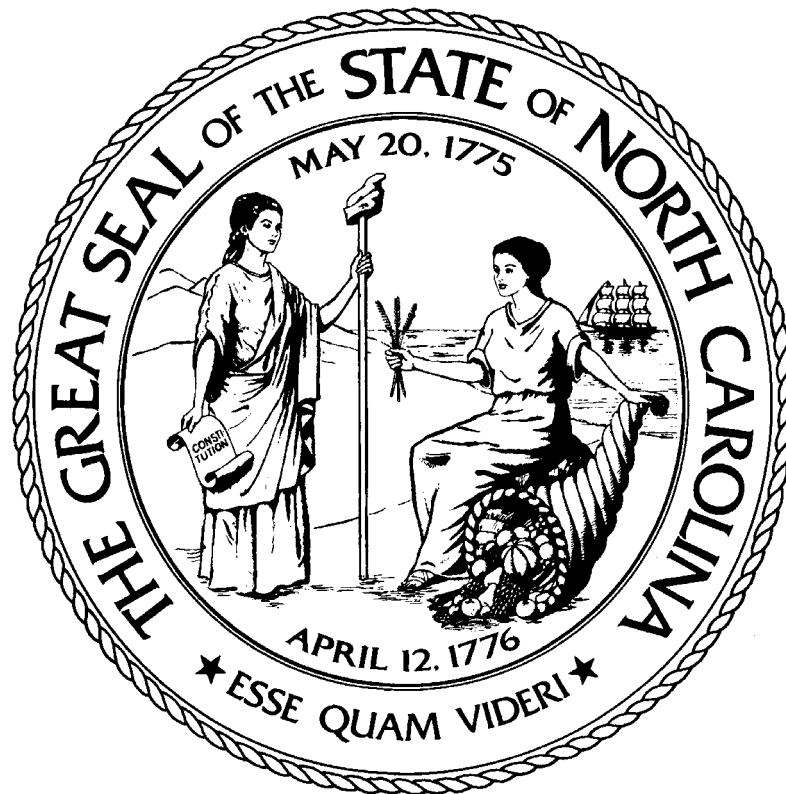


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
DECEMBER 31, 2007



OFFICE OF THE STATE CONTROLLER

STATE OF NORTH CAROLINA



The Honorable Michael F. Easley
Governor of the State of North Carolina

January 16, 2008

We are pleased to submit the *General Fund Monthly Financial Report* for the six-month period ended December 31, 2007 of the 2008 State fiscal year. Amounts and disclosures made in this report have not been audited.

Pursuant to the State Budget Act, this Report presents the General Fund complete of all general fund activities as defined by *generally accepted accounting principles*, i.e., GAAP, issued by the Governmental Accounting Standards Board. This GAAP presentation of the General Fund represents an accounting change from prior reports which presented General Fund activities on a *budgetary basis* as defined by the Office of State Budget and Management.

To accomplish this change, the activities classified on a budgetary basis in prior year reports as General Fund continue to be included in this report as part of the GAAP based General Fund and are designated as *reverting*. In addition, certain funds classified on a budgetary basis as special revenue funds or trust funds in prior years are included in this report as part of the General Fund, since by GAAP their activities are considered general fund activities, and are designated as *non-reverting*.

Please contact us if you have questions or if you would like more detailed information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,
Robert L. Powell
State Controller
(919) 981-5454

STATE OF NORTH CAROLINA

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

DECEMBER 31, 2007

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 3,097.7	Sales and Use Taxes Payable	\$ 458.5
		Beverage Taxes Payable	17.2
		White Goods Disposal Taxes Payable	—
		Scrap Tire Disposal Taxes Payable	—
		Total Liabilities	<u>\$ 475.7</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 786.6
		Job Development Incentive Grants Reserve	22.9
		Repairs and Renovations Reserve Account	145.0
		Disproportionate Share Reserve	19.3
		Disaster Relief Reserve	107.1
		ONE NC Fund Reserve	1.1
		Non-Reverting Departmental Funds	378.2
		Total Reserved	<u>\$ 1,460.2</u>
		Unreserved :	
		Fund Balance - July 1, 2007	\$ 1,221.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over Disbursements	(59.4)
		Total Unreserved	<u>\$ 1,161.8</u>
		Total Fund Balance	<u>\$ 2,622.0</u>
Total Assets	<u>\$ 3,097.7</u>	Total Liabilities and Fund Balance	<u>\$ 3,097.7</u>

The schedule above presents the financial condition of the General Fund at month end for the current fiscal year.

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED FUND BALANCE ACTIVITY

DECEMBER 31, 2007

Expressed in Millions

General Fund Reserved Fund Balance	Balance July 1, 2007	Transfers to/from Unreserved	Transfer to/from Other Funds	Net Receipts/ Disbursements	Balance Dec 31, 2007
Savings Reserve Account.....	\$ 786.6	\$ —	\$ —	\$ —	\$ 786.6
Job Development Investment Grant Reserve.....	16.1	—	6.8	—	22.9
Repairs and Renovations Reserve Account.....	145.0	—	—	—	145.0
Disproportionate Share Reserve.....	19.3	—	—	—	19.3
Disaster Relief Reserve.....	114.0	—	(6.9)	—	107.1
One North Carolina Fund Reserve.....	1.1	—	—	—	1.1
Non-Reverting Departmental Funds.....	329.2	—	—	49.0	378.2
Total.....	<u>\$ 1,411.3</u>	<u>\$ —</u>	<u>\$ (0.1)</u>	<u>\$ 49.0</u>	<u>\$ 1,460.2</u>

The schedule above presents the year-to-date changes in reserves for the current fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING
RESERVED AND UNRESERVED FUND BALANCE

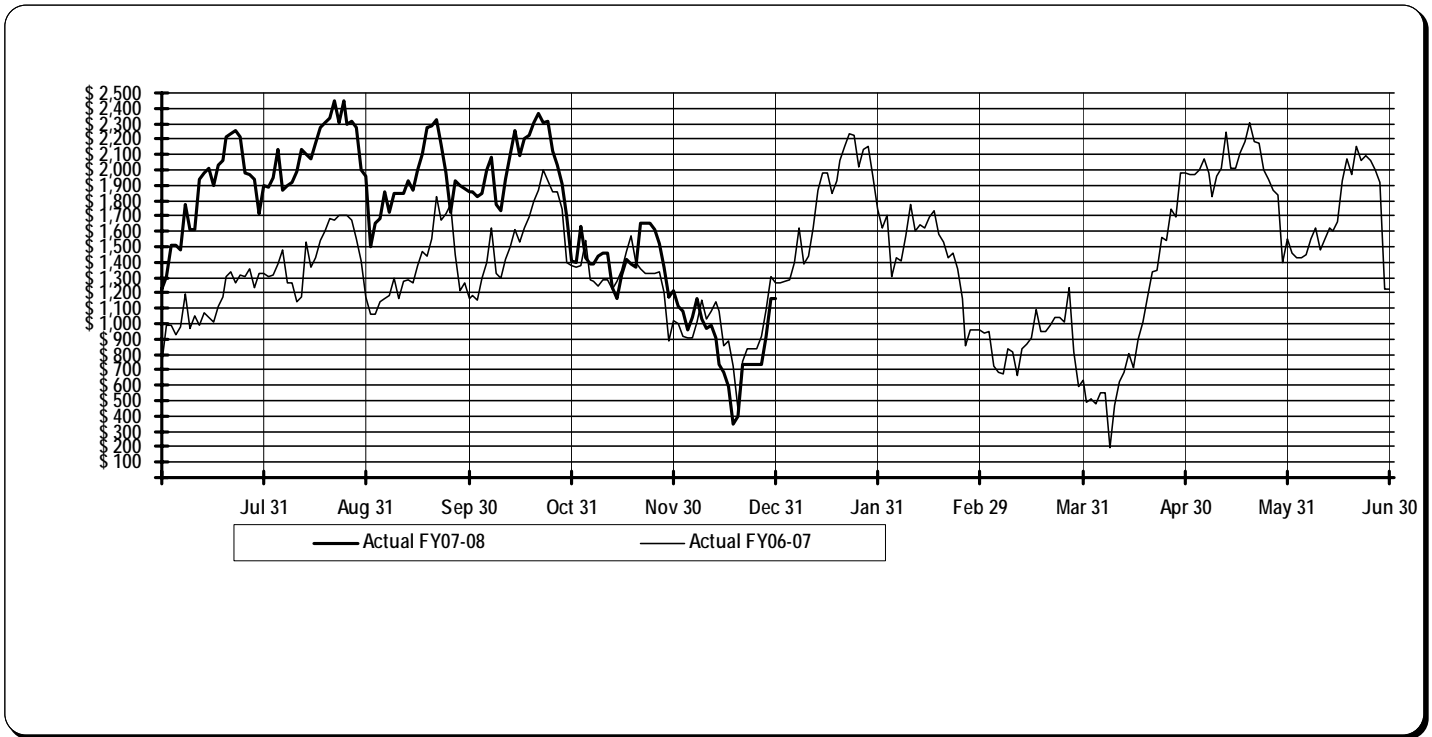
FISCAL YEAR-TO-DATE DECEMBER 31, 2007 AND DECEMBER 31, 2006
Expressed in Millions

Fund Balance:	2007-08	2006-07	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 786.6	\$ 634.6	\$ 152.0	24.0%
Job Development Incentive Grants.....	22.9	18.4	4.5	24.5%
Repairs and Renovations Reserve Account.....	145.0	222.2	(77.2)	(34.7)%
Disproportionate Share.....	19.3	19.3	—	—
Disaster Relief.....	107.1	130.5	(23.4)	(17.9)%
One NC Fund.....	1.1	1.1	—	—
Non-reverting Departmental Funds.....	378.2	236.8	141.4	59.7%
Total Reserved.....	\$ 1,460.2	\$ 1,262.9	\$ 197.3	15.6%
Unreserved:				
Fund Balance - July 1.....	\$ 1,221.2	\$ 749.4	\$ 471.8	63.0%
Transfer to Reserves.....	—	(5.8)	5.8	—
Transfer from Reserves.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures...	(59.4)	518.9	(578.3)	(111.4)%
Total Unreserved.....	\$ 1,161.8	\$ 1,262.5	\$ (100.7)	(8.0)%
Total Fund Balance.....	\$ 2,622.0	\$ 2,525.4	\$ 96.6	3.8%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING
UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE DECEMBER 31, 2007 AND FISCAL YEAR ENDED JUNE 30, 2007
Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF DECEMBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	December		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Beg. Unreserved Fund Balance	\$ 1,217.8	\$ 1,023.7	\$ 1,221.2	\$ 749.4	\$ 1,221.2	\$ 749.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 1,217.8</u>	<u>\$ 1,023.7</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 916.5	\$ 895.6	\$ 5,042.5	\$ 4,729.8	\$ 10,895.1	\$ 9,635.4	46.3%	49.1%
Corporate Income	216.3	394.1	470.8	662.3	1,095.2	1,052.5	43.0%	62.9%
Sales and Use	440.6	404.3	2,616.7	2,538.2	5,049.4	5,032.5	51.8%	50.4%
Franchise	25.3	(2.5)	230.9	236.9	549.0	504.9	42.1%	46.9%
Insurance	0.2	(2.3)	152.8	146.5	481.9	491.9	31.7%	29.8%
Beverage	21.3	20.3	112.8	105.6	219.7	209.1	51.3%	50.5%
Inheritance	24.8	14.9	84.1	79.4	171.8	139.2	49.0%	57.0%
Privilege License	1.8	(1.2)	24.7	21.2	48.3	46.0	51.1%	46.1%
Tobacco Products	18.2	20.3	122.9	123.5	238.9	238.2	51.4%	51.8%
Real Estate Conveyance Excise	(1.2)	(1.8)	4.6	5.5	—	—	—	—
Gift	—	—	2.2	1.9	16.7	17.6	13.2%	10.8%
White Goods Disposal	0.2	0.4	1.0	1.2	—	—	—	—
Scrap Tire Disposal	0.6	1.0	3.2	3.4	—	—	—	—
Freight Car Lines	—	—	—	—	—	0.2	—	—
Piped Natural Gas	2.3	3.0	12.8	13.3	37.0	33.1	34.6%	40.2%
Mill Machinery	2.1	2.6	18.9	17.2	36.5	31.2	51.8%	55.1%
Other	0.1	(0.2)	—	(0.1)	—	0.3	—	(33.3%)
Total Tax Revenue	<u>\$ 1,669.1</u>	<u>\$ 1,748.5</u>	<u>\$ 8,900.9</u>	<u>\$ 8,685.8</u>	<u>\$ 18,839.5</u>	<u>\$ 17,432.1</u>	47.2%	49.8%
Non-Tax Revenue:								
Treasurer's Investments	\$ 28.7	\$ 18.3	\$ 135.5	\$ 98.7	\$ 212.1	\$ 124.4	63.9%	79.3%
Judicial Fees	14.4	12.5	94.9	82.0	208.1	164.0	45.6%	50.0%
Insurance	0.5	0.3	12.3	11.8	60.3	53.2	20.4%	22.2%
Disproportionate Share	—	—	—	—	100.0	100.0	—	—
Highway Fund Transfer In	—	—	9.1	—	18.2	—	50.0%	—
Highway Trust Fund Transfer In	—	0.1	86.3	28.9	172.5	57.5	50.0%	50.3%
Other	20.1	6.2	57.0	42.0	145.0	185.4	39.3%	22.7%
Total Non-Tax Revenue	<u>\$ 63.7</u>	<u>\$ 37.4</u>	<u>\$ 395.1</u>	<u>\$ 263.4</u>	<u>\$ 916.2</u>	<u>\$ 684.5</u>	43.1%	38.5%
Total Tax and Non-Tax Revenue	<u>\$ 1,732.8</u>	<u>\$ 1,785.9</u>	<u>\$ 9,296.0</u>	<u>\$ 8,949.2</u>	<u>\$ 19,755.7</u>	<u>\$ 18,116.6</u>	47.1%	49.4%
Total Availability	<u>\$ 2,950.6</u>	<u>\$ 2,809.6</u>	<u>\$ 10,517.2</u>	<u>\$ 9,698.6</u>	<u>\$ 20,976.9</u>	<u>\$ 18,866.0</u>	50.1%	51.4%
Appropriation Expenditures:								
Current Operations	\$ 1,662.5	\$ 1,525.3	\$ 9,123.5	\$ 8,301.7	\$ 19,818.7	\$ 18,090.9	46.0%	45.9%
Capital Improvements:								
Funded by General Fund	115.4	—	115.4	—	230.7	206.3	50.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	10.9	16.0	116.5	128.6	610.2	568.8	19.1%	22.6%
Total Appropriation Expenditures	<u>\$ 1,788.8</u>	<u>\$ 1,541.3</u>	<u>\$ 9,355.4</u>	<u>\$ 8,430.3</u>	<u>\$ 20,659.6</u>	<u>\$ 18,866.0</u>	45.3%	44.7%
Unreserved Fund Balance	<u>\$ 1,161.8</u>	<u>\$ 1,268.3</u>	<u>\$ 1,161.8</u>	<u>\$ 1,268.3</u>	<u>\$ 317.3</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF DECEMBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	December				Year-To-Date Through December			
	2007-08	2006-07	Change	% Change	2007-08	2006-07	Change	% Change
Tax Revenues:								
Individual Income	\$ 916.5	\$ 895.6	\$ 20.9	2.3%	\$ 5,042.5	\$ 4,729.8	\$ 312.7	6.6%
Corporate Income	216.3	394.1	(177.8)	(45.1)%	470.8	662.3	(191.5)	(28.9)%
Sales and Use	440.6	404.3	36.3	9.0%	2,616.7	2,538.2	78.5	3.1%
Franchise	25.3	(2.5)	27.8	1112.0%	230.9	236.9	(6.0)	(2.5)%
Insurance	0.2	(2.3)	2.5	108.7%	152.8	146.5	6.3	4.3%
Piped Natural Gas	2.3	3.0	(0.7)	(23.3)%	12.8	13.3	(0.5)	(3.8)%
Beverage	21.3	20.3	1.0	4.9%	112.8	105.6	7.2	6.8%
Inheritance	24.8	14.9	9.9	66.4%	84.1	79.4	4.7	5.9%
Privilege License	1.8	(1.2)	3.0	250.0%	24.7	21.2	3.5	16.5%
Tobacco Products	18.2	20.3	(2.1)	(10.3)%	122.9	123.5	(0.6)	(0.5)%
Real Estate Conveyance Excise	(1.2)	(1.8)	0.6	33.3%	4.6	5.5	(0.9)	(16.4)%
Gift	—	—	—	—	2.2	1.9	0.3	15.8%
White Goods Disposal	0.2	0.4	(0.2)	(50.0)%	1.0	1.2	(0.2)	(16.7)%
Scrap Tire Disposal	0.6	1.0	(0.4)	(40.0)%	3.2	3.4	(0.2)	(5.9)%
Mill Machinery	2.1	2.6	(0.5)	(19.2)%	18.9	17.2	1.7	9.9%
Freight Car Lines	—	—	—	—	—	—	—	—
Other	0.1	(0.2)	0.3	150.0%	—	(0.1)	0.1	100.0%
Total Tax Revenue	\$ 1,669.1	\$ 1,748.5	\$ (79.4)	(4.5)%	\$ 8,900.9	\$ 8,685.8	\$ 215.1	2.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 28.7	\$ 18.3	\$ 10.4	56.8%	\$ 135.5	\$ 98.7	\$ 36.8	37.3%
Judicial Fees	14.4	12.5	1.9	15.2%	94.9	82.0	12.9	15.7%
Insurance	0.5	0.3	0.2	66.7%	12.3	11.8	0.5	4.2%
Disproportionate Share	—	—	—	—	—	—	—	—
Highway Fund Transfer In	—	—	—	—	9.1	—	9.1	—
Highway Trust Fund Transfer In	—	0.1	(0.1)	(100.0)%	86.3	28.9	57.4	198.6%
Other	20.1	6.2	13.9	224.2%	57.0	42.0	15.0	35.7%
Total Non-Tax Revenue	\$ 63.7	\$ 37.4	\$ 26.3	70.3%	\$ 395.1	\$ 263.4	\$ 131.7	50.0%
Total Tax and Non-Tax Revenue	\$ 1,732.8	\$ 1,785.9	\$ (53.1)	(3.0)%	\$ 9,296.0	\$ 8,949.2	\$ 346.8	3.9%

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation.

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

When compared to the prior year through December 31 actual net tax and non-tax revenues increased by \$346.8 million, or 3.9%.

Major components of net tax and non-tax revenues that increased or decreased from the prior year through the end of December 2007 included:

Increase

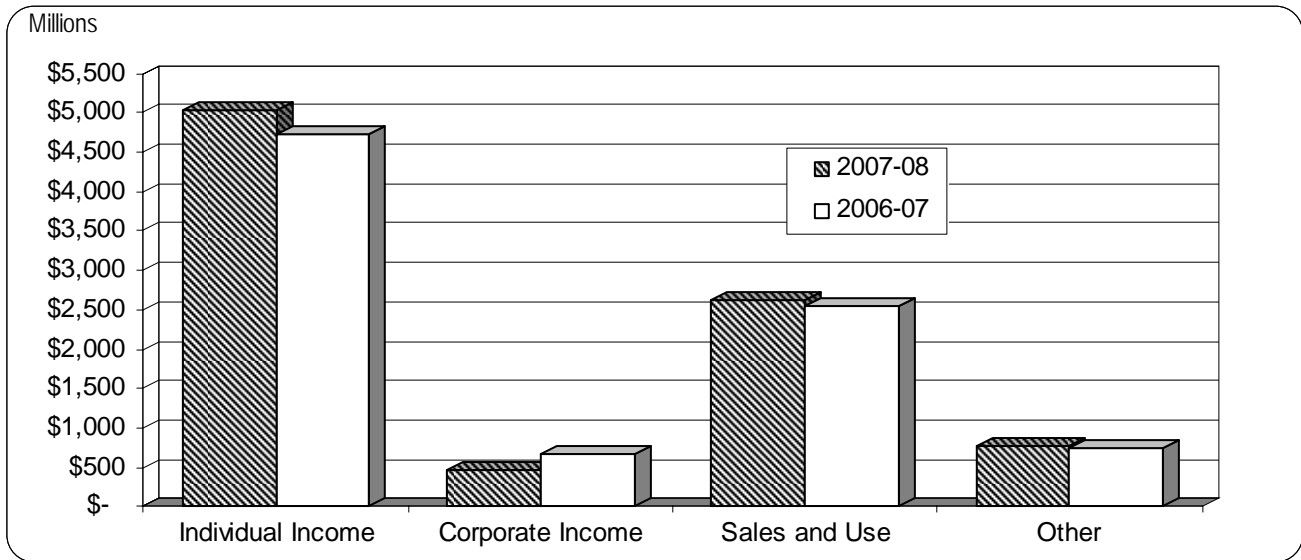
- \$312.7 million for Individual Income

Decrease

- \$191.5 million for Corporate Income

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2007 AND DECEMBER 31, 2006

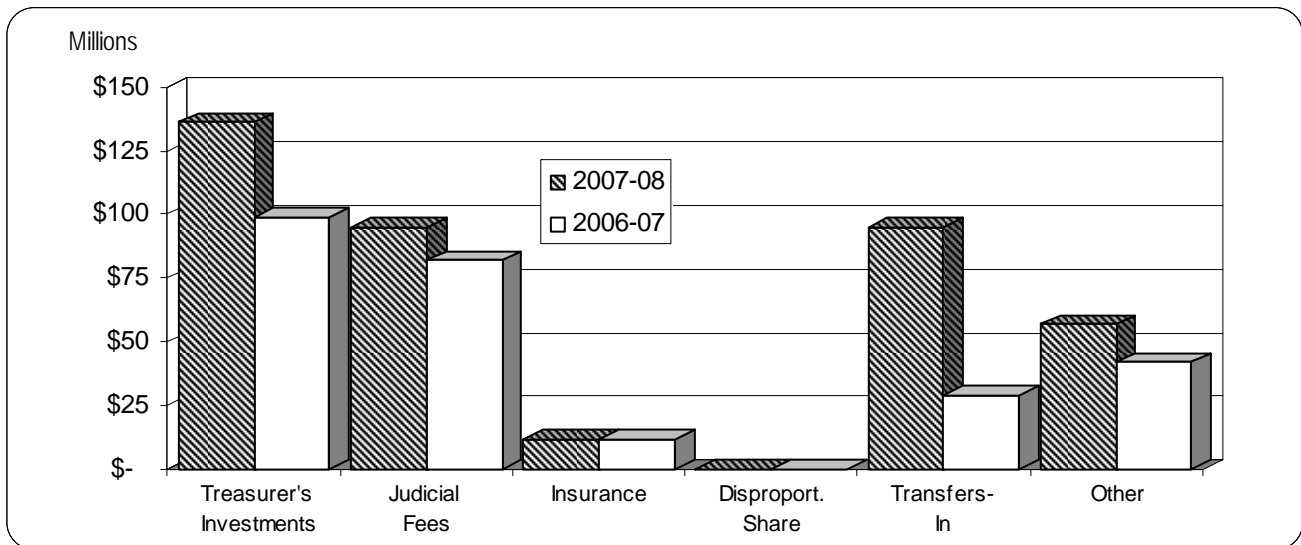


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

Tax revenues through December 2007 were more than the period through December 2006 by \$215.1 million, or 2.5%.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2007 AND DECEMBER 31, 2006



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

Non-tax revenue through the end of December 2007 was \$131.7 million, or 50.0%, more than through the end of December 2006. The substantial increase is due to a \$47.7 million transfer this fiscal year from the Highway Trust Fund. Investment revenues increased by \$36.8 million from the prior year through the end of December.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2007 AND DECEMBER 31, 2006
Expressed in Millions

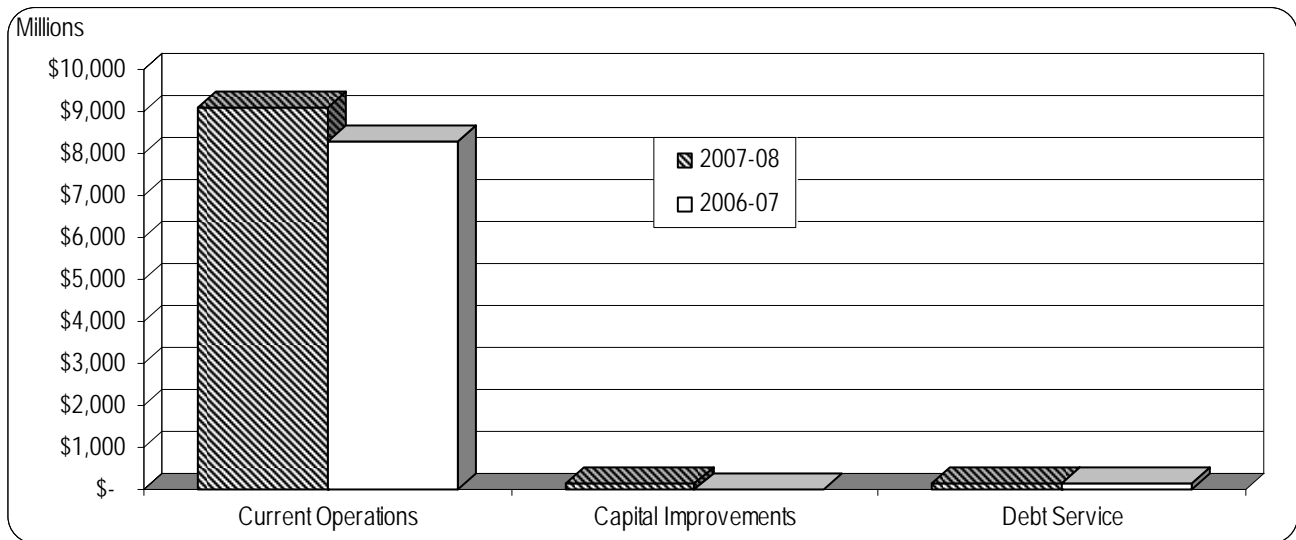
	2007-08	2006-07	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2007-08	2006-07
Current Operations						
General Government	\$ 208.3	\$ 163.0	\$ 45.3	27.8%	2.2%	1.9%
Education	5,661.7	5,094.3	567.4	11.1%	60.5%	60.4%
Health and Human Services	2,028.6	1,870.4	158.2	8.5%	21.7%	22.2%
Economic Development	118.4	63.9	54.5	85.3%	1.3%	0.8%
Environment and Natural Resources	152.7	146.2	6.5	4.4%	1.6%	1.7%
Public Safety, Correction, and Regulation	933.6	877.6	56.0	6.4%	10.0%	10.4%
Agriculture	28.7	25.2	3.5	13.9%	0.3%	0.3%
Operating Reserves/Rounding	(8.5)	61.1	(69.6)	(113.9%)	(0.1%)	0.7%
<i>Total Current Operations</i>	<u>\$ 9,123.5</u>	<u>\$ 8,301.7</u>	<u>\$ 821.8</u>	9.9%	97.5%	98.5%
Capital Improvements						
Funded by General Fund	115.4	—	115.4	—	1.2%	—
Debt Service	116.5	128.6	(12.1)	(9.4%)	1.2%	1.5%
Total Appropriation Expenditures	<u>\$ 9,355.4</u>	<u>\$ 8,430.3</u>	<u>\$ 925.1</u>	11.0%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE DECEMBER 31, 2007 AND DECEMBER 31, 2006



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through December 2007 were more than actual appropriation expenditures through December 2006 by \$925.1 million, or 11.0%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through December 2007 were more than such appropriation expenditures through December 2006 by \$821.8 million, or 9.9%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		December		Year-To-Date		Budget		Year-To-Date	
		2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.
 Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 3.4	\$ 3.4	\$ 10.2	\$ 10.4	\$ 56.4	\$ 50.1	18.1%	20.8%
Governor's Office	0.5	0.4	3.0	3.0	6.5	6.1	46.2%	49.2%
Office of State Budget	0.5	0.5	2.5	2.4	7.0	6.0	35.7%	40.0%
Housing Finance Agency	1.5	2.2	9.3	9.4	18.6	22.2	50.0%	42.3%
Lieutenant Governor	—	0.1	0.4	0.4	1.0	0.9	40.0%	44.4%
Secretary of State	0.8	0.8	5.0	4.2	12.0	10.8	41.7%	38.9%
State Auditor	0.2	0.7	6.0	6.2	13.4	12.5	44.8%	49.6%
State Treasurer	1.4	1.6	7.4	6.8	9.8	9.2	75.5%	73.9%
Retirement and Employee Benefits	2.2	2.2	9.0	6.5	9.5	9.2	94.7%	70.7%
Administration	4.4	4.5	29.0	31.7	75.4	66.2	38.5%	47.9%
Office of the State Controller	3.3	2.0	35.9	6.6	47.9	20.6	74.9%	32.0%
Revenue	9.1	8.0	53.6	41.4	92.2	87.3	58.1%	47.4%
Cultural Resources	5.5	5.2	37.7	34.6	76.0	71.3	49.6%	48.5%
Cultural Resources - Roanoke Island Commission	—	—	1.0	1.0	2.1	2.0	47.6%	50.0%
Board of Elections	0.4	0.2	(3.3)	(3.1)	7.4	6.0	(44.6%)	(51.7%)
Office of Administrative Hearings	0.3	0.3	1.6	1.5	3.9	3.5	41.0%	42.9%
	<u>\$ 33.5</u>	<u>\$ 32.1</u>	<u>\$ 208.3</u>	<u>\$ 163.0</u>	<u>\$ 439.1</u>	<u>\$ 383.9</u>	<u>47.4%</u>	<u>42.5%</u>
Reserves - General Assembly	\$ 3.5	\$ 2.5	\$ 1.7	\$ 3.2	\$ 6.2	\$ 6.2	27.4%	51.6%
Reserves - Contingency & Emergency	—	—	(5.6)	(1.5)	3.5	4.1	(160.0%)	(36.6%)
Reserves - SPA Salary Increases	—	—	—	—	6.2	4.7	—	—
Reserves - Salary Adjustments	—	—	(0.7)	—	1.2	0.7	(58.3%)	—
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	—	30.0	45.0	30.0	—	100.0%
Reserves - Job Development Incentive Grants Reserve	—	—	12.4	12.4	12.4	12.4	100.0%	100.0%
Reserves - Heating/Cooling Assistance	—	—	—	—	—	10.0	—	—
Reserves - Vacant Eliminated Positions	—	—	—	—	—	—	—	—
Reserves - Pending Ethics Legislation	—	—	—	—	—	—	—	—
Reserves - Health & Wellness Trust Fund	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	1.1	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(0.1)	—	—
Reserves - Longevity Service Definition	—	—	—	—	—	—	—	—
Reserves - NC State Lottery	—	—	—	—	—	—	—	—
Reserves - Comp Inc	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	—	—	(18.1)	—	—	18.5	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	—	—	35.5	—	—
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	—	0.2	—	—
Reserves - State Employee Benefits	—	—	—	—	12.3	—	—	—
Reserves - IT Fund	—	—	2.1	2.9	4.1	5.8	51.2%	50.0%
Reserves - Retirement	—	—	—	—	—	0.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	14.4	—	14.4	—	100.0%
Reserves - Judicial Longevity	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 3.5</u>	<u>\$ 2.5</u>	<u>\$ (8.2)</u>	<u>\$ 61.4</u>	<u>\$ 91.3</u>	<u>\$ 143.6</u>	<u>(9.0%)</u>	<u>42.8%</u>
Total - General Government	<u>\$ 37.0</u>	<u>\$ 34.6</u>	<u>\$ 200.1</u>	<u>\$ 224.4</u>	<u>\$ 530.4</u>	<u>\$ 527.5</u>	<u>37.7%</u>	<u>42.5%</u>

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended		
	December		Year-To-Date		Budget		Year-To-Date		
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	
Education									
Public Instruction	\$ 728.6	\$ 671.6	\$ 4,085.8	\$ 3,710.2	\$ 8,055.8	\$ 7,403.3	50.7%	50.1%	
Community Colleges	128.3	79.0	456.1	402.3	990.5	935.7	46.0%	43.0%	
	<u>\$ 856.9</u>	<u>\$ 750.6</u>	<u>\$ 4,541.9</u>	<u>\$ 4,112.5</u>	<u>\$ 9,046.3</u>	<u>\$ 8,339.0</u>	50.2%	49.3%	
University System									
University of North Carolina - General Admin.	\$ 4.0	\$ 6.1	\$ 22.9	\$ 28.5	\$ 57.1	\$ 60.3	40.1%	47.3%	
UNC - GA Institutional Programs and Facilities	—	—	—	—	14.0	1.1	—	—	
UNC - GA Related Educational Programs	31.4	23.4	84.4	114.9	86.7	149.0	97.3%	77.1%	
UNC- Chapel Hill Aid to Private Institutions	2.5	—	73.4	—	107.7	—	68.2%	—	
UNC - Chapel Hill Academic Affairs	8.5	11.1	83.8	79.7	286.6	257.1	29.2%	31.0%	
UNC - Chapel Hill Health Affairs	12.4	12.3	81.1	75.3	207.6	186.3	39.1%	40.4%	
UNC - Chapel Hill Area Health Affairs	3.6	1.8	22.9	21.4	49.7	49.1	46.1%	43.6%	
NCSU - Academic Affairs	14.2	13.0	134.3	118.8	377.5	336.8	35.6%	35.3%	
NCSU - Agricultural Research	4.8	4.3	29.3	27.3	66.2	52.7	44.3%	51.8%	
NCSU - Agricultural Extension Service	5.3	4.7	24.6	24.5	44.1	41.4	55.8%	59.2%	
University of North Carolina at Greensboro	7.9	9.2	53.4	49.3	156.6	139.7	34.1%	35.3%	
University of North Carolina at Charlotte	12.7	11.2	58.9	56.2	175.0	159.2	33.7%	35.3%	
University of North Carolina at Asheville	3.1	2.5	12.2	10.7	37.2	33.6	32.8%	31.8%	
University of North Carolina at Wilmington	9.4	2.9	37.8	29.9	100.5	91.8	37.6%	32.6%	
University of North Carolina at Pembroke	3.2	3.8	18.9	18.5	57.6	50.6	32.8%	36.6%	
East Carolina University	22.8	11.8	89.9	70.3	214.0	195.2	42.0%	36.0%	
ECU - Health Affairs	3.8	3.0	24.9	22.0	54.2	49.3	45.9%	44.6%	
North Carolina A&T University	8.9	8.7	38.4	32.9	99.3	89.1	38.7%	36.9%	
Western Carolina University	6.1	6.1	35.1	29.4	88.9	80.8	39.5%	36.4%	
Appalachian State University	5.1	9.1	45.6	48.4	130.5	114.4	34.9%	42.3%	
Winston-Salem State University	6.1	0.4	31.3	17.9	69.5	65.8	45.0%	27.2%	
Elizabeth City State University	4.4	3.0	15.9	11.9	33.6	31.8	47.3%	37.4%	
Fayetteville State University	4.7	4.0	22.7	21.5	57.0	49.2	39.8%	43.7%	
North Carolina Central University	6.7	4.2	35.8	32.3	85.0	74.6	42.1%	43.3%	
North Carolina School of the Arts	2.1	1.7	10.5	10.6	26.9	23.6	39.0%	44.9%	
University of North Carolina Hospitals	4.1	3.8	23.4	22.6	53.0	45.7	44.2%	49.5%	
North Carolina School of Science and Math	1.3	1.0	8.4	7.0	17.5	16.1	48.0%	43.5%	
Total University System	<u>\$ 199.1</u>	<u>\$ 163.1</u>	<u>\$ 1,119.8</u>	<u>\$ 981.8</u>	<u>\$ 2,753.5</u>	<u>\$ 2,444.3</u>	40.7%	40.2%	
Total - Education	<u>\$ 1,056.0</u>	<u>\$ 913.7</u>	<u>\$ 5,661.7</u>	<u>\$ 5,094.3</u>	<u>\$ 11,799.8</u>	<u>\$ 10,783.3</u>	48.0%	47.2%	
Health and Human Services									
HHS - Administration	\$ 5.7	\$ 7.5	\$ 12.4	\$ 18.9	\$ 85.2	\$ 72.3	14.6%	26.1%	
Aging	1.5	1.8	17.7	14.2	36.0	34.6	49.2%	41.0%	
Child Development	30.4	26.6	151.3	142.2	306.9	297.0	49.3%	47.9%	
Services for Deaf & Hearing Impaired	3.1	3.0	15.8	15.3	39.2	37.4	40.3%	40.9%	
Health Services	16.7	14.8	76.2	72.0	195.1	171.8	39.1%	41.9%	
Social Services	(10.0)	17.9	69.7	106.4	216.6	205.5	32.2%	51.8%	
Medical Assistance	258.9	274.0	1,241.1	1,079.0	2,923.6	2,650.8	42.5%	40.7%	
Children's Health Insurance	4.9	4.1	28.1	22.3	59.4	51.9	47.3%	43.0%	
Services for the Blind	1.2	0.6	5.5	4.0	11.3	9.9	48.7%	40.4%	
Mental Health	42.5	34.2	313.7	309.0	718.0	691.3	43.7%	44.7%	
Facility Services	0.4	(0.1)	5.8	4.7	19.2	17.1	30.2%	27.5%	
Vocational Rehabilitation	2.0	1.2	18.2	15.2	45.5	43.3	40.0%	35.1%	
Juvenile Justice	12.4	11.0	73.1	67.2	161.4	150.1	45.3%	44.8%	
Total - Health and Human Services	<u>\$ 369.7</u>	<u>\$ 396.6</u>	<u>\$ 2,028.6</u>	<u>\$ 1,870.4</u>	<u>\$ 4,817.4</u>	<u>\$ 4,433.0</u>	42.1%	42.2%	

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF DECEMBER 2007 AND 2006, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	December		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Economic Development								
Commerce	\$ 2.5	\$ 3.1	\$ 34.9	\$ 44.3	\$ 64.6	\$ 75.3	54.0%	58.8%
Commerce - State Aid to Nonstate Entities	15.6	3.7	83.5	19.6	194.7	56.6	42.9%	34.6%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Total - Economic Development	\$ 18.1	\$ 6.8	\$ 118.4	\$ 63.9	\$ 259.3	\$ 131.9	45.7%	48.4%
Environment and Natural Resources								
Environment and Natural Resources	\$ 18.6	\$ 16.7	\$ 102.7	\$ 96.2	\$ 210.4	\$ 195.2	48.8%	49.3%
Environment and Natural Resources - State Aid	—	—	50.0	50.0	100.0	100.0	50.0%	50.0%
Total - Environment and Natural Resources	\$ 18.6	\$ 16.7	\$ 152.7	\$ 146.2	\$ 310.4	\$ 295.2	49.2%	49.5%
Public Safety, Correction, and Regulation								
Judicial	\$ 44.9	\$ 40.5	\$ 265.3	\$ 235.2	\$ 558.4	\$ 498.0	47.5%	47.2%
Justice	6.6	8.2	44.5	44.3	98.8	92.3	45.0%	48.0%
Labor	1.3	1.1	7.3	6.9	17.3	16.4	42.2%	42.1%
Insurance	2.6	2.1	14.5	13.7	32.3	30.7	44.9%	44.6%
Insurance - RICO	—	—	4.5	4.5	4.5	4.5	100.0%	100.0%
Correction	96.2	99.7	581.1	556.9	1,260.7	1,166.7	46.1%	47.7%
Crime Control	4.0	1.7	16.4	16.1	52.6	52.5	31.2%	30.7%
Total - Public Safety, Correction, and Regulation	\$ 155.6	\$ 153.3	\$ 933.6	\$ 877.6	\$ 2,024.6	\$ 1,861.1	46.1%	47.2%
Agriculture								
Agriculture and Consumer Services	\$ 7.7	\$ 4.1	\$ 28.7	\$ 25.2	\$ 77.3	\$ 58.6	37.1%	43.0%
Rounding [*]	\$ (0.2)	\$ (0.5)	\$ (0.3)	\$ (0.3)	\$ (0.5)	\$ 0.3	N/A	N/A
Total Current Operations	\$ 1,662.5	\$ 1,525.3	\$ 9,123.5	\$ 8,301.7	\$ 19,818.7	\$ 18,090.9	46.0%	45.9%
Capital Improvements								
Funded by General Fund	\$ 115.4	\$ —	\$ 115.4	\$ —	\$ 230.7	\$ 206.3	50.0%	—
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ 115.4	\$ —	\$ 115.4	\$ —	\$ 230.7	\$ 206.3		
Debt Service	\$ 10.9	\$ 16.0	\$ 116.5	\$ 128.6	\$ 610.2	\$ 568.8	19.1%	22.6%
Total Appropriation Expenditures	\$ 1,788.8	\$ 1,541.3	\$ 9,355.4	\$ 8,430.3	\$ 20,659.6	\$ 18,866.0	45.3%	44.7%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2007 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 2,058	\$ 16,630	\$ 9,680	\$ 45,312
Total - Agriculture	<u>\$ 2,058</u>	<u>\$ 16,630</u>	<u>\$ 9,680</u>	<u>\$ 45,312</u>
Debt Service				
State Treasurer	\$ 7,013	\$ 48,971	\$ 16,199	\$ 164,974
State Treasurer-Federal	-	1,156	-	1,616
Total Debt Service	<u>\$ 7,013</u>	<u>\$ 50,127</u>	<u>\$ 16,199</u>	<u>\$ 166,591</u>
Education				
Public Instruction	\$ 177,321	\$ 735,170	\$ 888,077	\$ 4,820,969
Community Colleges	44,988	249,954	173,349	706,099
UNC Systems	183,180	1,429,713	394,326	2,653,464
Total - Education	<u>\$ 405,489</u>	<u>\$ 2,414,836</u>	<u>\$ 1,455,751</u>	<u>\$ 8,180,532</u>
Economic Development				
Commerce	\$ 7,461	\$ 33,477	\$ 9,944	\$ 68,359
Commerce-State Aid	-	10,133	15,592	93,671
Environment and Natural Resources	6,789	55,610	25,354	158,336
Environ. and Nat. Resources-St. Aid	-	-	-	50,000
Total - Economic Development	<u>\$ 14,250</u>	<u>\$ 99,220</u>	<u>\$ 50,890</u>	<u>\$ 370,365</u>
General Government				
General Assembly	\$ 57	\$ 13,129	\$ 3,448	\$ 23,297
Governor	13	240	484	3,238
Budget, Planning & Management	8	559	504	3,058
Housing Finance Authority	-	-	1,551	9,304
Governor	150	2,765	3,654	4,446
Lt. Governor	-	32	89	479
Secretary of State	77	602	853	5,565
State Auditor	1,187	2,430	1,299	8,433
State Treasurer-Administration	1,678	13,235	3,058	20,615
State Treasurer-Retirement	-	-	2,249	9,004
Administration	5,467	26,518	9,915	55,566
State Controller	25	592	3,310	36,477
Revenue	94	6,391	9,210	59,996
Cultural Resources	568	3,901	6,010	41,583
Cultural Resources-Roanoke Island	-	-	-	1,026
Board of Elections	-	6,158	374	2,846
Administrative Hearings	4	62	281	1,684
Reserve-Contingency/Emergency	(5,632)	-	-	-
Reserve-Salary Adjustment	(696)	-	-	-
Reserve-Postage Reduction	(18,496)	-	(377)	-
Reserve-IT Fund	-	-	(2,070)	-
Total - General Government	<u>\$ (15,498)</u>	<u>\$ 76,614</u>	<u>\$ 43,842</u>	<u>\$ 286,615</u>

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2007 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Health and Human Services				
Juvenile Justice	\$ 880	\$ 6,813	\$ 13,223	\$ 79,867
HHS-Administration	9,102	70,474	16,054	82,848
Aging	4,361	20,911	5,878	38,595
Child Development	24,182	164,004	54,611	315,326
Education Services	133	2,803	3,428	18,581
Health Services	46,240	268,340	64,799	344,550
Social Services	60,448	406,143	87,972	477,086
Medical Assistance	540,031	3,798,681	765,804	5,039,779
NC Health Choice	14,741	84,764	19,678	112,894
Blind Services	1,200	9,918	2,340	15,406
Mental Health	61,576	446,666	104,948	760,355
Facility Services	3,575	21,949	4,047	27,781
Vocational Rehabilitation Services	7,274	42,614	9,301	60,815
Total - Health and Human Services	\$ 773,742	\$ 5,344,080	\$ 1,152,082	\$ 7,373,881
Public Safety, Correction, and Regulation				
Judicial	\$ 1,093	\$ 5,993	\$ 38,565	\$ 221,610
Judicial-Indigent Defense	454	3,325	7,858	53,025
Justice	2,968	15,130	9,160	59,604
Labor	513	4,781	1,985	12,082
Insurance	933	4,386	3,151	18,874
Insurance-RICO	-	-	-	4,500
Correction	8,068	50,936	106,308	632,055
Crime Control & Public Safety	7,120	60,071	11,116	76,490
Total - Public Safety, Correction and Regulation	\$ 21,149	\$ 144,623	\$ 178,143	\$ 1,078,240
Tax Codes				
Inheritance	\$ 24,938	\$ 84,769	\$ 99	\$ 630
License Schedule B	1,836	24,965	61	299
Tobacco	19,615	125,819	1,508	2,969
Franchise	75,656	320,783	50,401	89,902
Individual Income	949,661	5,337,798	33,242	295,347
Sales & Use	684,073	4,366,909	243,407	1,750,166
Beverage	21,317	130,496	2	17,666
Gift	72	2,359	15	136
Freight Car	-	-	-	3
Insurance	156	153,913	6	1,134
Piped Natural Gas	5,256	20,268	2,910	7,470
Corporate Income	238,064	653,943	21,723	183,135

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2007 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Real Estate	\$ 4,595	\$ 35,731	\$ 5,803	\$ 31,140
White Goods	249	2,550	2	1,544
Scrap Tire	685	7,015	6	3,772
Manufacturing	2,102	19,036	10	167
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 2,028,273	\$ 11,286,355	\$ 359,194	\$ 2,385,477
Nontax Codes				
Insurance-Nontax	\$ 292	\$ 8,307	\$ -	\$ -
Secretary of State-Nontax	14,985	27,203	19	152
License & Fees-Nontax	221	4,000	-	1
Gas & Oil Inspection	168	320	-	-
Board of Elections	-	22	-	-
DHHS	13	1,545	-	-
Disproportionate Share	-	-	-	-
ABC Board	384	2,430	200	667
Treasurer Investment	28,683	135,503	-	-
Fees & Penalties	166	1,327	169	1,162
Highway Trust Transfer	-	86,272	-	-
CI Appropriation	-	-	-	-
Judicial	14,377	94,909	1	3
Sales & Use	1,558	7,402	-	-
Intra State Transfer	179	1,742	-	-
Highway Transfer	-	9,095	-	-
Probation Supervision Fees	1,235	7,695	-	-
DWI Restoration Fees	66	416	-	-
DWI Service Fees	652	4,121	-	-
Sales Tax Refund	-	1,392	-	-
Miscellaneous	519	628	-	-
Parole Supervision Fees	51	308	-	-
Butner Fire & Police	-	14	-	-
Banking & Investment Fees	525	2,467	-	-
Total - Nontax Codes	\$ 64,072	\$ 397,119	\$ 389	\$ 1,986
Total Reverting	\$ 3,300,548	\$ 19,829,602	\$ 3,266,170	\$ 19,888,999
Beginning Unreserved Cash	\$ 1,221,212			
Year-To-Date Receipts	19,829,602			
Year-To-Date Disbursements	19,888,999			
Ending Unreserved Cash	\$ 1,161,815			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2007 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ 42	\$ -	\$ 1	\$ -	\$ 43	\$ -
State Treasurer-Retirement	1,132	11,393	156,283	18,064	156,164	1,251
Total - Debt Service	\$ 1,174	\$ 11,393	\$ 156,284	\$ 18,064	\$ 156,207	\$ 1,251
Education						
Public Instruction-Special Revenue	\$ 4,788	\$ 164	\$ 3,147	\$ 330	\$ 2,506	\$ 5,429
Public Instruction-Trust	38,973	540	3,727	1,208	4,985	37,715
Public Instruction-Local Payroll	90	3,292	20,216	3,266	20,088	218
Community Colleges-Special Revenue	16,177	215	2,829	188	2,440	16,567
Community Colleges-Trust	9,664	13,998	14,469	251	6,475	17,658
Total - Education	\$ 69,692	\$ 18,209	\$ 44,388	\$ 5,243	\$ 36,494	\$ 77,587
Economic Development						
Commerce-Floyd Relief	\$ 1,937	\$ 40	\$ 501	\$ -	\$ 126	\$ 2,312
Commerce-Special Revenue	8,250	-	1,000	-	3,583	5,667
Commerce-Trust	144	6	56	-	43	157
Commerce-CDBG	12,190	76	999	-	-	13,188
Total - Economic Development	\$ 22,521	\$ 122	\$ 2,556	\$ -	\$ 3,752	\$ 21,324
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,876	\$ 250	\$ 2,498	\$ 456	\$ 2,634	\$ 2,740
Environment and Natural Resources	946	65	2,443	38	386	3,003
Total - Environment and Natural Resources	\$ 3,822	\$ 315	\$ 4,941	\$ 494	\$ 3,020	\$ 5,743

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING DECEMBER 31, 2007 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 1,315	\$ -	\$ -	\$ -	\$ -	\$ 1,315
Governor's Office-Disaster Relief	-	-	6,947	-	6,947	-
Payroll Imprest Fund	-	601,451	3,391,246	601,451	3,391,246	-
State Auditor	179	-	-	9	172	7
Administration	235	-	-	3	8	226
State Controller	58,331	895	36,622	4,554	27,935	67,018
Revenue-Project Collect	37,564	1,086	8,158	-	3,357	42,364
Revenue-Tax Distribution	-	269,491	1,538,754	269,497	1,538,754	-
Revenue-Tax Transfer Fees	389	46	333	59	254	468
Revenue-IT Project	-	-	5,000	62	62	4,938
Cultural Resources	83	4	30	5	31	82
Board of Elections	29,755	107	879	2	5,633	25,001
Total - General Government	\$ 127,851	\$ 873,080	\$ 4,987,969	\$ 875,642	\$ 4,974,399	\$ 141,419
Health and Human Services						
Health Services	\$ 896	\$ -	\$ -	\$ -	\$ 543	\$ 353
Social Services	10,685	128	9,581	200	752	19,515
Medical Assistance	57,276	21,385	73,551	12,055	63,712	67,115
Facility Services	4,724	175	2,827	-	-	7,551
Major Medical	4,657	19,793	113,763	22,530	117,158	1,263
DHHS-Administration	7,922	5	1,783	67	1,384	8,321
Aging	16	-	40	(5)	35	21
Health Services	-	19,495	100,791	14,514	95,810	4,981
Blind Services	6	4	25	4	25	6
Total - Health and Human Services	\$ 86,182	\$ 60,985	\$ 302,361	\$ 49,365	\$ 279,419	\$ 109,126
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Juvenile Justice	7,164	1,100	9,498	557	3,661	13,001
Crime Control and Public Safety	10,753	183	14,036	992	16,075	8,713
Total - Public Safety, Correction and Regulation	\$ 17,932	\$ 1,283	\$ 23,534	\$ 1,549	\$ 19,736	\$ 21,729
Total Nonreverting	\$ 329,219	\$ 965,389	\$ 5,522,034	\$ 950,357	\$ 5,473,027	\$ 378,226

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (68%), the state Scrap Tire Disposal Account (27%), and the state Solid Waste Management Trust Fund (5%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).