



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report



## State of North Carolina Office of the State Controller

LINDA COMBS  
STATE CONTROLLER

January 14, 2020

Enclosed is the *General Fund Monthly Financial Report* for the period ended December 31, 2019 of the 2020 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received, or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

DECEMBER 31, 2019

*Expressed in Millions*

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
<b>Deposits with State Treasurer :</b>		<u>Liabilities</u>	
Cash and Investments	\$ 6,600.1	Sales and Use Taxes Payable	\$ 644.3
		Beverage Taxes Payable	17.6
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<u>\$ 661.9</u>
		<u>Fund Balance</u>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 1,186.9
		Project Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Hurricane Florence Disaster Recovery Reserve	216.9
		Emergency Response & Disaster Relief Fd	76.0
		Carryforward Reserve	179.3
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	425.3
		Non-Reverting Departmental Funds	1,504.7
		<b>Total Reserved</b>	<u>\$ 3,787.1</u>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2019	\$ 1,709.3
		Transfer to Reserves	(36.6)
		Transfer from Reserves	(64.0)
		Excess of Receipts over (under) Disbursements	542.4
		<b>Total Unreserved</b>	<u>\$ 2,151.1</u>
		<b>Total Fund Balance</b>	<u>\$ 5,938.2</u>
<b>Total Assets</b>	<u>\$ 6,600.1</u>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 6,600.1</u>

**GENERAL FUND – REVERTING AND NON-REVERTING  
RESERVED AND UNRESERVED FUND BALANCE**

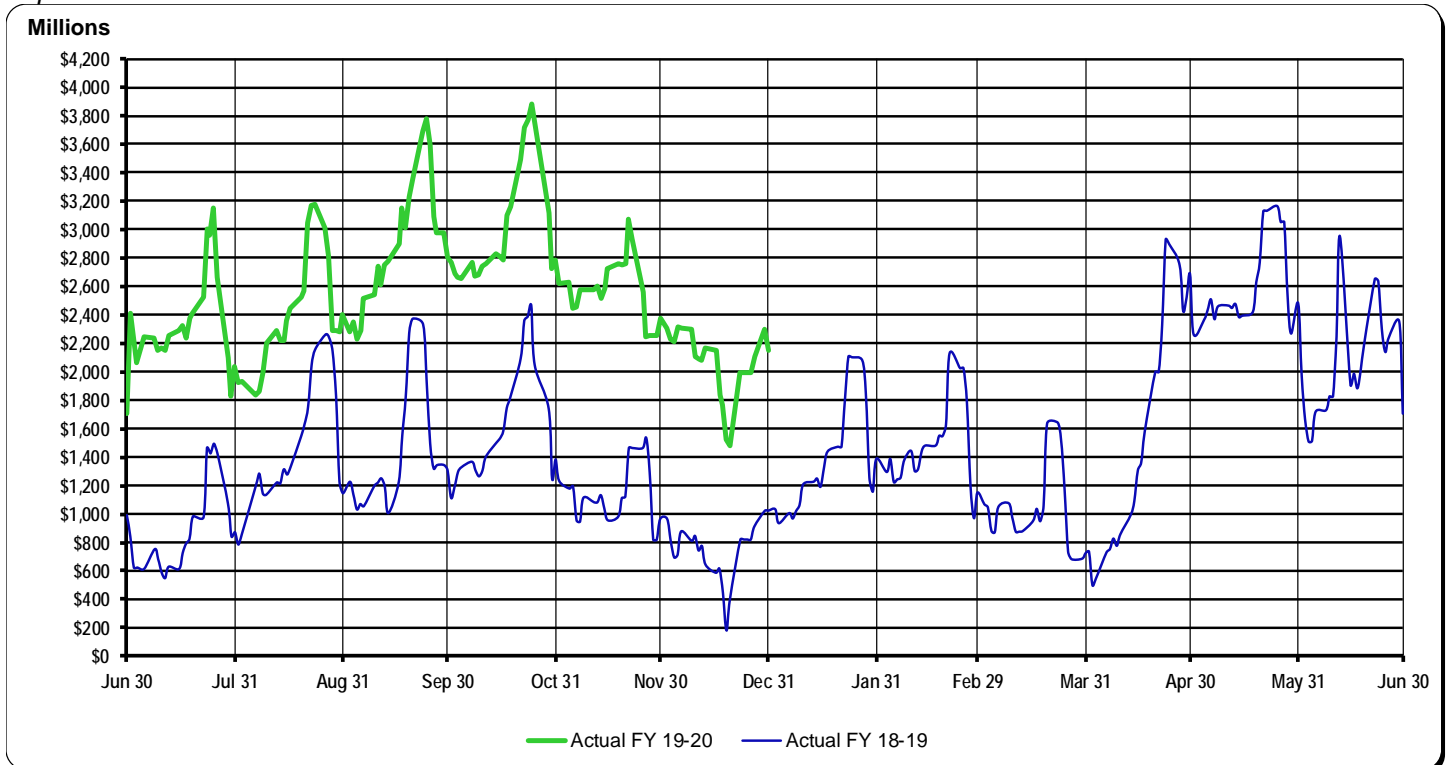
FISCAL YEAR-TO-DATE DECEMBER 31, 2019 AND DECEMBER 31, 2018  
Expressed in Millions

Fund Balance:	2019-20	2018-19	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 1,186.9	\$ 1,254.3	\$ (67.4)	(5.4)%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	179.3	54.7	124.6	227.8%
Emergency Response & Disaster Relief Fd .....	76.0	68.9	7.1	10.3%
Medicaid Transformation Fund.....	425.3	435.0	(9.7)	(2.2)%
Medicaid Contingency.....	186.4	186.4	—	—
Project Reserve.....	—	—	—	—
Hurricane Florence Disaster Recovery Reserve.....	216.9	699.8	(482.9)	(69.0)%
Non-reverting Departmental Funds.....	1,504.7	1,392.1	112.6	8.1%
<b>Total Reserved.....</b>	<b>\$ 3,787.1</b>	<b>\$ 4,102.8</b>	<b>\$ (315.7)</b>	<b>(7.7)%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 1,709.3	\$ 995.3	\$ 714.0	71.7%
Transfer to Reserves.....	(36.6)	(356.5)	319.9	(89.7)%
Transfer from Reserves.....	(64.0)	—	(64.0)	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures.....	542.4	387.6	154.8	39.9%
<b>Total Unreserved.....</b>	<b>\$ 2,151.1</b>	<b>\$ 1,026.4</b>	<b>\$ 1,124.7</b>	<b>109.6%</b>
<b>Total Fund Balance.....</b>	<b>\$ 5,938.2</b>	<b>\$ 5,129.2</b>	<b>\$ 809.0</b>	<b>15.8%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE DECEMBER 31, 2019 AND FISCAL YEAR ENDED DECEMBER 31, 2018  
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2019 AND 2018, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	Year-To-Date	Year-To-Date
							FY 2020	FY 2019
<b>Beg. Unreserved Fund Balance</b>	\$ 2,377.8	\$ 969.1	\$ 1,709.3	\$ 995.3	\$ 1,709.3	\$ 995.3		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	(64.0)	—	(64.0)	—	—	—		
	<u>\$ 2,313.8</u>	<u>\$ 969.1</u>	<u>\$ 1,645.3</u>	<u>\$ 995.3</u>	<u>\$ 1,709.3</u>	<u>\$ 995.3</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 1,113.2	\$ 1,082.5	\$ 5,994.4	\$ 5,857.1	\$ 13,030.1	\$ 12,704.7	46.0%	46.1%
Corporate Income	173.0	120.3	217.8	237.5	735.6	709.6	29.6%	33.5%
Sales and Use	608.7	591.3	4,192.7	3,903.3	8,203.3	7,624.9	51.1%	51.2%
Franchise	48.7	73.4	315.3	310.2	745.7	684.1	42.3%	45.3%
Insurance	0.1	—	186.2	179.9	565.3	542.6	32.9%	33.2%
Beverage	39.5	35.5	212.2	194.9	411.5	373.7	51.6%	52.2%
Estate	—	—	0.2	0.2	—	—	—	—
Privilege License	0.3	0.1	17.0	16.0	35.6	29.8	47.8%	53.7%
Tobacco Products	19.5	20.3	128.5	132.9	256.2	258.2	50.2%	51.5%
Real Estate Conveyance Excise	7.7	5.4	48.6	41.1	85.1	74.8	57.1%	54.9%
Gift	—	—	0.1	—	—	—	—	—
Solid Waste Disposal	—	0.1	6.5	6.3	2.8	2.5	232.1%	252.0%
White Goods Disposal	0.4	0.4	2.3	2.1	2.7	2.6	85.2%	80.8%
Scrap Tire Disposal	1.2	1.4	6.6	6.5	6.2	5.9	106.5%	110.2%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	(0.1)	0.2	0.2	4.1	—	4.2	—	97.6%
Other	—	0.2	0.1	0.5	0.3	0.3	33.3%	166.7%
<b>Total Tax Revenue</b>	<u>\$ 2,012.2</u>	<u>\$ 1,931.1</u>	<u>\$ 11,328.7</u>	<u>\$ 10,892.6</u>	<u>\$ 24,080.4</u>	<u>\$ 23,017.9</u>	47.0%	47.3%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 12.9	\$ 11.7	\$ 84.1	\$ 70.3	\$ 167.2	\$ 99.4	50.3%	70.7%
Judicial Fees	16.7	15.8	113.8	109.2	228.8	232.7	49.7%	46.9%
Insurance	1.3	0.4	21.6	15.3	87.8	82.7	24.6%	18.5%
Disproportionate Share	—	—	145.2	142.7	165.3	163.3	87.8%	87.4%
Master Settlement Agreement	—	—	—	—	136.2	139.4	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	8.1	7.6	53.3	45.2	204.1	194.7	26.1%	23.2%
<b>Total Non-Tax Revenue</b>	<u>\$ 39.0</u>	<u>\$ 35.5</u>	<u>\$ 418.0</u>	<u>\$ 382.7</u>	<u>\$ 989.4</u>	<u>\$ 912.2</u>	42.2%	42.0%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 2,051.2</u>	<u>\$ 1,966.6</u>	<u>\$ 11,746.7</u>	<u>\$ 11,275.3</u>	<u>\$ 25,069.8</u>	<u>\$ 23,930.1</u>	46.9%	47.1%
<b>Total Availability</b>	<u>\$ 4,365.0</u>	<u>\$ 2,935.7</u>	<u>\$ 13,392.0</u>	<u>\$ 12,270.6</u>	<u>\$ 26,779.1</u>	<u>\$ 24,925.4</u>	50.0%	49.2%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 2,132.0	\$ 1,862.1	\$ 11,098.8	\$ 10,786.0	\$ 23,704.3	\$ 23,233.6	46.8%	46.4%
Capital Improvements:								
Funded by General Fund	—	—	—	2.2	—	2.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	45.3	47.2	105.5	99.5	717.5	717.5	14.7%	13.9%
<b>Total Appropriation Expenditures</b>	<u>\$ 2,177.3</u>	<u>\$ 1,909.3</u>	<u>\$ 11,204.3</u>	<u>\$ 10,887.7</u>	<u>\$ 24,421.8</u>	<u>\$ 23,953.3</u>	45.9%	45.5%
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	<u>\$ 2,187.7</u>	<u>\$ 1,026.4</u>	<u>\$ 2,187.7</u>	<u>\$ 1,382.9</u>	<u>\$ 2,357.3</u>	<u>\$ 972.1</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	—	(135.0)	—	(135.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	(36.6)	—	(36.6)	(221.5)	—	(221.5)		
Project Reserve	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 2,151.1</u>	<u>\$ 1,026.4</u>	<u>\$ 2,151.1</u>	<u>\$ 1,026.4</u>	<u>\$ 2,357.3</u>	<u>\$ 615.6</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF DECEMBER 2019 AND 2018, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	December				Year-To-Date Through December			
	FY 2020	FY 2019	Change	%Change	FY 2020	FY 2019	Change	%Change
<b>Tax Revenues:</b>								
Individual Income	\$ 1,113.2	\$ 1,082.5	\$ 30.7	2.8%	\$ 5,994.4	\$ 5,857.1	\$ 137.3	2.3%
Corporate Income	173.0	120.3	52.7	43.8%	217.8	237.5	(19.7)	(8.3)%
Sales and Use	608.7	591.3	17.4	2.9%	4,192.7	3,903.3	289.4	7.4%
Franchise	48.7	73.4	(24.7)	(33.7)%	315.3	310.2	5.1	1.6%
Insurance	0.1	—	0.1	—	186.2	179.9	6.3	3.5%
Beverage	39.5	35.5	4.0	11.3%	212.2	194.9	17.3	8.9%
Estate	—	—	—	—	0.2	0.2	—	—
Privilege License	0.3	0.1	0.2	200.0%	17.0	16.0	1.0	6.3%
Tobacco Products	19.5	20.3	(0.8)	(3.9)%	128.5	132.9	(4.4)	(3.3)%
Real Estate Conveyance Excise	7.7	5.4	2.3	42.6%	48.6	41.1	7.5	18.2%
Gift	—	—	—	—	0.1	—	0.1	—
Solid Waste	—	0.1	(0.1)	(100.0)%	6.5	6.3	0.2	3.2%
White Goods Disposal	0.4	0.4	—	—	2.3	2.1	0.2	9.5%
Scrap Tire Disposal	1.2	1.4	(0.2)	(14.3)%	6.6	6.5	0.1	1.5%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	(0.1)	0.2	(0.3)	(150.0)%	0.2	4.1	(3.9)	(95.1)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	—	0.2	(0.2)	(100.0)%	0.1	0.5	(0.4)	(80.0)%
<b>Total Tax Revenue</b>	<b>\$ 2,012.2</b>	<b>\$ 1,931.1</b>	<b>\$ 81.1</b>	<b>4.2%</b>	<b>\$ 11,328.7</b>	<b>\$ 10,892.6</b>	<b>\$ 436.1</b>	<b>4.0%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 12.9	\$ 11.7	\$ 1.2	10.3%	\$ 84.1	\$ 70.3	\$ 13.8	19.6%
Judicial Fees	16.7	15.8	0.9	5.7%	113.8	109.2	4.6	4.2%
Insurance	1.3	0.4	0.9	225.0%	21.6	15.3	6.3	41.2%
Disproportionate Share	—	—	—	—	145.2	142.7	2.5	1.8%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	8.1	7.6	0.5	6.6%	53.3	45.2	8.1	17.9%
<b>Total Non-Tax Revenue</b>	<b>\$ 39.0</b>	<b>\$ 35.5</b>	<b>\$ 3.5</b>	<b>9.9%</b>	<b>\$ 418.0</b>	<b>\$ 382.7</b>	<b>\$ 35.3</b>	<b>9.2%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 2,051.2</b>	<b>\$ 1,966.6</b>	<b>\$ 84.6</b>	<b>4.3%</b>	<b>\$ 11,746.7</b>	<b>\$ 11,275.3</b>	<b>\$ 471.4</b>	<b>4.2%</b>

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

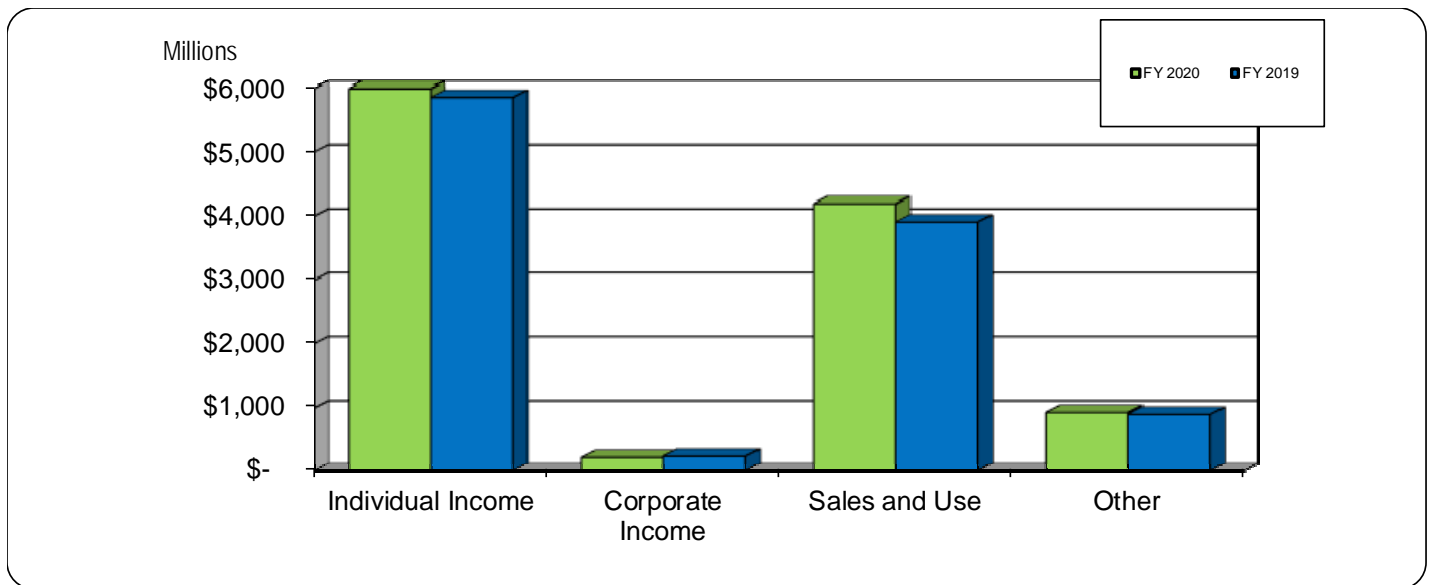
For fiscal year 2020, when compared to the prior year through December 31, actual net tax and non-tax revenues increased by \$471.4 million, or 4.2%. Tax revenues through December 2019 increased by \$436.1 million, or 4.0%, and non-tax revenues increased by \$35.3 million, or 9.2%.

The Fiscal Research Division estimates that General Fund revenue is \$305.8 million above the revenue target for the fiscal year. The revenue targets are monthly projections based on the *September 2019* consensus forecast, 2019 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

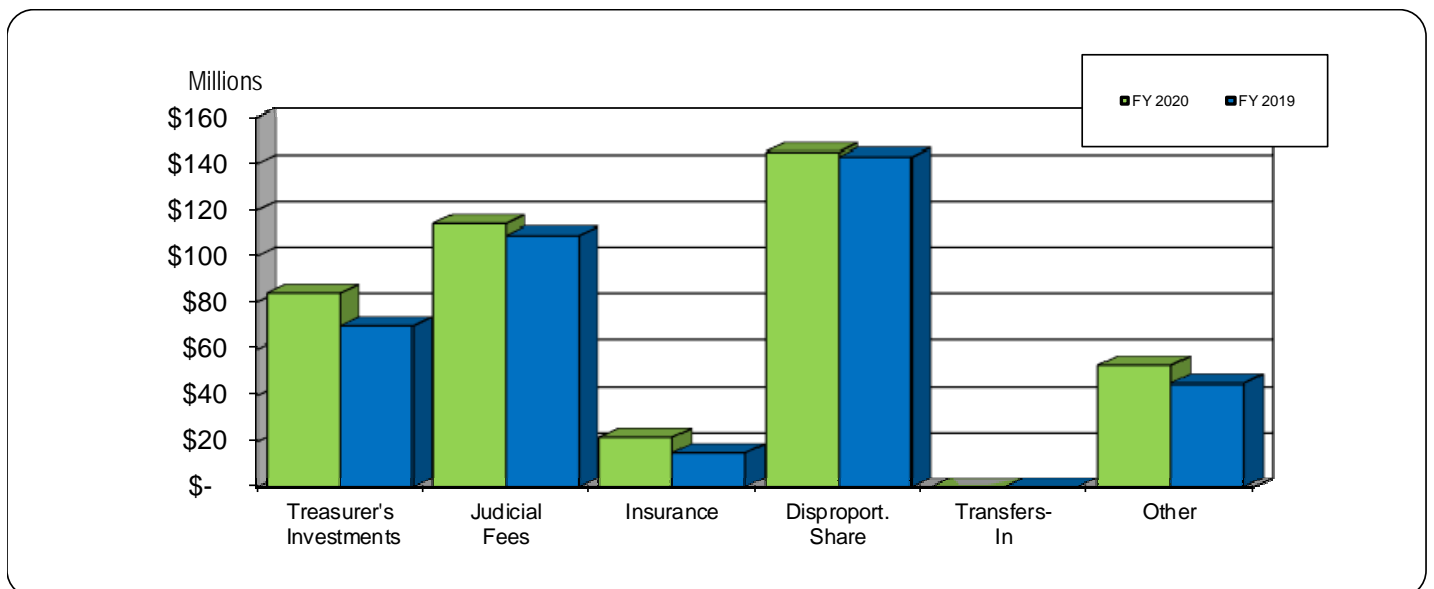
FISCAL YEAR-TO-DATE DECEMBER 31, 2019 AND DECEMBER 31, 2018



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2019 AND DECEMBER 31, 2018



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2019 AND DECEMBER 31, 2018

*Expressed in Millions*

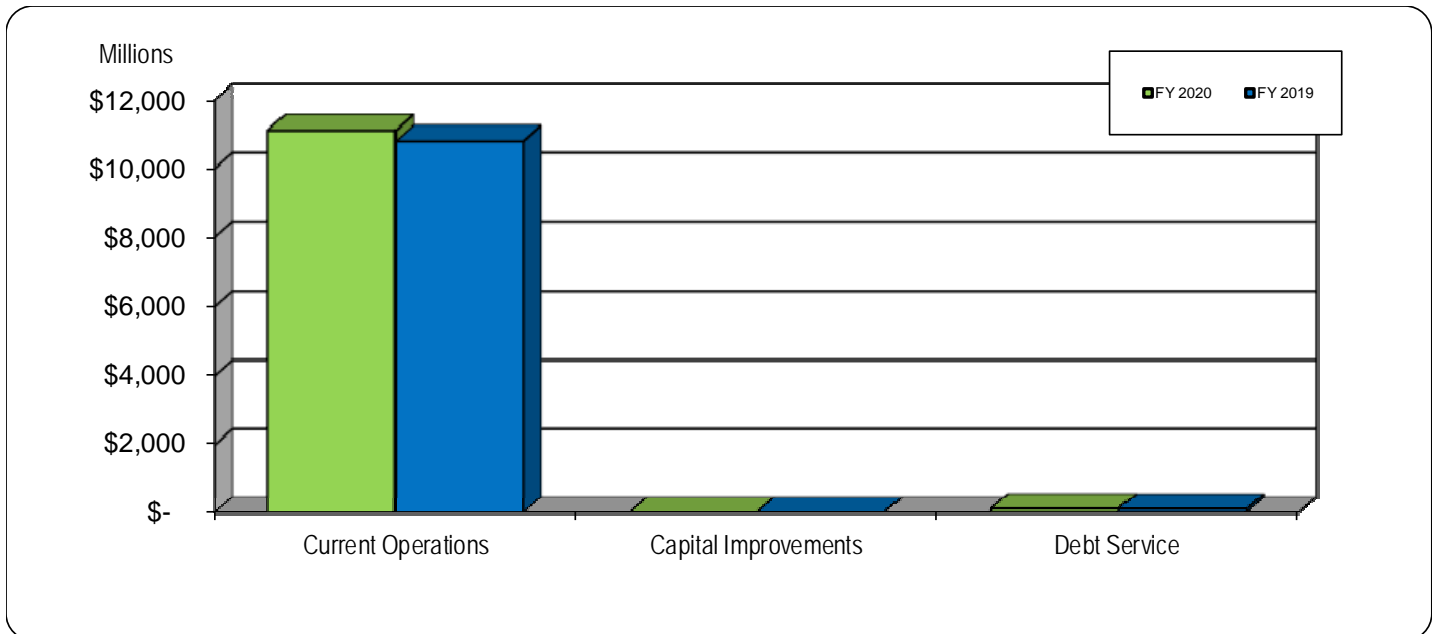
	FY 2020	FY 2019	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2020	FY 2019
<b>Current Operations</b>						
General Government	\$ 190.5	\$ 207.4	\$ (16.9)	(8.1%)	1.7%	1.9%
Education	6,400.0	6,278.4	121.6	1.9%	57.1%	57.7%
Health and Human Services	2,800.0	2,506.4	293.6	11.7%	25.0%	23.0%
Economic Development	64.8	135.2	(70.4)	(52.1%)	0.6%	1.2%
Environment and Natural Resources	131.0	148.0	(17.0)	(11.5%)	1.2%	1.4%
Public Safety, Correction, and Regulation	1,442.6	1,408.9	33.7	2.4%	12.9%	12.9%
Agriculture	60.3	93.1	(32.8)	(35.2%)	0.5%	0.9%
Operating Reserves/Rounding	9.6	8.6	1.0	11.6%	0.1%	0.1%
<i>Total Current Operations</i>	<u>\$ 11,098.8</u>	<u>\$ 10,786.0</u>	<u>\$ 312.8</u>	2.9%	99.1%	99.1%
<b>Capital Improvements</b>						
Funded by General Fund	—	2.2	(2.2)	(100.0%)	—	—
<b>Debt Service</b>	105.5	99.5	6.0	6.0%	0.9%	0.9%
<b>Total Appropriation Expenditures</b>	<u>\$ 11,204.3</u>	<u>\$ 10,887.7</u>	<u>\$ 316.6</u>	2.9%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2019 AND DECEMBER 31, 2018



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through December 2019 were more than actual appropriation expenditures through December 2018 by \$316.6 million, or 2.9%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2019 were more than appropriation expenditures through December 2018 by \$312.8 million, or 2.9%.



**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2019 AND 2018, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Budget		Percent of Budget Expended	
December		Year-To-Date		Budget		Year-To-Date	
FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

**Current Operations**

**General Government**

General Assembly	\$ 8.0	\$ 5.1	\$ 39.2	\$ 30.8	\$ 71.9	\$ 67.4	54.5%	45.7%
Governor's Office	0.4	0.4	2.3	2.4	5.4	5.2	42.6%	46.2%
Governor-Special Projects	—	—	—	—	—	—	—	—
Military and Veterans Affairs	2.0	0.5	4.2	3.9	9.4	9.2	44.7%	42.4%
Office of State Budget	0.6	0.6	4.1	3.9	8.5	8.3	48.2%	47.0%
Housing Finance Agency	—	—	5.3	15.3	10.7	30.7	49.5%	49.8%
Lieutenant Governor	0.1	—	0.4	0.4	0.9	0.9	44.4%	44.4%
Secretary of State	1.2	1.1	7.1	6.5	14.2	13.5	50.0%	48.1%
State Auditor	1.2	0.7	5.2	5.2	14.4	14.0	36.1%	37.1%
State Treasurer	0.3	0.2	1.5	1.5	4.9	4.9	30.6%	30.6%
Retirement and Employee Benefits Administration	0.1	—	15.4	14.5	31.7	30.6	48.6%	47.4%
Office of the State Controller	4.5	4.6	26.5	25.0	64.2	63.8	41.3%	39.2%
Information Technology	1.6	1.7	10.0	9.5	25.1	23.6	39.8%	40.3%
Revenue	1.8	1.6	19.7	40.1	53.9	62.6	36.5%	64.1%
Board of Elections	5.6	5.6	43.5	42.1	89.3	87.0	48.7%	48.4%
Office of Administrative Hearings	0.1	0.8	3.1	3.3	8.5	11.0	36.5%	30.0%
	0.6	0.4	3.0	3.0	6.3	6.2	47.6%	48.4%
	<u>\$ 28.1</u>	<u>\$ 23.3</u>	<u>\$ 190.5</u>	<u>\$ 207.4</u>	<u>\$ 419.3</u>	<u>\$ 438.9</u>	45.4%	47.3%
Reserves - General Assembly	1.8	—	2.4	11.8	17.2	11.8	14.0%	100.0%
Reserves - Contingency & Emergency	—	—	—	(0.8)	—	—	—	—
Reserves - SPA Salary Increases	—	—	—	—	—	—	—	—
Reserves - Salary Adjustments	—	—	—	—	5.0	2.9	—	—
Reserves - Minimum Market Adj	—	—	0.4	—	2.4	2.3	16.7%	—
Reserves - Data Proc	15.0	—	15.0	—	15.0	—	100.0%	—
Reserves - State Emergency Resp & Disaster	—	—	5.0	—	5.0	—	100.0%	—
Reserves - Workers' Compensation	—	—	—	—	—	—	—	—
Reserves - Review of Compensation Plan	—	—	—	—	—	2.9	—	—
Reserves - Pending Legislation	—	—	—	—	—	—	—	—
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	16.8	—	—
Reserves - Enterprise Resource Planning	—	—	(38.1)	(2.6)	—	37.0	—	(7.0%)
Reserves - Transfer to DOT	—	—	—	—	36.0	30.0	—	—
Reserves - SCIF	36.0	—	25.0	—	15.0	—	166.7%	—
Reserves - Eugenic Sterilization Compensation	—	—	—	—	—	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 52.8</u>	<u>\$ —</u>	<u>\$ 9.7</u>	<u>\$ 8.4</u>	<u>\$ 95.6</u>	<u>\$ 103.7</u>	10.1%	8.1%
<b>Total - General Government</b>	<u>\$ 80.9</u>	<u>\$ 23.3</u>	<u>\$ 200.2</u>	<u>\$ 215.8</u>	<u>\$ 514.9</u>	<u>\$ 542.6</u>	38.9%	39.8%

**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2019 AND 2018, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019
<b>Education</b>								
Public Instruction	\$ 866.7	\$ 825.7	\$ 4,756.7	\$ 4,638.0	\$ 9,754.8	\$ 9,545.3	48.8%	48.6%
Community Colleges	105.6	106.1	521.1	512.6	1,212.6	1,185.8	43.0%	43.2%
	<u>\$ 972.3</u>	<u>\$ 931.8</u>	<u>\$ 5,277.8</u>	<u>\$ 5,150.6</u>	<u>\$ 10,967.4</u>	<u>\$ 10,731.1</u>	48.1%	48.0%
<b>University System</b>								
University of North Carolina - General Admin	\$ 4.6	\$ 3.1	\$ 22.5	\$ 20.5	\$ 44.6	\$ 54.9	50.4%	37.3%
UNC - GA Institutional Programs and Facilities	1.0	1.0	1.0	1.0	36.7	18.3	2.7%	5.5%
UNC - GA Related Educational Programs	21.5	0.1	32.0	29.4	110.0	110.9	29.1%	26.5%
UNC- GA Aid to Private Institutions	94.7	42.6	132.8	151.0	181.3	171.3	73.2%	88.1%
UNC - Chapel Hill Academic Affairs	(20.3)	(3.5)	52.9	61.8	280.9	282.0	18.8%	21.9%
UNC - Chapel Hill Health Affairs	17.6	19.9	91.6	87.3	202.2	207.3	45.3%	42.1%
UNC - Chapel Hill Area Health Affairs	3.8	3.1	15.8	19.2	49.9	54.6	31.7%	35.2%
NCSU - Academic Affairs	4.7	11.0	99.7	96.1	425.1	426.9	23.5%	22.5%
NCSU - Agricultural Research	5.1	5.2	23.3	20.4	55.1	54.9	42.3%	37.2%
NCSU - Agricultural Extension Service	3.2	4.0	19.9	19.5	41.0	40.7	48.5%	47.9%
University of North Carolina at Greensboro	13.7	14.9	67.7	65.9	180.1	179.5	37.6%	36.7%
University of North Carolina at Charlotte	0.1	14.4	57.9	58.6	258.3	258.9	22.4%	22.6%
University of North Carolina at Asheville	0.1	2.5	15.7	17.8	40.3	41.0	39.0%	43.4%
University of North Carolina at Wilmington	17.6	15.1	55.6	52.6	146.8	147.8	37.9%	35.6%
University of North Carolina at Pembroke	6.0	5.8	35.3	32.0	78.0	77.8	45.3%	41.1%
East Carolina University	20.9	16.8	82.8	70.1	234.9	230.9	35.2%	30.4%
ECU - Health Affairs	5.7	5.2	30.7	29.3	78.3	78.5	39.2%	37.3%
North Carolina A&T University	11.2	13.0	41.4	38.9	94.3	93.8	43.9%	41.5%
Western Carolina University	6.9	8.4	51.7	48.8	132.7	132.6	39.0%	36.8%
Appalachian State University	16.8	25.0	61.5	70.6	149.0	149.2	41.3%	47.3%
Winston-Salem State University	5.4	5.5	23.0	25.3	64.4	63.0	35.7%	40.2%
Elizabeth City State University	3.5	3.0	16.4	17.0	40.8	37.9	40.2%	44.9%
Fayetteville State University	5.9	5.5	27.5	28.8	54.7	54.8	50.3%	52.6%
North Carolina Central University	7.5	12.7	36.3	39.3	86.3	85.5	42.1%	46.0%
University of North Carolina Sch of the Arts	5.7	5.4	16.4	15.5	33.7	33.6	48.7%	46.1%
North Carolina Sch of Science & Mathematics	1.8	1.9	10.8	11.1	22.8	23.1	47.4%	48.1%
<b>Total University System</b>	<u>\$ 264.7</u>	<u>\$ 241.6</u>	<u>\$ 1,122.2</u>	<u>\$ 1,127.8</u>	<u>\$ 3,122.2</u>	<u>\$ 3,109.7</u>	35.9%	36.3%
<b>Total - Education</b>	<u>\$ 1,237.0</u>	<u>\$ 1,173.4</u>	<u>\$ 6,400.0</u>	<u>\$ 6,278.4</u>	<u>\$ 14,089.6</u>	<u>\$ 13,840.8</u>	45.4%	45.4%
<b>Health and Human Services</b>								
HHS - Administration and Support	\$ 10.2	\$ 11.3	\$ 65.7	\$ 63.5	\$ 119.1	\$ 137.9	55.2%	46.0%
Aging	6.5	5.7	21.2	22.4	45.1	47.1	47.0%	47.6%
Child Development	16.3	23.5	107.2	120.4	228.4	228.5	46.9%	52.7%
Health Services	12.2	12.9	74.5	75.9	155.1	156.5	48.0%	48.5%
Social Services	16.9	18.6	93.4	99.8	194.4	204.8	48.0%	48.7%
Medical Assistance	332.8	243.0	2,038.8	1,778.2	3,921.7	3,826.0	52.0%	46.5%
Children's Health Insurance	—	(0.1)	—	(0.1)	—	0.4	—	(25.0%)
Health Benefits	—	0.2	—	(5.2)	—	—	—	—
Services for the Blind and Deaf/HH	1.3	1.1	3.4	3.9	8.7	8.6	39.1%	45.3%
Mental Health/DD/SAS	128.4	42.6	374.7	327.4	755.0	688.0	49.6%	47.6%
Health Services Regulations	1.7	—	5.9	4.0	19.6	19.3	30.1%	20.7%
Vocational Rehabilitation	5.9	0.7	15.2	16.2	39.8	39.4	38.2%	41.1%
<b>Total - Health and Human Services</b>	<u>\$ 532.2</u>	<u>\$ 359.5</u>	<u>\$ 2,800.0</u>	<u>\$ 2,506.4</u>	<u>\$ 5,486.9</u>	<u>\$ 5,356.5</u>	51.0%	46.8%

**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2019 AND 2018, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date				Year-To-Date	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019
<b>Economic Development</b>								
Commerce	\$ 5.8	\$ 0.6	\$ 4.1	\$ (1.8)	\$ 11.4	\$ 11.1	36.0%	(16.2%)
Commerce - State Aid to Nonstate Entities	7.0	1.0	8.1	8.7	16.2	19.7	50.0%	44.2%
Commerce - Economic Development	—	0.3	52.6	128.3	150.2	143.2	35.0%	89.6%
<b>Total - Economic Development</b>	<b>\$ 12.8</b>	<b>\$ 1.9</b>	<b>\$ 64.8</b>	<b>\$ 135.2</b>	<b>\$ 177.8</b>	<b>\$ 174.0</b>	<b>36.4%</b>	<b>77.7%</b>
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ 6.7	\$ 16.7	\$ 37.1	\$ 52.1	\$ 84.3	\$ 95.8	44.0%	54.4%
Wildlife Resources	0.8	(0.1)	6.3	3.7	12.0	11.3	52.5%	32.7%
Natural and Cultural Resources	15.4	13.7	87.3	91.9	181.5	193.2	48.1%	47.6%
Roanoke Island Commission	—	—	0.3	0.3	0.6	0.6	50.0%	50.0%
<b>Total - Environment &amp; Natural Resources</b>	<b>\$ 22.9</b>	<b>\$ 30.3</b>	<b>\$ 131.0</b>	<b>\$ 148.0</b>	<b>\$ 278.4</b>	<b>\$ 300.9</b>	<b>47.1%</b>	<b>49.2%</b>
<b>Public Safety, Correction, &amp; Regulation</b>								
Judicial	\$ 57.4	\$ 54.8	\$ 350.5	\$ 330.9	\$ 701.8	\$ 683.8	49.9%	48.4%
Justice	2.9	3.0	27.9	23.0	52.2	47.9	53.4%	48.0%
Labor	1.5	1.8	8.4	7.9	18.7	18.2	44.9%	43.4%
Insurance	3.1	3.4	21.4	20.8	42.2	40.9	50.7%	50.9%
Insurance-GF	0.7	0.7	2.3	(0.7)	9.5	8.6	24.2%	(8.1%)
Public Safety	166.4	194.8	1,032.1	1,027.0	2,197.7	2,076.6	47.0%	49.5%
<b>Total - Public Safety, Correction, &amp; Regulation</b>	<b>\$ 232.0</b>	<b>\$ 258.5</b>	<b>\$ 1,442.6</b>	<b>\$ 1,408.9</b>	<b>\$ 3,022.1</b>	<b>\$ 2,876.0</b>	<b>47.7%</b>	<b>49.0%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 14.5	\$ 14.5	\$ 60.3	\$ 93.1	\$ 134.7	\$ 142.7	44.8%	65.2%
<b>Rounding [*]</b>	<b>\$ (0.3)</b>	<b>\$ 0.7</b>	<b>\$ (0.1)</b>	<b>\$ 0.2</b>	<b>\$ (0.1)</b>	<b>\$ 0.1</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 2,132.0</b>	<b>\$ 1,862.1</b>	<b>\$ 11,098.8</b>	<b>\$ 10,786.0</b>	<b>\$ 23,704.3</b>	<b>\$ 23,233.6</b>	<b>46.8%</b>	<b>46.4%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ —	\$ 2.2	\$ —	\$ 2.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 2.2</b>	<b>\$ —</b>	<b>\$ 2.2</b>	<b>—</b>	<b>100.0%</b>
<b>Debt Service</b>								
Debt Service - Principal and Interest	45.3	47.2	141.9	135.9	715.9	715.9	19.8%	19.0%
Debt Service - Federal	—	—	(36.4)	(36.4)	1.6	1.6	(2275.0%)	(2275.0%)
<b>Total - Debt Service</b>	<b>\$ 45.3</b>	<b>\$ 47.2</b>	<b>\$ 105.5</b>	<b>\$ 99.5</b>	<b>\$ 717.5</b>	<b>\$ 717.5</b>	<b>14.7%</b>	<b>13.9%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 2,177.3</b>	<b>\$ 1,909.3</b>	<b>\$ 11,204.3</b>	<b>\$ 10,887.7</b>	<b>\$ 24,421.8</b>	<b>\$ 23,953.3</b>	<b>45.9%</b>	<b>45.5%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2019 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 14,310	\$ 75,644	\$ 28,695	\$ 135,981
<b>Total - Agriculture</b>	<b>\$ 14,310</b>	<b>\$ 75,644</b>	<b>\$ 28,695</b>	<b>\$ 135,981</b>
<b>Debt Service</b>				
State Treasurer	\$ 150	\$ 1,826	\$ 45,481	\$ 143,708
State Treasurer-Federal	-	38,001	-	1,616
<b>Total Debt Service</b>	<b>\$ 150</b>	<b>\$ 39,827</b>	<b>\$ 45,481</b>	<b>\$ 145,324</b>
<b>Education</b>				
Public Instruction	\$ 227,450	\$ 1,020,935	\$ 1,067,749	\$ 5,777,607
Community Colleges	45,640	364,704	151,246	885,850
UNC Systems	269,874	1,906,397	537,745	3,028,514
<b>Total - Education</b>	<b>\$ 542,964</b>	<b>\$ 3,292,036</b>	<b>\$ 1,756,740</b>	<b>\$ 9,691,971</b>
<b>Economic Development</b>				
Commerce	\$ 2,835	\$ 33,101	\$ 8,645	\$ 37,177
Commerce-State Aid	-	-	6,946	8,078
Commerce-Economic Dev	-	785	-	53,396
<b>Total - Economic Development</b>	<b>\$ 2,835</b>	<b>\$ 33,886</b>	<b>\$ 15,591</b>	<b>\$ 98,651</b>
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 6,423	\$ 53,482	\$ 13,079	\$ 90,559
Wildlife Resources	5,862	40,305	6,802	46,607
Natural and Cultural Resources	2,700	31,248	17,600	118,512
Roanoke Island	-	-	-	295
<b>Total - Environ. &amp; Natural Resources</b>	<b>\$ 14,985</b>	<b>\$ 125,035</b>	<b>\$ 37,481</b>	<b>\$ 255,973</b>
<b>General Government</b>				
General Assembly	\$ 33	\$ 341	\$ 8,890	\$ 39,560
Governor	79	653	490	2,953
Governor-Special Projects	-	-	-	-
Budget, Planning & Management	13	122	644	4,196
Military and Veterans Affairs	7,704	34,539	9,658	38,764
Housing Finance Authority	-	-	-	5,330
Governor	-	-	1,800	2,400
Lt. Governor	-	-	59	363
Secretary of State	13	276	1,191	7,372
State Auditor	341	4,043	1,445	9,195
State Treasurer-Administration	2,946	18,384	3,232	19,916
State Treasurer-Retirement	-	-	100	15,442
Administration	602	10,809	5,082	37,282
State Controller	210	732	1,796	10,704
Information Technology	-	4,748	1,743	24,435
Revenue	8,511	24,839	10,871	68,352
Board of Elections	917	1,779	962	4,855
Administrative Hearings	83	641	702	3,659
Reserve-Contingency/Emergency	-	324	-	324
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	426
Reserve-Golden LEAF	4,500	4,500	19,500	19,500
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	5,000
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-Review of Compensation Plan	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2019 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - ERP	-	38,983	-	873
Reserve - Transfer to DOT	-	12,540	36,000	37,546
Reserve - Eugenic Sterlization Comp	-	-	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 25,952</b>	<b>\$ 158,253</b>	<b>\$ 104,165</b>	<b>\$ 358,447</b>
<b>Health and Human Services</b>				
HHS-Administration	\$ 8,862	\$ 46,459	\$ 19,019	\$ 112,116
Aging	4,487	30,029	11,049	51,263
Child Development	43,629	246,789	59,911	354,024
Health Services	39,801	269,465	54,224	343,970
Social Services	84,128	532,775	100,089	626,132
Medical Assistance	947,213	6,345,419	1,279,958	8,384,204
NC Health Choice	-	2	-	2
Health Benefits	-	-	-	-
Blind Services	3,010	16,788	3,713	20,139
Mental Health	55,774	509,570	186,894	884,237
Facility Services	3,499	26,835	5,295	32,784
Vocational Rehabilitation Services	4,154	52,177	10,103	67,402
<b>Total - Health and Human Services</b>	<b>\$ 1,194,557</b>	<b>\$ 8,076,308</b>	<b>\$ 1,730,255</b>	<b>\$ 10,876,273</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 320	\$ 1,826	\$ 47,357	\$ 286,559
Judicial-Indigent Defense	540	3,294	11,711	69,089
Justice	4,374	19,797	7,304	47,728
Labor	1,342	8,499	2,929	16,931
Insurance	1,765	4,815	3,686	26,261
Insurance	846	7,298	1,478	9,564
Public Safety	22,974	153,774	192,875	1,185,887
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 32,161</b>	<b>\$ 199,303</b>	<b>\$ 267,340</b>	<b>\$ 1,642,019</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Tax Codes</b>				
Estate	\$ -	\$ 243	\$ -	\$ -
License Schedule B	415	17,344	69	302
Tobacco	22,785	147,354	3,183	18,883
Franchise	49,919	330,036	986	14,746
Individual Income	1,272,358	6,300,982	44,894	306,582
Sales & Use	1,109,749	6,769,284	837,021	2,576,621
Beverage	39,514	229,871	63	17,703
Gift	-	80	-	-
Freight Car	-	-	-	-
Insurance	205	190,055	91	3,853
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	179,439	383,556	5,961	165,718
Real Estate	7,734	48,565	2	4
White Goods	440	3,308	63	970
Scrap Tire	1,248	10,829	69	4,257

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2019 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Manufacturing	19	351	67	107
Solid Waste	40	11,734	14	5,188
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,683,865</b>	<b>\$ 14,443,592</b>	<b>\$ 892,483</b>	<b>\$ 3,114,934</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ 12,051	\$ -	\$ -
Secretary of State-Nontax	4,268	30,524	62	432
License & Fees-Nontax	1,714	12,227	441	2,749
Gas & Oil Inspection	249	761	-	-
Deed Mortgage Registration Fee	585	3,757	468	3,005
Board of Elections	307	335	302	327
DHHS	105	1,605	-	-
Disproportionate Share	-	145,241	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	-	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	12,915	84,093	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	355	2,223	305	1,868
DPS - ABC Board	427	2,582	47	691
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	17,605	113,970	-	193
Sales & Use	2,642	6,474	-	-
Intra State Transfer	115	1,667	-	-
Probation Supervision Fees	732	4,739	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	332	2,070	-	-
Sales Tax Refund	70	1,053	-	-
Miscellaneous	1	8	-	-
Parole Supervision Fees	79	539	-	-
Banking & Investment Fees	247	1,493	-	-
<b>Total - Nontax Codes</b>	<b>\$ 42,748</b>	<b>\$ 427,412</b>	<b>\$ 1,625</b>	<b>\$ 9,265</b>
<b>Total Reverting</b>	<b>\$ 4,554,527</b>	<b>\$ 26,871,296</b>	<b>\$ 4,879,856</b>	<b>\$ 26,328,838</b>
<b>Beginning Unreserved Cash</b>	<b>\$ 1,709,285</b>			
<b>Year-To-Date Receipts</b>	<b>26,871,296</b>			
<b>Year-To-Date Disbursements</b>	<b>26,328,838</b>			
<b>Reservations:</b>				
Transfer to DOT Emergency Reserve	(64,000)			
Savings Reserve	(36,555)			
<b>Ending Unreserved Cash</b>	<b>\$ 2,151,188</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2019 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 61,591	\$ 12,520	\$ 51,986	\$ 10,399	\$ 52,493	\$ 61,084
<b>Total Agriculture</b>	<u>\$ 61,591</u>	<u>\$ 12,520</u>	<u>\$ 51,986</u>	<u>\$ 10,399</u>	<u>\$ 52,493</u>	<u>\$ 61,084</u>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	-	41,636	55,223	41,636	55,223	-
<b>Total - Debt Service</b>	<u>\$ -</u>	<u>\$ 41,636</u>	<u>\$ 55,223</u>	<u>\$ 41,636</u>	<u>\$ 55,223</u>	<u>\$ -</u>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 19,160	\$ 136	\$ 5,980	\$ 2	\$ 2,385	\$ 22,755
Public Instruction-School Technology	22,583	165	1,072	3,040	16,079	7,576
Public Instruction-IT Projects	24,816	289	289	2,975	5,500	19,605
Public Instruction-Pub Sch Bldg Fund	285,923	11,656	68,367	60	26,451	327,839
Public Instruction-Trust	6,450	2,949	17,092	2,097	2,097	21,445
Public Instruction-Local Payroll	865	6,223	34,723	5,934	34,577	1,011
Public Instruction-Internal Service	96,991	186	1,576	74	53,025	45,542
Community Colleges-Special Rev	7,385	1,395	3,210	1,019	2,749	7,846
Community Colleges-IT Projects	8,573	-	-	222	585	7,988
Community Colleges-Trust	3,071	18	17,258	222	10,815	9,514
<b>Total - Education</b>	<u>\$ 475,817</u>	<u>\$ 23,017</u>	<u>\$ 149,567</u>	<u>\$ 15,645</u>	<u>\$ 154,263</u>	<u>\$ 471,121</u>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ -	\$ 1	\$ 8	\$ -	\$ 1	\$ 7
Commerce-Special Revenue	184,151	11,309	117,877	13,398	90,236	211,792
Commerce-IT Projects	442	149	876	63	155	1,163
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	13,281	21	134	30	518	12,897
Commerce-Div of Employ Sec	27,281	7,645	49,176	6,439	47,658	28,799
<b>Total - Economic Development</b>	<u>\$ 225,232</u>	<u>\$ 19,125</u>	<u>\$ 168,071</u>	<u>\$ 19,930</u>	<u>\$ 138,568</u>	<u>\$ 254,735</u>
<b>Environment and Natural Resources</b>						
Environmental Quality-Disaster	\$ 5,243	\$ 19	\$ 230	\$ 23	\$ 902	\$ 4,571
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	14,158	20	819	521	2,254	12,723
Natural and Cultural Resources	804	21	103	11	41	866
C W M T F	52,443	1,097	9,254	3,477	17,994	43,703
Land & Water Conservation Fund	208	322	2,965	154	2,642	531
Natural & Cultural Res-LWS	1,018	2	95	-	-	1,113
Aquariums	2,964	-	-	-	(40)	3,004
Parks & Recreation Trust Fund	19,192	1,362	8,750	6,908	14,513	13,429
Natural and Cultural Res-Int Bearing	82	6	27	8	50	59
Wildlife	12,233	3,572	31,543	3,494	33,227	10,549
<b>Total - Environment and Natural Resources</b>	<u>\$ 109,106</u>	<u>\$ 6,421</u>	<u>\$ 53,786</u>	<u>\$ 14,596</u>	<u>\$ 71,583</u>	<u>\$ 91,309</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2019 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
<b>General Government</b>						
Governor's Office	\$ 40,109	\$ 75,843	\$ 345,948	\$ 47,603	\$ 273,204	\$ 112,853
Governor's Office-Disaster Relief	-	998	21,271	998	21,271	-
Payroll Imprest Fund	-	947,683	4,840,370	947,683	4,840,370	-
OSBM-IT Projects	661	-	-	-	-	661
General Assembly	15,149	17	21	-	17	15,153
State Treasurer	6,613	344	3,004	426	4,049	5,568
State Treasurer-Blount St. Properties Administration	63,982	4,263	25,156	4,834	24,323	64,815
State Controller	31,836	1,162	7,801	2,055	6,183	33,454
Statewide-Worker's Comp Plan	5,227	8,550	38,799	9,071	42,147	1,879
Revenue-Project Collect	54,369	2,452	16,181	6,503	17,728	52,822
Revenue-Tax Distribution	-	437,634	2,223,203	437,634	2,223,203	-
Revenue-Lee Act Credits	294	-	-	-	-	294
Revenue-Tax Transfer Fees	5,358	178	1,298	378	1,196	5,460
Revenue-IT Project	121	-	-	-	-	121
Revenue-E 911 Fee	2,520	1,130	7,381	1,166	7,483	2,418
Board of Elections	11,678	57	156	271	1,088	10,746
NC Infrastructure Finance Corp	-	4,738	90,212	4,738	90,212	-
Information Technology	32,863	2,060	15,171	1,386	11,036	36,998
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,595	110	206	1	33	1,768
<b>Total - General Government</b>	<b>\$ 272,375</b>	<b>\$ 1,487,219</b>	<b>\$ 7,636,178</b>	<b>\$ 1,464,747</b>	<b>\$ 7,563,543</b>	<b>\$ 345,010</b>
<b>Health and Human Services</b>						
Health Services	\$ 3,296	\$ 13,096	\$ 80,379	\$ 11,300	\$ 77,034	\$ 6,641
Social Services	3,166	1,753	2,925	93	1,446	4,645
Medical Assistance	50,381	25,309	81,063	27,595	87,025	44,419
Facility Services	32,551	801	3,568	644	1,297	34,822
DHHS-Administration	23,964	6,733	81,859	12,588	92,400	13,423
Aging	-	1	69	-	68	1
Blind Services	-	-	-	-	-	-
<b>Total - Health and Human Services</b>	<b>\$ 113,358</b>	<b>\$ 47,693</b>	<b>\$ 249,863</b>	<b>\$ 52,220</b>	<b>\$ 259,270</b>	<b>\$ 103,951</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 47	\$ 3	\$ 19	\$ 15	\$ 59	\$ 7
Public Safety	108,824	135,700	375,522	72,338	306,880	177,466
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 108,871</b>	<b>\$ 135,703</b>	<b>\$ 375,541</b>	<b>\$ 72,353</b>	<b>\$ 306,939</b>	<b>\$ 177,473</b>
<b>Total Nonreverting</b>	<b>\$ 1,366,350</b>	<b>\$ 1,773,334</b>	<b>\$ 8,740,215</b>	<b>\$ 1,691,526</b>	<b>\$ 8,601,882</b>	<b>\$ 1,504,683</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve**- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Hurricane Florence Disaster Recovery Reserve (Senate Bill 3, Session Law 2018-136)** – Established as a reserve in the General Fund. The purpose is to maintain funds reserved for disaster recovery in relation to Hurricane Florence.

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**Project Reserve (G.S. 143C-8-10)** – Established as a reserve in the General Fund. These funds may be used for an emergency repair and renovation project at a State facility, the award of a project contract when bids for the contract exceed the amount appropriated or a reversion to the principal fund from which revenue was appropriated for a project when the amount encumbered for the project is less than the amount appropriated.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).