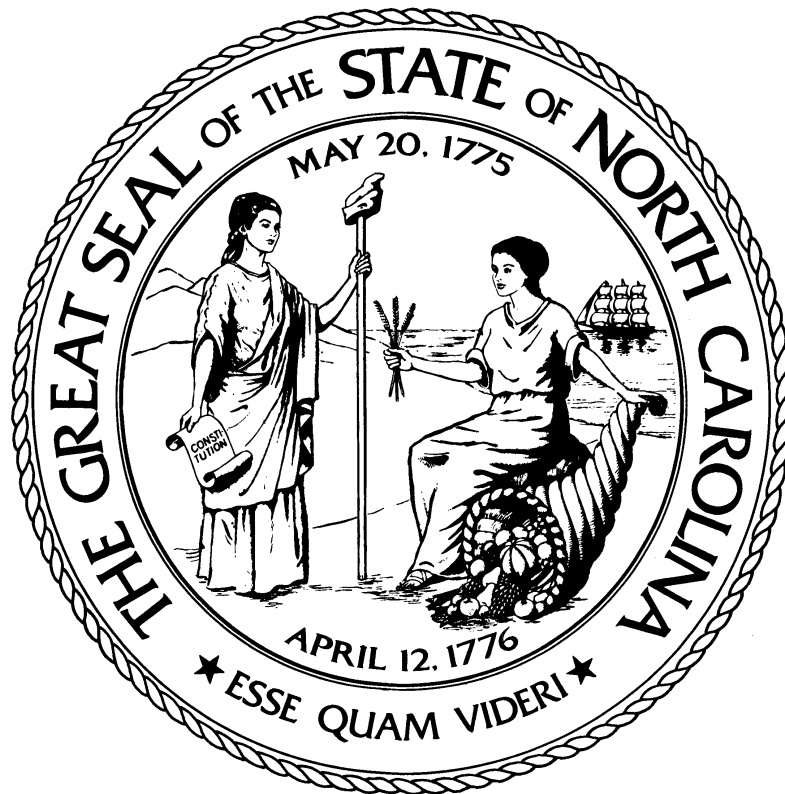


STATE OF  
***NORTH CAROLINA***

*GENERAL FUND*  
*MONTHLY FINANCIAL REPORT*  
*DECEMBER 31, 2014*

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OFFICE OF THE STATE CONTROLLER



# State of North Carolina

## Office of the State Controller

**LINDA COMBS**  
**STATE CONTROLLER**

January 12, 2015

Enclosed is the *General Fund Monthly Financial Report* for the period ended December 31, 2014 of the 2015 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

Linda Combs

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING  
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

DECEMBER 31, 2014

*Expressed in Millions*

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,155.3	Sales and Use Taxes Payable	\$ 462.9
		Beverage Taxes Payable	18.7
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		<b>Total Liabilities</b>	<b>\$ 481.6</b>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 651.6
		Job Development Incentive Grants Reserve	15.1
		Repairs and Renovations Reserve Account	11.6
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	7.5
		ONE NC Fund Reserve	11.8
		Medicaid Contingency Reserve	186.4
		Non-Reverting Departmental Funds	805.4
		<b>Total Reserved</b>	<b>\$ 1,689.4</b>
		Unreserved :	
		Fund Balance - July 1, 2014	\$ 269.4
		Transfer to Reserves	(186.4)
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	(98.7)
		<b>Total Unreserved</b>	<b>\$ (15.7)</b>
		<b>Total Fund Balance</b>	<b>\$ 1,673.7</b>
<b>Total Assets</b>	<b>\$ 2,155.3</b>	<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,155.3</b>

**GENERAL FUND – REVERTING AND NON-REVERTING  
RESERVED AND UNRESERVED FUND BALANCE**

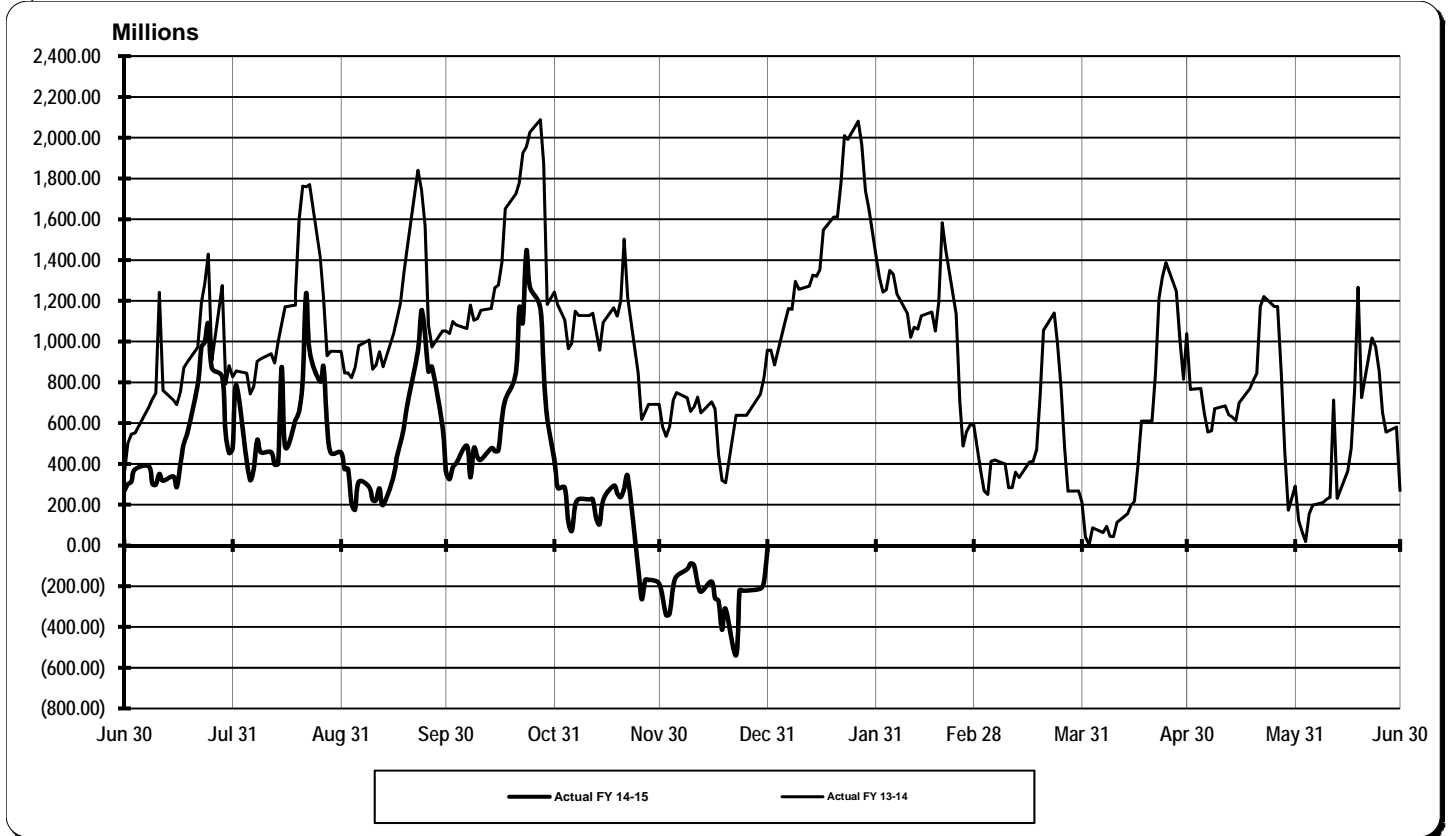
FISCAL YEAR-TO-DATE DECEMBER 31, 2014 AND DECEMBER 31, 2013  
Expressed in Millions

Fund Balance:	2014-15	2013-14	Change	% Change
<b>Reserved:</b>				
Savings Reserve Account.....	\$ 651.6	\$ 651.4	\$ .2	0.0%
Job Development Incentive Grants.....	15.1	7.9	7.2	91.1%
Repairs and Renovations Reserve Account.....	11.6	11.6	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	7.5	9.0	(1.5)	(16.7)%
Medicaid Contingency.....	186.4	—	186.4	—
One NC Fund.....	11.8	18.0	(6.2)	(34.4)%
Non-reverting Departmental Funds.....	805.4	757.8	47.6	6.3%
<b>Total Reserved.....</b>	<b>\$ 1,689.4</b>	<b>\$ 1,455.7</b>	<b>\$ 233.7</b>	<b>16.1%</b>
<b>Unreserved:</b>				
Fund Balance - July 1.....	\$ 269.4	\$ 350.9	\$ (81.5)	(23.2)%
Transfer to Reserves.....	(186.4)	—	(186.4)	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	(98.7)	606.2	(704.9)	(116.3)%
<b>Total Unreserved.....</b>	<b>\$ (15.7)</b>	<b>\$ 957.1</b>	<b>\$ (972.8)</b>	<b>(101.6)%</b>
<b>Total Fund Balance.....</b>	<b>\$ 1,673.7</b>	<b>\$ 2,412.8</b>	<b>\$ (739.1)</b>	<b>(30.6)%</b>

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

**GENERAL FUND – REVERTING  
UNRESERVED FUND BALANCE**

FISCAL YEAR-TO-DATE DECEMBER 31, 2014 AND FISCAL YEAR ENDED DECEMBER 31, 2013  
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE  
Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
<b>Beg. Unreserved Fund Balance</b>	\$ (186.9)	\$ 691.8	\$ 269.4	\$ 350.9	\$ 269.4	\$ 350.9		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ (186.9)</u>	<u>\$ 691.8</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>	<u>\$ 269.4</u>	<u>\$ 350.9</u>		
<b>Revenues:</b>								
<b>Tax Revenues:</b>								
Individual Income	\$ 1,081.7	\$ 1,094.1	\$ 4,895.3	\$ 5,519.8	\$ 10,885.4	\$ 10,996.7	45.0%	50.2%
Corporate Income	247.1	272.4	538.0	584.6	1,095.2	1,249.2	49.1%	46.8%
Sales and Use	459.5	465.4	3,166.4	2,775.5	6,244.4	5,444.2	50.7%	51.0%
Franchise	26.1	18.4	102.8	269.9	543.1	660.2	18.9%	40.9%
Insurance	(6.5)	0.1	154.2	162.4	508.7	506.0	30.3%	32.1%
Beverage	28.0	28.8	159.5	151.9	310.9	309.6	51.3%	49.1%
Inheritance	0.7	2.3	1.1	15.9	—	—	—	—
Privilege License	0.2	1.8	28.8	27.1	48.6	44.8	59.3%	60.5%
Tobacco Products	19.8	20.0	126.4	134.1	248.7	251.8	50.8%	53.3%
Real Estate Conveyance Excise	4.0	3.6	28.4	23.1	44.5	37.4	63.8%	61.8%
Gift	—	—	0.1	0.4	—	—	—	—
Solid Waste Disposal	—	0.1	5.4	5.2	2.3	2.3	234.8%	226.1%
White Goods Disposal	0.3	0.3	1.6	1.3	1.2	1.2	133.3%	108.3%
Scrap Tire Disposal	1.5	1.1	5.8	5.4	3.5	3.5	165.7%	154.3%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	3.2	—	7.3	—	28.9	—	25.3%
Mill Machinery	3.2	2.7	18.9	16.8	35.0	34.4	54.0%	48.8%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	0.1	—	0.1	0.1	1.1	1.1	9.1%	9.1%
<b>Total Tax Revenue</b>	<u>\$ 1,865.7</u>	<u>\$ 1,914.3</u>	<u>\$ 9,232.8</u>	<u>\$ 9,700.8</u>	<u>\$ 19,972.6</u>	<u>\$ 19,571.3</u>	46.2%	49.6%
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 1.0	\$ 1.9	\$ 8.5	\$ 9.4	\$ 11.3	\$ 13.7	75.2%	68.6%
Judicial Fees	17.1	16.9	115.4	115.9	244.5	250.2	47.2%	46.3%
Insurance	1.3	1.0	17.0	14.3	77.0	72.5	22.1%	19.7%
Disproportionate Share	—	—	109.0	110.0	109.0	110.0	100.0%	100.0%
Master Settlement Agreement	—	—	—	0.4	137.5	162.1	—	0.2%
Highway Fund Transfer In	—	—	108.3	109.1	215.9	218.1	50.2%	50.0%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	14.8	31.2	65.2	71.8	233.3	205.5	27.9%	34.9%
<b>Total Non-Tax Revenue</b>	<u>\$ 34.2</u>	<u>\$ 51.0</u>	<u>\$ 423.4</u>	<u>\$ 430.9</u>	<u>\$ 1,028.5</u>	<u>\$ 1,032.1</u>	41.2%	41.7%
<b>Total Tax and Non-Tax Revenue</b>	<u>\$ 1,899.9</u>	<u>\$ 1,965.3</u>	<u>\$ 9,656.2</u>	<u>\$ 10,131.7</u>	<u>\$ 21,001.1</u>	<u>\$ 20,603.4</u>	46.0%	49.2%
<b>Total Availability</b>	<u>\$ 1,713.0</u>	<u>\$ 2,657.1</u>	<u>\$ 9,925.6</u>	<u>\$ 10,482.6</u>	<u>\$ 21,270.5</u>	<u>\$ 20,954.3</u>	46.7%	50.0%
<b>Appropriation Expenditures:</b>								
Current Operations	\$ 1,690.3	\$ 1,667.1	\$ 9,589.3	\$ 9,325.2	\$ 20,346.8	\$ 19,893.7	47.1%	46.9%
Capital Improvements:								
Funded by General Fund	—	—	—	27.9	13.6	27.9	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	38.4	32.9	165.6	172.4	721.6	709.2	22.9%	24.3%
<b>Total Appropriation Expenditures</b>	<u>\$ 1,728.7</u>	<u>\$ 1,700.0</u>	<u>\$ 9,754.9</u>	<u>\$ 9,525.5</u>	<u>\$ 21,082.0</u>	<u>\$ 20,630.8</u>	46.3%	46.2%
<b>Unreserved Fund Balance - Before Statutory Reservations</b>	<u>\$ (15.7)</u>	<u>\$ 957.1</u>	<u>\$ 170.7</u>	<u>\$ 957.1</u>	<u>\$ 188.5</u>	<u>\$ 323.5</u>		
Reservations								
Medicaid Contingency	—	—	(186.4)	—	(186.4)	—		
Repair and Renovation	—	—	—	—	—	—		
Savings	—	—	—	—	—	—		
Revision to Estimated Credit Balance	—	—	—	—	—	—		
<b>Unreserved Fund Balance</b>	<u>\$ (15.7)</u>	<u>\$ 957.1</u>	<u>\$ (15.7)</u>	<u>\$ 957.1</u>	<u>\$ 2.1</u>	<u>\$ 323.5</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

# STATE OF NORTH CAROLINA

## GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF DECEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

*Expressed in Millions*

	December				Year-To-Date Through December			
	FY 2015	FY 2014	Change	% Change	FY 2015	FY 2014	Change	% Change
<b>Tax Revenues:</b>								
Individual Income	\$ 1,081.7	\$ 1,094.1	\$ (12.4)	(1.1)%	\$ 4,895.3	\$ 5,519.8	\$ (624.5)	(11.3)%
Corporate Income	247.1	272.4	(25.3)	(9.3)%	538.0	584.6	(46.6)	(8.0)%
Sales and Use	459.5	465.4	(5.9)	(1.3)%	3,166.4	2,775.5	390.9	14.1%
Franchise	26.1	18.4	7.7	41.8%	102.8	269.9	(167.1)	(61.9)%
Insurance	(6.5)	0.1	(6.6)	(6600.0)%	154.2	162.4	(8.2)	(5.0)%
Beverage	28.0	28.8	(0.8)	(2.8)%	159.5	151.9	7.6	5.0%
Inheritance	0.7	2.3	(1.6)	(69.6)%	1.1	15.9	(14.8)	(93.1)%
Privilege License	0.2	1.8	(1.6)	(88.9)%	28.8	27.1	1.7	6.3%
Tobacco Products	19.8	20.0	(0.2)	(1.0)%	126.4	134.1	(7.7)	(5.7)%
Real Estate Conveyance Excise	4.0	3.6	0.4	11.1%	28.4	23.1	5.3	22.9%
Gift	—	—	—	—	0.1	0.4	(0.3)	(75.0)%
Solid Waste	—	0.1	(0.1)	(100.0)%	5.4	5.2	0.2	3.8%
White Goods Disposal	0.3	0.3	—	—	1.6	1.3	0.3	23.1%
Scrap Tire Disposal	1.5	1.1	0.4	36.4%	5.8	5.4	0.4	7.4%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	—	3.2	(3.2)	(100.0)%	—	7.3	(7.3)	(100.0)%
Mill Machinery	3.2	2.7	0.5	18.5%	18.9	16.8	2.1	12.5%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	0.1	—	0.1	—	0.1	0.1	—	—
<b>Total Tax Revenue</b>	<b>\$ 1,865.7</b>	<b>\$ 1,914.3</b>	<b>\$ (48.6)</b>	<b>(2.5)%</b>	<b>\$ 9,232.8</b>	<b>\$ 9,700.8</b>	<b>\$ (468.0)</b>	<b>(4.8)%</b>
<b>Non-Tax Revenue:</b>								
Treasurer's Investments	\$ 1.0	\$ 1.9	\$ (0.9)	(47.4)%	\$ 8.5	\$ 9.4	\$ (0.9)	(9.6)%
Judicial Fees	17.1	16.9	0.2	1.2%	115.4	115.9	(0.5)	(0.4)%
Insurance	1.3	1.0	0.3	30.0%	17.0	14.3	2.7	18.9%
Disproportionate Share	—	—	—	—	109.0	110.0	(1.0)	(0.9)%
Master Settlement Agreement	—	—	—	—	—	0.4	(0.4)	(100.0)%
Highway Fund Transfer In	—	—	—	—	108.3	109.1	(0.8)	(0.7)%
Highway Trust Fund Transfer In	—	—	—	—	—	—	—	—
Other	14.8	31.2	(16.4)	(52.6)%	65.2	71.8	(6.6)	(9.2)%
<b>Total Non-Tax Revenue</b>	<b>\$ 34.2</b>	<b>\$ 51.0</b>	<b>\$ (16.8)</b>	<b>(32.9)%</b>	<b>\$ 423.4</b>	<b>\$ 430.9</b>	<b>\$ (7.5)</b>	<b>(1.7)%</b>
<b>Total Tax and Non-Tax Revenue</b>	<b>\$ 1,899.9</b>	<b>\$ 1,965.3</b>	<b>\$ (65.4)</b>	<b>(3.3)%</b>	<b>\$ 9,656.2</b>	<b>\$ 10,131.7</b>	<b>\$ (475.5)</b>	<b>(4.7)%</b>

*The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.*

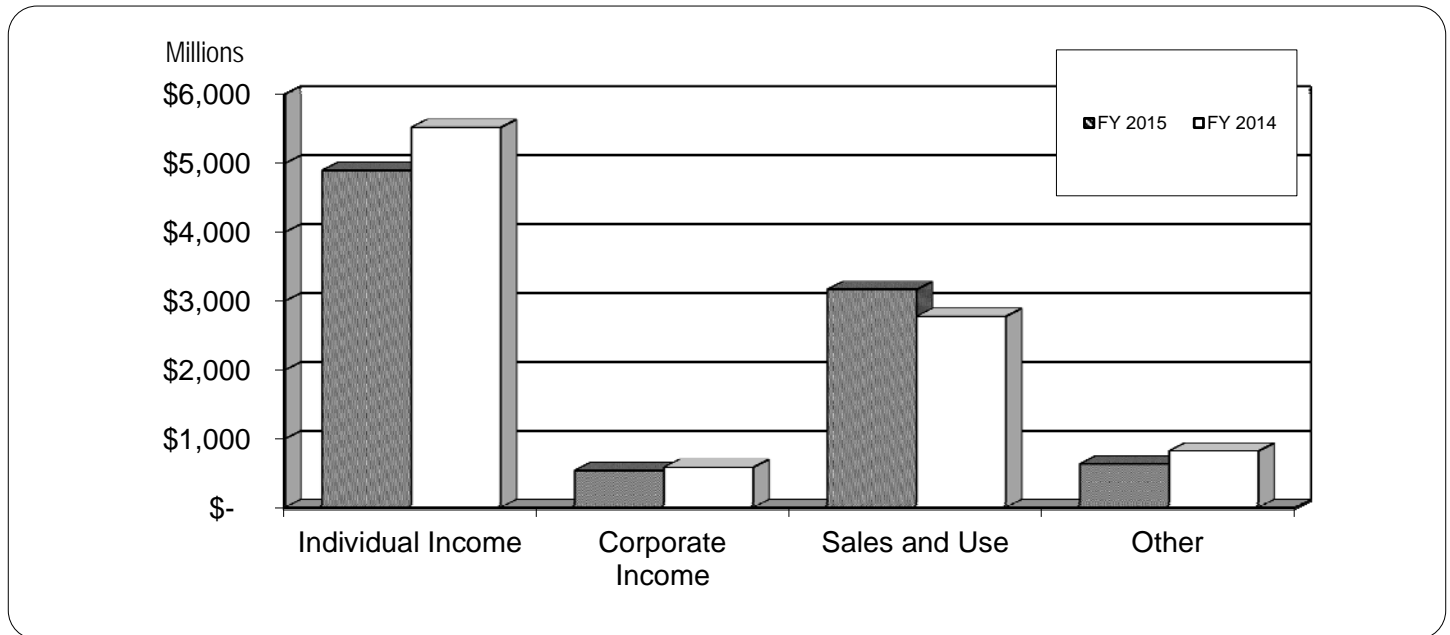
For fiscal year 2015, when compared to the prior year through December 31, actual net tax and non-tax revenues decreased by \$475.5 million, or 4.7%. Tax revenues through December 2014 decreased by \$468 million, or 4.8%, and non-tax revenues decreased by \$7.5 million, or 1.7%.

The Fiscal Research Division estimates that General Fund revenue through December is \$199.2 million below the consensus revenue target. The revenue targets are monthly projections based on the fiscal year consensus forecast and previous monthly collection trends.

Revenues and expenditures never occur evenly over the course of the fiscal year.

**GENERAL FUND – REVERTING  
ACTUAL TAX REVENUES**

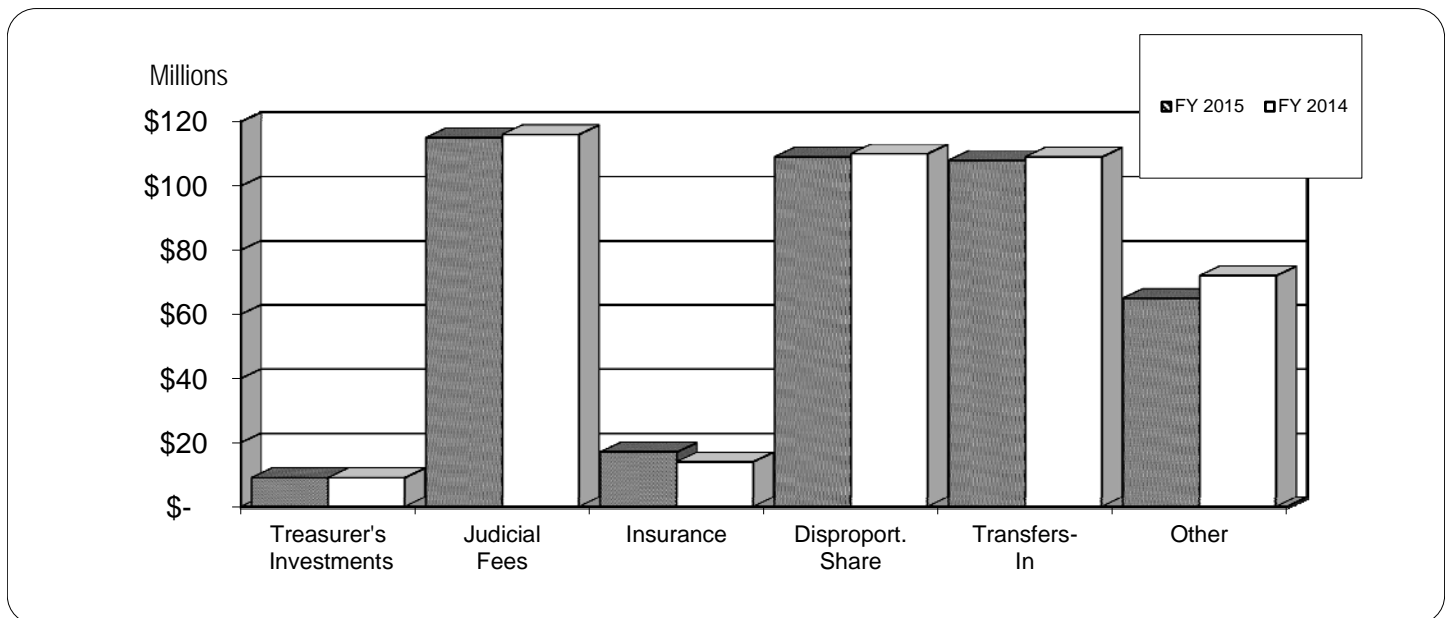
FISCAL YEAR-TO-DATE DECEMBER 31, 2014 AND DECEMBER 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2014 AND DECEMBER 31, 2013



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING  
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2014 AND DECEMBER 31, 2013  
*Expressed in Millions*

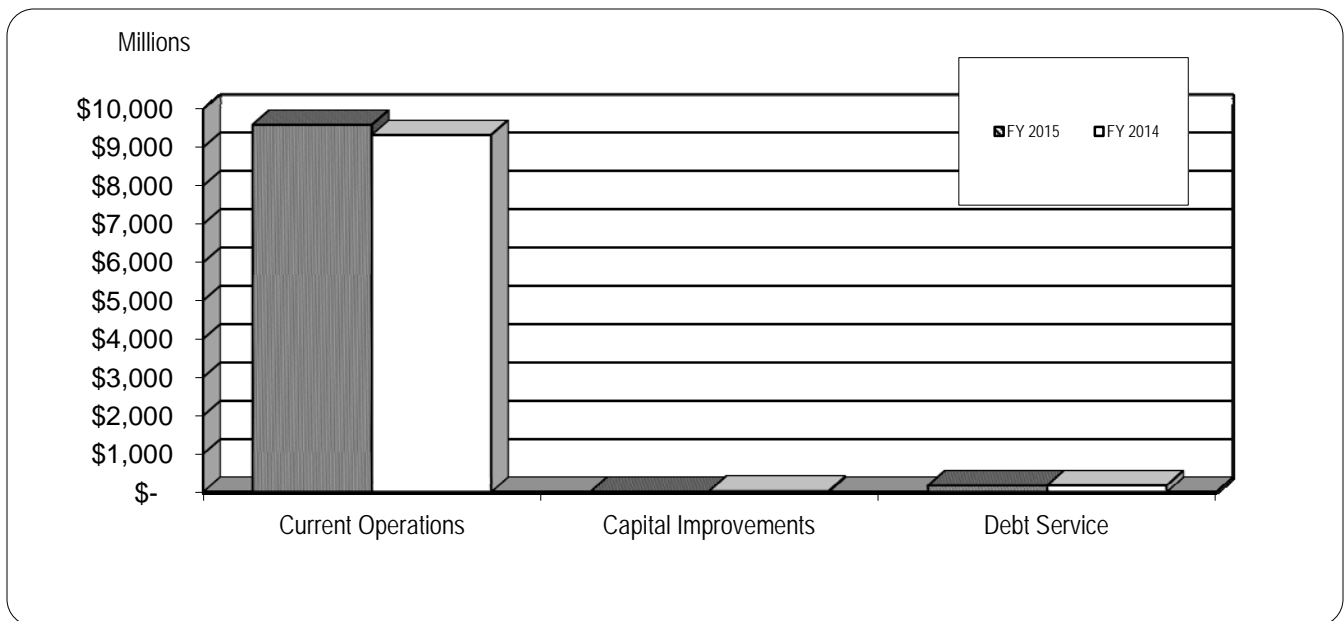
	FY 2015	FY 2014	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2015	FY 2014
<b>Current Operations</b>						
General Government	\$ 181.3	\$ 180.0	\$ 1.3	0.7%	1.9%	1.9%
Education	5,495.1	5,259.0	236.1	4.5%	56.3%	55.2%
Health and Human Services	2,478.2	2,458.6	19.6	0.8%	25.4%	25.8%
Economic Development	36.5	0.6	35.9	5983.3%	0.4%	—
Environment and Natural Resources	87.1	84.1	3.0	3.6%	0.9%	0.9%
Public Safety, Correction, and Regulation	1,197.2	1,199.3	(2.1)	(0.2%)	12.3%	12.6%
Agriculture	56.2	49.2	7.0	14.2%	0.6%	0.5%
Operating Reserves/Rounding	57.7	94.4	(36.7)	(38.9%)	0.6%	1.0%
<i>Total Current Operations</i>	<u>\$ 9,589.3</u>	<u>\$ 9,325.2</u>	<u>\$ 264.1</u>	2.8%	98.3%	97.9%
<b>Capital Improvements</b>						
Funded by General Fund	—	27.9	(27.9)	(100.0%)	—	0.3%
<b>Debt Service</b>	165.6	172.4	(6.8)	(3.9%)	1.7%	1.8%
<b>Total Appropriation Expenditures</b>	<u>\$ 9,754.9</u>	<u>\$ 9,525.5</u>	<u>\$ 229.4</u>	2.4%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

*The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.*

**GENERAL FUND – REVERTING  
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2014 AND DECEMBER 31, 2013



*The graph above compares appropriation expenditures by major category for the current and prior fiscal years.*

Actual appropriation expenditures through December 2014 were more than actual appropriation expenditures through December 2013 by \$229.4 million, or 2.4%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2014 were more than appropriation expenditures through December 2013 by \$264.1 million, or 2.8%.



STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		December		Year-To-Date				Year-To-Date	
		FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$	4.1	\$	4.2	\$	26.8	\$	25.8	\$	52.5	\$	52.4	51.0%	49.2%
Governor's Office		0.5		0.5		2.8		2.8		5.6		5.5	50.0%	50.9%
Office of State Budget		1.1		0.6		3.5		3.1		7.6		7.6	46.1%	40.8%
Housing Finance Agency		1.8		0.7		7.5		4.3		18.2		8.4	41.2%	51.2%
Lieutenant Governor		—		0.1		0.3		0.3		0.7		0.7	42.9%	42.9%
Secretary of State		0.9		0.9		5.6		5.6		11.7		11.7	47.9%	47.9%
State Auditor		1.5		(0.1)		5.2		5.0		11.7		11.4	44.4%	43.9%
State Treasurer		1.1		0.5		3.8		3.4		9.8		8.2	38.8%	41.5%
Retirement and Employee Benefits Administration		1.7		3.1		10.1		11.3		20.7		22.4	48.8%	50.4%
Office of the State Controller		6.6		1.2		29.1		30.4		66.3		70.1	43.9%	43.4%
Revenue		1.5		3.3		9.6		12.4		22.4		28.9	42.9%	42.9%
Cultural Resources		7.1		6.1		40.7		40.9		80.4		81.7	50.6%	50.1%
Cultural Resources - Roanoke Island Commission		5.4		5.5		32.2		30.5		64.2		64.4	50.2%	47.4%
Board of Elections		0.1		0.1		0.3		0.2		0.5		0.5	60.0%	40.0%
Office of Administrative Hearings		0.5		0.4		2.0		2.2		6.8		6.3	29.4%	34.9%
		0.3		0.4		2.2		1.8		5.1		5.3	43.1%	34.0%
	\$	34.2	\$	27.5	\$	181.3	\$	180.0	\$	386.2	\$	387.5	46.9%	46.5%
Reserves - General Assembly	\$	0.6	\$	2.1	\$	1.1	\$	2.1	\$	1.7	\$	4.9	64.7%	42.9%
Reserves - Contingency & Emergency		—		—		—		—		4.3		4.3	—	—
Reserves - Salary Adjustments		—		—		—		—		0.4		3.9	—	—
Reserves - Job Development Incentive Grants		—		—		47.5		51.8		47.5		51.8	100.0%	100.0%
Reserves - Severance Expenditure		—		—		(8.7)		—		(2.3)		8.7	378.3%	—
Reserves - State Employee Benefits		—		—		—		—		6.0		—	—	—
Reserves - IT Fund		9.4		1.9		19.4		4.2		44.3		36.9	43.8%	11.4%
Reserves - Retirement Rate Adjustment		—		—		—		—		(5.5)		—	—	—
Reserves - One North Carolina Fund		—		—		1.9		9.0		1.9		9.0	100.0%	100.0%
Reserves - Future Benefit Needs		—		—		—		—		—		—	—	—
Reserves - NC GEAR		—		—		2.0		—		2.0		2.0	100.0%	—
Reserves - UI Insurance Reserve		—		—		—		—		—		—	—	—
Reserves - GTP Loan Repayment		—		—		—		27.0		—		27.0	—	100.0%
Reserves - Pending Legislation		—		—		(0.1)		—		1.7		0.1	(5.9%)	—
Reserves - Statewide Compensation Study		—		—		—		—		—		—	—	—
Reserves - VIVA Voter Information Verification Act		—		—		—		—		—		—	—	—
Reserves - NCGA Litigation		—		—		—		—		0.3		—	—	—
Reserves - Eugenic Sterilization Compensation		—		—		(5.6)		—		—		10.0	—	—
	\$	10.0	\$	4.0	\$	57.5	\$	94.1	\$	108.2	\$	158.6	53.1%	59.3%
<b>Total - General Government</b>	\$	44.2	\$	31.5	\$	238.8	\$	274.1	\$	494.4	\$	546.1	48.3%	50.2%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
<b>Education</b>								
Public Instruction	\$ 714.6	\$ 699.6	\$ 4,014.9	\$ 3,843.8	\$ 8,171.1	\$ 7,920.1	49.1%	48.5%
Community Colleges	95.5	95.5	463.1	445.2	1,050.1	1,029.0	44.1%	43.3%
	<u>\$ 810.1</u>	<u>\$ 795.1</u>	<u>\$ 4,478.0</u>	<u>\$ 4,289.0</u>	<u>\$ 9,221.2</u>	<u>\$ 8,949.1</u>	48.6%	47.9%
<b>University System</b>								
University of North Carolina - General Admin.	\$ 2.7	\$ 2.5	\$ 18.6	\$ 16.3	\$ 39.6	\$ 38.3	47.0%	42.6%
UNC - GA Institutional Programs and Facilities	—	—	17.0	—	34.2	19.3	49.7%	—
UNC - GA Related Educational Programs	0.1	9.9	103.2	76.8	108.0	82.2	95.6%	93.4%
UNC- GA Aid to Private Institutions	7.0	11.0	50.6	56.0	108.2	97.0	46.8%	57.7%
UNC - Chapel Hill Academic Affairs	(13.8)	(5.2)	28.0	63.7	253.1	265.5	11.1%	24.0%
UNC - Chapel Hill Health Affairs	14.8	13.0	82.6	65.9	186.8	181.8	44.2%	36.2%
UNC - Chapel Hill Area Health Affairs	3.3	3.8	15.3	16.6	41.3	41.6	37.0%	39.9%
NCSU - Academic Affairs	2.3	7.7	110.0	113.7	392.5	387.0	28.0%	29.4%
NCSU - Agricultural Research	5.2	4.2	26.6	25.9	53.2	53.4	50.0%	48.5%
NCSU - Agricultural Extension Service	3.7	3.4	19.3	18.9	38.6	38.6	50.0%	49.0%
University of North Carolina at Greensboro	9.9	9.0	51.9	54.6	144.1	149.2	36.0%	36.6%
University of North Carolina at Charlotte	31.8	23.4	77.5	59.5	200.3	195.6	38.7%	30.4%
University of North Carolina at Asheville	2.0	1.3	14.4	11.4	37.9	37.3	38.0%	30.6%
University of North Carolina at Wilmington	12.6	10.5	35.6	35.9	101.5	98.8	35.1%	36.3%
University of North Carolina at Pembroke	4.7	4.5	22.3	21.9	53.7	52.6	41.5%	41.6%
East Carolina University	12.7	14.1	59.4	60.2	209.7	214.1	28.3%	28.1%
ECU - Health Affairs	3.6	6.0	26.8	29.6	65.6	65.1	40.9%	45.5%
North Carolina A&T University	13.9	13.5	42.3	45.0	91.2	93.8	46.4%	48.0%
Western Carolina University	4.7	4.1	28.0	22.8	86.0	83.5	32.6%	27.3%
Appalachian State University	21.0	14.1	55.6	49.2	127.8	129.2	43.5%	38.1%
Winston-Salem State University	6.0	9.4	31.2	31.8	64.6	65.4	48.3%	48.6%
Elizabeth City State University	2.4	2.7	15.4	16.3	30.9	33.9	49.8%	48.1%
Fayetteville State University	4.7	4.8	23.3	24.8	49.0	49.5	47.6%	50.1%
North Carolina Central University	9.0	8.8	41.1	31.8	82.3	80.6	49.9%	39.5%
North Carolina School of the Arts	4.0	4.1	11.3	11.7	28.8	32.0	39.2%	36.6%
North Carolina School of Science and Math	1.7	1.5	9.8	9.7	19.8	19.1	49.5%	50.8%
<b>Total University System</b>	<u>\$ 170.0</u>	<u>\$ 182.1</u>	<u>\$ 1,017.1</u>	<u>\$ 970.0</u>	<u>\$ 2,648.7</u>	<u>\$ 2,604.4</u>	38.4%	37.2%
<b>Total - Education</b>	<u>\$ 980.1</u>	<u>\$ 977.2</u>	<u>\$ 5,495.1</u>	<u>\$ 5,259.0</u>	<u>\$ 11,869.9</u>	<u>\$ 11,553.5</u>	46.3%	45.5%
<b>Health and Human Services</b>								
HHS - Administration	\$ 6.9	\$ 22.1	\$ 47.2	\$ 44.6	\$ 77.3	\$ 90.4	61.1%	49.3%
Aging	4.6	3.5	21.4	20.1	43.9	44.1	48.7%	45.6%
Child Development	27.2	28.4	111.1	106.7	219.2	250.0	50.7%	42.7%
Health Services	9.9	12.9	59.6	69.4	138.0	144.0	43.2%	48.2%
Social Services	16.2	12.8	81.7	82.3	188.3	174.2	43.4%	47.2%
Medical Assistance	276.1	276.2	1,776.0	1,731.7	3,695.8	3,467.4	48.1%	49.9%
Children's Health Insurance	3.5	4.8	21.5	33.8	41.9	68.0	51.3%	49.7%
Services for the Blind	0.9	1.4	2.7	4.0	8.1	8.2	33.3%	48.8%
Mental Health	66.9	60.6	341.5	348.1	686.7	696.4	49.7%	50.0%
Facility Services	1.0	0.8	2.8	1.9	16.4	16.5	17.1%	11.5%
Vocational Rehabilitation	2.0	2.8	12.7	16.0	38.1	38.5	33.3%	41.6%
<b>Total - Health and Human Services</b>	<u>\$ 415.2</u>	<u>\$ 426.3</u>	<u>\$ 2,478.2</u>	<u>\$ 2,458.6</u>	<u>\$ 5,153.7</u>	<u>\$ 4,997.7</u>	48.1%	49.2%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING  
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2014 AND 2013, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014	FY 2015	FY 2014
<b>Economic Development</b>								
Commerce	\$ 8.0	\$ 3.5	\$ 27.5	\$ (10.6)	\$ 88.1	\$ 52.3	31.2%	(20.3%)
Commerce - State Aid to Nonstate Entities	1.6	7.1	9.0	11.2	17.5	21.7	51.4%	51.6%
<b>Total - Economic Development</b>	<b>\$ 9.6</b>	<b>\$ 10.6</b>	<b>\$ 36.5</b>	<b>\$ 0.6</b>	<b>\$ 105.6</b>	<b>\$ 74.0</b>	<b>34.6%</b>	<b>0.8%</b>
<b>Environment and Natural Resources</b>								
Environment and Natural Resources	\$ 25.5	\$ 17.3	\$ 81.3	\$ 77.8	\$ 159.9	\$ 154.8	50.8%	50.3%
Environment and Natural Resources - State Aid	—	—	—	—	—	—	—	—
Wildlife Resources	2.2	1.0	5.8	6.3	11.3	12.6	51.3%	50.0%
<b>Total - Environment and Natural Resources</b>	<b>\$ 27.7</b>	<b>\$ 18.3</b>	<b>\$ 87.1</b>	<b>\$ 84.1</b>	<b>\$ 171.2</b>	<b>\$ 167.4</b>	<b>50.9%</b>	<b>50.2%</b>
<b>Public Safety, Correction, and Regulation</b>								
Judicial	\$ 50.1	\$ 47.0	\$ 290.0	\$ 290.5	\$ 579.9	\$ 575.8	50.0%	50.5%
Justice	4.1	7.4	25.5	38.7	50.1	80.5	50.9%	48.1%
Labor	0.9	1.4	5.6	6.4	16.0	16.7	35.0%	38.3%
Insurance	2.7	3.9	16.4	15.9	38.4	38.6	42.7%	41.2%
Insurance - RICO	—	—	—	—	—	—	—	—
Public Safety	146.6	136.3	859.7	847.8	1,750.3	1,728.0	49.1%	49.1%
<b>Total - Public Safety, Correction, and Regulation</b>	<b>\$ 204.4</b>	<b>\$ 196.0</b>	<b>\$ 1,197.2</b>	<b>\$ 1,199.3</b>	<b>\$ 2,434.7</b>	<b>\$ 2,439.6</b>	<b>49.2%</b>	<b>49.2%</b>
<b>Agriculture</b>								
Agriculture and Consumer Services	\$ 9.0	\$ 7.2	\$ 56.2	\$ 49.2	\$ 117.7	\$ 115.6	47.7%	42.6%
<b>Rounding [*]</b>	<b>\$ 0.1</b>	<b>\$ —</b>	<b>\$ 0.2</b>	<b>\$ 0.3</b>	<b>\$ (0.4)</b>	<b>\$ (0.2)</b>	<b>N/A</b>	<b>N/A</b>
<b>Total Current Operations</b>	<b>\$ 1,690.3</b>	<b>\$ 1,667.1</b>	<b>\$ 9,589.3</b>	<b>\$ 9,325.2</b>	<b>\$ 20,346.8</b>	<b>\$ 19,893.7</b>	<b>47.1%</b>	<b>46.9%</b>
<b>Capital Improvements</b>								
Funded by General Fund	\$ —	\$ —	\$ —	\$ 27.9	\$ 13.6	\$ 27.9	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
<b>Total - Capital Improvements</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 27.9</b>	<b>\$ 13.6</b>	<b>\$ 27.9</b>	<b>—</b>	<b>100.0%</b>
<b>Debt Service</b>	<b>\$ 38.4</b>	<b>\$ 32.9</b>	<b>\$ 165.6</b>	<b>\$ 172.4</b>	<b>\$ 721.6</b>	<b>\$ 709.2</b>	<b>22.9%</b>	<b>24.3%</b>
<b>Total Appropriation Expenditures</b>	<b>\$ 1,728.7</b>	<b>\$ 1,700.0</b>	<b>\$ 9,754.9</b>	<b>\$ 9,525.5</b>	<b>\$ 21,082.0</b>	<b>\$ 20,630.8</b>	<b>46.3%</b>	<b>46.2%</b>

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[\*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
<b>Agriculture</b>				
Agriculture and Consumer Services	\$ 7,175	\$ 29,204	\$ 16,045	\$ 85,421
<b>Total - Agriculture</b>	\$ 7,175	\$ 29,204	\$ 16,045	\$ 85,421
<b>Debt Service</b>				
State Treasurer	\$ 125	\$ 1,652	\$ 38,552	\$ 165,672
State Treasurer-Federal	-	-	-	1,616
<b>Total Debt Service</b>	\$ 125	\$ 1,652	\$ 38,552	\$ 167,288
<b>Education</b>				
Public Instruction	\$ 193,221	\$ 1,000,592	\$ 907,395	\$ 5,015,539
Community Colleges	41,246	348,633	136,776	811,749
UNC Systems	283,650	1,637,333	448,457	2,654,714
<b>Total - Education</b>	\$ 518,117	\$ 2,986,558	\$ 1,492,628	\$ 8,482,002
<b>Economic Development</b>				
Commerce	\$ 6,491	\$ 33,454	\$ 14,564	\$ 60,938
Commerce-State Aid	2	503	1,539	9,462
<b>Total - Economic Development</b>	\$ 6,493	\$ 33,957	\$ 16,103	\$ 70,400
<b>Environment &amp; Natural Resources</b>				
Environment and Natural Resources	\$ 4,340	\$ 41,187	\$ 26,651	\$ 122,444
Wildlife Resources	4,901	32,470	7,041	38,222
<b>Total - Environ. &amp; Natural Resources</b>	\$ 9,241	\$ 73,657	\$ 33,692	\$ 160,666
<b>General Government</b>				
General Assembly	\$ 67	\$ 499	\$ 4,200	\$ 27,290
Governor	43	391	515	3,176
Governor-Special Projects	4,436	23,487	4,437	23,080
Budget, Planning & Management	304	3,117	1,404	6,661
Housing Finance Authority	-	-	1,798	7,454
Governor	-	-	575	1,075
Lt. Governor	-	1	57	336
Secretary of State	45	250	934	5,869
State Auditor	235	2,824	1,771	8,024
State Treasurer-Administration	2,451	14,891	3,437	18,674
State Treasurer-Retirement	-	-	1,703	10,070
Administration	6,332	27,786	12,928	56,907
State Controller	38	438	1,635	10,085
Revenue	2,526	13,977	9,681	54,723
Cultural Resources	908	4,601	6,233	36,753
Cultural Resources-Roanoke Island	-	26	43	278
Board of Elections	-	908	440	2,872
Administrative Hearings	150	972	469	3,183
Reserve-Contingency/Emergency	-	-	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-JDIG	-	-	-	47,474
Reserve-Severance	-	8,706	-	-
Reserve-St Emp Comprehensive	-	-	-	-
Reserve-IT Fund	-	-	10,173	19,366
Reserve-Retirement Rate Adj	-	-	-	-
Reserve-One NC Fund	-	-	-	1,856
Reserve-Future Benefit Needs	-	-	-	-

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve - NC GEAR	-	-	-	2,000
Reserve - UI Insurance Reserve	-	-	-	-
Reserve - GTP Loan Repayment	-	-	-	-
Reserve - Pending Legislation	-	83	-	-
Reserve - VIVA Voter Infor Ver Act	-	-	-	-
Reserve - NCGA Litigation	-	-	-	-
Reserve - Eugenic Sterlization Comp	20	10,020	-	4,420
Other	-	-	-	-
<b>Total - General Government</b>	<b>\$ 17,555</b>	<b>\$ 112,977</b>	<b>\$ 62,433</b>	<b>\$ 351,626</b>
<b>Health and Human Services</b>				
HHS-Administration	\$ 7,147	\$ 40,283	\$ 16,907	\$ 87,526
Aging	4,817	26,326	9,403	47,765
Child Development	31,920	210,537	59,471	321,588
Health Services	53,834	293,672	61,865	353,263
Social Services	76,741	459,553	94,418	541,299
Medical Assistance	801,529	5,234,306	1,098,852	7,010,337
NC Health Choice	11,821	72,535	15,407	94,076
Blind Services	1,550	11,068	2,350	13,744
Mental Health	45,600	419,064	112,493	760,594
Facility Services	3,245	24,865	4,207	27,624
Vocational Rehabilitation Services	6,883	46,818	10,321	59,537
<b>Total - Health and Human Services</b>	<b>\$ 1,045,087</b>	<b>\$ 6,839,027</b>	<b>\$ 1,485,694</b>	<b>\$ 9,317,353</b>
<b>Public Safety, Correction, and Regulation</b>				
Judicial	\$ 179	\$ 1,189	\$ 40,237	\$ 231,266
Judicial-Indigent Defense	555	3,702	10,509	63,597
Justice	2,318	12,827	6,388	38,323
Labor	1,464	9,035	2,365	14,653
Insurance	1,176	4,202	3,211	20,629
Public Safety	19,429	91,731	167,154	951,414
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 25,121</b>	<b>\$ 122,686</b>	<b>\$ 229,864</b>	<b>\$ 1,319,882</b>
<b>Capital Improvement</b>				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
<b>Total - Capital Improvement</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Tax Codes</b>				
Inheritance	\$ 673	\$ 1,568	\$ 3	\$ 483
License Schedule B	290	29,092	62	313
Tobacco	22,019	141,544	2,251	15,141
Franchise	26,808	147,117	683	44,280
Individual Income	1,116,233	5,281,677	34,484	386,348
Sales & Use	848,837	5,037,052	389,390	1,870,689
Beverage	28,098	178,270	34	18,733
Gift	-	79	1	7
Freight Car	-	3	-	-
Insurance	(6,181)	156,429	239	2,192
Piped Natural Gas	-	6,079	-	6,079
Corporate Income	268,672	692,852	21,589	154,851
Real Estate	3,990	28,412	-	3
White Goods	399	2,496	29	875

**GENERAL FUND UNRESERVED CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2014 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Scrap Tire	1,502	9,096	34	3,321
Manufacturing	3,183	19,012	19	141
Solid Waste	34	9,672	-	4,233
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
<b>Total - Tax Codes</b>	<b>\$ 2,314,557</b>	<b>\$ 11,740,450</b>	<b>\$ 448,818</b>	<b>\$ 2,507,689</b>
<b>Nontax Codes</b>				
Insurance-Nontax	\$ -	\$ 8,431	\$ -	\$ -
Secretary of State-Nontax	3,572	21,115	20	230
License & Fees-Nontax	1,730	10,704	406	2,095
Gas & Oil Inspection	197	656	-	-
Deed Mortgage Registration Fee	461	3,295	368	2,636
Board of Elections	8	110	58	66
DHHS	-	584	-	10
Disproportionate Share	-	109,000	-	-
ABC Board	87	1,505	73	602
Eastern Region Eco Dev Comm	-	16	-	-
Master Settlement Agreement	-	-	-	-
Treasurer Investment	1,030	8,501	-	-
Rural Center Reversion	1,748	1,748	-	-
Fees & Penalties	297	2,028	207	1,738
DPS - ABC Board	351	1,151	76	176
Risk Pool Reversion	-	-	-	-
Highway Trust Transfer	-	-	-	-
CI Appropriation	-	-	-	-
Judicial	18,009	115,442	-	7
Sales & Use	1,104	4,572	-	-
Intra State Transfer	5,104	19,301	-	-
Highway Transfer	-	108,313	-	-
Probation Supervision Fees	972	6,007	-	-
DWI Restoration Fees	35	266	-	-
DWI Service Fees	575	3,445	-	-
Sales Tax Refund	205	917	-	-
Miscellaneous	5	11	-	-
Parole Supervision Fees	92	524	-	-
Banking & Investment Fees	868	3,348	-	-
<b>Total - Nontax Codes</b>	<b>\$ 36,450</b>	<b>\$ 430,990</b>	<b>\$ 1,208</b>	<b>\$ 7,560</b>
<b>Total Reverting</b>	<b>\$ 3,979,921</b>	<b>\$ 22,371,158</b>	<b>\$ 3,825,037</b>	<b>\$ 22,469,887</b>
<b>Beginning Unreserved Cash</b>	<b>\$ 269,403</b>			
<b>Year-To-Date Receipts</b>	<b>22,371,158</b>			
<b>Year-To-Date Disbursements</b>	<b>22,469,887</b>			
<b>Reservations:</b>				
Medicaid Contingency	(186,373)			
<b>Ending Unreserved Cash</b>	<b>\$ (15,699)</b>			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>Agriculture</b>						
Agriculture and Consumer Services	\$ 17,240	\$ 3,742	\$ 7,631	\$ 987	\$ 3,789	\$ 21,082
<b>Total Agriculture</b>	\$ 17,240	\$ 3,742	\$ 7,631	\$ 987	\$ 3,789	\$ 21,082
<b>Debt Service</b>						
State Treasurer-Bond Refund	\$ 546	\$ -	\$ 45	\$ -	\$ 136	\$ 455
State Treasurer-Retirement	-	32,516	97,999	32,516	97,999	-
<b>Total - Debt Service</b>	\$ 546	\$ 32,516	\$ 98,044	\$ 32,516	\$ 98,135	\$ 455
<b>Education</b>						
Public Instruction-Special Revenue	\$ 10,586	\$ 6,066	\$ 27,580	\$ 5,888	\$ 27,326	\$ 10,840
Public Instruction-School Technology	11,907	11	18,557	1,939	12,167	18,297
Public Instruction-IT Projects	1,821	22	7,035	-	193	8,663
Public Instruction-Public School Bldg Fund	120,552	63	32,577	7,080	38,378	114,751
Public Instruction-Trust	11,856	497	12,492	248	12,194	12,154
Public Instruction-Local Payroll	34	6,028	33,660	5,901	33,276	418
Public Instruction-Internal Service	63,500	297	22,555	3,787	46,876	39,179
Community Colleges-Special Revenue	8,460	774	2,695	824	2,796	8,359
Community Colleges-IT Projects	5,403	2,697	4,464	2,712	2,793	7,074
Community Colleges-Trust	2,518	6	16,937	96	8,273	11,182
<b>Total - Education</b>	\$ 236,637	\$ 16,461	\$ 178,552	\$ 28,475	\$ 184,272	\$ 230,917
<b>Economic Development</b>						
Commerce-Floyd Relief	\$ 3,323	\$ 1	\$ 37	\$ -	\$ 3,222	\$ 138
Commerce-Special Revenue	39,957	21,299	121,192	25,982	121,504	39,645
Commerce-IT Projects	874	-	-	29	331	543
Commerce-Trust	155	-	5	3	3	157
Commerce-CDBG	9,100	7	336	-	31	9,405
Commerce-Div of Employ Sec	15,715	7,786	54,040	8,219	54,866	14,889
<b>Total - Economic Development</b>	\$ 69,124	\$ 29,093	\$ 175,610	\$ 34,233	\$ 179,957	\$ 64,777
<b>Environment and Natural Resources</b>						
Environ. and Nat. Resources-Disaster	\$ 34	\$ -	\$ 146	\$ -	\$ 34	\$ 146
ENR-Loans for Water & Wastewater	761	-	-	-	-	761
ENR-Clean Water Mgmt Trust Fund	70,199	4,436	15,916	2,749	22,591	63,524
Environment and Natural Resources	1,118	377	2,493	609	2,172	1,439
Wildlife	17,508	3,527	27,520	3,538	25,758	19,270
<b>Total - Environment and Natural Resources</b>	\$ 89,620	\$ 8,340	\$ 46,075	\$ 6,896	\$ 50,555	\$ 85,140

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH  
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY  
FOR THE MONTH ENDING DECEMBER 31, 2014 AND FISCAL YEAR-TO-DATE**

*Expressed in Thousands*

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
<b>General Government</b>						
Governor's Office	\$ 65,712	\$ 11	\$ 126,725	\$ 300	\$ 191,145	\$ 1,292
Governor's Office-Disaster Relief	-	2,411	9,429	2,411	9,429	-
Payroll Imprest Fund	-	770,402	3,810,551	770,402	3,810,551	-
General Assembly	13,114	-	-	-	-	13,114
State Treasurer	2,957	597	2,377	148	2,053	3,281
State Treasurer-Blount St. Properties	5,455	-	6	-	5,461	-
Administration	25,859	6,404	24,445	2,954	15,000	35,304
State Controller	35,882	954	4,580	2,061	9,419	31,043
Revenue-Project Collect	56,111	2,343	14,441	1,800	16,659	53,893
Revenue-Tax Distribution	-	333,044	1,625,867	333,042	1,625,865	2
Revenue-Lee Act Credits	290	5	143	-	47	386
Revenue-Tax Transfer Fees	2,717	97	648	87	375	2,990
Revenue-IT Project	29,902	-	7,597	38	2,240	35,259
Revenue-E 911 Fee	1,445	754	4,749	751	4,591	1,603
Cultural Resources	149	40	146	17	91	204
Cultural Resources-Interest Bearing	173	29	55	6	106	122
Board of Elections	4,123	2	9	-	7	4,125
NC Infrastructure Finance Corporation	-	7,130	74,684	7,130	74,684	-
Information Technology	21,788	11,709	23,310	2,264	15,591	29,507
State Treasurer-Basis Swap	-	-	-	-	-	-
Administrative Hearings	753	-	399	4	123	1,029
<b>Total - General Government</b>	<b>\$ 266,430</b>	<b>\$ 1,135,932</b>	<b>\$ 5,730,161</b>	<b>\$ 1,123,415</b>	<b>\$ 5,783,437</b>	<b>\$ 213,154</b>
<b>Health and Human Services</b>						
Health Services	\$ -	\$ 15,665	\$ 101,322	\$ 16,515	\$ 101,233	\$ 89
Social Services	2,730	1,489	2,597	1,202	1,679	3,648
Medical Assistance	\$ 6,223	\$ 47,871	\$ 91,979	\$ 3,274	\$ 36,845	\$ 61,357
Facility Services	15,942	458	2,071	40	568	17,445
DHHS-Administration	16,821	5,022	43,677	9,427	50,562	9,936
Aging	-	-	65	-	65	-
Blind Services	5	(1)	5	1	6	4
<b>Total - Health and Human Services</b>	<b>\$ 41,721</b>	<b>\$ 70,504</b>	<b>\$ 241,716</b>	<b>\$ 30,459</b>	<b>\$ 190,958</b>	<b>\$ 92,479</b>
<b>Public Safety, Correction, and Regulation</b>						
Office of the Courts	\$ 253	\$ 10	\$ 60	\$ 8	\$ 43	\$ 270
Public Safety	\$ 91,373	\$ 14,788	\$ 72,594	\$ 7,902	\$ 66,816	\$ 97,151
<b>Total - Public Safety, Correction and Regulation</b>	<b>\$ 91,626</b>	<b>\$ 14,798</b>	<b>\$ 72,654</b>	<b>\$ 7,910</b>	<b>\$ 66,859</b>	<b>\$ 97,421</b>
<b>Total Nonreverting</b>	<b>\$ 812,944</b>	<b>\$ 1,311,386</b>	<b>\$ 6,550,443</b>	<b>\$ 1,264,891</b>	<b>\$ 6,557,962</b>	<b>\$ 805,425</b>



## GLOSSARY

**Appropriation Expenditures** – The net of expenditures and receipts of reverting funds.

**Beverage Taxes Payable (Chapter 105, Article 2C)** – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

**Budget (Appropriation Expenditures)** – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

**Budget (Revenues)** – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

**Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1)** – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

**Disbursements** – Funds withdrawn from an agency budget code as recorded in cash management control system.

**Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323)** – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

**Job Development Incentive Grants Reserve (G.S. 143C-9-6)** – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

**Non-reverting** – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

**One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323)** – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

**Receipts** – Funds deposited to an agency budget code as certified in the cash management control system.

**Repairs and Renovations Reserve Account (G.S. 143C-4-3)** – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

**Reserved** – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

**Reverting** – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

**Sales and Use Taxes Payable (Chapter 105, Subchapter VIII)** – Local Sales and Use Taxes collected and payable.

**Savings Reserve Account (G.S. 143C-4-2)** – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

**Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B)** – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the General Fund (30%).

**Tax and Non-Tax Revenues** – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

**Unreserved** – Resources available to finance appropriation expenditures.

**White Goods Disposal Taxes Payable (Chapter 105, Article 5C)** – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%) and the General Fund (28%).