

North Carolina Financial System News



October 2026 Fall Edition

The October 2026 edition of the North Carolina Financial System (NCFS) Newsletter has arrived. All previous editions can be found on the [OSC website](#).

Thank you for your continued support of NCFS!



Statewide Accounting

Thank you to all agencies for your hard work and continued partnership throughout the year-end reporting process. We appreciate the time and effort dedicated to completing submissions, meeting reporting timelines, and working through review items with Statewide Accounting.

Over the coming months, we will be sharing additional information and guidance on the following items:

- **Capital Assets:** Statewide Accounting will hold a roundtable to discuss the FY27 capital asset policy changes, including updated capitalization thresholds and additional guidance on capitalization versus expense, particularly for building repairs and maintenance.
- **Core Banking/Budget Code Cash Reconciliations:** Additional guidance will be provided on reconciling DST Core Banking activity to NCFS, including the reports to use and expectations for completing these reconciliations monthly.
- **2026 OSC Financial Conference:** The 2026 OSC Financial Conference is being planned for mid-December; this will provide CPE opportunities for attendees. Additional information, including the conference date, agenda, and registration details, will be shared as they become available.
- **Leases and SBITAs for FY27:** Statewide Accounting is reviewing ways to strengthen the lease and SBITA evaluation process and provide additional support to help ensure evaluations are completed timely and transactions are reported appropriately at year-end.

OSBM BRIDGE Project Go Live Update

Phase 1 – LIVE as of September 30th!

- Brings the base budget development process into Oracle. Everything else stays in IBIS for now and moves over when Phase II and Phase III goes live later in 2027.

What happens to IBIS:

- IBIS remains fully active for anything outside of Phase I base budget functionality (WSI and WSI Reports).
- Revisions, Allotments, Certification forms, Salary Control, etc. – all these functions will continue to be found in IBIS.

All Phase I Base Budget users are required to complete 3 BRIDGE training courses:

- Introduction to BRIDGE (**BRI100**) *Self-paced online
- Base Budget Creation and Adjustment (**BRI200**) *Instructor-led
- Budget Reporting (**BRI300**) *Instructor-led

Registration for training sessions are open in the Learning Management System (LMS)

Phase 2:

- Supports budget execution functionality
- Currently working to build out through end of calendar year
- Scheduled to go-live in July 2027

Phase 3:

- Supports Governor's Recommended Budget processes
- Currently working to build out through end of calendar year
- Scheduled to go-live in December 2027

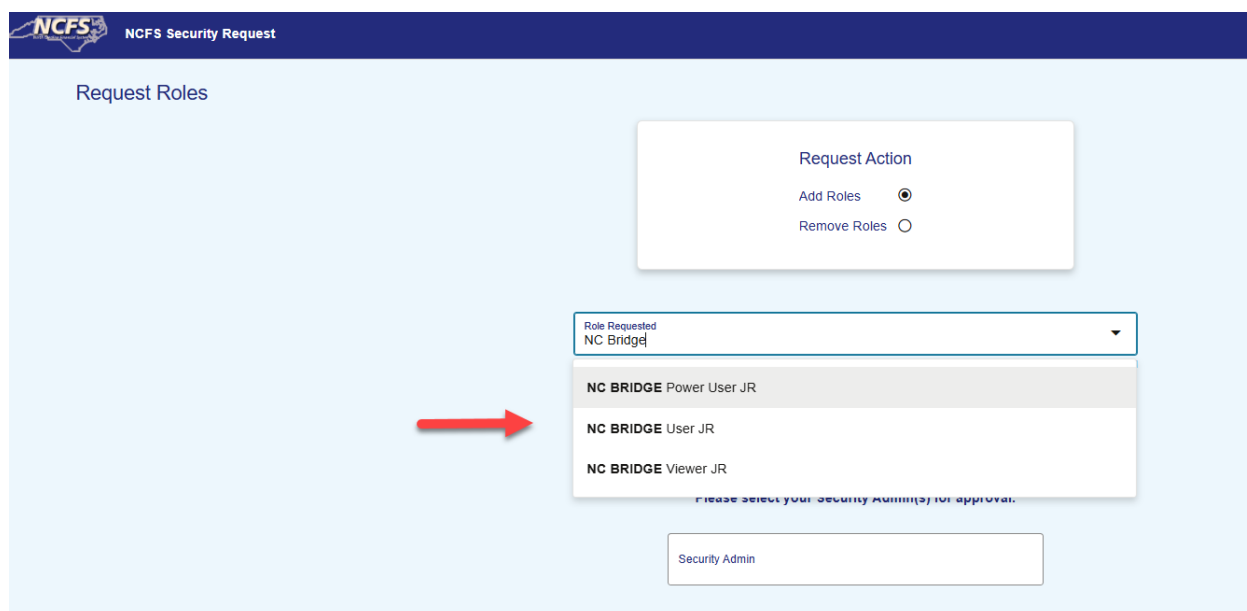
[Sign up](#) for BRIDGE updates & report any questions or issues on the BRIDGE [webpage](#)!

Steps for requesting BRIDGE Access for a New Employee:

- Contact your Agency Security Administrator to submit security request
- OSC will add the user to the OSBM Training Instance
- Register for the Bridge Classes BRI100, BRI200 and BRI300

Once ALL 3 classes are taken, OSC will add the employee to the Production Bridge Instance. (This will take an overnight process)

Note: If you have already taken the classes during the implementation, you will **ALREADY** have access at Go-Live, also the “NC BRIDGE Power User JR” is for OSBM only.



The screenshot shows the 'NCFS Security Request' form. The 'Request Roles' section is highlighted. A red arrow points to the 'Role Requested' dropdown menu, which is currently set to 'NC Bridge'. The dropdown list shows three options: 'NC BRIDGE Power User JR', 'NC BRIDGE User JR', and 'NC BRIDGE Viewer JR'. Below the dropdown is a 'Security Admin' field.

NCFS OTBI

Thank you to all who have submitted your request for OTBI training. We truly appreciate the excitement around this process.

To have some controls in the OTBI environment, we are looking to keep security access for the BI Author Role to 1-2 users per Agency/University. Ideally, agency users who need reports created would request them internally through staff with the BI Author role.

In reviewing the list of users who currently have the BI Author role and new requests received, we have reached out to CFO's and Controllers whose user list needs review. This will allow us to be better prepared before OTBI training is launched later this fall.

NCFS Fall 2026 Touchpoints

Fall Touchpoints (54) are being held with NCFS users from September through October across Agencies and Universities.

The User Engagement team would like to thank you for your time and open discussion during our 1:1 touchpoint with your teams. This partnership is extremely valuable. These touchpoints allow us to provide you with updates, answer your questions, and hear from you, which ultimately helps us find ways to improve processes and offer additional support.

Agency touchpoints are wrapping up soon and Interface groups will begin 10/12.

If you haven't completed the post meeting surveys, you can find them below:

- [NCFS Agency Engagement – Post Meeting Survey](#)
- [NCFS Interface Engagement – Post Meeting Survey](#)

Escheats Reminder

Outstanding NCFS check payments issued between 7/1/24 and 6/30/25 should be escheated by November 1, 2026. OSC held an escheatment information session on Monday, September 28th. The slide deck, session recording, and QRG from that session can be found at [NCFS Escheatment Process](#).

NCFS Accounts Payable and Cash Management teams have reached out to agencies who have uncleared NCFS and NCAS checks dated prior to 7/1/24 that have not yet been escheated. Agencies should work to escheat or re-issue these older outstanding checks as soon as possible.

1099 Updates

OSC has been communicating with NCFS agency Chief Fiscal Officers regarding significant changes regarding 2026 1099 processing. All prior communications and session recordings can be found at [1099 Information](#).

Agency CFOs should have completed the IRS TCC Application by September 30th and provided contact information for their agency's Responsible Officials (ROs) and Authorized Delegates (ADs) to OSC by ticket submission. OSC will hold an information session for ROs and ADs later this calendar year that will cover uploading 1099 information to the new IRIS portal.

Agency Accounts Payable staff should continue to flag invoices for 1099 reporting when applicable and use the *RPT-AP-022 1099 Invoice Maintenance Report* to validate accuracy throughout the initial 2026 1099 filing in January 2027.

Redwood Changes

The NCFS Inventory team is excited to announce the replacement of our current Classic UI Inventory Management tasks with the new Redwood Inventory Management tasks in the upcoming months. The Redwood Inventory Management tasks have a new look, features, and functions that will benefit our system users. Updated QRGs and training will also be available to assist system users during this transition. Please stay tuned for additional information and release timeline updates.

Supplier ePay Setup Updates

Electronic Payment (ePay) changes & updates:

- ePay Phone Verifications are going well - 715+ phone calls since implementation in mid-July
- Two new ePay documents are available in the [Electronic Payment Resources](#) section of the OSC webpage
 - [Best Practices for Supplier Payment and Banking Information Setup & Changes](#) - Provides recommended practices for agencies when suppliers request payment or banking information changes.

- [Responding to Suspected Supplier Payment Fraud](#) - Outlines initial actions agencies should consider while coordinating with OSC and other appropriate parties.
- Evaluating the use of Account Verification Service as part of the ePay setup process. This will be an additional tool to help prevent potential payment fraud by verifying bank accounts.
- Exploring the use of electronic signature software to replace the PDF version of the Supplier Electronic Payment Request form
 - Goal is to reduce sensitive information shared over email
 - More information to come once the solution is selected

Supplier Registration Reminders

Supplier Registration is a joint effort between the Agencies and OSC. In order to make the process as smooth and efficient as possible, here are a few reminders:

- No punctuation in supplier name registrations or TAX ID/SSN/EIN numbers.
- Supplier names should be in all capital letters.
- Unless the supplier is an individual, the supplier type is “undesigned”.
- Please allow supplier registrations to be completed before entering a ticket. This is a multi-step process and may take a few hours to a few days depending on volume:
 - TIN matching and initial approval – the first email Agencies receive
 - Spend Authorization approval – this the second email Agencies receive
 - Site setup – the last step in the process (no email generated).

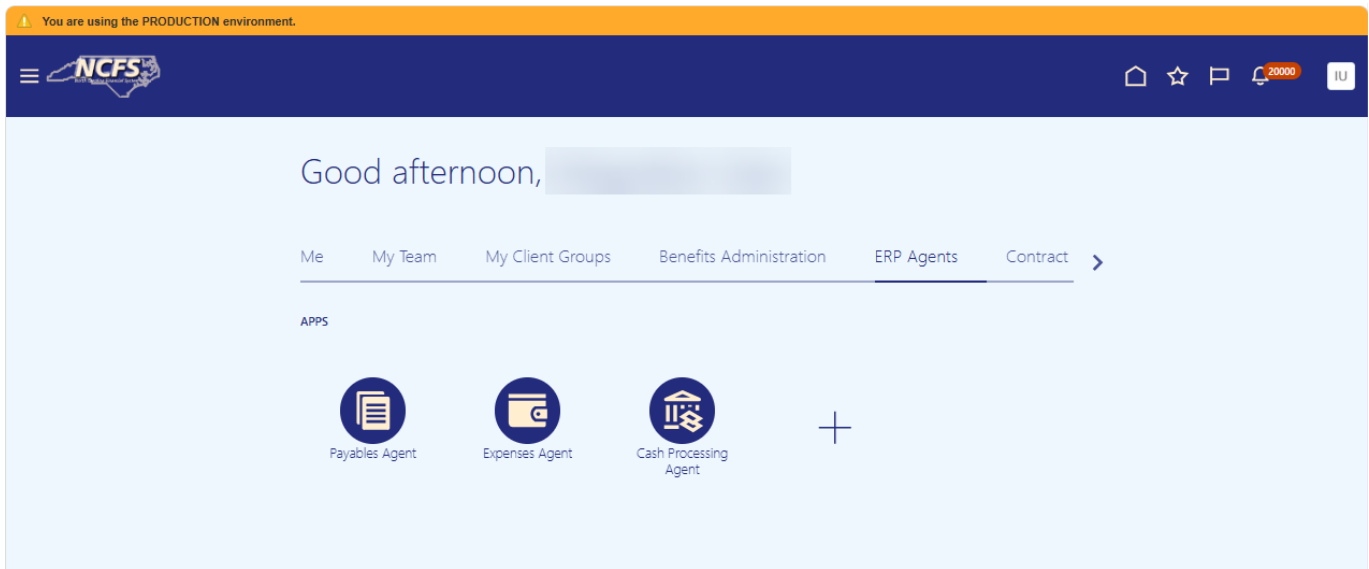
Year-End

Congratulations to all agencies on closing the 2026 fiscal year for cash reporting in NCFS. We had 49 out of 93 agencies to complete OSC’s requirements by July 31st. Please take a well-deserved moment to celebrate this milestone with your teams.

ERP Agents Tab

NCFS users may have noticed a new ERP Agents tab that was pushed to NCFS as part of the August 2026 quarterly update. The agent info tiles visible to each user under the ERP Agents tab are dependent on the individual user's NCFS security.

For NCFS, the three agents we are currently not enabling are the **Payables Agent**, **Expense Agent**, and **Cash Processing Agent**. These agents are intended to assist with various activities within those functional areas, but we are still evaluating and working through how we want to use AI within the Oracle Fusion NCFS environment.



OSC has been working with Oracle to remove these ERP Agents since August, but a solution has not yet been provided. OSC will be moving forward with a system personalization to remove the agent info tiles from the ERP Agent tab in NCFS.

Our plan is to enable these agents in the future once we have completed the appropriate testing, training, security review, and user guidance/QRGs. Until then, users should not attempt to use them.

NCFS Important Dates

Functional Calendar Information

Key: Green = Subledgers - Accounts Payable, Fixed Assets, Inventory, and Accounts Receivable / Light Blue = General Ledger and Cash Management / Dark Blue = Fixed Assets / Purple = NCFS Insights and Information Sessions / Red = State Holiday / Brown = 2026 ACFR

Calendars can be viewed as a monthly, weekly, or list view.

October 1

- Close Subledgers for September
- Begin Escheats Activities in Accordance with DST Guidelines

October 5

- Finally Close POs That Won't Be Invoiced
- Correct Invoices Incorrectly Keyed to Future Year PO Lines

October 7

- NCFS Insights Session 1:00 – 2:00 PM

October 14

- September 2026 Certification Deadline

October 19

- Resolve Invoices on Hold

October 29

- Deadline 10:25 AM
- IC Module Closed for September - 2:00 PM
- Open IC Module for November

October 30

- September GL Journals Due By 10:25 AM
- PPRs October Deadline – 10:25 AM
- Open GL & Subledgers for November
- Close GL For September
- Correct ADFDI Invoice Import Errors By 3:30 PM

November 2

- Close Subledgers For October
- Finally Close POs That Won't Be Invoiced
- Correct Invoices Incorrectly Keyed To Future Year PO Lines

November 4

- NCFS Insights Session 1:00 – 2:00 PM

November 11

- **Veterans Day**

November 16

- October 2026 Certification Deadline
- Resolve Invoices On Hold

November 25

- Final Day For October IC transactions – Deadline 10:25 AM
- IC Module Closed For October - 2:00 PM
- Open IC Module For December

November 26 and 27

- **State Holidays**

November 30

- October GL Journals Due By 10:25 AM
- PPRs November Deadline – 10:25 AM
- Open GL For December
- Open Subledgers for December
- Close GL For October
- Correct ADFDI Invoice Import Errors By 3:30 PM

December 1 ● Close Subledgers For November
December 2 ● NCFS Insights Session 1:00 – 2:00 PM
December 7 ● Finally Close POs That Won't Be Invoiced ● Correct Invoices Incorrectly Keyed To Future Year PO Lines
December 14 ● November 2026 Certification Deadline
December 21 ● Resolve Invoices On Hold
December 24, 25, and 28 ● State Holidays
December 30 ● Final Day For November IC Transactions – Deadline 10:25 AM ● IC Module Closed For November - 2:00 PM ● Open IC Module For January
December 31 ● November GL Journals Due By 10:25 AM ● PPRs December Deadline – 10:25 AM ● Deadline To Pay 1099 Invoices For CY2026 ● Open GL & For January ● Open Subledgers for January ● Close GL For November ● Correct ADFDI Invoice Import Errors By 3:30 PM

Resources

[NCFS Change Request Form](#)

[NCFS Communications](#)

[NCFS Newsletters](#)

[NCFS Reference Links](#)

[NCFS Resources](#)

[NCFS System Training](#)

[NCFS Year-End Resources](#)

[CPE Events Hosted By OSC](#)

[Month End Close](#)

Contact Us

For NCFS questions or requests for support, please submit a ticket to the OSC Contact Center at ncfs@ncosc.gov.

919-707-0795 | 866-292-4314

Monday – Friday | 8:00 AM – 5:00 PM