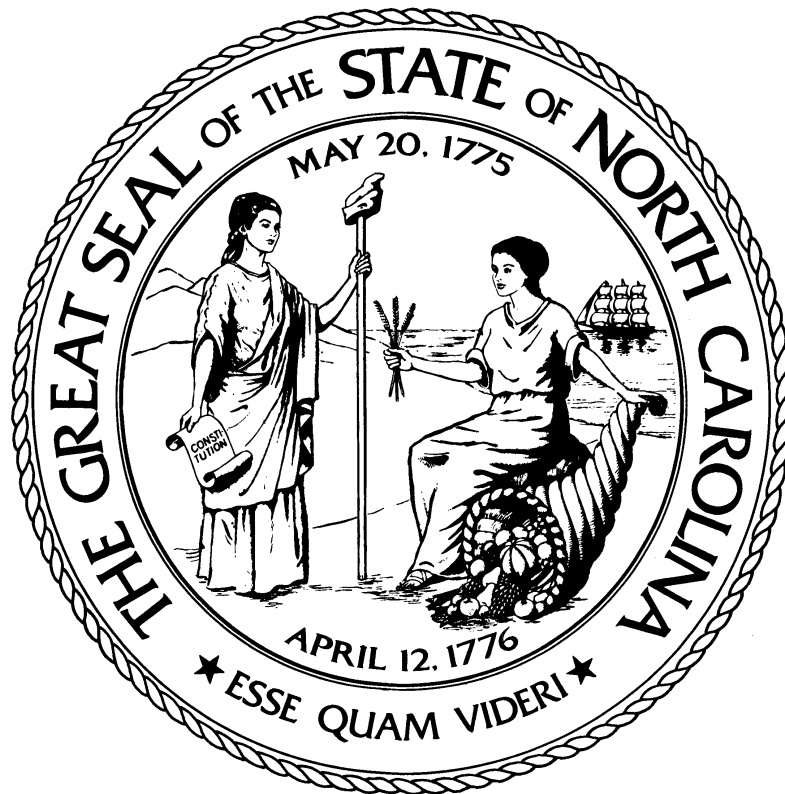


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
FEBRUARY 28, 2015



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

LINDA COMBS
STATE CONTROLLER

March 9, 2015

Enclosed is the *General Fund Monthly Financial Report* for the period ended February 28, 2015 of the 2015 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

FEBRUARY 28, 2015

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,121.9	Sales and Use Taxes Payable	\$ 457.2
		Tax Refunds Payable	84.4
		Beverage Taxes Payable	29.0
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 570.6
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.6
		Job Development Incentive Grants Reserve	13.4
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	6.4
		ONE NC Fund Reserve	10.5
		Medicaid Contingency Reserve	186.4
		Non-Reverting Departmental Funds	767.9
		Total Reserved	\$ 1,647.8
		Unreserved :	
		Fund Balance - July 1, 2014	\$ 269.4
		Transfer to Reserves	(186.4)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(179.5)
		Total Unreserved	\$ (96.5)
		Total Fund Balance	\$ 1,551.3
Total Assets	\$ 2,121.9	Total Liabilities and Fund Balance	\$ 2,121.9

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE FEBRUARY 28, 2015 AND FEBRUARY 28, 2014

Expressed in Millions

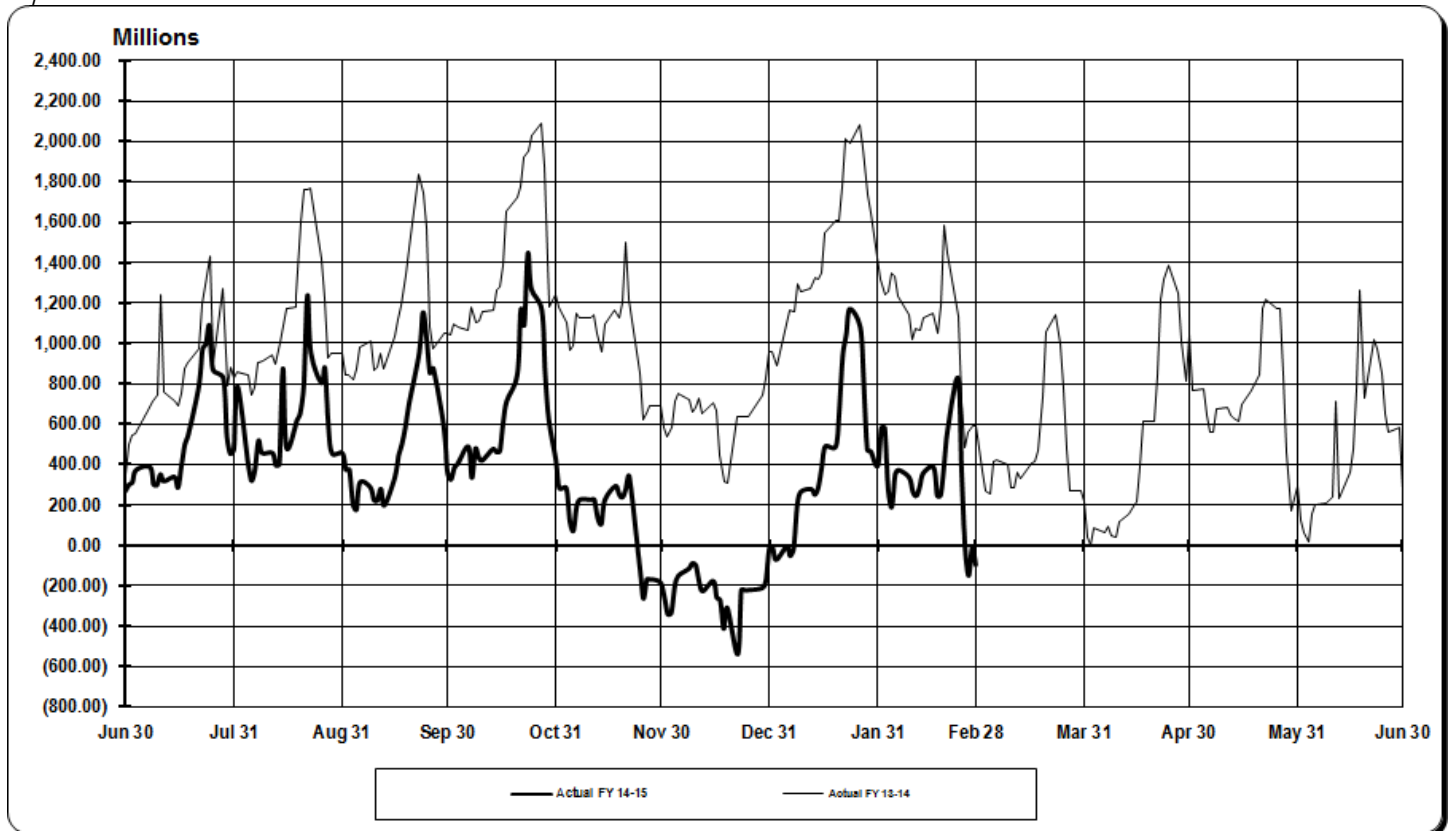
Fund Balance:	2014-15	2013-14	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.6	\$ 651.4	\$.2	0.0%
Job Development Incentive Grants.....	13.4	6.6	6.8	103.0%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	6.4	7.7	(1.3)	(16.9)%
Medicaid Contingency.....	186.4	—	186.4	—
One NC Fund.....	10.5	16.2	(5.7)	(35.2)%
Non-reverting Departmental Funds.....	767.9	733.1	34.8	4.7%
Total Reserved.....	\$ 1,647.8	\$ 1,426.6	\$ 221.2	15.5%
Unreserved:				
Fund Balance - July 1.....	\$ 269.4	\$ 350.9	\$ (81.5)	(23.2)%
Transfer to Reserves.....	(186.4)	—	(186.4)	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(179.5)	240.6	(420.1)	(174.6)%
Total Unreserved.....	\$ (96.5)	\$ 591.5	\$ (688.0)	(116.3)%
Total Fund Balance.....	\$ 1,551.3	\$ 2,018.1	\$ (466.8)	(23.1)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE FEBRUARY 28, 2015 AND FISCAL YEAR ENDED FEBRUARY 28, 2014

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF FEBRUARY 2015 AND 2014, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	February		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Beg. Unreserved Fund Balance	\$ 393.9	\$ 1,426.3	\$ 269.4	\$ 350.9	\$ 269.4	\$ 350.9		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 393.9</u>	<u>\$ 1,426.3</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 658.1	\$ 241.5	\$ 6,592.2	\$ 6,918.6	\$ 10,885.4	\$ 10,996.7	60.6%	62.9%
Corporate Income	(59.3)	13.2	533.3	614.8	1,095.2	1,249.2	48.7%	49.2%
Sales and Use	500.8	419.1	4,333.7	3,723.1	6,244.4	5,444.2	69.4%	68.4%
Franchise	83.4	38.9	192.0	382.5	543.1	660.2	35.4%	57.9%
Insurance	4.3	4.4	164.9	166.6	508.7	506.0	32.4%	32.9%
Beverage	25.9	24.8	211.8	200.7	310.9	309.6	68.1%	64.8%
Inheritance	0.5	0.3	1.8	15.8	—	—	—	—
Privilege License	0.2	1.7	30.2	34.4	48.6	44.8	62.1%	76.8%
Tobacco Products	17.6	18.7	165.5	173.3	248.7	251.8	66.5%	68.8%
Real Estate Conveyance Excise	2.3	3.7	36.1	31.0	44.5	37.4	81.1%	82.9%
Gift	—	—	0.2	0.4	—	—	—	—
Solid Waste Disposal	0.8	1.1	5.7	5.3	2.3	2.3	247.8%	230.4%
White Goods Disposal	0.1	0.2	1.6	1.3	1.2	1.2	133.3%	108.3%
Scrap Tire Disposal	0.6	1.0	4.8	5.1	3.5	3.5	137.1%	145.7%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	10.3	—	25.5	—	28.9	—	88.2%
Mill Machinery	2.9	2.3	27.9	24.0	35.0	34.4	79.7%	69.8%
Processed Refunds Pending	(84.4)	—	(84.4)	—	n/a	n/a	n/a	n/a
Other	(0.1)	0.2	—	(0.1)	1.1	1.1	—	(9.1%)
Total Tax Revenue	<u>\$ 1,153.7</u>	<u>\$ 781.4</u>	<u>\$ 12,217.3</u>	<u>\$ 12,322.3</u>	<u>\$ 19,972.6</u>	<u>\$ 19,571.3</u>	61.2%	63.0%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.8	\$ 1.4	\$ 10.9	\$ 12.1	\$ 11.3	\$ 13.7	96.5%	88.3%
Judicial Fees	20.5	20.6	154.6	156.0	244.5	250.2	63.2%	62.4%
Insurance	14.6	9.6	41.9	34.4	77.0	72.5	54.4%	47.4%
Disproportionate Share	—	—	109.0	110.0	109.0	110.0	100.0%	100.0%
Master Settlement Agreement	—	—	—	0.4	137.5	162.1	—	0.2%
Highway Fund Transfer In	49.2	49.1	162.1	163.6	215.9	218.1	75.1%	75.0%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	12.3	11.9	118.0	108.3	233.3	205.5	50.6%	52.7%
Total Non-Tax Revenue	<u>\$ 97.4</u>	<u>\$ 92.6</u>	<u>\$ 596.5</u>	<u>\$ 584.8</u>	<u>\$ 1,028.5</u>	<u>\$ 1,032.1</u>	58.0%	56.7%
Total Tax and Non-Tax Revenue	<u>\$ 1,251.1</u>	<u>\$ 874.0</u>	<u>\$ 12,813.8</u>	<u>\$ 12,907.1</u>	<u>\$ 21,001.1</u>	<u>\$ 20,603.4</u>	61.0%	62.6%
Total Availability	<u>\$ 1,645.0</u>	<u>\$ 2,300.3</u>	<u>\$ 13,083.2</u>	<u>\$ 13,258.0</u>	<u>\$ 21,270.5</u>	<u>\$ 20,954.3</u>	61.5%	63.3%
Appropriation Expenditures:								
Current Operations	\$ 1,707.1	\$ 1,676.3	\$ 12,793.3	\$ 12,433.7	\$ 20,346.8	\$ 19,893.7	62.9%	62.5%
Capital Improvements:								
Funded by General Fund	13.6	—	13.6	27.9	13.6	27.9	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	20.8	32.5	186.4	204.9	721.6	709.2	25.8%	28.9%
Total Appropriation Expenditures	<u>\$ 1,741.5</u>	<u>\$ 1,708.8</u>	<u>\$ 12,993.3</u>	<u>\$ 12,666.5</u>	<u>\$ 21,082.0</u>	<u>\$ 20,630.8</u>	61.6%	61.4%
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ (96.5)</u>	<u>\$ 591.5</u>	<u>\$ 89.9</u>	<u>\$ 591.5</u>	<u>\$ 188.5</u>	<u>\$ 323.5</u>		
Reservations								
Medicaid Contingency	—	—	(186.4)	—	(186.4)	—		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ (96.5)</u>	<u>\$ 591.5</u>	<u>\$ (96.5)</u>	<u>\$ 591.5</u>	<u>\$ 2.1</u>	<u>\$ 323.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF FEBRUARY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	February				Year-To-Date Through February			
	FY 2015	FY 2014	Change	% Change	FY 2015	FY 2014	Change	% Change
Tax Revenues:								
Individual Income	\$ 658.1	\$ 241.5	\$ 416.6	172.5%	\$ 6,592.2	\$ 6,918.6	\$ (326.4)	(4.7)%
Corporate Income	(59.3)	13.2	(72.5)	(549.2)%	533.3	614.8	(81.5)	(13.3)%
Sales and Use	500.8	419.1	81.7	19.5%	4,333.7	3,723.1	610.6	16.4%
Franchise	83.4	38.9	44.5	114.4%	192.0	382.5	(190.5)	(49.8)%
Insurance	4.3	4.4	(0.1)	(2.3)%	164.9	166.6	(1.7)	(1.0)%
Beverage	25.9	24.8	1.1	4.4%	211.8	200.7	11.1	5.5%
Inheritance	0.5	0.3	0.2	66.7%	1.8	15.8	(14.0)	(88.6)%
Privilege License	0.2	1.7	(1.5)	(88.2)%	30.2	34.4	(4.2)	(12.2)%
Tobacco Products	17.6	18.7	(1.1)	(5.9)%	165.5	173.3	(7.8)	(4.5)%
Real Estate Conveyance Excise	2.3	3.7	(1.4)	(37.8)%	36.1	31.0	5.1	16.5%
Gift	—	—	—	—	0.2	0.4	(0.2)	(50.0)%
Solid Waste	0.8	1.1	(0.3)	(27.3)%	5.7	5.3	0.4	7.5%
White Goods Disposal	0.1	0.2	(0.1)	(50.0)%	1.6	1.3	0.3	23.1%
Scrap Tire Disposal	0.6	1.0	(0.4)	(40.0)%	4.8	5.1	(0.3)	(5.9)%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	10.3	(10.3)	(100.0)%	—	25.5	(25.5)	(100.0)%
Mill Machinery	2.9	2.3	0.6	26.1%	27.9	24.0	3.9	16.3%
Processed Refunds Pending	(84.4)	—	(84.4)	—	(84.4)	—	(84.4)	—
Other	(0.1)	0.2	(0.3)	(150.0)%	—	(0.1)	0.1	100.0%
Total Tax Revenue	\$ 1,153.7	\$ 781.4	\$ 372.3	47.6%	\$ 12,217.3	\$ 12,322.3	\$ (105.0)	(0.9)%
Non-Tax Revenue:								
Treasurer's Investments	\$ 0.8	\$ 1.4	\$ (0.6)	(42.9)%	\$ 10.9	\$ 12.1	\$ (1.2)	(9.9)%
Judicial Fees	20.5	20.6	(0.1)	(0.5)%	154.6	156.0	(1.4)	(0.9)%
Insurance	14.6	9.6	5.0	52.1%	41.9	34.4	7.5	21.8%
Disproportionate Share	—	—	—	—	109.0	110.0	(1.0)	(0.9)%
Master Settlement Agreement	—	—	—	—	—	0.4	(0.4)	(100.0)%
Highway Fund Transfer In	49.2	49.1	0.1	0.2%	162.1	163.6	(1.5)	(0.9)%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	12.3	11.9	0.4	3.4%	118.0	108.3	9.7	9.0%
Total Non-Tax Revenue	\$ 97.4	\$ 92.6	\$ 4.8	5.2%	\$ 596.5	\$ 584.8	\$ 11.7	2.0%
Total Tax and Non-Tax Revenue	\$ 1,251.1	\$ 874.0	\$ 377.1	43.1%	\$ 12,813.8	\$ 12,907.1	\$ (93.3)	(0.7)%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

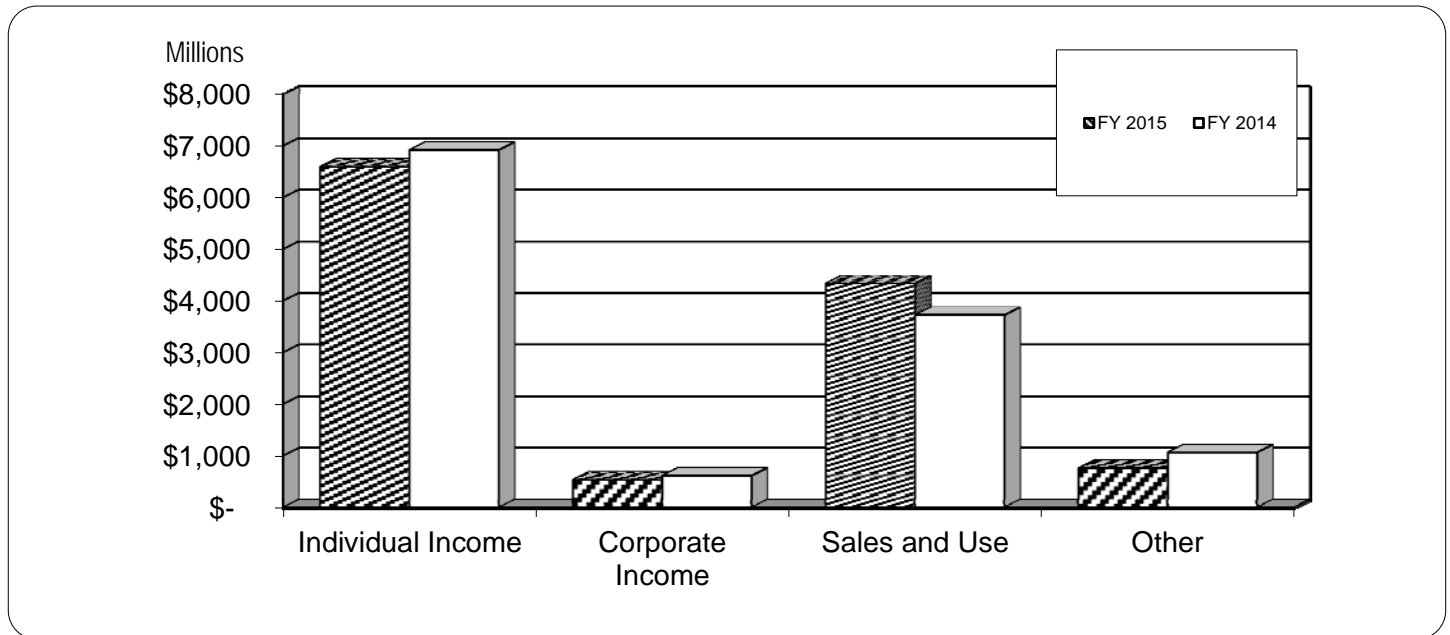
For fiscal year 2015, when compared to the prior year through February 28, actual net tax and non-tax revenues decreased by \$93.3 million, or 0.7%. Tax revenues through February 2015 decreased by \$105 million, or 0.9%, and non-tax revenues increased by \$11.7 million, or 2.0%.

The Fiscal Research Division estimates that General Fund revenue through February is \$158.6 million below the consensus revenue target. The revenue targets are monthly projections based on the fiscal year consensus forecast and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

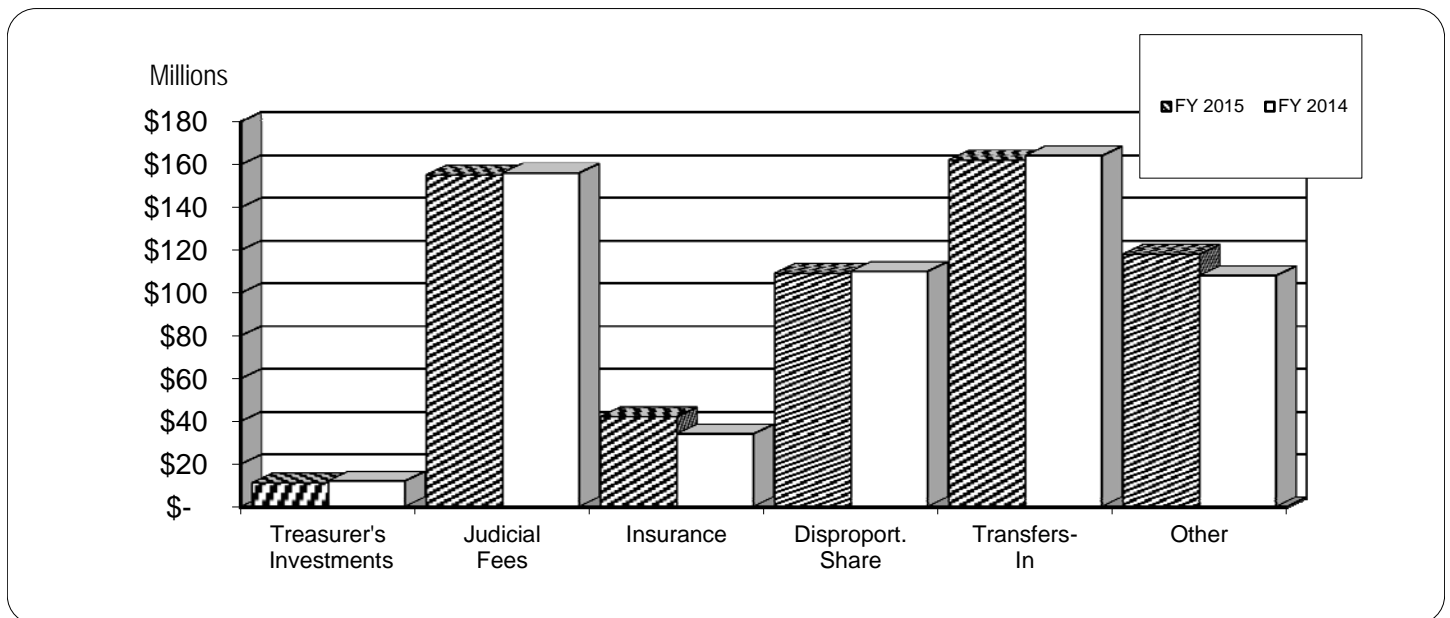
FISCAL YEAR-TO-DATE FEBRUARY 28, 2015 AND FEBRUARY 28, 2014



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2015 AND FEBRUARY 28, 2014



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2015 AND FEBRUARY 28, 2014

Expressed in Millions

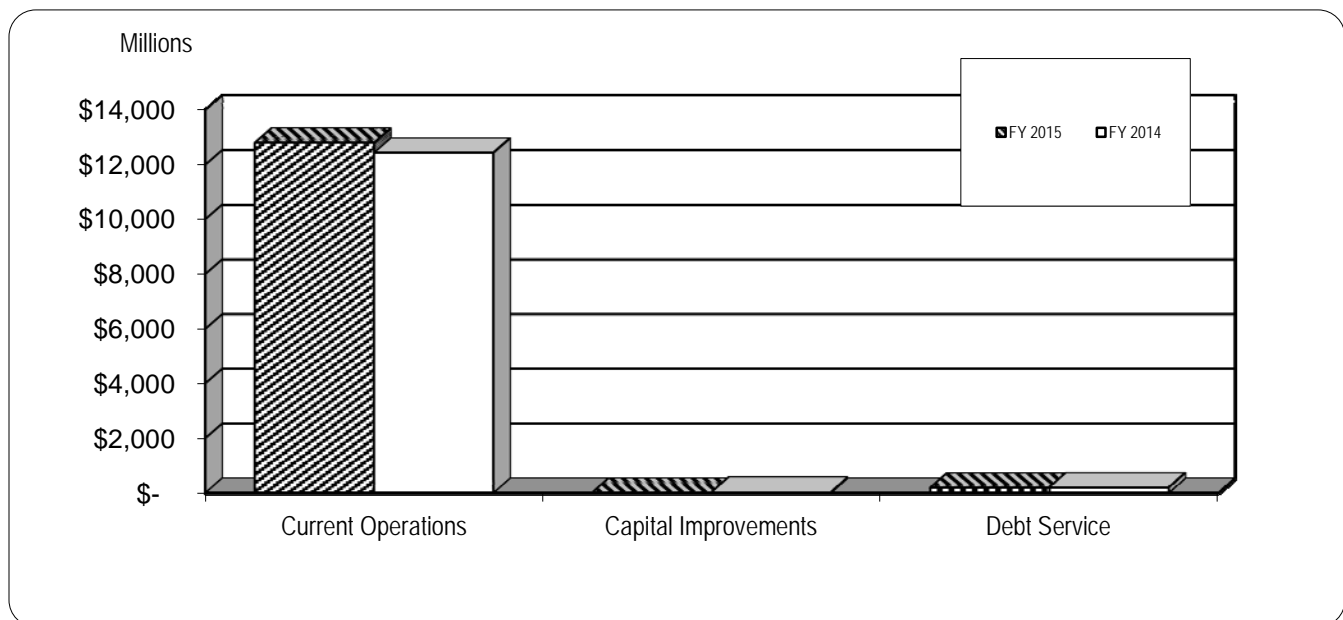
	FY 2015	FY 2014	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2015	FY 2014
Current Operations						
General Government	\$ 241.5	\$ 240.7	\$ 0.8	0.3%	1.9%	1.9%
Education	7,374.9	7,036.6	338.3	4.8%	56.8%	55.6%
Health and Human Services	3,290.2	3,283.4	6.8	0.2%	25.3%	25.9%
Economic Development	43.1	8.0	35.1	438.8%	0.3%	0.1%
Environment and Natural Resources	112.7	110.9	1.8	1.6%	0.9%	0.9%
Public Safety, Correction, and Regulation	1,591.5	1,590.8	0.7	—	12.2%	12.6%
Agriculture	73.7	65.5	8.2	12.5%	0.6%	0.5%
Operating Reserves/Rounding	65.7	97.8	(32.1)	(32.8%)	0.5%	0.8%
<i>Total Current Operations</i>	<u>\$ 12,793.3</u>	<u>\$ 12,433.7</u>	<u>\$ 359.6</u>	2.9%	98.5%	98.2%
Capital Improvements						
Funded by General Fund	13.6	27.9	(14.3)	(51.3%)	0.1%	0.2%
Debt Service	186.4	204.9	(18.5)	(9.0%)	1.4%	1.6%
Total Appropriation Expenditures	<u>\$ 12,993.3</u>	<u>\$ 12,666.5</u>	<u>\$ 326.8</u>	2.6%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2015 AND FEBRUARY 28, 2014



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2015 were more than actual appropriation expenditures through February 2014 by \$326.8 million, or 2.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2015 were more than appropriation expenditures through February 2014 by \$359.6 million, or 2.9%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		February		Year-To-Date				Year-To-Date	
		FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 3.7	\$ 3.9	\$ 34.7	\$ 33.7	\$ 52.5	\$ 52.4	66.1%	64.3%
Governor's Office	0.3	0.5	3.5	3.6	5.6	5.5	62.5%	65.5%
Office of State Budget	0.5	0.7	4.7	4.3	7.6	7.6	61.8%	56.6%
Housing Finance Agency	1.8	0.6	11.1	5.6	18.2	8.4	61.0%	66.7%
Lieutenant Governor	—	—	0.4	0.4	0.7	0.7	57.1%	57.1%
Secretary of State	1.0	0.9	7.6	7.5	11.7	11.7	65.0%	64.1%
State Auditor	(0.4)	1.0	6.3	6.9	11.7	11.4	53.8%	60.5%
State Treasurer	1.0	1.9	5.2	5.9	9.8	8.2	53.1%	72.0%
Retirement and Employee Benefits Administration	1.6	3.1	13.4	17.5	20.7	22.4	64.7%	78.1%
Office of the State Controller	3.8	4.1	38.3	40.3	66.3	70.1	57.8%	57.5%
Revenue	1.7	1.8	14.6	17.0	22.4	28.9	65.2%	58.8%
Cultural Resources	4.7	5.5	53.0	51.6	80.4	81.7	65.9%	63.2%
Cultural Resources - Roanoke Island Commission	5.4	5.3	42.9	40.6	64.2	64.4	66.8%	63.0%
Board of Elections	—	0.1	0.3	0.3	0.5	0.5	60.0%	60.0%
Office of Administrative Hearings	0.5	0.3	3.0	2.9	6.8	6.3	44.1%	46.0%
	0.3	0.5	2.9	2.6	5.1	5.3	56.9%	49.1%
	<u>\$ 25.9</u>	<u>\$ 30.2</u>	<u>\$ 241.5</u>	<u>\$ 240.7</u>	<u>\$ 386.2</u>	<u>\$ 387.5</u>	62.5%	62.1%
Reserves - General Assembly	\$ —	\$ 0.7	\$ 1.1	\$ 2.8	\$ 1.7	\$ 4.9	64.7%	57.1%
Reserves - Contingency & Emergency	—	—	—	—	4.3	4.3	—	—
Reserves - Salary Adjustments	—	—	—	—	0.4	3.9	—	—
Reserves - Job Development Incentive Grants	—	—	47.5	51.8	47.5	51.8	100.0%	100.0%
Reserves - Severance Expenditure	—	—	(8.7)	—	(2.6)	8.7	334.6%	—
Reserves - State Employee Benefits	—	—	—	—	5.9	—	—	—
Reserves - IT Fund	8.1	0.4	27.5	4.9	44.3	36.9	62.1%	13.3%
Reserves - Retirement Rate Adjustment	—	—	—	—	(5.8)	—	—	—
Reserves - One North Carolina Fund	—	—	1.9	9.0	1.9	9.0	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	2.0	2.0	2.0	2.0	2.0	100.0%	100.0%
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	—	27.0	—	27.0	—	100.0%
Reserves - Pending Legislation	—	—	(0.1)	—	1.7	0.1	(5.9%)	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	0.3	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(5.6)	—	—	10.0	—	—
	<u>\$ 8.1</u>	<u>\$ 3.1</u>	<u>\$ 65.6</u>	<u>\$ 97.5</u>	<u>\$ 107.6</u>	<u>\$ 158.6</u>	61.0%	61.5%
Total - General Government	<u>\$ 34.0</u>	<u>\$ 33.3</u>	<u>\$ 307.1</u>	<u>\$ 338.2</u>	<u>\$ 493.8</u>	<u>\$ 546.1</u>	62.2%	61.9%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Education								
Public Instruction	\$ 738.7	\$ 695.7	\$ 5,442.2	\$ 5,190.4	\$ 8,171.1	\$ 7,920.1	66.6%	65.5%
Community Colleges	35.3	31.9	589.8	561.9	1,050.1	1,029.0	56.2%	54.6%
	<u>\$ 774.0</u>	<u>\$ 727.6</u>	<u>\$ 6,032.0</u>	<u>\$ 5,752.3</u>	<u>\$ 9,221.2</u>	<u>\$ 8,949.1</u>	65.4%	64.3%
University System								
University of North Carolina - General Admin.	\$ 2.9	\$ 2.6	\$ 25.6	\$ 22.7	\$ 41.0	\$ 38.3	62.4%	59.3%
UNC - GA Institutional Programs and Facilities	—	—	17.0	16.0	30.9	19.3	55.0%	82.9%
UNC - GA Related Educational Programs	0.5	0.4	104.0	77.9	108.0	82.2	96.3%	94.8%
UNC - GA Aid to Private Institutions	36.1	—	88.8	88.1	108.2	97.0	82.1%	90.8%
UNC - Chapel Hill Academic Affairs	35.1	31.3	95.4	93.6	253.6	265.5	37.6%	35.3%
UNC - Chapel Hill Health Affairs	(0.9)	18.0	96.3	90.5	186.8	181.8	51.6%	49.8%
UNC - Chapel Hill Area Health Affairs	2.9	3.4	21.6	23.7	41.3	41.6	52.3%	57.0%
NCSU - Academic Affairs	44.4	47.0	173.9	176.3	392.7	387.0	44.3%	45.6%
NCSU - Agricultural Research	4.2	4.3	35.0	34.4	53.2	53.4	65.8%	64.4%
NCSU - Agricultural Extension Service	2.9	3.1	25.3	25.2	38.6	38.6	65.5%	65.3%
University of North Carolina at Greensboro	15.3	17.3	65.0	70.8	144.3	149.2	45.0%	47.5%
University of North Carolina at Charlotte	14.4	17.7	77.4	67.1	200.5	195.6	38.6%	34.3%
University of North Carolina at Asheville	2.8	4.7	18.2	18.5	37.9	37.3	48.0%	49.6%
University of North Carolina at Wilmington	9.6	9.9	52.3	47.5	101.6	98.8	51.5%	48.1%
University of North Carolina at Pembroke	3.0	2.7	27.4	27.1	53.8	52.6	50.9%	51.5%
East Carolina University	23.5	27.9	75.6	76.5	209.9	214.1	36.0%	35.7%
ECU - Health Affairs	4.9	5.1	37.0	38.1	65.6	65.1	56.4%	58.5%
North Carolina A&T University	24.6	14.2	47.0	42.8	91.3	93.8	51.5%	45.6%
Western Carolina University	9.4	9.7	35.4	30.0	86.1	83.5	41.1%	35.9%
Appalachian State University	0.5	(2.1)	65.9	60.0	127.9	129.2	51.5%	46.4%
Winston-Salem State University	13.0	10.6	38.0	41.6	64.7	65.4	58.7%	63.6%
Elizabeth City State University	2.5	3.0	19.8	21.8	31.1	33.9	63.7%	64.3%
Fayetteville State University	5.3	5.8	29.6	29.7	49.0	49.5	60.4%	60.0%
North Carolina Central University	5.6	7.9	43.4	38.9	82.4	80.6	52.7%	48.3%
University of North Carolina School of the Arts	1.6	0.4	14.9	12.7	28.9	32.0	51.6%	39.7%
North Carolina School of Science and Mathematics	1.7	1.5	13.1	12.8	19.8	19.1	66.2%	67.0%
Total University System	<u>\$ 265.8</u>	<u>\$ 246.4</u>	<u>\$ 1,342.9</u>	<u>\$ 1,284.3</u>	<u>\$ 2,649.1</u>	<u>\$ 2,604.4</u>	50.7%	49.3%
Total - Education	<u>\$ 1,039.8</u>	<u>\$ 974.0</u>	<u>\$ 7,374.9</u>	<u>\$ 7,036.6</u>	<u>\$ 11,870.3</u>	<u>\$ 11,553.5</u>	62.1%	60.9%
Health and Human Services								
HHS - Administration and Support	\$ 6.7	\$ 6.9	\$ 58.9	\$ 57.2	\$ 77.3	\$ 90.4	76.2%	63.3%
Aging	3.4	3.6	27.5	26.1	43.9	44.1	62.6%	59.2%
Child Development	13.0	25.9	131.3	143.6	219.2	250.0	59.9%	57.4%
Health Services	(3.1)	10.0	64.0	90.4	138.0	144.0	46.4%	62.8%
Social Services	15.9	17.9	111.9	114.0	188.3	174.2	59.4%	65.4%
Medical Assistance	315.2	309.0	2,389.4	2,317.3	3,695.8	3,467.4	64.7%	66.8%
Children's Health Insurance	3.1	3.7	27.8	43.3	41.9	68.0	66.3%	63.7%
Services for the Blind and Deaf/HH	0.8	—	3.5	3.9	8.1	8.2	43.2%	47.6%
Mental Health/DD/SAS	52.7	59.5	452.7	461.6	686.7	696.4	65.9%	66.3%
Health Services Regulations	1.4	2.7	5.1	5.7	16.4	16.5	31.1%	34.5%
Vocational Rehabilitation	2.2	3.3	18.1	20.3	38.1	38.5	47.5%	52.7%
Total - Health and Human Services	<u>\$ 411.3</u>	<u>\$ 442.5</u>	<u>\$ 3,290.2</u>	<u>\$ 3,283.4</u>	<u>\$ 5,153.7</u>	<u>\$ 4,997.7</u>	63.8%	65.7%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	February		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
Economic Development								
Commerce	\$ 2.2	\$ 2.2	\$ 31.1	\$ (5.8)	\$ 88.1	\$ 52.3	35.3%	(11.1%)
Commerce - State Aid to Nonstate Entities	1.2	1.6	12.0	13.8	17.5	21.7	68.6%	63.6%
Total - Economic Development	<u>\$ 3.4</u>	<u>\$ 3.8</u>	<u>\$ 43.1</u>	<u>\$ 8.0</u>	<u>\$ 105.6</u>	<u>\$ 74.0</u>	40.8%	10.8%
Environment and Natural Resources								
Environment and Natural Resources	\$ 14.2	\$ 12.6	\$ 105.3	\$ 102.5	\$ 159.9	\$ 154.8	65.9%	66.2%
Environment and Natural Resources - State Aid	—	—	—	—	—	—	—	—
Wildlife Resources	0.8	1.5	7.4	8.4	11.3	12.6	65.5%	66.7%
Total - Environment and Natural Resources	<u>\$ 15.0</u>	<u>\$ 14.1</u>	<u>\$ 112.7</u>	<u>\$ 110.9</u>	<u>\$ 171.2</u>	<u>\$ 167.4</u>	65.8%	66.2%
Public Safety, Correction, and Regulation								
Judicial	\$ 43.7	\$ 44.4	\$ 381.7	\$ 380.5	\$ 580.2	\$ 575.8	65.8%	66.1%
Justice	4.9	7.3	33.6	50.5	50.1	80.5	67.1%	62.7%
Labor	1.3	1.4	8.5	9.2	16.0	16.7	53.1%	55.1%
Insurance	7.5	7.8	25.4	25.2	38.4	38.6	66.1%	65.3%
Insurance - RICO	—	—	—	—	—	—	—	—
Public Safety	137.5	138.1	1,142.3	1,125.4	1,750.3	1,728.0	65.3%	65.1%
Total - Public Safety, Correction, and Regulation	<u>\$ 194.9</u>	<u>\$ 199.0</u>	<u>\$ 1,591.5</u>	<u>\$ 1,590.8</u>	<u>\$ 2,435.0</u>	<u>\$ 2,439.6</u>	65.4%	65.2%
Agriculture								
Agriculture and Consumer Services	\$ 8.2	\$ 9.5	\$ 73.7	\$ 65.5	\$ 117.7	\$ 115.6	62.6%	56.7%
Rounding [*]	<u>\$ 0.5</u>	<u>\$ 0.1</u>	<u>\$ 0.1</u>	<u>\$ 0.3</u>	<u>\$ (0.5)</u>	<u>\$ (0.2)</u>	N/A	N/A
Total Current Operations	<u>\$ 1,707.1</u>	<u>\$ 1,676.3</u>	<u>\$ 12,793.3</u>	<u>\$ 12,433.7</u>	<u>\$ 20,346.8</u>	<u>\$ 19,893.7</u>	62.9%	62.5%
Capital Improvements								
Funded by General Fund	\$ 13.6	\$ —	\$ 13.6	\$ 27.9	\$ 13.6	\$ 27.9	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	<u>\$ 13.6</u>	<u>\$ —</u>	<u>\$ 13.6</u>	<u>\$ 27.9</u>	<u>\$ 13.6</u>	<u>\$ 27.9</u>	100.0%	100.0%
Debt Service	<u>\$ 20.8</u>	<u>\$ 32.5</u>	<u>\$ 186.4</u>	<u>\$ 204.9</u>	<u>\$ 721.6</u>	<u>\$ 709.2</u>	25.8%	28.9%
Total Appropriation Expenditures	<u>\$ 1,741.5</u>	<u>\$ 1,708.8</u>	<u>\$ 12,993.3</u>	<u>\$ 12,666.5</u>	<u>\$ 21,082.0</u>	<u>\$ 20,630.8</u>	61.6%	61.4%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,140	\$ 39,172	\$ 12,353	\$ 112,886
Total - Agriculture	\$ 4,140	\$ 39,172	\$ 12,353	\$ 112,886
Debt Service				
State Treasurer	\$ 586	\$ 2,238	\$ 21,393	\$ 187,065
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 586	\$ 2,238	\$ 21,393	\$ 188,681
Education				
Public Instruction	\$ 159,329	\$ 1,405,942	\$ 895,978	\$ 6,848,157
Community Colleges	95,249	484,578	130,568	1,074,358
UNC Systems	180,936	2,294,986	441,504	3,638,076
Total - Education	\$ 435,514	\$ 4,185,506	\$ 1,468,050	\$ 11,560,591
Economic Development				
Commerce	\$ 2,760	\$ 40,729	\$ 4,950	\$ 71,827
Commerce-State Aid	-	505	1,261	12,536
Total - Economic Development	\$ 2,760	\$ 41,234	\$ 6,211	\$ 84,363
Environment & Natural Resources				
Environment and Natural Resources	\$ 3,704	\$ 52,270	\$ 18,400	\$ 157,541
Wildlife Resources	4,376	41,599	5,168	48,988
Total - Environ. & Natural Resources	\$ 8,080	\$ 93,869	\$ 23,568	\$ 206,529
General Government				
General Assembly	\$ 1,667	\$ 2,622	\$ 5,336	\$ 37,320
Governor	302	822	519	4,288
Governor-Special Projects	4,690	32,172	4,693	31,771
Budget, Planning & Management	315	3,439	803	8,163
Housing Finance Authority	-	-	1,798	11,050
Governor	-	-	-	1,075
Lt. Governor	16	17	56	465
Secretary of State	15	270	994	7,824
State Auditor	1,672	4,496	1,315	10,804
State Treasurer-Administration	2,451	19,781	3,484	25,022
State Treasurer-Retirement	-	-	1,693	13,446
Administration	8,015	39,208	11,814	77,518
State Controller	8	778	1,713	15,412
Revenue	3,834	20,576	8,486	73,529
Cultural Resources	143	5,428	5,604	48,333
Cultural Resources-Roanoke Island	-	26	40	361
Board of Elections	-	908	492	3,871
Administrative Hearings	138	1,239	441	4,131
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-JDIG	-	-	-	47,474
Reserve-Severance	-	8,706	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	8,169	27,535
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-One NC Fund	-	-	-	1,856
Reserve-Future Benefit Needs	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	-
Reserve - Pending Legislation	-	83	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - Eugenic Sterlization Comp	-	10,020	-	4,420
Other	-	-	-	-
Total - General Government	\$ 23,266	\$ 150,591	\$ 57,450	\$ 457,668
Health and Human Services				
HHS-Administration	\$ 3,547	\$ 55,600	\$ 11,404	\$ 114,482
Aging	4,307	34,994	7,952	62,446
Child Development	39,983	297,777	52,999	429,095
Health Services	65,950	414,924	63,644	478,914
Social Services	90,763	642,154	105,868	754,083
Medical Assistance	726,908	6,611,510	1,041,274	9,000,939
NC Health Choice	9,951	92,409	13,033	120,183
Blind Services	1,378	14,450	2,211	17,934
Mental Health	42,183	498,247	94,989	950,947
Facility Services	2,553	30,789	3,926	35,858
Vocational Rehabilitation Services	8,117	63,404	10,548	81,501
Total - Health and Human Services	\$ 995,640	\$ 8,756,258	\$ 1,407,848	\$ 12,046,382
Public Safety, Correction, and Regulation				
Judicial	\$ 157	\$ 1,431	\$ 37,029	\$ 306,323
Judicial-Indigent Defense	2,485	6,666	9,254	83,459
Justice	2,367	17,649	6,468	51,255
Labor	1,121	11,058	2,489	19,583
Insurance	1,253	7,111	8,536	32,532
Public Safety	16,043	124,550	154,341	1,266,807
Total - Public Safety, Correction and Regulation	\$ 23,426	\$ 168,465	\$ 218,117	\$ 1,759,959
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ 13,560	\$ 13,560
Total - Capital Improvement	\$ -	\$ -	\$ 13,560	\$ 13,560
Tax Codes				
Inheritance	\$ 526	\$ 2,280	\$ 32	\$ 491
License Schedule B	246	34,705	81	4,506
Tobacco	20,074	185,262	2,392	19,715
Franchise	88,067	242,099	4,677	50,130
Individual Income	835,353	7,193,672	177,206	601,458
Sales & Use	704,501	6,701,941	203,780	2,368,274
Beverage	25,878	240,965	19	29,160
Gift	-	222	3	12
Freight Car	-	3	-	-
Insurance	4,326	167,075	(4)	2,193
Piped Natural Gas	74	6,154	38	6,117
Corporate Income	(54,383)	706,873	4,881	173,537
Real Estate	2,269	36,115	-	3
White Goods	69	3,036	25	1,464

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Scrap Tire	475	11,158	(49)	6,391
Manufacturing	2,910	28,090	25	205
Solid Waste	792	14,151	3	8,469
Processed Refunds Pending	(84,372)	(84,372)	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,546,805	\$ 15,489,429	\$ 393,109	\$ 3,272,125
Nontax Codes				
Insurance-Nontax	\$ -	\$ 16,669	\$ -	\$ -
Secretary of State-Nontax	5,148	59,883	35	305
License & Fees-Nontax	15,097	27,845	531	2,653
Gas & Oil Inspection	203	860	-	-
Deed Mortgage Registration Fee	458	4,324	366	3,459
Board of Elections	4	121	7	81
DHHS	10	625	-	11
Disproportionate Share	-	109,000	-	-
ABC Board	676	2,239	287	950
Eastern Region Eco Dev Comm	-	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	825	10,940	-	-
Rural Center Reversion	-	1,748	-	-
Fees & Penalties	299	2,620	292	2,323
DPS - ABC Board	1,095	2,729	185	426
Risk Pool Reversion	-	-	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	21,298	154,622	-	7
Sales & Use	904	6,235	-	-
Intra State Transfer	1,579	23,678	-	-
Highway Transfer	49,146	162,092	-	-
Probation Supervision Fees	1,483	8,399	-	-
DWI Restoration Fees	40	345	-	-
DWI Service Fees	710	4,662	-	-
Sales Tax Refund	177	1,566	-	-
Miscellaneous	1	17	-	-
Parole Supervision Fees	100	717	-	-
Banking & Investment Fees	730	4,715	-	-
Total - Nontax Codes	\$ 99,983	\$ 606,667	\$ 1,703	\$ 10,215
Total Reverting	\$ 3,140,200	\$ 29,533,429	\$ 3,623,362	\$ 29,712,959
Beginning Unreserved Cash	\$ 269,403			
Year-To-Date Receipts	29,533,429			
Year-To-Date Disbursements	29,712,959			
Reservations:				
Medicaid Contingency	(186,373)			
Ending Unreserved Cash	\$ (96,500)			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,240	\$ 3	\$ 10,644	\$ 819	\$ 5,532	\$ 22,352
Total Agriculture	\$ 17,240	\$ 3	\$ 10,644	\$ 819	\$ 5,532	\$ 22,352
Debt Service						
State Treasurer-Bond Refund	\$ 546	\$ -	\$ 45	\$ -	\$ 136	\$ 455
State Treasurer-Retirement	-	7	98,007	7	98,007	-
Total - Debt Service	\$ 546	\$ 7	\$ 98,052	\$ 7	\$ 98,143	\$ 455
Education						
Public Instruction-Special Revenue	\$ 10,586	\$ 5,026	\$ 37,113	\$ 4,861	\$ 36,257	\$ 11,442
Public Instruction-School Technology	11,907	10	21,161	1,563	15,089	17,979
Public Instruction-IT Projects	1,821	-	7,035	-	193	8,663
Public Instruction-Public School Bldg Fund	120,552	59	54,054	9,186	52,470	122,136
Public Instruction-Trust	11,856	482	14,133	6,159	19,923	6,066
Public Instruction-Local Payroll	34	5,088	44,351	4,830	43,800	585
Public Instruction-Internal Service	63,500	516	66,292	3,656	64,338	65,454
Community Colleges-Special Revenue	8,460	1,029	4,956	1,046	5,189	8,227
Community Colleges-IT Projects	5,403	-	4,464	-	2,825	7,042
Community Colleges-Trust	2,518	7	16,951	4,418	13,951	5,518
Total - Education	\$ 236,637	\$ 12,217	\$ 270,510	\$ 35,719	\$ 254,035	\$ 253,112
Economic Development						
Commerce-Floyd Relief	\$ 3,323	\$ -	\$ 40	\$ -	\$ 3,223	\$ 140
Commerce-Special Revenue	39,957	7,816	142,990	10,354	146,895	36,052
Commerce-IT Projects	874	-	-	17	377	497
Commerce-Trust	155	-	5	-	3	157
Commerce-CDBG	9,100	7	349	-	38	9,411
Commerce-Div of Employ Sec	15,715	13,190	76,245	9,046	73,621	18,339
Total - Economic Development	\$ 69,124	\$ 21,013	\$ 219,629	\$ 19,417	\$ 224,157	\$ 64,596
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 34	\$ -	\$ 149	\$ 14	\$ 58	\$ 125
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	70,199	4,479	22,933	3,857	33,114	60,018
Environment and Natural Resources	1,118	506	2,999	299	2,718	1,399
Wildlife	17,508	1,266	30,647	3,495	32,946	15,209
Total - Environment and Natural Resources	\$ 89,620	\$ 6,251	\$ 56,728	\$ 7,665	\$ 68,836	\$ 77,512

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 65,712	\$ -	\$ 251,649	\$ 247	\$ 316,318	\$ 1,043
Governor's Office-Disaster Relief	-	473	10,559	473	10,559	-
Payroll Imprest Fund	-	601,421	4,984,950	601,421	4,984,950	-
General Assembly	13,114	-	-	1,600	2,000	11,114
State Treasurer	2,957	343	2,749	253	2,600	3,106
State Treasurer-Blount St. Properties	5,455	-	6	-	5,461	-
Administration	25,859	5,713	33,922	7,288	25,119	34,662
State Controller	35,882	804	6,195	97	11,281	30,796
Revenue-Project Collect	56,111	2,434	19,198	2,448	21,033	54,276
Revenue-Tax Distribution	-	237,098	2,092,784	237,098	2,092,784	-
Revenue-Lee Act Credits	290	-	156	-	141	305
Revenue-Tax Transfer Fees	2,717	128	895	64	489	3,123
Revenue-IT Project	29,902	-	7,597	184	3,482	34,017
Revenue-E 911 Fee	1,445	511	6,237	744	6,218	1,464
Cultural Resources	149	41	236	16	129	256
Cultural Resources-Interest Bearing	173	1	66	14	122	117
Board of Elections	4,123	2	13	-	7	4,129
NC Infrastructure Finance Corporation	-	21,386	96,070	21,386	96,070	-
Information Technology	21,788	8,181	31,499	3,589	25,528	27,759
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	753	-	399	8	147	1,005
Total - General Government	\$ 266,430	\$ 878,536	\$ 7,545,180	\$ 876,930	\$ 7,604,438	\$ 207,172
Health and Human Services						
Health Services	\$ -	\$ 23,150	\$ 146,602	\$ 14,932	\$ 138,269	\$ 8,333
Social Services	2,730	1,207	3,955	378	2,094	4,591
Medical Assistance	6,223	4,561	114,748	53,482	113,620	7,351
Facility Services	15,942	206	2,298	171	817	17,423
DHHS-Administration	16,821	4,716	50,854	4,955	58,714	8,961
Aging	-	-	65	-	65	-
Blind Services	5	1	7	-	7	5
Total - Health and Human Services	\$ 41,721	\$ 33,841	\$ 318,529	\$ 73,918	\$ 313,586	\$ 46,664
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 253	\$ 8	\$ 79	\$ 10	\$ 61	\$ 271
Public Safety	91,374	6,850	94,969	6,679	90,562	95,781
Total - Public Safety, Correction and Regulation	\$ 91,627	\$ 6,858	\$ 95,048	\$ 6,689	\$ 90,623	\$ 96,052
Total Nonreverting	\$ 812,945	\$ 958,726	\$ 8,614,320	\$ 1,021,164	\$ 8,659,350	\$ 767,915

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).