

INV-03 Manage ABC Classes, Assignment Groups, & Classification Sets

Purpose

The purpose of this Quick Reference Guide (**QRG**) is to provide a step-by-step explanation on how to Manage ABC classes, Assignment groups, and Classification Sets in the North Carolina Financial System (**NCFS**).

Introduction and Overview

This QRG covers how to manage ABC classes, assignment groups, & classification sets NCFS.

Manage ABC Classes, Assignment Groups, & Classification Sets

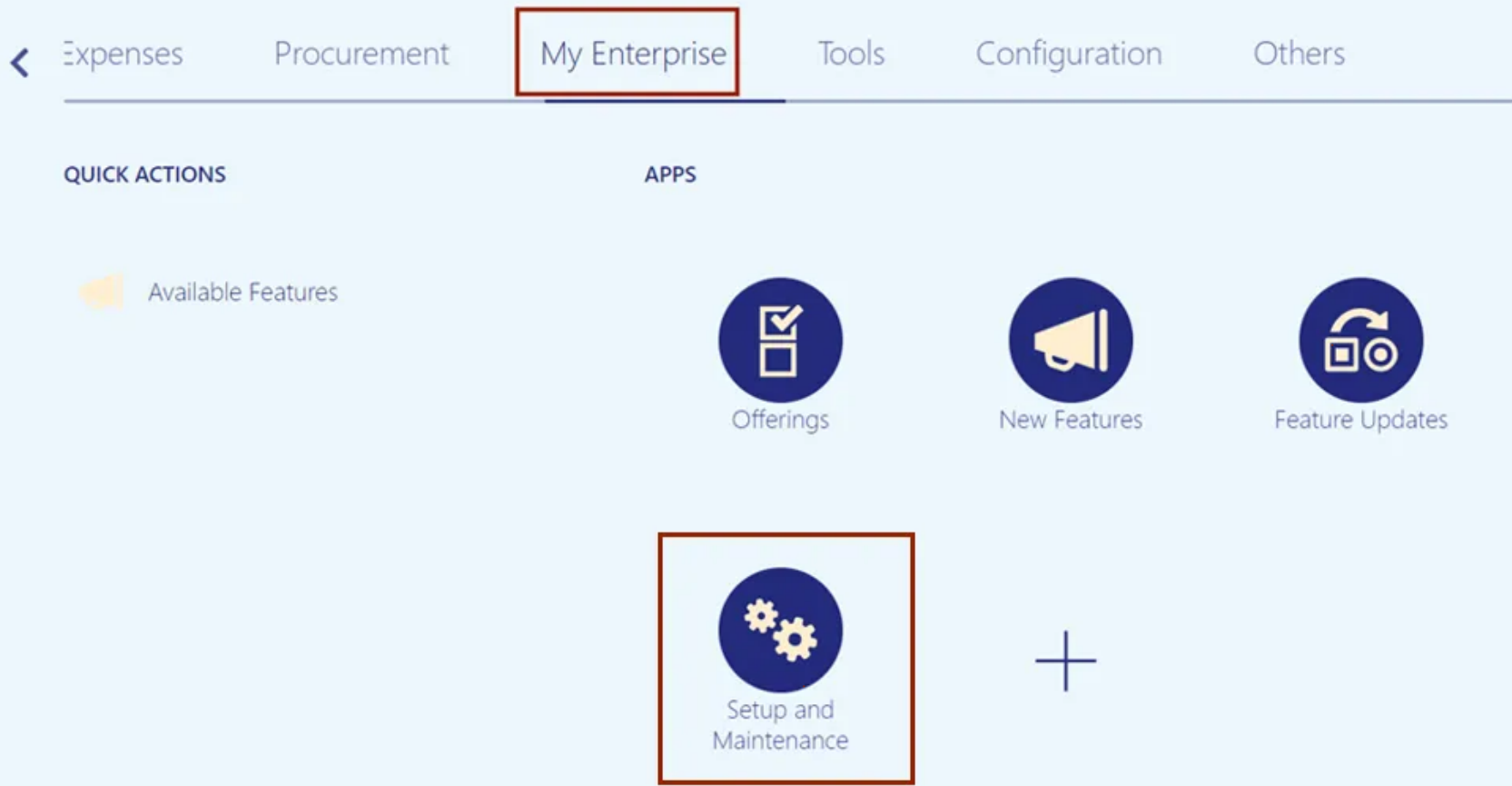
To manage ABC classes, assignment groups, & classification sets in NCFS, please follow the steps below. There are 14 steps to complete this process.

Step 1. Log in to the NCFS portal with your credentials to access the system.

Step 2. On the **Home** page, under the **My Enterprise** tab, click the **Setup and Maintenance** app.

Image

Good morning, Training Super User 1!



Step 3. Select the **Manufacturing and Supply Chain Materials Management** option from the *Setup: Financials* drop-down choice list.

Image

Setup: Financials

Latest Export ✓ Ready for download

- Financials
- Manufacturing and Supply Chain Materials Management
- Procurement
- Product Management

Functional Areas

- * Initial Users Shared
- * Enterprise Profile Shared
- * Legal Structures Shared
- * Financial Reporting Structures Shared
- * General Ledger
- * Organization Structures Shared
- * Resources

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Tasks

Initial Users

View ▼ Format ▼ Freeze Detach Wrap Show Required Tasks ▼

Task

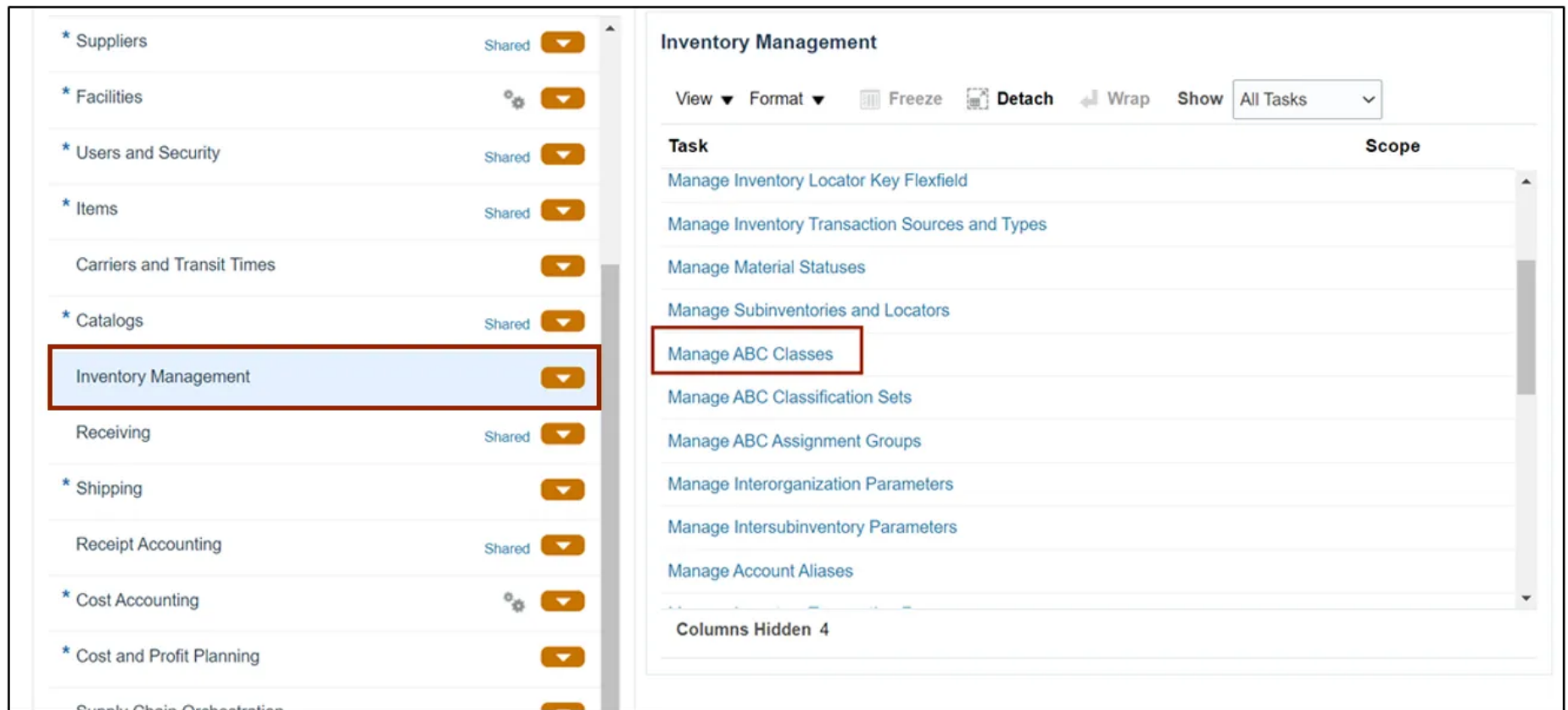
Run User and Roles Synchronization Process

Scores

Columns Hidden 4

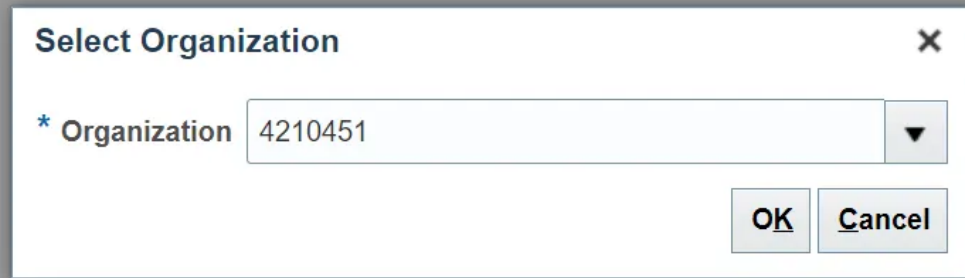
Step 4. In the **Inventory Management** section, click the **Manage ABC Classes** link.

Image



Step 5. Select the **Organization**. In this example, we chose **4210451**.

Image

A screenshot of a 'Select Organization' dialog box. The dialog has a title bar with the text 'Select Organization' and a close button (X) in the top right corner. Inside the dialog, there is a label '* Organization' followed by a text input field containing the value '4210451'. To the right of the input field is a small downward-pointing arrow button. At the bottom right of the dialog are two buttons: 'OK' and 'Cancel'.

Select Organization

* Organization 4210451

OK Cancel

Step 6. On the **Manage ABC Classes** page, click the **Add** Icon and enter the **ABC Class** and **Description**. Click the **Save and Close** button.

Image

Manage ABC Classes ?

Inventory Organization 4210451

Change Organization

Save

Save and Close

Cancel

Search

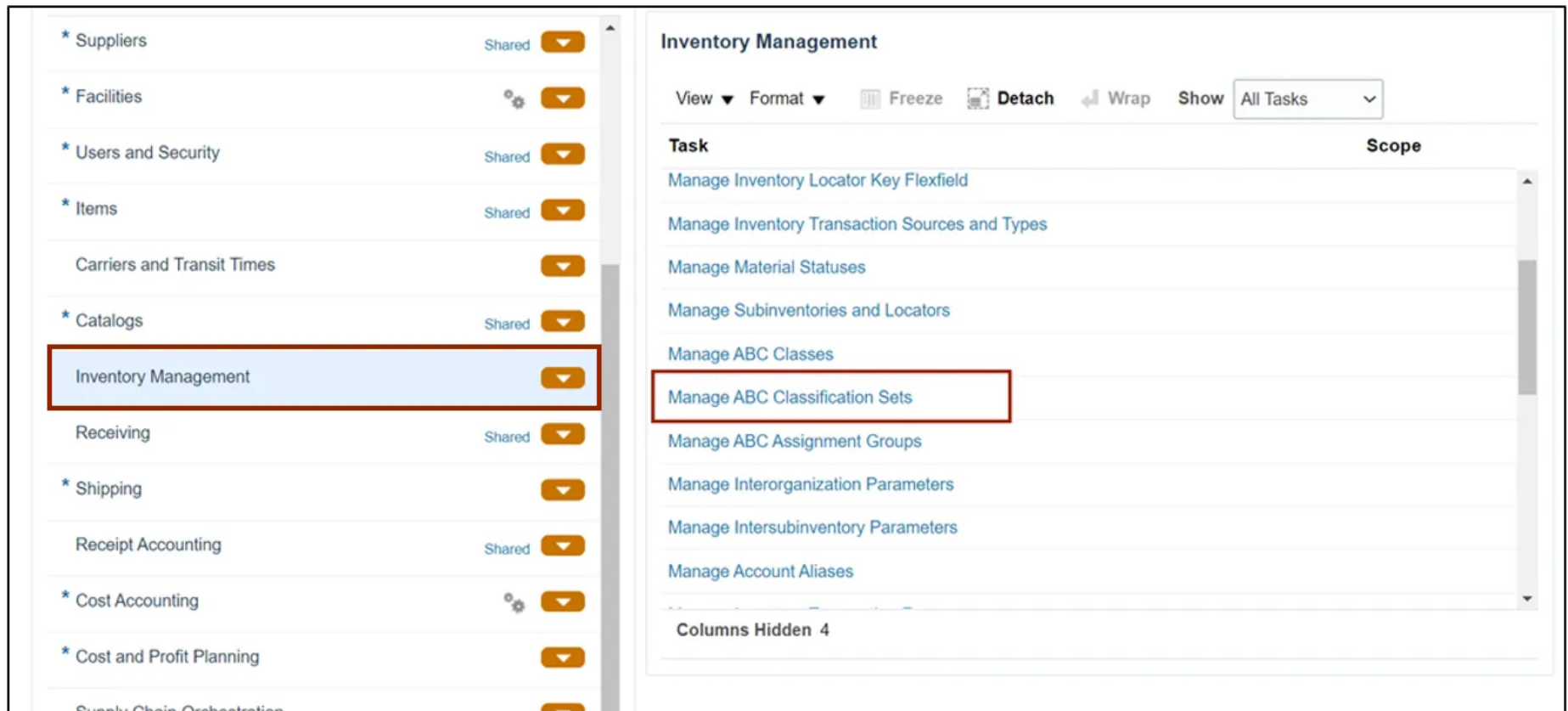
Search Results

Actions View + x

* ABC Class	Description	* Start Date	End Date
Class A	Most Important Items	5/15/23	m/d/yy
Class B	Medium Important Items	5/15/23	
Class C	Less Important Items	5/15/23	
A Class	High Value Items	12/19/22	
B Class	Medium Value Items	12/19/22	
C Class	Low Value Items	12/19/22	

Step 7. In the **Inventory Management** section, click **Manage ABC Classification Sets**.

Image



Step 8. Enter the information in **Create ABC Classification Set** section and the **Criteria** field. Click the **Submit** button.

This redirects you to the **Set-up and Maintenance** page.

Image

Create ABC Classification Set

* Name4210451 SIT Classification

Description

Content ScopeOrganization ▾

Subinventory

Valuation ScopeOrganization ▾

Specifications

* CriteriaCurrent on-hand quantity ▾

End Datem/d/yy

Start Datem/d/yy

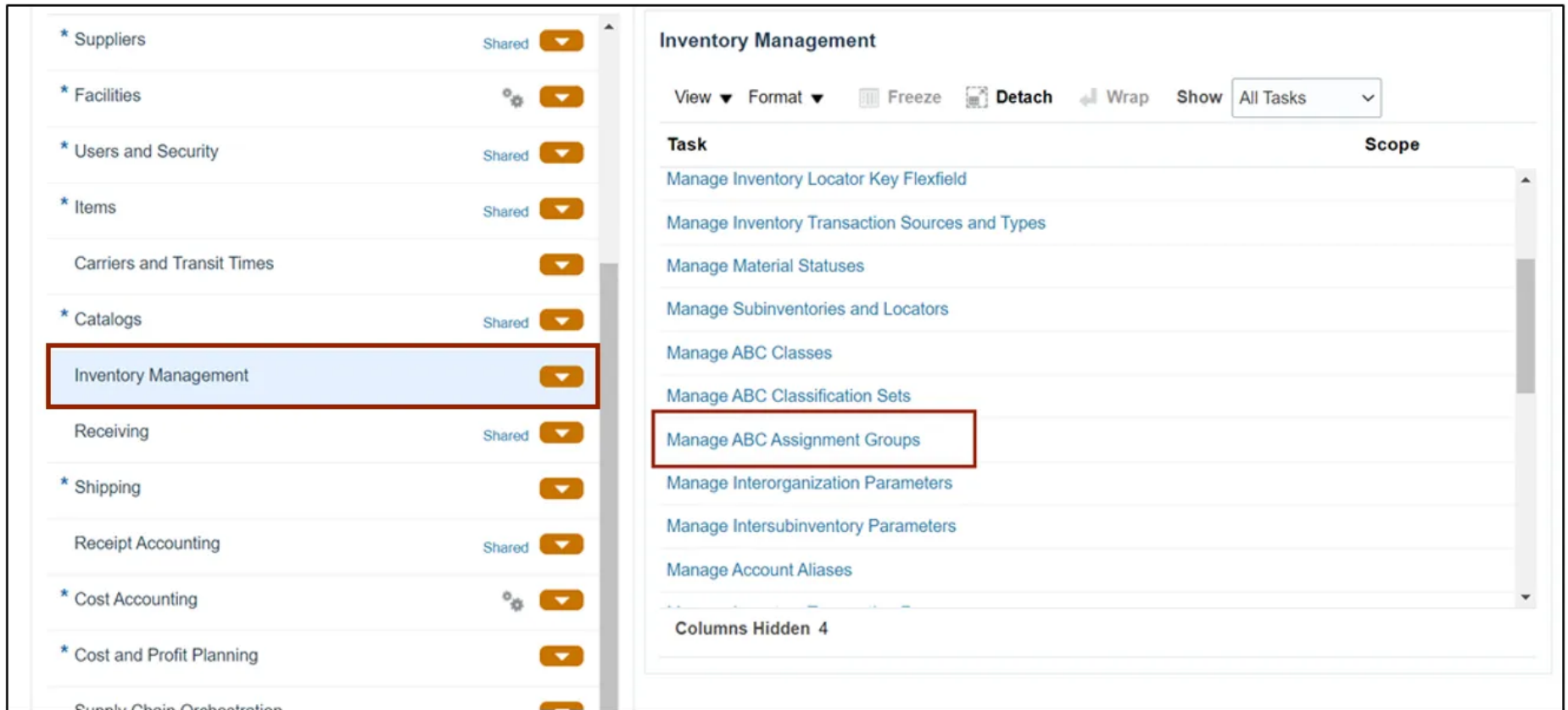
Additional Information

Submit

Cancel

Step 9. In the **Inventory Management** section, click the **Manage ABC Assignment Groups**.

Image



Step 10. Enter the **Assignment Group Name** and **ABC Classification Set**.

Image

Create ABC Assignment Group ?

Save Save and Close Cancel

Associate ABC classes with an ABC classification set. Prioritize items for individual tasks, such as planning or cycle counting, by associating them to specific ABC classes.

ABC Assignment Group

* Assignment Group Name

4210451 SIT

ABC Classification Set

4210451 SIT Classification Set ▼

Subinventory

Valuation Scope

Organization

Additional Information

ABC Classes

Actions ▼ View ▼ + X

* Sequence	* Name	Description

Step 11. In the **ABC Classes** section, click the **Add** icon. Enter the required details and click the **Save and Close** button.

Image

Create ABC Assignment Group ?

Save

Save and Close

Cancel

Associate ABC classes with an ABC classification set. Prioritize items for individual tasks, such as planning or cycle counting, by associating them to specific ABC classes.

ABC Assignment Group

* Assignment Group Name

4210451 SIT

ABC Classification Set

4210451 SIT Classification Set

Subinventory

Valuation Scope

Organization

Additional Information

ABC Classes

Actions

View

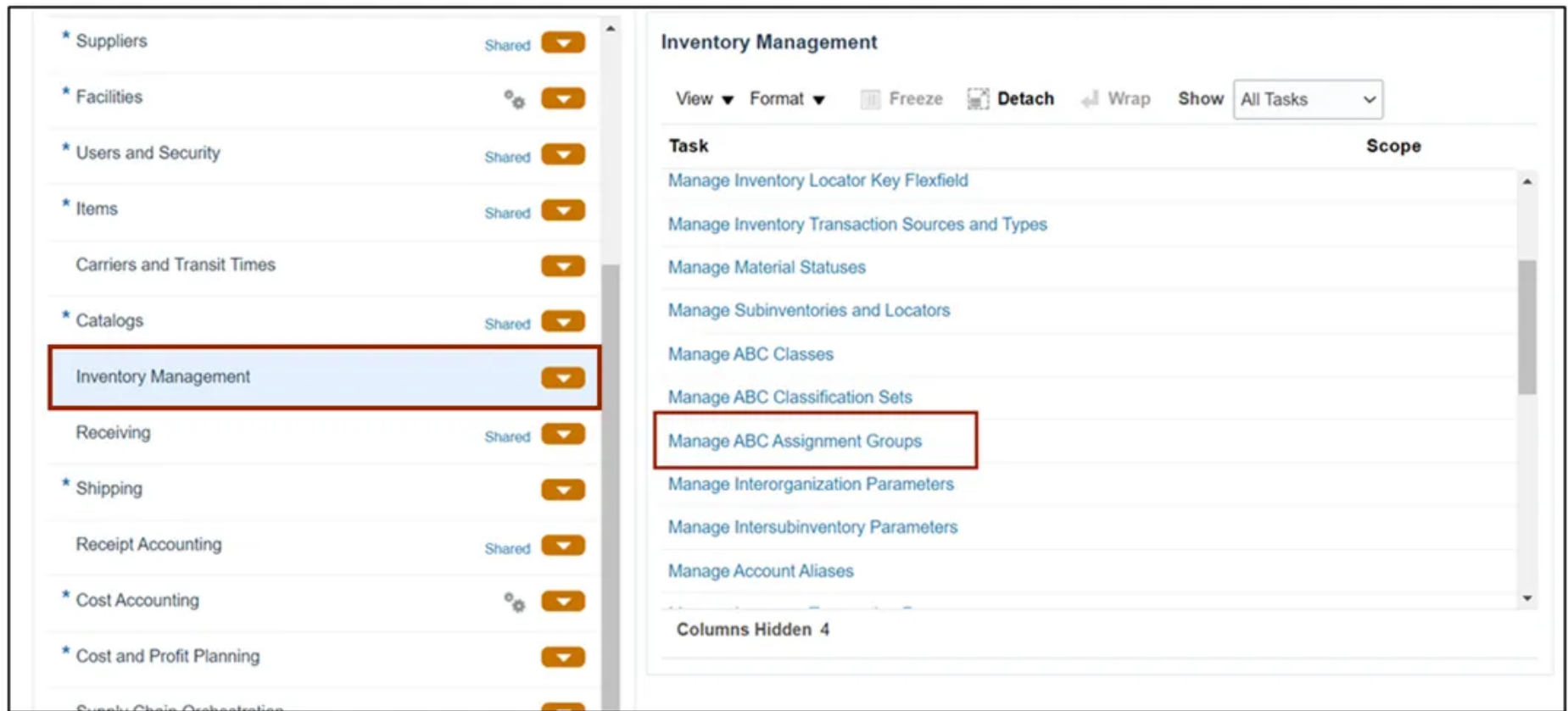
+

×

* Sequence	* Name	Description
30	C Class	Low Value Items
20	B Class	Medium Value Items
10	A Class	High Value Items

Step 12. In the **Inventory Management** section, click the **Manage ABC Assignment Groups** link.

Image



Step 13. Click the **Perform ABC Assignments** button.

Image

Manage ABC Assignment Groups ?

Inventory Organization 4210451

Change Organization

Save

Save and Close

Cancel

► Search

Search Results ?

Actions ▼ View ▼



Perform ABC Assignments

Update ABC Assignments

Assignment Group Name	ABC Classification Set	Description	Criteria	Subinventory	Valuation Scope	Number of ABC Assignments
4210451 SIT AG	4210451 SIT Classificatio...	4210451 SIT Cl...	Current on-hand value		Organization	All

Step 14. Enter the **Sequence** number and click the **Submit** button.

Image

Perform ABC Assignments ?

SubmitCancel

ABC Assignment Group Details

Assignment Group Name4210451 SIT AG
ABC Classification Set4210451 SIT Classification Set
Description4210451 SIT Classification Set

Subinventory
Total Items517
Total Value9,947,429.90USD

ABC Assignment Criteria

View ▼

Name	Sequence	Inventory Value (USD)	Item Percentage	Value Percentage	Item	Item Description
A Class	10	5,209,543.45	1.93	52.37	0002364	8 OZ. STYROFOAM DRINK CUP W/O LID AND HANDLES
B Class	20	6,152,518.07	3.87	61.85	0001866	ORANGE JUICE, UNSWEETENED, 12/46 OZ CANS/CASE
C Class	517	9,947,429.90	100	100	0001798	TEST/TEST PPP

Wrap-Up

Manage ABC classes, assignment groups & classification sets using the steps above in NCFS.

Additional Resources

- Virtual Instructor-Led Training (vILT)
 - [INV 101: Inventory Agency Manager](#)
 - [INV 109: Inventory Item Maintenance](#)

First Published

Mon, 07/24/2023

Last Updated

Thu, 09/04/2025

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