# INV-30 Validate Invoice Price Variances

## Purpose

The purpose of this Quick Reference Guide (**QRG**) is to provide a step-by-step explanation on how to Validate Invoice Price Variances in the North Carolina Financial System (**NCFS**).

## Introduction and Overview

This QRG covers the explanation on how to validate invoice price variance that arise when the invoice item cost varies from the current average cost in the inventory organization.

## Validate Invoice Price Variances

To validate invoice price variances in NCFS, please follow the steps below. There are 9 steps to complete this process.

Step 1. Log in to the NCFS portal with your credentials to access the system.

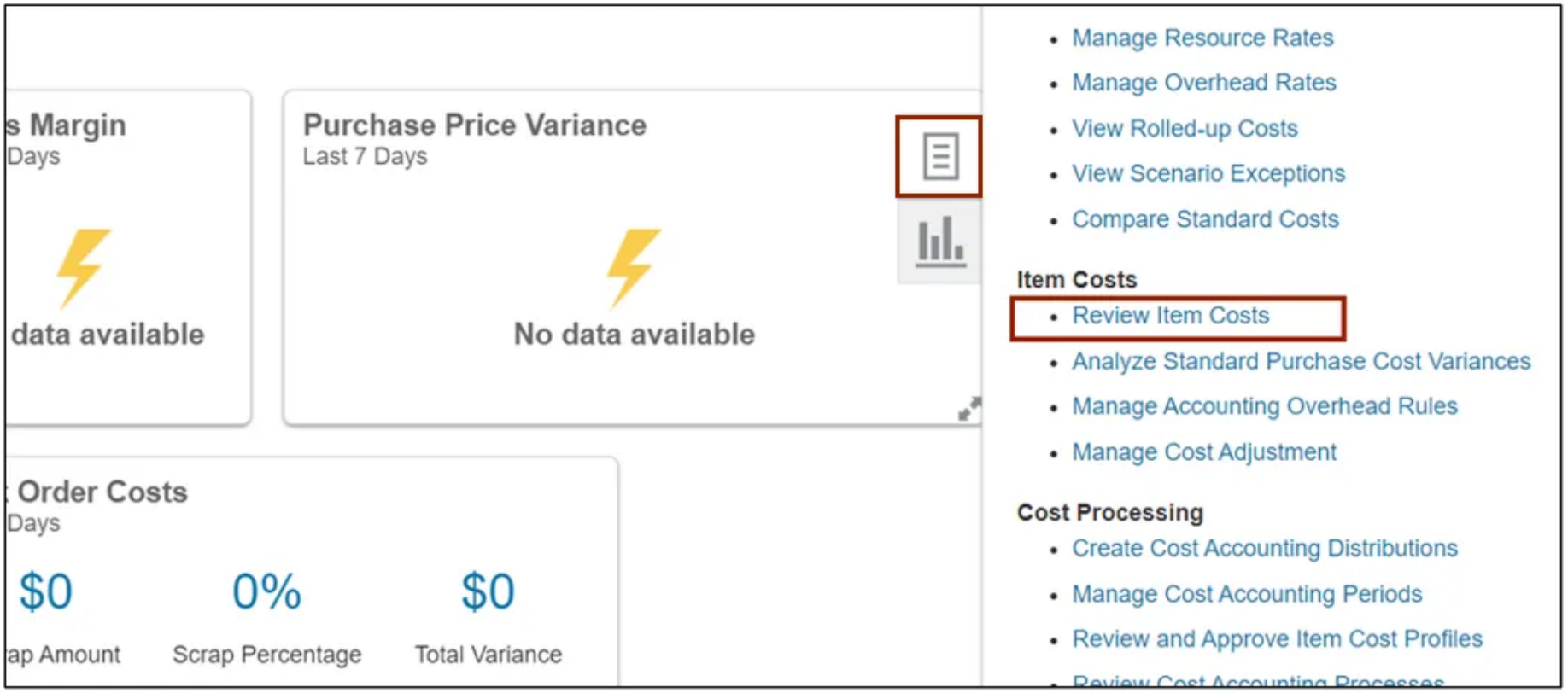
Step 2. On the **Home** page, under the **Supply Chain Execution** tab, click the **Cost Accounting** app.

Image



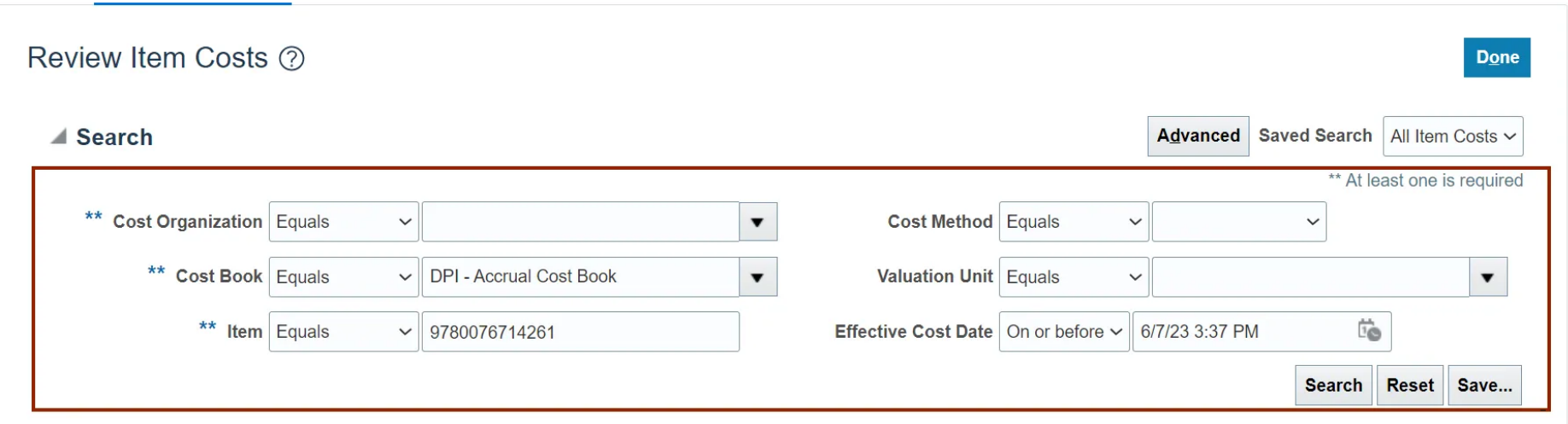

Step 3. On the **Cost Accounting** page, click the **Tasks** icon. Under the **Item Costs** section, click **Review Item Costs**.

Image



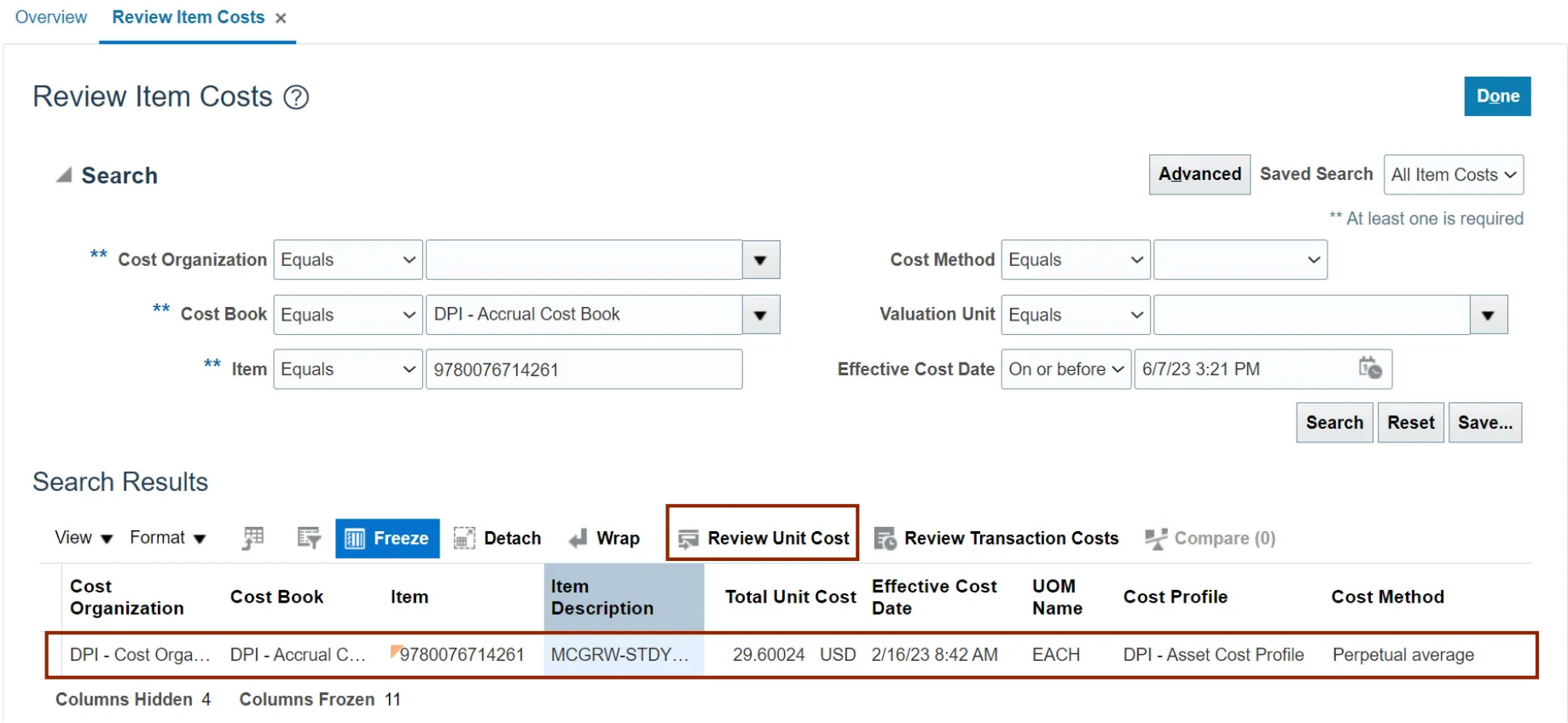

Step 4. On the **Review Item Costs** page, enter the required details in at least one field marked with [**] in the **Search Criteria** section and click the **Search** button.

Image



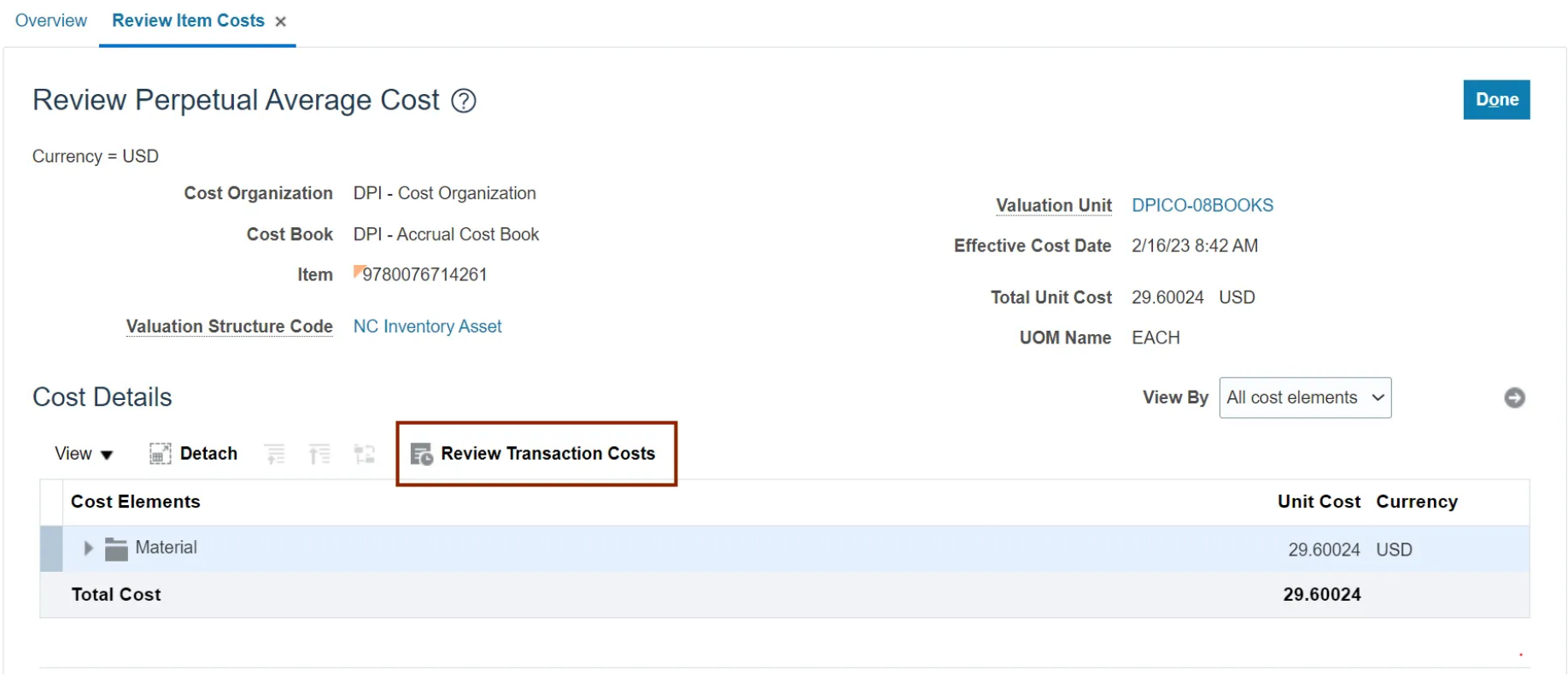

Step 5. Review **Required Item Costs** details. Click the **Review Unit Cost** button for the selected **Item Costs**.

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Step 6. On the **Review Perpetual Average Cost** page, click the **Review Transaction Costs** button.

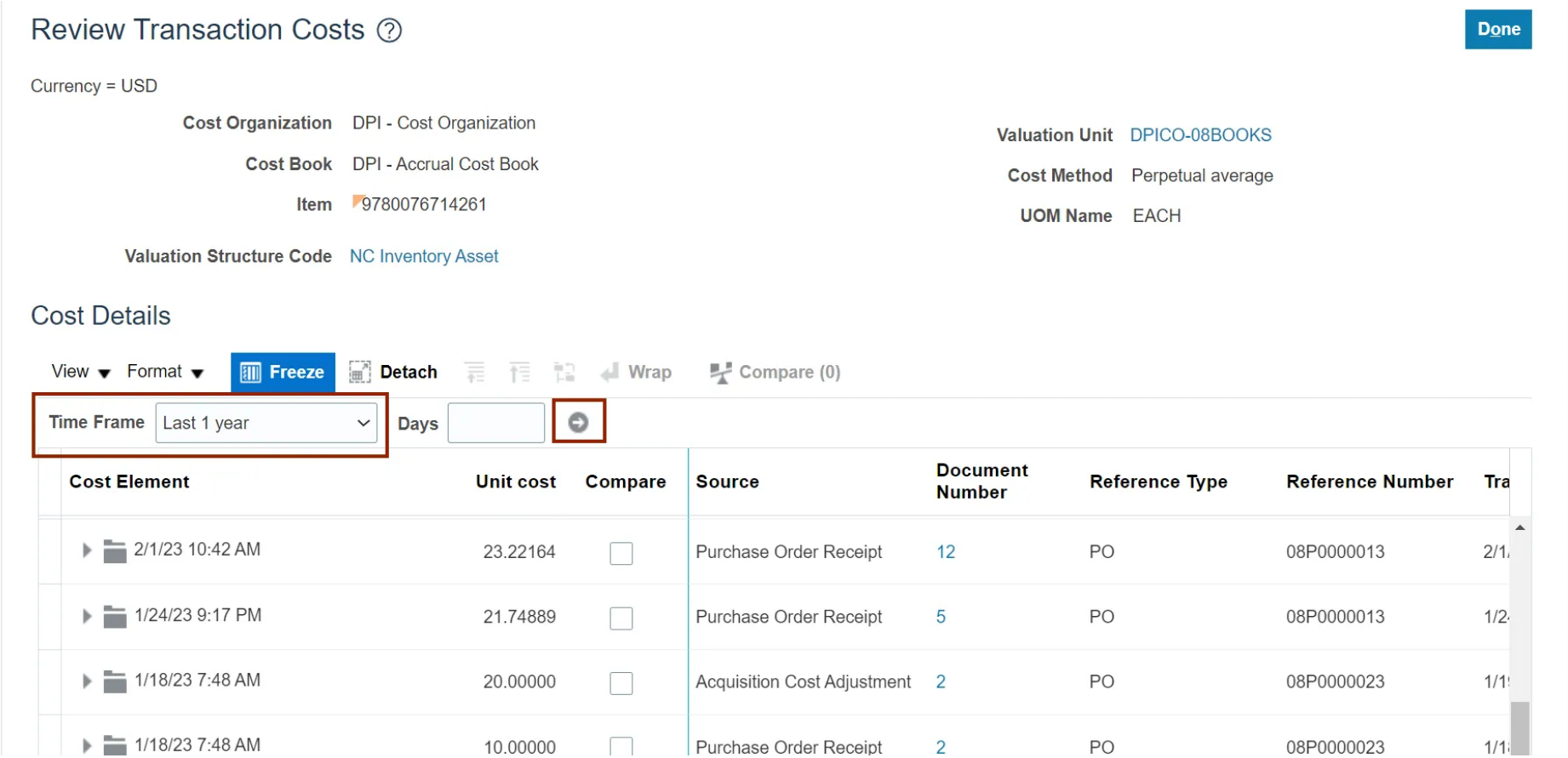
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Step 7. Select the **Time Frame** drop-down choice list and then click the **Arrow** icon.

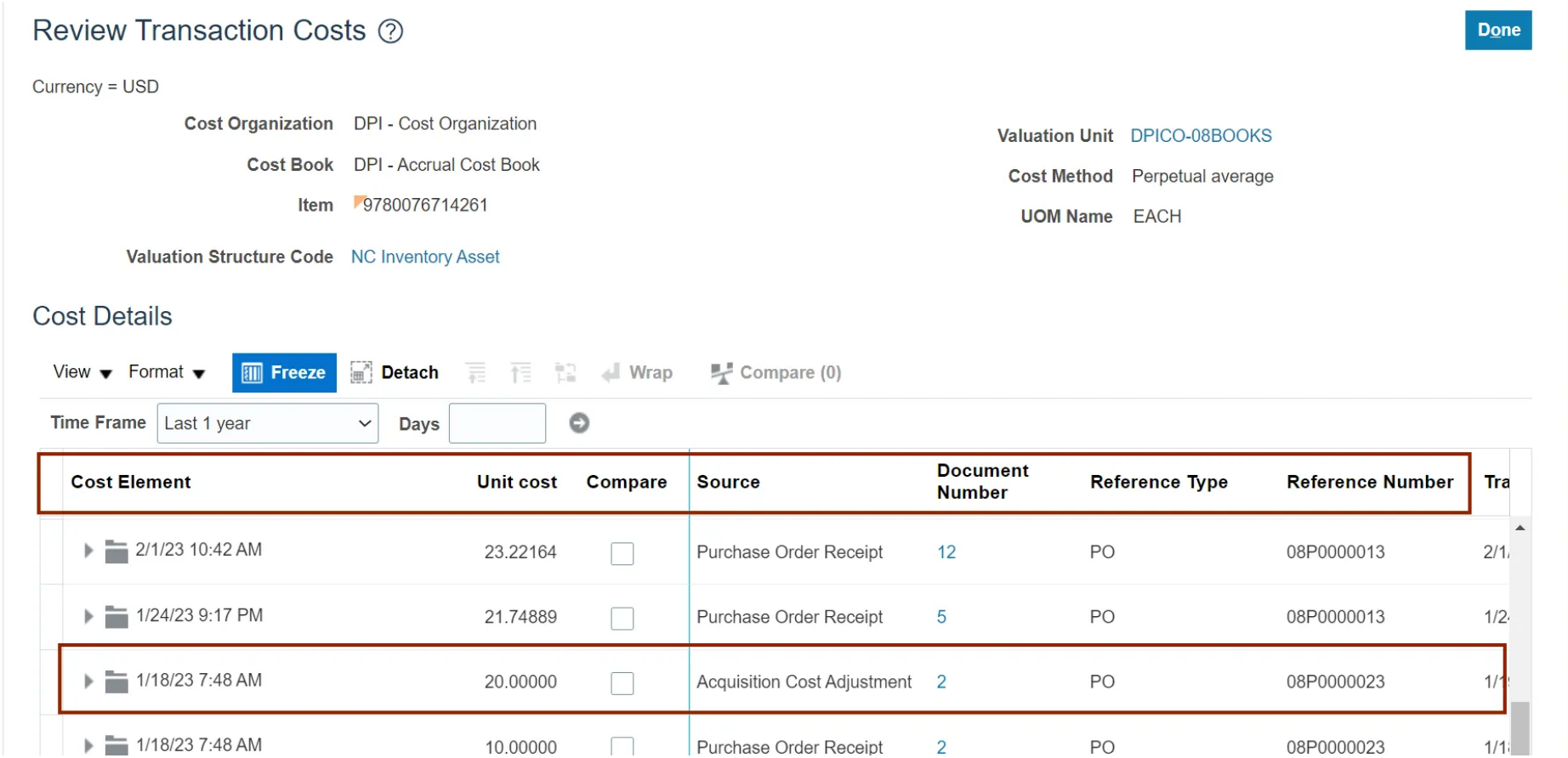
In this example, we choose **Last 1 year**.

Image



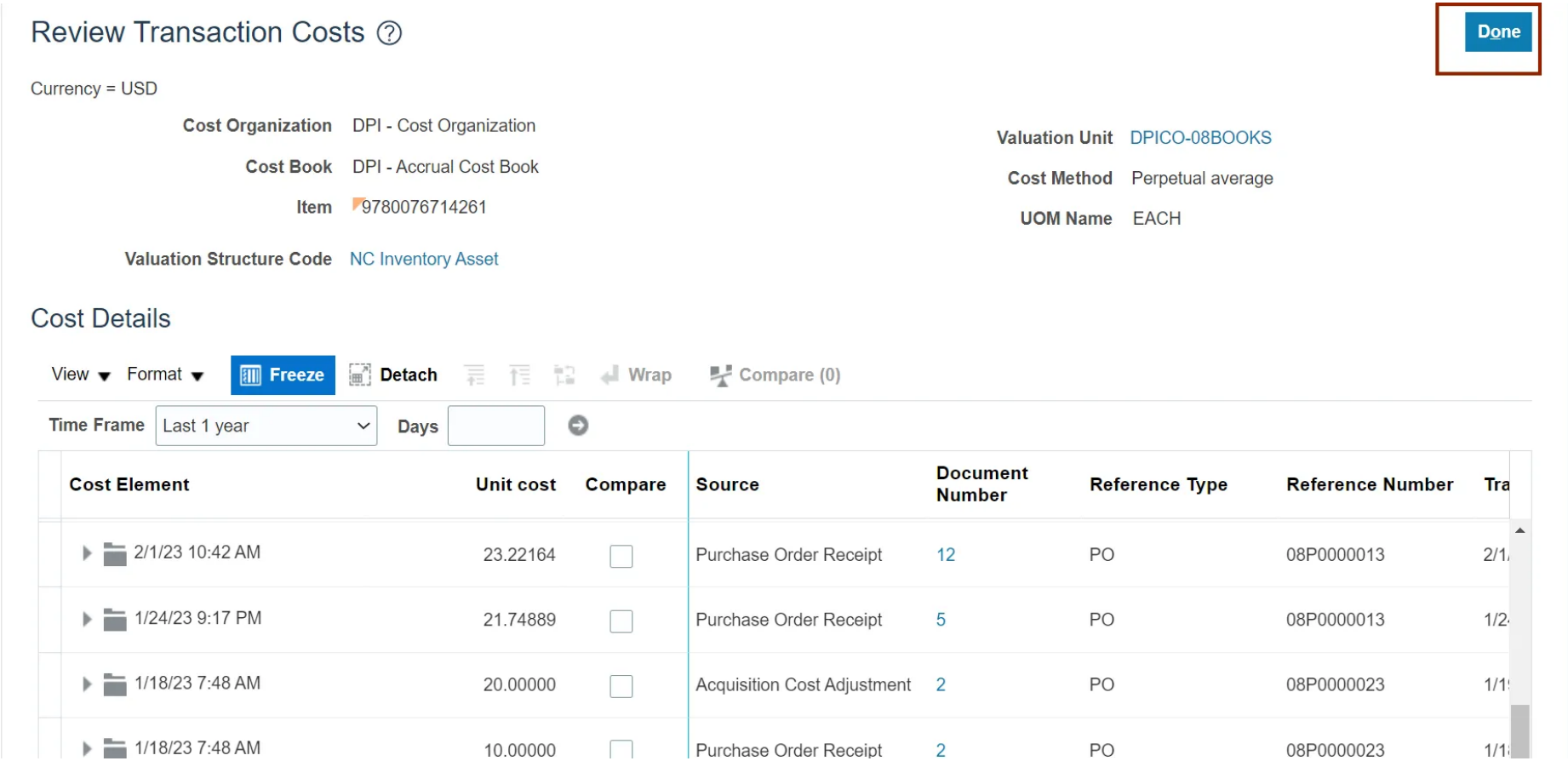

Step 8. Review the **Cost Element**, **Unit cost**, **Source**, **Document Number**, **Reference Type**, and **Reference Number**.

Image




Step 9. Click the **Done** button.

Image




# Wrap-Up

Validate invoice price variance for items where item average cost is different from invoice price using the steps above in NCFS.

# Additional Resources

- Virtual Instructor-Led Training (vILT)

- INV 102: Inventory Cost Accounting

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Printable PDF