</b>	<b>\$ 329,218</b>	<b>\$ 917,070</b>	<b>\$ 6,472,956</b>	<b>\$ 893,231</b>	<b>\$ 6,368,484</b>	<b>\$ 433,690</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Article 5)** – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (68%), the state Scrap Tire Disposal Account (27%), and the state Solid Waste Management Trust Fund (5%).

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).