



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report





State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

March 20, 2019

Enclosed is the *General Fund Monthly Financial Report* for the period ended February 28, 2019 of the 2019 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

FEBRUARY 28, 2019

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 5,738.2	Sales and Use Taxes Payable	\$ 594.7
		Beverage Taxes Payable	28.9
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 623.6</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 1,254.3
		Project Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Hurricane Florence Disaster Recovery Reserve	530.0
		Emergency Response & Disaster Relief Fd	67.3
		Carryforward Reserve	48.8
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	434.3
		Non-Reverting Departmental Funds	1,428.8
		Total Reserved	<u>\$ 3,961.5</u>
		Unreserved :	
		Fund Balance - July 1, 2018	\$ 995.3
		Transfer to Reserves	(356.5)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	514.3
		Total Unreserved	<u>\$ 1,153.1</u>
		Total Fund Balance	<u>\$ 5,114.6</u>
Total Assets	<u>\$ 5,738.2</u>	Total Liabilities and Fund Balance	<u>\$ 5,738.2</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2019 AND FEBRUARY 28, 2018

Expressed in Millions

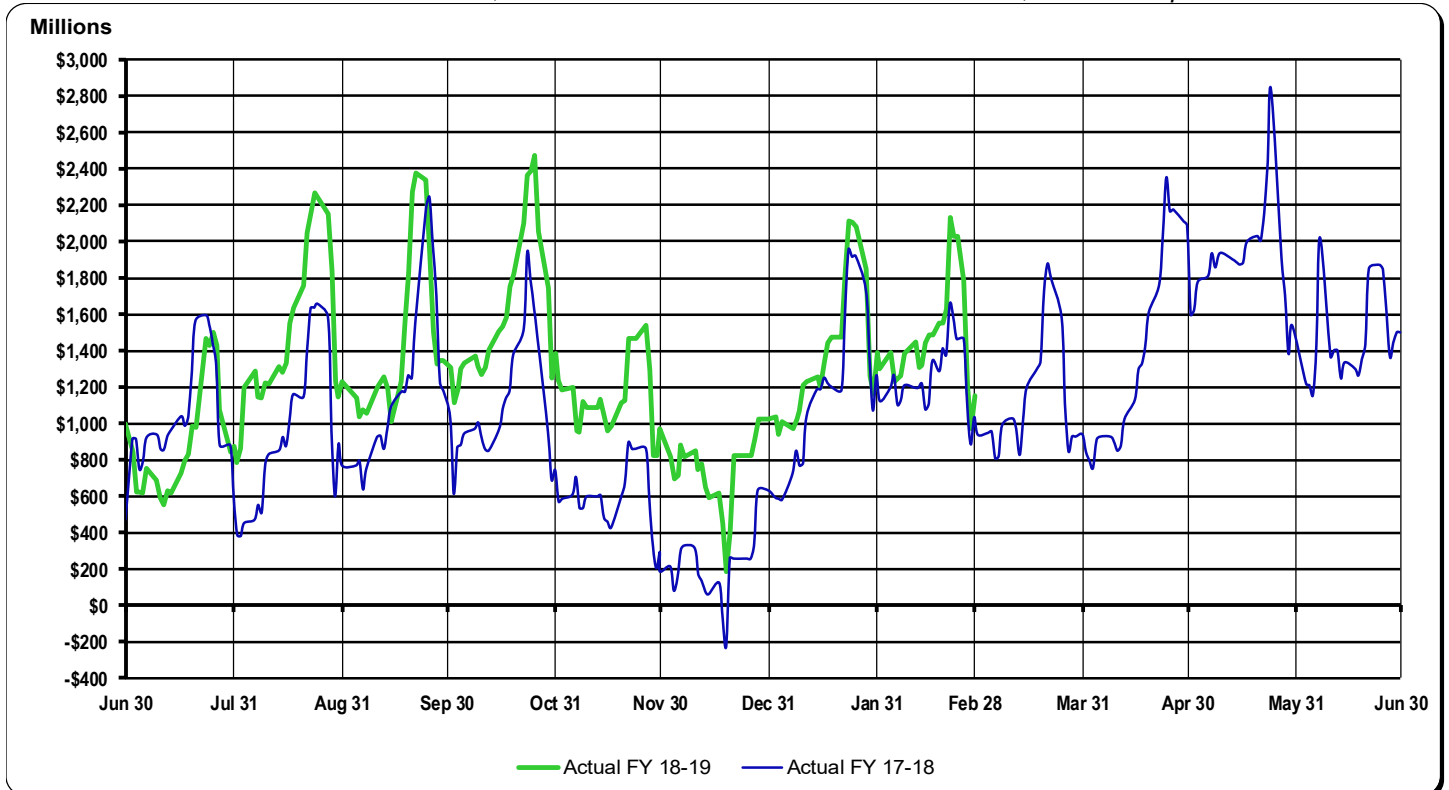
Fund Balance:	2018-19	2017-18	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 1,254.3	\$ 1,838.2	\$ (583.9)	(31.8)%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	48.8	85.8	(37.0)	(43.1)%
Emergency Response & Disaster Relief Fd	67.3	62.0	5.3	8.5%
Medicaid Transformation Fund.....	434.3	300.0	134.3	44.8%
Medicaid Contingency.....	186.4	186.4	—	—
Project Reserve.....	—	—	—	—
Hurricane Florence Disaster Recovery Reserve.....	530.0	—	530.0	—
Non-reverting Departmental Funds.....	<u>1,428.8</u>	<u>1,365.5</u>	<u>63.3</u>	<u>4.6%</u>
Total Reserved.....	\$ 3,961.5	\$ 3,849.5	\$ 112.0	2.9%
Unreserved:				
Fund Balance - July 1.....	\$ 995.3	\$ 471.5	\$ 523.8	111.1%
Transfer to Reserves.....	(356.5)	(75.0)	(281.5)	375.3%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures.....	<u>514.3</u>	<u>640.7</u>	<u>(126.4)</u>	<u>(19.7)%</u>
Total Unreserved.....	\$ 1,153.1	\$ 1,037.2	\$ 115.9	11.2%
Total Fund Balance.....	\$ 5,114.6	\$ 4,886.7	\$ 227.9	4.7%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2019 AND FISCAL YEAR ENDED JUNE 30, 2018

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

**GENERAL FUND REVERTING
SCHEDULE OF OPERATIONS**

FOR THE MONTH OF FEBRUARY 2019 AND 2018, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	February		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	Year-To-Date	
							FY 2019	FY 2018
Beg. Unreserved Fund Balance	\$ 1,391.9	\$ 1,267.5	\$ 995.3	\$ 471.5	\$ 995.3	\$ 471.5		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,391.9</u>	<u>\$ 1,267.5</u>	<u>\$ 995.3</u>	<u>\$ 471.5</u>	<u>\$ 995.3</u>	<u>\$ 471.5</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 911.2	\$ 915.6	\$ 8,058.9	\$ 8,056.7	\$ 12,704.7	\$ 12,341.4	63.4%	65.3%
Corporate Income	(2.3)	1.9	248.9	238.1	709.6	732.3	35.1%	32.5%
Sales and Use	605.2	563.3	5,252.3	5,004.2	7,624.9	7,334.5	68.9%	68.2%
Franchise	28.2	18.4	371.0	355.2	684.1	605.8	54.2%	58.6%
Insurance	1.0	4.8	189.9	179.2	542.6	490.4	35.0%	36.5%
Beverage	31.1	28.9	263.0	245.5	373.7	368.5	70.4%	66.6%
Estate	—	0.2	0.2	10.5	—	—	—	—
Privilege License	0.4	0.9	23.4	21.4	29.8	26.3	78.5%	81.4%
Tobacco Products	20.8	20.2	174.9	173.6	258.2	257.1	67.7%	67.5%
Real Estate Conveyance Excise	5.3	5.6	53.8	48.6	74.8	68.3	71.9%	71.2%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	0.9	1.7	7.1	6.3	2.5	2.4	284.0%	262.5%
White Goods Disposal	0.4	0.4	2.3	3.7	2.6	2.2	88.5%	168.2%
Scrap Tire Disposal	1.4	1.2	6.4	6.1	5.9	5.8	108.5%	105.2%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	0.1	3.6	4.3	31.0	4.2	50.2	102.4%	61.8%
Other	(0.2)	0.1	0.2	3.4	0.3	1.6	66.7%	212.5%
Total Tax Revenue	<u>\$ 1,603.5</u>	<u>\$ 1,566.8</u>	<u>\$ 14,656.6</u>	<u>\$ 14,383.5</u>	<u>\$ 23,017.9</u>	<u>\$ 22,286.8</u>	<u>63.7%</u>	<u>64.5%</u>
Non-Tax Revenue:								
Treasurer's Investments	\$ 13.0	\$ 8.3	\$ 94.1	\$ 55.8	\$ 99.4	\$ 60.1	94.7%	92.8%
Judicial Fees	18.9	19.7	147.1	153.6	232.7	240.9	63.2%	63.8%
Insurance	18.0	15.7	35.7	35.6	82.7	75.5	43.2%	47.2%
Disproportionate Share	—	—	142.7	119.5	163.3	164.7	87.4%	72.6%
Master Settlement Agreement	—	—	—	—	139.4	119.7	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	13.5	13.3	101.3	109.3	194.7	185.8	52.0%	58.8%
Total Non-Tax Revenue	<u>\$ 63.4</u>	<u>\$ 57.0</u>	<u>\$ 520.9</u>	<u>\$ 473.8</u>	<u>\$ 912.2</u>	<u>\$ 846.7</u>	<u>57.1%</u>	<u>56.0%</u>
Total Tax and Non-Tax Revenue	<u>\$ 1,666.9</u>	<u>\$ 1,623.8</u>	<u>\$ 15,177.5</u>	<u>\$ 14,857.3</u>	<u>\$ 23,930.1</u>	<u>\$ 23,133.5</u>	<u>63.4%</u>	<u>64.2%</u>
Total Availability	<u>\$ 3,058.8</u>	<u>\$ 2,891.3</u>	<u>\$ 16,172.8</u>	<u>\$ 15,328.8</u>	<u>\$ 24,925.4</u>	<u>\$ 23,605.0</u>	<u>64.9%</u>	<u>64.9%</u>
Appropriation Expenditures:								
Current Operations	\$ 1,905.7	\$ 1,844.4	\$ 14,561.5	\$ 14,022.8	\$ 23,203.6	\$ 22,252.0	62.8%	63.0%
Capital Improvements:								
Funded by General Fund	—	—	2.2	49.7	2.2	49.7	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	—	9.7	99.5	144.1	717.5	728.8	13.9%	19.8%
Total Appropriation Expenditures	<u>\$ 1,905.7</u>	<u>\$ 1,854.1</u>	<u>\$ 14,663.2</u>	<u>\$ 14,216.6</u>	<u>\$ 23,923.3</u>	<u>\$ 23,030.5</u>	<u>61.3%</u>	<u>61.7%</u>
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 1,153.1</u>	<u>\$ 1,037.2</u>	<u>\$ 1,509.6</u>	<u>\$ 1,112.2</u>	<u>\$ 1,002.1</u>	<u>\$ 574.5</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(135.0)	(75.0)	(135.0)	(75.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	(221.5)	—	(221.5)	—		
Project Reserve	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 1,153.1</u>	<u>\$ 1,037.2</u>	<u>\$ 1,153.1</u>	<u>\$ 1,037.2</u>	<u>\$ 645.6</u>	<u>\$ 499.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF FEBRUARY 2019 AND 2018, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	February				Year-To-Date Through February			
	FY 2019	FY 2018	Change	% Change	FY 2019	FY 2018	Change	% Change
Tax Revenues:								
Individual Income	\$ 911.2	\$ 915.6	\$ (4.4)	(0.5)%	\$ 8,058.9	\$ 8,056.7	\$ 2.2	—
Corporate Income	(2.3)	1.9	(4.2)	(221.1)%	248.9	238.1	10.8	4.5%
Sales and Use	605.2	563.3	41.9	7.4%	5,252.3	5,004.2	248.1	5.0%
Franchise	28.2	18.4	9.8	53.3%	371.0	355.2	15.8	4.4%
Insurance	1.0	4.8	(3.8)	(79.2)%	189.9	179.2	10.7	6.0%
Beverage	31.1	28.9	2.2	7.6%	263.0	245.5	17.5	7.1%
Estate	—	0.2	(0.2)	(100.0)%	0.2	10.5	(10.3)	(98.1)%
Privilege License	0.4	0.9	(0.5)	(55.6)%	23.4	21.4	2.0	9.3%
Tobacco Products	20.8	20.2	0.6	3.0%	174.9	173.6	1.3	0.7%
Real Estate Conveyance Excise	5.3	5.6	(0.3)	(5.4)%	53.8	48.6	5.2	10.7%
Gift	—	—	—	—	—	—	—	—
Solid Waste	0.9	1.7	(0.8)	(47.1)%	7.1	6.3	0.8	12.7%
White Goods Disposal	0.4	0.4	—	—	2.3	3.7	(1.4)	(37.8)%
Scrap Tire Disposal	1.4	1.2	0.2	16.7%	6.4	6.1	0.3	4.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	0.1	3.6	(3.5)	(97.2)%	4.3	31.0	(26.7)	(86.1)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.2)	0.1	(0.3)	(300.0)%	0.2	3.4	(3.2)	(94.1)%
Total Tax Revenue	\$ 1,603.5	\$ 1,566.8	\$ 36.7	2.3%	\$ 14,656.6	\$ 14,383.5	\$ 273.1	1.9%
Non-Tax Revenue:								
Treasurer's Investments	\$ 13.0	\$ 8.3	\$ 4.7	56.6%	\$ 94.1	\$ 55.8	\$ 38.3	68.6%
Judicial Fees	18.9	19.7	(0.8)	(4.1)%	147.1	153.6	(6.5)	(4.2)%
Insurance	18.0	15.7	2.3	14.6%	35.7	35.6	0.1	0.3%
Disproportionate Share	—	—	—	—	142.7	119.5	23.2	19.4%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	13.5	13.3	0.2	1.5%	101.3	109.3	(8.0)	(7.3)%
Total Non-Tax Revenue	\$ 63.4	\$ 57.0	\$ 6.4	11.2%	\$ 520.9	\$ 473.8	\$ 47.1	9.9%
Total Tax and Non-Tax Revenue	\$ 1,666.9	\$ 1,623.8	\$ 43.1	2.7%	\$ 15,177.5	\$ 14,857.3	\$ 320.2	2.2%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

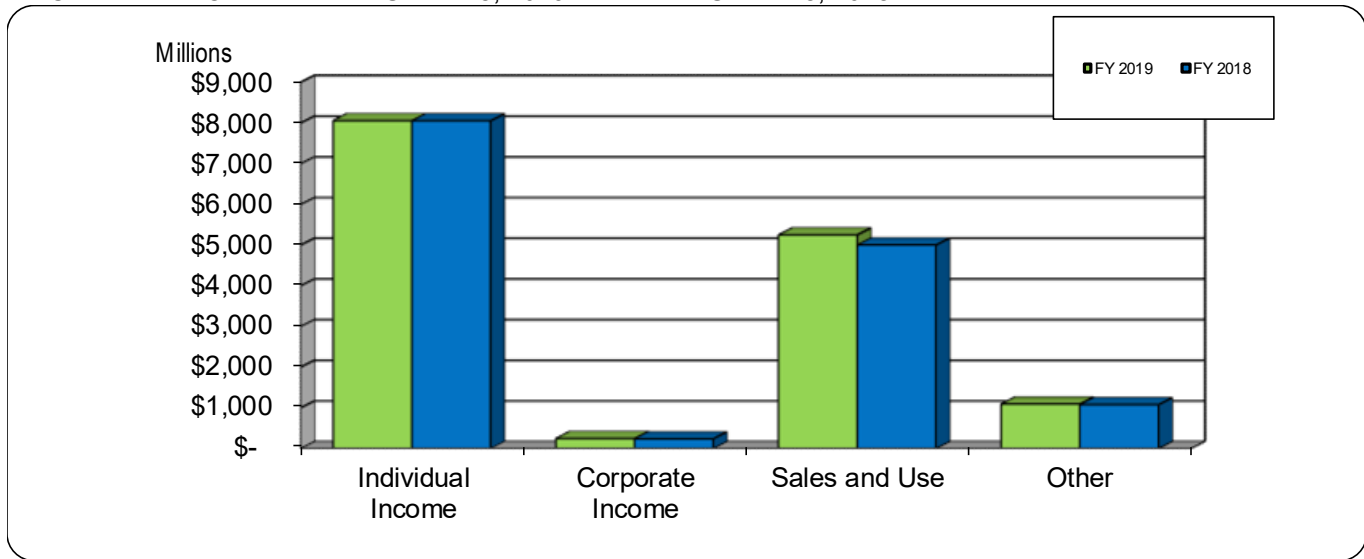
For fiscal year 2019, when compared to the prior year through February 28, actual net tax and non-tax revenues increased by \$320.2 million, or 2.2%. Tax revenues through February 2019 increased by \$273.1 million, or 1.9%, and non-tax revenues increased by \$47.1 million, or 9.9%.

The Fiscal Research Division estimates that General Fund revenue is \$42.2 million above the revenue target for the fiscal year. The revenue targets are monthly projections based on the May 2018 consensus forecast, 2018 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

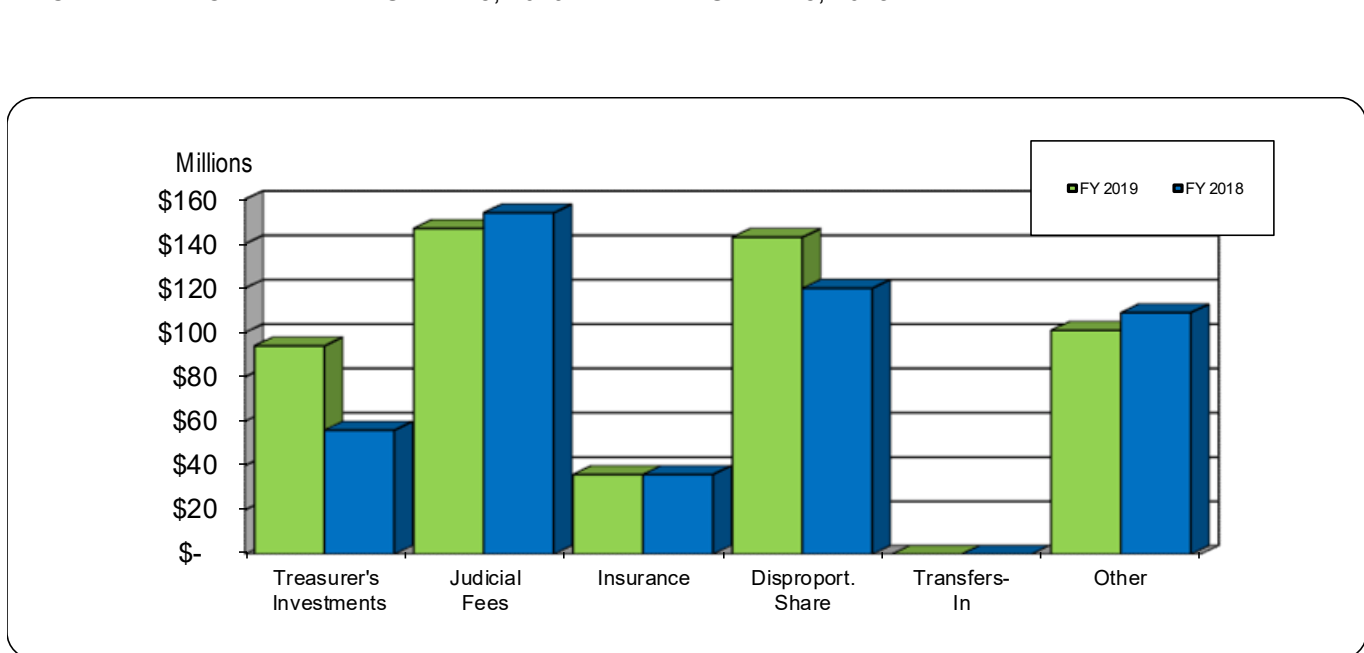
FISCAL YEAR-TO-DATE FEBRUARY 28, 2019 AND FEBRUARY 28, 2018



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2019 AND FEBRUARY 28, 2018



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2019 AND FEBRUARY 28, 2018
Expressed in Millions

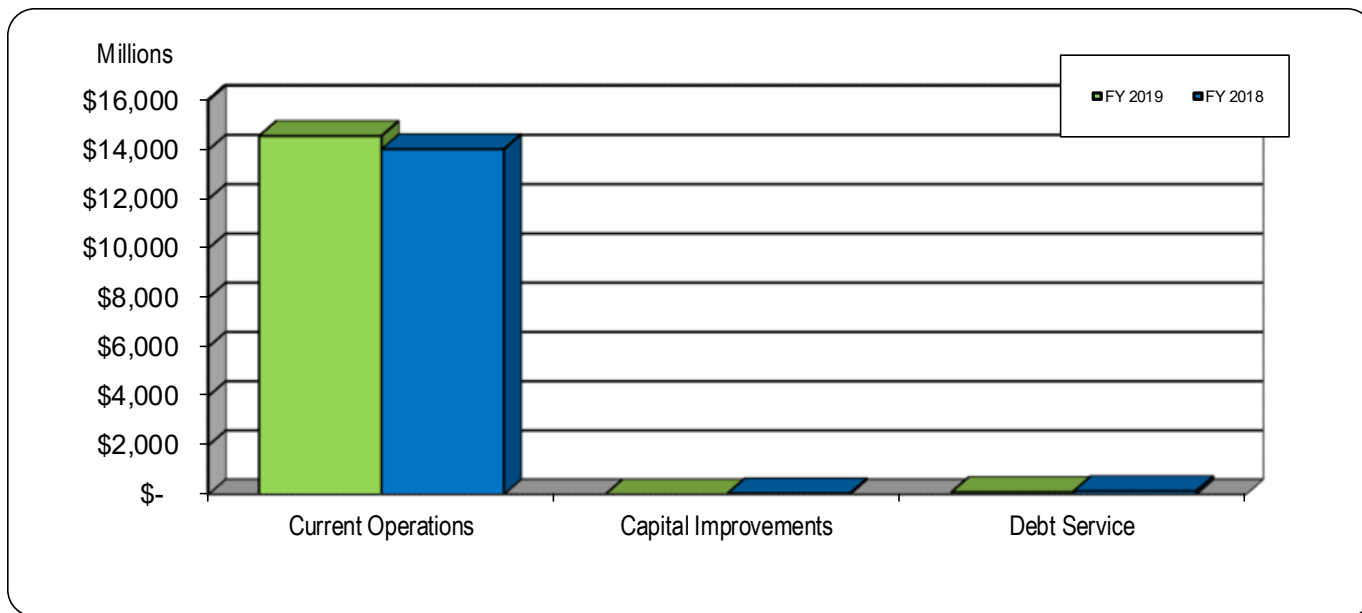
	FY 2019	FY 2018	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2019	FY 2018
Current Operations						
General Government	\$ 278.6	\$ 247.3	\$ 31.3	12.7%	1.9%	1.7%
Education	8,470.6	7,997.6	473.0	5.9%	57.8%	56.3%
Health and Human Services	3,472.0	3,454.2	17.8	0.5%	23.7%	24.3%
Economic Development	146.9	143.4	3.5	2.4%	1.0%	1.0%
Environment and Natural Resources	195.3	188.3	7.0	3.7%	1.3%	1.3%
Public Safety, Correction, and Regulation	1,894.2	1,834.3	59.9	3.3%	12.9%	12.9%
Agriculture	95.2	86.7	8.5	9.8%	0.6%	0.6%
Operating Reserves/Rounding	8.7	71.0	(62.3)	(87.7%)	0.1%	0.5%
<i>Total Current Operations</i>	<u>\$ 14,561.5</u>	<u>\$ 14,022.8</u>	<u>\$ 538.7</u>	3.8%	99.3%	98.6%
Capital Improvements						
Funded by General Fund	2.2	49.7	(47.5)	(95.6%)	—	0.3%
Debt Service	99.5	144.1	(44.6)	(31.0%)	0.7%	1.0%
Total Appropriation Expenditures	<u>\$ 14,663.2</u>	<u>\$ 14,216.6</u>	<u>\$ 446.6</u>	3.1%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2019 AND FEBRUARY 28, 2018



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2019 were more than actual appropriation expenditures through February 2018 by \$446.6 million, or 3.1%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2019 were more than appropriation expenditures through February 2018 by \$538.7 million, or 3.8%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2019 AND 2018, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Budget		Percent of Budget Expended	
February		Year-To-Date		Year-To-Date		Year-To-Date	
FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 5.7	\$ 4.9	\$ 41.5	\$ 40.6	\$ 67.4	\$ 66.2	61.6%	61.3%
Governor's Office	0.5	0.5	3.3	3.7	5.1	5.4	64.7%	68.5%
Governor-Special Projects	—	—	—	—	—	—	—	—
Military and Veterans Affairs	0.8	0.4	5.3	4.1	9.2	11.5	57.6%	35.7%
Office of State Budget	0.6	0.9	5.1	5.2	8.3	8.2	61.4%	63.4%
Housing Finance Agency	—	—	23.0	11.0	30.7	14.6	74.9%	75.3%
Lieutenant Governor	0.1	0.1	0.6	0.6	0.9	0.9	66.7%	66.7%
Secretary of State	1.2	1.1	8.9	8.6	13.4	13.2	66.4%	65.2%
State Auditor	1.4	0.7	8.0	7.1	14.0	13.8	57.1%	51.4%
State Treasurer	0.3	0.2	2.4	2.3	4.9	4.8	49.0%	47.9%
Retirement and Employee Benefits Administration	0.3	0.2	21.8	20.5	30.6	27.9	71.2%	73.5%
Office of the State Controller	4.0	6.8	36.2	39.0	63.4	64.0	57.1%	60.9%
Office of the State Controller	1.7	1.7	12.7	12.9	23.6	20.9	53.8%	61.7%
Information Technology	1.4	6.9	42.6	27.1	62.6	52.5	68.1%	51.6%
Revenue	8.8	7.4	58.7	57.0	87.0	84.7	67.5%	67.3%
Board of Elections	0.5	0.3	4.6	3.8	11.6	6.7	39.7%	56.7%
Office of Administrative Hearings	0.5	0.6	3.9	3.8	6.2	6.0	62.9%	63.3%
	<u>\$ 27.8</u>	<u>\$ 32.7</u>	<u>\$ 278.6</u>	<u>\$ 247.3</u>	<u>\$ 438.9</u>	<u>\$ 401.3</u>	<u>63.5%</u>	<u>61.6%</u>
Reserves - General Assembly	—	—	11.8	17.8	11.8	17.8	100.0%	100.0%
Reserves - Contingency & Emergency	—	0.2	(0.8)	(1.0)	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	0.4	—	2.9	0.6	13.8%	—
Reserves - Minimum Market Adj	—	—	—	—	2.5	2.7	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	—	—	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	—	—	—
Reserves - State Emergency Resp & Disaster	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	—	—	—	—
Reserves - IT Fund	—	—	—	—	—	—	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	—	2.0	—	2.0	—	100.0%
Reserves - Review of Compensation Plan	—	—	—	—	2.9	11.9	—	—
Reserves - One North Carolina Fund	—	—	—	—	—	—	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	—	52.3	—	52.3	—	100.0%
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	16.8	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	—	—	—	—
Reserves - Enterprise Resource Planning	—	—	(2.3)	—	37.0	3.0	(6.2%)	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ —</u>	<u>\$ 0.2</u>	<u>\$ 9.1</u>	<u>\$ 71.1</u>	<u>\$ 73.9</u>	<u>\$ 90.3</u>	<u>12.3%</u>	<u>78.7%</u>
Total - General Government	<u>\$ 27.8</u>	<u>\$ 32.9</u>	<u>\$ 287.7</u>	<u>\$ 318.4</u>	<u>\$ 512.8</u>	<u>\$ 491.6</u>	<u>56.1%</u>	<u>64.8%</u>

**GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2019 AND 2018, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Education								
Public Instruction	\$ 817.1	\$ 749.4	\$ 6,322.6	\$ 6,001.9	\$ 9,545.3	\$ 9,046.5	66.2%	66.3%
Community Colleges	59.5	53.2	667.3	632.9	1,185.8	1,125.1	56.3%	56.3%
	<u>\$ 876.6</u>	<u>\$ 802.6</u>	<u>\$ 6,989.9</u>	<u>\$ 6,634.8</u>	<u>\$ 10,731.1</u>	<u>\$ 10,171.6</u>	65.1%	65.2%
University System								
University of North Carolina - General Admin	\$ 3.2	\$ 3.1	\$ 27.8	\$ 26.0	\$ 52.7	\$ 45.7	52.8%	56.9%
UNC - GA Institutional Programs and Facilities	—	1.0	1.0	1.0	31.2	17.3	3.2%	5.8%
UNC - GA Related Educational Programs	(1.6)	0.4	25.4	29.8	110.9	110.0	22.9%	27.1%
UNC- GA Aid to Private Institutions	2.0	19.7	158.8	145.5	171.3	155.2	92.7%	93.8%
UNC - Chapel Hill Academic Affairs	38.0	38.1	118.6	141.6	280.8	269.9	42.2%	52.5%
UNC - Chapel Hill Health Affairs	21.6	20.7	98.9	103.3	207.0	199.7	47.8%	51.7%
UNC - Chapel Hill Area Health Affairs	3.5	3.8	27.1	27.3	54.6	48.9	49.6%	55.8%
NCSU - Academic Affairs	32.9	44.0	172.2	160.8	425.8	416.8	40.4%	38.6%
NCSU - Agricultural Research	4.5	5.0	29.5	36.6	54.9	58.6	53.7%	62.5%
NCSU - Agricultural Extension Service	3.4	3.1	25.9	24.5	40.7	39.9	63.6%	61.4%
University of North Carolina at Greensboro	20.6	20.0	81.4	70.3	179.0	170.3	45.5%	41.3%
University of North Carolina at Charlotte	25.1	(10.3)	116.5	98.9	257.5	251.1	45.2%	39.4%
University of North Carolina at Asheville	3.5	11.5	22.7	22.5	40.7	40.1	55.8%	56.1%
University of North Carolina at Wilmington	10.6	13.1	69.5	67.4	146.5	136.8	47.4%	49.3%
University of North Carolina at Pembroke	21.8	29.9	44.8	29.5	77.8	55.6	57.6%	53.1%
East Carolina University	29.4	25.8	89.5	72.5	229.5	228.9	39.0%	31.7%
ECU - Health Affairs	6.0	5.9	39.4	38.3	78.5	76.0	50.2%	50.4%
North Carolina A&T University	23.7	30.3	32.7	33.2	93.3	92.3	35.0%	36.0%
Western Carolina University	11.4	10.1	67.6	35.3	132.4	98.3	51.1%	35.9%
Appalachian State University	(4.5)	(2.3)	70.6	58.2	148.3	140.5	47.6%	41.4%
Winston-Salem State University	(6.4)	(10.7)	31.7	20.8	63.0	64.0	50.3%	32.5%
Elizabeth City State University	2.1	2.3	21.6	18.0	37.5	33.0	57.6%	54.5%
Fayetteville State University	5.5	6.3	33.9	34.1	54.5	52.8	62.2%	64.6%
North Carolina Central University	12.9	10.3	43.8	36.1	85.2	84.3	51.4%	42.8%
University of North Carolina Sch of the Arts	3.2	6.9	14.9	17.5	33.4	31.9	44.6%	54.9%
North Carolina Sch of Science & Mathematics	1.9	1.7	14.9	13.8	23.1	21.7	64.5%	63.6%
Total University System	<u>\$ 274.3</u>	<u>\$ 289.7</u>	<u>\$ 1,480.7</u>	<u>\$ 1,362.8</u>	<u>\$ 3,110.1</u>	<u>\$ 2,939.6</u>	47.6%	46.4%
Total - Education	<u>\$ 1,150.9</u>	<u>\$ 1,092.3</u>	<u>\$ 8,470.6</u>	<u>\$ 7,997.6</u>	<u>\$ 13,841.2</u>	<u>\$ 13,111.2</u>	61.2%	61.0%
Health and Human Services								
HHS - Administration and Support	\$ 21.2	\$ 9.1	\$ 101.6	\$ 82.2	\$ 134.1	\$ 120.9	75.8%	68.0%
Aging	3.3	4.0	29.1	28.3	47.1	46.9	61.8%	60.3%
Child Development	12.2	23.9	152.6	160.4	228.4	268.1	66.8%	59.8%
Health Services	11.9	17.0	102.0	95.1	156.6	157.2	65.1%	60.5%
Social Services	3.1	15.8	122.2	119.7	204.8	200.7	59.7%	59.6%
Medical Assistance	323.7	311.8	2,480.8	2,474.7	3,829.4	3,699.1	64.8%	66.9%
Children's Health Insurance	—	—	—	(0.1)	0.4	0.5	—	(20.0%)
Health Benefits	0.1	(0.3)	(5.2)	(2.9)	—	9.7	—	(29.9%)
Services for the Blind and Deaf/HH	0.5	0.8	4.9	5.0	8.6	8.4	57.0%	59.5%
Mental Health/DD/SAS	64.4	66.2	452.3	458.7	688.3	683.3	65.7%	67.1%
Health Services Regulations	1.9	2.9	7.5	8.4	19.3	18.7	38.9%	44.9%
Vocational Rehabilitation	2.5	3.9	24.2	24.7	39.4	38.8	61.4%	63.7%
Total - Health and Human Services	<u>\$ 444.8</u>	<u>\$ 455.1</u>	<u>\$ 3,472.0</u>	<u>\$ 3,454.2</u>	<u>\$ 5,356.4</u>	<u>\$ 5,252.3</u>	64.8%	65.8%

**GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2019 AND 2018, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Economic Development								
Commerce	\$ 0.9	\$ 1.2	\$ (0.2)	\$ 5.3	\$ 11.1	\$ 11.3	(1.8%)	46.9%
Commerce - State Aid to Nonstate Entities	1.6	1.7	13.1	13.6	19.7	20.3	66.5%	67.0%
Commerce - Economic Development	0.2	0.2	134.0	124.5	143.2	144.3	93.6%	86.3%
Total - Economic Development	\$ 2.7	\$ 3.1	\$ 146.9	\$ 143.4	\$ 174.0	\$ 175.9	84.4%	81.5%
Environment & Natural Resources								
Environmental Quality	\$ 6.3	\$ 7.3	\$ 64.9	\$ 55.3	\$ 95.8	\$ 78.2	67.7%	70.7%
Wildlife Resources	0.7	2.6	6.4	7.5	11.3	11.2	56.6%	67.0%
Natural and Cultural Resources	15.3	14.3	123.6	125.2	193.2	186.0	64.0%	67.3%
Roanoke Island Commission	—	—	0.4	0.3	0.6	0.6	66.7%	50.0%
Total - Environment & Natural Resources	\$ 22.3	\$ 24.2	\$ 195.3	\$ 188.3	\$ 300.9	\$ 276.0	64.9%	68.2%
Public Safety, Correction, & Regulation								
Judicial	\$ 57.7	\$ 53.4	\$ 446.9	\$ 430.5	\$ 683.8	\$ 655.5	65.4%	65.7%
Justice	4.6	4.8	32.7	34.0	47.9	49.1	68.3%	69.2%
Labor	1.6	0.4	10.9	9.9	18.2	17.6	59.9%	56.3%
Insurance	3.5	3.4	27.8	24.6	40.9	39.7	68.0%	62.0%
Insurance-GF	0.9	(2.1)	0.7	1.5	8.6	9.3	8.1%	16.1%
Public Safety	179.9	164.2	1,375.2	1,333.8	2,076.6	2,020.2	66.2%	66.0%
Total - Public Safety, Correction, & Regulation	\$ 248.2	\$ 224.1	\$ 1,894.2	\$ 1,834.3	\$ 2,876.0	\$ 2,791.4	65.9%	65.7%
Agriculture								
Agriculture and Consumer Services	\$ 9.4	\$ 12.9	\$ 95.2	\$ 86.7	\$ 142.7	\$ 153.8	66.7%	56.4%
Rounding [*]	\$ (0.4)	\$ (0.2)	\$ (0.4)	\$ (0.1)	\$ (0.4)	\$ (0.2)	N/A	N/A
Total Current Operations	\$ 1,905.7	\$ 1,844.4	\$ 14,561.5	\$ 14,022.8	\$ 23,203.6	\$ 22,252.0	62.8%	63.0%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 2.2	\$ 49.7	\$ 2.2	\$ 49.7	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 2.2	\$ 49.7	\$ 2.2	\$ 49.7	100.0%	100.0%
Debt Service								
Debt Service - Principal and Interest	—	9.7	135.9	142.5	715.9	727.2	19.0%	19.6%
Debt Service - Federal	—	—	(36.4)	1.6	1.6	1.6	(2275.0%)	100.0%
Total - Debt Service	\$ —	\$ 9.7	\$ 99.5	\$ 144.1	\$ 717.5	\$ 728.8	13.9%	19.8%
Total Appropriation Expenditures	\$ 1,905.7	\$ 1,854.1	\$ 14,663.2	\$ 14,216.6	\$ 23,923.3	\$ 23,030.5	61.3%	61.7%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2019 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 74,863	\$ 198,047	\$ 84,088	\$ 293,256
Total - Agriculture	\$ 74,863	\$ 198,047	\$ 84,088	\$ 293,256
Debt Service				
State Treasurer	\$ -	\$ 17,931	\$ -	\$ 153,841
State Treasurer-Federal	-	38,000	-	1,616
Total Debt Service	\$ -	\$ 55,931	\$ -	\$ 155,457
Education				
Public Instruction	\$ 247,153	\$ 1,449,439	\$ 1,063,730	\$ 7,772,069
Community Colleges	79,273	478,599	138,792	1,145,902
UNC Systems	312,128	2,552,791	496,368	4,033,241
Total - Education	\$ 638,554	\$ 4,480,829	\$ 1,698,890	\$ 12,951,212
Economic Development				
Commerce	\$ 4,493	\$ 49,923	\$ 5,440	\$ 49,721
Commerce-State Aid	-	-	1,592	13,062
Commerce-Economic Dev	-	5,265	125	139,221
Total - Economic Development	\$ 4,493	\$ 55,188	\$ 7,157	\$ 202,004
Environment & Natural Resources				
Environmental Quality	\$ 4,270	\$ 66,455	\$ 10,508	\$ 131,380
Wildlife Resources	7,153	52,931	7,944	59,376
Natural and Cultural Resources	2,508	30,160	17,764	153,752
Roanoke Island	-	-	-	435
Total - Environ. & Natural Resources	\$ 13,931	\$ 149,546	\$ 36,216	\$ 344,943
General Government				
General Assembly	\$ 74	\$ 443	\$ 5,742	\$ 41,909
Governor	53	621	500	3,900
Governor-Special Projects	-	-	-	-
Budget, Planning & Management	-	41	579	5,101
Military and Veterans Affairs	4,485	42,494	5,281	47,832
Housing Finance Authority	-	-	-	22,995
Governor	10	710	-	12,515
Lt. Governor	-	6	56	557
Secretary of State	48	289	1,262	9,176
State Auditor	55	4,122	1,457	12,103
State Treasurer-Administration	3,029	23,984	3,298	26,357
State Treasurer-Retirement	-	-	300	21,831
Administration	814	13,404	4,866	49,639
State Controller	45	1,187	1,751	13,869
Information Technology	1,225	5,884	2,629	48,445
Revenue	11,866	38,696	12,545	97,370
Board of Elections	13	920	557	5,537
Administrative Hearings	113	904	641	4,805
Reserve-Contingency/Emergency	-	845	-	5
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	447
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-Golden LEAF	5,000	40,000	5,000	40,000
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2019 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - ERP	-	2,872	-	607
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 26,830	\$ 177,422	\$ 46,464	\$ 465,000
Health and Human Services				
HHS-Administration	\$ 11,991	\$ 58,786	\$ 33,177	\$ 160,410
Aging	5,027	37,322	8,503	66,434
Child Development	47,586	335,348	59,840	487,996
Health Services	43,990	361,660	56,006	463,643
Social Services	113,725	714,993	115,946	837,206
Medical Assistance	700,298	7,315,924	1,023,980	9,796,676
NC Health Choice	19,463	152,067	19,434	152,035
Health Benefits	-	16,242	209	11,027
Blind Services	2,990	20,820	3,766	25,710
Mental Health	57,376	594,936	121,953	1,047,230
Facility Services	3,011	34,806	4,899	42,330
Vocational Rehabilitation Services	9,039	65,667	11,552	89,901
Total - Health and Human Services	\$ 1,014,496	\$ 9,708,571	\$ 1,459,265	\$ 13,180,598
Public Safety, Correction, and Regulation				
Judicial	\$ 320	\$ 2,167	\$ 47,443	\$ 365,334
Judicial-Indigent Defense	598	4,688	12,142	88,396
Justice	2,222	25,021	6,848	57,695
Labor	1,443	11,671	3,006	22,526
Insurance	809	8,012	4,079	35,807
Insurance	843	12,652	1,768	13,357
Public Safety	21,801	188,294	201,383	1,563,479
Total - Public Safety, Correction and Regulation	\$ 28,036	\$ 252,505	\$ 276,669	\$ 2,146,594
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 2,168
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 2,168
Tax Codes				
Estate	\$ -	\$ 215	\$ -	\$ -
License Schedule B	1,063	24,002	49	624
Tobacco	23,737	199,037	2,899	24,128
Franchise	29,630	384,844	1,309	13,853
Individual Income	1,030,631	8,474,890	33,575	416,002
Sales & Use	959,248	8,514,157	677,595	3,261,866
Beverage	31,271	293,038	131	30,079
Gift	-	6	1	1
Freight Car	-	11	-	3
Insurance	3,369	193,429	2,300	3,496
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	14,850	401,674	16,838	152,771
Real Estate	5,309	53,855	3	14
White Goods	424	4,217	51	1,960
Scrap Tire	1,407	13,815	36	7,429
Manufacturing	139	5,365	35	1,060
Solid Waste	1,367	16,828	14	9,756
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	288	-	-
Total - Tax Codes	\$ 2,102,445	\$ 18,579,671	\$ 734,836	\$ 3,923,042

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2019 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Nontax Codes				
Insurance-Nontax	\$ -	\$ 7,755	\$ -	\$ -
Secretary of State-Nontax	8,092	68,866	47	574
License & Fees-Nontax	18,240	32,710	236	4,775
Gas & Oil Inspection	236	966	-	-
Deed Mortgage Registration Fee	488	4,485	390	3,588
Board of Elections	3	127	4	76
DHHS	145	1,986	-	-
Disproportionate Share	-	142,679	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	148	148	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	13,002	94,103	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	457	2,933	372	2,479
DPS - ABC Board	1,815	4,749	90	1,142
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	18,838	147,191	-	120
Sales & Use	1,209	8,285	-	-
Intra State Transfer	-	4,837	-	2,440
Probation Supervision Fees	893	6,786	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	387	2,973	-	-
Sales Tax Refund	405	1,419	-	-
Miscellaneous	1	5	-	1
Parole Supervision Fees	89	755	-	-
Banking & Investment Fees	268	2,324	-	-
Total - Nontax Codes	\$ 64,716	\$ 536,082	\$ 1,139	\$ 15,195
Total Reverting	\$ 3,968,364	\$ 34,193,792	\$ 4,344,724	\$ 33,679,469
Beginning Unreserved Cash	\$ 995,332			
Year-To-Date Receipts	34,193,792			
Year-To-Date Disbursements	33,679,469			
Reservations:				
Savings Reserve	(221,543)			
Medicaid Transformation Fund	(135,000)			
Ending Unreserved Cash	\$ 1,153,112			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2019 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 67,227	\$ 70,315	\$ 163,760	\$ 75,432	\$ 121,784	\$ 109,203
Total Agriculture	<u>\$ 67,227</u>	<u>\$ 70,315</u>	<u>\$ 163,760</u>	<u>\$ 75,432</u>	<u>\$ 121,784</u>	<u>\$ 109,203</u>
Debt Service						
State Treasurer-Bond Refund	\$ 487	\$ -	\$ 36	\$ -	\$ 523	\$ -
State Treasurer-Retirement	-	-	62,276	-	62,276	-
Total - Debt Service	<u>\$ 487</u>	<u>\$ -</u>	<u>\$ 62,312</u>	<u>\$ -</u>	<u>\$ 62,799</u>	<u>\$ -</u>
Education						
Public Instruction-Special Revenue	\$ 17,607	\$ 1,295	\$ 11,595	\$ -	\$ 1,559	\$ 27,643
Public Instruction-School Technology	58,325	161	1,296	3,439	24,285	35,336
Public Instruction-IT Projects	22,545	-	-	148	5,061	17,484
Public Instruction-Pub Sch Bldg Fund	152,065	16,863	187,983	15,512	119,010	221,038
Public Instruction-Trust	15,849	1,805	27,662	31	13,310	30,201
Public Instruction-Local Payroll	349	5,198	39,900	5,146	39,415	834
Public Instruction-Internal Service	66,856	284	3,093	29	49,499	20,450
Community Colleges-Special Rev	7,587	96	4,206	356	4,091	7,702
Community Colleges-IT Projects	8,056	-	-	44	472	7,584
Community Colleges-Trust	4,169	23	16,975	5,117	17,117	4,027
Total - Education	<u>\$ 353,408</u>	<u>\$ 25,725</u>	<u>\$ 292,710</u>	<u>\$ 29,822</u>	<u>\$ 273,819</u>	<u>\$ 372,299</u>
Economic Development						
Commerce-Floyd Relief	\$ 229	\$ 2	\$ 16	\$ -	\$ 242	\$ 3
Commerce-Special Revenue	166,709	12,003	210,672	16,255	179,620	197,761
Commerce-IT Projects	206	-	-	-	97	109
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	5,452	9	65	-	-	5,517
Commerce-Div of Employ Sec	21,945	11,730	80,206	10,848	80,940	21,211
Total - Economic Development	<u>\$ 194,618</u>	<u>\$ 23,744</u>	<u>\$ 290,959</u>	<u>\$ 27,103</u>	<u>\$ 260,899</u>	<u>\$ 224,678</u>
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 6,677	\$ 3,233	\$ 3,436	\$ 3,443	\$ 4,770	\$ 5,343
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	10,609	1,104	8,991	5,250	6,780	12,820
Natural and Cultural Resources	740	24	158	18	97	801
C W M T F	54,862	2,058	14,108	343	14,838	54,132
Land & Water Conservation Fund	208	-	888	198	931	165
Natural & Cultural Res-LWS	881	1	11	-	-	892
Aquariums	4,187	-	1,798	24	4,178	1,807
Parks & Recreation Trust Fund	18,003	2,089	13,591	5,042	18,678	12,916
Natural and Cultural Res-Int Bearing	70	1	47	4	31	86
Wildlife	11,066	4,508	39,623	4,993	42,383	8,306
Total - Environment and Natural Resources	<u>\$ 108,064</u>	<u>\$ 13,018</u>	<u>\$ 82,651</u>	<u>\$ 19,315</u>	<u>\$ 92,686</u>	<u>\$ 98,029</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2019 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 184,874	\$ 48,883	\$ 473,110	\$ 51,089	\$ 519,794	\$ 138,190
Governor's Office-Disaster Relief	-	372	37,480	372	37,480	-
Payroll Imprest Fund	-	762,462	6,067,379	762,462	6,067,379	-
OSBM-IT Projects	625	-	-	-	136	489
General Assembly	12,918	15	36	-	46	12,908
State Treasurer	6,308	237	4,421	200	3,990	6,739
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	66,446	4,877	35,787	3,595	43,762	58,471
State Controller	30,102	1,303	10,586	547	8,294	32,394
Statewide-Worker's Comp Plan	4,252	8,171	55,606	6,928	54,548	5,310
Revenue-Project Collect	61,764	3,227	25,124	10,571	27,293	59,595
Revenue-Tax Distribution	-	326,943	2,639,123	326,943	2,639,123	-
Revenue-Lee Act Credits	294	-	5	-	2	297
Revenue-Tax Transfer Fees	5,253	184	1,434	242	1,608	5,079
Revenue-IT Project	121	126	220	126	220	121
Revenue-E 911 Fee	2,391	1,232	9,933	1,090	9,716	2,608
Board of Elections	2,579	20	11,027	215	1,347	12,259
NC Infrastructure Finance Corp	-	-	77,935	-	77,935	-
Information Technology	25,322	1,786	41,052	657	13,879	52,495
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,698	42	281	10	81	1,898
Total - General Government	\$ 404,947	\$ 1,159,880	\$ 9,490,539	\$ 1,165,047	\$ 9,506,633	\$ 388,853
Health and Human Services						
Health Services	\$ 445	\$ 7,389	\$ 105,360	\$ 4,354	\$ 100,765	\$ 5,040
Social Services	3,076	129	3,223	5	2,576	3,723
Medical Assistance	43,729	13,132	112,262	4,986	107,929	48,062
Facility Services	29,465	367	3,463	11	916	32,012
DHHS-Administration	22,766	8,603	97,489	10,000	106,020	14,235
Aging	-	-	65	-	65	-
Blind Services	-	-	-	-	-	-
Total - Health and Human Services	\$ 99,481	\$ 29,620	\$ 321,862	\$ 19,356	\$ 318,271	\$ 103,072
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 137	\$ 3	\$ 20	\$ 10	\$ 75	\$ 82
Public Safety	93,973	119,145	453,270	118,728	414,665	132,578
Total - Public Safety, Correction and Regulation	\$ 94,110	\$ 119,148	\$ 453,290	\$ 118,738	\$ 414,740	\$ 132,660
Total Nonreverting	\$ 1,322,342	\$ 1,441,450	\$ 11,158,083	\$ 1,454,813	\$ 11,051,631	\$ 1,428,794

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Carryforward Reserve- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136) – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

Project Reserve (G.S. 143C-8-10) – Established as a reserve in the General Fund. These funds may be used for an emergency repair and renovation project at a State facility, the award of a project contract when bids for the contract exceed the amount appropriated or a reversion to the principal fund from which revenue was appropriated for a project when the amount encumbered for the project is less than the amount appropriated.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).