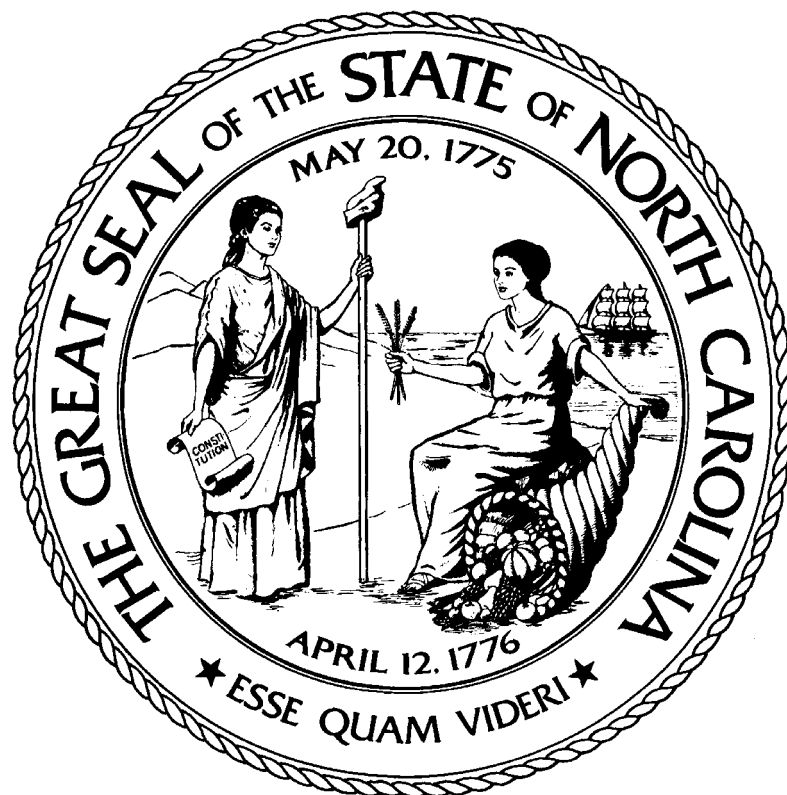


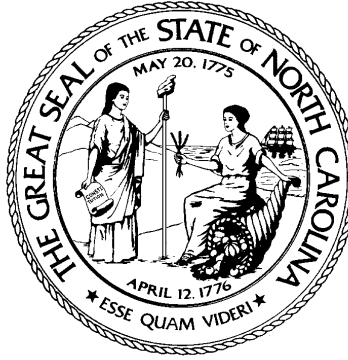
STATE OF
NORTH CAROLINA

GENERAL FUND
MONTHLY FINANCIAL REPORT
APRIL 30, 2008



OFFICE OF THE STATE CONTROLLER

STATE OF NORTH CAROLINA



The Honorable Michael F. Easley
Governor of the State of North Carolina

May 15, 2008

We are pleased to submit the *General Fund Monthly Financial Report* for the ten-month period ended April 30, 2008 of the 2008 State fiscal year. Amounts and disclosures made in this report have not been audited.

Pursuant to the State Budget Act, this Report presents the General Fund complete of all general fund activities as defined by *generally accepted accounting principles*, i.e., GAAP, issued by the Governmental Accounting Standards Board. This GAAP presentation of the General Fund represents an accounting change from prior reports which presented General Fund activities on a *budgetary basis* as defined by the Office of State Budget and Management.

To accomplish this change, the activities classified on a budgetary basis in prior year reports as General Fund continue to be included in this report as part of the GAAP based General Fund and are designated as *reverting*. In addition, certain funds classified on a budgetary basis as special revenue funds or trust funds in prior years are included in this report as part of the General Fund, since by GAAP their activities are considered general fund activities, and are designated as *non-reverting*.

Please contact us if you have questions or if you would like more detailed information. We are committed to providing you and the State with the most reliable and timely financial information possible.

Sincerely,
Robert L. Powell
State Controller
(919) 981-5454

STATE OF NORTH CAROLINA

INTRODUCTION

The *General Fund Monthly Financial Report* presents revenues, receipts, appropriated expenditures and disbursements on a cash basis generally in the month when cash is received or cash is disbursed. Departmental budgeted and actual expenditure amounts for *reverting* activities are reported net of budgeted and actual receipts respectively and are referred to herein as *appropriation expenditures*. For *non-reverting* activities, departmental receipts and disbursements are reported gross of any refunds. The Cash Management Control System (CMCS) operated by the Office of the State Controller is the source for the amounts presented in this report.

GENERAL FUND – REVERTING AND NON-REVERTING SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE

APRIL 30, 2008

Expressed in Millions

Assets		Liabilities and Fund Balance	
Deposits with State Treasurer :		<u>Liabilities</u>	
Cash and Investments	\$ 3,028.8	Sales and Use Taxes Payable	\$ 421.6
		Beverage Taxes Payable	33.1
		White Goods Disposal Taxes Payable	1.2
		Scrap Tire Disposal Taxes Payable	3.6
		Total Liabilities	<u>\$ 459.5</u>
		<u>Fund Balance</u>	
		Reserved :	
		Savings Reserve Account	\$ 786.6
		Job Development Incentive Grants Reserve	17.5
		Repairs and Renovations Reserve Account	—
		Disproportionate Share Reserve	19.3
		Disaster Relief Reserve	103.4
		ONE NC Fund Reserve	1.1
		Non-Reverting Departmental Funds	399.3
		Total Reserved	<u>\$ 1,327.2</u>
		Unreserved :	
		Fund Balance - July 1, 2007	\$ 1,221.2
		Transfer to Reserves	—
		Transfer from Reserves	—
		Excess of Receipts over Disbursements	20.9
		Total Unreserved	<u>\$ 1,242.1</u>
		Total Fund Balance	<u>\$ 2,569.3</u>
Total Assets	<u>\$ 3,028.8</u>	Total Liabilities and Fund Balance	<u>\$ 3,028.8</u>

The schedule above presents the financial condition of the General Fund at month end for the current fiscal year.

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED FUND BALANCE ACTIVITY

APRIL, 2008

Expressed in Millions

General Fund Reserved Fund Balance	Balance July 1, 2007	Transfers to/from Unreserved	Transfer to/from Other Funds	Net Receipts/ Disbursements	Balance Apr 30, 2008
Savings Reserve Account.....	\$ 786.6	\$ —	\$ —	\$ —	\$ 786.6
Job Development Investment Grant Reserve.....	16.1	—	1.4	—	17.5
Repairs and Renovations Reserve Account.....	145.0	—	(145.0)	—	—
Disproportionate Share Reserve.....	19.3	—	—	—	19.3
Disaster Relief Reserve.....	114.0	—	(10.6)	—	103.4
One North Carolina Fund Reserve.....	1.1	—	—	—	1.1
Non-Reverting Departmental Funds.....	329.2	—	—	70.1	399.3
Total.....	<u>\$ 1,411.3</u>	<u>\$ —</u>	<u>\$ (154.2)</u>	<u>\$ 70.1</u>	<u>\$ 1,327.2</u>

The schedule above presents the year-to-date changes in reserves for the current fiscal year.

STATE OF NORTH CAROLINA

GENERAL FUND – REVERTING AND NON-REVERTING RESERVED AND UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE APRIL 30, 2008 AND APRIL 30, 2007

Expressed in Millions

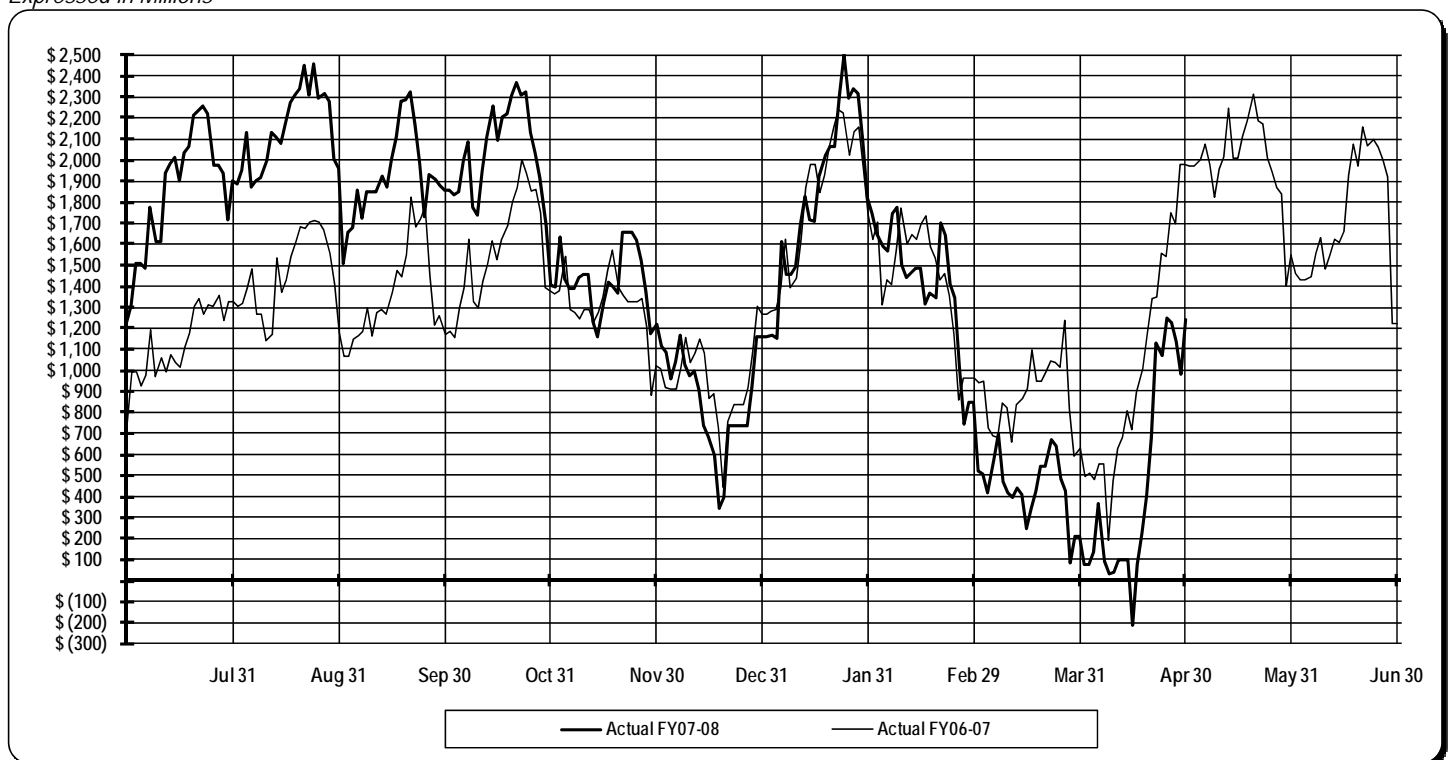
Fund Balance:	2007-08	2006-07	Change	% Change
Reserved:				
Savings Reserve Account.....	\$ 786.6	\$ 611.6	\$ 175.0	28.6%
Job Development Incentive Grants.....	17.5	17.5	—	—
Repairs and Renovations Reserve Account.....	—	—	—	—
Disproportionate Share.....	19.3	19.3	—	—
Disaster Relief.....	103.4	121.5	(18.1)	(14.9)%
One NC Fund.....	1.1	1.1	—	—
Non-reverting Departmental Funds.....	399.3	301.5	97.8	32.4%
Total Reserved.....	\$ 1,327.2	\$ 1,072.5	\$ 254.7	23.7%
Unreserved:				
Fund Balance - July 1.....	\$ 1,221.2	\$ 749.4	\$ 471.8	63.0%
Transfer to Reserves.....	—	(5.8)	5.8	—
Transfer from Reserves.....	—	—	—	—
Excess of Revenues Over (Under) Appropriation Expenditures...	20.9	1,236.2	(1,215.3)	(98.3)%
Total Unreserved.....	\$ 1,242.1	\$ 1,979.8	\$ (737.7)	(37.3)%
Total Fund Balance.....	\$ 2,569.3	\$ 3,052.3	\$ (483.0)	(15.8)%

The schedule above presents year-to-date reserved and unreserved fund balances for the current and prior fiscal years as well as the increase/decrease from the prior year.

GENERAL FUND – REVERTING UNRESERVED FUND BALANCE

FISCAL YEAR-TO-DATE APRIL 30, 2008 AND FISCAL YEAR ENDED JUNE 30, 2007

Expressed in Millions



The graph above tracks the daily fluctuation of unreserved fund balance for the current and prior fiscal years.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING SCHEDULE OF OPERATIONS

FOR THE MONTH OF APRIL 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	April		Year-To-Date		Budget		Percent of Budget Realized/Expended	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Beg. Unreserved Fund Balance	\$ 212.9	\$ 636.6	\$ 1,221.2	\$ 749.4	\$ 1,221.2	\$ 749.4		
Transfer to Reserved Fund Balance	—	—	—	—	—	—		
Nonrecurring Transfers from Other Funds	—	—	—	—	—	—		
Transfer from Reserved Fund Balance	—	—	—	—	—	—		
	<u>\$ 212.9</u>	<u>\$ 636.6</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>	<u>\$ 1,221.2</u>	<u>\$ 749.4</u>		
Revenues:								
Tax Revenues:								
Individual Income	\$ 2,107.4	\$ 2,057.3	\$ 9,364.0	\$ 8,950.0	\$ 10,895.1	\$ 9,635.4	85.9%	92.9%
Corporate Income	181.2	163.8	836.8	1,167.0	1,095.2	1,052.5	76.4%	110.9%
Sales and Use	453.4	439.5	4,215.6	4,172.4	5,049.4	5,032.5	83.5%	82.9%
Franchise	47.9	47.4	546.5	508.1	549.0	504.9	99.5%	100.6%
Insurance	139.5	135.9	355.1	337.7	481.9	491.9	73.7%	68.7%
Beverage	12.5	13.5	180.2	170.5	219.7	209.1	82.0%	81.5%
Inheritance	8.2	16.6	130.4	143.4	171.8	139.2	75.9%	103.0%
Privilege License	5.4	6.2	43.3	35.8	48.3	46.0	89.6%	77.8%
Tobacco Products	19.3	19.9	197.6	200.5	238.9	238.2	82.7%	84.2%
Real Estate Conveyance Excise	1.4	1.1	4.8	5.9	—	—	—	—
Gift	12.1	11.1	17.0	14.9	16.7	17.6	101.8%	84.7%
White Goods Disposal	(0.9)	(0.9)	0.4	0.4	—	—	—	—
Scrap Tire Disposal	(2.3)	(2.0)	1.3	1.3	—	—	—	—
Freight Car Lines	0.2	0.2	0.2	0.2	—	0.2	—	100.0%
Piped Natural Gas	6.5	6.5	40.4	39.5	37.0	33.1	109.2%	119.3%
Mill Machinery	3.1	3.1	31.9	30.5	36.5	31.2	87.4%	97.8%
Other	(0.1)	0.1	0.1	(0.1)	—	0.3	—	(33.3%)
Total Tax Revenue	<u>\$ 2,994.8</u>	<u>\$ 2,919.3</u>	<u>\$15,965.6</u>	<u>\$15,778.0</u>	<u>\$18,839.5</u>	<u>\$17,432.1</u>	84.7%	90.5%
Non-Tax Revenue:								
Treasurer's Investments	\$ 17.7	\$ 16.3	\$ 207.6	\$ 161.1	\$ 212.1	\$ 124.4	97.9%	129.5%
Judicial Fees	17.6	13.4	165.8	138.9	208.1	164.0	79.7%	84.7%
Insurance	33.8	11.0	62.7	48.3	60.3	53.2	104.0%	90.8%
Disproportionate Share	100.0	—	100.0	100.0	100.0	100.0	100.0%	100.0%
Highway Fund Transfer In	4.6	—	18.2	—	18.2	—	100.0%	—
Highway Trust Fund Transfer In	—	—	129.4	43.4	172.5	57.5	75.0%	75.5%
Other	22.9	49.7	113.9	137.4	145.0	185.4	78.6%	74.1%
Total Non-Tax Revenue	<u>\$ 196.6</u>	<u>\$ 90.4</u>	<u>\$ 797.6</u>	<u>\$ 629.1</u>	<u>\$ 916.2</u>	<u>\$ 684.5</u>	87.1%	91.9%
Total Tax and Non-Tax Revenue	<u>\$ 3,191.4</u>	<u>\$ 3,009.7</u>	<u>\$16,763.2</u>	<u>\$16,407.1</u>	<u>\$19,755.7</u>	<u>\$18,116.6</u>	84.9%	90.6%
Total Availability	<u>\$ 3,404.3</u>	<u>\$ 3,646.3</u>	<u>\$17,984.4</u>	<u>\$17,156.5</u>	<u>\$20,976.9</u>	<u>\$18,866.0</u>	85.7%	90.9%
Appropriation Expenditures:								
Current Operations	\$ 1,982.3	\$ 1,539.2	\$ 16,008.1	\$ 14,488.1	\$ 19,818.7	\$ 18,090.9	80.8%	80.1%
Capital Improvements:								
Funded by General Fund	115.3	51.5	230.7	206.3	230.7	206.3	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Debt Service	64.6	70.0	503.5	476.5	610.2	568.8	82.5%	83.8%
Total Appropriation Expenditures	<u>\$ 2,162.2</u>	<u>\$ 1,660.7</u>	<u>\$16,742.3</u>	<u>\$15,170.9</u>	<u>\$20,659.6</u>	<u>\$18,866.0</u>	81.0%	80.4%
Unreserved Fund Balance	<u>\$ 1,242.1</u>	<u>\$ 1,985.6</u>	<u>\$ 1,242.1</u>	<u>\$ 1,985.6</u>	<u>\$ 317.3</u>	<u>\$ —</u>		

Note that the schedule above represents net tax and non-tax collections and not gross collections. Tax revenues are presented net of refunds to taxpayers and various distributions to state and local entities based on legislation. A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above presents monthly and year-to-date General Fund operations for the current and prior fiscal years as well as the annual budget and percent of budget realized or expended.

STATE OF NORTH CAROLINA

GENERAL FUND REVERTING NET TAX AND NONTAX REVENUES

FOR THE MONTH OF APRIL 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed in Millions

	April				Year-To-Date Through April			
	2007-08	2006-07	Change	% Change	2007-08	2006-07	Change	% Change
Tax Revenues:								
Individual Income	\$ 2,107.4	\$ 2,057.3	\$ 50.1	2.4%	\$ 9,364.0	\$ 8,950.0	\$ 414.0	4.6%
Corporate Income	181.2	163.8	17.4	10.6%	836.8	1,167.0	(330.2)	(28.3)%
Sales and Use	453.4	439.5	13.9	3.2%	4,215.6	4,172.4	43.2	1.0%
Franchise	47.9	47.4	0.5	1.1%	546.5	508.1	38.4	7.6%
Insurance	139.5	135.9	3.6	2.6%	355.1	337.7	17.4	5.2%
Piped Natural Gas	6.5	6.5	—	—	40.4	39.5	0.9	2.3%
Beverage	12.5	13.5	(1.0)	(7.4)%	180.2	170.5	9.7	5.7%
Inheritance	8.2	16.6	(8.4)	(50.6)%	130.4	143.4	(13.0)	(9.1)%
Privilege License	5.4	6.2	(0.8)	(12.9)%	43.3	35.8	7.5	20.9%
Tobacco Products	19.3	19.9	(0.6)	(3.0)%	197.6	200.5	(2.9)	(1.4)%
Real Estate Conveyance Excise	1.4	1.1	0.3	27.3%	4.8	5.9	(1.1)	(18.6)%
Gift	12.1	11.1	1.0	9.0%	17.0	14.9	2.1	14.1%
White Goods Disposal	(0.9)	(0.9)	—	—	0.4	0.4	—	—
Scrap Tire Disposal	(2.3)	(2.0)	(0.3)	15.0%	1.3	1.3	—	—
Mill Machinery	3.1	3.1	—	—	31.9	30.5	1.4	4.6%
Freight Car Lines	0.2	0.2	—	—	0.2	0.2	—	—
Other	(0.1)	0.1	(0.2)	(200.0)%	0.1	(0.1)	0.2	200.0%
Total Tax Revenue	\$ 2,994.8	\$ 2,919.3	\$ 75.5	2.6%	\$ 15,965.6	\$ 15,778.0	\$ 187.6	1.2%
Non-Tax Revenue:								
Treasurer's Investments	\$ 17.7	\$ 16.3	\$ 1.4	8.6%	\$ 207.6	\$ 161.1	\$ 46.5	28.9%
Judicial Fees	17.6	13.4	4.2	31.3%	165.8	138.9	26.9	19.4%
Insurance	33.8	11.0	22.8	207.3%	62.7	48.3	14.4	29.8%
Disproportionate Share	100.0	—	100.0	—	100.0	100.0	—	—
Highway Fund Transfer In	4.6	—	4.6	—	18.2	—	18.2	—
Highway Trust Fund Transfer In	—	—	—	—	129.4	43.4	86.0	198.2%
Other	22.9	49.7	(26.8)	(53.9)%	113.9	137.4	(23.5)	(17.1)%
Total Non-Tax Revenue	\$ 196.6	\$ 90.4	\$ 106.2	117.5%	\$ 797.6	\$ 629.1	\$ 168.5	26.8%
Total Tax and Non-Tax Revenue	\$ 3,191.4	\$ 3,009.7	\$ 181.7	6.0%	\$ 16,763.2	\$ 16,407.1	\$ 356.1	2.2%

The table above presents monthly and year-to-date tax and non-tax revenues as well as the increase/decrease from the prior year.

When compared to the prior year through April 30 actual net tax and non-tax revenues increased by \$356.1 million, or 2.2%.

Major components of net tax and non-tax revenues that increased or decreased from the prior year through the end of April 2008 included:

Increase

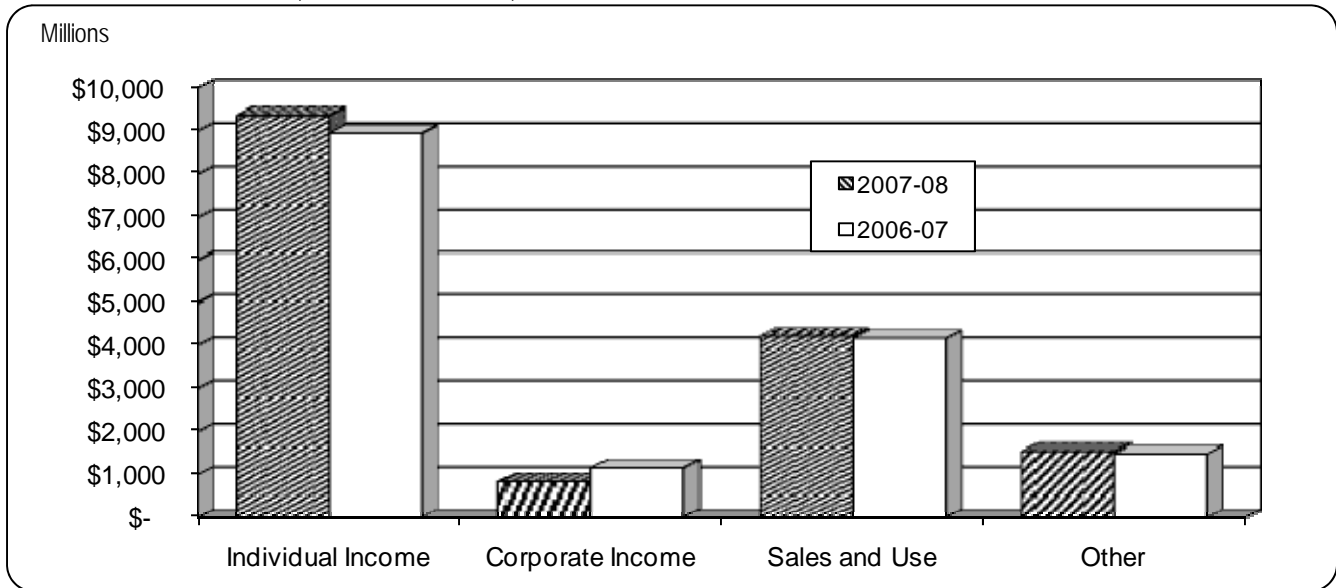
- \$414.0 million for Individual Income

Decrease

- \$330.2 million for Corporate Income

**GENERAL FUND – REVERTING
ACTUAL TAX REVENUES**

FISCAL YEAR-TO-DATE APRIL 30, 2008 AND APRIL 30, 2007

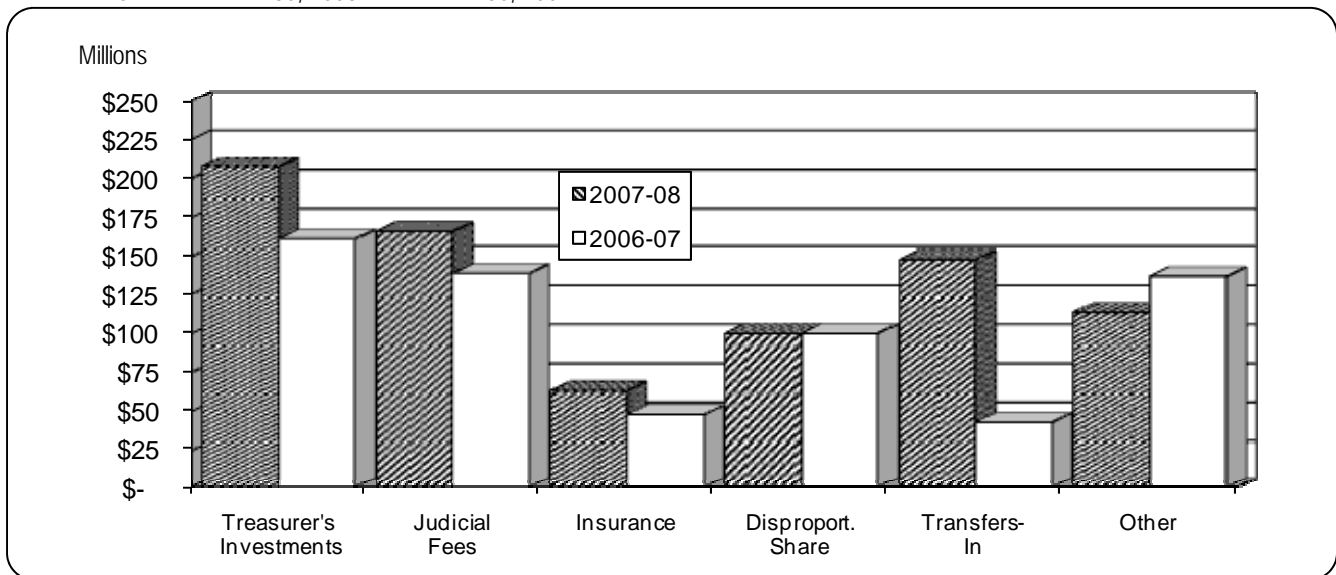


The graph above compares the year-to-date tax revenues for the current and prior fiscal years.

Tax revenues through April 2008 were more than the period through April 2007 by \$187.6 million, or 1.2%.

**GENERAL FUND – REVERTING
ACTUAL NON-TAX REVENUES**

FISCAL YEAR-TO-DATE APRIL 30, 2008 AND APRIL 30, 2007



The graph above compares the year-to-date non-tax revenues for the current and prior fiscal years.

Non-tax revenue through the end of April 2008 was \$168.5 million, or 26.8%, more than through the end of April 2007. The substantial difference is due to an \$86.0 million increase in transfers this fiscal year from the Highway Trust Fund. Investment revenues increased by \$46.5 million from the prior year through the end of April.

**GENERAL FUND – REVERTING
APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE APRIL 30, 2008 AND APRIL 30, 2007
Expressed in Millions

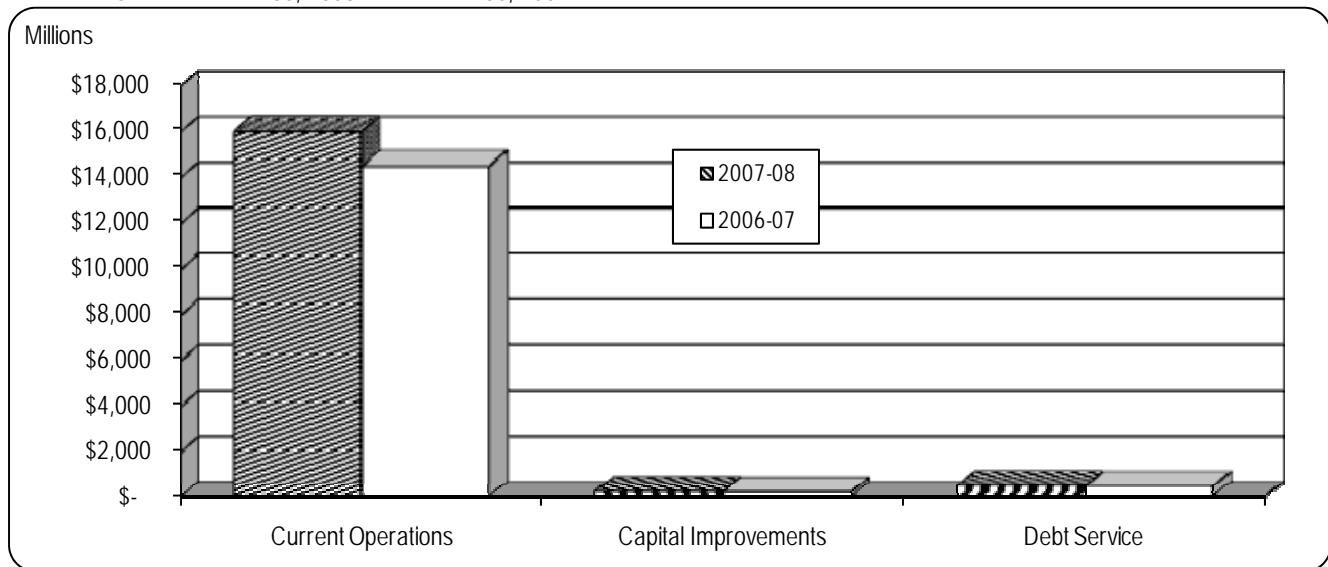
	2007-08	2006-07	Change	Percent Change	Percent of Total Appropriation Expenditures	
					2007-08	2006-07
Current Operations						
General Government	\$ 335.7	\$ 284.9	\$ 50.8	17.8%	2.0%	1.9%
Education	9,573.1	8,710.2	862.9	9.9%	57.2%	57.4%
Health and Human Services	3,917.4	3,505.6	411.8	11.7%	23.4%	23.1%
Economic Development	201.3	98.0	103.3	105.4%	1.2%	0.6%
Environment and Natural Resources	266.3	252.6	13.7	5.4%	1.6%	1.7%
Public Safety, Correction, and Regulation	1,624.5	1,494.4	130.1	8.7%	9.7%	9.9%
Agriculture	49.6	41.0	8.6	21.0%	0.3%	0.3%
Operating Reserves/Rounding	40.2	101.4	(61.2)	(60.4%)	0.2%	0.7%
<i>Total Current Operations</i>	<u>\$ 16,008.1</u>	<u>\$ 14,488.1</u>	<u>\$ 1,520.0</u>	10.5%	95.6%	95.5%
Capital Improvements						
Funded by General Fund	230.7	206.3	24.4	11.8%	1.4%	1.4%
Debt Service	503.5	476.5	27.0	5.7%	3.0%	3.1%
Total Appropriation Expenditures	<u>\$ 16,742.3</u>	<u>\$ 15,170.9</u>	<u>\$ 1,571.4</u>	10.4%	100.0%	100.0%

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

The schedule above summarizes appropriation expenditures by function for the current and prior fiscal years.

**GENERAL FUND – REVERTING
ACTUAL APPROPRIATION EXPENDITURES**

FISCAL YEAR-TO-DATE APRIL 30, 2008 AND APRIL 30, 2007



The graph above compares appropriation expenditures by major category for the current and prior fiscal years.

Actual appropriation expenditures through April 2008 were more than actual appropriation expenditures through April 2007 by \$1,571.4 million, or 10.4%. Appropriation expenditures for current operations (exclusive of appropriation expenditures for capital improvements and debt service) through April 2008 were more than such appropriation expenditures through April 2007 by \$1,520.0 million, or 10.5%.

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF APRIL 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

		Appropriation Expenditures				Budget		Percent of Budget Expended	
		April		Year-To-Date				Year-To-Date	
		2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07

A negative appropriation expenditure indicates that a budget code has actual receipts that exceed actual expenditures.

Budget Code Expenditures minus Budget Code Receipts equal Budget Code Appropriation Expenditures.

Current Operations

General Government

General Assembly	\$ 3.7	\$ 4.4	\$ 25.5	\$ 26.8	\$ 56.4	\$ 50.1	45.2%	53.5%
Governor's Office	0.6	0.5	4.9	4.7	6.5	6.1	75.4%	77.0%
Office of State Budget	0.4	0.4	4.5	4.1	7.0	6.0	64.3%	68.3%
Housing Finance Agency	1.5	2.1	15.5	17.9	18.6	22.2	83.3%	80.6%
Lieutenant Governor	0.1	0.1	0.8	0.7	1.0	0.9	80.0%	77.8%
Secretary of State	1.1	0.8	8.6	7.4	12.0	10.8	71.7%	68.5%
State Auditor	0.4	1.4	9.6	10.0	13.4	12.5	71.6%	80.0%
State Treasurer	0.5	0.5	9.6	8.5	9.8	9.2	98.0%	92.4%
Retirement and Employee Benefits	—	—	9.1	8.7	9.5	9.2	95.8%	94.6%
Administration	5.4	7.4	59.2	52.9	75.4	66.2	78.5%	79.9%
Office of the State Controller	1.4	1.3	41.9	13.4	48.0	20.6	87.3%	65.0%
Revenue	3.1	5.1	79.0	67.3	92.2	87.3	85.7%	77.1%
Cultural Resources	7.0	6.1	64.1	59.5	76.0	71.3	84.3%	83.5%
Cultural Resources - Roanoke Island Commission	0.5	0.5	2.1	2.0	2.1	2.0	100.0%	100.0%
Board of Elections	0.5	0.4	(1.6)	(1.5)	7.4	6.0	(21.6%)	(25.0%)
Office of Administrative Hearings	0.3	0.2	2.9	2.5	4.5	3.5	64.4%	71.4%
	<u>\$ 26.5</u>	<u>\$ 31.2</u>	<u>\$ 335.7</u>	<u>\$ 284.9</u>	<u>\$ 439.8</u>	<u>\$ 383.9</u>	<u>76.3%</u>	<u>74.2%</u>
Reserves - General Assembly	\$ 1.3	\$ 1.2	\$ 3.1	\$ 4.6	\$ 5.4	\$ 6.2	57.4%	74.2%
Reserves - Contingency & Emergency	—	—	(5.6)	(1.5)	2.7	4.1	(207.4%)	(36.6%)
Reserves - SPA Salary Increases	—	—	—	—	6.2	4.7	—	—
Reserves - Salary Adjustments	—	—	(0.7)	—	0.9	0.7	(77.8%)	—
Reserves - UNC Facility Rec	—	—	—	—	—	—	—	—
Reserves - Employer Portion Retirement Payback	—	—	44.9	30.0	45.0	30.0	99.8%	100.0%
Reserves - Job Development Incentive Grants Reserve	—	—	12.4	12.4	12.4	12.4	100.0%	100.0%
Reserves - Heating/Cooling Assistance	—	—	—	—	—	10.0	—	—
Reserves - Vacant Eliminated Positions	—	—	—	—	—	—	—	—
Reserves - Pending Ethics Legislation	—	—	—	—	—	—	—	—
Reserves - Health & Wellness Trust Fund	—	—	—	—	—	—	—	—
Reserves - Contingent Appropriations	—	—	—	—	—	1.1	—	—
Reserves - ITS Rate Reduction	—	—	—	—	—	(0.1)	—	—
Reserves - Longevity Service Definition	—	—	—	—	—	—	—	—
Reserves - NC State Lottery	—	—	—	—	—	—	—	—
Reserves - Comp Inc	—	—	—	—	—	—	—	—
Reserves - Postage Reduction	—	—	(18.1)	—	—	18.5	—	—
Reserves - Lawsuits	—	—	—	—	—	—	—	—
Reserves - Management Flexibility	—	—	—	—	—	—	—	—
Reserves - BEACON Project	—	—	—	35.5	—	35.5	—	100.0%
Reserves - Implement HIPPA	—	—	—	—	—	—	—	—
Reserves - Minimum Fair Wage for SPA Employees	—	—	—	—	—	0.2	—	—
Reserves - State Employee Benefits	—	—	—	—	12.3	—	—	—
Reserves - IT Fund	1.0	1.5	4.1	5.8	4.1	5.8	100.0%	100.0%
Reserves - Retirement	—	—	—	—	—	0.1	—	—
Reserves - Special Needs Children	—	—	—	—	—	—	—	—
Reserves - MH/DD/SA Reform	—	—	—	14.4	—	14.4	—	100.0%
Reserves - Judicial Longevity	—	—	—	—	—	—	—	—
Reserves - Transfer Public Defenders	—	—	—	—	0.4	—	—	—
Reserves - ITAS Replacement	—	—	—	—	—	—	—	—
	<u>\$ 2.3</u>	<u>\$ 2.7</u>	<u>\$ 40.1</u>	<u>\$ 101.2</u>	<u>\$ 89.4</u>	<u>\$ 143.6</u>	<u>44.9%</u>	<u>70.5%</u>
Total - General Government	\$ 28.8	\$ 33.9	\$ 375.8	\$ 386.1	\$ 529.2	\$ 527.5	71.0%	73.2%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF APRIL 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	April		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Education								
Public Instruction	\$ 660.6	\$ 600.1	\$ 6,813.7	\$ 6,234.9	\$ 8,055.8	\$ 7,403.3	84.6%	84.2%
Community Colleges	90.9	91.3	763.3	731.8	990.5	935.7	77.1%	78.2%
	<u>\$ 751.5</u>	<u>\$ 691.4</u>	<u>\$ 7,577.0</u>	<u>\$ 6,966.7</u>	<u>\$ 9,046.3</u>	<u>\$ 8,339.0</u>	83.8%	83.5%
University System								
University of North Carolina - General Admin.	\$ 11.3	\$ 4.2	\$ 52.4	\$ 45.7	\$ 65.1	\$ 60.3	80.5%	75.8%
UNC - GA Institutional Programs and Facilities	—	—	—	—	5.6	1.1	—	—
UNC - GA Related Educational Programs	0.1	(1.3)	86.6	141.7	86.7	149.0	99.9%	95.1%
UNC - Chapel Hill Aid to Private Institutions	0.4	—	100.5	—	107.7	—	93.3%	—
UNC - Chapel Hill Academic Affairs	34.0	28.9	192.2	168.9	286.5	257.1	67.1%	65.7%
UNC - Chapel Hill Health Affairs	18.0	17.9	151.3	142.1	207.4	186.3	73.0%	76.3%
UNC - Chapel Hill Area Health Affairs	4.9	3.6	41.2	39.5	49.7	49.1	82.9%	80.4%
NCSU - Academic Affairs	39.6	35.4	267.0	237.9	377.5	336.8	70.7%	70.6%
NCSU - Agricultural Research	6.2	2.4	50.5	42.8	66.2	52.7	76.3%	81.2%
NCSU - Agricultural Extension Service	4.6	1.8	37.8	35.9	44.1	41.4	85.7%	86.7%
University of North Carolina at Greensboro	18.2	14.4	108.8	96.6	156.6	139.7	69.5%	69.1%
University of North Carolina at Charlotte	21.6	14.8	110.6	99.9	175.1	159.2	63.2%	62.8%
University of North Carolina at Asheville	4.2	3.9	27.1	22.3	37.2	33.6	72.8%	66.4%
University of North Carolina at Wilmington	12.4	8.8	66.8	57.9	100.7	91.8	66.3%	63.1%
University of North Carolina at Pembroke	5.5	6.2	40.1	35.1	57.6	50.6	69.6%	69.4%
East Carolina University	25.4	19.7	148.5	128.1	213.2	195.2	69.7%	65.6%
ECU - Health Affairs	5.0	3.9	41.3	37.8	54.4	49.3	75.9%	76.7%
North Carolina A&T University	10.8	5.5	64.6	56.0	99.4	89.1	65.0%	62.9%
Western Carolina University	8.8	7.6	65.4	55.9	89.0	80.8	73.5%	69.2%
Appalachian State University	14.3	8.3	91.2	82.3	130.5	114.4	69.9%	71.9%
Winston-Salem State University	6.4	6.9	51.6	41.0	69.6	65.8	74.1%	62.3%
Elizabeth City State University	2.5	2.8	27.7	25.3	33.6	31.8	82.4%	79.6%
Fayetteville State University	4.7	4.5	37.3	35.6	57.1	49.2	65.3%	72.4%
North Carolina Central University	8.0	7.7	59.1	48.5	85.0	74.6	69.5%	65.0%
North Carolina School of the Arts	2.0	(0.5)	17.5	16.5	27.0	23.6	64.8%	69.9%
University of North Carolina Hospitals	9.6	3.9	44.9	38.0	53.0	45.7	84.7%	83.2%
North Carolina School of Science and Math	1.5	1.3	14.1	12.2	17.5	16.1	80.6%	75.8%
Total University System	<u>\$ 280.0</u>	<u>\$ 212.6</u>	<u>\$ 1,996.1</u>	<u>\$ 1,743.5</u>	<u>\$ 2,753.0</u>	<u>\$ 2,444.3</u>	72.5%	71.3%
Total - Education	<u>\$ 1,031.5</u>	<u>\$ 904.0</u>	<u>\$ 9,573.1</u>	<u>\$ 8,710.2</u>	<u>\$ 11,799.3</u>	<u>\$ 10,783.3</u>	81.1%	80.8%
Health and Human Services								
HHS - Administration	\$ (3.9)	\$ 7.4	\$ 31.2	\$ 32.1	\$ 85.3	\$ 72.3	36.6%	44.4%
Aging	4.7	4.2	31.3	26.7	36.0	34.6	86.9%	77.2%
Child Development	26.0	22.0	255.4	234.6	306.9	297.0	83.2%	79.0%
Services for Deaf & Hearing Impaired	3.4	3.0	28.9	27.0	39.2	37.4	73.7%	72.2%
Health Services	14.3	12.8	139.0	124.4	195.2	171.8	71.2%	72.4%
Social Services	47.8	17.6	177.2	170.7	216.6	205.5	81.8%	83.1%
Medical Assistance	481.2	250.8	2,443.4	2,147.3	2,923.6	2,650.8	83.6%	81.0%
Children's Health Insurance	6.0	5.0	49.1	40.1	59.4	51.9	82.7%	77.3%
Services for the Blind	0.6	0.9	8.7	7.6	11.3	9.9	77.0%	76.8%
Mental Health	83.2	51.2	585.8	538.1	718.4	691.3	81.5%	77.8%
Facility Services	1.2	0.4	10.9	9.7	19.2	17.1	56.8%	56.7%
Vocational Rehabilitation	3.2	7.4	31.1	30.5	45.5	43.3	68.4%	70.4%
Juvenile Justice	14.1	11.8	125.4	116.8	161.4	150.1	77.7%	77.8%
Total - Health and Human Services	<u>\$ 681.8</u>	<u>\$ 394.5</u>	<u>\$ 3,917.4</u>	<u>\$ 3,505.6</u>	<u>\$ 4,818.0</u>	<u>\$ 4,433.0</u>	81.3%	79.1%

STATE OF NORTH CAROLINA

GENERAL FUND - REVERTING
 APPROPRIATION EXPENDITURES, BUDGET, AND PERCENT EXPENDED

FOR THE MONTH OF APRIL 2008 AND 2007, AND FISCAL YEAR-TO-DATE 2008 AND 2007

Expressed In Millions

	Appropriation Expenditures				Budget		Percent of Budget Expended	
	April		Year-To-Date		Year-To-Date		Year-To-Date	
	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07	2007-08	2006-07
Economic Development								
Commerce	\$ 3.9	\$ 3.8	\$ 50.0	\$ 59.0	\$ 64.6	\$ 75.3	77.4%	78.4%
Commerce - State Aid to Nonstate Entities	19.6	6.3	151.3	39.0	194.7	56.6	77.7%	68.9%
Division of Information Technology Service	—	—	—	—	—	—	—	—
Total - Economic Development	\$ 23.5	\$ 10.1	\$ 201.3	\$ 98.0	\$ 259.3	\$ 131.9	77.6%	74.3%
Environment and Natural Resources								
Environment and Natural Resources	\$ 14.0	\$ 12.3	\$ 166.3	\$ 152.6	\$ 210.4	\$ 195.2	79.0%	78.2%
Environment and Natural Resources - State Aid	25.0	25.0	100.0	100.0	100.0	100.0	100.0%	100.0%
Total - Environment and Natural Resources	\$ 39.0	\$ 37.3	\$ 266.3	\$ 252.6	\$ 310.4	\$ 295.2	85.8%	85.6%
Public Safety, Correction, and Regulation								
Judicial	\$ 49.3	\$ 40.0	\$ 453.2	\$ 399.1	\$ 558.4	\$ 498.0	81.2%	80.1%
Justice	8.0	8.3	78.5	74.5	99.6	92.3	78.8%	80.7%
Labor	1.3	1.6	13.2	12.7	17.3	16.4	76.3%	77.4%
Insurance	2.7	2.2	24.8	22.8	32.3	30.7	76.8%	74.3%
Insurance - RICO	—	—	4.5	4.5	4.5	4.5	100.0%	100.0%
Correction	104.8	98.8	1,014.1	944.7	1,260.7	1,166.7	80.4%	81.0%
Crime Control	5.1	4.3	36.2	36.1	52.6	52.5	68.8%	68.8%
Total - Public Safety, Correction, and Regulation	\$ 171.2	\$ 155.2	\$ 1,624.5	\$ 1,494.4	\$ 2,025.4	\$ 1,861.1	80.2%	80.3%
Agriculture								
Agriculture and Consumer Services	\$ 6.3	\$ 3.6	\$ 49.6	\$ 41.0	\$ 77.3	\$ 58.6	64.2%	70.0%
Rounding [*]	\$ 0.2	\$ 0.6	\$ 0.1	\$ 0.2	\$ (0.2)	\$ 0.3	N/A	N/A
Total Current Operations	\$ 1,982.3	\$ 1,539.2	\$ 16,008.1	\$ 14,488.1	\$ 19,818.7	\$ 18,090.9	80.8%	80.1%
Capital Improvements								
Funded by General Fund	\$ 115.3	\$ 51.5	\$ 230.7	\$ 206.3	\$ 230.7	\$ 206.3	100.0%	100.0%
Repairs and Renovations	—	—	—	—	—	—	—	—
Total - Capital Improvements	\$ 115.3	\$ 51.5	\$ 230.7	\$ 206.3	\$ 230.7	\$ 206.3		
Debt Service	\$ 64.6	\$ 70.0	\$ 503.5	\$ 476.5	\$ 610.2	\$ 568.8	82.5%	83.8%
Total Appropriation Expenditures	\$ 2,162.2	\$ 1,660.7	\$ 16,742.3	\$ 15,170.9	\$ 20,659.6	\$ 18,866.0	81.0%	80.4%

[*] In disclosing the detail appropriation expenditures of 98 agencies/entities rounded to the millions of dollars, the "Rounding" category allows the most accurate presentation of individual agency and major General Fund category amounts.

The schedule above presents monthly and year-to-date appropriation expenditures by major function and agency with comparison to the fiscal year budget.

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING APRIL 30, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Agriculture				
Agriculture and Consumer Services	\$ 3,336	\$ 29,448	\$ 9,730	\$ 79,028
Total - Agriculture	<u>\$ 3,336</u>	<u>\$ 29,448</u>	<u>\$ 9,730</u>	<u>\$ 79,028</u>
Debt Service				
State Treasurer	\$ 13,093	\$ 80,223	\$ 77,656	\$ 583,193
State Treasurer-Federal	-	1,156	-	1,616
Total Debt Service	<u>\$ 13,093</u>	<u>\$ 81,379</u>	<u>\$ 77,656</u>	<u>\$ 584,810</u>
Education				
Public Instruction	\$ 180,632	\$ 1,357,437	\$ 843,027	\$ 8,171,182
Community Colleges	26,937	395,493	116,419	1,158,757
UNC Systems	71,431	2,179,905	373,166	4,176,006
Total - Education	<u>\$ 279,000</u>	<u>\$ 3,932,834</u>	<u>\$ 1,332,613</u>	<u>\$ 13,505,945</u>
Economic Development				
Commerce	\$ 5,384	\$ 50,523	\$ 9,227	\$ 100,508
Commerce-State Aid	-	10,133	19,602	161,467
Total - Economic Development	<u>\$ 5,384</u>	<u>\$ 60,655</u>	<u>\$ 28,829</u>	<u>\$ 261,975</u>
Environment & Natural Resources				
Environment and Natural Resources	11,854	93,120	31,079	259,458
Environ. and Nat. Resources-St. Aid	-	-	25,000	100,000
Total - Environ. & Natural Resources	<u>\$ 11,854</u>	<u>\$ 93,120</u>	<u>\$ 56,079</u>	<u>\$ 359,458</u>
General Government				
General Assembly	\$ 355	\$ 13,704	\$ 4,092	\$ 39,191
Governor	19	408	616	5,312
Budget, Planning & Management	155	819	550	5,293
Housing Finance Authority	-	-	1,551	15,507
Governor	-	3,957	1,297	7,081
Lt. Governor	1	36	88	813
Secretary of State	93	1,031	1,150	9,592
State Auditor	949	5,243	1,351	14,837
State Treasurer-Administration	2,343	21,600	2,838	31,194
State Treasurer-Retirement	-	-	60	9,144
Administration	2,236	36,248	7,686	95,472
State Controller	352	1,270	1,819	43,205
Revenue	6,360	19,528	9,515	98,547
Cultural Resources	527	5,941	7,589	70,073
Cultural Resources-Roanoke Island	-	-	542	2,109
Board of Elections	16	9,697	550	8,138
Administrative Hearings	(180)	96	311	3,036
Reserve-Contingency/Emergency	-	5,632	-	-
Reserve-Salary Adjustment	-	696	-	-

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING APRIL 30, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Reserve-Retirement	\$ -	\$ -	\$ -	\$ 44,930
Reserve-JDIG	-	-	-	12,400
Reserve-Postage Reduction	-	18,496	-	431
Reserve-IT Fund	-	-	4,140	4,140
Total - General Government	\$ 13,224	\$ 144,403	\$ 45,745	\$ 520,446
Health and Human Services				
Juvenile Justice	\$ 945	\$ 10,217	\$ 15,093	\$ 136,554
HHS-Administration	17,812	115,381	14,178	146,532
Aging	2,060	32,845	6,731	64,125
Child Development	26,933	267,719	53,005	523,155
Education Services	146	3,260	3,543	32,131
Health Services	47,335	446,574	61,934	585,549
Social Services	70,374	688,044	116,929	864,293
Medical Assistance	621,093	6,238,711	1,102,351	8,682,138
NC Health Choice	17,941	147,511	23,914	196,652
Blind Services	2,056	16,634	2,681	25,322
Mental Health	44,474	614,400	128,393	1,200,147
Facility Services	2,797	33,274	3,973	44,145
Vocational Rehabilitation Services	8,086	74,335	12,339	105,388
Total - Health and Human Services	\$ 862,053	\$ 8,688,903	\$ 1,545,065	\$ 12,606,130
Public Safety, Correction, and Regulation				
Judicial	\$ 1,368	\$ 10,180	\$ 40,363	\$ 376,308
Judicial-Indigent Defense	1,013	9,046	11,334	96,190
Justice	2,584	24,974	10,777	103,493
Labor	532	7,017	1,898	20,248
Insurance	703	6,089	3,112	30,882
Insurance-RICO	-	-	-	4,500
Correction	8,162	72,659	117,011	1,086,721
Crime Control & Public Safety	8,300	93,678	13,202	129,833
Total - Public Safety, Correction and Regulation	\$ 22,662	\$ 223,644	\$ 197,697	\$ 1,848,174
Capital Improvement				
Funded by General Fund	-	-	115,371	230,741
Total - Capital Improvement	\$ -	\$ -	\$ 115,371	\$ 230,741
Tax Codes				
Inheritance	\$ 8,266	\$ 132,644	\$ 120	\$ 2,278
License Schedule B	5,476	43,848	37	503
Tobacco	20,529	205,763	1,307	8,204
Franchise	49,762	679,022	1,874	132,555
Individual Income	2,494,534	11,029,993	387,189	1,666,002
Sales & Use	705,924	7,172,841	252,521	2,957,247

**GENERAL FUND UNRESERVED CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING APRIL 30, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Receipts		Disbursements	
	Month	Year-To-Date	Month	Year-To-Date
Beverage	\$ 20,266	\$ 214,093	\$ 7,822	\$ 33,928
Gift	12,148	17,483	19	474
Freight Car	211	211	-	4
Insurance	141,243	358,915	1,726	3,770
Piped Natural Gas	6,454	52,614	-	12,231
Corporate Income	191,595	1,164,398	10,383	327,561
Real Estate	4,827	53,448	3,417	48,619
White Goods	421	4,275	1,300	3,861
Scrap Tire	1,371	12,037	3,647	10,707
Manufacturing	3,110	32,275	5	359
Miscellaneous	-	-	-	-
Total - Tax Codes	3,666,136	21,173,859	671,367	5,208,302
Nontax Codes				
Insurance-Nontax	\$ 8,080	\$ 24,744	\$ -	\$ -
Secretary of State-Nontax	14,064	55,874	86	291
License & Fees-Nontax	25,801	38,066	0	42
Gas & Oil Inspection	159	602	-	-
Board of Elections	3	450	4	4
DHHS	241	2,935	-	5
Disproportionate Share	100,000	100,000	-	-
ABC Board	4,486	10,709	101	1,134
Treasurer Investment	17,685	214,909	-	7,345
Fees & Penalties	187	2,117	201	1,931
Highway Trust Transfer	-	129,407	-	-
CI Appropriation	0	1	-	-
Judicial	17,614	165,810	0	45
Sales & Use	1,168	12,763	-	-
Intra State Transfer	226	2,389	-	-
Highway Transfer	4,548	18,190	-	-
Probation Supervision Fees	1,470	13,700	-	-
DWI Restoration Fees	79	696	-	-
DWI Service Fees	746	7,179	-	-
Sales Tax Refund	92	2,692	-	-
Miscellaneous	1	131	-	72
Parole Supervision Fees	58	528	-	-
Butner Fire & Police	-	20	-	-
Banking & Investment Fees	479	4,619	-	-
Total - Nontax Codes	\$ 197,186	\$ 808,533	\$ 393	\$ 10,869
Total Reverting	\$ 5,073,928	\$ 35,236,779	\$ 4,080,543	\$ 35,215,879
Beginning Unreserved Cash	\$ 1,221,212			
Year-To-Date Receipts	35,236,779			
Year-To-Date Disbursements	35,215,879			
Ending Unreserved Cash	\$ 1,242,112			

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING APRIL 30, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
Agriculture						
Agriculture and Consumer Services	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Total Agriculture	\$ 44	\$ -	\$ -	\$ -	\$ -	\$ 44
Debt Service						
State Treasurer-Bond Refund	\$ 42	\$ -	\$ 1	\$ -	\$ 43	\$ -
State Treasurer-Retirement	1,132	71,724	548,339	70,794	543,977	5,494
Total - Debt Service	\$ 1,174	\$ 71,724	\$ 548,340	\$ 70,794	\$ 544,020	\$ 5,494
Education						
Public Instruction-Special Revenue	\$ 4,788	\$ 242	\$ 5,011	\$ 174	\$ 5,604	\$ 4,195
Public Instruction-IT Projects	\$ -	\$ -	\$ 31,079	\$ 215	\$ 794	\$ 30,284
Public Instruction-Trust	38,973	166	5,828	1,028	7,494	37,307
Public Instruction-Local Payroll	90	3,853	33,737	3,793	33,479	347
Community Colleges-Special Revenue	16,177	2,354	21,387	2,474	21,975	15,589
Community Colleges-IT Projects	-	-	27,279	467	14,580	12,699
Community Colleges-Trust	9,664	53	14,738	119	12,716	11,686
Total - Education	\$ 69,693	\$ 6,669	\$ 139,058	\$ 8,271	\$ 96,643	\$ 112,108
Economic Development						
Commerce-Floyd Relief	\$ 1,937	\$ 58	\$ 771	\$ 0	\$ 451	\$ 2,258
Commerce-Special Revenue	8,250	-	1,000	-	7,083	2,167
Commerce-IT Projects	-	-	3,781	-	412	3,369
Commerce-Trust	144	16	90	7	67	168
Commerce-CDBG	12,190	86	1,446	-	433	13,203
Total - Economic Development	\$ 22,521	\$ 160	\$ 7,089	\$ 7	\$ 8,446	\$ 21,164
Environment and Natural Resources						
Environ. and Nat. Resources-Disaster	\$ 2,876	\$ 1,209	\$ 3,719	\$ 288	\$ 4,455	\$ 2,140
Environment and Natural Resources	946	78	4,253	30	490	4,709
Total - Environment and Natural Resources	\$ 3,822	\$ 1,287	\$ 7,972	\$ 319	\$ 4,946	\$ 6,849

**GENERAL FUND NON-REVERTING DEPARTMENTAL CASH
SCHEDULE OF RECEIPTS AND DISBURSEMENTS BY FUNCTION AND AGENCY
FOR THE MONTH ENDING APRIL 30, 2008 AND FISCAL YEAR-TO-DATE**

Expressed in Thousands

	Beginning Cash	Receipts		Disbursements		Year-To-Date Ending Cash
		Month	Year-To-Date	Month	Year-To-Date	
General Government						
Governor's Office	\$ 1,315	\$ -	\$ -	\$ -	\$ -	\$ 1,315
Governor's Office-Disaster Relief	-	1,209	10,676	1,228	10,676	-
Payroll Imprest Fund	-	637,134	5,854,135	637,134	5,854,135	-
State Auditor	179	-	680	-	162	697
State Treasurer-IT Projects	-	-	573	55	506	67
State Treasurer-Blount St. Properties Administration	-	15	3,334	-	-	3,334
State Controller	235	-	5,000	-	132	5,103
Revenue-Project Collect	58,331	691	38,806	5,060	46,573	50,564
Revenue-Tax Distribution	37,564	1,641	15,305	4,177	11,285	41,583
Revenue-Tax Transfer Fees	-	260,988	2,643,296	261,211	2,643,296	-
Revenue-IT Project	389	175	689	38	421	657
Cultural Resources	-	-	5,000	52	213	4,787
Board of Elections	83	0	72	5	51	105
	29,755	202	1,523	995	7,997	23,281
Total - General Government	\$ 127,850	\$ 902,056	\$ 8,579,089	\$ 909,955	\$ 8,575,447	\$ 131,492
Health and Human Services						
Health Services	\$ 896	\$ -	\$ -	\$ -	\$ 543	\$ 353
Social Services	10,685	2,037	13,655	1,107	3,576	20,765
Medical Assistance	57,276	12,469	144,018	35,889	140,943	60,352
Facility Services	4,724	210	4,002	-	-	8,727
Major Medical	4,657	24,083	198,191	26,443	201,689	1,159
DHHS-Administration	7,922	95	2,370	330	2,331	7,960
Aging	16	-	40	-	40	16
Health Services	-	17,291	163,750	15,069	161,528	2,222
Blind Services	6	4	41	4	41	6
Total - Health and Human Services	\$ 86,182	\$ 56,189	\$ 526,067	\$ 78,842	\$ 510,690	\$ 101,559
Public Safety, Correction, and Regulation						
Office of the Courts	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ 15
Corrections-IT Projects	-	-	495	1	49	446
Juvenile Justice	7,164	52	9,717	644	6,033	10,848
Crime Control and Public Safety	10,753	17	18,054	588	19,467	9,339
Total - Public Safety, Correction and Regulation	\$ 17,931	\$ 69	\$ 28,266	\$ 1,233	\$ 25,550	\$ 20,647
Total Nonreverting	\$ 329,218	\$ 1,038,154	\$ 9,835,881	\$ 1,069,421	\$ 9,765,742	\$ 399,357

GLOSSARY

Appropriation Expenditures – The net of expenditures and receipts of reverting funds.

Beverage Taxes Payable (Chapter 105, Article 2C) – Excise taxes collected on the sale of beer and wine that are payable annually to counties and cities within 60 days after March 31 of each year.

Budget (Appropriation Expenditures) – Total appropriation expenditures as enacted by legislation and detail adjustments by the Office of State Budget and Management.

Budget (Revenues) – Total revenues as enacted by legislation and forecasted detail by the Office of State Budget and Management.

Disaster Relief Reserve (Senate Bill 7, Session Law 2005-1) – Funds appropriated to provide necessary and appropriate relief and assistance from the effects of natural disasters.

Disbursements – Funds withdrawn from an agency budget code as recorded in cash management control system.

Disproportionate Share Reserve (House Bill 1473, Section 10.39, Session Law 2007-323) – Federal share of disproportionate share payments received from state hospitals not appropriated by the General Assembly.

Job Development Incentive Grants Reserve (G.S. 143C-9-6) – Annually appropriated funds to meet anticipated cash requirements for each fiscal year of the Job Development Investment Grant Program. This Program is established to foster job creation and investment in the economy of N.C. by providing grants to businesses.

Non-reverting – Represents General Fund activities for which unexpended appropriations do not lapse at fiscal year-end and generally are not re-appropriated for a different purpose, function or activity.

One NC Fund Reserve (House Bill 1473, Section 13.1, Session Law 2007-323) – Established by the Office of State Budget and Management to satisfy obligations of the One North Carolina Fund as they become due during fiscal year 2003-04. Moneys in the One NC Fund may be allocated only to local governments for use in connection with securing commitments for the recruitment, expansion, or retention of new and exiting businesses.

Receipts – Funds deposited to an agency budget code as certified in the cash management control system.

Repairs and Renovations Reserve Account (G.S. 143C-4-3) – Established as a reserve in the General Fund which can be used only for the repair and renovation of State facilities and related infrastructure that are supported from the General Fund.

Reserved – Designates the portion of fund balance which has been set aside by the legislature for a specific purpose and is generally unavailable to finance appropriation expenditures.

Reverting – Designates General Fund activities for which unexpended appropriations lapse at fiscal year-end and may be re-appropriated for the same or a different purpose, function or activity.

Sales and Use Taxes Payable (Chapter 105, Article 5) – Taxes collected and payable to cities and counties for taxes on telecommunication and video programming services and the sales of modular homes (monthly).

Savings Reserve Account (G.S. 143C-4-2) – Established as a reserve in the General Fund and is a component of the unappropriated General Fund balance. Account established to maintain sufficient reserves to address unanticipated events and circumstances such as natural disaster, economic downturns, threats to public safety, health and welfare, and other emergencies. Account also established with a goal to maintain a balance equal to or greater than eight percent of the prior year's General Fund operating budget.

Scrap Tire Disposal Taxes Payable (Chapter 105, Article 5B) – Additional sales and use taxes collected on new tire sales payable quarterly to counties (68%), the state Scrap Tire Disposal Account (27%), and the state Solid Waste Management Trust Fund (5%).

Tax and Non-Tax Revenues – presented in this report net of refunds to taxpayers and various distributions to state and local entities.

Unreserved – Resources available to finance appropriation expenditures.

White Goods Disposal Taxes Payable (Chapter 105, Article 5C) – Additional sales and uses taxes collected on sales of new large appliances such as refrigerators, ranges, water heaters, etc, that are payable quarterly to counties (72%), the state White Goods Management Account (20%), and the state Solid Waste Management Trust Fund (8%).