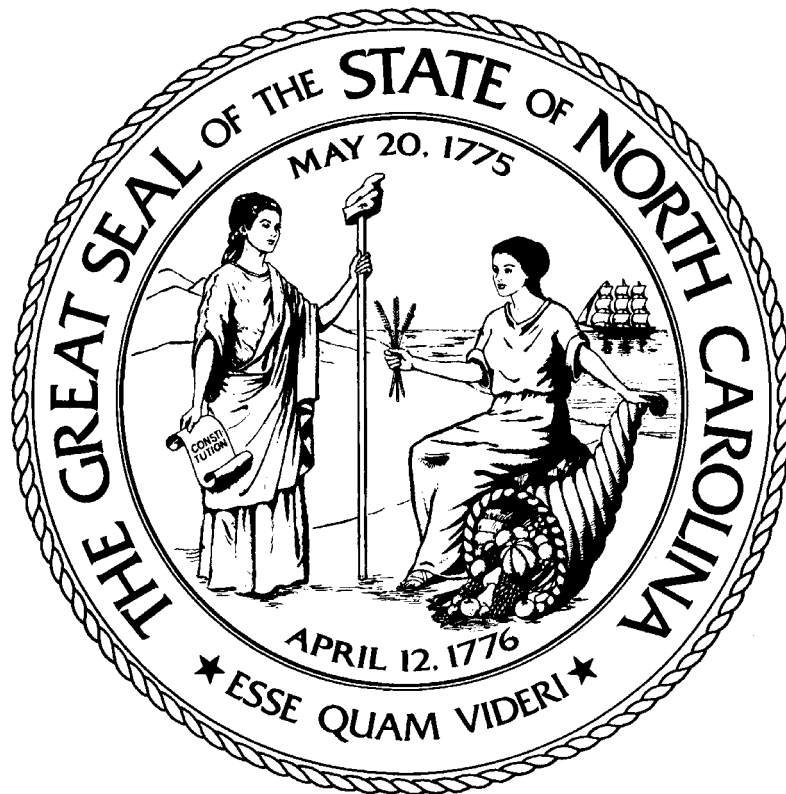


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
DECEMBER 31, 2010



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

January 14, 2011

Enclosed is the *General Fund Monthly Financial Report* for the period ended December 31, 2010 of the 2011 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

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LOCATION
3512 Bush Street
Raleigh, NC

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**
DECEMBER 31, 2010
Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 1,689.2	Sales and Use Taxes Payable	\$ 331.1
		Tax Refunds Payable	—
		Beverage Taxes Payable	17.9
		Solid Waste Disposal	—
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 349.0</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 150.0
		Job Development Incentive Grants Reserve	9.4
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	41.2
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	473.6
		Total Reserved	<u>\$ 674.2</u>
		Unreserved :	
		Fund Balance - July 1, 2010	\$ 236.9
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	429.1
		Total Unreserved	<u>\$ 666.0</u>
		Total Fund Balance	<u>\$ 1,340.2</u>
Total Assets	<u>\$ 1,689.2</u>	Total Liabilities and Fund Balance	<u>\$ 1,689.2</u>

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE DECEMBER 31, 2010 AND DECEMBER 31, 2009

Expressed in Millions

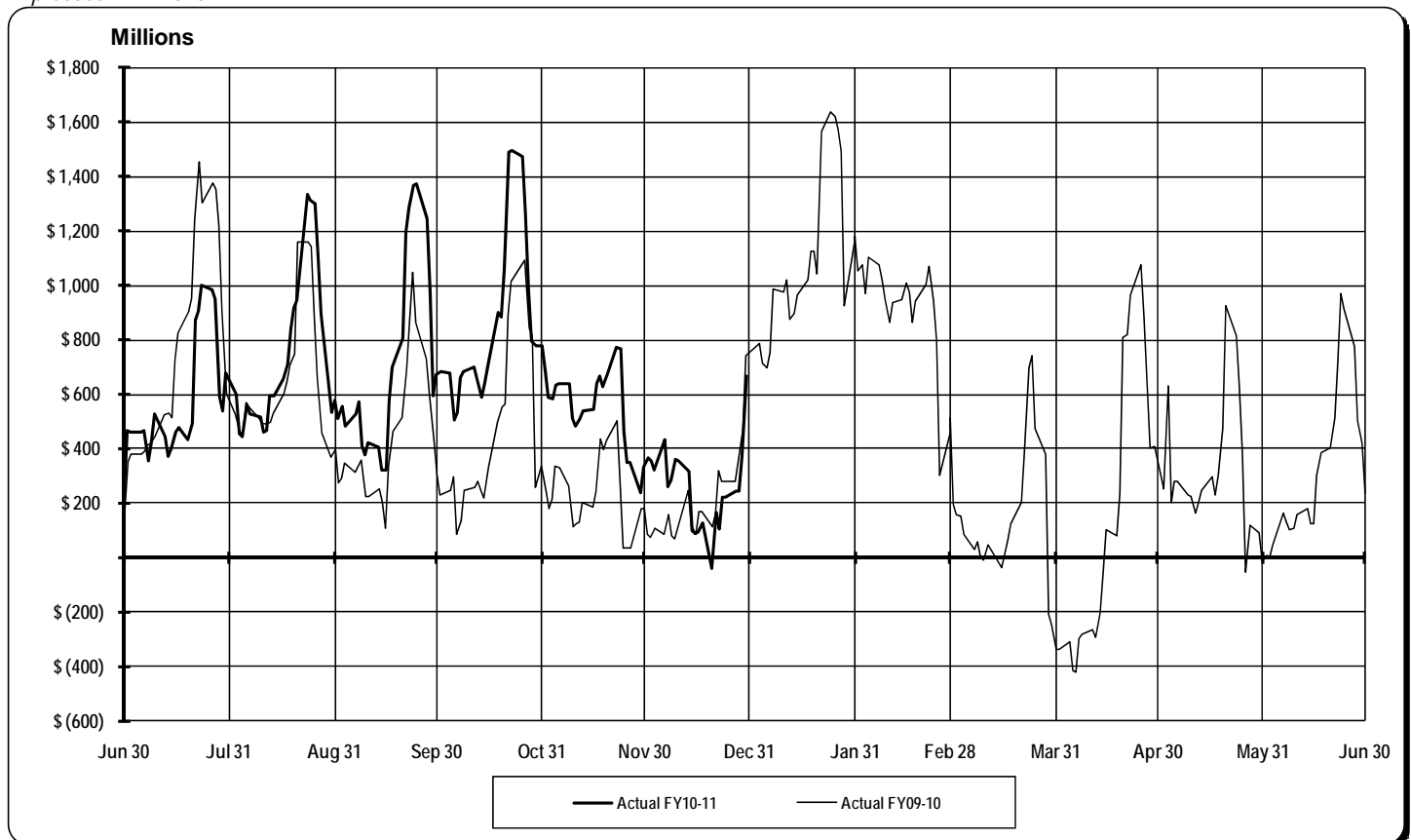
Fund Balance:	2010-11	2009-10	Change	%Change
Reserved:				
Savings Reserve Account.....	\$ 150.0	\$ 150.0	\$ —	—
Job Development Incentive Grants.....	9.4	12.2	(2.8)	(23.0)%
Repairs and Renovations Reserve Account.....	—	—	—	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	41.2	42.5	(1.3)	(3.1)%
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	473.6	407.8	65.8	16.1%
Total Reserved.....	\$ 674.2	\$ 612.5	\$ 61.7	10.1%
Unreserved:				
Fund Balance - July 1.....	\$ 236.9	\$ 92.2	\$ 144.7	156.9%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	2.2	(2.2)	(100.0)%
Excess of Revenues Over (Under) Appropriation Expenditures....	429.1	648.4	(219.3)	(33.8)%
Total Unreserved.....	\$ 666.0	\$ 742.8	\$ (76.8)	(10.3)%
Total Fund Balance.....	\$ 1,340.2	\$ 1,355.3	\$ (15.1)	(1.1)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE DECEMBER 31, 2010 AND FISCAL YEAR ENDED DECEMBER 31, 2009

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
Beg. Unreserved Fund Balance	\$ 331.2	\$ 182.7	\$ 236.9	\$ 92.2	\$ 236.9	\$ 92.2		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	2.2	—	2.2		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 331.2</u>	<u>\$ 182.7</u>	<u>\$ 236.9</u>	<u>\$ 94.4</u>	<u>\$ 236.9</u>	<u>\$ 94.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,016.5	\$ 998.4	\$ 4,869.2	\$ 4,826.4	\$ 9,543.3	\$ 9,514.2	51.0%	50.7%
Corporate Income	165.1	567.2	435.6	684.3	1,017.5	1,051.1	42.8%	65.1%
Sales and Use	454.4	471.6	2,940.0	2,601.3	5,690.8	5,628.6	51.7%	46.2%
Franchise	20.3	(3.5)	199.4	291.9	697.9	622.0	28.6%	46.9%
Insurance	0.1	0.4	142.6	155.3	494.5	487.3	28.8%	31.9%
Beverage	24.7	23.3	138.2	134.2	277.2	287.9	49.9%	46.6%
Inheritance	0.2	3.2	19.5	47.8	10.1	113.1	193.1%	42.3%
Privilege License	1.3	1.9	21.6	19.4	41.9	35.1	51.6%	55.3%
Tobacco Products	22.3	21.2	135.6	125.1	251.4	247.4	53.9%	50.6%
Real Estate Conveyance Excise	0.2	(0.1)	2.5	2.8	—	—	—	—
Gift	0.1	0.1	1.3	10.9	—	—	—	—
Solid Waste	0.1	—	4.7	4.9	—	—	—	—
White Goods Disposal	0.4	0.3	1.0	1.0	—	—	—	—
Scrap Tire Disposal	1.2	1.1	4.0	3.6	—	—	—	—
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	3.1	3.4	9.0	10.8	34.2	36.1	26.3%	29.9%
Mill Machinery	3.2	1.9	16.3	15.3	33.4	32.3	48.8%	47.4%
Processed Refunds Pending	—	—	—	—	n/a	n/a	n/a	n/a
Other	(0.1)	0.3	(0.2)	0.2	—	—	—	—
Total Tax Revenue	<u>\$ 1,713.1</u>	<u>\$ 2,090.7</u>	<u>\$ 8,940.3</u>	<u>\$ 8,935.2</u>	<u>\$ 18,092.2</u>	<u>\$ 18,055.1</u>	49.4%	49.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.2	\$ 3.8	\$ 11.9	\$ 23.9	\$ 57.5	\$ 67.2	20.7%	35.6%
Judicial Fees	17.3	17.0	111.7	103.7	253.0	247.8	44.2%	41.8%
Insurance	1.2	2.1	14.2	15.3	67.0	77.7	21.2%	19.7%
Disproportionate Share	135.0	—	135.0	125.0	135.0	125.0	100.0%	100.0%
Highway Fund Transfer In	—	4.4	8.5	8.8	17.6	17.6	48.3%	50.0%
Highway Trust Fund Transfer In	—	—	36.4	54.3	72.8	108.5	50.0%	50.0%
Other	23.4	30.3	114.3	163.9	282.8	227.6	40.4%	72.0%
Total Non-Tax Revenue	<u>\$ 179.1</u>	<u>\$ 57.6</u>	<u>\$ 432.0</u>	<u>\$ 494.9</u>	<u>\$ 885.7</u>	<u>\$ 871.4</u>	48.8%	56.8%
Total Tax and Non-Tax Revenue	<u>\$ 1,892.2</u>	<u>\$ 2,148.3</u>	<u>\$ 9,372.3</u>	<u>\$ 9,430.1</u>	<u>\$ 18,977.9</u>	<u>\$ 18,926.5</u>	49.4%	49.8%
Total Availability	<u>\$ 2,223.4</u>	<u>\$ 2,331.0</u>	<u>\$ 9,609.2</u>	<u>\$ 9,524.5</u>	<u>\$ 19,214.8</u>	<u>\$ 19,020.9</u>	50.0%	50.1%
Appropriation Expenditures:								
Current Operations	\$ 1,540.4	\$ 1,568.2	\$ 8,782.6	\$ 8,627.5	\$ 18,240.3	\$ 18,365.9	48.1%	47.0%
Capital Improvements:								
Funded by General Fund	—	—	11.2	—	11.2	4.9	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	17.0	20.0	149.4	154.2	707.5	644.1	21.1%	23.9%
Total Appropriation Expenditures	<u>\$ 1,557.4</u>	<u>\$ 1,588.2</u>	<u>\$ 8,943.2</u>	<u>\$ 8,781.7</u>	<u>\$ 18,959.0</u>	<u>\$ 19,014.9</u>	47.2%	46.2%
Unreserved Fund Balance	<u>\$ 666.0</u>	<u>\$ 742.8</u>	<u>\$ 666.0</u>	<u>\$ 742.8</u>	<u>\$ 255.8</u>	<u>\$ 6.0</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF DECEMBER 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	December				Year-To-Date Through December			
	FY 2011	FY 2010	Change	% Change	FY 2011	FY 2010	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,016.5	\$ 998.4	\$ 18.1	1.8%	\$ 4,869.2	\$ 4,826.4	\$ 42.8	0.9%
Corporate Income	165.1	567.2	(402.1)	(70.9)%	435.6	684.3	(248.7)	(36.3)%
Sales and Use	454.4	471.6	(17.2)	(3.6)%	2,940.0	2,601.3	338.7	13.0%
Franchise	20.3	(3.5)	23.8	680.0%	199.4	291.9	(92.5)	(31.7)%
Insurance	0.1	0.4	(0.3)	(75.0)%	142.6	155.3	(12.7)	(8.2)%
Beverage	24.7	23.3	1.4	6.0%	138.2	134.2	4.0	3.0%
Inheritance	0.2	3.2	(3.0)	(93.8)%	19.5	47.8	(28.3)	(59.2)%
Privilege License	1.3	1.9	(0.6)	(31.6)%	21.6	19.4	2.2	11.3%
Tobacco Products	22.3	21.2	1.1	5.2%	135.6	125.1	10.5	8.4%
Real Estate Conveyance Excise	0.2	(0.1)	0.3	300.0%	2.5	2.8	(0.3)	(10.7)%
Gift	0.1	0.1	—	—	1.3	10.9	(9.6)	(88.1)%
Solid Waste	0.1	—	0.1	—	4.7	4.9	(0.2)	(4.1)%
White Goods Disposal	0.4	0.3	0.1	33.3%	1.0	1.0	—	—
Scrap Tire Disposal	1.2	1.1	0.1	9.1%	4.0	3.6	0.4	11.1%
Freight Car Lines	—	—	—	—	—	—	—	—
Piped Natural Gas	3.1	3.4	(0.3)	(8.8)%	9.0	10.8	(1.8)	(16.7)%
Mill Machinery	3.2	1.9	1.3	68.4%	16.3	15.3	1.0	6.5%
Processed Refunds Pending	—	—	—	—	—	—	—	—
Other	(0.1)	0.3	(0.4)	(133.3)%	(0.2)	0.2	(0.4)	(200.0)%
Total Tax Revenue	\$ 1,713.1	\$ 2,090.7	\$ (377.6)	(18.1)%	\$ 8,940.3	\$ 8,935.2	\$ 5.1	0.1%
Non-Tax Revenue:								
Treasurer's Investments	\$ 2.2	\$ 3.8	\$ (1.6)	(42.1)%	\$ 11.9	\$ 23.9	\$ (12.0)	(50.2)%
Judicial Fees	17.3	17.0	0.3	1.8%	111.7	103.7	8.0	7.7%
Insurance	1.2	2.1	(0.9)	(42.9)%	14.2	15.3	(1.1)	(7.2)%
Disproportionate Share	135.0	—	135.0	—	135.0	125.0	10.0	8.0%
Highway Fund Transfer In	—	4.4	(4.4)	(100.0)%	8.5	8.8	(0.3)	(3.4)%
Highway Trust Fund Transfer In	—	—	—	—	36.4	54.3	(17.9)	(33.0)%
Other	23.4	30.3	(6.9)	(22.8)%	114.3	163.9	(49.6)	(30.3)%
Total Non-Tax Revenue	\$ 179.1	\$ 57.6	\$ 121.5	210.9%	\$ 432.0	\$ 494.9	\$ (62.9)	(12.7)%
Total Tax and Non-Tax Revenue	\$ 1,892.2	\$ 2,148.3	\$ (256.1)	(11.9)%	\$ 9,372.3	\$ 9,430.1	\$ (57.8)	(0.6)%

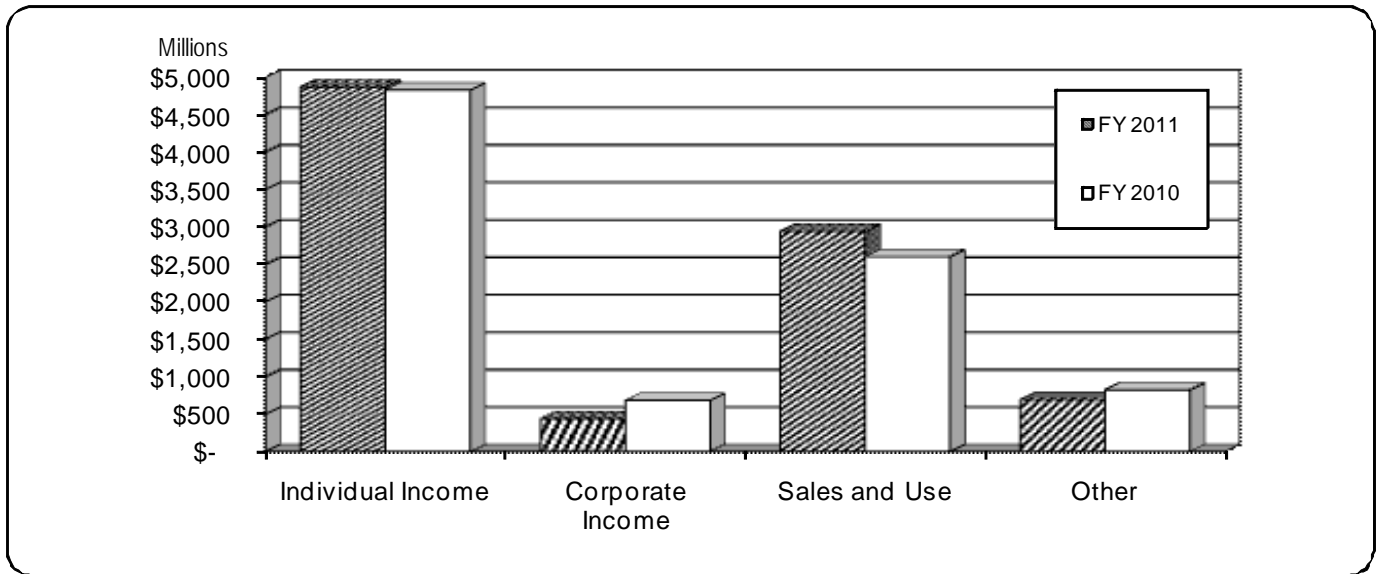
The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

For fiscal year 2011, when compared to the prior year through December 31, actual net tax and non-tax revenues decreased by \$57.8 million, or 0.6%. Tax revenues through December 2010 increased by \$5.1 million, or 0.1%, and non-tax revenues decreased by \$62.9 million, or 12.7%. Corporate Income Tax and Franchise Tax Revenue for fiscal year 2011, when compared to the prior year through December 31 showed a decrease due to the prior year collection efforts of the North Carolina Department of Revenue. The Department of Revenue collected \$422 million from 236 corporate entities between August 2009 and December 2009. The Department of Revenue focused on outstanding cases in which the Department and the taxpayer had disputes over the proper calculation of taxes due to the State. Investment earnings for December 2010 declined by \$12 million, or 50.2%, primarily due to lower cash availability for investment and a lower rate of return.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2011, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements.

GENERAL FUND – REVERTING
ACTUAL TAX REVENUES

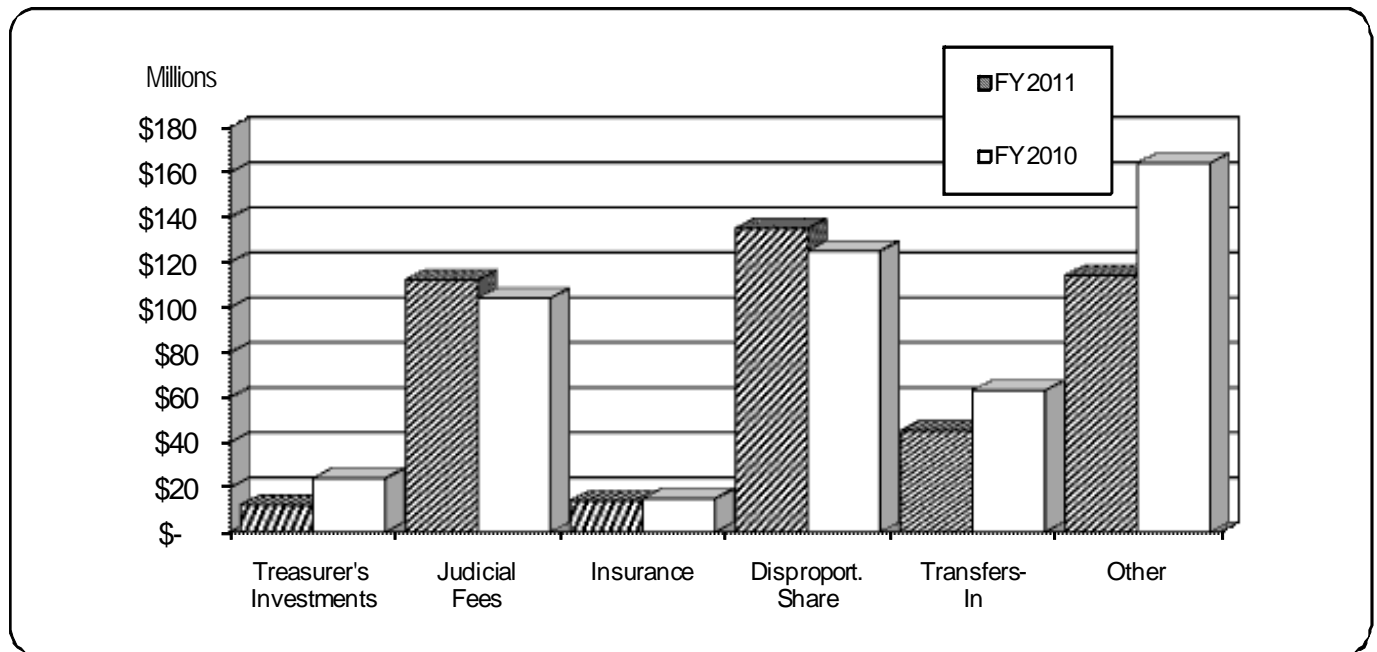
FISCAL YEAR-TO-DATE DECEMBER 31, 2010 AND DECEMBER 31, 2009



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES

FISCAL YEAR-TO-DATE DECEMBER 31, 2010 AND DECEMBER 31, 2009



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE DECEMBER 31, 2010 AND DECEMBER 31, 2009

Expressed in Millions

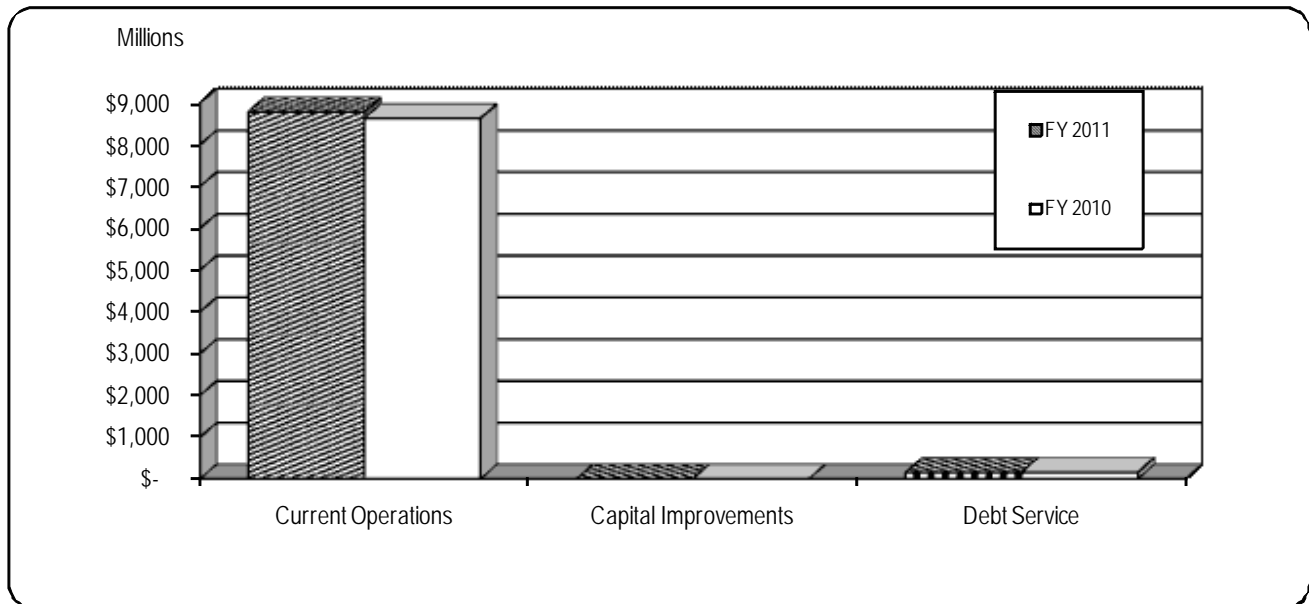
	FY 2011	FY 2010	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2011	FY 2010
Current Operations						
General Government	\$ 174.0	\$ 168.8	\$ 5.2	3.1%	1.9%	1.9%
Education	5,152.2	5,171.9	(19.7)	(0.4%)	57.6%	58.9%
Health and Human Services	2,255.4	2,115.3	140.1	6.6%	25.2%	24.1%
Economic Development	63.1	44.4	18.7	42.1%	0.7%	0.5%
Environment and Natural Resources	113.8	120.5	(6.7)	(5.6%)	1.3%	1.4%
Public Safety, Correction, and Regulation	978.9	965.1	13.8	1.4%	10.9%	11.0%
Agriculture	30.6	29.1	1.5	5.2%	0.3%	0.3%
Operating Reserves/Rounding	14.6	12.4	2.2	17.7%	0.2%	0.1%
<i>Total Current Operations</i>	<u>\$ 8,782.6</u>	<u>\$ 8,627.5</u>	<u>\$ 155.1</u>	1.8%	98.2%	98.2%
Capital Improvements						
Funded by General Fund	11.2	—	11.2	—	0.1%	—
Debt Service	149.4	154.2	(4.8)	(3.1%)	1.7%	1.8%
Total Appropriation Expenditures	<u>\$ 8,943.2</u>	<u>\$ 8,781.7</u>	<u>\$ 161.5</u>	1.8%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE DECEMBER 31, 2010 AND DECEMBER 31, 2009



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through December 2010 were more than actual appropriation expenditures through December 2009 by \$161.5 million, or 1.8%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2010 were more than such appropriation expenditures through December 2009 by \$155.1 million, or 1.8%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed In Millions

Appropriation Expenditures				Budget		Percent of Budget Expended	
December		Year-To-Date		Year-To-Date		Year-To-Date	
FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 3.9	\$ 3.8	\$ 11.3	\$ 16.4	\$ 54.6	\$ 54.8	20.7%	29.9%
Governor's Office	0.5	0.4	3.1	3.3	6.5	6.5	47.7%	50.8%
Office of State Budget	0.4	1.5	2.6	3.1	6.5	6.8	40.0%	45.6%
Housing Finance Agency	1.1	1.2	6.1	6.7	12.1	14.6	50.4%	45.9%
Lieutenant Governor	—	—	0.4	0.4	1.0	1.0	40.0%	40.0%
Secretary of State	0.8	0.9	4.9	5.1	11.1	11.7	44.1%	43.6%
State Auditor	0.8	—	6.0	5.8	13.1	13.3	45.8%	43.6%
State Treasurer	0.9	0.9	4.8	4.6	10.5	10.8	45.7%	42.6%
Retirement and Employee Benefits Administration	3.2	3.2	11.3	11.4	17.8	17.8	63.5%	64.0%
Office of the State Controller	4.6	1.1	24.0	25.0	68.0	68.4	35.3%	36.5%
Revenue	4.6	1.7	15.4	10.4	31.2	23.4	49.4%	44.4%
Cultural Resources	6.5	7.4	43.4	43.3	89.1	89.3	48.7%	48.5%
Cultural Resources - Roanoke Island Commission	7.4	5.4	35.9	33.3	73.4	73.5	48.9%	45.3%
Board of Elections	0.2	0.1	1.0	0.9	2.4	2.0	41.7%	45.0%
Office of Administrative Hearings	0.4	0.4	2.5	(1.7)	6.6	4.9	37.9%	(34.7%)
	0.4	(0.6)	1.3	0.8	4.3	4.3	30.2%	18.6%
	<u>\$ 35.7</u>	<u>\$ 27.4</u>	<u>\$ 174.0</u>	<u>\$ 168.8</u>	<u>\$ 408.2</u>	<u>\$ 403.1</u>	42.6%	41.9%
Reserves - General Assembly	\$ 0.1	\$ —	\$ 0.1	\$ 0.1	\$ 8.0	\$ 6.5	1.3%	1.5%
Reserves - Contingency & Emergency	—	—	(2.0)	—	4.7	4.3	(42.6%)	—
Reserves - SPA Salary Increases	—	—	—	—	(0.1)	—	—	—
Reserves - Salary Adjustments	—	—	—	—	—	—	—	—
Reserves - Pest Prevention Program	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	—	—	—	—	—
Reserves - Job Development Incentive Grants Reserve	—	—	20.8	19.0	20.8	19.0	100.0%	100.0%
Reserves - Multipurpose Database Reserve	—	—	—	—	—	—	—	—
Reserves - Pending Legislation for Gang Prevention	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	—	—	—
Reserves - No Penalty for Teachers	—	—	—	—	—	—	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	—	—	—
Reserves - Disaster Expenditure	0.6	—	(4.1)	(10.1)	—	—	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Criminal Justice Data Integration	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	—	—	—
Reserves - Severance Expenditure	—	—	(2.4)	—	—	36.5	—	—
Reserves - State Employee Benefits	—	—	—	—	2.2	0.4	—	—
Reserves - IT Fund	—	—	2.0	3.4	7.8	9.4	25.6%	36.2%
Reserves - Retirement	—	—	—	—	1.1	0.2	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	—	—	—	—	—
Reserves - Reverting Funds	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	—	—	—	—
Reserves - Statewide Adm Support Reduction	—	—	—	—	(2.6)	(2.4)	—	—
Reserves - Convert Contract Emp to State Emp	—	—	—	—	(1.6)	(2.0)	—	—
Reserves - DHHS Signing Bonus for Nurses	—	—	—	—	—	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 0.7</u>	<u>\$ —</u>	<u>\$ 14.4</u>	<u>\$ 12.4</u>	<u>\$ 40.3</u>	<u>\$ 71.9</u>	35.7%	17.2%
Total - General Government	<u>\$ 36.4</u>	<u>\$ 27.4</u>	<u>\$ 188.4</u>	<u>\$ 181.2</u>	<u>\$ 448.5</u>	<u>\$ 475.0</u>	42.0%	38.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
Education								
Public Instruction	\$ 629.8	\$ 699.4	\$ 3,639.8	\$ 3,772.7	\$ 7,298.0	\$ 7,544.6	49.9%	50.0%
Community Colleges	93.6	81.4	425.4	412.8	1,087.9	1,011.9	39.1%	40.8%
	<u>\$ 723.4</u>	<u>\$ 780.8</u>	<u>\$ 4,065.2</u>	<u>\$ 4,185.5</u>	<u>\$ 8,385.9</u>	<u>\$ 8,556.5</u>	48.5%	48.9%
University System								
University of North Carolina - General Admin.	\$ 3.4	\$ 4.0	\$ 15.9	\$ 18.8	\$ 39.1	\$ 43.3	40.7%	43.4%
UNC - GA Institutional Programs and Facilities	—	—	—	18.9	(95.5)	23.4	—	80.8%
UNC - GA Related Educational Programs	2.9	23.4	51.4	66.3	57.0	68.8	90.2%	96.4%
UNC- GA Aid to Private Institutions	(0.1)	(0.1)	76.2	73.0	105.8	101.2	72.0%	72.1%
UNC - Chapel Hill Academic Affairs	9.7	(2.5)	80.1	54.9	297.9	283.1	26.9%	19.4%
UNC - Chapel Hill Health Affairs	19.4	15.0	92.0	78.8	217.6	204.0	42.3%	38.6%
UNC - Chapel Hill Area Health Affairs	3.0	3.9	19.0	21.0	49.7	51.0	38.2%	41.2%
NCSU - Academic Affairs	19.6	11.2	130.4	106.5	421.8	392.9	30.9%	27.1%
NCSU - Agricultural Research	5.3	5.8	29.7	30.1	59.5	60.5	49.9%	49.8%
NCSU - Agricultural Extension Service	4.2	3.6	20.7	22.3	44.1	44.5	46.9%	50.1%
University of North Carolina at Greensboro	12.1	3.4	56.9	45.4	172.5	162.4	33.0%	28.0%
University of North Carolina at Charlotte	13.5	11.6	56.1	51.9	207.8	183.7	27.0%	28.3%
University of North Carolina at Asheville	5.2	3.4	16.3	14.5	41.0	38.2	39.8%	38.0%
University of North Carolina at Wilmington	1.9	3.0	30.1	29.2	105.7	95.2	28.5%	30.7%
University of North Carolina at Pembroke	2.9	2.6	21.2	18.3	59.8	57.2	35.5%	32.0%
East Carolina University	13.7	10.3	81.1	68.3	242.5	221.1	33.4%	30.9%
ECU - Health Affairs	5.7	2.0	28.6	21.1	65.2	56.7	43.9%	37.2%
North Carolina A&T University	11.4	7.2	48.0	34.9	103.9	97.4	46.2%	35.8%
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	5.5	3.8	29.1	26.3	86.9	81.1	33.5%	32.4%
Appalachian State University	12.6	11.7	59.0	51.6	142.3	135.6	41.5%	38.1%
Winston-Salem State University	6.9	5.1	32.5	24.5	73.1	67.9	44.5%	36.1%
Elizabeth City State University	3.3	3.3	16.8	16.5	38.3	36.1	43.9%	45.7%
Fayetteville State University	4.7	3.4	22.5	20.4	57.4	55.6	39.2%	36.7%
North Carolina Central University	7.2	7.1	35.0	33.8	93.7	88.5	37.4%	38.2%
North Carolina School of the Arts	2.5	2.6	12.0	10.5	28.2	27.5	42.6%	38.2%
University of North Carolina Hospitals	3.0	3.5	17.9	20.6	36.0	44.0	49.7%	46.8%
North Carolina School of Science and Math	1.5	1.5	8.5	8.0	18.7	18.5	45.5%	43.2%
Total University System	<u>\$ 181.0</u>	<u>\$ 149.8</u>	<u>\$ 1,087.0</u>	<u>\$ 986.4</u>	<u>\$ 2,770.0</u>	<u>\$ 2,739.4</u>	39.2%	36.0%
Total - Education	<u>\$ 904.4</u>	<u>\$ 930.6</u>	<u>\$ 5,152.2</u>	<u>\$ 5,171.9</u>	<u>\$ 11,155.9</u>	<u>\$ 11,295.9</u>	46.2%	45.8%
Health and Human Services								
HHS - Administration	\$ 4.4	\$ 4.1	\$ 30.2	\$ 29.2	\$ 71.1	\$ 75.0	42.5%	38.9%
Aging	2.5	2.7	19.4	16.7	37.4	35.9	51.9%	46.5%
Child Development	18.6	20.5	123.2	115.2	234.4	257.2	52.6%	44.8%
Services for Deaf & Hearing Impaired	2.5	2.9	13.8	15.0	33.0	37.4	41.8%	40.1%
Health Services	14.4	13.3	65.9	71.3	158.3	162.5	41.6%	43.9%
Social Services	12.9	21.5	86.8	98.7	193.1	208.4	45.0%	47.4%
Medical Assistance	254.1	246.7	1,429.0	1,296.1	2,368.2	2,318.8	60.3%	55.9%
Children's Health Insurance	4.2	6.4	33.9	39.0	88.4	77.2	38.3%	50.5%
Services for the Blind	0.6	0.8	4.1	3.6	8.1	8.8	50.6%	40.9%
Mental Health	59.1	65.2	355.2	340.5	714.2	668.0	49.7%	51.0%
Facility Services	0.3	0.6	4.7	5.3	16.2	18.1	29.0%	29.3%
Vocational Rehabilitation	5.1	4.3	16.8	13.8	40.0	42.2	42.0%	32.7%
Juvenile Justice	12.0	11.9	72.4	70.9	149.3	150.2	48.5%	47.2%
Total - Health and Human Services	<u>\$ 390.7</u>	<u>\$ 400.9</u>	<u>\$ 2,255.4</u>	<u>\$ 2,115.3</u>	<u>\$ 4,111.7</u>	<u>\$ 4,059.7</u>	54.9%	52.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2010 AND 2009, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	December		Year-To-Date		Budget		Year-To-Date	
	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010	FY 2011	FY 2010
Economic Development								
Commerce	\$ 5.6	\$ 4.8	\$ 28.0	\$ 19.4	\$ 63.7	\$ 44.8	44.0%	43.3%
Commerce - State Aid to Nonstate Entities	8.5	4.5	35.1	25.0	83.2	60.9	42.2%	41.1%
Total - Economic Development	\$ 14.1	\$ 9.3	\$ 63.1	\$ 44.4	\$ 146.9	\$ 105.7	43.0%	42.0%
Environment and Natural Resources								
Environment and Natural Resources	\$ 15.8	\$ 13.1	\$ 88.9	\$ 85.5	\$ 198.6	\$ 202.6	44.8%	42.2%
Environment and Natural Resources - State Aid	4.2	9.0	24.9	35.0	50.0	50.0	49.8%	70.0%
Total - Environment and Natural Resources	\$ 20.0	\$ 22.1	\$ 113.8	\$ 120.5	\$ 248.6	\$ 252.6	45.8%	47.7%
Public Safety, Correction, and Regulation								
Judicial	\$ 50.5	\$ 51.4	\$ 282.6	\$ 296.2	\$ 581.5	\$ 609.3	48.6%	48.6%
Justice	8.1	8.0	42.0	42.4	88.6	91.6	47.4%	46.3%
Labor	0.2	0.7	5.8	7.3	16.8	17.6	34.5%	41.5%
Insurance	2.8	2.8	15.7	14.9	31.0	32.5	50.6%	45.8%
Insurance - RICO	—	—	1.5	1.9	1.6	2.0	93.8%	95.0%
Correction	105.5	105.0	617.7	594.0	1,313.5	1,325.4	47.0%	44.8%
Crime Control	3.0	4.7	13.6	8.4	33.4	35.0	40.7%	24.0%
Total - Public Safety, Correction, and Regulation	\$ 170.1	\$ 172.6	\$ 978.9	\$ 965.1	\$ 2,066.4	\$ 2,113.4	47.4%	45.7%
Agriculture								
Agriculture and Consumer Services	\$ 4.9	\$ 5.5	\$ 30.6	\$ 29.1	\$ 62.0	\$ 63.6	49.4%	45.8%
Rounding [*]	\$ (0.2)	\$ (0.2)	\$ 0.2	\$ —	\$ 0.3	\$ —	N/A	N/A
Total Current Operations	\$ 1,540.4	\$ 1,568.2	\$ 8,782.6	\$ 8,627.5	\$ 18,240.3	\$ 18,365.9	48.1%	47.0%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ 11.2	\$ —	\$ 11.2	\$ 4.9	100.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ 11.2	\$ —	\$ 11.2	\$ 4.9		
Debt Service	\$ 17.0	\$ 20.0	\$ 149.4	\$ 154.2	\$ 707.5	\$ 644.1	21.1%	23.9%
Total Appropriation Expenditures	\$ 1,557.4	\$ 1,588.2	\$ 8,943.2	\$ 8,781.7	\$ 18,959.0	\$ 19,014.9	47.2%	46.2%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

STATE OF NORTH CAROLINA

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,511	\$ 13,291	\$ 7,351	\$ 43,891
Total - Agriculture	\$ 2,511	\$ 13,291	\$ 7,351	\$ 43,891
Debt Service				
State Treasurer	\$ -	\$ 17,328	\$ 17,035	\$ 165,155
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ -	\$ 17,328	\$ 17,035	\$ 166,771
Education				
Public Instruction	\$ 296,261	\$ 1,210,118	\$ 913,841	\$ 4,849,915
Community Colleges	39,604	334,995	133,217	760,402
UNC Systems	238,844	1,547,735	439,116	2,634,752
Total - Education	\$ 574,709	\$ 3,092,848	\$ 1,486,174	\$ 8,245,069
Economic Development				
Commerce	\$ 8,001	\$ 56,923	\$ 13,551	\$ 84,900
Commerce-State Aid	-	1	8,502	35,060
Total - Economic Development	\$ 8,001	\$ 56,924	\$ 22,053	\$ 119,960
Environment & Natural Resources				
Environment and Natural Resources	\$ 7,689	\$ 49,389	\$ 23,405	\$ 138,241
Environ. and Nat. Resources-St. Aid	-	-	4,129	24,869
Total - Environ. & Natural Resources	\$ 7,689	\$ 49,389	\$ 27,534	\$ 163,110
General Government				
General Assembly	\$ 145	\$ 13,022	\$ 4,022	\$ 24,351
Governor	85,336	255,069	85,830	258,182
Budget, Planning & Management	292	3,347	714	5,955
Housing Finance Authority	-	578	1,009	6,632
Governor	-	-	92	92
Lt. Governor	-	4	79	438
Secretary of State	107	791	930	5,702
State Auditor	512	1,865	1,299	7,881
State Treasurer-Administration	2,311	11,507	3,448	16,336
State Treasurer-Retirement	-	-	3,159	11,309
Administration	2,700	25,891	7,344	49,907
State Controller	1,183	1,693	5,696	17,054
Revenue	1,460	10,108	7,983	53,542
Cultural Resources	926	6,799	8,279	42,664
Cultural Resources-Roanoke Island	-	-	199	1,022
Board of Elections	22	100	436	2,573
Administrative Hearings	2	1,403	462	2,717
Reserve-Contingency/Emergency	-	2,000	-	-
Reserve-Salary Adjustment	-	-	-	-
Reserve-Retirement	-	-	-	-
Reserve-JDIG	-	-	-	20,800
Reserve-Multipurpose Data	-	-	-	-
Reserve-Disaster Expenditure	-	7,116	1,296	3,066
Reserve-Severance	-	3,000	-	579
Reserve-IT Fund	-	1,862	-	3,864
Reserve-Reverting Funds	-	-	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Sta	-	-	-	-
Other	-	-	-	-
Total - General Government	\$ 94,996	\$ 346,155	\$ 132,277	\$ 534,666
Health and Human Services				
Juvenile Justice	\$ 546	\$ 6,440	\$ 13,030	\$ 78,855
HHS-Administration	6,062	42,181	10,608	72,408
Aging	3,924	22,085	6,441	41,488
Child Development	29,391	172,452	48,048	295,648
Education Services	92	2,643	2,633	16,467
Health Services	47,558	284,355	61,860	350,247
Social Services	104,981	474,917	164,277	561,668
Medical Assistance	862,817	4,400,696	1,256,608	5,829,707
NC Health Choice	18,934	112,784	23,086	146,650
Blind Services	1,959	10,529	2,767	14,645
Mental Health	40,209	402,721	100,654	757,901
Facility Services	3,490	22,135	3,811	26,825
Vocational Rehabilitation Services	6,133	51,527	11,393	68,340
Total - Health and Human Services	\$ 1,126,096	\$ 6,005,465	\$ 1,705,216	\$ 8,260,849
Public Safety, Correction, and Regulation				
Judicial	\$ 130	\$ 1,235	\$ 39,494	\$ 224,266
Judicial-Indigent Defense	635	6,378	11,745	66,023
Justice	2,028	17,425	10,073	59,430
Labor	2,528	9,595	2,730	15,413
Insurance	788	3,731	3,376	19,479
Insurance-RICO	-	-	-	1,546
Correction	2,827	54,834	111,273	672,522
Crime Control & Public Safety	11,188	65,268	14,132	78,839
Total - Public Safety, Correction and Regulation	\$ 20,124	\$ 158,466	\$ 192,823	\$ 1,137,518
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ 11,173
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ 11,173
Tax Codes				
Inheritance	\$ 218	\$ 21,190	\$ 31	\$ 1,698
License Schedule B	1,407	21,830	88	234
Tobacco	24,115	148,451	1,841	12,856
Franchise	81,688	311,080	61,394	111,724
Individual Income	1,080,985	5,249,223	64,555	380,059
Sales & Use	763,047	4,500,399	308,595	1,560,383
Beverage	24,660	156,185	5	18,022
Gift	168	1,437	73	179
Freight Car	1	3	-	-
Insurance	188	149,601	-	6,962
Piped Natural Gas	5,077	14,463	2,033	5,513
Corporate Income	189,372	610,832	24,251	175,240
Real Estate	2,491	16,488	2,301	13,997

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
White Goods	366	2,222	10	1,239
Scrap Tire	1,166	8,362	7	4,357
Manufacturing	3,201	16,728	31	461
Solid Waste	124	9,504	-	4,775
Processed Refunds Pending	-	-	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,178,274	\$ 11,237,998	\$ 465,215	\$ 2,297,699
Nontax Codes				
Insurance-Nontax	\$ -	\$ 7,741	\$ -	\$ -
Secretary of State-Nontax	3,952	17,751	25	133
License & Fees-Nontax	1,125	6,460	-	1
Gas & Oil Inspection	184	570	-	-
Deed Mortgage Registration Fee	169	938	-	-
Board of Elections	283	481	-	-
DHHS	-	970	-	6
Disproportionate Share	135,000	135,000	-	-
ABC Board	310	2,268	115	381
Treasurer Investment	2,170	11,953	-	46
Fees & Penalties	292	1,847	631	1,557
Highway Trust Transfer	-	36,447	-	-
CI Appropriation	-	-	-	-
Judicial	17,272	111,696	-	3
Sales & Use	1,186	6,042	-	-
Intra State Transfer	14,907	70,857	-	-
Highway Transfer	-	8,502	-	-
Probation Supervision Fees	1,108	6,094	-	-
DWI Restoration Fees	47	290	-	-
DWI Service Fees	643	3,804	-	-
Sales Tax Refund	797	1,392	-	-
Miscellaneous	10	15	-	1
Parole Supervision Fees	67	333	-	-
Butner Fire & Police	-	43	-	-
Banking & Investment Fees	490	2,575	-	-
Total - Nontax Codes	\$ 180,012	\$ 434,069	\$ 771	\$ 2,128
Total Reverting	\$ 4,192,412	\$ 21,411,933	\$ 4,056,449	\$ 20,982,834
Beginning Unreserved Cash	\$ 236,902			
Year-To-Date Receipts	21,411,933			
Year-To-Date Disbursements	20,982,834			
Ending Unreserved Cash	\$ 666,001			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ 562,477	\$ -	\$ 561,790	\$ 687
State Treasurer-Retirement	-	11,387	688,661	11,416	688,568	93
Total - Debt Service	\$ -	\$ 11,387	\$ 1,251,138	\$ 11,416	\$ 1,250,358	\$ 780
Education						
Public Instruction-Special Revenue	\$ 9,600	\$ 86,154	\$ 242,895	\$ 83,360	\$ 247,359	\$ 5,136
Public Instruction-IT Projects	28,610	15	21	79	16,124	12,507
Public Instruction-Trust	9,055	4,481	12,304	-	7,856	13,503
Public Instruction-Local Payroll	75	4,244	25,661	3,364	24,545	1,191
Community Colleges-Special Revenue	6,629	2,587	7,756	2,684	7,323	7,062
Community Colleges-IT Projects	1,250	-	2,057	-	-	3,307
Community Colleges-Trust	7,732	9	14,879	879	9,019	13,592
Total - Education	\$ 62,951	\$ 97,490	\$ 305,573	\$ 90,366	\$ 312,226	\$ 56,298
Economic Development						
Commerce-Floyd Relief	\$ 2,530	\$ 156	\$ 862	\$ 17	\$ 80	\$ 3,312
Commerce-Special Revenue	68,651	2,010	29,771	3,963	27,373	71,049
Commerce-IT Projects	2,673	-	1,702	9	71	4,304
Commerce-Trust	186	8	50	10	32	204
Commerce-CDBG	14,907	23	170	-	663	14,414
Total - Economic Development	\$ 88,947	\$ 2,197	\$ 32,555	\$ 3,999	\$ 28,219	\$ 93,283
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 6,380	\$ 22	\$ 206	\$ 311	\$ 2,241	\$ 4,345
Environment and Natural Resources	11,886	1,973	4,365	980	4,584	11,667
Total - Environment and Natural Resources	\$ 18,266	\$ 1,995	\$ 4,571	\$ 1,291	\$ 6,825	\$ 16,012

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2010 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 479	\$ -	\$ -	\$ 8	\$ 49	\$ 430
Governor's Office-Disaster Relief	-	101	101	101	101	-
Payroll Imprest Fund	-	651,772	3,446,374	651,772	3,446,374	-
General Assembly	14	-	-	-	2	12
State Auditor	226	-	-	-	-	226
State Treasurer-IT Projects	55	-	-	-	-	55
State Treasurer-Blount St. Properties	5,366	4	31	-	-	5,397
Administration	242	-	-	-	9	233
State Controller	27,192	3,327	9,204	6,719	16,042	20,354
Revenue-Project Collect	6,738	2,452	12,133	1,309	6,617	12,254
Revenue-Tax Distribution	-	270,763	1,306,832	270,763	1,306,830	2
Revenue-Lee Act Credits	271	6	102	-	22	351
Revenue-Tax Transfer Fees	948	53	379	50	288	1,039
Revenue-IT Project	17,497	4,296	15,534	1,943	10,108	22,923
Cultural Resources	372	15	93	44	141	324
Cultural Resources-Interest Bearing	35	-	7	1	7	35
Board of Elections	12,636	113	2,609	271	1,122	14,123
NC Infrastructure Finance Corporation	-	5,647	49,542	5,647	49,542	-
State Treasurer-Basis Swap	-	-	2,131	-	2,131	-
Administrative Hearings	446	-	-	-	-	446
Total - General Government	\$ 72,517	\$ 938,549	\$ 4,845,072	\$ 938,628	\$ 4,839,385	\$ 78,204
Health and Human Services						
Health Services	\$ 280	\$ 20,161	\$ 99,856	\$ 20,127	\$ 99,672	\$ 464
Social Services	\$ 3,038	1,724	2,698	50	744	4,992
Medical Assistance	33,912	176,210	230,437	71,852	141,728	122,621
Facility Services	10,303	264	1,341	146	146	11,498
Major Medical	-	-	-	-	-	-
DHHS-Administration	41,802	2,676	16,438	6,232	23,223	35,017
Aging	-	-	76	-	76	-
Blind Services	6	4	16	2	15	7
Total - Health and Human Services	\$ 89,341	\$ 201,039	\$ 350,862	\$ 98,409	\$ 265,604	\$ 174,599
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	-	-	-	-	-	-
Corrections-Interest Bearing Funds	251	19	75	-	17	309
Juvenile Justice	35,861	42	10,118	1,644	7,930	38,049
Crime Control and Public Safety	17,209	7,224	20,699	8,332	21,885	16,023
Total - Public Safety, Correction and Regulation	\$ 53,336	\$ 7,285	\$ 30,892	\$ 9,976	\$ 29,832	\$ 54,396
Total Nonreverting	\$ 385,402	\$ 1,259,942	\$ 6,820,663	\$ 1,154,085	\$ 6,732,449	\$ 473,616

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).