



State of North Carolina
Office of the State Controller

General Fund Monthly Financial Report



February 2016



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

March 9, 2016

Enclosed is the *General Fund Monthly Financial Report* for the period ended February 29, 2016 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,


Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

FEBRUARY 29, 2016

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$3,409.0	Sales and Use Taxes Payable	\$ 480.0
		Beverage Taxes Payable	26.2
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 506.2</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$1,101.6
		Job Development Incentive Grants Reserve	12.9
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	6.5
		WCU & DOA CF Pilot Reserve	—
		One NC Fund Reserve	7.7
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	75.0
		Non-Reverting Departmental Funds	848.8
		Total Reserved	<u>\$2,250.5</u>
		Unreserved :	
		Fund Balance - July 1, 2015	\$ 264.5
		Transfer to Reserves	(75.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	462.8
		Total Unreserved	<u>\$ 652.3</u>
		Total Fund Balance	<u>\$2,902.8</u>
Total Assets	<u>\$3,409.0</u>	Total Liabilities and Fund Balance	<u>\$3,409.0</u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

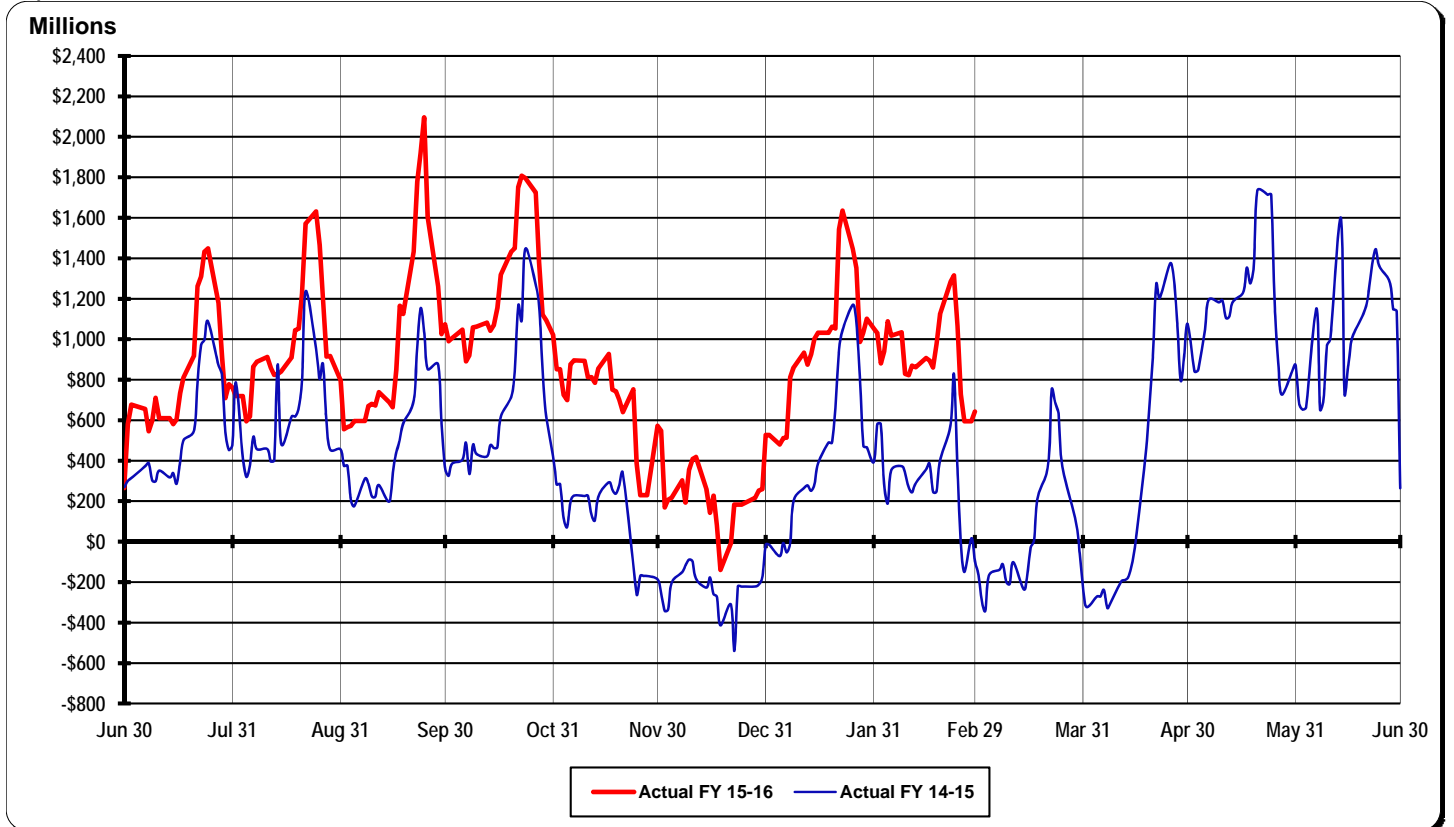
FISCAL YEAR-TO-DATE FEBRUARY 29, 2016 AND FEBRUARY 28, 2015
Expressed in Millions

February	Fund Balance:	2015-16	2014-15	Change	% Change
Reserved:					
Savings Reserve Account.....		\$ 1,101.6	\$ 651.6	\$ 450.0	69.1%
Job Development Incentive Grants.....		12.9	13.4	(.5)	(3.7)%
Repairs and Renovations Reserve Account.....		11.6	11.6	—	—
WCU & DOA CF Pilot.....		—	—	—	—
Emergency Response & Disaster Relief Fd		6.5	6.4	.1	1.6%
Medicaid Transformation Fund.....		75.0	—	75.0	—
Medicaid Contingency.....		186.4	186.4	—	—
One NC Fund.....		7.7	10.5	(2.8)	(26.7)%
Non-reverting Departmental Funds.....		848.8	767.9	80.9	10.5%
Total Reserved.....		\$ 2,250.5	\$ 1,647.8	\$ 602.7	36.6%
Unreserved:					
Fund Balance - July 1.....		\$ 264.5	\$ 269.4	\$ (4.9)	(1.8)%
Transfer to Reserves.....		(75.0)	(186.4)	111.4	(59.8)%
Transfer from Reserves.....		—	—	—	—
Nonrecurring Transfers from Other Funds.....		—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....		462.8	(179.5)	642.3	(357.8)%
Total Unreserved.....		\$ 652.3	\$ (96.5)	\$ 748.8	(776.0)%
Total Fund Balance.....		\$ 2,902.8	\$ 1,551.3	\$ 1,351.5	87.1%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2016 AND FISCAL YEAR ENDED FEBRUARY 28, 2015
Expressed in Millions



STATE OF NORTH CAROLINA

The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF FEBRUARY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	February		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
Beg. Unreserved Fund Balance	\$ 1,053.1	\$ 393.9	\$ 264.5	\$ 269.4	\$ 264.5	\$ 269.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,053.1</u>	<u>\$ 393.9</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 897.3	\$ 658.1	\$ 7,344.0	\$ 6,592.2	\$ 11,303.1	\$ 10,885.4	65.0%	60.6%
Corporate Income	(104.7)	(59.3)	360.5	533.3	1,085.1	1,095.2	33.2%	48.7%
Sales and Use	512.0	500.8	4,444.4	4,333.7	6,744.0	6,244.4	65.9%	69.4%
Franchise	35.0	83.4	240.9	192.0	534.3	543.1	45.1%	35.4%
Insurance	2.7	4.3	167.9	164.9	503.2	508.7	33.4%	32.4%
Beverage	25.4	25.9	226.2	211.8	330.5	310.9	68.4%	68.1%
Estate	0.1	0.5	1.8	1.8	—	—	—	—
Privilege License	0.4	0.2	29.2	30.2	49.5	48.6	59.0%	62.1%
Tobacco Products	19.1	17.6	172.7	165.5	243.0	248.7	71.1%	66.5%
Real Estate Conveyance Excise	5.5	2.3	41.1	36.1	55.3	44.5	74.3%	81.1%
Gift	—	—	0.1	0.2	—	—	—	—
Solid Waste Disposal	2.1	0.8	5.5	5.7	2.3	2.3	239.1%	247.8%
White Goods Disposal	0.5	0.1	1.9	1.6	1.7	1.2	111.8%	133.3%
Scrap Tire Disposal	1.9	0.6	5.9	4.8	5.3	3.5	111.3%	137.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.7	2.9	32.6	27.9	41.1	35.0	79.3%	79.7%
Processed Refunds Pending	—	(84.4)	—	(84.4)	n/a	n/a	n/a	n/a
Other	(0.1)	(0.1)	0.1	—	1.2	1.1	8.3%	—
Total Tax Revenue	<u>\$ 1,401.9</u>	<u>\$ 1,153.7</u>	<u>\$13,074.8</u>	<u>\$12,217.3</u>	<u>\$ 20,899.6</u>	<u>\$ 19,972.6</u>	62.6%	61.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 4.5	\$ 0.8	\$ 23.6	\$ 10.9	\$ 17.1	\$ 11.3	138.0%	96.5%
Judicial Fees	22.5	20.5	156.7	154.6	252.8	244.5	62.0%	63.2%
Insurance	27.6	14.6	44.8	41.9	78.4	77.0	57.1%	54.4%
Disproportionate Share	—	—	139.0	109.0	139.0	109.0	100.0%	100.0%
Master Settlement Agreement	—	—	—	—	127.5	137.5	—	—
Highway Fund Transfer In	—	49.2	—	162.1	—	215.9	—	75.1%
Other	11.5	12.3	132.6	118.0	206.3	233.3	64.3%	50.6%
Total Non-Tax Revenue	<u>\$ 66.1</u>	<u>\$ 97.4</u>	<u>\$ 496.7</u>	<u>\$ 596.5</u>	<u>\$ 821.1</u>	<u>\$ 1,028.5</u>	60.5%	58.0%
Total Tax and Non-Tax Revenue	<u>\$ 1,468.0</u>	<u>\$ 1,251.1</u>	<u>\$13,571.5</u>	<u>\$12,813.8</u>	<u>\$ 21,720.7</u>	<u>\$ 21,001.1</u>	62.5%	61.0%
Total Availability	<u>\$ 2,521.1</u>	<u>\$ 1,645.0</u>	<u>\$13,836.0</u>	<u>\$13,083.2</u>	<u>\$ 21,985.2</u>	<u>\$ 21,270.5</u>	62.9%	61.5%
Appropriation Expenditures:								
Current Operations	\$ 1,858.4	\$ 1,707.1	\$12,916.5	\$12,793.3	\$ 21,003.1	\$ 20,346.8	61.5%	62.9%
Capital Improvements:								
Funded by General Fund	—	13.6	16.8	13.6	16.8	13.6	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	10.4	20.8	175.4	186.4	714.8	721.6	24.5%	25.8%
Total Appropriation Expenditures	<u>\$ 1,868.8</u>	<u>\$ 1,741.5</u>	<u>\$13,108.7</u>	<u>\$12,993.3</u>	<u>\$ 21,734.7</u>	<u>\$ 21,082.0</u>	60.3%	61.6%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 652.3</u>	<u>\$ (96.5)</u>	<u>\$ 727.3</u>	<u>\$ 89.9</u>	<u>\$ 250.5</u>	<u>\$ 188.5</u>		
Reservations								
Medicaid Contingency	—	—	—	(186.4)	—	(186.4)		
Medicaid Transformation Fund	—	—	(75.0)	—	(75.0)	—		
Repair and Renovation	—	—	(250.0)	—	(250.0)	—		
Savings	—	—	250.0	—	250.0	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 652.3</u>	<u>\$ (96.5)</u>	<u>\$ 652.3</u>	<u>\$ (96.5)</u>	<u>\$ 175.5</u>	<u>\$ 2.1</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF FEBRUARY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	February				Year-To-Date Through February			
	FY 2016	FY 2015	Change	% Change	FY 2016	FY 2015	Change	% Change
Tax Revenues:								
Individual Income	\$ 897.3	\$ 658.1	\$ 239.2	36.3%	\$ 7,344.0	\$ 6,592.2	\$ 751.8	11.4%
Corporate Income	(104.7)	(59.3)	(45.4)	76.6%	360.5	533.3	(172.8)	(32.4)%
Sales and Use	512.0	500.8	11.2	2.2%	4,444.4	4,333.7	110.7	2.6%
Franchise	35.0	83.4	(48.4)	(58.0)%	240.9	192.0	48.9	25.5%
Insurance	2.7	4.3	(1.6)	(37.2)%	167.9	164.9	3.0	1.8%
Beverage	25.4	25.9	(0.5)	(1.9)%	226.2	211.8	14.4	6.8%
Estate	0.1	0.5	(0.4)	(80.0)%	1.8	1.8	—	—
Privilege License	0.4	0.2	0.2	100.0%	29.2	30.2	(1.0)	(3.3)%
Tobacco Products	19.1	17.6	1.5	8.5%	172.7	165.5	7.2	4.4%
Real Estate Conveyance Excise	5.5	2.3	3.2	139.1%	41.1	36.1	5.0	13.9%
Gift	—	—	—	—	0.1	0.2	(0.1)	(50.0)%
Solid Waste	2.1	0.8	1.3	162.5%	5.5	5.7	(0.2)	(3.5)%
White Goods Disposal	0.5	0.1	0.4	400.0%	1.9	1.6	0.3	18.8%
Scrap Tire Disposal	1.9	0.6	1.3	216.7%	5.9	4.8	1.1	22.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.7	2.9	1.8	62.1%	32.6	27.9	4.7	16.8%
Processed Refunds Pending	—	(84.4)	84.4	100.0%	—	(84.4)	84.4	100.0%
Other	(0.1)	(0.1)	—	—	0.1	—	0.1	—
Total Tax Revenue	\$ 1,401.9	\$ 1,153.7	\$ 248.2	21.5%	\$ 13,074.8	\$ 12,217.3	\$ 857.5	7.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 4.5	\$ 0.8	\$ 3.7	462.5%	\$ 23.6	\$ 10.9	\$ 12.7	116.5%
Judicial Fees	22.5	20.5	2.0	9.8%	156.7	154.6	2.1	1.4%
Insurance	27.6	14.6	13.0	89.0%	44.8	41.9	2.9	6.9%
Disproportionate Share	—	—	—	—	139.0	109.0	30.0	27.5%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	49.2	(49.2)	(100.0)%	—	162.1	(162.1)	(100.0)%
Other	11.5	12.3	(0.8)	(6.5)%	132.6	118.0	14.6	12.4%
Total Non-Tax Revenue	\$ 66.1	\$ 97.4	\$ (31.3)	(32.1)%	\$ 496.7	\$ 596.5	\$ (99.8)	(16.7)%
Total Tax and Non-Tax Revenue	\$ 1,468.0	\$ 1,251.1	\$ 216.9	17.3%	\$ 13,571.5	\$ 12,813.8	\$ 757.7	5.9%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2016, when compared to the prior year through February 28, actual net tax and non-tax revenues increased by \$757.7 million, or 5.9%. Tax revenues through February 2016 increased by \$ 857.5 million, or 7.0%, and non-tax revenues decreased by \$99.8 million, or 16.7%.

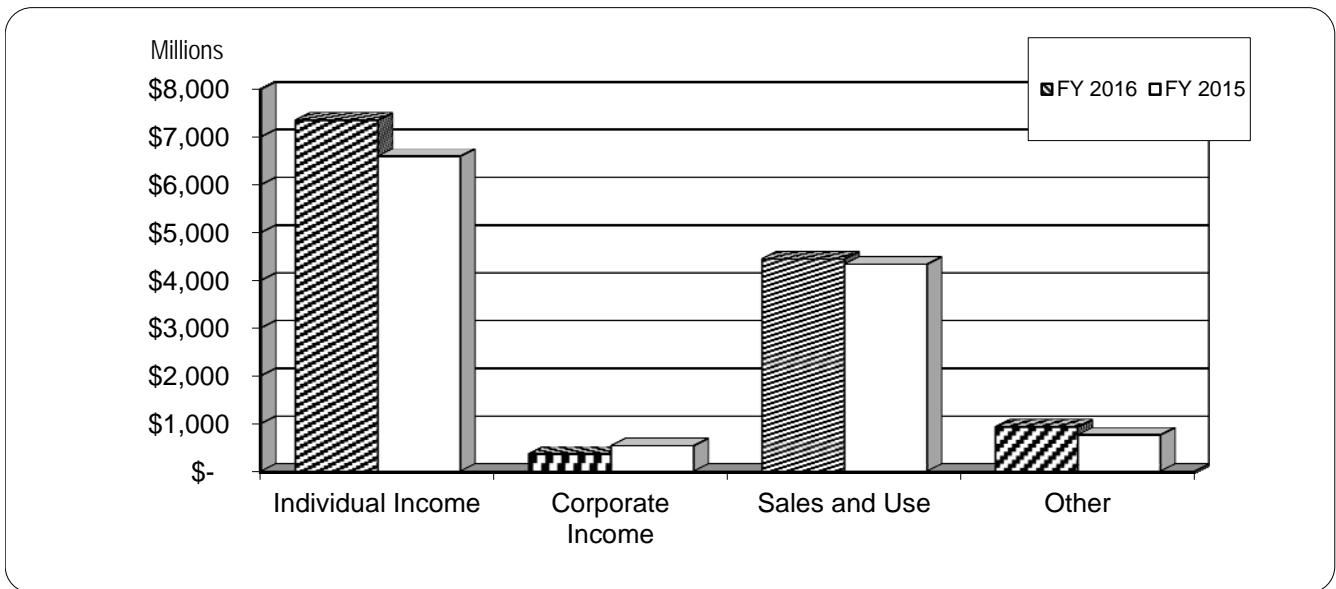
The Highway Fund Transfer In showed a decrease when compared to the prior year. This transfer was repealed with House Bill 97, Session Law 2015-241, Section 2.2.(a).

The Fiscal Research Division estimates that General Fund revenue through February is \$81.7 million above the consensus revenue target. The revenue targets are monthly projections based on the May 2015 consensus forecast and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

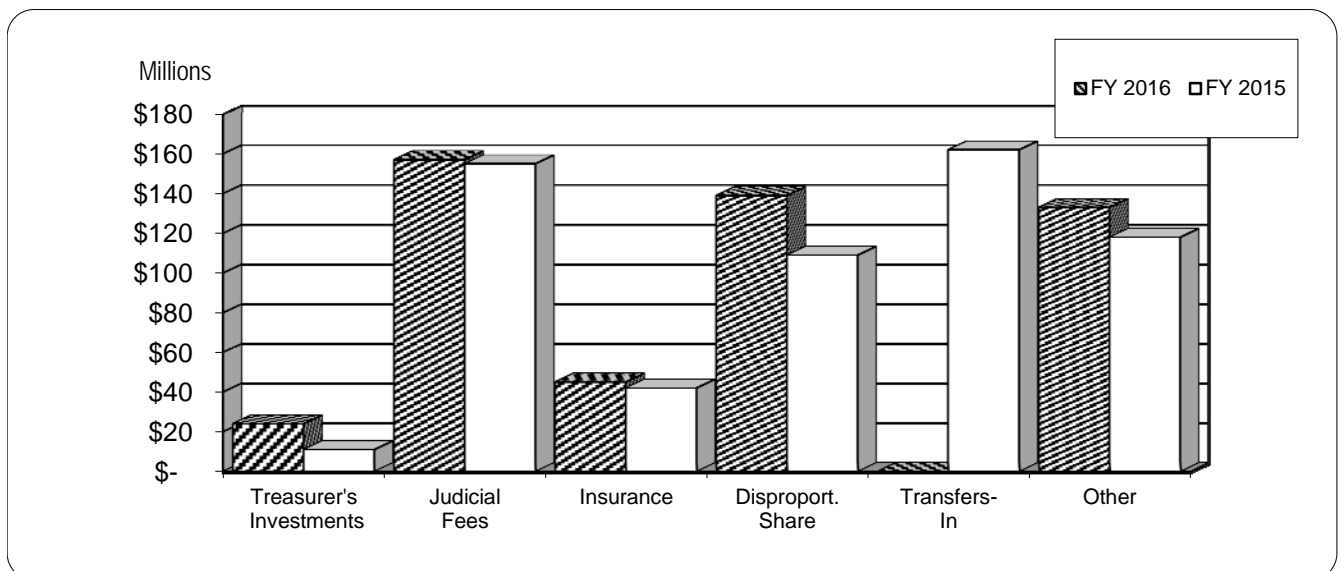
FISCAL YEAR-TO-DATE FEBRUARY 29, 2016 AND FEBRUARY 28, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2016 AND FEBRUARY 28, 2015



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2016 AND FEBRUARY 28, 2015
Expressed in Millions

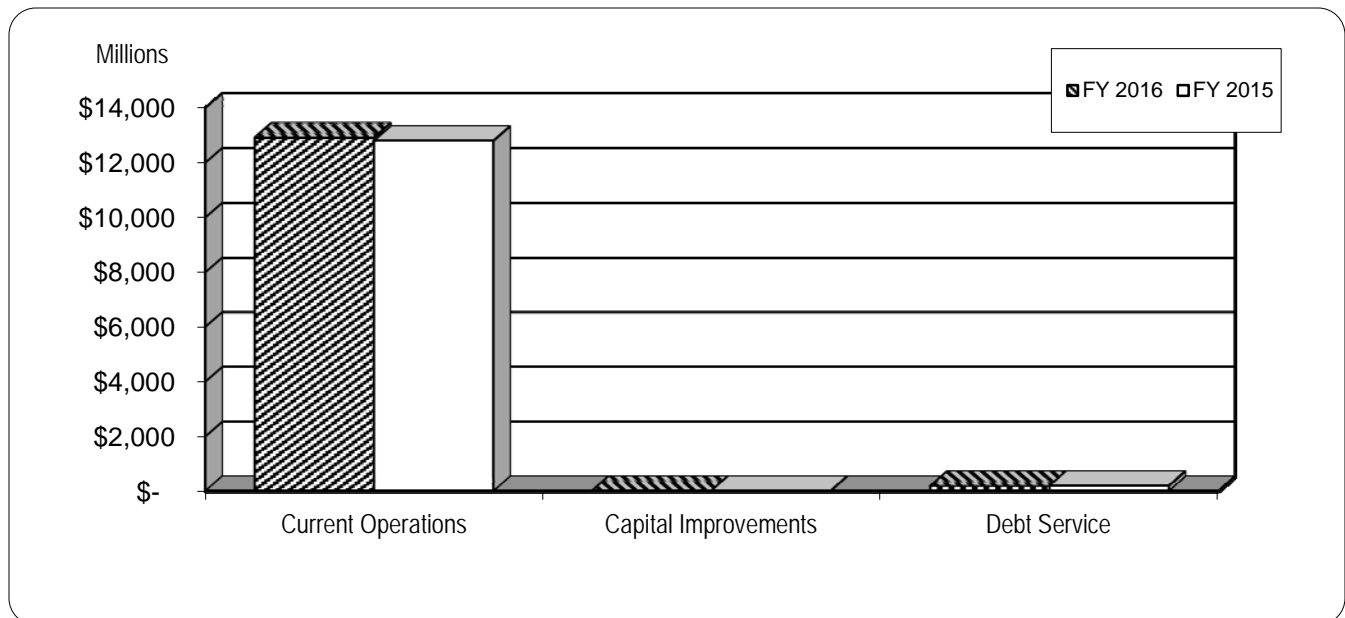
Current Operations	FY 2016	FY 2015	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2016	FY 2015
General Government	\$ 211.1	\$ 198.3	\$ 12.8	6.5%	1.6%	1.5%
Education	7,487.3	7,374.9	112.4	1.5%	57.1%	56.8%
Health and Human Services	3,166.0	3,290.2	(124.2)	(3.8%)	24.2%	25.3%
Economic Development	54.2	43.1	11.1	25.8%	0.4%	0.3%
Environment and Natural Resources	168.2	155.9	12.3	7.9%	1.3%	1.2%
Public Safety, Correction, and Regulation	1,662.6	1,591.5	71.1	4.5%	12.7%	12.2%
Agriculture	73.8	73.7	0.1	0.1%	0.6%	0.6%
Operating Reserves/Rounding	93.3	65.7	27.6	42.0%	0.7%	0.5%
<i>Total Current Operations</i>	<u>\$12,916.5</u>	<u>\$12,793.3</u>	<u>\$ 123.2</u>	1.0%	98.5%	98.5%
Capital Improvements						
Funded by General Fund	16.8	13.6	3.2	23.5%	0.1%	0.1%
Debt Service	175.4	186.4	(11.0)	(5.9%)	1.3%	1.4%
Total Appropriation Expenditures	<u>\$13,108.7</u>	<u>\$12,993.3</u>	<u>\$ 115.4</u>	0.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE FEBRUARY 29, 2016 AND FEBRUARY 28, 2015



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2016 were more than actual appropriation expenditures through February 2015 by \$115.4 million, or 0.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2016 were more than appropriation expenditures through February 2015 by \$123.2 million, or 1.0%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures						Percent of Budget Expended	
February		Year-To-Date		Budget		Year-To-Date	
FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 4.2	\$ 3.7	\$ 38.7	\$ 34.7	\$ 57.6	\$ 52.5	67.2%	66.1%
Governor's Office	0.5	0.3	4.1	3.5	5.8	5.6	70.7%	62.5%
Governor-Special Projects	—	—	(0.7)	(0.4)	2.0	2.0	(35.0%)	(20.0%)
Military and Veterans Affairs	4.3	—	4.3	—	9.5	—	45.3%	—
Office of State Budget	0.4	0.5	4.3	4.7	7.7	8.2	55.8%	57.3%
Housing Finance Agency	—	1.8	16.2	11.1	21.6	18.2	75.0%	61.0%
Lieutenant Governor	0.1	—	0.5	0.4	0.7	0.7	71.4%	57.1%
Secretary of State	1.0	1.0	7.8	7.6	11.9	11.7	65.5%	65.0%
State Auditor	0.3	(0.4)	5.9	6.3	12.5	11.7	47.2%	53.8%
State Treasurer	0.3	1.0	3.2	5.2	10.2	9.8	31.4%	53.1%
Retirement and Employee Benefits	1.8	1.6	13.6	13.4	22.0	20.7	61.8%	64.7%
Administration	1.9	3.8	34.1	38.3	61.2	66.6	55.7%	57.5%
Office of the State Controller	1.8	1.7	15.9	14.6	22.8	22.4	69.7%	65.2%
Information Technology	1.1	—	2.1	—	12.0	—	17.5%	—
Revenue	5.8	4.7	54.7	53.0	81.0	80.4	67.5%	65.9%
Board of Elections	0.6	0.5	3.3	3.0	6.8	6.8	48.5%	44.1%
Office of Administrative Hearings	0.5	0.3	3.1	2.9	5.2	5.1	59.6%	56.9%
	<u>\$ 24.6</u>	<u>\$ 20.5</u>	<u>\$ 211.1</u>	<u>\$ 198.3</u>	<u>\$ 350.5</u>	<u>\$ 322.4</u>	<u>60.2%</u>	<u>61.5%</u>
Reserves - General Assembly	\$ 0.5	\$ —	\$ 1.8	\$ 1.1	\$ 14.8	\$ 1.7	12.2%	64.7%
Reserves - Contingency & Emergency	—	—	(3.5)	—	3.5	3.5	(100.0%)	—
Reserves - SPA Salary Increases	—	—	—	—	8.6	6.0	—	—
Reserves - Salary Adjustments	—	—	—	—	12.5	0.4	—	—
Reserves - Minimum Market Adj	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants	—	—	57.8	47.5	57.8	47.5	100.0%	100.0%
Reserves - Budget Transparency Initiative	0.8	—	0.8	—	0.8	—	100.0%	—
Reserves - Severance Expenditure	—	—	(0.1)	(8.7)	—	(4.1)	—	212.2%
Reserves - State Employee Benefits	—	—	—	—	0.1	5.9	—	—
Reserves - IT Fund	10.8	8.1	32.3	27.5	43.1	44.3	74.9%	62.1%
Reserves - Retirement Rate Adjustment	—	—	—	—	—	(5.8)	—	—
Reserves - Workers' Compensation	—	—	—	—	3.1	—	—	—
Reserves - One North Carolina Fund	—	—	7.0	1.9	7.0	1.9	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	2.0	—	2.0	—	100.0%
Reserves - Pending Legislation	—	—	—	(0.1)	—	1.7	—	(5.9%)
Reserves - NCGA Litigation	—	—	—	—	—	0.3	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(2.3)	(5.6)	—	—	—	—
	<u>\$ 12.1</u>	<u>\$ 8.1</u>	<u>\$ 93.8</u>	<u>\$ 65.6</u>	<u>\$ 181.3</u>	<u>\$ 105.3</u>	<u>51.7%</u>	<u>62.3%</u>
Total - General Government	<u>\$ 36.7</u>	<u>\$ 28.6</u>	<u>\$ 304.9</u>	<u>\$ 263.9</u>	<u>\$ 531.8</u>	<u>\$ 427.7</u>	<u>57.3%</u>	<u>61.7%</u>

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	February		Year-To-Date		Budget		Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
Education								
Public Instruction	\$ 752.4	\$ 738.7	\$ 5,557.5	\$ 5,442.2	\$ 8,516.8	\$ 8,171.1	65.3%	66.6%
Community Colleges	34.4	35.3	594.6	589.8	1,068.8	1,050.1	55.6%	56.2%
	<u>\$ 786.8</u>	<u>\$ 774.0</u>	<u>\$ 6,152.1</u>	<u>\$ 6,032.0</u>	<u>\$ 9,585.6</u>	<u>\$ 9,221.2</u>	64.2%	65.4%
University System								
University of North Carolina - General Admin	\$ 4.1	\$ 2.9	\$ 27.5	\$ 25.6	\$ 43.0	\$ 40.6	64.0%	63.1%
UNC - GA Institutional Programs and Facilities	—	—	0.9	17.0	30.2	24.2	3.0%	70.2%
UNC - GA Related Educational Programs	78.6	0.5	108.0	104.0	108.2	108.0	99.8%	96.3%
UNC- GA Aid to Private Institutions	15.7	36.1	94.7	88.8	116.7	108.2	81.1%	82.1%
UNC - Chapel Hill Academic Affairs	26.4	35.1	103.0	95.4	257.1	254.3	40.1%	37.5%
UNC - Chapel Hill Health Affairs	16.8	(0.9)	103.3	96.3	186.1	188.0	55.5%	51.2%
UNC - Chapel Hill Area Health Affairs	3.5	2.9	25.3	21.6	49.2	41.3	51.4%	52.3%
NCSU - Academic Affairs	41.4	44.4	180.2	173.9	409.4	393.4	44.0%	44.2%
NCSU - Agricultural Research	3.8	4.2	33.3	35.0	53.3	53.2	62.5%	65.8%
NCSU - Agricultural Extension Service	2.9	2.9	23.8	25.3	38.9	38.6	61.2%	65.5%
University of North Carolina at Greensboro	19.1	15.3	60.8	65.0	148.4	145.3	41.0%	44.7%
University of North Carolina at Charlotte	14.3	14.4	77.2	77.4	220.2	201.3	35.1%	38.5%
University of North Carolina at Asheville	2.7	2.8	19.4	18.2	38.7	38.0	50.1%	47.9%
University of North Carolina at Wilmington	10.0	9.6	59.1	52.3	113.2	101.6	52.2%	51.5%
University of North Carolina at Pembroke	2.7	3.0	29.0	27.4	54.2	53.8	53.5%	50.9%
East Carolina University	25.4	23.5	65.8	75.6	211.7	209.9	31.1%	36.0%
ECU - Health Affairs	9.4	4.9	37.7	37.0	73.6	65.5	51.2%	56.5%
North Carolina A&T University	13.7	24.6	33.9	47.0	92.4	92.4	36.7%	50.9%
Western Carolina University	9.9	9.4	38.5	35.4	91.7	86.2	42.0%	41.1%
Appalachian State University	26.5	0.5	65.3	65.9	133.4	128.0	49.0%	51.5%
Winston-Salem State University	5.1	13.0	36.1	38.0	65.7	64.7	54.9%	58.7%
Elizabeth City State University	2.3	2.5	17.9	19.8	32.2	31.7	55.6%	62.5%
Fayetteville State University	4.5	5.3	28.4	29.6	48.2	49.3	58.9%	60.0%
North Carolina Central University	9.5	5.6	37.7	43.4	79.7	83.0	47.3%	52.3%
University of North Carolina Sch of the Arts	3.6	1.6	14.9	14.9	29.6	28.9	50.3%	51.6%
North Carolina Sch of Science & Mathematics	1.5	1.7	13.5	13.1	20.2	19.8	66.8%	66.2%
Total University System	<u>\$ 353.4</u>	<u>\$ 265.8</u>	<u>\$ 1,335.2</u>	<u>\$ 1,342.9</u>	<u>\$ 2,745.2</u>	<u>\$ 2,649.2</u>	48.6%	50.7%
Total - Education	<u>\$ 1,140.2</u>	<u>\$ 1,039.8</u>	<u>\$ 7,487.3</u>	<u>\$ 7,374.9</u>	<u>\$ 12,330.8</u>	<u>\$ 11,870.4</u>	60.7%	62.1%
Health and Human Services								
HHS - Administration and Support	\$ 8.0	\$ 6.7	\$ 46.0	\$ 58.9	\$ 97.3	\$ 92.8	47.3%	63.5%
Aging	2.9	3.4	26.5	27.5	43.9	42.9	60.4%	64.1%
Child Development	29.1	13.0	152.1	131.3	232.4	217.6	65.4%	60.3%
Health Services	11.0	(3.1)	86.0	64.0	141.9	137.5	60.6%	46.5%
Social Services	14.4	15.9	115.8	111.9	183.4	185.0	63.1%	60.5%
Medical Assistance	318.2	315.2	2,317.9	2,389.4	3,734.3	3,688.4	62.1%	64.8%
Children's Health Insurance	0.1	3.1	10.3	27.8	12.6	41.9	81.7%	66.3%
Health Benefits	—	—	—	—	5.0	—	—	—
Services for the Blind and Deaf/HH	0.6	0.8	3.6	3.5	8.2	8.1	43.9%	43.2%
Mental Health/DD/SAS	58.9	52.7	382.7	452.7	609.8	685.7	62.8%	66.0%
Health Services Regulations	1.9	1.4	6.3	5.1	16.7	16.0	37.7%	31.9%
Vocational Rehabilitation	2.5	2.2	18.8	18.1	38.0	37.8	49.5%	47.9%
Total - Health and Human Services	<u>\$ 447.6</u>	<u>\$ 411.3</u>	<u>\$ 3,166.0</u>	<u>\$ 3,290.2</u>	<u>\$ 5,123.5</u>	<u>\$ 5,153.7</u>	61.8%	63.8%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF FEBRUARY 2016 AND 2015, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended		
	February		Year-To-Date		Budget		Year-To-Date		
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	
Economic Development									
Commerce	\$ 3.7	\$ 2.2	\$ 39.9	\$ 31.1	\$ 59.0	\$ 88.9	67.6%	35.0%	
Commerce - State Aid to Nonstate Entities	1.9	1.2	14.3	12.0	20.8	17.5	68.8%	68.6%	
Total - Economic Development	\$ 5.6	\$ 3.4	\$ 54.2	\$ 43.1	\$ 79.8	\$ 106.4	67.9%	40.5%	
Environment & Natural Resources									
Environmental Quality	\$ 3.9	\$ 14.2	\$ 54.9	\$ 105.3	\$ 81.3	\$ 159.9	67.5%	65.9%	
Wildlife Resources	1.1	0.8	7.5	7.4	10.2	11.3	73.5%	65.5%	
Natural and Cultural Resources	5.7	5.4	105.4	42.9	163.7	64.5	64.4%	66.5%	
Roanoke Island Commission	—	—	0.4	0.3	0.5	0.5	80.0%	60.0%	
Total - Environment & Natural Resources	\$ 10.7	\$ 20.4	\$ 168.2	\$ 155.9	\$ 255.7	\$ 236.2	65.8%	66.0%	
Public Safety, Correction, & Regulation									
Judicial	\$ 50.4	\$ 43.7	\$ 393.7	\$ 381.7	\$ 601.1	\$ 580.2	65.5%	65.8%	
Justice	3.8	4.9	35.5	33.6	53.9	50.1	65.9%	67.1%	
Labor	1.2	1.3	8.4	8.5	16.0	16.0	52.5%	53.1%	
Insurance	6.4	7.5	26.0	25.4	38.7	38.4	67.2%	66.1%	
Public Safety	146.7	137.5	1,199.0	1,142.3	1,855.5	1,750.4	64.6%	65.3%	
Total - Public Safety, Correction, & Regulation	\$ 208.5	\$ 194.9	\$ 1,662.6	\$ 1,591.5	\$ 2,565.2	\$ 2,435.1	64.8%	65.4%	
Agriculture									
Agriculture and Consumer Services	\$ 9.2	\$ 8.2	\$ 73.8	\$ 73.7	\$ 116.3	\$ 117.7	63.5%	62.6%	
Rounding [*]	\$ (0.1)	\$ 0.5	\$ (0.5)	\$ 0.1	\$ —	\$ (0.4)	N/A	N/A	
Total Current Operations	\$ 1,858.4	\$ 1,707.1	\$12,916.5	\$ 12,793.3	\$21,003.1	\$20,346.8	61.5%	62.9%	
Capital Improvements									
Funded by General Fund	\$ —	\$ 13.6	\$ 16.8	\$ 13.6	\$ 16.8	\$ 13.6	100.0%	100.0%	
Repairs and Renovations	—	—	—	—	—	—	—	—	
Total - Capital Improvements	\$ —	\$ 13.6	\$ 16.8	\$ 13.6	\$ 16.8	\$ 13.6	100.0%	100.0%	
Debt Service	\$ 10.4	\$ 20.8	\$ 175.4	\$ 186.4	\$ 714.8	\$ 721.6	24.5%	25.8%	
Total Appropriation Expenditures	\$ 1,868.8	\$ 1,741.5	\$13,108.7	\$ 12,993.3	\$21,734.7	\$21,082.0	60.3%	61.6%	

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,002	\$ 41,013	\$ 20,626	\$ 114,787
Total - Agriculture	\$ 4,002	\$ 41,013	\$ 20,626	\$ 114,787
Debt Service				
State Treasurer	\$ 548	\$ 1,716	\$ 10,963	\$ 175,530
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 548	\$ 1,716	\$ 10,963	\$ 177,146
Education				
Public Instruction	\$ 169,927	\$ 1,389,834	\$ 921,952	\$ 6,947,286
Community Colleges	91,770	486,753	126,159	1,081,322
UNC Systems	237,664	2,262,165	569,370	3,597,104
Total - Education	\$ 499,361	\$ 4,138,752	\$ 1,617,481	\$ 11,625,712
Economic Development				
Commerce	\$ 3,192	\$ 34,036	\$ 6,930	\$ 73,964
Commerce-State Aid	-	13	1,934	14,341
Total - Economic Development	\$ 3,192	\$ 34,049	\$ 8,864	\$ 88,305
Environment & Natural Resources				
Environmental Quality	\$ 6,200	\$ 48,454	\$ 9,469	\$ 103,353
Wildlife Resources	5,049	42,172	6,208	49,707
Natural and Cultural Resources	1,556	14,931	7,036	120,317
Roanoke Island	-	-	-	393
Total - Environ. & Natural Resources	\$ 12,805	\$ 105,557	\$ 22,713	\$ 273,770
General Government				
General Assembly	\$ 67	\$ 2,327	\$ 4,228	\$ 40,987
Governor	55	1,032	501	5,097
Governor-Special Projects	-	27,818	3	27,125
Budget, Planning & Management	41	612	472	4,933
Military and Veterans Affairs	-	-	4,252	4,252
Housing Finance Authority	-	-	-	16,214
Governor	-	-	481	1,781
Lt. Governor	-	-	56	455
Secretary of State	4	188	954	7,945
State Auditor	1,059	4,611	1,291	10,468
State Treasurer-Administration	2,826	22,324	2,965	25,534
State Treasurer-Retirement	-	305	1,722	13,869
Administration	4,653	47,273	6,517	81,398
State Controller	22	703	1,872	16,612
Information Technology	-	-	1,108	2,062
Revenue	3,596	26,403	9,384	81,069
Board of Elections	6	1,233	663	4,544
Administrative Hearings	165	1,122	599	4,194
Reserve-Contingency/Emergency	-	3,500	-	-
Reserve-Compensation Increase	6	6	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	57,816
Reserve-Budget Transparency	-	-	814	814
Reserve-Severance	-	1,246	-	1,109
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	15,367	10,772	47,674
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	6,996
Reserve-Future Benefit Needs	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	1,500	-	1,500
Reserve - NCGA Litigation	-	300	-	300
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterilization Comp	-	5,600	-	3,300
Other	-	-	-	-
Total - General Government	\$ 12,500	\$ 163,470	\$ 48,654	\$ 468,048
Health and Human Services				
HHS-Administration	\$ 5,108	\$ 57,305	\$ 14,591	\$ 103,352
Aging	4,133	33,185	6,984	59,723
Child Development	33,172	264,700	61,071	416,831
Health Services	44,238	362,625	54,999	448,592
Social Services	92,425	659,365	171,224	775,147
Medical Assistance	643,591	6,753,988	961,751	9,071,872
NC Health Choice	13,477	102,172	13,567	112,454
Health Benefits	-	-	-	-
Blind Services	1,583	13,847	2,240	17,448
Mental Health	42,999	525,344	101,810	908,051
Facility Services	2,881	31,932	4,638	38,271
Vocational Rehabilitation Services	7,550	63,241	9,844	82,011
Total - Health and Human Services	\$ 891,157	\$ 8,867,704	\$ 1,402,719	\$ 12,033,752
Public Safety, Correction, and Regulation				
Judicial	\$ 223	\$ 1,329	\$ 40,960	\$ 314,014
Judicial-Indigent Defense	811	4,748	10,377	85,739
Justice	3,034	19,094	6,769	54,618
Labor	1,063	10,638	2,260	19,032
Insurance	2,379	8,021	8,574	34,059
Public Safety	13,948	108,096	163,003	1,307,136
Total - Public Safety, Correction and Regulation	\$ 21,458	\$ 151,926	\$ 231,943	\$ 1,814,598
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 16,756
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 16,756
Tax Codes				
Estate	\$ 466	\$ 2,394	\$ 362	\$ 607
License Schedule B	406	29,483	6	243
Tobacco	21,486	192,582	2,390	19,853
Franchise	39,954	253,551	4,898	12,621
Individual Income	935,281	7,750,829	38,015	406,830
Sales & Use	771,478	7,072,104	259,489	2,627,721
Beverage	25,368	252,668	2	26,497
Gift	-	532	2	411
Freight Car	-	2	-	-
Insurance	3,901	179,775	1,193	11,836
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	3,725	659,239	108,443	298,711
Real Estate	5,435	41,070	-	-
White Goods	579	3,469	29	1,558
Scrap Tire	1,889	12,822	39	6,969
Manufacturing	4,712	33,173	39	583
Solid Waste	2,269	14,135	172	8,588

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,816,949	\$ 16,497,828	\$ 415,079	\$ 3,423,028
Nontax Codes				
Insurance-Nontax	\$ 9,608	\$ 16,732	\$ -	\$ -
Secretary of State-Nontax	6,900	63,964	44	413
License & Fees-Nontax	18,230	30,617	227	2,527
Gas & Oil Inspection	109	893	-	-
Deed Mortgage Registration Fee	456	4,595	365	3,676
Board of Elections	8	58	2	48
DHHS	129	1,016	-	-
Disproportionate Share	-	139,000	-	-
ABC Board	-	6	-	6
Eastern Region Eco Dev Comm	115	247	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	4,479	23,553	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	333	2,578	239	2,247
DPS - ABC Board	440	3,076	120	647
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	24,265	156,730	1	38
Sales & Use	955	6,417	-	-
Intra State Transfer	344	38,921	-	-
Probation Supervision Fees	1,296	7,800	-	-
DWI Restoration Fees	47	359	-	-
DWI Service Fees	612	4,036	-	-
Sales Tax Refund	491	1,341	-	-
Miscellaneous	1	140	1	1
Parole Supervision Fees	99	739	-	-
Banking & Investment Fees	-	3,451	-	-
Total - Nontax Codes	\$ 68,917	\$ 506,269	\$ 999	\$ 9,603
Total Reverting	\$ 3,330,889	\$ 30,508,284	\$ 3,780,041	\$ 30,045,505
Beginning Unreserved Cash	\$ 264,511			
Year-To-Date Receipts	30,508,284			
Year-To-Date Disbursements	30,045,505			
Reservations:				
Medicaid Transformation Fund	(75,000)			
Ending Unreserved Cash	\$ 652,290			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 18,460	\$ 6,264	\$ 8,889	\$ 805	\$ 5,404	\$ 21,945
Total Agriculture	<u>\$ 18,460</u>	<u>\$ 6,264</u>	<u>\$ 8,889</u>	<u>\$ 805</u>	<u>\$ 5,404</u>	<u>\$ 21,945</u>
Debt Service						
State Treasurer-Bond Refund	\$ 455	\$ -	\$ -	\$ -	\$ -	\$ 455
State Treasurer-Retirement	-	1	93,629	1	93,629	-
Total - Debt Service	<u>\$ 455</u>	<u>\$ 1</u>	<u>\$ 93,629</u>	<u>\$ 1</u>	<u>\$ 93,629</u>	<u>\$ 455</u>
Education						
Public Instruction-Special Revenue	\$ 15,794	\$ 1,189	\$ 42,741	\$ 1,423	\$ 32,555	\$ 25,980
Public Instruction-School Technology	13,539	16	19,412	2,185	15,645	17,306
Public Instruction-IT Projects	1,815	-	5,000	-	4,213	2,602
Public Instruction-Pub Sch Bldg Fund	117,202	25,209	51,399	(1,437)	38,543	130,058
Public Instruction-Trust	4,409	10	13,192	1,682	14,203	3,398
Public Instruction-Local Payroll	17	5,743	36,313	5,492	36,012	318
Public Instruction-Internal Service	57,851	1,966	27,117	8,473	59,063	25,905
Community Colleges-Special Rev	8,337	1,993	4,992	2,182	5,372	7,957
Community Colleges-IT Projects	6,960	-	1,598	-	828	7,730
Community Colleges-Trust	4,247	11	16,658	4,667	14,313	6,592
Total - Education	<u>\$ 230,171</u>	<u>\$ 36,137</u>	<u>\$ 218,422</u>	<u>\$ 24,667</u>	<u>\$ 220,747</u>	<u>\$ 227,846</u>
Economic Development						
Commerce-Floyd Relief	\$ 148	\$ 6	\$ 19	\$ -	\$ 2	\$ 165
Commerce-Special Revenue	58,238	14,977	163,311	13,450	144,841	76,708
Commerce-IT Projects	567	-	-	50	237	330
Commerce-Trust	158	-	-	-	82	76
Commerce-CDBG	9,483	8	309	-	473	9,319
Commerce-Div of Employ Sec	21,517	6,608	60,637	6,946	67,592	14,562
Total - Economic Development	<u>\$ 90,111</u>	<u>\$ 21,599</u>	<u>\$ 224,276</u>	<u>\$ 20,446</u>	<u>\$ 213,227</u>	<u>\$ 101,160</u>
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 51	\$ -	\$ -	\$ -	\$ 2	\$ 49
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	55,863	-	9	8	8	55,864
Environmental Quality	5,735	10	742	223	1,853	4,624
Natural and Cultural Resources	288	16	122	4	18	392
C W M T F	-	300	18,629	46	9,032	9,597
Land & Water Conservation Fund	-	-	2,095	46	2,042	53
Natural & Cultural Res-LWS	-	-	106	-	98	8
Parks & Recreation Trust Fund	-	95	1,172	-	11,115	(9,943)
Natural and Cultural Res-Int Bearing	125	2	44	4	26	143
Wildlife	11,302	2,585	30,512	4,417	31,201	10,613
Total - Environment and Natural Resources	<u>\$ 74,125</u>	<u>\$ 3,008</u>	<u>\$ 53,431</u>	<u>\$ 4,748</u>	<u>\$ 55,395</u>	<u>\$ 72,161</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 29, 2016 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 743	\$ 844	\$ 321,810	\$ 1	\$ 269,010	\$ 53,543
Governor's Office-Disaster Relief	-	-	1,557	-	1,557	-
Payroll Imprest Fund	-	600,469	5,096,359	600,469	5,096,359	-
General Assembly	7,484	-	1,800	-	-	9,284
State Treasurer	3,665	1,935	6,580	201	3,006	7,239
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	40,051	4,333	31,415	4,306	31,533	39,933
State Controller	29,904	1,000	7,293	949	10,411	26,786
Statewide-Worker's Comp Plan	2,149	7,558	62,845	7,825	61,792	3,202
Revenue-Project Collect	55,054	2,329	21,888	3,148	17,290	59,652
Revenue-Tax Distribution	-	242,219	2,266,818	242,219	2,266,818	-
Revenue-Lee Act Credits	294	1	1,904	-	1,904	294
Revenue-Tax Transfer Fees	3,399	192	1,253	118	530	4,122
Revenue-IT Project	26,225	-	508	260	3,487	23,246
Revenue-E 911 Fee	2,201	1,042	7,217	859	7,400	2,018
Board of Elections	4,142	2	18	17	17	4,143
NC Infrastructure Finance Corp	-	10,963	87,552	10,963	87,552	-
Information Technology	11,155	10,850	48,779	3,988	24,863	35,071
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,089	-	148	11	180	1,057
Total - General Government	\$ 187,555	\$ 883,737	\$ 7,965,744	\$ 875,334	\$ 7,883,709	\$ 269,590
Health and Human Services						
Health Services	\$ 6	\$ 14,258	\$ 127,261	\$ 16,849	\$ 127,210	\$ 57
Social Services	2,293	714	4,700	13	2,710	4,283
Medical Assistance	45,015	8,456	109,939	23,737	131,824	23,130
Facility Services	17,646	75	3,414	49	503	20,557
DHHS-Administration	19,583	4,486	37,193	5,741	45,445	11,331
Aging	-	-	70	-	70	-
Blind Services	5	1	6	-	6	5
Total - Health and Human Services	\$ 84,548	\$ 27,990	\$ 282,583	\$ 46,389	\$ 307,768	\$ 59,363
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 257	\$ 8	\$ 53	\$ 2	\$ 45	\$ 265
Public Safety	87,169	4,297	63,937	5,493	55,099	96,007
Total - Public Safety, Correction and Regulation	\$ 87,426	\$ 4,305	\$ 63,990	\$ 5,495	\$ 55,144	\$ 96,272
Total Nonreverting	\$ 772,851	\$ 983,041	\$ 8,910,964	\$ 977,885	\$ 8,835,023	\$ 848,792

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).