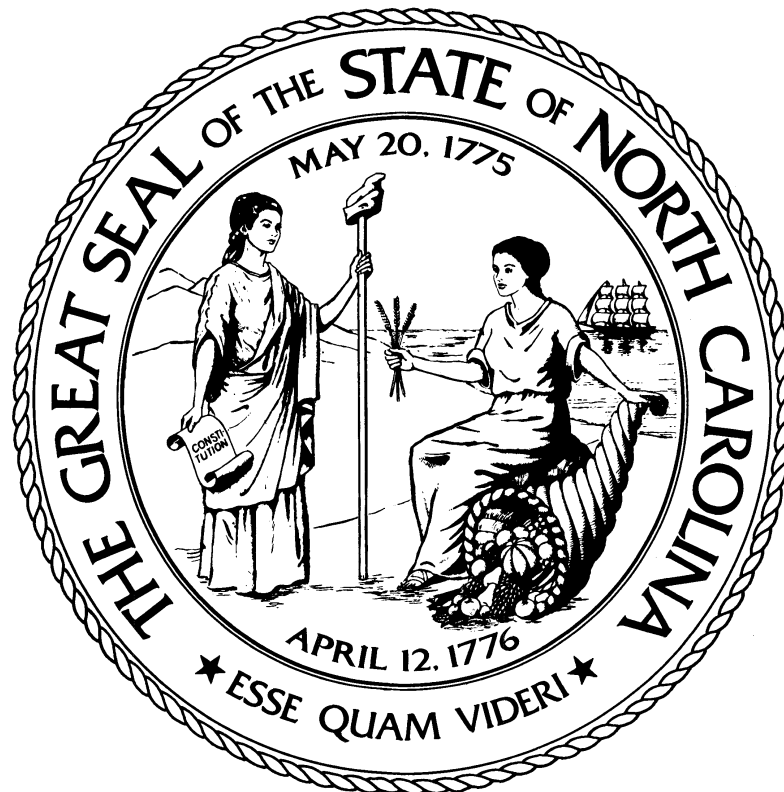


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
FEBRUARY 28, 2014



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

March 12, 2014

Enclosed is the *General Fund Monthly Financial Report* for the period ended February 28, 2014 of the 2014 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

FEBRUARY 28, 2014

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,451.6	Sales and Use Taxes Payable	\$ 404.8
		Beverage Taxes Payable	28.7
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	\$ 433.5
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.4
		Job Development Incentive Grants Reserve	6.6
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	7.7
		ONE NC Fund Reserve	16.2
		Non-Reverting Departmental Funds	733.1
		Total Reserved	\$ 1,426.6
		Unreserved :	
		Fund Balance - July 1, 2013	\$ 350.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	240.6
		Total Unreserved	\$ 591.5
		Total Fund Balance	\$ 2,018.1
Total Assets	\$ 2,451.6	Total Liabilities and Fund Balance	\$ 2,451.6

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE FEBRUARY 28, 2014 AND FEBRUARY 28, 2013

Expressed in Millions

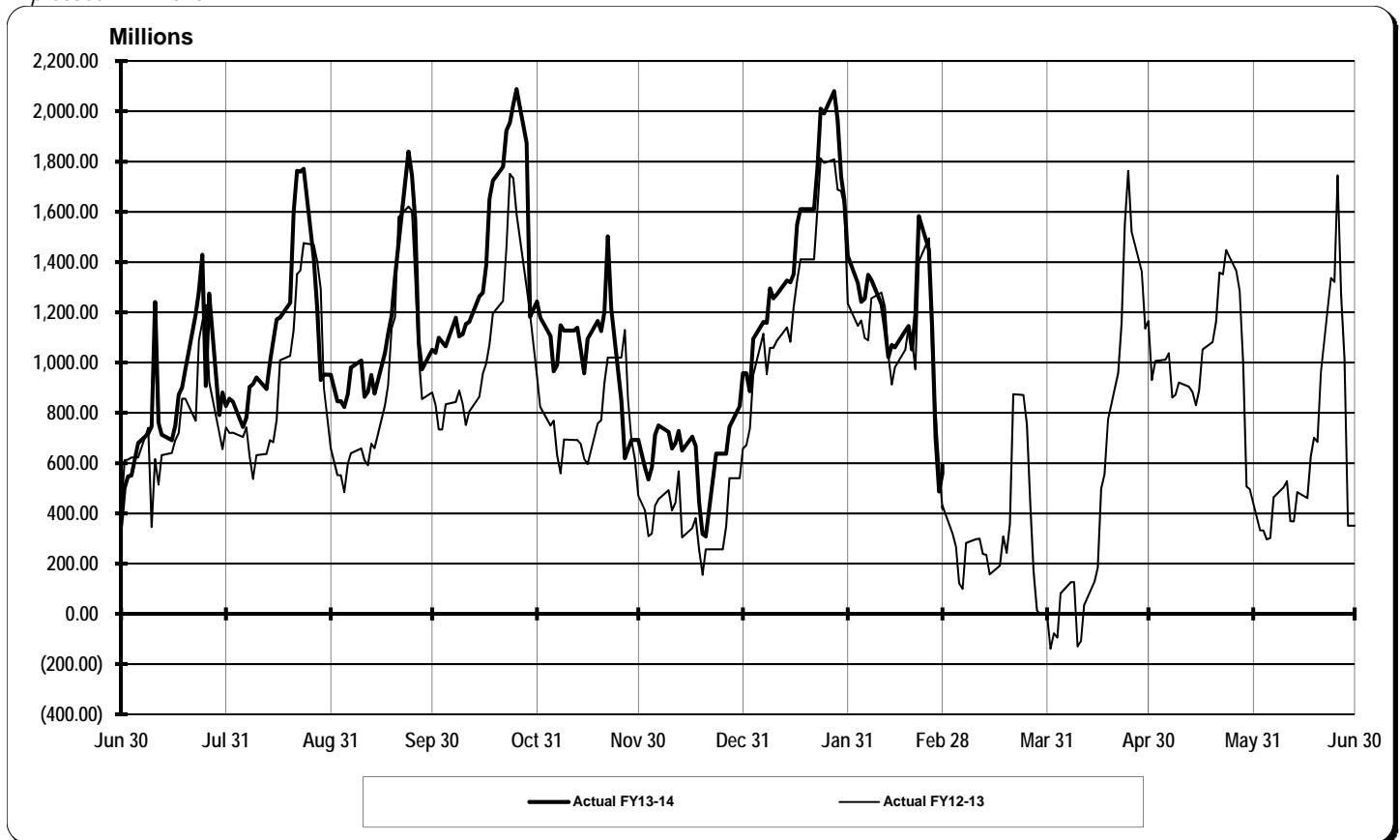
Fund Balance:	2013-14	2012-13	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 651.4	\$ 418.8	\$ 232.6	55.5%
Job Development Incentive Grants.....	6.6	1.7	4.9	288.2%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	7.7	1.1	6.6	600.0%
One NC Fund.....	16.2	—	16.2	—
Non-reverting Departmental Funds.....	733.1	869.5	(136.4)	(15.7)%
Total Reserved.....	\$ 1,426.6	\$ 1,302.7	\$ 123.9	9.5%
Unreserved:				
Fund Balance - July 1.....	\$ 350.9	\$ 393.7	\$ (42.8)	(10.9)%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	240.6	35.5	205.1	577.7%
Total Unreserved.....	\$ 591.5	\$ 429.2	\$ 162.3	37.8%
Total Fund Balance.....	\$ 2,018.1	\$ 1,731.9	\$ 286.2	16.5%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE FEBRUARY 28, 2014 AND FISCAL YEAR ENDED FEBRUARY 28, 2013

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF FEBRUARY 2014 AND 2013, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	February		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013
Beg. Unreserved Fund Balance	\$ 1,426.3	\$ 1,235.8	\$ 350.9	\$ 393.7	\$ 350.9	\$ 393.7		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,426.3</u>	<u>\$ 1,235.8</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>	<u>\$ 350.9</u>	<u>\$ 393.7</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 241.5	\$ 317.0	\$ 6,918.6	\$ 6,998.4	\$ 10,996.7	\$ 10,612.1	62.9%	65.9%
Corporate Income	13.2	(21.6)	614.8	441.3	1,249.2	1,075.0	49.2%	41.1%
Sales and Use	419.1	391.4	3,723.1	3,536.1	5,444.2	5,455.8	68.4%	64.8%
Franchise	38.9	45.8	382.5	381.9	660.2	615.1	57.9%	62.1%
Insurance	4.4	2.3	166.6	166.2	506.0	511.1	32.9%	32.5%
Beverage	24.8	23.7	200.7	199.1	309.6	293.2	64.8%	67.9%
Inheritance	0.3	3.1	15.8	85.2	—	83.5	—	102.0%
Privilege License	1.7	0.9	34.4	32.5	44.8	44.5	76.8%	73.0%
Tobacco Products	18.7	19.4	173.3	171.4	251.8	262.8	68.8%	65.2%
Real Estate Conveyance Excise	3.7	(2.4)	31.0	2.6	37.4	—	82.9%	—
Gift	—	—	0.4	0.4	—	—	—	—
Solid Waste Disposal	1.1	0.6	5.3	3.9	2.3	—	230.4%	—
White Goods Disposal	0.2	0.3	1.3	0.7	1.2	—	108.3%	—
Scrap Tire Disposal	1.0	1.1	5.1	2.8	3.5	—	145.7%	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	10.3	7.7	25.5	24.1	28.9	29.1	88.2%	82.8%
Mill Machinery	2.3	3.3	24.0	24.6	34.4	36.8	69.8%	66.8%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.2	(0.1)	(0.1)	—	1.1	1.1	(9.1%)	—
Total Tax Revenue	<u>\$ 781.4</u>	<u>\$ 792.5</u>	<u>\$ 12,322.3</u>	<u>\$ 12,071.2</u>	<u>\$ 19,571.3</u>	<u>\$ 19,020.1</u>	63.0%	63.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.4	\$ 1.1	\$ 12.1	\$ 8.4	\$ 13.7	\$ 21.6	88.3%	38.9%
Judicial Fees	20.6	22.4	156.0	163.7	250.2	258.7	62.4%	63.3%
Insurance	9.6	13.5	34.4	36.1	72.5	73.7	47.4%	49.0%
Disproportionate Share	—	21.0	110.0	95.0	110.0	115.0	100.0%	82.6%
Master Settlement Agreement	—	—	0.4	—	162.1	—	0.2%	—
Highway Fund Transfer In	49.1	49.0	163.6	165.2	218.1	220.3	75.0%	75.0%
Highway Trust Fund Transfer In	—	6.9	—	20.7	—	27.6	—	75.0%
Other	11.9	27.9	108.3	231.9	205.5	361.6	52.7%	64.1%
Total Non-Tax Revenue	<u>\$ 92.6</u>	<u>\$ 141.8</u>	<u>\$ 584.8</u>	<u>\$ 721.0</u>	<u>\$ 1,032.1</u>	<u>\$ 1,078.5</u>	56.7%	66.9%
Total Tax and Non-Tax Revenue	<u>\$ 874.0</u>	<u>\$ 934.3</u>	<u>\$ 12,907.1</u>	<u>\$ 12,792.2</u>	<u>\$ 20,603.4</u>	<u>\$ 20,098.6</u>	62.6%	63.6%
Total Availability	<u>\$ 2,300.3</u>	<u>\$ 2,170.1</u>	<u>\$ 13,258.0</u>	<u>\$ 13,185.9</u>	<u>\$ 20,954.3</u>	<u>\$ 20,492.3</u>	63.3%	64.3%
Appropriation Expenditures:								
Current Operations	\$ 1,676.3	\$ 1,674.0	\$ 12,433.7	\$ 12,531.8	\$ 19,893.7	\$ 19,777.2	62.5%	63.4%
Capital Improvements:								
Funded by General Fund	—	—	27.9	6.4	27.9	6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	32.5	66.9	204.9	218.5	709.2	708.7	28.9%	30.8%
Total Appropriation Expenditures	<u>\$ 1,708.8</u>	<u>\$ 1,740.9</u>	<u>\$ 12,666.5</u>	<u>\$ 12,756.7</u>	<u>\$ 20,630.8</u>	<u>\$ 20,492.3</u>	61.4%	62.3%
Unreserved Fund Balance - Before Statutory Reservations	591.5	429.2	591.5	429.2	323.5	—		
Reservations								
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 591.5</u>	<u>\$ 429.2</u>	<u>\$ 591.5</u>	<u>\$ 429.2</u>	<u>\$ 323.5</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF FEBRUARY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	February				Year-To-Date Through February			
	FY 2014	FY 2013	Change	% Change	FY 2014	FY 2013	Change	% Change
Tax Revenues:								
Individual Income	\$ 241.5	\$ 317.0	\$ (75.5)	(23.8)%	\$ 6,918.6	\$ 6,998.4	\$ (79.8)	(1.1)%
Corporate Income	13.2	(21.6)	34.8	161.1%	614.8	441.3	173.5	39.3%
Sales and Use	419.1	391.4	27.7	7.1%	3,723.1	3,536.1	187.0	5.3%
Franchise	38.9	45.8	(6.9)	(15.1)%	382.5	381.9	0.6	0.2%
Insurance	4.4	2.3	2.1	91.3%	166.6	166.2	0.4	0.2%
Beverage	24.8	23.7	1.1	4.6%	200.7	199.1	1.6	0.8%
Inheritance	0.3	3.1	(2.8)	(90.3)%	15.8	85.2	(69.4)	(81.5)%
Privilege License	1.7	0.9	0.8	88.9%	34.4	32.5	1.9	5.8%
Tobacco Products	18.7	19.4	(0.7)	(3.6)%	173.3	171.4	1.9	1.1%
Real Estate Conveyance Excise	3.7	(2.4)	6.1	254.2%	31.0	2.6	28.4	1092.3%
Gift	—	—	—	—	0.4	0.4	—	—
Solid Waste	1.1	0.6	0.5	83.3%	5.3	3.9	1.4	35.9%
White Goods Disposal	0.2	0.3	(0.1)	(33.3)%	1.3	0.7	0.6	85.7%
Scrap Tire Disposal	1.0	1.1	(0.1)	(9.1)%	5.1	2.8	2.3	82.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	10.3	7.7	2.6	33.8%	25.5	24.1	1.4	5.8%
Mill Machinery	2.3	3.3	(1.0)	(30.3)%	24.0	24.6	(0.6)	(2.4)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.2	(0.1)	0.3	300.0%	(0.1)	—	(0.1)	—
Total Tax Revenue	\$ 781.4	\$ 792.5	\$ (11.1)	(1.4)%	\$ 12,322.3	\$ 12,071.2	\$ 251.1	2.1%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.4	\$ 1.1	\$ 0.3	27.3%	\$ 12.1	\$ 8.4	\$ 3.7	44.0%
Judicial Fees	20.6	22.4	(1.8)	(8.0)%	156.0	163.7	(7.7)	(4.7)%
Insurance	9.6	13.5	(3.9)	(28.9)%	34.4	36.1	(1.7)	(4.7)%
Disproportionate Share	—	21.0	(21.0)	(100.0)%	110.0	95.0	15.0	15.8%
Master Settlement Agreement	—	—	—	—	0.4	—	0.4	—
Highway Fund Transfer In	49.1	49.0	0.1	0.2%	163.6	165.2	(1.6)	(1.0)%
Highway Trust Fund Transfer In	—	6.9	(6.9)	(100.0)%	—	20.7	(20.7)	(100.0)%
Other	11.9	27.9	(16.0)	(57.3)%	108.3	231.9	(123.6)	(53.3)%
Total Non-Tax Revenue	\$ 92.6	\$ 141.8	\$ (49.2)	(34.7)%	\$ 584.8	\$ 721.0	\$ (136.2)	(18.9)%
Total Tax and Non-Tax Revenue	\$ 874.0	\$ 934.3	\$ (60.3)	(6.5)%	\$ 12,907.1	\$ 12,792.2	\$ 114.9	0.9%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

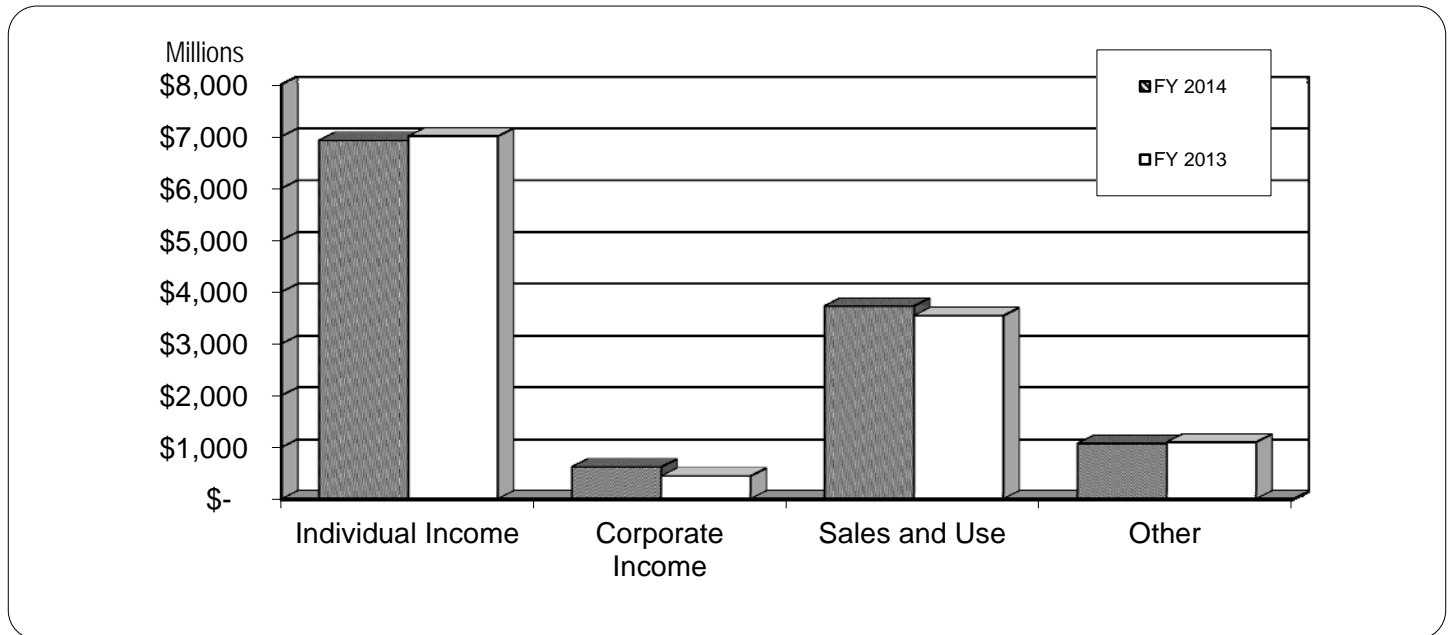
For fiscal year 2014, when compared to the prior year through February 28, actual net tax and non-tax revenues increased by \$114.9 million, or 0.9%. Tax revenues through February 2014 increased by \$251.1 million, or 2.1%, and non-tax revenues decreased by \$136.2 million, or 18.9%.

Disproportionate Share showed an increase when compared to the prior year. This increase is due to the timing of the transfer and availability of funds. In the prior year, transfers occurred in the second and third quarter. The Highway Trust Fund Transfer-In showed a decrease when compared to the prior year. G.S. §105-187.9, Disposition of tax proceeds to the General Fund, was repealed effective July 1, 2013, which equals a total decrease of \$27.6 million or \$6.9 million per quarter. Other Non-Tax Revenue showed a decrease when compared to the prior year. In fiscal year 2013, there was a one-time transfer of \$45 million from the One North Carolina Fund with the Department of Commerce to the General Fund. For fiscal years 2009 through 2013, legislation authorized quarterly transfers from the Public School Building Capital Fund to the General Fund to offset the continued operations of the State's public schools. For the fiscal year 2014, no quarterly transfers from the Public School Building Capital Fund to the General Fund were authorized; therefore, there was a decrease of \$73.5 million when compared to the prior year.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

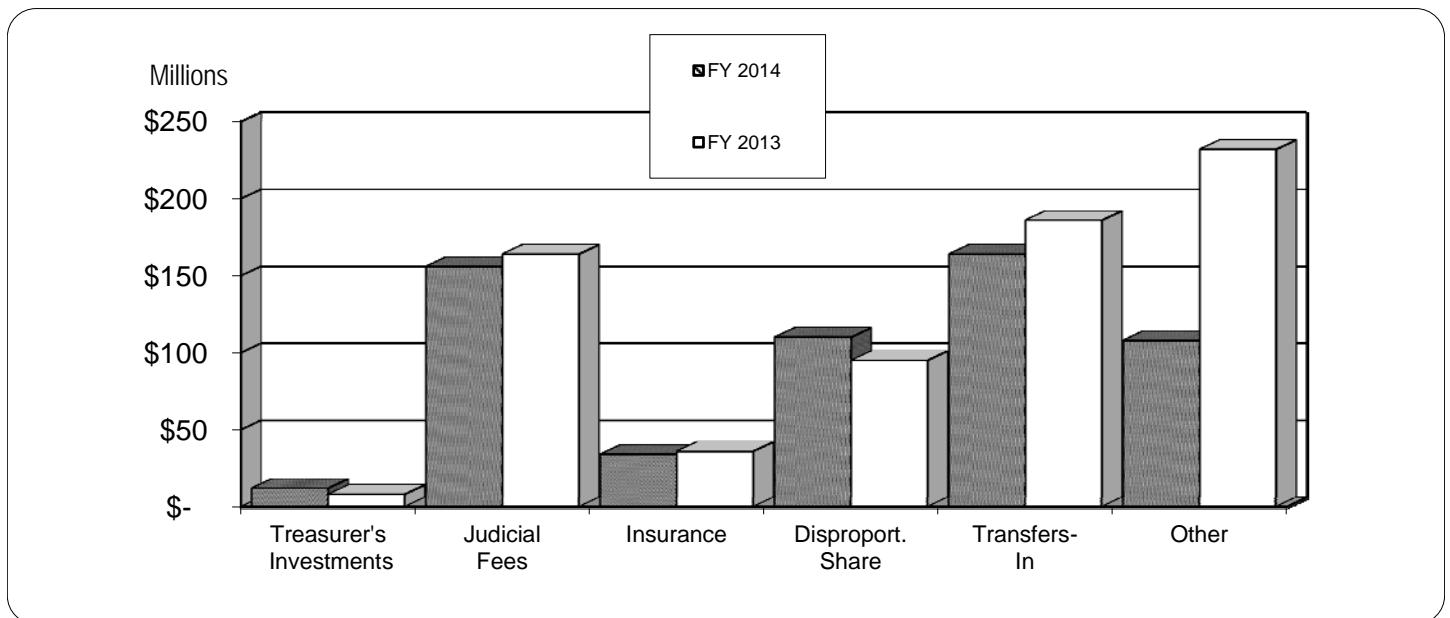
FISCAL YEAR-TO-DATE FEBRUARY 28, 2014 AND FEBRUARY 28, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE FEBRUARY 28, 2014 AND FEBRUARY 28, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2014 AND FEBRUARY 28, 2013

Expressed in Millions

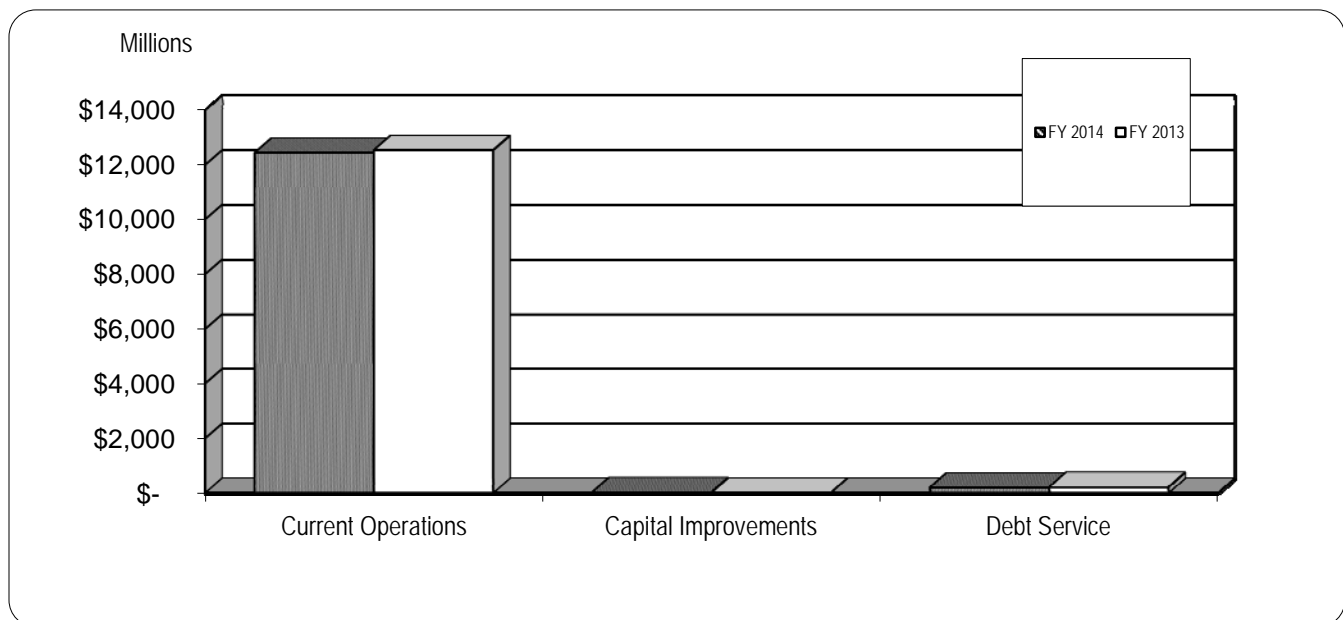
	FY 2014	FY 2013	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2014	FY 2013
Current Operations						
General Government	\$ 240.7	\$ 239.9	\$ 0.8	0.3%	1.9%	1.9%
Education	7,036.6	7,105.7	(69.1)	(1.0%)	55.6%	55.7%
Health and Human Services	3,283.4	3,383.9	(100.5)	(3.0%)	25.9%	26.5%
Economic Development	8.0	69.4	(61.4)	(88.5%)	0.1%	0.5%
Environment and Natural Resources	110.9	99.6	11.3	11.3%	0.9%	0.8%
Public Safety, Correction, and Regulation	1,590.8	1,533.9	56.9	3.7%	12.6%	12.0%
Agriculture	65.5	68.4	(2.9)	(4.2%)	0.5%	0.5%
Operating Reserves/Rounding	97.8	31.0	66.8	215.5%	0.8%	0.2%
<i>Total Current Operations</i>	<u>\$ 12,433.7</u>	<u>\$ 12,531.8</u>	<u>\$ (98.1)</u>	(0.8%)	98.2%	98.2%
Capital Improvements						
Funded by General Fund	27.9	6.4	21.5	335.9%	0.2%	0.1%
Debt Service	204.9	218.5	(13.6)	(6.2%)	1.6%	1.7%
Total Appropriation Expenditures	<u>\$ 12,666.5</u>	<u>\$ 12,756.7</u>	<u>\$ (90.2)</u>	(0.7%)	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE FEBRUARY 28, 2014 AND FEBRUARY 28, 2013



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through February 2014 were less than actual appropriation expenditures through February 2013 by \$90.2 million, or 0.7%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through February 2014 were less than appropriation expenditures through February 2013 by \$98.1 million, or 0.8%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		February		Year-To-Date				Year-To-Date	
		FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 3.9	\$ 4.6	\$ 33.7	\$ 33.9	\$ 52.4	\$ 53.5	64.3%	63.4%
Governor's Office	0.5	0.4	3.6	3.6	5.5	5.2	65.5%	69.2%
Office of State Budget	0.7	0.5	4.3	3.2	7.4	6.1	58.1%	52.5%
Housing Finance Agency	0.6	0.2	5.6	1.1	8.4	1.6	66.7%	68.8%
Lieutenant Governor	—	—	0.4	0.4	0.7	0.6	57.1%	66.7%
Secretary of State	0.9	0.9	7.5	7.4	11.7	11.8	64.1%	62.7%
State Auditor	1.0	(0.3)	6.9	5.7	11.4	11.0	60.5%	51.8%
State Treasurer	1.9	0.2	5.9	4.1	8.2	6.9	72.0%	59.4%
Retirement and Employee Benefits Administration	3.1	3.6	17.5	22.3	22.4	27.5	78.1%	81.1%
Office of the State Controller	4.1	4.5	40.3	40.6	69.0	67.7	58.4%	60.0%
Revenue	1.8	1.4	17.0	18.6	28.9	30.6	58.8%	60.8%
Cultural Resources	5.5	5.1	51.6	51.3	81.7	79.4	63.2%	64.6%
Cultural Resources - Roanoke Island Commission	5.3	6.0	40.6	41.9	64.1	63.6	63.3%	65.9%
Board of Elections	0.1	0.1	0.3	0.7	0.5	1.1	60.0%	63.6%
Office of Administrative Hearings	0.3	0.3	2.9	3.1	6.3	5.2	46.0%	59.6%
	0.5	—	2.6	2.0	5.3	4.3	49.1%	46.5%
	<u>\$ 30.2</u>	<u>\$ 27.5</u>	<u>\$ 240.7</u>	<u>\$ 239.9</u>	<u>\$ 385.9</u>	<u>\$ 376.1</u>	<u>62.4%</u>	<u>63.8%</u>
Reserves - General Assembly	\$ 0.7	\$ 0.1	\$ 2.8	\$ 0.7	\$ 4.9	\$ 1.9	57.1%	36.8%
Reserves - Contingency & Emergency	—	—	—	—	5.0	3.1	—	—
Reserves - Salary Adjustments	—	—	—	—	5.8	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	51.8	20.9	51.8	20.9	100.0%	100.0%
Reserves - Severance Expenditure	—	0.5	—	(2.8)	12.4	(1.4)	—	200.0%
Reserves - State Employee Benefits	—	—	—	—	0.1	—	—	—
Reserves - IT Fund	0.4	0.5	4.9	4.2	37.1	5.3	13.2%	79.2%
Reserves - Retirement	—	—	—	0.5	—	0.5	—	100.0%
Reserves - Automated Fraud Detection Development	—	—	—	7.0	—	7.0	—	100.0%
Reserves - Controller's Fraud Detection Development	—	—	—	0.5	—	0.5	—	100.0%
Reserves - VIPER	—	—	—	—	—	3.2	—	—
Reserves - One North Carolina Fund	—	—	9.0	—	9.0	9.0	100.0%	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	2.0	—	2.0	—	2.0	—	100.0%	—
Reserves - UI Insurance Reserve	—	—	—	—	—	—	—	—
Reserves - GTP Loan Repayment	—	—	27.0	—	27.0	—	100.0%	—
Reserves - Pending Legislation	—	—	—	—	0.1	—	—	—
Reserves - Statewide Compensation Study	—	—	—	—	—	—	—	—
Reserves - VIVA Voter Information Verification Act	—	—	—	—	—	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	—	—	10.0	—	—	—
	<u>\$ 3.1</u>	<u>\$ 1.1</u>	<u>\$ 97.5</u>	<u>\$ 31.0</u>	<u>\$ 165.2</u>	<u>\$ 50.0</u>	<u>59.0%</u>	<u>62.0%</u>
Total - General Government	<u>\$ 33.3</u>	<u>\$ 28.6</u>	<u>\$ 338.2</u>	<u>\$ 270.9</u>	<u>\$ 551.1</u>	<u>\$ 426.1</u>	<u>61.4%</u>	<u>63.6%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended		
	February		Year-To-Date		Year-To-Date		Year-To-Date		
	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	FY 2014	FY 2013	
Education									
Public Instruction	\$ 695.7	\$ 704.1	\$ 5,190.4	\$ 5,209.1	\$ 7,920.1	\$ 7,844.6	65.5%	66.4%	
Community Colleges	31.9	41.0	561.9	587.8	1,028.9	1,040.4	54.6%	56.5%	
	<u>\$ 727.6</u>	<u>\$ 745.1</u>	<u>\$ 5,752.3</u>	<u>\$ 5,796.9</u>	<u>\$ 8,949.0</u>	<u>\$ 8,885.0</u>	64.3%	65.2%	
University System									
University of North Carolina - General Admin.	\$ 2.6	\$ 2.2	\$ 22.7	\$ 20.1	\$ 37.6	\$ 38.2	60.4%	52.6%	
UNC - GA Institutional Programs and Facilities	—	—	16.0	16.0	22.2	19.5	72.1%	82.1%	
UNC - GA Related Educational Programs	0.4	0.2	77.9	98.5	82.2	103.1	94.8%	95.5%	
UNC- GA Aid to Private Institutions	—	—	88.1	84.5	97.0	86.4	90.8%	97.8%	
UNC - Chapel Hill Academic Affairs	31.3	49.1	93.6	106.4	265.5	275.4	35.3%	38.6%	
UNC - Chapel Hill Health Affairs	18.0	20.4	90.5	70.3	181.0	197.3	50.0%	35.6%	
UNC - Chapel Hill Area Health Affairs	3.4	2.5	23.7	23.8	41.5	42.4	57.1%	56.1%	
NCSU - Academic Affairs	47.0	47.3	176.3	168.2	387.0	389.2	45.6%	43.2%	
NCSU - Agricultural Research	4.3	4.9	34.4	36.4	53.2	54.9	64.7%	66.3%	
NCSU - Agricultural Extension Service	3.1	3.4	25.2	26.4	38.6	39.9	65.3%	66.2%	
University of North Carolina at Greensboro	17.3	18.4	70.8	73.3	148.7	154.1	47.6%	47.6%	
University of North Carolina at Charlotte	17.7	10.1	67.1	65.6	195.5	193.4	34.3%	33.9%	
University of North Carolina at Asheville	4.7	3.5	18.5	17.3	37.3	37.6	49.6%	46.0%	
University of North Carolina at Wilmington	9.9	7.1	47.5	49.4	98.8	96.9	48.1%	51.0%	
University of North Carolina at Pembroke	2.7	4.9	27.1	25.2	52.5	55.2	51.6%	45.7%	
East Carolina University	27.9	24.9	76.5	78.2	214.1	220.7	35.7%	35.4%	
ECU - Health Affairs	5.1	5.7	38.1	37.3	65.1	64.8	58.5%	57.6%	
North Carolina A&T University	14.2	18.1	42.8	54.0	93.5	97.5	45.8%	55.4%	
Western Carolina University	9.7	8.2	30.0	33.0	83.4	83.1	36.0%	39.7%	
Appalachian State University	(2.1)	(4.7)	60.0	65.2	129.1	128.6	46.5%	50.7%	
Winston-Salem State University	10.6	5.9	41.6	43.7	65.4	68.5	63.6%	63.8%	
Elizabeth City State University	3.0	(0.1)	21.8	21.3	33.3	35.9	65.5%	59.3%	
Fayetteville State University	5.8	6.0	29.7	30.3	48.4	49.8	61.4%	60.8%	
North Carolina Central University	7.9	11.8	38.9	40.2	80.4	84.7	48.4%	47.5%	
North Carolina School of the Arts	0.4	0.4	12.7	12.0	31.9	27.2	39.8%	44.1%	
North Carolina School of Science and Math	1.5	1.5	12.8	12.2	19.1	19.2	67.0%	63.5%	
Total University System	<u>\$ 246.4</u>	<u>\$ 251.7</u>	<u>\$ 1,284.3</u>	<u>\$ 1,308.8</u>	<u>\$ 2,602.3</u>	<u>\$ 2,663.5</u>	49.4%	49.1%	
Total - Education	<u>\$ 974.0</u>	<u>\$ 996.8</u>	<u>\$ 7,036.6</u>	<u>\$ 7,105.7</u>	<u>\$ 11,551.3</u>	<u>\$ 11,548.5</u>	60.9%	61.5%	
Health and Human Services									
HHS - Administration	\$ 6.9	\$ 4.4	\$ 57.2	\$ 28.5	\$ 89.9	\$ 61.0	63.6%	46.7%	
Aging	3.6	1.3	26.1	25.9	44.1	43.8	59.2%	59.1%	
Child Development	25.9	31.6	143.6	174.0	250.0	258.0	57.4%	67.4%	
Health Services	10.0	11.8	90.4	73.8	143.9	141.3	62.8%	52.2%	
Social Services	17.9	9.1	114.0	113.4	174.2	165.6	65.4%	68.5%	
Medical Assistance	309.0	330.3	2,317.3	2,424.7	3,467.4	3,521.0	66.8%	68.9%	
Children's Health Insurance	3.7	6.4	43.3	62.2	68.0	79.3	63.7%	78.4%	
Services for the Blind	—	2.1	3.9	5.8	8.2	8.2	47.6%	70.7%	
Mental Health	59.5	21.6	461.6	451.2	695.4	684.4	66.4%	65.9%	
Facility Services	2.7	1.7	5.7	5.1	16.4	13.9	34.8%	36.7%	
Vocational Rehabilitation	3.3	2.6	20.3	19.3	38.6	32.6	52.6%	59.2%	
Total - Health and Human Services	<u>\$ 442.5</u>	<u>\$ 422.9</u>	<u>\$ 3,283.4</u>	<u>\$ 3,383.9</u>	<u>\$ 4,996.1</u>	<u>\$ 5,009.1</u>	65.7%	67.6%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF FEBRUARY 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	February		Year-To-Date		FY 2014	FY 2013	FY 2014	FY 2013
	FY 2014	FY 2013	FY 2014	FY 2013				
Economic Development								
Commerce	\$ 2.2	\$ 2.6	\$ (5.8)	\$ 27.8	\$ 51.6	\$ 43.1	(11.2%)	64.5%
Commerce - State Aid to Nonstate Entities	1.6	5.9	13.8	41.6	21.7	70.8	63.6%	58.8%
Total - Economic Development	\$ 3.8	\$ 8.5	\$ 8.0	\$ 69.4	\$ 73.3	\$ 113.9	10.9%	60.9%
Environment and Natural Resources								
Environment and Natural Resources	\$ 12.6	\$ 7.7	\$ 102.5	\$ 78.9	\$ 154.6	\$ 112.6	66.3%	70.1%
Environment and Natural Resources - State Aid	—	0.9	—	7.3	—	10.8	—	67.6%
Wildlife Resources	1.5	1.8	8.4	13.4	12.6	18.5	66.7%	72.4%
Total - Environment and Natural Resources	\$ 14.1	\$ 10.4	\$ 110.9	\$ 99.6	\$ 167.2	\$ 141.9	66.3%	70.2%
Public Safety, Correction, and Regulation								
Judicial	\$ 44.4	\$ 45.8	\$ 380.5	\$ 383.6	\$ 575.8	\$ 573.7	66.1%	66.9%
Justice	7.3	7.3	50.5	52.0	80.5	77.8	62.7%	66.8%
Labor	1.4	1.3	9.2	9.5	16.6	16.2	55.4%	58.6%
Insurance	7.8	11.2	25.2	26.7	38.6	38.1	65.3%	70.1%
Insurance - RICO	—	—	—	2.6	—	2.6	—	100.0%
Public Safety	138.1	132.0	1,125.4	1,059.5	1,727.6	1,716.8	65.1%	61.7%
Total - Public Safety, Correction, and Regulation	\$ 199.0	\$ 197.6	\$ 1,590.8	\$ 1,533.9	\$ 2,439.1	\$ 2,425.2	65.2%	63.2%
Agriculture								
Agriculture and Consumer Services	\$ 9.5	\$ 9.5	\$ 65.5	\$ 68.4	\$ 115.6	\$ 112.5	56.7%	60.8%
Rounding [*]	\$ 0.1	\$ (0.3)	\$ 0.3	\$ —	\$ —	\$ —	N/A	N/A
Total Current Operations	\$ 1,676.3	\$ 1,674.0	\$ 12,433.7	\$ 12,531.8	\$ 19,893.7	\$ 19,777.2	62.5%	63.4%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 27.9	\$ 6.4	\$ 27.9	\$ 6.4	100.0%	100.0%
Debt Service	\$ 32.5	\$ 66.9	\$ 204.9	\$ 218.5	\$ 709.2	\$ 708.7	28.9%	30.8%
Total Appropriation Expenditures	\$ 1,708.8	\$ 1,740.9	\$ 12,666.5	\$ 12,756.7	\$ 20,630.8	\$ 20,492.3	61.4%	62.3%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 3,827	\$ 39,908	\$ 13,237	\$ 105,442
Total - Agriculture	\$ 3,827	\$ 39,908	\$ 13,237	\$ 105,442
Debt Service				
State Treasurer	\$ -	\$ 2,314	\$ 32,499	\$ 205,645
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 2,314	\$ 32,499	\$ 207,261
Education				
Public Instruction	\$ 170,497	\$ 1,326,400	\$ 835,077	\$ 6,516,801
Community Colleges	95,752	496,126	127,609	1,057,997
UNC Systems	206,630	2,367,921	461,097	3,652,163
Total - Education	\$ 472,879	\$ 4,190,447	\$ 1,423,783	\$ 11,226,961
Economic Development				
Commerce	\$ 3,973	\$ 139,900	\$ 6,199	\$ 134,126
Commerce-State Aid	3	1,111	1,649	14,931
Total - Economic Development	\$ 3,976	\$ 141,011	\$ 7,848	\$ 149,057
Environment & Natural Resources				
Environment and Natural Resources	\$ 9,991	\$ 46,810	\$ 21,211	\$ 149,264
Environ. and Nat. Resources-St. Aid	-	-	-	-
Wildlife Resources	3,918	35,287	5,361	43,655
Total - Environ. & Natural Resources	\$ 13,909	\$ 82,097	\$ 26,572	\$ 192,919
General Government				
General Assembly	\$ 59	\$ 616	\$ 3,968	\$ 34,356
Governor	58	499	520	4,054
Governor-Special Projects	7,162	64,953	7,162	64,953
Budget, Planning & Management	-	134	636	4,406
Housing Finance Authority	-	-	691	5,648
Governor	-	-	773	2,839
Lt. Governor	-	-	51	404
Secretary of State	3	117	904	7,621
State Auditor	402	2,924	1,316	9,777
State Treasurer-Administration	2,409	17,678	4,249	23,581
State Treasurer-Retirement	-	-	3,102	17,460
Administration	3,230	34,235	7,417	74,585
State Controller	10	743	1,808	17,728
Revenue	2,797	18,225	8,318	69,822
Cultural Resources	466	4,792	5,809	45,437
Cultural Resources-Roanoke Island	-	-	50	250
Board of Elections	8	64	339	2,955
Administrative Hearings	14	1,816	536	4,416
Reserve-Contingency/Emergency	-	-	-	-
Reserve-JDIG	-	-	-	51,824
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	398	4,941
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	-
Reserve-Controller Fraud Det Dev	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-VIPER	-	-	-	-
Reserve-One NC Fund	-	-	-	9,000
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	2,000	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	27,000
Reserve - Pending Legislation	-	-	-	-
Reserve - Statewide Comp Study	-	-	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - Eugenic Sterilization Comp	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 16,618	\$ 146,796	\$ 50,047	\$ 485,057
Health and Human Services				
HHS-Administration	20,765	54,821	27,727	112,051
Aging	3,264	34,428	6,890	60,569
Child Development	28,378	267,753	54,230	411,324
Health Services	44,547	384,956	56,487	475,329
Social Services	78,057	581,835	97,526	695,864
Medical Assistance	637,734	6,555,124	940,480	8,872,414
NC Health Choice	11,646	143,246	15,279	186,504
Blind Services	2,063	14,669	2,062	18,577
Mental Health	41,216	475,340	100,913	936,941
Facility Services	1,518	29,172	4,336	34,898
Vocational Rehabilitation Services	7,146	64,967	10,504	85,316
Total - Health and Human Services	\$ 876,334	\$ 8,606,311	\$ 1,316,434	\$ 11,889,787
Public Safety, Correction, and Regulation				
Judicial	\$ 139	\$ 1,599	\$ 38,211	\$ 302,534
Judicial-Indigent Defense	3,372	8,051	9,661	87,676
Justice	4,384	28,032	10,600	78,567
Labor	1,483	10,568	2,401	19,753
Insurance	1,262	10,218	8,905	35,448
Insurance-RICO	-	-	-	-
Public Safety	10,544	120,819	151,685	1,246,259
Total - Public Safety, Correction and Regulation	\$ 21,184	\$ 179,287	\$ 221,463	\$ 1,770,237
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 27,939
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 27,939
Tax Codes				
Inheritance	\$ 370	\$ 22,185	\$ 48	\$ 6,392
License Schedule B	1,769	34,802	48	396
Tobacco	21,109	192,486	2,358	19,177
Franchise	40,719	495,942	1,814	113,485
Individual Income	782,994	7,885,267	541,444	966,664
Sales & Use	645,909	5,883,609	226,836	2,160,547
Beverage	24,466	229,304	(326)	28,596
Gift	17	512	-	120
Freight Car	17	22	-	-
Insurance	4,360	187,913	-	21,337

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Piped Natural Gas	10,261	31,900	2	6,435
Corporate Income	24,607	771,184	11,384	156,348
Real Estate	3,675	30,981	-	9
White Goods	267	3,095	2	1,774
Scrap Tire	1,077	11,297	12	6,162
Manufacturing	2,273	25,075	21	1,096
Solid Waste	1,134	13,259	-	7,951
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 1,565,024	\$ 15,818,833	\$ 783,643	\$ 3,496,489
Nontax Codes				
Insurance-Nontax	\$ 569	\$ 16,277	\$ -	\$ -
Secretary of State-Nontax	5,206	56,879	21	300
License & Fees-Nontax	9,144	20,326	199	2,256
Gas & Oil Inspection	215	856	-	-
Deed Mortgage Registration Fee	474	4,838	379	3,871
Board of Elections	378	405	4	26
DHHS	23	796	-	-
Disproportionate Share	-	110,000	-	-
ABC Board	437	2,921	56	461
Master Settlement Agreement	-	432	-	-
Treasurer Investment	1,371	12,057	-	-
Fees & Penalties	357	3,466	338	3,111
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	20,535	155,994	-	11
Sales & Use	900	5,457	-	-
Intra State Transfer	6,590	17,794	-	-
Highway Transfer	49,146	163,601	-	-
Probation Supervision Fees	1,374	8,709	-	-
DWI Restoration Fees	39	353	-	-
DWI Service Fees	680	4,838	-	-
Sales Tax Refund	268	2,501	-	-
Miscellaneous	4	28	-	-
Parole Supervision Fees	73	577	-	-
Banking & Investment Fees	1,984	5,629	-	-
Total - Nontax Codes	\$ 99,767	\$ 594,734	\$ 997	\$ 10,036
Total Reverting	\$ 3,073,518	\$ 29,801,738	\$ 3,876,523	\$ 29,561,185
Beginning Unreserved Cash	\$ 350,979			
Year-To-Date Receipts	29,801,738			
Year-To-Date Disbursements	29,561,185			
Ending Unreserved Cash	\$ 591,532			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 17,921	\$ 1,480	\$ 4,635	\$ 852	\$ 7,661	\$ 14,895
Total Agriculture	\$ 17,921	\$ 1,480	\$ 4,635	\$ 852	\$ 7,661	\$ 14,895
Debt Service						
State Treasurer-Bond Refund	\$ 485	\$ -	\$ -	\$ -	\$ 55	\$ 430
State Treasurer-Retirement	-	9	111,678	9	111,678	-
Total - Debt Service	\$ 485	\$ 9	\$ 111,678	\$ 9	\$ 111,733	\$ 430
Education						
Public Instruction-Special Revenue	\$ 10,885	\$ 7,728	\$ 89,262	\$ 8,498	\$ 83,890	\$ 16,257
Public Instruction-School Technology	12,245	393	21,495	2,162	15,581	18,159
Public Instruction-IT Projects	3,626	-	5,305	79	4,015	4,916
Public Instruction-Public School Bldg Fund	145,317	67	58,177	12,788	79,234	124,260
Public Instruction-Trust	14,059	4,362	19,527	2,547	18,720	14,866
Public Instruction-Local Payroll	23	4,925	41,227	4,934	40,882	368
Public Instruction-Internal Service	48,668	391	60,905	265	45,031	64,542
Community Colleges-Special Revenue	6,141	1,128	8,144	1,013	5,824	8,461
Community Colleges-IT Projects	3,797	-	1,857	33	164	5,490
Community Colleges-Trust	3,637	8	15,823	6,900	16,565	2,895
Total - Education	\$ 248,398	\$ 19,002	\$ 321,722	\$ 39,219	\$ 309,906	\$ 260,214
Economic Development						
Commerce-Floyd Relief	\$ 3,027	\$ 2	\$ 346	\$ 33	\$ 61	\$ 3,312
Commerce-Special Revenue	32,932	15,303	144,406	14,145	145,898	31,440
Commerce-IT Projects	916	-	808	79	661	1,063
Commerce-Trust	559	-	27	-	404	182
Commerce-CDBG	13,482	8	791	-	1,000	13,273
Commerce-Div of Employ Sec	20,486	15,731	79,185	10,514	84,927	14,744
Total - Economic Development	\$ 71,402	\$ 31,044	\$ 225,563	\$ 24,771	\$ 232,951	\$ 64,014
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 44	\$ -	\$ 774	\$ -	\$ 769	\$ 49
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	47,578	1,505	23,719	2,003	17,514	53,783
Environment and Natural Resources	1,249	335	1,009	192	1,275	983
Wildlife	21,923	2,229	24,824	3,953	29,926	16,821
Total - Environment and Natural Resources	\$ 71,555	\$ 4,069	\$ 50,326	\$ 6,148	\$ 49,484	\$ 72,397

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING FEBRUARY 28, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 21,301	\$ 2,021	\$ 280,889	\$ 1	\$ 299,426	\$ 2,764
Governor's Office-Disaster Relief	-	433	5,513	433	5,513	-
Payroll Imprest Fund	-	558,692	4,725,316	558,692	4,725,316	-
General Assembly	12,501	-	-	-	-	12,501
State Auditor	-	-	-	-	-	-
State Treasurer	1,281	1,514	2,389	10	588	3,082
State Treasurer-Blount St. Properties	5,431	2	16	-	-	5,447
Administration	23,062	2,967	20,624	2,560	19,755	23,931
State Controller	47,832	885	11,397	6,976	22,405	36,824
Revenue-Project Collect	45,038	2,526	19,018	1,909	11,902	52,154
Revenue-Tax Distribution	-	235,044	1,922,056	235,044	1,922,056	-
Revenue-Lee Act Credits	304	7	202	-	183	323
Revenue-Tax Transfer Fees	2,184	99	750	52	398	2,536
Revenue-IT Project	35,801	-	8,927	365	14,110	30,618
Revenue-E 911 Fee	-	620	2,486	645	1,230	1,256
Cultural Resources	149	106	247	26	280	116
Cultural Resources-Interest Bearing	74	2	35	2	30	79
Board of Elections	4,114	2	229	-	216	4,127
NC Infrastructure Finance Corporation	-	32,490	102,015	32,490	102,015	-
Information Technology	160	404	14,096	508	10,314	3,942
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	181	-	420	15	36	565
Total - General Government	\$ 199,413	\$ 837,814	\$ 7,116,625	\$ 839,728	\$ 7,135,773	\$ 180,265
Health and Human Services						
Health Services	\$ 60	\$ 15,774	\$ 134,107	\$ 11,868	\$ 130,001	\$ 4,166
Social Services	3,104	1,232	4,009	741	3,322	3,791
Medical Assistance	\$ 23,745	\$ 7,307	\$ 68,347	\$ 11,159	\$ 89,651	\$ 2,441
Child Development	-	-	-	-	-	-
Facility Services	14,214	-	1,998	-	998	15,214
Major Medical	-	-	-	-	-	-
DHHS-Administration	23,156	11,017	78,987	1,792	84,316	17,827
Aging	-	-	72	-	72	-
Blind Services	6	1	13	1	13	6
Total - Health and Human Services	\$ 64,285	\$ 35,331	\$ 287,533	\$ 25,561	\$ 308,373	\$ 43,445
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 233	\$ 10	\$ 92	\$ 11	\$ 67	\$ 258
Public Safety	\$ 71,506	\$ 6,411	\$ 85,818	\$ 9,074	\$ 60,108	\$ 97,216
Total - Public Safety, Correction and Regulation	\$ 71,739	\$ 6,421	\$ 85,910	\$ 9,085	\$ 60,175	\$ 97,474
Total Nonreverting	\$ 745,198	\$ 935,170	\$ 8,203,992	\$ 945,373	\$ 8,216,056	\$ 733,134

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).