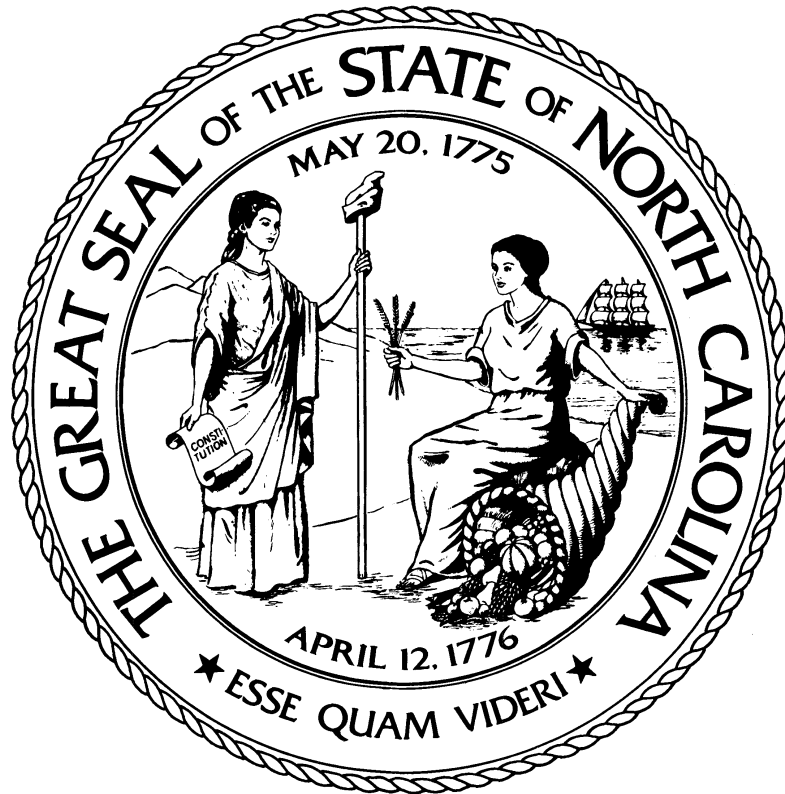


STATE OF
NORTH CAROLINA

***GENERAL FUND
MONTHLY FINANCIAL REPORT
DECEMBER 31, 2015***



OFFICE OF THE STATE CONTROLLER



State of North Carolina Office of the State Controller

LINDA COMBS
STATE CONTROLLER

January 12, 2016

Enclosed is the *General Fund Monthly Financial Report* for the period ended December 31, 2015 of the 2016 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,


Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

DECEMBER 31, 2015

Expressed in Millions

<u>Assets</u>	<u>Liabilities and Fund Balance</u>
Deposits with State Treasurer :	<u>Liabilities</u>
Cash and Investments \$3,273.6	Sales and Use Taxes Payable \$ 458.3
	Beverage Taxes Payable 16.7
	Solid Waste Disposal —
	White Goods Disposal Taxes Payable —
	Scrap Tire Disposal Taxes Payable —
	Total Liabilities <u>\$ 475.0</u>
	<u>Fund Balance</u>
	Reserved :
	Savings Reserve Account \$1,101.6
	Job Development Incentive Grants Reserve 25.3
	Repairs and Renovations Reserve Account 11.6
	Emergency Response & Disaster Relief Fd 6.0
	WCU & DOA CF Pilot Reserve —
	One NC Fund Reserve 8.0
	Medicaid Contingency Reserve 186.4
	Medicaid Transformation Fund 75.0
	Non-Reverting Departmental Funds 857.7
	Total Reserved <u>\$2,271.6</u>
	Unreserved :
	Fund Balance - July 1, 2015 \$ 264.5
	Transfer to Reserves (75.0)
	Transfer from Reserves —
	Excess of Receipts over (under) Disbursements 337.5
	Total Unreserved <u>\$ 527.0</u>
	Total Fund Balance <u>\$2,798.6</u>
Total Assets <u><u>\$3,273.6</u></u>	Total Liabilities and Fund Balance <u><u>\$3,273.6</u></u>

**GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE**

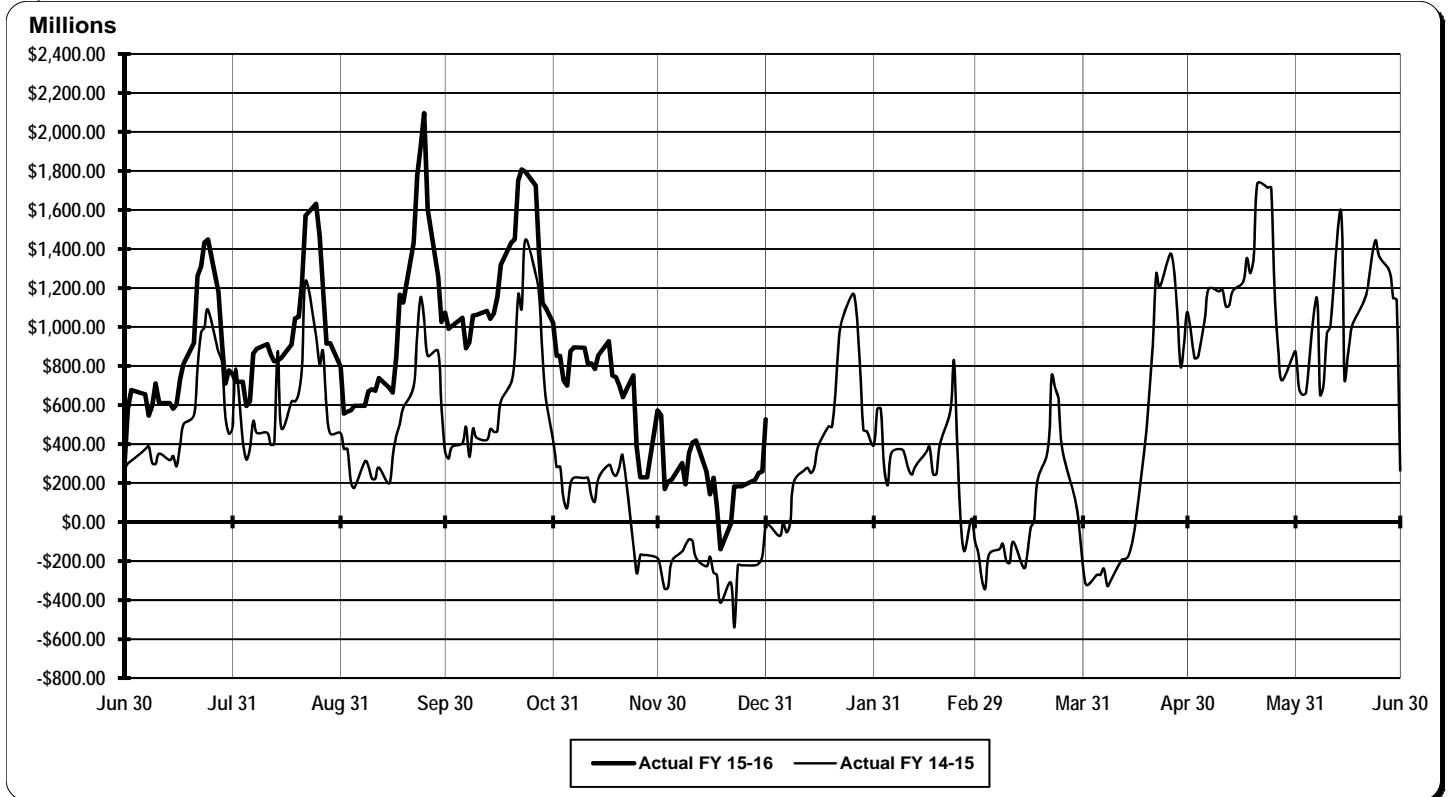
FISCAL YEAR-TO-DATE DECEMBER 31, 2015 AND DECEMBER 31, 2014
Expressed in Millions

Fund Balance:	2015-16	2014-15	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 1,101.6	\$ 651.6	\$ 450.0	69.1%
Job Development Incentive Grants.....	25.3	15.1	10.2	67.5%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
WCU & DOA CF Pilot.....	—	—	—	—
Emergency Response & Disaster Relief Fd	6.0	7.5	(1.5)	(20.0)%
Medicaid Transformation Fund.....	75.0	—	75.0	—
Medicaid Contingency.....	186.4	186.4	—	—
One NC Fund.....	8.0	11.8	(3.8)	(32.2)%
Non-reverting Departmental Funds.....	857.7	805.4	52.3	6.5%
Total Reserved.....	\$ 2,271.6	\$ 1,689.4	\$ 582.2	34.5%
Unreserved:				
Fund Balance - July 1.....	\$ 264.5	\$ 269.4	\$ (4.9)	(1.8)%
Transfer to Reserves.....	(75.0)	(186.4)	111.4	(59.8)%
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	337.5	(98.7)	436.2	(441.9)%
Total Unreserved.....	\$ 527.0	\$ (15.7)	\$ 542.7	(3456.7)%
Total Fund Balance.....	\$ 2,798.6	\$ 1,673.7	\$ 1,124.9	67.2%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE DECEMBER 31, 2015 AND FISCAL YEAR ENDED DECEMBER 31, 2014
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2015 AND 2014, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
Beg. Unreserved Fund Balance	\$ 572.2	\$ (186.9)	\$ 264.5	\$ 269.4	\$ 264.5	\$ 269.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 572.2</u>	<u>\$ (186.9)</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>	<u>\$ 264.5</u>	<u>\$ 269.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,151.5	\$ 1,081.7	\$ 5,384.7	\$ 4,895.3	\$ 11,303.1	\$ 10,885.4	47.6%	45.0%
Corporate Income	222.2	247.1	491.7	538.0	1,085.1	1,095.2	45.3%	49.1%
Sales and Use	429.7	459.5	3,294.9	3,166.4	6,744.0	6,244.4	48.9%	50.7%
Franchise	37.5	26.1	145.7	102.8	534.3	543.1	27.3%	18.9%
Insurance	0.2	(6.5)	161.7	154.2	503.2	508.7	32.1%	30.3%
Beverage	29.5	28.0	171.1	159.5	330.5	310.9	51.8%	51.3%
Estate	0.2	0.7	0.8	1.1	—	—	—	—
Privilege License	1.2	0.2	23.9	28.8	49.5	48.6	48.3%	59.3%
Tobacco Products	20.5	19.8	131.2	126.4	243.0	248.7	54.0%	50.8%
Real Estate Conveyance Excise	4.8	4.0	30.9	28.4	55.3	44.5	55.9%	63.8%
Gift	—	—	—	0.1	—	—	—	—
Solid Waste Disposal	0.2	—	5.4	5.4	2.3	2.3	234.8%	234.8%
White Goods Disposal	0.3	0.3	1.7	1.6	1.7	1.2	100.0%	133.3%
Scrap Tire Disposal	1.4	1.5	6.2	5.8	5.3	3.5	117.0%	165.7%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.5	3.2	23.1	18.9	41.1	35.0	56.2%	54.0%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.2	0.1	—	0.1	1.2	1.1	—	9.1%
Total Tax Revenue	<u>\$ 1,903.9</u>	<u>\$ 1,865.7</u>	<u>\$ 9,873.0</u>	<u>\$ 9,232.8</u>	<u>\$ 20,899.6</u>	<u>\$ 19,972.6</u>	<u>47.2%</u>	<u>46.2%</u>
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.8	\$ 1.0	\$ 17.3	\$ 8.5	\$ 17.1	\$ 11.3	101.2%	75.2%
Judicial Fees	19.6	17.1	115.9	115.4	252.8	244.5	45.8%	47.2%
Insurance	1.5	1.3	15.5	17.0	78.4	77.0	19.8%	22.1%
Disproportionate Share	—	—	139.0	109.0	139.0	109.0	100.0%	100.0%
Master Settlement Agreement	—	—	—	—	127.5	137.5	—	—
Highway Fund Transfer In	—	—	—	108.3	—	215.9	—	50.2%
Other	27.5	14.8	83.7	65.2	206.3	233.3	40.6%	27.9%
Total Non-Tax Revenue	<u>\$ 52.4</u>	<u>\$ 34.2</u>	<u>\$ 371.4</u>	<u>\$ 423.4</u>	<u>\$ 821.1</u>	<u>\$ 1,028.5</u>	<u>45.2%</u>	<u>41.2%</u>
Total Tax and Non-Tax Revenue	<u>\$ 1,956.3</u>	<u>\$ 1,899.9</u>	<u>\$ 10,244.4</u>	<u>\$ 9,656.2</u>	<u>\$ 21,720.7</u>	<u>\$ 21,001.1</u>	<u>47.2%</u>	<u>46.0%</u>
Total Availability	<u>\$ 2,528.5</u>	<u>\$ 1,713.0</u>	<u>\$ 10,508.9</u>	<u>\$ 9,925.6</u>	<u>\$ 21,985.2</u>	<u>\$ 21,270.5</u>	<u>47.8%</u>	<u>46.7%</u>
Appropriation Expenditures:								
Current Operations	\$ 1,961.3	\$ 1,690.3	\$ 9,725.1	\$ 9,589.3	\$ 21,003.1	\$ 20,346.8	46.3%	47.1%
Capital Improvements:								
Funded by General Fund	—	—	16.8	—	16.8	13.6	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	40.2	38.4	165.0	165.6	714.8	721.6	23.1%	22.9%
Total Appropriation Expenditures	<u>\$ 2,001.5</u>	<u>\$ 1,728.7</u>	<u>\$ 9,906.9</u>	<u>\$ 9,754.9</u>	<u>\$ 21,734.7</u>	<u>\$ 21,082.0</u>	<u>45.6%</u>	<u>46.3%</u>
Unreserved Fund Balance - Before Statutory Reservations	<u>\$ 527.0</u>	<u>\$ (15.7)</u>	<u>\$ 602.0</u>	<u>\$ 170.7</u>	<u>\$ 250.5</u>	<u>\$ 188.5</u>		
Reservations								
Medicaid Contingency	—	—	—	(186.4)	—	(186.4)		
Medicaid Transformation Fund	—	—	(75.0)	—	(75.0)	—		
Repair and Renovation	—	—	(250.0)	—	(250.0)	—		
Savings	—	—	250.0	—	250.0	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
Unreserved Fund Balance	<u>\$ 527.0</u>	<u>\$ (15.7)</u>	<u>\$ 527.0</u>	<u>\$ (15.7)</u>	<u>\$ 175.5</u>	<u>\$ 2.1</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

**GENERAL FUND REVERTING
NET TAX AND NONTAX REVENUES**

FOR THE MONTH OF DECEMBER 2015 AND 2014, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	December				Year-To-Date Through December			
	FY 2016	FY 2015	Change	% Change	FY 2016	FY 2015	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,151.5	\$ 1,081.7	\$ 69.8	6.5%	\$ 5,384.7	\$ 4,895.3	\$ 489.4	10.0%
Corporate Income	222.2	247.1	(24.9)	(10.1)%	491.7	538.0	(46.3)	(8.6)%
Sales and Use	429.7	459.5	(29.8)	(6.5)%	3,294.9	3,166.4	128.5	4.1%
Franchise	37.5	26.1	11.4	43.7%	145.7	102.8	42.9	41.7%
Insurance	0.2	(6.5)	6.7	103.1%	161.7	154.2	7.5	4.9%
Beverage	29.5	28.0	1.5	5.4%	171.1	159.5	11.6	7.3%
Estate	0.2	0.7	(0.5)	(71.4)%	0.8	1.1	(0.3)	(27.3)%
Privilege License	1.2	0.2	1.0	500.0%	23.9	28.8	(4.9)	(17.0)%
Tobacco Products	20.5	19.8	0.7	3.5%	131.2	126.4	4.8	3.8%
Real Estate Conveyance Excise	4.8	4.0	0.8	20.0%	30.9	28.4	2.5	8.8%
Gift	—	—	—	—	—	0.1	(0.1)	(100.0)%
Solid Waste	0.2	—	0.2	—	5.4	5.4	—	—
White Goods Disposal	0.3	0.3	—	—	1.7	1.6	0.1	6.3%
Scrap Tire Disposal	1.4	1.5	(0.1)	(6.7)%	6.2	5.8	0.4	6.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	—	—	—	—	—	—	—
Mill Machinery	4.5	3.2	1.3	40.6%	23.1	18.9	4.2	22.2%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.2	0.1	0.1	100.0%	—	0.1	(0.1)	(100.0)%
Total Tax Revenue	\$ 1,903.9	\$ 1,865.7	\$ 38.2	2.0%	\$ 9,873.0	\$ 9,232.8	\$ 640.2	6.9%
Non-Tax Revenue:								
Treasurer's Investments	\$ 3.8	\$ 1.0	\$ 2.8	280.0%	\$ 17.3	\$ 8.5	\$ 8.8	103.5%
Judicial Fees	19.6	17.1	2.5	14.6%	115.9	115.4	0.5	0.4%
Insurance	1.5	1.3	0.2	15.4%	15.5	17.0	(1.5)	(8.8)%
Disproportionate Share	—	—	—	—	139.0	109.0	30.0	27.5%
Master Settlement Agreement	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	—	108.3	(108.3)	(100.0)%
Other	27.5	14.8	12.7	85.8%	83.7	65.2	18.5	28.4%
Total Non-Tax Revenue	\$ 52.4	\$ 34.2	\$ 18.2	53.2%	\$ 371.4	\$ 423.4	\$ (52.0)	(12.3)%
Total Tax and Non-Tax Revenue	\$ 1,956.3	\$ 1,899.9	\$ 56.4	3.0%	\$ 10,244.4	\$ 9,656.2	\$ 588.2	6.1%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

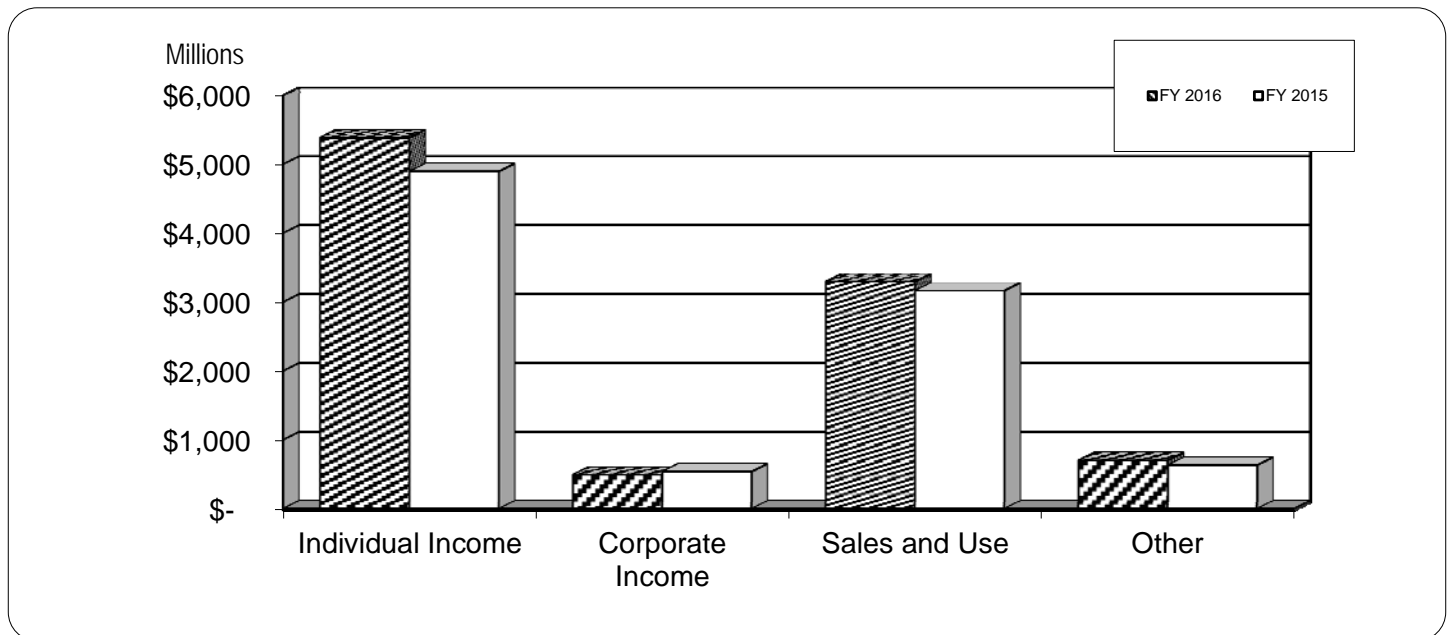
For fiscal year 2016, when compared to the prior year through December 31, actual net tax and non-tax revenues increased by \$588.2 million, or 6.1%. Tax revenues through December 2015 increased by \$ 640.2 million, or 6.9%, and non-tax revenues decreased by \$52 million, or 12.3%.

The Highway Fund Transfer In showed a decrease when compared to the prior year. This transfer was repealed with House Bill 97, Session Law 2015-241, Section 2.2.(a).

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

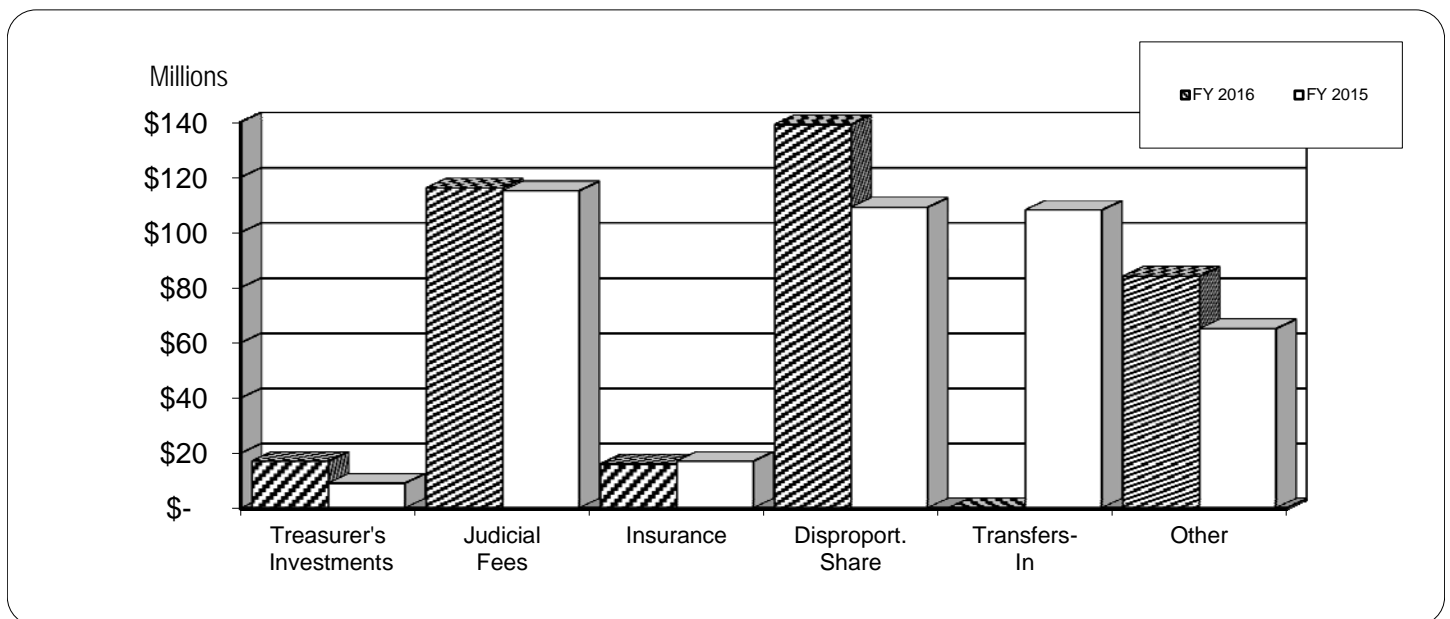
FISCAL YEAR-TO-DATE DECEMBER 31, 2015 AND DECEMBER 31, 2014



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2015 AND DECEMBER 31, 2014



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2015 AND DECEMBER 31, 2014
Expressed in Millions

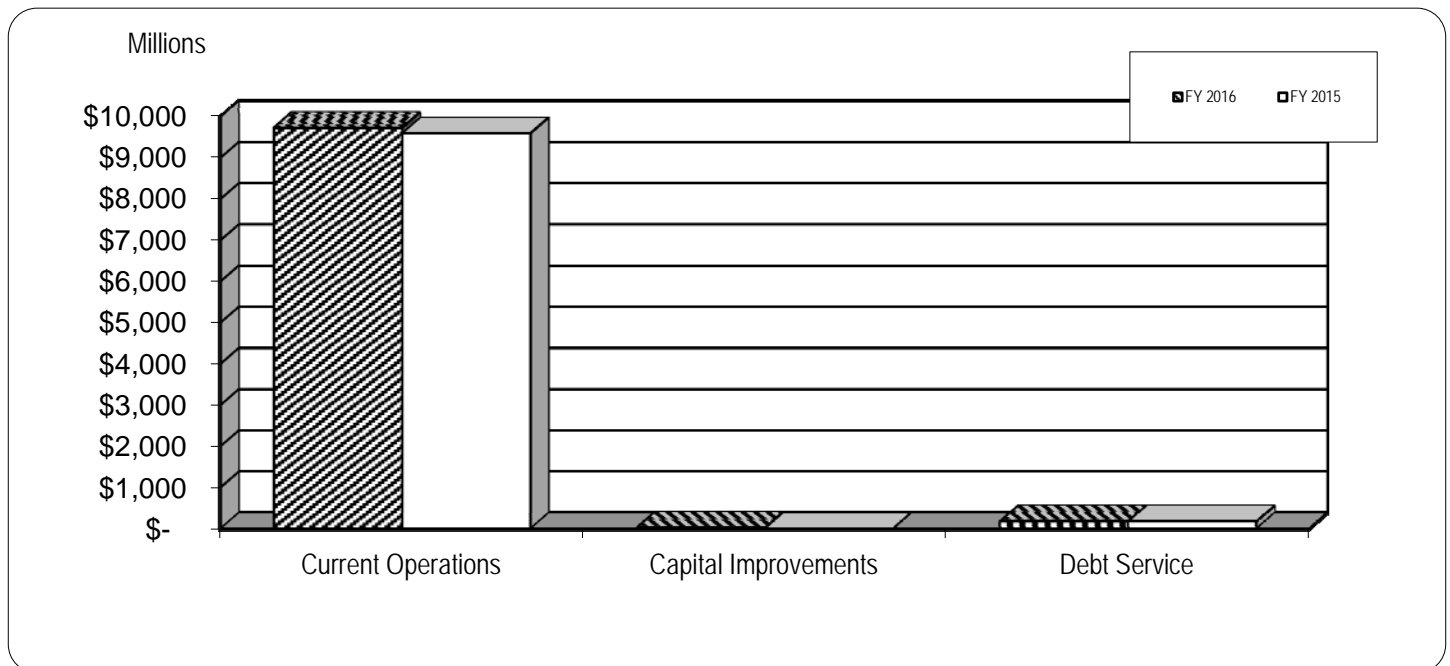
Current Operations	FY 2016	FY 2015	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2016	FY 2015
General Government	\$ 162.9	\$ 148.8	\$ 14.1	9.5%	1.6%	1.5%
Education	5,649.2	5,495.1	154.1	2.8%	57.0%	56.3%
Health and Human Services	2,364.3	2,478.2	(113.9)	(4.6%)	23.9%	25.4%
Economic Development	33.9	36.5	(2.6)	(7.1%)	0.3%	0.4%
Environment and Natural Resources	126.7	119.6	7.1	5.9%	1.3%	1.2%
Public Safety, Correction, and Regulation	1,251.9	1,197.2	54.7	4.6%	12.6%	12.3%
Agriculture	54.9	56.2	(1.3)	(2.3%)	0.6%	0.6%
Operating Reserves/Rounding	81.3	57.7	23.6	40.9%	0.8%	0.6%
<i>Total Current Operations</i>	<u>\$ 9,725.1</u>	<u>\$ 9,589.3</u>	<u>\$ 135.8</u>	1.4%	98.2%	98.3%
Capital Improvements						
Funded by General Fund	16.8	—	16.8	—	0.2%	—
Debt Service	165.0	165.6	(0.6)	(0.4%)	1.7%	1.7%
Total Appropriation Expenditures	<u>\$ 9,906.9</u>	<u>\$ 9,754.9</u>	<u>\$ 152.0</u>	1.6%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2015 AND DECEMBER 31, 2014



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through December 2015 were more than actual appropriation expenditures through December 2014 by \$152 million, or 1.6%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2015 were more than appropriation expenditures through December 2014 by \$135.8 million, or 1.4%.

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$ 6.3	\$ 4.1	\$ 29.8	\$ 26.8	\$ 57.5	\$ 52.5	51.8%	51.0%
Governor's Office	0.4	0.5	3.2	2.8	5.8	5.6	55.2%	50.0%
Governor-Special Projects	—	—	(0.7)	(0.4)	2.0	2.0	(35.0%)	(20.0%)
Military and Veterans Affairs	—	—	—	—	9.5	—	—	—
Office of State Budget	0.5	1.1	3.3	3.5	7.7	8.2	42.9%	42.7%
Housing Finance Agency	7.2	1.8	16.2	7.5	21.6	18.2	75.0%	41.2%
Lieutenant Governor	—	—	0.3	0.3	0.7	0.7	42.9%	42.9%
Secretary of State	1.1	0.9	5.9	5.6	11.9	11.7	49.6%	47.9%
State Auditor	(0.1)	1.5	4.3	5.2	12.1	11.7	35.5%	44.4%
State Treasurer	0.4	1.1	2.4	3.8	10.3	9.8	23.3%	38.8%
Retirement and Employee Benefits	1.7	1.7	10.2	10.1	22.0	20.7	46.4%	48.8%
Administration	4.8	6.6	30.8	29.1	61.3	66.6	50.2%	43.7%
Office of the State Controller	2.0	1.5	10.4	9.6	22.9	22.4	45.4%	42.9%
Information Technology	0.1	—	0.1	—	12.0	—	0.8%	—
Revenue	6.7	7.1	42.3	40.7	81.1	80.4	52.2%	50.6%
Board of Elections	0.5	0.5	2.2	2.0	6.8	6.8	32.4%	29.4%
Office of Administrative Hearings	0.4	0.3	2.2	2.2	5.2	5.1	42.3%	43.1%
	<u>\$ 32.0</u>	<u>\$ 28.7</u>	<u>\$ 162.9</u>	<u>\$ 148.8</u>	<u>\$ 350.4</u>	<u>\$ 322.4</u>	<u>46.5%</u>	<u>46.2%</u>
Reserves - General Assembly	\$ 1.3	\$ 0.6	\$ 1.3	\$ 1.1	\$ 14.8	\$ 1.7	8.8%	64.7%
Reserves - Contingency & Emergency	—	—	(3.5)	—	3.5	3.5	(100.0%)	—
Reserves - SPA Salary Increases	—	—	—	—	—	6.0	—	—
Reserves - Salary Adjustments	—	—	—	—	12.5	0.4	—	—
Reserves - Minimum Market Adj	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants	—	—	57.8	47.5	57.8	47.5	100.0%	100.0%
Reserves - Budget Transparency Initiative	—	—	—	—	0.8	—	—	—
Reserves - Severance Expenditure	0.9	—	(0.3)	(8.7)	—	(4.1)	—	212.2%
Reserves - State Employee Benefits	—	—	—	—	—	5.9	—	—
Reserves - IT Fund	21.5	9.4	21.5	19.4	43.1	44.3	49.9%	43.8%
Reserves - Retirement Rate Adjustment	—	—	—	—	—	(5.8)	—	—
Reserves - Workers' Compensation	—	—	—	—	9.6	—	—	—
Reserves - One North Carolina Fund	—	—	7.0	1.9	7.0	1.9	100.0%	100.0%
Reserves - Future Benefit Needs	—	—	—	—	—	—	—	—
Reserves - NC GEAR	—	—	—	2.0	—	2.0	—	100.0%
Reserves - Pending Legislation	—	—	—	(0.1)	—	1.7	—	(5.9%)
Reserves - NCGA Litigation	—	—	—	—	—	0.3	—	—
Reserves - UNC Enrollment Growth	—	—	—	—	—	—	—	—
Reserves - Public School ADM	—	—	—	—	—	—	—	—
Reserves - Film and Entertainment Grant	—	—	—	—	30.0	—	—	—
Reserves - Eugenic Sterilization Compensation	—	—	(2.3)	(5.6)	—	—	—	—
	<u>\$ 23.7</u>	<u>\$ 10.0</u>	<u>\$ 81.5</u>	<u>\$ 57.5</u>	<u>\$ 179.1</u>	<u>\$ 105.3</u>	<u>45.5%</u>	<u>54.6%</u>
Total - General Government	<u>\$ 55.7</u>	<u>\$ 38.7</u>	<u>\$ 244.4</u>	<u>\$ 206.3</u>	<u>\$ 529.5</u>	<u>\$ 427.7</u>	<u>46.2%</u>	<u>48.2%</u>

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015	FY 2016	FY 2015
Education								
Public Instruction	\$ 865.5	\$ 714.6	\$ 4,187.4	\$ 4,014.9	\$ 8,516.9	\$ 8,171.1	49.2%	49.1%
Community Colleges	109.5	95.5	473.3	463.1	1,069.1	1,050.1	44.3%	44.1%
	<u>\$ 975.0</u>	<u>\$ 810.1</u>	<u>\$ 4,660.7</u>	<u>\$ 4,478.0</u>	<u>\$ 9,586.0</u>	<u>\$ 9,221.2</u>	48.6%	48.6%
University System								
University of North Carolina - General Admin	\$ 4.4	\$ 2.7	\$ 20.3	\$ 18.6	\$ 39.4	\$ 40.6	51.5%	45.8%
UNC - GA Institutional Programs and Facilities	1.0	—	1.0	17.0	41.9	24.2	2.4%	70.2%
UNC - GA Related Educational Programs	12.2	0.1	29.2	103.2	108.2	108.0	27.0%	95.6%
UNC - GA Aid to Private Institutions	25.8	7.0	72.4	50.6	116.7	108.2	62.0%	46.8%
UNC - Chapel Hill Academic Affairs	(10.6)	(13.8)	72.5	28.0	256.8	254.3	28.2%	11.0%
UNC - Chapel Hill Health Affairs	28.7	14.8	92.3	82.6	186.1	188.0	49.6%	43.9%
UNC - Chapel Hill Area Health Affairs	2.9	3.3	15.5	15.3	49.4	41.3	31.4%	37.0%
NCSU - Academic Affairs	13.9	2.3	120.5	110.0	409.3	393.4	29.4%	28.0%
NCSU - Agricultural Research	5.2	5.2	25.4	26.6	53.3	53.2	47.7%	50.0%
NCSU - Agricultural Extension Service	3.2	3.7	18.0	19.3	38.9	38.6	46.3%	50.0%
University of North Carolina at Greensboro	12.3	9.9	48.5	51.9	147.0	145.3	33.0%	35.7%
University of North Carolina at Charlotte	21.7	31.8	69.5	77.5	220.0	201.3	31.6%	38.5%
University of North Carolina at Asheville	2.3	2.0	14.2	14.4	38.6	38.0	36.8%	37.9%
University of North Carolina at Wilmington	13.7	12.6	40.7	35.6	113.0	101.6	36.0%	35.0%
University of North Carolina at Pembroke	5.4	4.7	22.7	22.3	54.0	53.8	42.0%	41.4%
East Carolina University	12.9	12.7	55.8	59.4	211.5	209.9	26.4%	28.3%
ECU - Health Affairs	4.7	3.6	26.4	26.8	73.6	65.5	35.9%	40.9%
North Carolina A&T University	11.1	13.9	37.7	42.3	91.5	92.4	41.2%	45.8%
Western Carolina University	5.0	4.7	28.8	28.0	91.6	86.2	31.4%	32.5%
Appalachian State University	17.1	21.0	51.5	55.6	133.3	128.0	38.6%	43.4%
Winston-Salem State University	6.9	6.0	29.0	31.2	65.5	64.7	44.3%	48.2%
Elizabeth City State University	2.8	2.4	14.1	15.4	32.2	31.7	43.8%	48.6%
Fayetteville State University	6.1	4.7	24.2	23.3	48.2	49.3	50.2%	47.3%
North Carolina Central University	12.1	9.0	36.6	41.1	79.6	83.0	46.0%	49.5%
University of North Carolina Sch of the Arts	3.3	4.0	11.3	11.3	29.5	28.9	38.3%	39.1%
North Carolina Sch of Science & Mathematics	1.9	1.7	10.4	9.8	20.2	19.8	51.5%	49.5%
Total University System	<u>\$ 226.0</u>	<u>\$ 170.0</u>	<u>\$ 988.5</u>	<u>\$ 1,017.1</u>	<u>\$ 2,749.3</u>	<u>\$ 2,649.2</u>	36.0%	38.4%
Total - Education	<u>\$ 1,201.0</u>	<u>\$ 980.1</u>	<u>\$ 5,649.2</u>	<u>\$ 5,495.1</u>	<u>\$12,335.3</u>	<u>\$11,870.4</u>	45.8%	46.3%
Health and Human Services								
HHS - Administration and Support	\$ 8.1	\$ 6.9	\$ 30.8	\$ 47.2	\$ 110.5	\$ 92.8	27.9%	50.9%
Aging	3.8	4.6	20.6	21.4	43.7	42.9	47.1%	49.9%
Child Development	23.7	27.2	116.9	111.1	232.5	217.6	50.3%	51.1%
Health Services	12.0	9.9	64.3	59.6	141.4	137.5	45.5%	43.3%
Social Services	16.4	16.2	87.8	81.7	183.2	185.0	47.9%	44.2%
Medical Assistance	275.9	276.1	1,715.8	1,776.0	3,731.6	3,688.4	46.0%	48.2%
Children's Health Insurance	0.2	3.5	10.1	21.5	12.6	41.9	80.2%	51.3%
Health Benefits	—	—	—	—	5.0	—	—	—
Services for the Blind and Deaf/HH	0.9	0.9	3.0	2.7	8.2	8.1	36.6%	33.3%
Mental Health/DD/SAS	46.7	66.9	297.3	341.5	596.1	685.7	49.9%	49.8%
Health Services Regulations	2.6	1.0	3.1	2.8	16.1	16.0	19.3%	17.5%
Vocational Rehabilitation	4.6	2.0	14.6	12.7	37.8	37.8	38.6%	33.6%
Total - Health and Human Services	<u>\$ 394.9</u>	<u>\$ 415.2</u>	<u>\$ 2,364.3</u>	<u>\$ 2,478.2</u>	<u>\$ 5,118.7</u>	<u>\$ 5,153.7</u>	46.2%	48.1%

**GENERAL FUND - REVERTING
APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED**

FOR THE MONTH OF DECEMBER 2015 AND 2014, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended Year-To-Date	
	December		Year-To-Date		FY 2016	FY 2015	FY 2016	FY 2015
	FY 2016	FY 2015	FY 2016	FY 2015				
Economic Development								
Commerce	\$ 7.5	\$ 8.0	\$ 23.0	\$ 27.5	\$ 59.0	\$ 88.9	39.0%	30.9%
Commerce - State Aid to Nonstate Entities	8.0	1.6	10.9	9.0	20.8	17.5	52.4%	51.4%
Total - Economic Development	\$ 15.5	\$ 9.6	\$ 33.9	\$ 36.5	\$ 79.8	\$ 106.4	42.5%	34.3%
Environment & Natural Resources								
Environmental Quality	\$ 9.8	\$ 25.5	\$ 33.5	\$ 81.3	\$ 81.4	\$ 159.9	41.2%	50.8%
Wildlife Resources	1.2	2.2	5.3	5.8	10.2	11.3	52.0%	51.3%
Natural and Cultural Resources	31.1	5.4	87.6	32.2	163.7	64.5	53.5%	49.9%
Roanoke Island Commission	0.1	0.1	0.3	0.3	0.5	0.5	60.0%	60.0%
Total - Environment & Natural Resources	\$ 42.2	\$ 33.2	\$ 126.7	\$ 119.6	\$ 255.8	\$ 236.2	49.5%	50.6%
Public Safety, Correction, & Regulation								
Judicial	\$ 53.6	\$ 50.1	\$ 294.4	\$ 290.0	\$ 601.3	\$ 580.2	49.0%	50.0%
Justice	4.4	4.1	26.2	25.5	53.9	50.1	48.6%	50.9%
Labor	1.6	0.9	5.9	5.6	16.0	16.0	36.9%	35.0%
Insurance	3.5	2.7	16.1	16.4	38.7	38.4	41.6%	42.7%
Public Safety	177.9	146.6	909.3	859.7	1,858.0	1,750.4	48.9%	49.1%
Total - Public Safety, Correction, & Regulation	\$ 241.0	\$ 204.4	\$ 1,251.9	\$ 1,197.2	\$ 2,567.9	\$ 2,435.1	48.8%	49.2%
Agriculture								
Agriculture and Consumer Services	\$ 11.2	\$ 9.0	\$ 54.9	\$ 56.2	\$ 116.4	\$ 117.7	47.2%	47.7%
Rounding [*]	\$ (0.2)	\$ 0.1	\$ (0.2)	\$ 0.2	\$ (0.3)	\$ (0.4)	N/A	N/A
Total Current Operations	\$ 1,961.3	\$ 1,690.3	\$ 9,725.1	\$ 9,589.3	\$21,003.1	\$20,346.8	46.3%	47.1%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 16.8	\$ —	\$ 16.8	\$ 13.6	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 16.8	\$ —	\$ 16.8	\$ 13.6	100.0%	—
Debt Service	\$ 40.2	\$ 38.4	\$ 165.0	\$ 165.6	\$ 714.8	\$ 721.6	23.1%	22.9%
Total Appropriation Expenditures	\$ 2,001.5	\$ 1,728.7	\$ 9,906.9	\$ 9,754.9	\$21,734.7	\$21,082.0	45.6%	46.3%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 5,973	\$ 26,755	\$ 17,443	\$ 81,661
Total - Agriculture	\$ 5,973	\$ 26,755	\$ 17,443	\$ 81,661
Debt Service				
State Treasurer	\$ -	\$ 1,168	\$ 40,209	\$ 164,563
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 1,168	\$ 40,209	\$ 166,179
Education				
Public Instruction	\$ 203,137	\$ 948,617	\$ 1,050,466	\$ 5,136,045
Community Colleges	57,711	350,231	167,202	823,530
UNC Systems	248,736	1,556,471	480,293	2,544,976
Total - Education	\$ 509,584	\$ 2,855,319	\$ 1,697,961	\$ 8,504,551
Economic Development				
Commerce	\$ 6,576	\$ 26,665	\$ 13,868	\$ 49,630
Commerce-State Aid	4	13	7,967	10,911
Total - Economic Development	\$ 6,580	\$ 26,678	\$ 21,835	\$ 60,541
Environment & Natural Resources				
Environmental Quality	\$ 6,075	\$ 42,345	\$ 15,332	\$ 75,847
Wildlife Resources	5,950	32,429	7,164	37,703
Natural and Cultural Resources	820	4,110	31,910	91,729
Roanoke Island	-	-	50	262
Total - Environ. & Natural Resources	\$ 12,845	\$ 78,884	\$ 54,456	\$ 205,541
General Government				
General Assembly	\$ 49	\$ 2,213	\$ 6,381	\$ 31,996
Governor	236	796	593	3,965
Governor-Special Projects	-	27,818	2	27,119
Budget, Planning & Management	72	543	566	3,841
Military and Veterans Affairs	-	-	-	-
Housing Finance Authority	-	-	7,206	16,214
Governor	-	-	1,300	1,300
Lt. Governor	-	-	60	342
Secretary of State	3	144	1,097	6,051
State Auditor	1,582	3,550	1,485	7,818
State Treasurer-Administration	3,061	16,585	3,461	18,971
State Treasurer-Retirement	-	305	1,683	10,465
Administration	4,983	35,410	9,765	66,183
State Controller	37	545	2,042	10,934
Information Technology	-	-	63	63
Revenue	4,428	19,103	11,102	61,366
Board of Elections	422	1,227	890	3,398
Administrative Hearings	156	842	573	3,043
Reserve-Contingency/Emergency	-	3,500	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Minimum of Market Adj	-	-	-	-
Reserve-JDIG	-	-	-	57,816
Reserve-Budget Transparency	-	-	-	-
Reserve-Severance	-	1,246	967	967
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	15,367	21,538	36,902
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-Workers' Compensation	-	-	-	-
Reserve-One NC Fund	-	-	-	6,996
Reserve-Future Benefit Needs	-	-	-	-
Reserve - NC GEAR	-	-	-	-

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - Pending Legislation	-	1,500	-	1,500
Reserve - NCGA Litigation	-	300	-	300
Reserve - UNC Enrollment Growth	-	-	-	-
Reserve - Public Schools ADM	-	-	-	-
Reserve - Film & Entertainment	-	-	-	-
Reserve - Eugenic Sterilization Comp	-	5,600	-	3,300
Other	-	-	-	-
Total - General Government	\$ 15,029	\$ 136,594	\$ 70,774	\$ 380,850
Health and Human Services				
HHS-Administration	\$ 7,569	\$ 39,653	\$ 12,984	\$ 70,434
Aging	4,033	23,813	7,799	44,450
Child Development	30,763	183,771	54,030	300,674
Health Services	50,006	277,836	69,852	342,137
Social Services	75,654	470,888	91,086	558,684
Medical Assistance	792,249	5,453,163	1,070,813	7,168,984
NC Health Choice	15,383	75,919	15,552	85,977
Health Benefits	-	-	-	-
Blind Services	1,939	10,244	2,683	13,196
Mental Health	48,191	434,883	99,308	732,221
Facility Services	4,976	26,413	6,189	29,532
Vocational Rehabilitation Services	6,903	48,831	11,465	63,472
Total - Health and Human Services	\$ 1,037,666	\$ 7,045,414	\$ 1,441,761	\$ 9,409,761
Public Safety, Correction, and Regulation				
Judicial	\$ 100	\$ 994	\$ 43,758	\$ 233,336
Judicial-Indigent Defense	547	3,496	10,574	65,574
Justice	2,939	14,518	7,253	40,673
Labor	1,053	8,620	2,690	14,517
Insurance	878	5,384	4,211	21,528
Public Safety	12,465	80,271	195,571	989,530
Total - Public Safety, Correction and Regulation	\$ 17,982	\$ 113,283	\$ 264,057	\$ 1,365,158
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 16,756
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 16,756
Tax Codes				
Estate	\$ 130	\$ 998	\$ (114)	\$ 153
License Schedule B	1,229	24,036	33	149
Tobacco	22,953	146,238	2,443	15,048
Franchise	38,892	152,731	1,422	7,046
Individual Income	1,177,436	5,707,247	25,835	322,521
Sales & Use	869,439	5,342,592	439,691	2,047,689
Beverage	29,552	188,051	61	16,986
Gift	-	446	-	410
Freight Car	-	2	-	-
Insurance	177	168,897	-	7,195
Piped Natural Gas	-	-	-	-
Severance	-	-	-	-
Corporate Income	251,230	651,439	29,097	159,783
Real Estate	4,830	30,893	-	-
White Goods	373	2,629	29	893
Scrap Tire	1,402	9,778	31	3,591
Manufacturing	4,613	23,549	63	440
Solid Waste	235	9,607	6	4,193
Processed Refunds Pending	-	-	n/a	n/a

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,402,491	\$ 12,459,133	\$ 498,597	\$ 2,586,097
Nontax Codes				
Insurance-Nontax	\$ -	\$ 7,125	\$ -	\$ -
Secretary of State-Nontax	4,246	22,707	32	210
License & Fees-Nontax	2,033	10,685	538	2,275
Gas & Oil Inspection	99	676	-	-
Deed Mortgage Registration Fee	501	3,554	401	2,843
Board of Elections	4	49	11	42
DHHS	-	784	-	-
Disproportionate Share	-	139,000	-	-
ABC Board	-	6	-	6
Eastern Region Eco Dev Comm	-	132	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	3,823	17,333	-	-
Rural Center Reversion	-	-	-	-
Fees & Penalties	290	2,000	207	1,710
DPS - ABC Board	448	2,297	44	350
Risk Pool Reversion	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	19,657	115,921	35	37
Sales & Use	1,085	4,660	-	-
Intra State Transfer	19,678	38,252	-	-
Probation Supervision Fees	932	5,676	-	-
DWI Restoration Fees	40	270	-	-
DWI Service Fees	499	3,008	-	-
Sales Tax Refund	-	850	-	-
Miscellaneous	4	134	-	-
Parole Supervision Fees	101	554	-	-
Banking & Investment Fees	405	3,195	-	-
Total - Nontax Codes	\$ 53,845	\$ 378,868	\$ 1,268	\$ 7,473
Total Reverting	\$ 4,061,995	\$ 23,122,096	\$ 4,108,361	\$ 22,784,568
Beginning Unreserved Cash	\$ 264,511			
Year-To-Date Receipts	23,122,096			
Year-To-Date Disbursements	22,784,568			
Reservations:				
Medicaid Transformation Fund	(75,000)			
Ending Unreserved Cash	\$ 527,039			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
Agriculture						
Agriculture and Consumer Services	\$ 18,460	\$ 7	\$ 2,621	\$ 917	\$ 3,788	\$ 17,293
Total Agriculture	<u>\$ 18,460</u>	<u>\$ 7</u>	<u>\$ 2,621</u>	<u>\$ 917</u>	<u>\$ 3,788</u>	<u>\$ 17,293</u>
Debt Service						
State Treasurer-Bond Refund	\$ 455	\$ -	\$ -	\$ -	\$ -	\$ 455
State Treasurer-Retirement	-	34,372	93,625	34,372	93,625	-
Total - Debt Service	<u>\$ 455</u>	<u>\$ 34,372</u>	<u>\$ 93,625</u>	<u>\$ 34,372</u>	<u>\$ 93,625</u>	<u>\$ 455</u>
Education						
Public Instruction-Special Revenue	\$ 15,794	\$ 11,440	\$ 39,982	\$ 1,009	\$ 29,737	\$ 26,039
Public Instruction-School Technology	13,539	18	19,308	2,290	11,032	21,815
Public Instruction-IT Projects	1,815	-	-	-	-	1,815
Public Instruction-Pub Sch Bldg Fund	117,202	75	26,104	14,840	41,523	101,783
Public Instruction-Trust	4,409	4,344	12,257	2,706	8,976	7,690
Public Instruction-Local Payroll	17	5,208	25,747	5,135	25,637	127
Public Instruction-Internal Service	57,851	3,065	24,906	761	34,083	48,674
Community Colleges-Special Rev	8,337	902	2,752	989	3,028	8,061
Community Colleges-IT Projects	6,960	1,598	1,598	24	104	8,454
Community Colleges-Trust	4,247	10,388	16,644	160	8,319	12,572
Total - Education	<u>\$ 230,171</u>	<u>\$ 37,038</u>	<u>\$ 169,298</u>	<u>\$ 27,914</u>	<u>\$ 162,439</u>	<u>\$ 237,030</u>
Economic Development						
Commerce-Floyd Relief	\$ 148	\$ -	\$ 11	\$ -	\$ 1	\$ 158
Commerce-Special Revenue	58,238	29,495	118,898	37,860	111,143	65,993
Commerce-IT Projects	567	-	-	30	155	412
Commerce-Trust	158	-	-	-	82	76
Commerce-CDBG	9,483	8	292	-	473	9,302
Commerce-Div of Employ Sec	21,517	9,850	46,907	11,694	54,709	13,715
Total - Economic Development	<u>\$ 90,111</u>	<u>\$ 39,353</u>	<u>\$ 166,108</u>	<u>\$ 49,584</u>	<u>\$ 166,563</u>	<u>\$ 89,656</u>
Environment and Natural Resources						
Environmental Quality-Disaster	\$ 51	\$ -	\$ -	\$ -	\$ 2	\$ 49
EQ-Loans for Water & Wastewater	761	-	-	-	-	761
EQ-Clean Water Mgmt Trust Fund	55,863	1	3,197	-	15,783	43,277
Environmental Quality	5,735	902	2,312	1,058	3,242	4,805
Natural and Cultural Resources	288	20	86	1	15	359
C W M T F	-	15,799	15,799	1,742	1,742	14,057
Natural & Cultural Res-LWS	-	-	-	-	-	-
Parks & Recreation Trust Fund	-	94	94	-	-	94
Natural and Cultural Res-Int Bearing	125	10	39	2	20	144
Wildlife	11,302	2,965	26,586	4,488	24,048	13,840
Total - Environment and Natural Resources	<u>\$ 74,125</u>	<u>\$ 19,791</u>	<u>\$ 48,113</u>	<u>\$ 7,291</u>	<u>\$ 44,852</u>	<u>\$ 77,386</u>

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2015 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning	Receipts		Disbursements		Year-To-Date
	Cash	Month	Year-To-Date	Month	Year-To-Date	Ending Cash
General Government						
Governor's Office	\$ 743	\$ 40	\$ 187,949	\$ 41	\$ 135,972	\$ 52,720
Governor's Office-Disaster Relief	-	2	1,319	2	1,319	-
Payroll Imprest Fund	-	773,878	3,949,596	773,878	3,949,596	-
General Assembly	7,484	-	1,800	-	-	9,284
State Treasurer	3,665	558	4,137	385	2,628	5,174
State Treasurer-Blount St. Properties	-	-	-	-	-	-
Administration	40,051	4,968	24,228	3,039	24,106	40,173
State Controller	29,904	898	5,475	713	9,092	26,287
Statewide-Worker's Comp Plan	2,149	10,461	47,694	8,511	47,749	2,094
Revenue-Project Collect	55,054	-	13,618	3,292	11,560	57,112
Revenue-Tax Distribution	-	378,986	1,797,530	378,986	1,797,530	-
Revenue-Lee Act Credits	294	-	1,903	(35)	1,901	296
Revenue-Tax Transfer Fees	3,399	114	926	212	412	3,913
Revenue-IT Project	26,225	-	495	41	2,245	24,475
Revenue-E 911 Fee	2,201	862	5,170	902	5,797	1,574
Board of Elections	4,142	2	13	-	-	4,155
NC Infrastructure Finance Corp	-	6,239	76,590	6,239	76,590	-
Information Technology	11,155	21,847	37,738	4,108	15,456	33,437
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	1,089	-	148	63	150	1,087
Total - General Government	\$ 187,555	\$ 1,198,855	\$ 6,156,329	\$ 1,180,377	\$ 6,082,103	\$ 261,781
Health and Human Services						
Health Services	\$ 6	\$ 17,208	\$ 100,267	\$ 12,186	\$ 95,208	\$ 5,065
Social Services	2,293	1,341	3,867	27	1,235	4,925
Medical Assistance	45,015	23,614	78,679	4,028	92,827	30,867
Facility Services	17,646	241	3,334	85	404	20,576
DHHS-Administration	19,583	4,294	25,872	4,048	31,737	13,718
Aging	-	-	70	-	70	-
Blind Services	5	-	4	1	4	5
Total - Health and Human Services	\$ 84,548	\$ 46,698	\$ 212,093	\$ 20,375	\$ 221,485	\$ 75,156
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 257	\$ 6	\$ 40	\$ 6	\$ 36	\$ 261
Public Safety	87,169	15,841	57,393	4,104	45,917	98,645
Total - Public Safety, Correction and Regulation	\$ 87,426	\$ 15,847	\$ 57,433	\$ 4,110	\$ 45,953	\$ 98,906
Total Nonreverting	\$ 772,851	\$ 1,391,961	\$ 6,905,620	\$ 1,324,940	\$ 6,820,808	\$ 857,663

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Medicaid Contingency Reserve (Senate Bill 744, Section 12H.38, Session Law 2014-100) – Funds shall be used only for budget shortfalls in the Medicaid Program.

Medicaid Transformation Fund (House Bill 97, Section 12H.29, Session Law 2015-241) – Established as a special fund to provide funds for converting from a fee-for-service payment system to a capitated payment system.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (G.S. 143C-9-8 and G.S. 143B-437.71) – Established to satisfy obligations of the One North Carolina Fund as they become due. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Subchapter VIII) – Local Sales and Use Taxes collected and payable.

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

Tax and Non-Tax Revenues – Presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).