



State of North Carolina  
Office of the State Controller

# General Fund Monthly Financial Report



## State of North Carolina Office of the State Controller

LINDA COMBS  
STATE CONTROLLER

January 16, 2018

Enclosed is the *General Fund Monthly Financial Report* for the period ended December 31, 2017 of the 2018 State fiscal year. Pursuant to the *State Budget Act*, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you with the most reliable and timely financial information possible.

Sincerely,

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

DECEMBER 31, 2017

*Expressed in Millions*

<u>Assets</u>	<u>Liabilities and Fund Balance</u>		
<b>Deposits with State Treasurer :</b>		<u>Liabilities</u>	
Cash and Investments	\$ 5,126.3	Sales and Use Taxes Payable	\$ 552.7
		Beverage Taxes Payable	18.5
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<u>\$ 571.2</u>
		<u>Fund Balance</u>	
		<b>Reserved :</b>	
		Savings Reserve Account	\$ 1,838.2
		Job Development Incentive Grants Reserve	—
		Repairs and Renovations Reserve Account	11.6
		Emergency Response & Disaster Relief Fd	62.9
		Carryforward Reserve	111.0
		One NC Fund Reserve	—
		Medicaid Contingency Reserve	186.4
		Medicaid Transformation Fund	300.0
		Non-Reverting Departmental Funds	1,410.3
		<b>Total Reserved</b>	<u>\$ 3,920.4</u>
		<b>Unreserved :</b>	
		Fund Balance - July 1, 2017	\$ 471.5
		Transfer to Reserves	(75.0)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	238.2
		<b>Total Unreserved</b>	<u>\$ 634.7</u>
		<b>Total Fund Balance</b>	<u>\$ 4,555.1</u>
<b>Total Assets</b>	<u>\$ 5,126.3</u>	<b>Total Liabilities and Fund Balance</b>	<u>\$ 5,126.3</u>

**GENERAL FUND – REVERTING AND NON-REVERTING  
RESERVED AND UNRESERVED FUND BALANCE**

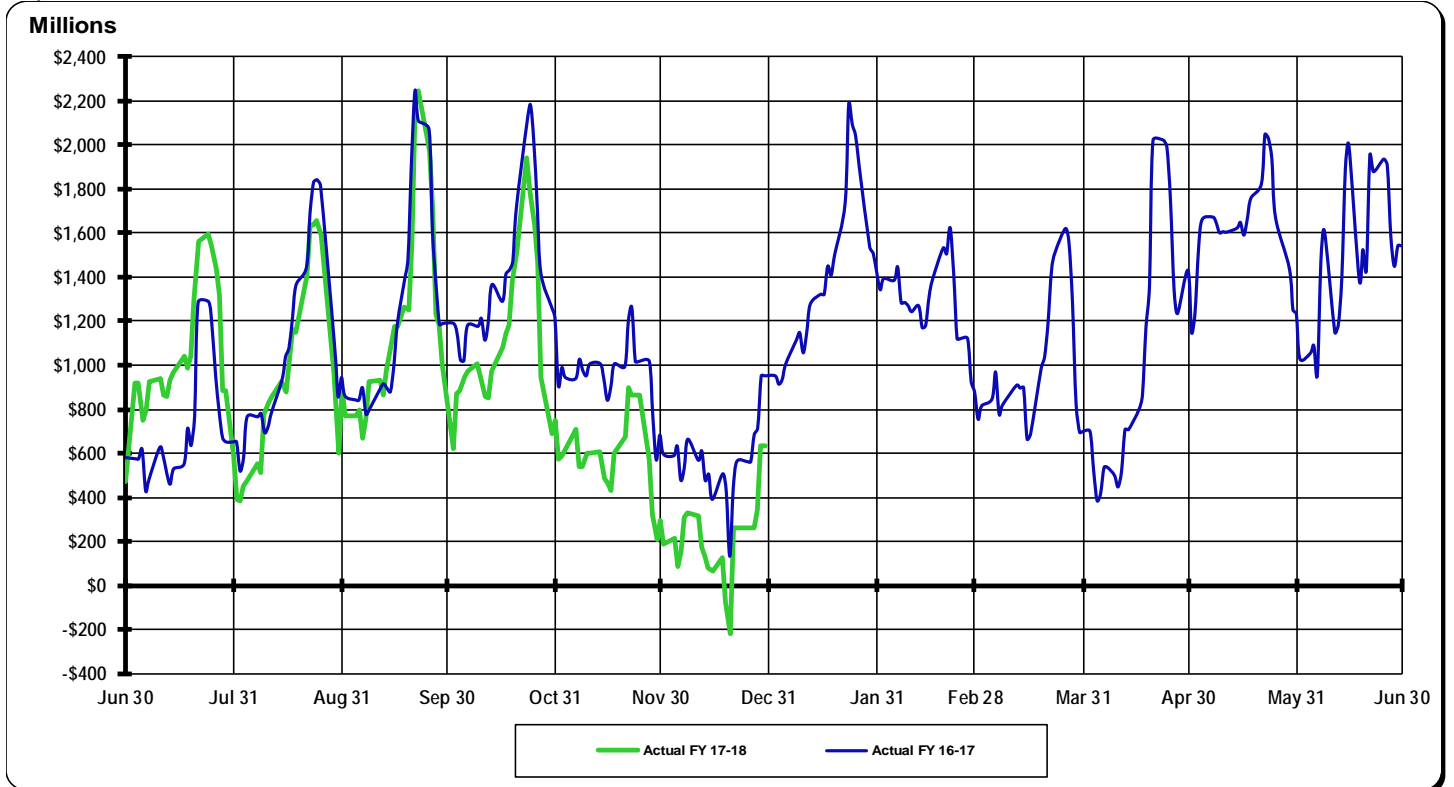
FISCAL YEAR-TO-DATE DECEMBER 31, 2017 AND DECEMBER 31, 2016  
Expressed in Millions

Fund Balance:	2017-18	2016-17	Change	%Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 1,838.2	\$ 1,575.2	\$ 263.0	16.7%
Job Development Incentive Grants.....	—	—	—	—
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Carry Forward Reserve.....	111.0	95.6	15.4	16.1%
Emergency Response & Disaster Relief Fd .....	62.9	3.6	59.3	1647.2%
Medicaid Transformation Fund.....	300.0	225.0	75.0	33.3%
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	1,410.3	1,181.8	228.5	19.3%
<b>Total Reserved.....</b>	<b>\$ 3,920.4</b>	<b>\$ 3,279.2</b>	<b>\$ 641.2</b>	<b>19.6%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 471.5	\$ 580.1	\$ (108.6)	(18.7)%
Transfer to Reserves.....	(75.0)	(150.0)	75.0	(50.0)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	238.2	558.5	(320.3)	(57.4)%
<b>Total Unreserved.....</b>	<b>\$ 634.7</b>	<b>\$ 988.6</b>	<b>\$ (353.9)</b>	<b>(35.8)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 4,555.1</b>	<b>\$ 4,267.8</b>	<b>\$ 287.3</b>	<b>6.7%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE DECEMBER 31, 2017 AND FISCAL YEAR ENDED JUNE 30, 2017  
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2017 AND 2016, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
<b>Beg. Unreserved Fund Balance</b>	\$ 295.5	\$ 681.5	\$ 471.5	\$ 580.1	\$ 471.5	\$ 580.1		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 295.5</u>	<u>\$ 681.5</u>	<u>\$ 471.5</u>	<u>\$ 580.1</u>	<u>\$ 471.5</u>	<u>\$ 580.1</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 1,116.1	\$ 1,116.5	\$ 5,612.5	\$ 5,604.5	\$ 12,341.4	\$ 11,618.3	45.5%	48.2%
Corporate Income	112.5	130.6	204.0	244.3	732.3	911.5	27.9%	26.8%
Sales and Use	581.0	525.9	3,712.5	3,577.3	7,334.5	6,970.7	50.6%	51.3%
Franchise	67.7	105.4	305.3	335.4	605.8	551.9	50.4%	60.8%
Insurance	2.9	—	166.3	144.3	490.4	505.1	33.9%	28.6%
Beverage	34.0	33.2	186.7	177.3	368.5	341.3	50.7%	51.9%
Estate	—	0.1	10.0	0.5	—	—	—	—
Privilege License	0.6	0.2	14.7	12.6	26.3	31.6	55.9%	39.9%
Tobacco Products	20.6	20.9	132.1	133.4	257.1	253.8	51.4%	52.6%
Real Estate Conveyance Excise	4.7	4.0	37.2	33.4	68.3	60.3	54.5%	55.4%
Gift	—	—	—	—	—	—	—	—
Solid Waste Disposal	0.9	—	5.9	5.8	2.4	2.3	245.8%	252.2%
White Goods Disposal	3.9	0.4	5.5	2.1	2.2	2.2	250.0%	95.5%
Scrap Tire Disposal	1.0	1.3	5.9	6.1	5.8	6.2	101.7%	98.4%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	2.6	3.1	21.7	23.3	50.2	47.0	43.2%	49.6%
Other	0.7	0.1	3.3	0.2	1.6	1.5	206.3%	13.3%
<b>Total Tax Revenue</b>	<u>\$ 1,949.2</u>	<u>\$ 1,941.7</u>	<u>\$ 10,423.6</u>	<u>\$ 10,300.5</u>	<u>\$ 22,286.8</u>	<u>\$ 21,303.7</u>	46.8%	48.4%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 7.0	\$ 5.0	\$ 40.9	\$ 28.3	\$ 60.1	\$ 37.5	68.1%	75.5%
Judicial Fees	17.5	18.6	116.1	116.2	240.9	242.6	48.2%	47.9%
Insurance	11.7	1.5	18.9	21.5	75.5	77.0	25.0%	27.9%
Disproportionate Share	3.7	—	119.5	147.0	164.7	147.0	72.6%	100.0%
Master Settlement Agreement	—	—	—	—	119.7	127.4	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.8	7.5	54.9	44.9	185.8	184.8	29.5%	24.3%
<b>Total Non-Tax Revenue</b>	<u>\$ 47.7</u>	<u>\$ 32.6</u>	<u>\$ 350.3</u>	<u>\$ 357.9</u>	<u>\$ 846.7</u>	<u>\$ 816.3</u>	41.4%	43.8%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,996.9</u>	<u>\$ 1,974.3</u>	<u>\$ 10,773.9</u>	<u>\$ 10,658.4</u>	<u>\$ 23,133.5</u>	<u>\$ 22,120.0</u>	46.6%	48.2%
<b>Total Availability</b>	<u>\$ 2,292.4</u>	<u>\$ 2,655.8</u>	<u>\$ 11,245.4</u>	<u>\$ 11,238.5</u>	<u>\$ 23,605.0</u>	<u>\$ 22,700.1</u>	47.6%	49.5%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,611.8	\$ 1,621.4	\$ 10,351.6	\$ 9,873.7	\$ 22,252.0	\$ 21,672.6	46.5%	45.6%
Capital Improvements:								
Funded by General Fund	—	—	49.7	26.1	49.7	26.1	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	45.9	45.8	134.4	200.1	728.8	742.7	18.4%	26.9%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,657.7</u>	<u>\$ 1,667.2</u>	<u>\$ 10,535.7</u>	<u>\$ 10,099.9</u>	<u>\$ 23,030.5</u>	<u>\$ 22,441.4</u>	45.7%	45.0%
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	<u>\$ 634.7</u>	<u>\$ 988.6</u>	<u>\$ 709.7</u>	<u>\$ 1,138.6</u>	<u>\$ 574.5</u>	<u>\$ 258.7</u>		
Reservations								
Medicaid Contingency	—	—	—	—	—	—		
Medicaid Transformation Fund	—	—	(75.0)	(150.0)	(75.0)	(150.0)		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Carryforward Reduction trans unreserved	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ 634.7</u>	<u>\$ 988.6</u>	<u>\$ 634.7</u>	<u>\$ 988.6</u>	<u>\$ 499.5</u>	<u>\$ 108.7</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING  
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF DECEMBER 2017 AND 2016, AND FISCAL YEAR-TO-DATE  
*Expressed in Millions*

	December				Year-To-Date Through December			
	FY 2018	FY 2017	Change	%Change	FY 2018	FY 2017	Change	%Change
<b>Tax Revenues:</b>								
Individual Income	\$ 1,116.1	\$ 1,116.5	\$ (0.4)	—	\$ 5,612.5	\$ 5,604.5	\$ 8.0	0.1%
Corporate Income	112.5	130.6	(18.1)	(13.9)%	204.0	244.3	(40.3)	(16.5)%
Sales and Use	581.0	525.9	55.1	10.5%	3,712.5	3,577.3	135.2	3.8%
Franchise	67.7	105.4	(37.7)	(35.8)%	305.3	335.4	(30.1)	(9.0)%
Insurance	2.9	—	2.9	—	166.3	144.3	22.0	15.2%
Beverage	34.0	33.2	0.8	2.4%	186.7	177.3	9.4	5.3%
Estate	—	0.1	(0.1)	(100.0)%	10.0	0.5	9.5	1900.0%
Privilege License	0.6	0.2	0.4	200.0%	14.7	12.6	2.1	16.7%
Tobacco Products	20.6	20.9	(0.3)	(1.4)%	132.1	133.4	(1.3)	(1.0)%
Real Estate Conveyance Excise	4.7	4.0	0.7	17.5%	37.2	33.4	3.8	11.4%
Gift	—	—	—	—	—	—	—	—
Solid Waste	0.9	—	0.9	—	5.9	5.8	0.1	1.7%
White Goods Disposal	3.9	0.4	3.5	875.0%	5.5	2.1	3.4	161.9%
Scrap Tire Disposal	1.0	1.3	(0.3)	(23.1)%	5.9	6.1	(0.2)	(3.3)%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	2.6	3.1	(0.5)	(16.1)%	21.7	23.3	(1.6)	(6.9)%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.7	0.1	0.6	600.0%	3.3	0.2	3.1	1550.0%
<b>Total Tax Revenue</b>	<b>\$ 1,949.2</b>	<b>\$ 1,941.7</b>	<b>\$ 7.5</b>	<b>0.4%</b>	<b>\$ 10,423.6</b>	<b>\$ 10,300.5</b>	<b>\$ 123.1</b>	<b>1.2%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 7.0	\$ 5.0	\$ 2.0	40.0%	\$ 40.9	\$ 28.3	\$ 12.6	44.5%
Judicial Fees	17.5	18.6	(1.1)	(5.9)%	116.1	116.2	(0.1)	(0.1)%
Insurance	11.7	1.5	10.2	680.0%	18.9	21.5	(2.6)	(12.1)%
Disproportionate Share	3.7	—	3.7	—	119.5	147.0	(27.5)	(18.7)%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	—	—	—
Other	7.8	7.5	0.3	4.0%	54.9	44.9	10.0	22.3%
<b>Total Non-Tax Revenue</b>	<b>\$ 47.7</b>	<b>\$ 32.6</b>	<b>\$ 15.1</b>	<b>46.3%</b>	<b>\$ 350.3</b>	<b>\$ 357.9</b>	<b>\$ (7.6)</b>	<b>(2.1)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,996.9</b>	<b>\$ 1,974.3</b>	<b>\$ 22.6</b>	<b>1.1%</b>	<b>\$ 10,773.9</b>	<b>\$ 10,658.4</b>	<b>\$ 115.5</b>	<b>1.1%</b>

*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

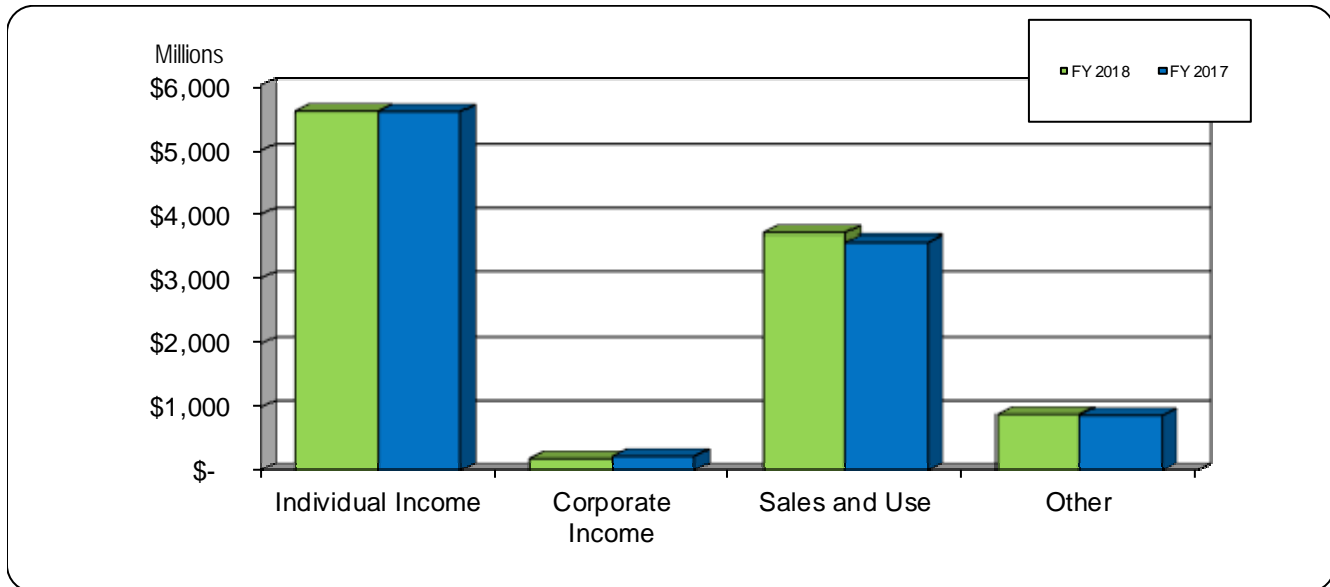
For fiscal year 2018, when compared to the prior year through December 31, actual net tax and non-tax revenues increased by \$115.5 million, or 1.1%. Tax revenues through December 2017 increased by \$123.1 million, or 1.2%, and non-tax revenues decreased by \$7.6 million, or 2.1%.

The Fiscal Research Division estimates that General Fund revenue through December 2017 is \$42.6 million below the revenue target. The revenue targets are monthly projections based on the May 2017 consensus forecast, 2017 session adjustments, and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

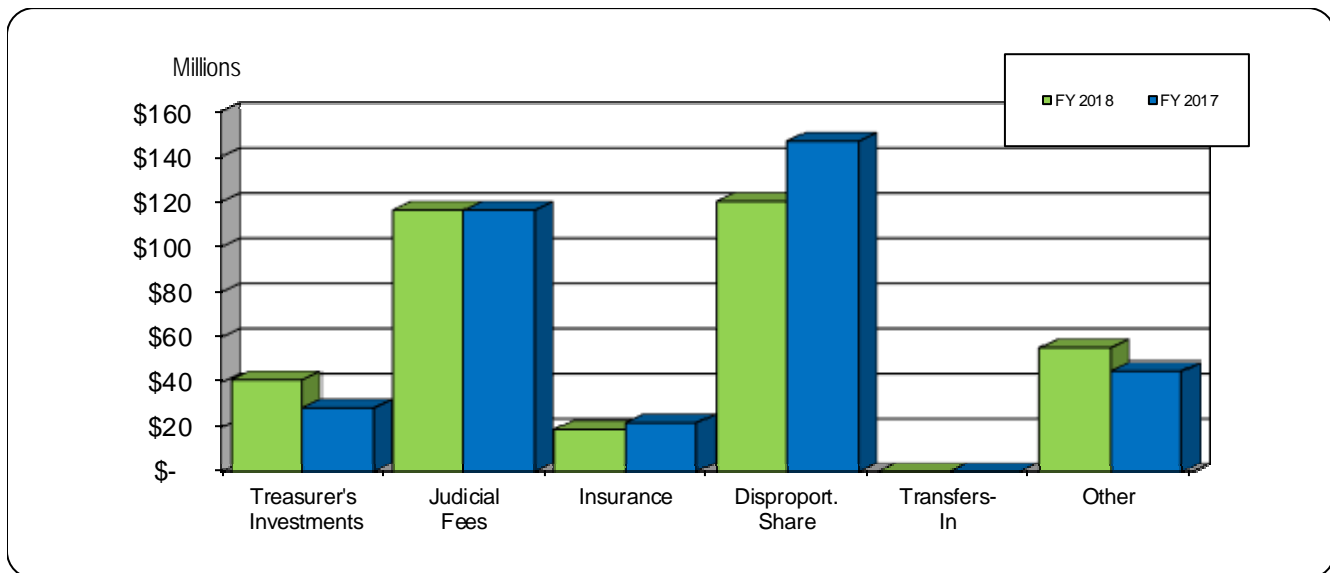
FISCAL YEAR-TO-DATE DECEMBER 31, 2017 AND DECEMBER 31, 2016



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2017 AND DECEMBER 31, 2016



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2017 AND DECEMBER 31, 2016  
Expressed in Millions

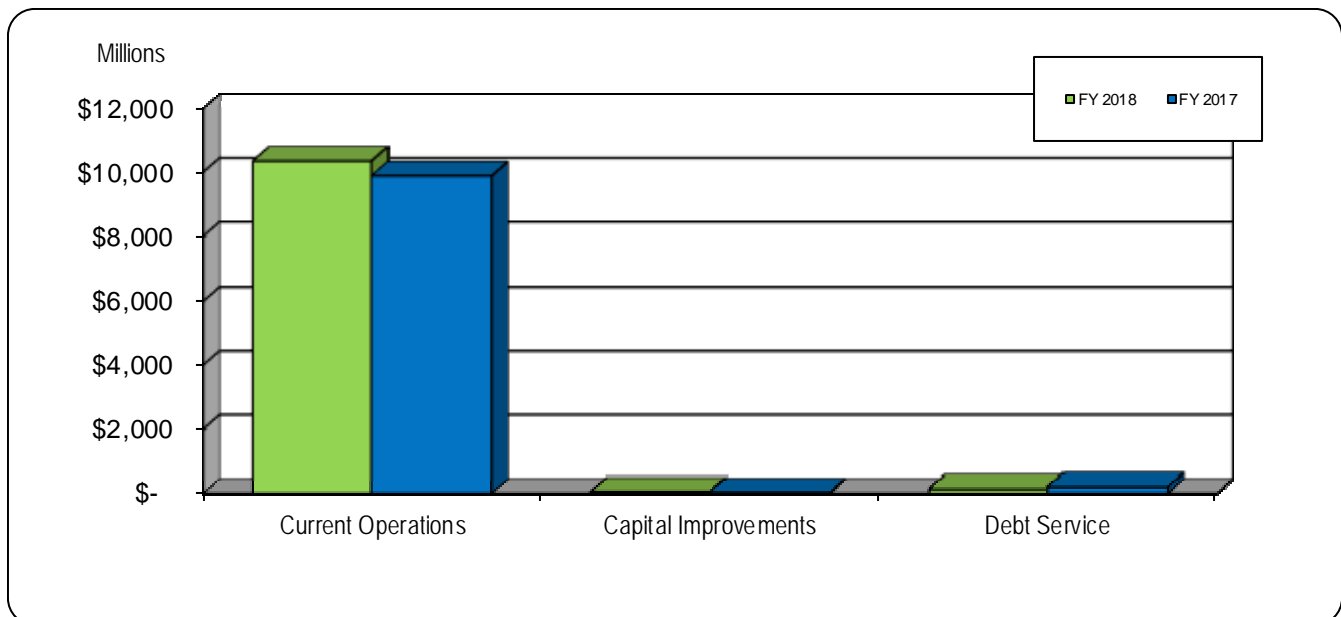
Current Operations	FY 2018	FY 2017	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2018	FY 2017
General Government	\$ 172.5	\$ 181.7	\$ (9.2)	(5.1%)	1.6%	1.8%
Education	5,982.5	5,722.5	260.0	4.5%	56.8%	56.7%
Health and Human Services	2,450.1	2,283.2	166.9	7.3%	23.3%	22.6%
Economic Development	115.7	116.6	(0.9)	(0.8%)	1.1%	1.2%
Environment and Natural Resources	135.9	149.3	(13.4)	(9.0%)	1.3%	1.5%
Public Safety, Correction, and Regulation	1,361.8	1,322.4	39.4	3.0%	12.9%	13.1%
Agriculture	64.3	62.6	1.7	2.7%	0.6%	0.6%
Operating Reserves/Rounding	68.8	35.4	33.4	94.4%	0.7%	0.4%
<i>Total Current Operations</i>	<u>\$ 10,351.6</u>	<u>\$ 9,873.7</u>	<u>\$ 477.9</u>	4.8%	98.3%	97.8%
<b>Capital Improvements</b>						
Funded by General Fund	49.7	26.1	23.6	90.4%	0.5%	0.3%
<b>Debt Service</b>	134.4	200.1	(65.7)	(32.8%)	1.3%	2.0%
<b>Total Appropriation Expenditures</b>	<u>\$ 10,535.7</u>	<u>\$ 10,099.9</u>	<u>\$ 435.8</u>	4.3%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2017 AND DECEMBER 31, 2016



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through December 2017 were more than actual appropriation expenditures through December 2016 by \$435.8 million, or 4.3%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2017 were more than appropriation expenditures through December 2016 by \$477.9 million, or 4.8%.



**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2017 AND 2016, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Percent of Budget Expended			
December		Year-To-Date		Budget		Year-To-Date	
FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

**Current Operations**

**General Government**

General Assembly	\$ 5.2	\$ 5.1	\$ 30.6	\$ 28.5	\$ 66.2	\$ 65.1	46.2%	43.8%
Governor's Office	0.4	0.6	2.3	3.0	5.4	5.7	42.6%	52.6%
Governor-Special Projects	2.8	0.1	—	(1.0)	—	2.0	—	(50.0%)
Military and Veterans Affairs	0.7	0.8	3.3	1.8	11.5	8.5	28.7%	21.2%
Office of State Budget	0.7	0.5	3.7	3.7	8.2	8.0	45.1%	46.3%
Housing Finance Agency	—	2.5	7.3	15.3	14.6	50.7	50.0%	30.2%
Lieutenant Governor	0.1	0.1	0.4	0.4	0.9	0.7	44.4%	57.1%
Secretary of State	1.1	0.9	6.4	5.7	13.1	13.1	48.9%	43.5%
State Auditor	1.1	0.5	4.9	5.5	13.8	13.6	35.5%	40.4%
State Treasurer	0.3	0.2	1.5	1.8	4.8	10.8	31.3%	16.7%
Retirement and Employee Benefits	—	2.2	13.5	12.7	27.9	26.9	48.4%	47.2%
Administration	4.3	7.2	27.3	31.5	64.0	64.6	42.7%	48.8%
Office of the State Controller	1.4	1.6	8.0	10.3	20.9	23.6	38.3%	43.6%
Information Technology	(0.8)	6.7	15.4	16.4	52.5	55.3	29.3%	29.7%
Revenue	6.2	6.1	42.2	40.6	84.6	83.6	49.9%	48.6%
Board of Elections	0.4	0.6	3.0	3.1	6.6	6.7	45.5%	46.3%
Office of Administrative Hearings	0.4	0.5	2.7	2.4	6.0	5.3	45.0%	45.3%
	<u>\$ 24.3</u>	<u>\$ 36.2</u>	<u>\$ 172.5</u>	<u>\$ 181.7</u>	<u>\$ 401.0</u>	<u>\$ 444.2</u>	<u>43.0%</u>	<u>40.9%</u>
Reserves - General Assembly	—	2.5	17.8	4.7	17.8	22.8	100.0%	20.6%
Reserves - Contingency & Emergency	—	—	(1.4)	(5.8)	—	3.0	—	(193.3%)
Reserves - SPA Salary Increases	—	—	—	—	7.2	4.8	—	—
Reserves - Salary Adjustments	—	—	—	(1.5)	0.6	—	—	—
Reserves - Minimum Market Adj	—	—	—	—	3.9	4.3	—	—
Reserves - Job Development Incentive Grants	—	—	—	—	—	—	—	—
Reserves - Budget Transparency Initiative	—	—	—	—	—	—	—	—
Reserves - State Emergency Resp & Disaster	—	—	—	10.0	—	10.3	—	97.1%
Reserves - Severance Expenditure	—	—	—	—	—	—	—	—
Reserves - State Employee Benefits	—	—	—	—	—	0.1	—	—
Reserves - IT Fund	—	—	—	—	—	—	—	—
Reserves - Retirement Rate Adjustment	—	—	—	—	—	—	—	—
Reserves - Workers' Compensation	—	—	2.0	—	2.0	—	100.0%	—
Reserves - Review of Compensation Plan	—	—	—	—	9.7	—	—	—
Reserves - One North Carolina Fund	—	—	—	—	—	—	—	—
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	—	—	—	—	—
Reserves - Pending Legislation	—	—	52.3	—	72.3	—	72.3%	—
Reserves - NCGA Litigation	—	—	—	—	—	—	—	—
Reserves - UNC Enrollment Growth	—	—	—	30.0	46.6	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	—	30.0	—	—
Reserves - Enterprise Resource Planning	—	—	—	—	3.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(2.3)	(2.3)	—	—	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ —</u>	<u>\$ 2.5</u>	<u>\$ 68.4</u>	<u>\$ 35.1</u>	<u>\$ 163.1</u>	<u>\$ 75.3</u>	<u>41.9%</u>	<u>46.6%</u>
<b>Total - General Government</b>	<u>\$ 24.3</u>	<u>\$ 38.7</u>	<u>\$ 240.9</u>	<u>\$ 216.8</u>	<u>\$ 564.1</u>	<u>\$ 519.5</u>	<u>42.7%</u>	<u>41.7%</u>

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2017 AND 2016, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
<b>Education</b>								
Public Instruction	\$ 774.3	\$ 812.2	\$ 4,491.2	\$ 4,268.9	\$ 9,046.5	\$ 8,777.1	49.6%	48.6%
Community Colleges	102.0	94.5	491.5	485.6	1,125.1	1,101.6	43.7%	44.1%
	<u>\$ 876.3</u>	<u>\$ 906.7</u>	<u>\$ 4,982.7</u>	<u>\$ 4,754.5</u>	<u>\$10,171.6</u>	<u>\$ 9,878.7</u>	49.0%	48.1%
<b>University System</b>								
University of North Carolina - General Admin	\$ 3.1	\$ 3.3	\$ 18.9	\$ 20.7	\$ 43.5	\$ 46.6	43.4%	44.4%
UNC - GA Institutional Programs and Facilities	—	—	—	—	33.3	17.7	—	—
UNC - GA Related Educational Programs	9.9	3.0	28.8	22.0	110.0	108.5	26.2%	20.3%
UNC- GA Aid to Private Institutions	0.9	26.1	88.5	86.7	155.2	171.6	57.0%	50.5%
UNC - Chapel Hill Academic Affairs	(19.7)	(21.1)	67.0	53.5	260.8	260.9	25.7%	20.5%
UNC - Chapel Hill Health Affairs	19.2	17.1	90.6	84.8	199.4	190.5	45.4%	44.5%
UNC - Chapel Hill Area Health Affairs	3.4	2.6	19.0	17.2	48.9	48.8	38.9%	35.2%
NCSU - Academic Affairs	13.2	13.4	96.4	116.9	421.0	414.2	22.9%	28.2%
NCSU - Agricultural Research	4.0	4.2	26.5	26.2	58.6	53.3	45.2%	49.2%
NCSU - Agricultural Extension Service	2.8	3.6	18.3	18.1	39.9	39.0	45.9%	46.4%
University of North Carolina at Greensboro	13.1	11.7	57.0	52.9	154.7	153.8	36.8%	34.4%
University of North Carolina at Charlotte	12.8	23.7	67.4	75.1	233.1	231.7	28.9%	32.4%
University of North Carolina at Asheville	4.7	4.5	19.1	19.0	40.2	39.9	47.5%	47.6%
University of North Carolina at Wilmington	9.3	8.6	47.0	41.8	124.1	124.2	37.9%	33.7%
University of North Carolina at Pembroke	4.5	4.9	23.1	24.7	56.0	55.6	41.3%	44.4%
East Carolina University	20.5	15.2	64.5	51.3	220.2	219.2	29.3%	23.4%
ECU - Health Affairs	5.0	4.6	28.8	29.0	75.3	74.8	38.2%	38.8%
North Carolina A&T University	17.0	13.0	38.7	35.7	96.1	92.5	40.3%	38.6%
Western Carolina University	5.3	5.1	28.0	27.6	92.5	91.6	30.3%	30.1%
Appalachian State University	8.2	3.0	42.9	39.5	138.7	138.1	30.9%	28.6%
Winston-Salem State University	5.7	5.9	27.7	27.1	66.5	65.9	41.7%	41.1%
Elizabeth City State University	3.0	4.3	13.8	14.9	32.6	33.4	42.3%	44.6%
Fayetteville State University	4.8	5.2	27.2	24.7	53.6	54.0	50.7%	45.7%
North Carolina Central University	12.0	13.0	36.0	34.9	85.8	85.3	42.0%	40.9%
University of North Carolina Sch of the Arts	4.5	3.7	14.3	13.1	31.2	31.0	45.8%	42.3%
North Carolina Sch of Science & Mathematics	1.8	1.8	10.3	10.6	21.4	21.7	48.1%	48.8%
<b>Total University System</b>	<u>\$ 169.0</u>	<u>\$ 180.4</u>	<u>\$ 999.8</u>	<u>\$ 968.0</u>	<u>\$ 2,892.6</u>	<u>\$ 2,863.8</u>	34.6%	33.8%
<b>Total - Education</b>	<u>\$ 1,045.3</u>	<u>\$ 1,087.1</u>	<u>\$ 5,982.5</u>	<u>\$ 5,722.5</u>	<u>\$13,064.2</u>	<u>\$12,742.5</u>	45.8%	44.9%
<b>Health and Human Services</b>								
HHS - Administration and Support	\$ 8.8	\$ 7.7	\$ 59.7	\$ 40.1	\$ 119.0	\$ 113.4	50.2%	35.4%
Aging	4.6	4.1	21.0	22.1	46.0	44.9	45.7%	49.2%
Child Development	26.6	26.0	115.4	115.6	268.1	235.3	43.0%	49.1%
Health Services	11.0	23.7	63.9	86.1	157.2	168.7	40.6%	51.0%
Social Services	16.0	(22.4)	87.7	53.8	200.7	200.2	43.7%	26.9%
Medical Assistance	173.6	129.9	1,744.2	1,643.3	3,696.1	3,601.1	47.2%	45.6%
Children's Health Insurance	—	(0.1)	(0.1)	0.2	0.5	1.1	(20.0%)	18.2%
Health Benefits	2.1	1.2	4.8	(1.7)	9.7	9.7	49.5%	(17.5%)
Services for the Blind and Deaf/HH	1.0	0.9	3.5	3.9	8.4	8.3	41.7%	47.0%
Mental Health/DD/SAS	14.2	50.4	327.2	298.6	688.9	587.3	47.5%	50.8%
Health Services Regulations	1.5	1.0	4.7	3.4	18.7	17.5	25.1%	19.4%
Vocational Rehabilitation	4.3	3.8	18.1	17.8	38.8	38.2	46.6%	46.6%
<b>Total - Health and Human Services</b>	<u>\$ 263.7</u>	<u>\$ 226.2</u>	<u>\$ 2,450.1</u>	<u>\$ 2,283.2</u>	<u>\$ 5,252.1</u>	<u>\$ 5,025.7</u>	46.6%	45.4%

STATE OF NORTH CAROLINA

**GENERAL FUND - REVERTING  
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2017 AND 2016, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017	FY 2018	FY 2017
<b>Economic Development</b>								
Commerce	\$ 0.8	\$ 1.1	\$ 2.1	\$ 107.4	\$ 11.3	\$ 160.4	18.6%	67.0%
Commerce - State Aid to Nonstate Entities	1.6	1.4	10.3	9.2	20.3	18.7	50.7%	49.2%
Commerce - Economic Development	25.1	—	103.3	—	144.3	—	71.6%	—
<b>Total - Economic Development</b>	<b>\$ 27.5</b>	<b>\$ 2.5</b>	<b>\$ 115.7</b>	<b>\$ 116.6</b>	<b>\$ 175.9</b>	<b>\$ 179.1</b>	<b>65.8%</b>	<b>65.1%</b>
<b>Environment &amp; Natural Resources</b>								
Environmental Quality	\$ 6.2	\$ 5.3	\$ 42.2	\$ 52.1	\$ 78.2	\$ 112.9	54.0%	46.1%
Wildlife Resources	3.4	1.0	5.6	5.1	11.2	10.7	50.0%	47.7%
Natural and Cultural Resources	14.6	20.9	88.0	91.8	185.6	186.4	47.4%	49.2%
Roanoke Island Commission	—	0.1	0.1	0.3	0.6	0.6	16.7%	50.0%
<b>Total - Environment &amp; Natural Resources</b>	<b>\$ 24.2</b>	<b>\$ 27.3</b>	<b>\$ 135.9</b>	<b>\$ 149.3</b>	<b>\$ 275.6</b>	<b>\$ 310.6</b>	<b>49.3%</b>	<b>48.1%</b>
<b>Public Safety, Correction, &amp; Regulation</b>								
Judicial	\$ 51.6	\$ 57.3	\$ 317.4	\$ 320.1	\$ 651.9	\$ 639.9	48.7%	50.0%
Justice	0.7	5.1	23.1	27.5	47.6	59.3	48.5%	46.4%
Labor	1.3	0.5	7.6	5.3	17.6	16.7	43.2%	31.7%
Insurance	2.3	2.1	18.0	17.4	39.7	42.6	45.3%	40.8%
Insurance-GF	0.1	—	3.6	—	9.3	—	38.7%	—
Public Safety	162.1	160.8	992.1	952.1	2,019.9	1,971.0	49.1%	48.3%
<b>Total - Public Safety, Correction, &amp; Regulation</b>	<b>\$ 218.1</b>	<b>\$ 225.8</b>	<b>\$ 1,361.8</b>	<b>\$ 1,322.4</b>	<b>\$ 2,786.0</b>	<b>\$ 2,729.5</b>	<b>48.9%</b>	<b>48.4%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 8.8	\$ 13.8	\$ 64.3	\$ 62.6	\$ 133.7	\$ 166.0	48.1%	37.7%
<b>Rounding [*]</b>	<b>\$ (0.1)</b>	<b>\$ —</b>	<b>\$ 0.4</b>	<b>\$ 0.3</b>	<b>\$ 0.4</b>	<b>\$ (0.3)</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,611.8</b>	<b>\$ 1,621.4</b>	<b>\$ 10,351.6</b>	<b>\$ 9,873.7</b>	<b>\$22,252.0</b>	<b>\$21,672.6</b>	<b>46.5%</b>	<b>45.6%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ 49.7	\$ 26.1	\$ 49.7	\$ 26.1	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 49.7</b>	<b>\$ 26.1</b>	<b>\$ 49.7</b>	<b>\$ 26.1</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Debt Service</b>								
Debt Service - Principal and Interest	45.9	45.8	132.8	198.5	727.2	703.1	18.3%	28.2%
Debt Service - Federal	—	—	1.6	1.6	1.6	39.6	100.0%	4.0%
<b>Total - Debt Service</b>	<b>\$ 45.9</b>	<b>\$ 45.8</b>	<b>\$ 134.4</b>	<b>\$ 200.1</b>	<b>\$ 728.8</b>	<b>\$ 742.7</b>	<b>18.4%</b>	<b>26.9%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,657.7</b>	<b>\$ 1,667.2</b>	<b>\$ 10,535.7</b>	<b>\$ 10,099.9</b>	<b>\$23,030.5</b>	<b>\$22,441.4</b>	<b>45.7%</b>	<b>45.0%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2017 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 5,598	\$ 27,825	\$ 15,490	\$ 92,150
<b>Total - Agriculture</b>	<u>\$ 5,598</u>	<u>\$ 27,825</u>	<u>\$ 15,490</u>	<u>\$ 92,150</u>
<b>Debt Service</b>				
State Treasurer	\$ 158	\$ 1,562	\$ 46,056	\$ 134,325
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	<u>\$ 158</u>	<u>\$ 1,562</u>	<u>\$ 46,056</u>	<u>\$ 135,941</u>
<b>Education</b>				
Public Instruction	\$ 217,498	\$ 1,032,749	\$ 989,666	\$ 5,523,965
Community Colleges	40,823	350,768	141,328	842,299
UNC Systems	226,539	1,761,991	412,904	2,761,980
<b>Total - Education</b>	<u>\$ 484,860</u>	<u>\$ 3,145,508</u>	<u>\$ 1,543,898</u>	<u>\$ 9,128,244</u>
<b>Economic Development</b>				
Commerce	\$ 3,132	\$ 72,525	\$ 3,966	\$ 74,661
Commerce-State Aid	-	-	1,604	10,300
Commerce-Economic Dev	-	60	25,080	103,374
<b>Total - Economic Development</b>	<u>\$ 3,132</u>	<u>\$ 72,585</u>	<u>\$ 30,650</u>	<u>\$ 188,335</u>
<b>Environment &amp; Natural Resources</b>				
Environmental Quality	\$ 6,255	\$ 40,215	\$ 10,672	\$ 82,398
Wildlife Resources	9,914	37,244	12,523	42,815
Natural and Cultural Resources	1,869	22,384	15,912	110,421
Roanoke Island	-	-	-	139
<b>Total - Environ. &amp; Natural Resources</b>	<u>\$ 18,038</u>	<u>\$ 99,843</u>	<u>\$ 39,107</u>	<u>\$ 235,773</u>
<b>General Government</b>				
General Assembly	\$ 77	\$ 398	\$ 5,259	\$ 31,032
Governor	82	495	479	2,835
Governor-Special Projects	-	2,840	2,839	2,840
Budget, Planning & Management	54	425	719	4,092
Military and Veterans Affairs	3,404	27,516	4,081	30,807
Housing Finance Authority	-	-	-	7,305
Governor	-	7,650	-	25,414
Lt. Governor	-	-	74	419
Secretary of State	18	379	1,098	6,782
State Auditor	315	3,847	1,381	8,762
State Treasurer-Administration	3,022	17,509	3,343	18,988
State Treasurer-Retirement	-	-	2	13,501
Administration	579	10,981	4,884	38,274
State Controller	8	1,824	1,452	9,850
Information Technology	3,000	9,211	2,237	24,642
Revenue	5,637	24,818	11,824	67,044
Board of Elections	25	274	456	3,287
Administrative Hearings	229	884	672	3,627
Reserve-Contingency/Emergency	-	8,839	-	7,435
Reserve-Compensation Increase	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-Golden LEAF	-	30,000	-	30,000
Reserve-JDIG	-	-	-	-
Reserve-Budget Transparency	-	-	-	-
Reserve - Disaster Relief	-	-	-	-
Reserve-Severance	-	-	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	-	-
Reserve-Retirement Rate Adj	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Workers' Compensation	-	-	-	2,000
Reserve-One NC Fund	-	-	-	-
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	-	-	52,300
Reserve - NCGA Litigation	-	-	-	-
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterilization Comp	-	2,300	-	-
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 16,450</b>	<b>\$ 150,190</b>	<b>\$ 40,800</b>	<b>\$ 391,236</b>
<b>Health and Human Services</b>				
HHS-Administration	\$ 4,983	\$ 40,857	\$ 13,735	\$ 100,536
Aging	4,381	26,139	9,061	47,179
Child Development	31,543	199,101	58,091	314,468
Health Services	46,147	282,915	57,116	346,794
Social Services	78,168	505,070	93,259	592,817
Medical Assistance	714,847	5,476,859	888,457	7,221,052
NC Health Choice	12,388	98,459	12,402	98,368
Health Benefits	1,542	4,959	3,654	9,767
Blind Services	2,741	14,050	3,135	17,547
Mental Health	53,380	462,323	78,802	789,499
Facility Services	3,431	24,372	4,862	29,032
Vocational Rehabilitation Services	5,515	45,752	9,805	63,843
<b>Total - Health and Human Services</b>	<b>\$ 959,066</b>	<b>\$ 7,180,856</b>	<b>\$ 1,232,379</b>	<b>\$ 9,630,902</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 500	\$ 2,029	\$ 42,882	\$ 260,034
Judicial-Indigent Defense	522	4,000	10,636	63,449
Justice	7,189	19,395	7,867	42,449
Labor	1,429	9,019	2,737	16,580
Insurance	1,024	4,918	3,251	22,963
Insurance	970	1,910	1,006	5,480
Public Safety	13,122	116,639	175,999	1,108,716
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 24,756</b>	<b>\$ 157,910</b>	<b>\$ 244,378</b>	<b>\$ 1,519,671</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 49,708
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 49,708</b>
<b>Tax Codes</b>				
Estate	\$ 10	\$ 10,031	\$ -	\$ 67
License Schedule B	759	15,057	75	309
Tobacco	23,403	148,720	2,801	16,643
Franchise	68,255	325,254	627	20,003
Individual Income	1,138,769	5,916,282	22,727	303,805
Sales & Use	1,005,932	5,994,571	699,032	2,282,022
Beverage	34,060	205,440	45	18,691
Gift	-	23	-	-
Freight Car	1	39	-	-
Insurance	2,929	173,618	30	7,362
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	121,973	319,183	9,387	115,140
Real Estate	4,749	37,255	-	18

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
White Goods	3,956	6,559	29	1,041
Scrap Tire	997	9,690	35	3,787
Manufacturing 2,699		22,209	39	486
Solid Waste	941	10,616	8	4,726
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	508	4,027	-	917
<b>Total - Tax Codes</b>	<b>\$ 2,409,941</b>	<b>\$ 13,198,574</b>	<b>\$ 734,835</b>	<b>\$ 2,775,017</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ 10,533	\$ 10,762	\$ -	\$ -
Secretary of State-Nontax	4,235	25,302	39	316
License & Fees-Nontax	1,139	9,860	29	1,772
Gas & Oil Inspection	123	614	-	-
Deed Mortgage Registration Fee	554	3,641	443	2,913
Board of Elections	18	28	3	10
DHHS	192	1,086	-	-
Disproportionate Share	3,721	119,502	-	-
ABC Board	-	-	-	-
Eastern Region Eco Dev Comm	-	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	6,973	40,896	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	376	2,180	359	1,840
DPS - ABC Board	346	2,188	93	746
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	67	-	-
Judicial	17,502	116,239	16	148
Sales & Use	1,335	5,924	-	-
Intra State Transfer	142	9,456	-	-
Probation Supervision Fees	809	5,022	-	-
DWI Restoration Fees	-	-	-	-
DWI Service Fees	388	2,423	-	-
Sales Tax Refund	215	834	-	-
Miscellaneous	2	4	-	-
Parole Supervision Fees	94	572	-	-
Banking & Investment Fees	250	1,473	-	-
<b>Total - Nontax Codes</b>	<b>\$ 48,947</b>	<b>\$ 358,089</b>	<b>\$ 982</b>	<b>\$ 7,745</b>
<b>Total Reverting</b>	<b>\$ 3,970,946</b>	<b>\$ 24,392,942</b>	<b>\$ 3,928,575</b>	<b>\$ 24,154,722</b>
<b>Beginning Unreserved Cash</b>	<b>\$ 471,451</b>			
<b>Year-To-Date Receipts</b>	<b>24,392,942</b>			
<b>Year-To-Date Disbursements</b>	<b>24,154,722</b>			
<b>Reservations:</b>				
Medicaid Transformation Fund	(75,000)			
<b>Ending Unreserved Cash</b>	<b>\$ 634,671</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2017 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 49,845	\$ 10	\$ 10,306	\$ 2,687	\$ 9,524	\$ 50,627
<b>Total Agriculture</b>	<u>\$ 49,845</u>	<u>\$ 10</u>	<u>\$ 10,306</u>	<u>\$ 2,687</u>	<u>\$ 9,524</u>	<u>\$ 50,627</u>
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 477	\$ -	\$ 362	\$ -	\$ 353	\$ 486
State Treasurer-Retirement	-	41,427	65,118	41,427	65,118	-
<b>Total - Debt Service</b>	<u>\$ 477</u>	<u>\$ 41,427</u>	<u>\$ 65,480</u>	<u>\$ 41,427</u>	<u>\$ 65,471</u>	<u>\$ 486</u>
<b>Education</b>						
Public Instruction-Special Revenue	\$ 14,706	\$ 164	\$ 12,600	\$ 1	\$ 2,279	\$ 25,027
Public Instruction-School Technology	19,627	90	63,341	3,192	14,517	68,451
Public Instruction-IT Projects	825	-	-	-	33	792
Public Instruction-Pub Sch Bldg Fund	119,394	7,882	48,489	8,009	39,155	128,728
Public Instruction-Trust	16,487	948	14,740	-	10,643	20,584
Public Instruction-Local Payroll	246	5,363	32,447	5,352	32,495	198
Public Instruction-Internal Service	72,560	233	128,795	5,075	79,281	122,074
Community Colleges-Special Rev	8,227	75	1,475	537	2,197	7,505
Community Colleges-IT Projects	7,540	402	1,652	44	595	8,597
Community Colleges-Trust	5,533	16	16,675	337	9,588	12,620
<b>Total - Education</b>	<u>\$ 265,145</u>	<u>\$ 15,173</u>	<u>\$ 320,214</u>	<u>\$ 22,547</u>	<u>\$ 190,783</u>	<u>\$ 394,576</u>
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 191	\$ -	\$ -	\$ -	\$ -	\$ 191
Commerce-Special Revenue	174,835	36,302	154,525	29,397	135,756	193,604
Commerce-IT Projects	219	-	-	-	-	219
Commerce-Trust	77	-	-	-	-	77
Commerce-CDBG	4,700	5	28	-	-	4,728
Commerce-Div of Employ Sec	23,329	6,464	43,588	6,352	50,324	16,593
<b>Total - Economic Development</b>	<u>\$ 203,351</u>	<u>\$ 42,771</u>	<u>\$ 198,141</u>	<u>\$ 35,749</u>	<u>\$ 186,080</u>	<u>\$ 215,412</u>
<b>Environment and Natural Resources</b>						
Environmental Quality-Disaster	\$ 10,004	\$ -	\$ 78	\$ 74	\$ 1,644	\$ 8,438
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	-	-	-	-	-	-
Environmental Quality	7,823	28	1,160	30	1,198	7,785
Natural and Cultural Resources	519	12	94	24	165	448
C W M T F	57,059	1,273	10,881	6,247	10,529	57,411
Land & Water Conservation Fund	-	-	1,232	5	626	606
Natural & Cultural Res-LWS	788	1	267	(123)	95	960
Aquariums	4,596	-	48	74	846	3,798
Parks & Recreation Trust Fund	18,346	1,051	9,915	164	5,177	23,084
Natural and Cultural Res-Int Bearing	50	16	42	2	21	71
Wildlife	12,048	8,542	34,731	7,998	32,472	14,307
<b>Total - Environment and Natural Resources</b>	<u>\$ 111,994</u>	<u>\$ 10,923</u>	<u>\$ 58,448</u>	<u>\$ 14,495</u>	<u>\$ 52,773</u>	<u>\$ 117,669</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2017 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 176,107	\$ 41,400	\$ 333,911	\$ 40,513	\$ 288,417	\$ 221,601
Governor's Office-Disaster Relief	-	914	13,499	914	13,499	-
Payroll Imprest Fund	-	775,078	4,331,716	775,078	4,331,716	-
OSBM-IT Projects	669	-	-	-	41	628
General Assembly	8,304	72	90	-	1	8,393
State Treasurer	4,130	279	2,594	468	1,841	4,883
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	52,371	2,469	26,989	3,387	21,879	57,481
State Controller	29,771	892	7,957	485	7,056	30,672
Statewide-Worker's Comp Plan	5,030	8,505	47,673	7,591	47,041	5,662
Revenue-Project Collect	60,975	3,419	19,861	2,620	16,640	64,196
Revenue-Tax Distribution	-	403,812	1,928,829	403,812	1,928,829	-
Revenue-Lee Act Credits	295	-	4	-	1	298
Revenue-Tax Transfer Fees	4,802	170	1,065	34	886	4,981
Revenue-IT Project	5,467	-	-	2,067	2,191	3,276
Revenue-E 911 Fee	2,583	768	6,662	1,107	7,035	2,210
Board of Elections	3,278	3	19	48	255	3,042
NC Infrastructure Finance Corp	-	5,073	72,665	5,073	72,665	-
Information Technology	22,872	158	6,656	584	4,506	25,022
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,381	-	263	6	52	1,592
<b>Total - General Government</b>	<b>\$ 378,035</b>	<b>\$ 1,243,012</b>	<b>\$ 6,800,453</b>	<b>\$ 1,243,787</b>	<b>\$ 6,744,551</b>	<b>\$ 433,937</b>
<b>Health and Human Services</b>						
Health Services	\$ 350	\$ 13,162	\$ 88,405	\$ 10,761	\$ 85,907	\$ 2,848
Social Services	3,630	1,291	2,467	1,226	1,804	4,293
Medical Assistance	26,719	29,452	128,694	14,616	102,818	52,595
Facility Services	24,538	1,462	4,125	181	454	28,209
DHHS-Administration	33,670	7,798	51,902	7,465	57,450	28,122
Aging	-	-	58	-	58	-
Blind Services	5	-	-	5	5	-
<b>Total - Health and Human Services</b>	<b>\$ 88,912</b>	<b>\$ 53,165</b>	<b>\$ 275,651</b>	<b>\$ 34,254</b>	<b>\$ 248,496</b>	<b>\$ 116,067</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 211	\$ 4	\$ 26	\$ 10	\$ 51	\$ 186
Public Safety	85,116	5,900	77,455	6,462	81,217	81,354
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 85,327</b>	<b>\$ 5,904</b>	<b>\$ 77,481</b>	<b>\$ 6,472</b>	<b>\$ 81,268</b>	<b>\$ 81,540</b>
<b>Total Nonreverting</b>	<b>\$ 1,183,086</b>	<b>\$ 1,412,385</b>	<b>\$ 7,806,174</b>	<b>\$ 1,401,418</b>	<b>\$ 7,578,946</b>	<b>\$ 1,410,314</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Carryforward Reserve**- Session Law 2014-10, Section 6.7 directed a review of current practices to improve budgeting of the General Fund. An implemented recommendation from this review was the process of transferring carryforward funds to a cash reserve at year end. This process is for State agencies only. No university funds are included.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

**Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100)** – Funds shall be used only for budget shortfalls in the Medicaid Program.

**Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241)** – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71)** – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with security commitments for the recruitment, expansion, or retention of new and exiting businesses. This reserve was transferred to the Department of Commerce per the Appropriations Act of 2016-2017, Section 15.2(F).

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Tax and Non-Tax Revenues** – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).