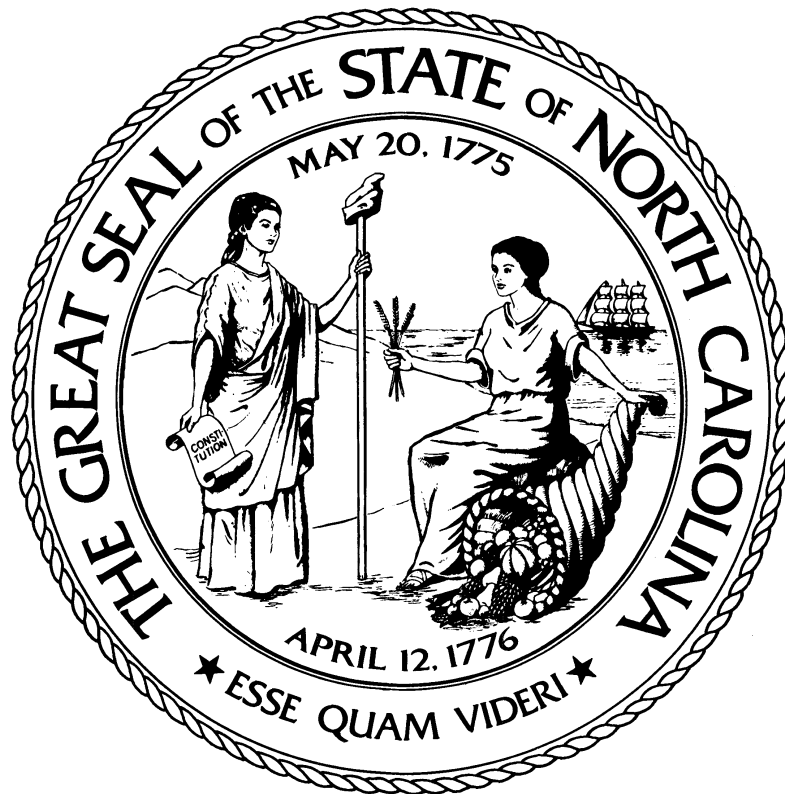


STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
APRIL 30, 2012



OFFICE OF THE STATE CONTROLLER



State of North Carolina

Office of the State Controller

DAVID T. MCCOY
STATE CONTROLLER

May 11, 2012

Enclosed is the *General Fund Monthly Financial Report* for the period ended April 30, 2012 of the 2012 State fiscal year. Pursuant to the State Budget Act, this report (unaudited) presents both General Fund reverting and non-reverting activities.

Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions.

The following funds, previously reported as special revenue funds, are significant reclassifications to the General Fund and are reported as non-reverting fund balance: *Clean Water Management Trust Fund, Health and Wellness Trust Fund, Tobacco Trust Fund, Education Lottery Funds, Public School Building Capital Fund, and the Educational Materials and School Buses Fund*. At June 30, 2011, as a result of these changes, the General Fund's non-reverting reserved fund balance increased by \$571.2 million. For the prior fiscal year 2010-11, the non-reverting fund balance is not restated for the months prior to June 2011. These reclassifications have no impact on the General Fund budgetary availability.

Please contact us if you have questions or if you would like more information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,

David McCoy

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

**GENERAL FUND – REVERTING AND NON-REVERTING
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE**

APRIL 30, 2012

Expressed in Millions

<u>Assets</u>		<u>Liabilities and Fund Balance</u>	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 2,730.7	Sales and Use Taxes Payable	\$ 384.4
		Tax Refunds Payable	265.9
		Interfund Payable	—
		Beverage Taxes Payable	34.1
		Solid Waste Disposal	4.7
		White Goods Disposal Taxes Payable	0.9
		Scrap Tire Disposal Taxes Payable	3.8
		Total Liabilities	\$ 693.8
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 295.6
		Job Development Incentive Grants Reserve	0.5
		Repairs and Renovations Reserve Account	124.5
		Disproportionate Share Reserve	—
		Disaster Relief Reserve	7.8
		Tobacco Settlement	8.0
		ONE NC Fund Reserve	—
		Non-Reverting Departmental Funds	887.9
		Total Reserved	\$ 1,324.3
		Unreserved :	
		Fund Balance - July 1, 2011	\$ 582.4
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over (under) Disbursements	130.2
		Total Unreserved	\$ 712.6
		Total Fund Balance	\$ 2,036.9
Total Assets	\$ 2,730.7	Total Liabilities and Fund Balance	\$ 2,730.7

On February 28, 2012, the first temporary transfer of in-state funds occurred for use in the General Fund to address the cyclical nature of cash availability. A second transfer occurred on March 26, 2012. Through April 30, 2012, all money transferred was returned to the original fund source.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE APRIL 30, 2012 AND APRIL 30, 2011

Expressed in Millions

Fund Balance:	2011-12	2010-11	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 295.6	\$ 150.0	\$ 145.6	97.1%
Job Development Incentive Grants.....	.5	7.2	(6.7)	(93.1)%
Repairs and Renovations Reserve Account.....	124.5	—	124.5	—
Disproportionate Share.....	—	—	—	—
Disaster Relief.....	7.8	7.2	.6	8.3%
Senate Bill 109.....	—	30.1	(30.1)	(100.0)%
Tobacco Settlement.....	8.0	—	8.0	—
One NC Fund.....	—	—	—	—
Non-reverting Departmental Funds.....	887.9	576.7 [1]	311.2	54.0%
Total Reserved.....	\$ 1,324.3	\$ 771.2	\$ 553.1	71.7%
Unreserved:				
Fund Balance - July 1.....	\$ 582.4	\$ 236.9	\$ 345.5	145.8%
Transfer to Reserves.....	—	—	—	—
Transfer from Reserves.....	—	—	—	—
Nonrecurring Transfers from Other Funds.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures....	130.2	571.0	(440.8)	(77.2)%
Total Unreserved.....	\$ 712.6	\$ 807.9	\$ (95.3)	(11.8)%
Total Fund Balance.....	\$ 2,036.9	\$ 1,579.1	\$ 457.8	29.0%

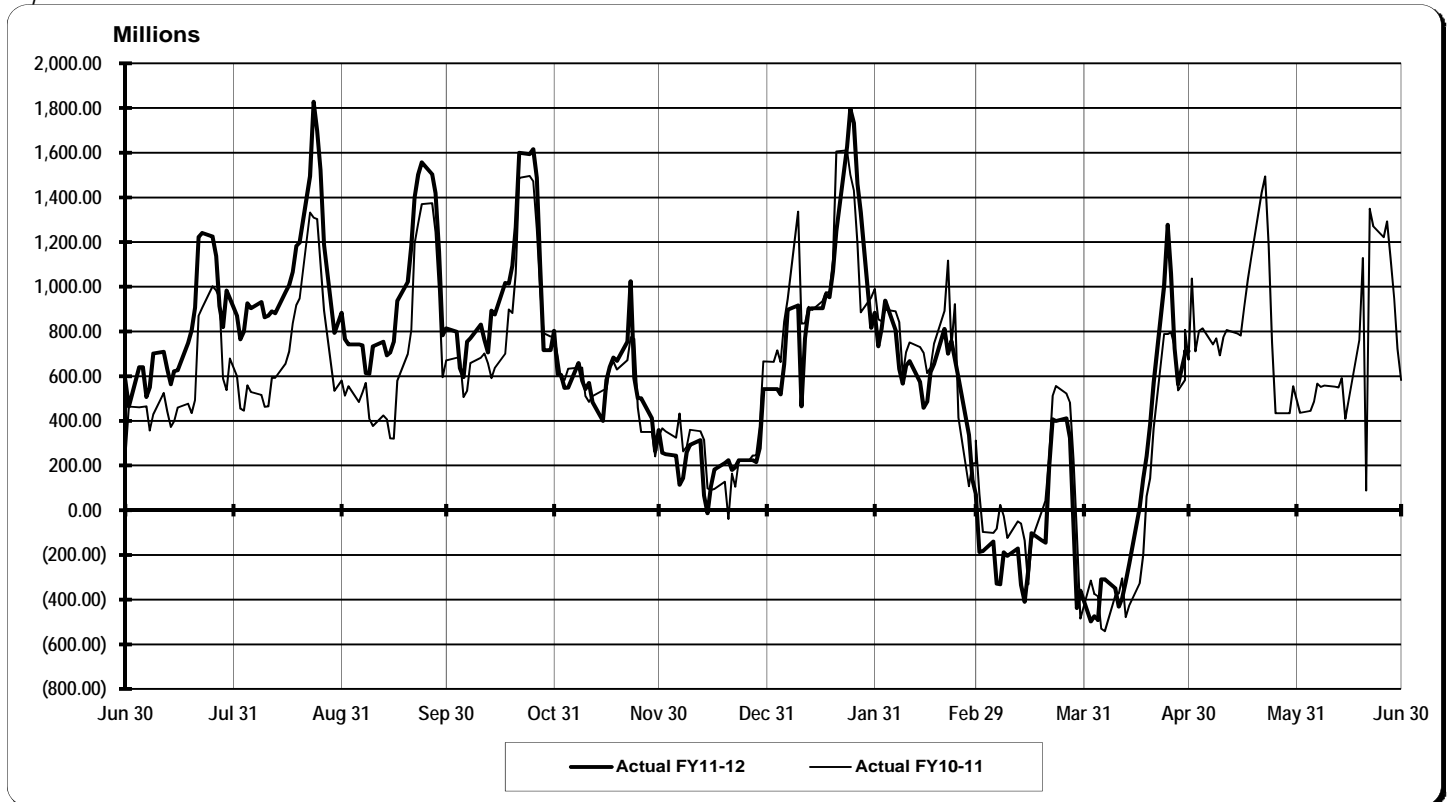
[1] For the prior fiscal year 2010-11, non-reverting departmental fund balance is not restated for the months prior to June 2011.

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE APRIL 30, 2012 AND FISCAL YEAR ENDED APRIL 30, 2011

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF APRIL 2012 AND 2011, AND FISCAL YEAR-TO-DATE
Expressed in Millions

	April		Year-To-Date		Budget		Percent of Budget Realized/Expended Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
	Beg. Unreserved Fund Balance	\$ (359.7)	\$ (314.2)	\$ 582.4	\$ 236.9	\$ 582.4	\$ 236.9	
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ (359.7)</u>	<u>\$ (314.2)</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>	<u>\$ 582.4</u>	<u>\$ 236.9</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 1,350.6	\$ 1,451.0	\$ 8,793.9	\$ 8,521.2	\$ 9,800.0	\$ 9,543.3	89.7%	89.3%
Corporate Income	217.0	198.5	845.3	764.0	1,000.2	1,017.5	84.5%	75.1%
Sales and Use	493.7	567.8	4,416.6	4,923.4	5,293.1	5,690.8	83.4%	86.5%
Franchise	141.2	152.9	575.9	587.8	649.9	697.9	88.6%	84.2%
Insurance	135.8	144.2	331.4	334.6	510.9	494.5	64.9%	67.7%
Beverage	21.4	18.0	232.3	221.9	296.6	277.2	78.3%	80.1%
Inheritance	6.8	1.0	47.2	23.2	64.0	10.1	73.8%	229.7%
Privilege License	5.0	4.7	40.7	33.3	43.7	41.9	93.1%	79.5%
Tobacco Products	22.6	23.3	224.1	221.5	260.2	251.4	86.1%	88.1%
Real Estate Conveyance Excise	1.4	0.4	3.3	2.3	—	—	—	—
Gift	(0.6)	0.3	(0.4)	2.6	—	—	—	—
Solid Waste	(1.5)	(0.5)	3.2	4.0	—	—	—	—
White Goods Disposal	(0.6)	(0.5)	0.4	0.4	—	—	—	—
Scrap Tire Disposal	(2.2)	(2.1)	1.6	1.5	—	—	—	—
Freight Car Lines	0.3	0.4	0.3	0.4	—	—	—	—
Piped Natural Gas	5.3	4.3	31.4	38.2	35.0	34.2	89.7%	111.7%
Mill Machinery	2.5	3.1	30.4	27.2	34.1	33.4	89.1%	81.4%
Processed Refunds Pending	94.8	(10.0)	(265.9)	(428.4)	n/a	n/a	n/a	n/a
Other	0.1	—	0.1	0.1	—	—	—	—
Total Tax Revenue	<u>\$ 2,493.6</u>	<u>\$ 2,556.8</u>	<u>\$ 15,311.8</u>	<u>\$ 15,279.2</u>	<u>\$ 17,987.7</u>	<u>\$ 18,092.2</u>	85.1%	84.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.6	\$ 2.2	\$ 14.7	\$ 20.1	\$ 59.4	\$ 57.5	24.7%	35.0%
Judicial Fees	19.9	18.0	215.6	189.6	279.6	253.0	77.1%	74.9%
Insurance	12.3	6.7	60.3	55.7	71.4	67.0	84.5%	83.1%
Disproportionate Share	—	—	95.0	135.0	115.0	135.0	82.6%	100.0%
Highway Fund Transfer In	5.1	4.2	217.1	17.0	217.1	17.6	100.0%	96.6%
Highway Trust Fund Transfer In	—	—	76.7	54.7	76.7	72.8	100.0%	75.1%
Other	67.9	28.0	271.3	220.7	335.0	282.8	81.0%	78.0%
Total Non-Tax Revenue	<u>\$ 106.8</u>	<u>\$ 59.1</u>	<u>\$ 950.7</u>	<u>\$ 692.8</u>	<u>\$ 1,154.2</u>	<u>\$ 885.7</u>	82.4%	78.2%
Total Tax and Non-Tax Revenue	<u>\$ 2,600.4</u>	<u>\$ 2,615.9</u>	<u>\$ 16,262.5</u>	<u>\$ 15,972.0</u>	<u>\$ 19,141.9</u>	<u>\$ 18,977.9</u>	85.0%	84.2%
Total Availability	<u>\$ 2,240.7</u>	<u>\$ 2,301.7</u>	<u>\$ 16,844.9</u>	<u>\$ 16,208.9</u>	<u>\$ 19,724.3</u>	<u>\$ 19,214.8</u>	85.4%	84.4%
Appropriation Expenditures:								
Current Operations	\$ 1,479.2	\$ 1,443.4	\$ 15,650.1	\$ 14,883.7	\$ 18,988.1	\$ 18,240.3	82.4%	81.6%
Capital Improvements:								
Funded by General Fund	—	—	—	11.2	4.5	11.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	48.9	50.4	482.2	506.1	690.6	707.5	69.8%	71.5%
Total Appropriation Expenditures	<u>\$ 1,528.1</u>	<u>\$ 1,493.8</u>	<u>\$ 16,132.3</u>	<u>\$ 15,401.0</u>	<u>\$ 19,683.2</u>	<u>\$ 18,959.0</u>	82.0%	81.2%
Unreserved Fund Balance -								
Before Statutory Reservations	712.6	807.9	712.6	807.9	41.1	255.8		
Reservations								
Repair and Renovation	—	—	—	—	—	(124.5)		
Savings	—	—	—	—	—	(183.7)		
Revision to Estimated Credit Balance	—	—	—	—	—	537.7		
Unreserved Fund Balance	<u>\$ 712.6</u>	<u>\$ 807.9</u>	<u>\$ 712.6</u>	<u>\$ 807.9</u>	<u>\$ 41.1</u>	<u>\$ 485.3</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF APRIL 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed in Millions

	April				Year-To-Date Through April			
	FY 2012	FY 2011	Change	% Change	FY 2012	FY 2011	Change	% Change
Tax Revenues:								
Individual Income	\$ 1,350.6	\$ 1,451.0	\$ (100.4)	(6.9)%	\$ 8,793.9	\$ 8,521.2	\$ 272.7	3.2%
Corporate Income	217.0	198.5	18.5	9.3%	845.3	764.0	81.3	10.6%
Sales and Use	493.7	567.8	(74.1)	(13.1)%	4,416.6	4,923.4	(506.8)	(10.3)%
Franchise	141.2	152.9	(11.7)	(7.7)%	575.9	587.8	(11.9)	(2.0)%
Insurance	135.8	144.2	(8.4)	(5.8)%	331.4	334.6	(3.2)	(1.0)%
Beverage	21.4	18.0	3.4	18.9%	232.3	221.9	10.4	4.7%
Inheritance	6.8	1.0	5.8	580.0%	47.2	23.2	24.0	103.4%
Privilege License	5.0	4.7	0.3	6.4%	40.7	33.3	7.4	22.2%
Tobacco Products	22.6	23.3	(0.7)	(3.0)%	224.1	221.5	2.6	1.2%
Real Estate Conveyance Excise	1.4	0.4	1.0	250.0%	3.3	2.3	1.0	43.5%
Gift	(0.6)	0.3	(0.9)	(300.0)%	(0.4)	2.6	(3.0)	(115.4)%
Solid Waste	(1.5)	(0.5)	(1.0)	200.0%	3.2	4.0	(0.8)	(20.0)%
White Goods Disposal	(0.6)	(0.5)	(0.1)	20.0%	0.4	0.4	—	—
Scrap Tire Disposal	(2.2)	(2.1)	(0.1)	4.8%	1.6	1.5	0.1	6.7%
Freight Car Lines	0.3	0.4	(0.1)	(25.0)%	0.3	0.4	(0.1)	(25.0)%
Piped Natural Gas	5.3	4.3	1.0	23.3%	31.4	38.2	(6.8)	(17.8)%
Mill Machinery	2.5	3.1	(0.6)	(19.4)%	30.4	27.2	3.2	11.8%
Processed Refunds Pending	94.8	(10.0)	104.8	1048.0%	(265.9)	(428.4)	162.5	37.9%
Other	0.1	—	0.1	—	0.1	0.1	—	—
Total Tax Revenue	\$ 2,493.6	\$ 2,556.8	\$ (63.2)	(2.5)%	\$ 15,311.8	\$ 15,279.2	\$ 32.6	0.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 1.6	\$ 2.2	\$ (0.6)	(27.3)%	\$ 14.7	\$ 20.1	\$ (5.4)	(26.9)%
Judicial Fees	19.9	18.0	1.9	10.6%	215.6	189.6	26.0	13.7%
Insurance	12.3	6.7	5.6	83.6%	60.3	55.7	4.6	8.3%
Disproportionate Share	—	—	—	—	95.0	135.0	(40.0)	(29.6)%
Highway Fund Transfer In	5.1	4.2	0.9	21.4%	217.1	17.0	200.1	1177.1%
Highway Trust Fund Transfer In	—	—	—	—	76.7	54.7	22.0	40.2%
Other	67.9	28.0	39.9	142.5%	271.3	220.7	50.6	22.9%
Total Non-Tax Revenue	\$ 106.8	\$ 59.1	\$ 47.7	80.7%	\$ 950.7	\$ 692.8	\$ 257.9	37.2%
Total Tax and Non-Tax Revenue	\$ 2,600.4	\$ 2,615.9	\$ (15.5)	(0.6)%	\$ 16,262.5	\$ 15,972.0	\$ 290.5	1.8%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

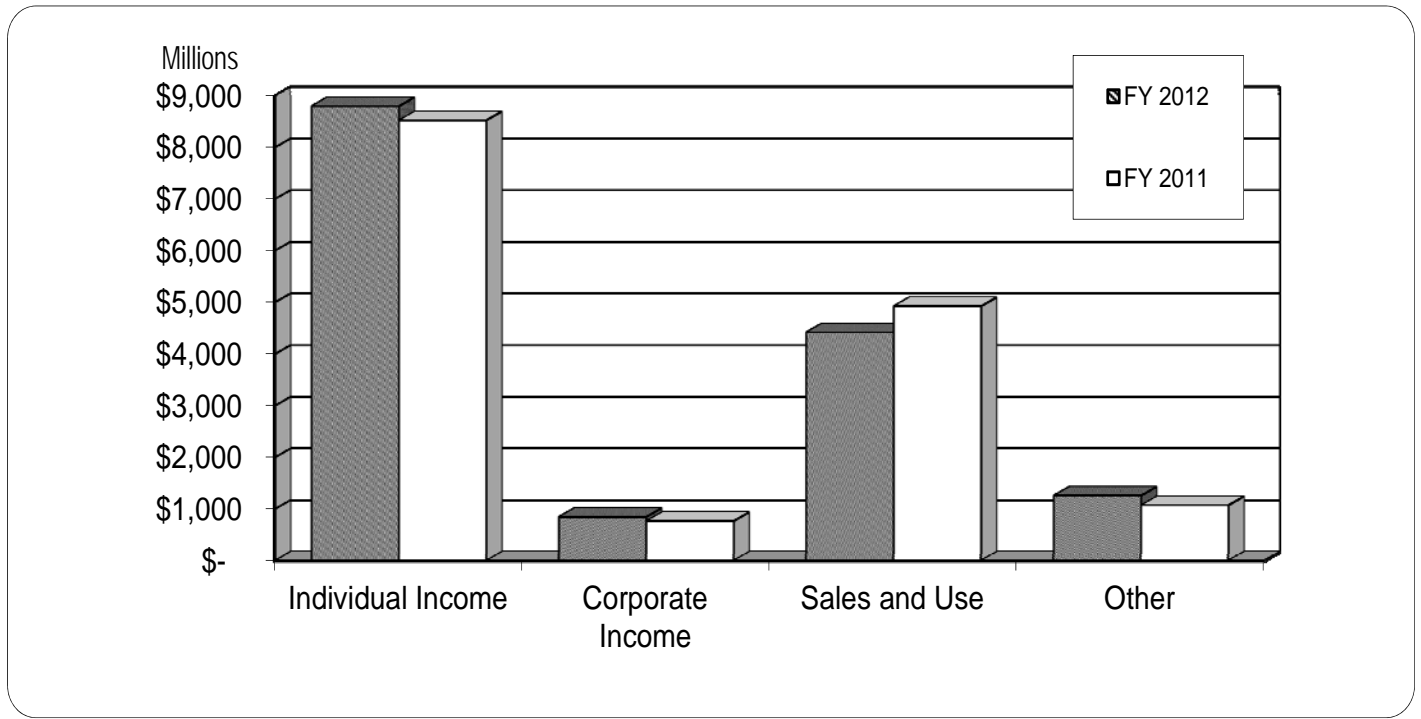
For fiscal year 2012, when compared to the prior year through April 30, actual net tax and non-tax revenues increased by \$290.5 million, or 1.8%. Tax revenues through April 2012 increased by \$32.6 million, or 0.2%, and non-tax revenues increased by \$257.9 million, or 37.2%. The Highway Fund Transfer-In Non Non-Tax Revenues showed an increase when compared to the prior year. House Bill 200, Session Law 2011-145, Section 28.27.(a) authorized the transfer of \$196.8 million of the funds allocated to the Highway Fund under G.S. 105.449-125 to the General Fund. The first quarter transfer of \$49.2 million was processed in August 2011. The second quarter transfer of \$49.2 million was processed in November 2011. The third quarter transfer of \$49.2 million was processed in February 2012. The fourth quarter transfer of \$49.2 million was processed in March 2012. House Bill 200, Session Law 2011-145, Section 10.35.(b) authorizes the transfer of \$115 million from the Department of Health and Human Resources (DHHS) to the General Fund for the return of General Fund appropriations, nonfederal revenue, fund balances or other resources from State owned and operated hospitals which are used to provide indigent and non-indigent care services. DHHS transferred \$95 million in December 2011 with the remaining \$20 million to be transferred at a later date for Disproportionate Share Non-Tax Revenue.

The State Sales and Use Tax changed effective July 1, 2011. The State rate decreased from 5.75% to 4.75% (a budgeted decrease of 17.39%). As a result, the general State and local tax rate will be 6.75% in eighty-two counties, 7% in Alexander, Catawba, Cumberland, Duplin, Haywood, Hertford, Lee, Martin, New Hanover, Onslow, Pitt, Randolph, Robeson, Rowan, Sampson, Surry and Wilkes Counties, and 7.25% in Mecklenburg County. For fiscal year 2012 through April 30, actual Sales and Use Tax collections reflected a decrease of 10.3%.

Revenues and expenditures never occur evenly over the course of the fiscal year. During fiscal year 2012, due to the shortfall in revenue collections, the State continues to implement a cash flow management process that monitors state agency spending requirements. At April 30, 2012, not all refunds processed had been disbursed. Processed refunds pending amounted to \$265.9 million.

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

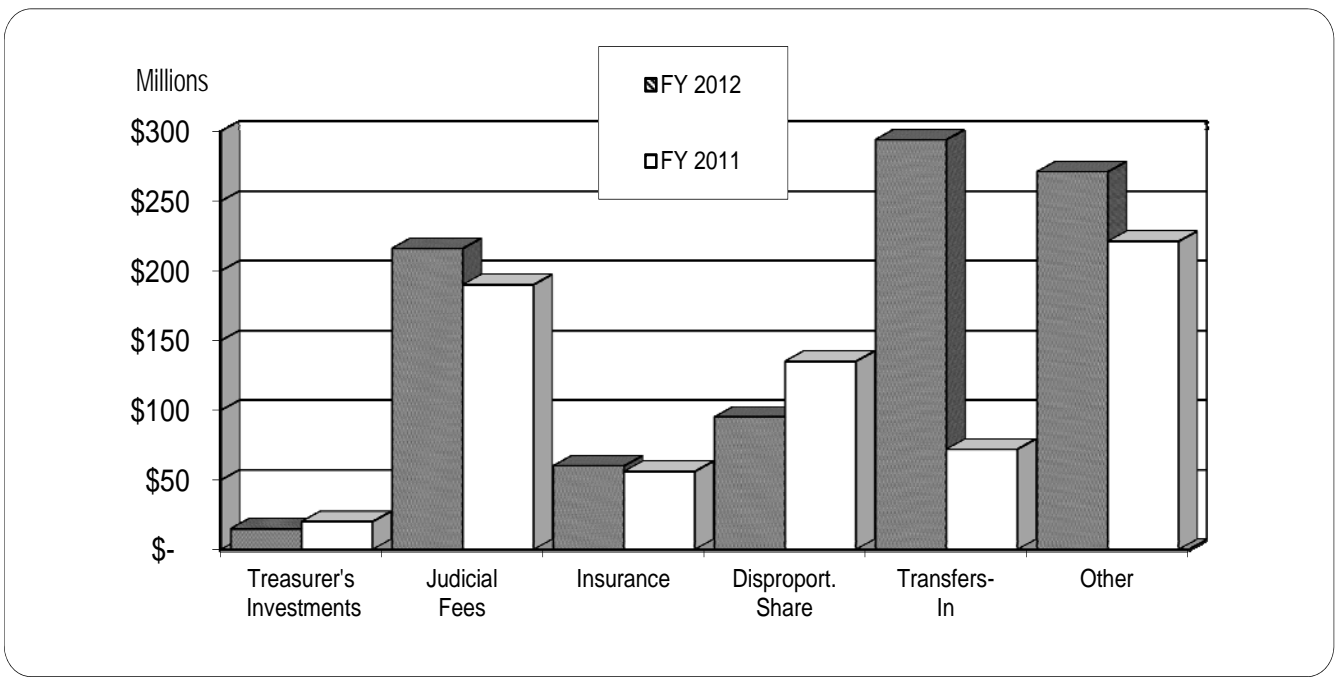
FISCAL YEAR-TO-DATE APRIL 30, 2012 AND APRIL 30, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE APRIL 30, 2012 AND APRIL 30, 2011



The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE APRIL 30, 2012 AND APRIL 30, 2011

Expressed in Millions

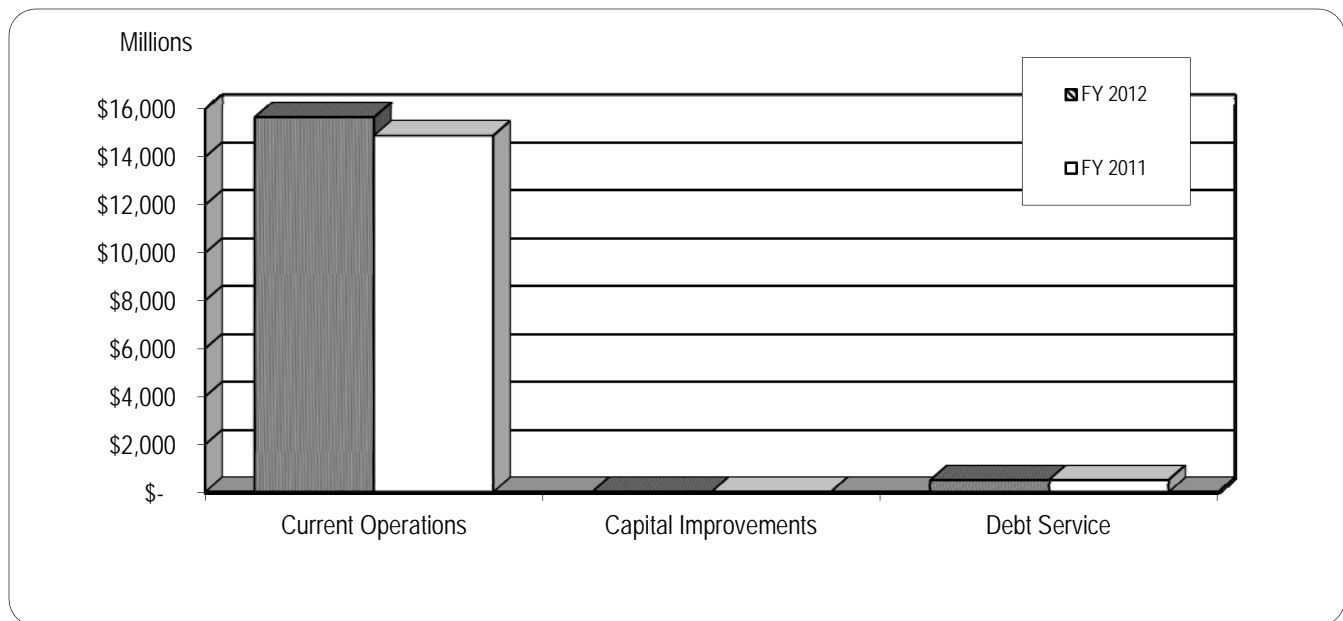
Current Operations	FY 2012	FY 2011	Change	Percent Change	Percent of Total Appropriation Expenditures	
					FY 2012	FY 2011
General Government	\$ 293.1	\$ 301.5	\$ (8.4)	(2.8%)	1.8%	2.0%
Education	8,880.9	8,857.9	23.0	0.3%	55.1%	57.5%
Health and Human Services	4,271.9	3,667.6	604.3	16.5%	26.5%	23.8%
Economic Development	104.8	114.5	(9.7)	(8.5%)	0.6%	0.7%
Environment and Natural Resources	128.3	197.0	(68.7)	(34.9%)	0.8%	1.3%
Public Safety, Correction, and Regulation	1,814.0	1,676.2	137.8	8.2%	11.2%	10.9%
Agriculture	90.1	48.3	41.8	86.5%	0.6%	0.3%
Operating Reserves/Rounding	67.0	20.7	46.3	223.7%	0.4%	0.1%
<i>Total Current Operations</i>	<u>\$ 15,650.1</u>	<u>\$ 14,883.7</u>	<u>\$ 766.4</u>	5.1%	97.0%	96.6%
Capital Improvements						
Funded by General Fund	—	11.2	(11.2)	(100.0%)	—	0.1%
Debt Service	482.2	506.1	(23.9)	(4.7%)	3.0%	3.3%
Total Appropriation Expenditures	<u>\$ 16,132.3</u>	<u>\$ 15,401.0</u>	<u>\$ 731.3</u>	4.7%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

GENERAL FUND – REVERTING ACTUAL APPROPRIATION EXPENDITURES

FISCAL YEAR-TO-DATE APRIL 30, 2012 AND APRIL 30, 2011



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through April 2012 were more than actual appropriation expenditures through April 2011 by \$731.3 million, or 4.7%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through April 2012 were more than appropriation expenditures through April 2011 by \$766.4 million, or 5.1%. Total Appropriation Expenditures increased due, in part, to a decrease in departmental receipts when compared to the prior fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF APRIL 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		April		Year-To-Date				Year-To-Date	
		FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Current Operations

General Government

General Assembly	\$	3.8	\$	4.6	\$	39.6	\$	28.9	\$	54.0	\$	52.7	73.3%	54.8%
Governor's Office		0.4		0.5		4.8		5.2		5.2		6.4	92.3%	81.3%
Governor's Office-Special Projects		—		—		—		—		—		—	—	—
Office of State Budget		0.5		0.5		4.7		4.8		6.2		6.4	75.8%	75.0%
Housing Finance Agency		0.8		0.9		8.1		9.8		9.7		11.7	83.5%	83.8%
Lieutenant Governor		—		—		0.6		0.7		0.8		0.9	75.0%	77.8%
Secretary of State		0.9		0.9		8.3		8.4		10.9		10.7	76.1%	78.5%
State Auditor		1.2		1.4		9.3		9.3		12.1		12.6	76.9%	73.8%
State Treasurer		0.5		0.5		5.8		7.7		6.8		10.2	85.3%	75.5%
Retirement and Employee Benefits Administration		0.6		0.6		16.2		16.3		17.8		17.8	91.0%	91.6%
Office of the State Controller		6.7		7.5		48.0		48.2		65.8		65.8	72.9%	73.3%
Revenue		1.6		2.2		22.5		24.6		28.7		30.1	78.4%	81.7%
Cultural Resources		4.5		5.9		62.0		69.4		79.5		86.1	78.0%	80.6%
Cultural Resources - Roanoke Island Commission		5.6		5.8		55.1		59.2		65.7		70.9	83.9%	83.5%
Board of Elections		0.2		0.2		1.6		1.9		1.9		2.3	84.2%	82.6%
Office of Administrative Hearings		0.4		0.4		3.5		3.7		5.4		6.4	64.8%	57.8%
		0.4		0.7		3.0		3.4		4.2		4.2	71.4%	81.0%
	\$	28.1	\$	32.6	\$	293.1	\$	301.5	\$	374.7	\$	395.2	78.2%	76.3%
Reserves - General Assembly	\$	—	\$	0.5	\$	0.6	\$	5.3	\$	1.9	\$	7.9	31.6%	67.1%
Reserves - Contingency & Emergency		—		—		—		(2.0)		4.3		4.6	—	(43.5%)
Reserves - SPA Salary Increases		—		—		—		—		—		(0.1)	—	—
Reserves - Salary Adjustments		—		—		—		—		—		—	—	—
Reserves - Pest Prevention Program		—		—		—		—		—		—	—	—
Reserves - Employer Portion Retirement Payback		—		—		—		—		—		—	—	—
Reserves - Job Development Incentive Grants Reserve		—		—		13.3		20.8		15.4		20.8	86.4%	100.0%
Reserves - Multipurpose Database Reserve		—		—		—		—		—		—	—	—
Reserves - Pending Legislation for Gang Prevention		—		—		—		—		—		—	—	—
Reserves - ITS Rate Reduction		—		—		—		—		—		—	—	—
Reserves - Disaster Expenditure		—		0.1		—		(7.4)		—		—	—	—
Reserves - Lawsuits		—		—		—		—		—		—	—	—
Reserves - Criminal Justice Data Integration		—		—		—		—		—		—	—	—
Reserves - Management Flexibility		—		—		—		—		—		115.6	—	—
Reserves - BEACON Project		—		—		—		—		—		—	—	—
Reserves - Severance Expenditure		—		—		30.0		(2.4)		47.7		0.5	62.9%	(480.0%)
Reserves - State Employee Benefits		—		—		—		—		2.2		2.2	—	—
Reserves - IT Fund		—		—		4.1		6.0		4.4		7.8	93.2%	76.9%
Reserves - Retirement		—		—		—		—		3.6		1.1	—	—
Reserves - Special Needs Children		—		—		—		—		—		—	—	—
Reserves - Reverting Funds		—		—		—		—		—		—	—	—
Reserves - Transfer Public Defenders		—		—		—		—		—		—	—	—
Reserves - Statewide Adm Support Reduction		—		—		—		—		—		(2.6)	—	—
Reserves - Convert Contract Emp to State Emp		—		—		—		—		—		(1.6)	—	—
Reserves - Continuation/Justification Program Review		—		—		—		—		—		—	—	—
Reserves - Automated Fraud Detection Development		—		—		1.0		—		1.0		—	100.0%	—
Reserves - Controller's Fraud Detection Development		—		—		0.5		—		0.5		—	100.0%	—
Reserves - Review of Compensation Plan		—		—		—		—		2.0		—	—	—
Reserves - Escheat Repayment		—		—		17.5		—		17.5		—	100.0%	—
Reserves - DHHS Signing Bonus for Nurses		—		—		—		—		—		—	—	—
Reserves - ITAS Replacement		—		—		—		—		—		—	—	—
	\$	—	\$	0.6	\$	67.0	\$	20.3	\$	100.5	\$	156.2	66.7%	13.0%
Total - General Government	\$	28.1	\$	33.2	\$	360.1	\$	321.8	\$	475.2	\$	551.4	75.8%	58.4%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF APRIL 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	April		Year-To-Date		Year-To-Date		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
Education								
Public Instruction	\$ 600.7	\$ 586.2	\$ 6,342.8	\$ 6,197.8	\$ 7,617.4	\$ 7,283.1	83.3%	85.1%
Community Colleges	110.8	114.9	755.9	777.6	1,006.5	1,050.9	75.1%	74.0%
	<u>\$ 711.5</u>	<u>\$ 701.1</u>	<u>\$ 7,098.7</u>	<u>\$ 6,975.4</u>	<u>\$ 8,623.9</u>	<u>\$ 8,334.0</u>	82.3%	83.7%
University System								
University of North Carolina - General Admin.	\$ 4.5	\$ 2.9	\$ 28.5	\$ 28.3	\$ 38.0	\$ 39.6	75.0%	71.5%
UNC - GA Institutional Programs and Facilities	—	—	16.0	16.0	18.7	18.0	85.6%	88.9%
UNC - GA Related Educational Programs	0.1	0.1	66.2	56.1	68.2	57.0	97.1%	98.4%
UNC - GA Aid to Private Institutions	—	0.2	90.3	104.6	91.6	105.8	98.6%	98.9%
UNC - Chapel Hill Academic Affairs	33.2	30.5	149.1	158.9	266.3	273.9	56.0%	58.0%
UNC - Chapel Hill Health Affairs	17.0	21.0	117.0	157.0	178.3	210.7	65.6%	74.5%
UNC - Chapel Hill Area Health Affairs	2.6	4.1	31.3	36.1	41.8	48.1	74.9%	75.1%
NCSU - Academic Affairs	47.5	46.0	254.9	268.3	372.5	387.7	68.4%	69.2%
NCSU - Agricultural Research	5.0	4.1	46.2	49.4	54.3	58.1	85.1%	85.0%
NCSU - Agricultural Extension Service	3.3	3.5	32.7	35.5	39.2	42.7	83.4%	83.1%
University of North Carolina at Greensboro	16.3	16.1	102.5	108.5	150.3	157.9	68.2%	68.7%
University of North Carolina at Charlotte	21.3	22.5	111.1	107.5	186.0	189.2	59.7%	56.8%
University of North Carolina at Asheville	4.4	4.2	24.1	25.0	35.7	37.4	67.5%	66.8%
University of North Carolina at Wilmington	12.0	13.9	67.1	59.8	91.3	94.7	73.5%	63.1%
University of North Carolina at Pembroke	5.6	5.0	34.8	36.2	54.0	54.9	64.4%	65.9%
East Carolina University	21.5	24.2	129.1	146.5	209.7	221.3	61.6%	66.2%
ECU - Health Affairs	4.4	4.8	43.7	49.3	61.9	63.2	70.6%	78.0%
North Carolina A&T University	7.7	8.9	70.6	71.1	94.2	94.6	74.9%	75.2%
UNC Joint Millennial	—	—	—	—	—	—	—	—
Western Carolina University	9.0	8.2	51.6	50.3	80.2	78.5	64.3%	64.1%
Appalachian State University	11.9	10.7	86.8	89.2	125.9	128.5	68.9%	69.4%
Winston-Salem State University	6.4	8.1	52.6	49.4	68.0	66.9	77.4%	73.8%
Elizabeth City State University	2.8	3.1	28.7	25.7	35.6	35.7	80.6%	72.0%
Fayetteville State University	5.5	4.6	37.8	34.5	50.4	52.8	75.0%	65.3%
North Carolina Central University	7.6	9.7	62.9	57.8	83.3	85.8	75.5%	67.4%
North Carolina School of the Arts	2.9	1.3	17.3	18.0	25.8	26.0	67.1%	69.2%
University of North Carolina Hospitals	1.5	2.8	15.0	29.2	18.0	34.8	83.3%	83.9%
North Carolina School of Science and Math	1.4	1.5	14.3	14.3	17.7	18.4	80.8%	77.7%
Total University System	<u>\$ 255.4</u>	<u>\$ 262.0</u>	<u>\$ 1,782.2</u>	<u>\$ 1,882.5</u>	<u>\$ 2,556.9</u>	<u>\$ 2,682.2</u>	69.7%	70.2%
Total - Education	<u>\$ 966.9</u>	<u>\$ 963.1</u>	<u>\$ 8,880.9</u>	<u>\$ 8,857.9</u>	<u>\$ 11,180.8</u>	<u>\$ 11,016.2</u>	79.4%	80.4%
Health and Human Services								
HHS - Administration	\$ 2.5	\$ 6.3	\$ 36.3	\$ 55.1	\$ 56.4	\$ 71.2	64.4%	77.4%
Aging	2.7	2.3	34.2	30.6	44.3	37.4	77.2%	81.8%
Child Development	11.0	17.9	212.5	191.9	262.3	234.4	81.0%	81.9%
Services for Deaf & Hearing Impaired	—	2.5	—	24.3	—	28.6	—	85.0%
Health Services	26.3	4.4	142.8	111.7	192.4	158.3	74.2%	70.6%
Social Services	8.1	(27.4)	137.9	99.6	185.5	192.6	74.3%	51.7%
Medical Assistance [1]	147.1	153.9	2,937.3	2,337.3	2,958.7	2,465.7	99.3%	94.8%
Children's Health Insurance	6.0	4.8	61.5	59.9	77.8	88.4	79.0%	67.8%
Services for the Blind	1.3	0.6	5.8	5.5	8.3	8.1	69.9%	67.9%
Mental Health	51.9	55.5	561.6	593.9	669.4	714.2	83.9%	83.2%
Facility Services	0.8	1.8	8.7	9.7	16.0	16.2	54.4%	59.9%
Vocational Rehabilitation	3.1	2.8	24.5	29.3	36.5	40.0	67.1%	73.3%
Juvenile Justice	11.6	11.6	108.8	118.8	139.1	144.1	78.2%	82.4%
Total - Health and Human Services	<u>\$ 272.4</u>	<u>\$ 237.0</u>	<u>\$ 4,271.9</u>	<u>\$ 3,667.6</u>	<u>\$ 4,646.7</u>	<u>\$ 4,199.2</u>	91.9%	87.3%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF APRIL 2012 AND 2011, AND FISCAL YEAR-TO-DATE

Expressed In Millions

	Appropriation Expenditures						Percent of Budget Expended	
	April		Year-To-Date		Budget		Year-To-Date	
	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011	FY 2012	FY 2011
Economic Development								
Commerce	\$ 6.1	\$ 4.2	\$ 42.9	\$ 48.9	\$ 52.3	\$ 61.5	82.0%	79.5%
Commerce - State Aid to Nonstate Entities	6.8	6.5	61.9	65.6	75.8	80.3	81.7%	81.7%
Total - Economic Development	\$ 12.9	\$ 10.7	\$ 104.8	\$ 114.5	\$ 128.1	\$ 141.8	81.8%	80.7%
Environment and Natural Resources								
Environment and Natural Resources	\$ 8.8	\$ 19.2	\$ 102.3	\$ 156.8	\$ 117.3	\$ 191.8	87.2%	81.8%
Environment and Natural Resources - State Aid	1.6	4.1	10.7	40.2	11.4	50.0	93.9%	80.4%
Wildlife Resources	1.7	—	15.3	—	18.4	—	83.2%	—
Total - Environment and Natural Resources	\$ 12.1	\$ 23.3	\$ 128.3	\$ 197.0	\$ 147.1	\$ 241.8	87.2%	81.5%
Public Safety, Correction, and Regulation								
Judicial	\$ 49.6	\$ 48.7	\$ 478.3	\$ 484.5	\$ 566.0	\$ 575.2	84.5%	84.2%
Justice	6.2	5.4	65.3	67.8	82.9	85.7	78.8%	79.1%
Labor	1.5	0.9	11.1	9.9	16.2	16.3	68.5%	60.7%
Insurance	2.0	2.6	29.6	26.0	37.0	30.7	80.0%	84.7%
Insurance - RICO	—	—	2.3	1.5	2.3	1.5	100.0%	100.0%
Correction	103.5	112.0	1,050.6	1,062.2	1,364.9	1,288.1	77.0%	82.5%
Crime Control	15.8	2.3	176.8	24.3	226.7	32.3	78.0%	75.2%
Total - Public Safety, Correction, and Regulation	\$ 178.6	\$ 171.9	\$ 1,814.0	\$ 1,676.2	\$ 2,296.0	\$ 2,029.8	79.0%	82.6%
Agriculture								
Agriculture and Consumer Services	\$ 8.0	\$ 4.0	\$ 90.1	\$ 48.3	\$ 114.4	\$ 59.9	78.8%	80.6%
Rounding [*]	\$ 0.2	\$ 0.2	\$ —	\$ 0.4	\$ (0.2)	\$ 0.2	N/A	N/A
Total Current Operations	\$ 1,479.2	\$ 1,443.4	\$ 15,650.1	\$ 14,883.7	\$ 18,988.1	\$ 18,240.3	82.4%	81.6%
Capital Improvements								
Funded by General Fund	\$ —	\$ —	\$ —	\$ 11.2	\$ 4.5	\$ 11.2	—	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ —	\$ —	\$ —	\$ 11.2	\$ 4.5	\$ 11.2	—	100.0%
Debt Service	\$ 48.9	\$ 50.4	\$ 482.2	\$ 506.1	\$ 690.6	\$ 707.5	69.8%	71.5%
Total Appropriation Expenditures	\$ 1,528.1	\$ 1,493.8	\$ 16,132.3	\$ 15,401.0	\$ 19,683.2	\$ 18,959.0	82.0%	81.2%

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

[1] Medical Assistance's percent of budget expended year-to-date increased from 94.8% at April 30, 2011 to 99.3% at April 30, 2012. The increased spending of state appropriations for the NC Medicaid program for fiscal year 2011-12 is accelerated due to an increase in the number of enrolled members and over \$100 million in liabilities that were paid in July and August of the current fiscal year. The related liabilities were carried over from state fiscal year 2011 to state fiscal year 2012.

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING APRIL 30, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 4,085	\$ 40,960	\$ 12,591	\$ 131,101
Total - Agriculture	\$ 4,085	\$ 40,960	\$ 12,591	\$ 131,101
Debt Service				
State Treasurer	\$ 35,944	\$ 48,190	\$ 84,912	\$ 528,834
State Treasurer-Federal	-	-	-	1,616
Total Debt Service	\$ 35,944	\$ 48,190	\$ 84,912	\$ 530,450
Education				
Public Instruction	\$ 272,286	\$ 1,917,536	\$ 872,850	\$ 8,260,287
Community Colleges	24,832	544,781	135,619	1,300,632
UNC Systems	61,701	2,338,228	331,783	4,120,302
Total - Education	\$ 358,819	\$ 4,800,545	\$ 1,340,252	\$ 13,681,221
Economic Development				
Commerce	\$ 5,429	\$ 59,458	\$ 11,502	\$ 102,378
Commerce-State Aid	-	-	6,791	61,855
Total - Economic Development	\$ 5,429	\$ 59,458	\$ 18,293	\$ 164,233
Environment & Natural Resources				
Environment and Natural Resources	\$ 7,716	\$ 59,750	\$ 16,579	\$ 162,050
Environ. and Nat. Resources-St. Aid	-	-	1,763	10,732
Wildlife Resources	-	-	1,751	15,311
Total - Environ. & Natural Resources	\$ 7,716	\$ 59,750	\$ 20,093	\$ 188,093
General Government				
General Assembly	\$ 87	\$ 13,789	\$ 3,825	\$ 53,354
Governor	28,314	265,116	28,701	269,924
Governor-Special Projects	1	1	1	1
Budget, Planning & Management	33	1,407	492	6,096
Housing Finance Authority	-	-	806	8,061
Governor	-	-	-	550
Lt. Governor	-	-	58	644
Secretary of State	111	1,242	989	9,513
State Auditor	3	3,344	1,238	12,656
State Treasurer-Administration	2,340	24,365	2,790	30,162
State Treasurer-Retirement	-	-	584	16,179
Administration	2,499	33,802	9,183	81,762
State Controller	128	1,077	1,658	23,537
Revenue	4,276	22,512	8,787	84,486
Cultural Resources	1,117	8,074	6,785	63,200
Cultural Resources-Roanoke Island	-	-	165	1,591
Board of Elections	61	1,513	434	4,997
Administrative Hearings	6	2,187	415	5,220
Reserve-Contingency/Emergency	-	-	-	-
Reserve-JDIG	-	-	-	13,302
Reserve-Disaster Expenditure	-	-	-	-
Reserve-Severance	-	-	-	30,000
Reserve-IT Fund	-	-	1,115	4,149

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING APRIL 30, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Reverting Funds	-	-	-	-
Reserve-Statewide Adm Sup Red	-	-	-	-
Reserve-Convert Contract Emp to Stat	-	-	-	-
Reserve-Automated Fraud Det Dev	-	-	-	1,000
Reserve-Controller Fraud Det Dev	-	-	-	500
Reserve-Escheat Repayment	-	-	-	17,500
Other	-	-	-	-
Total - General Government	\$ 38,976	\$ 378,429	\$ 68,026	\$ 738,384
Health and Human Services				
Juvenile Justice	\$ 553	\$ 6,965	\$ 12,183	\$ 115,800
HHS-Administration	7,815	65,819	10,122	102,112
Aging	4,540	43,957	7,205	78,148
Child Development	47,511	318,020	58,501	530,510
Education Services	-	204	-	184
Health Services	42,298	490,170	68,748	632,993
Social Services	86,560	776,163	93,290	914,044
Medical Assistance	718,597	6,986,207	867,495	9,923,496
NC Health Choice	19,323	219,547	25,418	281,096
Blind Services	2,445	17,462	3,035	23,293
Mental Health	57,190	582,539	109,666	1,144,180
Facility Services	3,312	40,224	4,233	48,961
Vocational Rehabilitation Services	12,131	90,819	12,148	115,357
Total - Health and Human Services	\$ 1,002,275	\$ 9,638,096	\$ 1,272,044	\$ 13,910,174
Public Safety, Correction, and Regulation				
Judicial	\$ 205	\$ 2,189	\$ 40,432	\$ 378,899
Judicial-Indigent Defense	1,204	12,613	10,648	114,256
Justice	3,754	32,360	9,766	97,641
Labor	1,112	14,481	2,430	25,545
Insurance	1,059	8,888	3,106	38,516
Insurance-RICO	-	-	-	2,294
Correction	5,832	46,442	110,949	1,097,026
Crime Control & Public Safety	14,593	145,405	30,219	322,237
Total - Public Safety, Correction and Regulation	\$ 27,759	\$ 262,378	\$ 207,550	\$ 2,076,414
Capital Improvement				
Funded by General Fund	\$ -	\$ -	\$ -	\$ -
Total - Capital Improvement	\$ -	\$ -	\$ -	\$ -
Tax Codes				
Inheritance	\$ 7,513	\$ 48,782	\$ 696	\$ 1,584
License Schedule B	5,098	42,763	95	2,026
Tobacco	24,588	244,315	1,991	20,174
Franchise	143,087	728,813	1,951	152,948
Individual Income	1,873,833	10,439,673	523,245	1,645,753
Sales & Use	733,402	7,007,662	239,766	2,591,110
Beverage	27,872	266,426	6,470	34,129
Gift	(468)	(215)	119	144

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING APRIL 30, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Freight Car	289	302	-	-
Insurance	141,854	341,538	5,976	10,110
Piped Natural Gas	5,370	41,835	-	10,415
Corporate Income	227,736	1,044,025	10,771	198,758
Real Estate	3,303	28,559	1,921	25,256
White Goods	428	3,748	964	3,325
Scrap Tire	1,639	14,370	3,885	12,788
Manufacturing	2,583	30,798	68	392
Solid Waste	3,221	17,636	4,724	14,433
Processed Refunds Pending	94,866	(265,851)	n/a	n/a
Miscellaneous	-	-	-	-
Total - Tax Codes	\$ 3,296,214	\$ 20,035,179	\$ 802,642	\$ 4,723,345
Nontax Codes				
Insurance-Nontax	\$ 9,242	\$ 23,683	\$ -	\$ -
Secretary of State-Nontax	14,691	77,149	57	412
License & Fees-Nontax	2,937	36,803	21	246
Gas & Oil Inspection	232	1,129	-	-
Deed Mortgage Registration Fee	650	3,992	520	2,769
Board of Elections	3	553	10	63
DHHS	200	2,857	-	-
Disproportionate Share	-	95,000	-	-
ABC Board	4,485	11,458	72	810
Master Settlement Agreement	44,653	44,653	-	-
Treasurer Investment	1,574	14,731	-	19
Fees & Penalties	219	3,820	475	3,615
Highway Trust Transfer	-	76,721	-	-
CI Appropriation	-	-	-	-
Judicial	20,779	215,581	-	4
Sales & Use	1,009	9,111	-	-
Intra State Transfer	948	316,426	221,709	221,709
Highway Transfer	5,059	217,085	-	-
Probation Supervision Fees	1,149	12,955	-	-
DWI Restoration Fees	63	506	-	-
DWI Service Fees	664	7,042	-	-
Sales Tax Refund	-	2,992	-	-
Miscellaneous	39	59	-	2
Parole Supervision Fees	60	650	-	-
Butner Fire & Police	-	-	-	-
Banking & Investment Fees	520	5,236	-	-
Total - Nontax Codes	\$ 109,176	\$ 1,180,192	\$ 222,864	\$ 229,649
Total Reverting	\$ 4,886,393	\$ 36,503,177	\$ 4,049,267	\$ 36,373,064
Beginning Unreserved Cash	\$ 582,450			
Year-To-Date Receipts	36,503,177			
Year-To-Date Disbursements	36,373,064			
Ending Unreserved Cash	\$ 712,563			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING APRIL 30, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 12,574	\$ 1,684	\$ 20,139	\$ 825	\$ 17,041	\$ 15,672
Total Agriculture	\$ 12,574	\$ 1,684	\$ 20,139	\$ 825	\$ 17,041	\$ 15,672
Debt Service						
State Treasurer-Bond Refund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State Treasurer-Retirement	114	117,573	500,864	73,834	457,240	43,738
Total - Debt Service	\$ 114	\$ 117,573	\$ 500,864	\$ 73,834	\$ 457,240	\$ 43,738
Education						
Public Instruction-Special Revenue	\$ 34,923	\$ 28,729	\$ 276,065	\$ 30,048	\$ 303,395	\$ 7,593
Public Instruction-School Technology	11,560	282	20,008	1,722	16,736	14,832
Public Instruction-IT Projects	12,269	-	61	113	2,695	9,635
Public Instruction-Public School Bldg Fund	184,932	117,069	171,693	19,648	172,723	183,902
Public Instruction-Trust	15,534	2,425	32,682	1,626	36,682	11,534
Public Instruction-Local Payroll	4	4,924	45,572	4,806	44,576	1,000
Public Instruction-Internal Service	48,464	569	61,245	702	55,172	54,537
Community Colleges-Special Revenue	5,763	1,186	9,684	1,318	9,490	5,957
Community Colleges-IT Projects	2,536	-	1,250	211	596	3,190
Community Colleges-Trust	5,692	81	11,738	160	15,814	1,616
Total - Education	\$ 321,677	\$ 155,265	\$ 629,998	\$ 60,354	\$ 657,879	\$ 293,796
Economic Development						
Commerce-Floyd Relief	\$ 687	\$ 96	\$ 1,153	\$ 2	\$ 57	\$ 1,783
Commerce-Special Revenue	76,203	54,589	90,270	1,083	86,462	80,011
Commerce-IT Projects	2,482	2	1,348	113	1,041	2,789
Commerce-Trust	199	-	56	4	48	207
Commerce-CDBG	13,666	8	413	-	10	14,069
Total - Economic Development	\$ 93,237	\$ 54,695	\$ 93,240	\$ 1,202	\$ 87,618	\$ 98,859
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 525	\$ 18	\$ 2,375	\$ 3	\$ 2,124	\$ 776
ENR-Loans for Water & Wastewater	825	-	-	-	-	825
ENR-Clean Water Mgmt Trust Fund	96,743	53,391	63,890	1,908	87,833	72,800
Environment and Natural Resources	9,498	6	1,844	55	9,332	2,010
Total - Environment and Natural Resources	\$ 107,591	\$ 53,415	\$ 68,109	\$ 1,966	\$ 99,289	\$ 76,411

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING APRIL 30, 2012 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 8,143	\$ 127,652	\$ 354,225	\$ 127,583	\$ 359,164	\$ 3,204
Governor's Office-Disaster Relief	-	2,667	29,562	2,667	29,562	-
Payroll Imprest Fund	-	534,702	5,891,069	534,702	5,891,069	-
General Assembly	12	-	12,650	-	-	12,662
State Auditor	-	-	-	-	-	-
State Treasurer	171	4,863	6,739	-	21	6,889
State Treasurer-Blount St. Properties	5,366	396	430	-	394	5,402
Administration	18,129	4,029	20,722	1,533	17,700	21,151
State Controller	31,731	15,253	29,305	388	29,058	31,978
Revenue-Project Collect	21,744	3,261	24,529	1,467	13,031	33,242
Revenue-Tax Distribution	-	177,418	2,272,551	177,416	2,272,549	2
Revenue-Lee Act Credits	285	25	157	19	116	326
Revenue-Tax Transfer Fees	1,186	290	964	34	472	1,678
Revenue-IT Project	35,059	-	15,618	363	17,666	33,011
Cultural Resources	269	42	276	26	404	141
Cultural Resources-Interest Bearing	45	9	64	9	51	58
Board of Elections	6,244	3	76	-	32	6,288
NC Infrastructure Finance Corporation	-	11,078	107,274	11,078	107,274	-
Information Technology	1,482	1,115	4,547	300	4,986	1,043
State Treasurer-Basis Swap	-	-	4,757	-	4,757	-
Administrative Hearings	446	-	87	43	267	266
Total - General Government	\$ 130,312	\$ 882,803	\$ 8,775,602	\$ 857,628	\$ 8,748,573	\$ 157,341
Health and Human Services						
Health Services	\$ 522	\$ 15,391	\$ 169,474	\$ 12,288	\$ 166,106	\$ 3,890
Social Services	4,006	568	6,889	1,286	5,631	5,264
Medical Assistance	\$ 171,039	\$ 17,712	\$ 644,932	\$ 97,009	\$ 729,399	\$ 86,572
Child Development	-	-	-	-	-	-
Facility Services	11,657	431	3,954	828	3,707	11,904
Major Medical	-	-	-	-	-	-
DHHS-Administration	35,561	35,641	135,947	34,089	142,715	28,793
Aging	-	-	73	-	73	-
Blind Services	6	2	20	2	19	7
Total - Health and Human Services	\$ 222,791	\$ 69,745	\$ 961,289	\$ 145,502	\$ 1,047,650	\$ 136,430
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 100	\$ 15	\$ 202	\$ 10	\$ 105	\$ 197
Corrections	4	2,138	16,569	526	1,971	14,602
Corrections-Interest Bearing Funds	310	21	190	-	1	499
Juvenile Justice	25,395	8	8,314	661	14,201	19,508
Crime Control and Public Safety	\$ 33,689	\$ 19,512	\$ 109,347	\$ 24,857	\$ 112,201	\$ 30,835
Total - Public Safety, Correction and Regulation	\$ 59,498	\$ 21,694	\$ 134,622	\$ 26,054	\$ 128,479	\$ 65,641
Total Nonreverting	\$ 947,794	\$ 1,356,874	\$ 11,183,863	\$ 1,167,365	\$ 11,243,769	\$ 887,888

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

GASB Statement No. 54 – Effective for the year ending June 30, 2011, state and local governments were required to implement GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. A primary objective of GASB Statement No. 54 was to enhance the usefulness of fund balance information by clarifying the existing governmental fund type definitions. Visit <http://www.gasb.org/st/index.html> for more information.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (70%), the state Scrap Tire Disposal Account (22%), and the state Solid Waste Management Trust Fund (8%).

Senate Bill 109 Reserve (Senate Bill 109, Session Law 2011-15) – Requires the governor to cut spending for the current fiscal year by taking all actions necessary to reduce General Fund expenditures for the remainder of the 2010-2011 fiscal year and by identifying available funds in non-General Fund accounts for transfer to the General Fund on June 30, 2011. The Director of the Budget shall increase General Fund availability by the sum of \$537.7 million.

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).